

REGISTERED COMPANY NUMBER: CE009870 (England and Wales)  
CHARITY REGISTRATION NUMBER: 1172477

**Global Church of Grace Ministries**  
**Unaudited Financial Statements**  
**31st March 2025**

Woodridge Accountancy Limited  
Chartered Certified Accountants  
14 Chapel Rise  
Rednal  
B45 9SN

# **Global Church of Grace Ministries Charitable Trust**

## **Financial statements**

**Year ended 31st March 2025**

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# **Global Church of Grace Ministries Charitable Trust**

## **Trustees' Annual Report**

**Year ended 31st March 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

### **Achievements and performance**

#### **Objectives and Aims**

The objects of the charity for the public benefit are to advance the Christian faith.

#### **Significant activities**

- Extensive prayers and refreshing activities all aimed at achieving the vision of the Global Church of Grace Ministries
- An annual convention with attendance of more than 400 members of the church and those outside the church
- Youth conference in Telford geared on the topics of career development, voluntary work, university choices etc
- Annual women's conference held in London for both women in the ministry and the local community on the subject of parenting, career and finances
- Musical concert organised across the branches for members and people of the community
- Establishment of a national mass choir
- Increased contribution towards other charitable activities in the community (eg food bank, donations to charities etc)
- Increased outreach work which led to continued increase in regular attendance at our various branches both during mid week and Sunday services and for other special programmes

### **Financial review**

#### **Financial position**

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

#### **Reserves policy**

The charity's reserve policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves meet this objective at this point

#### **Future plans**

All the significant activities mentioned earlier are due to be carried out each and every year

The process of purchasing a church building is ongoing with increased focus on a wide range of fundraising activities

To those who need assistance the church bus will continue to convey members of the congregation and non-members to/from various destinations to the Church across the various branches

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation under the Charities Act 2011

# **Global Church of Grace Ministries Charitable Trust**

## **Trustees' Annual Report**

**Year ended 31st March 2025**

### **Charity constitution**

The charity is controlled by its charity constitution dated 7 April 2017

### **Recruitment and appointment of new trustees**

New trustees of the charity shall be the Spiritual Leaders from time to time. No person shall be admitted as a trustee of the charity unless he or she subscribes to the Statement of Beliefs.

There must be at least 3 charity trustees holding office and there is no maximum number of trustees that may be appointed.

### **Induction and training of new trustees**

The charity trustees will make available to each new charity trustee, on or before his or her first appointment

- A copy of the current version of the constitution
- A copy of the charity's latest Trustees' annual report and statement of accounts.

The charity trustees shall not be subject to retirement by rotation. The terms of office of a charity trustee shall continue until he or she retires or is removed in accordance with the relevant provisions of the articles.

Any person who retires as a charity trustee by giving notice to the charity is eligible for reappointment.

**Global Church of Grace Ministries Charitable Trust****Trustees' Annual Report** *(continued)***Year ended 31st March 2025****Reference and administrative details**

<b>Registered charity name</b>	Global Church of Grace Ministries Charitable Trust
<b>Company registration number</b>	CE009870 (England and Wales)
<b>Charity registration number</b>	1172477
<b>Principal office</b>	Unit D3 Hortonwood 10 Telford West Midlands TF1 7ES
<b>The trustees</b>	D Ofori – Adjei A Coleman S Kyei-Baafour
<b>Company secretary</b>	D Ofori - Adjei
<b>Independent examiner</b>	Ms C Peters FCCA, of Woodridge Accountancy Limited Chartered Certified Accountants 14 Chapel Rise Rednal Birmingham B45 9SN

The trustees' annual report was approved on 16<sup>th</sup> January 2026 and signed on behalf of the board of trustees by:



D Ofori - Adjei  
Trustee



## **Global Church of Grace Ministries Charitable Trust**

### **Independent Examiner's Report to the Trustees of Global Church of Grace Ministries Charitable Trust**

**Year ended 31st March 2025**

I report to the trustees on my examination of the financial statements of Global Church of Grace Ministries Charitable Trust ('the charity') for the year ended 31st March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

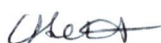
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ms C Peters FCCA,  
Independent Examiner

Woodridge Accountancy Limited  
Chartered Certified Accountants  
14 Chapel Rise  
Rednal  
Birmingham  
B45 9SN

# Global Church of Grace Ministries Charitable Trust

## Statement of Financial Activities

Year ended 31st March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	189,722	<b>189,722</b>	289,810
Other trading activities		-	-	-
Investment income	5	4,542	<b>4,542</b>	3,163
<b>Total income</b>		<u>194,264</u>	<u><b>194,264</b></u>	<u>292,973</u>
<b>Expenditure</b>				
Expenditure on charitable activities:				
Direct charitable expenses	7	88,080	<b>88,080</b>	128,483
Governance costs	7	22,103	<b>22,103</b>	9,111
Support costs	7	96,622	<b>96,622</b>	91,963
<b>Total expenditure</b>		<u>206,805</u>	<u><b>206,805</b></u>	<u>229,557</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(12,541)</u>	<u><b>(12,541)</b></u>	<u>63,416</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		334,743	<b>334,743</b>	271,327
<b>Total funds carried forward</b>		<u>322,202</u>	<u><b>322,202</b></u>	<u>334,743</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

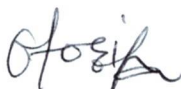
# Global Church of Grace Ministries Charitable Trust

## Statement of Financial Position

31st March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	11	49,166	15,719
<b>Current assets</b>			
Cash at bank and in hand		275,016	321,004
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,980)</u>	<u>(1,980)</u>
<b>Net current assets</b>		<b>273,036</b>	<b>319,024</b>
<b>Total assets less current liabilities</b>		<b>322,202</b>	<b>334,743</b>
<b>Net assets</b>		<b>322,202</b>	<b>334,743</b>
<b>Funds of the charity</b>			
Unrestricted funds		<b>322,202</b>	<b>334,743</b>
<b>Total charity funds</b>	14	<b>322,202</b>	<b>334,743</b>

These financial statements were approved by the board of trustees and authorised for issue on 16th January 2026, and are signed on behalf of the board by:



Mr D Ofori-Adjei

Trustee



# Global Church of Grace Ministries Charitable Trust

## Notes to the Financial Statements

Year ended 31st March 2025

### 1. General information

The charity is an incorporated charity registered in England and Wales. The address of the charity's registered office is Unit D3, Hortonwood 10, Telford. TF1 7ES

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the trust is a small entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

# Global Church of Grace Ministries Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Musical equipment	-	20% straight line
Fixtures and fittings		25% straight line
Motor vehicles		25% straight line

# Global Church of Grace Ministries Charitable Trust

## Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations, tithes and offerings	189,722	<b>189,722</b>	289,810	289,810

### 5. Investment income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	4,542	<b>4,542</b>	3,163	3,163



# Global Church of Grace Ministries Charitable Trust

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct charitable activities	88,080	<b>88,080</b>	128,483	128,483
Governance costs	22,103	<b>22,103</b>	9,111	9,111
Support costs	96,622	<b>96,622</b>	91,963	91,963
	<u>206,805</u>	<u><b>206,805</b></u>	<u>229,557</u>	<u>229,557</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Governance costs £	Total funds 2025 £	Total fund 2024 £
Direct charitable activities	88,080	–	<b>88,080</b>	128,483
Support costs	96,622	–	<b>96,622</b>	91,963
Governance costs	–	22,103	<b>22,103</b>	9,111
	<u>184,702</u>	<u>22,103</u>	<u><b>206,805</b></u>	<u>229,557</u>

### 8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<b>20,003</b>	7,361

### 9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>2,100</b>	1,750
Other financial services	–	–
	<u><b>2,100</b></u>	<u>1,750</u>

### 10. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

2025 £	2024 £
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The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

# Global Church of Grace Ministries Charitable Trust

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

### 11. Tangible fixed assets

	Musical Equipment £	Fixtures & fittings £	Motor Vehicles £	Total £
<b>Cost</b>				
At 1st April 2024	37,095	17,521	10,400	<b>65,016</b>
Additions	279	2,376	50,794	<b>53,449</b>
<b>At 31st March 2025</b>	<b>37,374</b>	<b>19,897</b>	<b>61,194</b>	<b>118,465</b>
<b>Depreciation</b>				
At 1st April 2024	25,733	13,164	10,400	<b>49,297</b>
Charge for the year	4,244	3,059	12,699	<b>20,002</b>
<b>At 31st March 2025</b>	<b>29,977</b>	<b>16,223</b>	<b>23,099</b>	<b>69,299</b>
<b>Carrying amount</b>				
<b>At 31st March 2025</b>	<b>7,397</b>	<b>3,674</b>	<b>38,095</b>	<b>49,166</b>
At 31st March 2024	11,362	4,357	-	15,719

### 12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<b>1,980</b>	1,980
Other creditors	-	-
<b>Net assets</b>	<b>1,980</b>	<b>1,980</b>

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1st April 2024 £	Income £	Expenditure £	At 31st March 2025 £
General funds	334,743	194,264	(206,805)	<b>322,202</b>

	At 1st March 2023 £	Income £	Expenditure £	At 31st March 2024 £
General funds	271,327	292,973	(229,557)	334,743



# Global Church of Grace Ministries Charitable Trust

## Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

### 14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	2025	
	£	£
Tangible fixed assets	49,166	<b>49,166</b>
Current Assets	275,016	<b>275,016</b>
Creditors less than 1 year	(1,980)	<b>(1,980)</b>
<b>Net assets</b>	<b>322,202</b>	<b>322,202</b>

	Unrestricted Funds	Total Funds
	2024	
	£	£
Tangible fixed assets	15,719	15,719
Current Assets	321,004	321,004
Creditors less than 1 year	(1,980)	(1,980)
<b>Net assets</b>	<b>334,743</b>	<b>334,743</b>