GLOBAL CHURCH OF GRACE MINISTRIES

England & Wales · Charity number 1172477

Details

Status	Registered
Legal form	CIO
Registered	2017-04-07
Register	View on the Charity Commission register

Contact

Address	Unit D3 Hortonwood 10 Telford TF1 7ES
Phone	07932643052

Activities

Objects: THE OBJECTS OF THE CIO FOR THE PUBLIC BENEFIT ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Advancement of the Christian faith.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£194,264	£206,805	-	-
2024-03-31	£292,973	£229,557	-	-
2023-03-31	£256,002	£204,055	-	-
2022-03-31	£161,767	£145,216	-	-
2021-03-31	£158,544	£123,612	-	-

Trustees

Name	Role	Appointed
Rev SAMUEL KYEI-BAAFOUR	Chair	2017-04-07
ALBERT COLEMAN		2017-04-07
Rev DAVID OFORI-ADJEI		2017-04-07

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GLOBAL CHURCH OF GRACE MINISTRIES

England & Wales - Charity number 1172477

Accounts

REGISTERED COMPANY NUMBER: CE009870 (England and Wales)
CHARITY REGISTRATION NUMBER: 1172477

Global Church of Grace Ministries

Unaudited Financial Statements

31st March 2025

Woodridge Accountancy Limited
Chartered Certified Accountants
14 Chapel Rise
Rednal
B45 9SN

Global Church of Grace Ministries Charitable Trust

Financial statements

Year ended 31st March 2025

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Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report

Year ended 31st March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Achievements and performance

Objectives and Aims
The objects of the charity for the public benefit are to advance the Christian faith.

Significant activities

- Extensive prayers and refreshing activities all aimed at achieving the vision of the Global Church of Grace Ministries
- An annual convention with attendance of more than 400 members of the church and those outside the church
- Youth conference in Telford geared on the topics of career development, voluntary work, university choices etc
- Annual women's conference held in London for both women in the ministry and the local community on the subject of parenting, career and finances
- Musical concert organised across the branches for members and people of the community
- Establishment of a national mass choir
- Increased contribution towards other charitable activities in the community (eg food bank, donations to charities etc)
- Increased outreach work which led to continued increase in regular attendance at our various branches both during mid week and Sunday services and for other special programmes

Financial review

Financial position

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

Reserves policy

The charity's reserve policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves meet this objective at this point

Future plans

All the significant activities mentioned earlier are due to be carried out each and every year

The process of purchasing a church building is ongoing with increased focus on a wide range of fundraising activities

To those who need assistance the church bus will continue to convey members of the congregation and non-members to/from various destinations to the Church across the various branches

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation under the Charities Act 2011

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report

Year ended 31st March 2025

Charity constitution

The charity is controlled but its charity constitution dated 7 April 2017

Recruitment and appointment of new trustees

New trustees of the charity shall be the Spiritual Leaders from time to time. No person shall be admitted as a trustee of the charity unless he or she subscribes to the Statement of Beliefs.

There must be at least 3 charity trustees holding office and there is no maximum number of trustees that may be appointed.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment

- A copy of the current version of the constitution
- A copy of the charity's latest Trustees' annual report and statement of accounts.

The charity trustees shall not be subject to retirement by rotation. The terms of office of a charity trustee shall continue until he or she retires or is removed in accordance with the relevant provisions of the articles.

Any person who retires as a charity trustee by giving notice to the charity is eligible for reappointment.

Global Church of Grace Ministries Charitable Trust

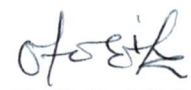
Trustees' Annual Report *(continued)*

Year ended 31st March 2025

Reference and administrative details

Registered charity name	Global Church of Grace Ministries Charitable Trust
Company registration number	CE009870 (England and Wales)
Charity registration number	1172477
Principal office	Unit D3 Hortonwood 10 Telford West Midlands TF1 7ES
The trustees	D Ofori – Adjei A Coleman S Kyei-Baafour
Company secretary	D Ofori - Adjei
Independent examiner	Ms C Peters FCCA, of Woodridge Accountancy Limited Chartered Certified Accountants 14 Chapel Rise Rednal Birmingham B45 9SN

The trustees' annual report was approved on 16th January 2026 and signed on behalf of the board of trustees by:



D Ofori - Adjei
Trustee

Global Church of Grace Ministries Charitable Trust

Independent Examiner's Report to the Trustees of Global Church of Grace Ministries Charitable Trust

Year ended 31st March 2025

I report to the trustees on my examination of the financial statements of Global Church of Grace Ministries Charitable Trust ('the charity') for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms C Peters FCCA,
Independent Examiner

Woodridge Accountancy Limited
Chartered Certified Accountants
14 Chapel Rise
Rednal
Birmingham
B45 9SN

Global Church of Grace Ministries Charitable Trust

Statement of Financial Activities

Year ended 31st March 2025

	Note	2025 Unrestricted funds £	2025 **Total funds £**	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	189,722	**189,722**	289,810
Other trading activities		-	**-**	-
Investment income	**5**	4,542	**4,542**	3,163
Total income		194,264	**194,264**	292,973
Expenditure				
Expenditure on charitable activities:				
Direct charitable expenses	**7**	88,080	**88,080**	128,483
Governance costs	**7**	22,103	**22,103**	9,111
Support costs	**7**	96,622	**96,622**	91,963
Total expenditure		206,805	**206,805**	229,557
Net (expenditure)/income and net movement in funds		(12,541)	**(12,541)**	63,416
Reconciliation of funds				
Total funds brought forward		334,743	**334,743**	271.327
Total funds carried forward		322,202	**322,202**	334.743

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Global Church of Grace Ministries Charitable Trust

Statement of Financial Position

31st March 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	**11**		**49,166**	15,719
Current assets				
Cash at bank and in hand		**275,016**		321,004
Creditors: amounts falling due within one year	**12**	**(1,980)**		(1,980)
Net current assets			**273,036**	319,024
Total assets less current liabilities			**322,202**	334,743
Net assets			**322,202**	334,743
Funds of the charity				
Unrestricted funds			**322,202**	334,743
Total charity funds	**14**		**322,202**	334,743

These financial statements were approved by the board of trustees and authorised for issue on 16th January 2026, and are signed on behalf of the board by:

Mr D Ofori-Adjei

Trustee

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements

Year ended 31st March 2025

1. General information

The charity is an incorporated charity registered in England and Wales. The address of the charity's registered office is Unit D3, Hortonwood 10, Telford. TF1 7ES

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the trust is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Musical equipment	-	20% straight line
Fixtures and fittings		25% straight line
Motor vehicles		25% straight line

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations, tithes and offerings	189,722	**189,722**	289,810	289,810

5. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	4,542	**4,542**	3,163	3,163

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Direct charitable activities	88,080	**88,080**	128,483	128,483
Governance costs	22,103	**22,103**	9,111	9,111
Support costs	96,622	**96,622**	91,963	91,963
	206,805	**206,805**	229,557	229,557

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Governance costs £	**Total funds 2025 £**	Total fund 2024 £
Direct charitable activities	88,080	–	**88,080**	128,483
Support costs	96,622	–	**96,622**	91,963
Governance costs	–	22,103	**22,103**	9,111
	184,702	22,103	**206,805**	229,557

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	**20,003**	7,361

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**2,100**	1,750
Other financial services	**-**	-
	2,100	1,750

10. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

11. Tangible fixed assets

	Musical Equipment £	Fixtures & fittings £	Motor Vehicles £	Total £
Cost				
At 1st April 2024	37,095	17,521	10,400	**65,016**
Additions	279	2,376	50,794	**53,449**
At 31st March 2025	37,374	19,897	61,194	**118,465**
Depreciation				
At 1st April 2024	25,733	13,164	10,400	**49,297**
Charge for the year	4,244	3,059	12,699	**20,002**
At 31st March 2025	29,977	16,223	23,099	**69,299**
Carrying amount				
At 31st March 2025	**7,397**	**3,674**	**38,095**	**49,166**
At 31st March 2024	11,362	4,357	-	15,719

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**1,980**	1,980
Other creditors	**-**	-
Net assets	**1,980**	1,980

13. Analysis of charitable funds

Unrestricted funds

	At 1st April 2024 £	Income £	Expenditure £	At 31st March 2025 £
General funds	334,743	194,264	(206,805)	**322,202**

	At 1st March 2023 £	Income £	Expenditure £	At 31st March 2024 £
General funds	271,327	292,973	(229,557)	334,743

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2025

14. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	49,166	**49,166**
Current Assets	275,016	**275,016**
Creditors less than 1 year	(1,980)	**(1,980)**
Net assets	322,202	**322,202**

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	15,719	15,719
Current Assets	321,004	321,004
Creditors less than 1 year	(1,980)	(1,980)
Net assets	334,743	334,743

GLOBAL CHURCH OF GRACE MINISTRIES

England & Wales - Charity number 1172477

Accounts

REGISTERED COMPANY NUMBER: CE009870 (England and Wales)
CHARITY REGISTRATION NUMBER: 1172477

Global Church of Grace Ministries

Unaudited Financial Statements

31st March 2024

Woodridge Accountancy Limited
Chartered Certified Accountants
18 Woodridge Avenue
Quinton
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Global Church of Grace Ministries Charitable Trust

Financial Statements

Year ended 31st March 2024

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Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2024.

Achievements and performance

Objectives and Aims
The objects of the charity for the public benefit are to advance the Christian faith.

Significant activities

- Extensive prayers and refreshing activities all aimed at achieving the vision of the Global Church of Grace Ministries
- An annual convention with attendance of more than 400 members of the church and those outside the church
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Financial review

Financial position

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Reserves policy

The charity's reserve policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves meet this objective at this point

Future plans

All the significant activities mentioned earlier are due to be carried out each and every year

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To those who need assistance the church bus will continue to convey members of the congregation and non-members to/from various destinations to the Church across the various branches

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation under the Charities Act 2011

Charity constitution

The charity is controlled but its charity constitution dated 7 April 2017

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2024

Recruitment and appointment of new trustees

New trustees of the charity shall be the Spiritual Leaders from time to time. No person shall be admitted as a trustee of the charity unless he or she subscribes to the Statement of Beliefs.

There must be at least 3 charity trustees holding office and there is no maximum number of trustees that may be appointed.

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- A copy of the current version of the constitution
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Any person who retires as a charity trustee by giving notice to the charity is eligible for reappointment.

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2024

Reference and administrative details

Registered charity name	Global Church of Grace Ministries Charitable Trust
Company registration number	CE009870 (England and Wales)
Charity registration number	1172477
Principal office	Unit D3 Hortonwood 10 Telford West Midlands TF1 7ES
The trustees	D Ofori – Adjei A Coleman S Kyei-Baafour
Company secretary	D Ofori - Adjei
Independent examiner	Ms C Peters FCCA, of Woodridge Accountancy Limited Chartered Certified Accountants 18 Woodridge Avenue Quinton Birmingham B32 1RE

Global Church of Grace Ministries Charitable Trust

Independent Examiner's Report to the Trustees of Global Church of Grace Ministries Charitable Trust

Year ended 31st March 2024

I report to the trustees on my examination of the financial statements of Global Church of Grace Ministries Charitable Trust ('the charity') for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms C Peters FCCA,
Independent Examiner

Woodridge Accountancy Limited
Chartered Certified Accountants
18 Woodridge Avenue
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B32 1RE

Global Church of Grace Ministries Charitable Trust

Statement of Financial Activities

Year ended 31st March 2024

	Note	2024 Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	4	289,810	**234,306**	234,306
Other trading activities		-	**-**	20,971
Investment income	5	3,163	**3,163**	725
Total income		292,973	**292,973**	256,002
Expenditure				
Expenditure on charitable activities:				
Direct charitable expenses	7	128.483	**128,483**	116,311
Governance costs	7	9,111	**9,111**	7,875
Support costs	7	91,963	**91,963**	79,869
Total expenditure		229,557	**229,557**	204,055
Net income and net movement in funds		63,416	**63,416**	51,947
Reconciliation of funds				
Total funds brought forward		271,328	**271,328**	219,381
Total funds carried forward		334,744	**334,744**	271,328

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Global Church of Grace Ministries Charitable Trust

Statement of Financial Position

31st March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	11		15,719	14,002
Current assets				
Cash at bank and in hand		321,004		269,281
Creditors: amounts falling due within one year	12	(1,980)		(11,957)
Net current assets			319,024	257,324
Total assets less current liabilities			334,743	271,326
Net assets			334,743	271,326
Funds of the charity				
Unrestricted funds			334,743	271,326
Total charity funds	14		334,743	271,326

These financial statements were approved by the board of trustees and authorised for issue on 28th November 2024, and are signed on behalf of the board by:

Mr D Ofori-Adjei

Trustee

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements

Year ended 31st March 2024

1. General information

The charity is an incorporated charity registered in England and Wales. The address of the charity's registered office is Unit D3, Hortonwood 10, Telford. TF1 7ES

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the trust is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Musical equipment	-	20% straight line
Fixtures and fittings		25% straight line
Motor vehicles		25% straight line

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations, tithes and offerings	289,810	**289,810**	234,306	234,306

5. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	3,163	**3,163**	725	725

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Direct charitable activities	128,483	**128,483**	116,311	116,311
Governance costs	9,111	**9,111**	7,875	7,875
Support costs	91,963	**91,963**	79,869	79,869
	229,557	**229,557**	204,055	204,055

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Governance costs £	**Total funds 2024 £**	Total fund 2023 £
Direct charitable activities	128,483	–	**128,483**	116,311
Support costs	91,963	–	**91,963**	79,869
Governance costs	–	9,111	**9,111**	7,875
	220,446	9,111	**229,557**	204,055

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	**7,361**	6,125

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,750**	1,750
Other financial services	**-**	-
	1,750	1,750

10. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2024

11. Tangible fixed assets

	Musical Equipment £	Fixtures & fittings £	Motor Vehicles £	Total £
Cost				
At 1st April 2023	30,157	15,381	10,400	**55,938**
Additions	6,938	2,140	-	**9,078**
At 31st March 2024	37,095	17,521	10,400	**65,016**
Depreciation				
At 1st April 2023	21,014	10,522	10,400	**41,936**
Charge for the year	4,719	2,642	-	**7,361**
At 31st March 2024	25,733	13,164	10,400	**49,297**
Carrying amount				
At 31st March 2024	11,362	4,357	-	**15,719**
At 31st March 2023	9,143	4,859	-	14,002

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	**1,980**	1,980
Other creditors	**-**	9,977
Net assets	**1,980**	11,957

13. Analysis of charitable funds

Unrestricted funds

	At 1st April 2023 £	Income £	Expenditure £	**At 31st March 2024 £**
General funds	271,328	292,973	(229,557)	**334,744**

	At 1st March 2022 £	Income £	Expenditure £	At 31st March 2023 £
General funds	219,381	256,002	(204,055)	271,328

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2024

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2024**
	£	**£**
Tangible fixed assets	15,719	**15,719**
Current Assets	321,004	**321,004**
Creditors less than 1 year	(1,980)	**(1,980)**
Net assets	334.743	**334,743**

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	14,002	14,002
Current Assets	269,281	269,281
Creditors less than 1 year	(11,957)	(11,957)
Net assets	271,326	271,326

GLOBAL CHURCH OF GRACE MINISTRIES

England & Wales - Charity number 1172477

Accounts

AREGISTERED COMPANY NUMBER: CE009870 (England and Wales)
CHARITY REGISTRATION NUMBER: 1172477

Global Church of Grace Ministries

Unaudited Financial Statements

31st March 2023

Woodridge Accountancy Limited
Chartered Certified Accountants
18 Woodridge Avenue
Quinton
Birmingham
B32 1RE

Global Church of Grace Ministries Charitable Trust

Financial Statements

Year ended 31st March 2023

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Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Achievements and performance

Objectives and Aims
The objects of the charity for the public benefit are to advance the Christian faith.

Significant activities

- Extensive prayers and refreshing activities all aimed at achieving the vision of the Global Church of Grace Ministries
- An annual convention with attendance of more than 400 members of the church and those outside the church
- Youth conference in Telford geared on the topics of career development, voluntary work, university choices etc
- Annual women's conference held in London for both women in the ministry and the local community on the subject of parenting, career and finances
- Musical concert organised across the branches for members and people of the community
- Establishment of a national mass choir
- Increased contribution towards other charitable activities in the community (eg food bank, donations to charities etc)
- Increased outreach work which led to continued increase in regular attendance at our various branches both during mid week and Sunday services and for other special programmes

Financial review

Financial position

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

Reserves policy

The charity's reserve policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves meet this objective at this point

Future plans

All the significant activities mentioned earlier are due to be carried out each and every year

The process of purchasing a church building is ongoing with increased focus on a wide range of fundraising activities

To those who need assistance the church bus will continue to convey members of the congregation and non-members to/from various destinations to the Church across the various branches

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation under the Charities Act 2011

Charity constitution

The charity is controlled but its charity constitution dated 7 April 2017

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2023

Recruitment and appointment of new trustees

New trustees of the charity shall be the Spiritual Leaders from time to time. No person shall be admitted as a trustee of the charity unless he or she subscribes to the Statement of Beliefs.

There must be at least 3 charity trustees holding office and there is no maximum number of trustees that may be appointed.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment

- A copy of the current version of the constitution
- A copy of the charity's latest Trustees' annual report and statement of accounts.

The charity trustees shall not be subject to retirement by rotation. The terms of office of a charity trustee shall continue until he or she retires or is removed in accordance with the relevant provisions of the articles.

Any person who retires as a charity trustee by giving notice to the charity is eligible for reappointment.

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2023

Reference and administrative details

Registered charity name	Global Church of Grace Ministries Charitable Trust
Company registration number	CE009870 (England and Wales)
Charity registration number	1172477
Principal office	Unit D3 Hortonwood 10 Telford West Midlands TF1 7ES
The trustees	D Ofori – Adjei A Coleman S Kyei-Baafour
Company secretary	D Ofori - Adjei
Independent examiner	Ms C Peters FCCA, of Woodridge Accountancy Limited Chartered Certified Accountants 18 Woodridge Avenue Quinton Birmingham B32 1RE

The trustees' annual report was approved on 16th January 2024 and signed on behalf of the board of trustees by:

D Ofori - Adjei
Trustee

Global Church of Grace Ministries Charitable Trust

Independent Examiner's Report to the Trustees of Global Church of Grace Ministries Charitable Trust

Year ended 31st March 2023

I report to the trustees on my examination of the financial statements of Global Church of Grace Ministries Charitable Trust ('the charity') for the year ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms C Peters FCCA,
Independent Examiner

Woodridge Accountancy Limited
Chartered Certified Accountants
18 Woodridge Avenue
Quinton
Birmingham
B32 1RE

Global Church of Grace Ministries Charitable Trust

Statement of Financial Activities

Year ended 31st March 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	4	234,306	**234,306**	136,517
Other trading activities		20,971	**20,971**	24,858
Investment income	5	725	**725**	392
Total income		256,002	**256,002**	161,767
Expenditure				
Expenditure on charitable activities:				
Direct charitable expenses	7	116,311	**116,311**	68,217
Governance costs	7	7,875	**7,875**	9,601
Support costs	7	79,869	**79,869**	67,398
Total expenditure		204,055	**204,055**	145,216
Net income and net movement in funds		51,947	**51,947**	16,551
Reconciliation of funds				
Total funds brought forward		219,381	**219,381**	202,830
Total funds carried forward		271,328	**271,328**	219,381

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Global Church of Grace Ministries Charitable Trust

Statement of Financial Position

31st March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	11		14,002	14,762
Current assets				
Cash at bank and in hand		269,281		224,574
Creditors: amounts falling due within one year	12	(11,957)		(19,957)
Net current assets			257,324	204,617
Total assets less current liabilities			271,326	219,379
Net assets			271,326	219,379
Funds of the charity				
Unrestricted funds			271,326	219,379
Total charity funds	14		271,326	219,379

These financial statements were approved by the board of trustees and authorised for issue on 16th January 2024, and are signed on behalf of the board by:

Mr D Ofori-Adjei

Trustee

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements

Year ended 31st March 2023

1. General information

The charity is an incorporated charity registered in England and Wales. The address of the charity's registered office is Unit D3, Hortonwood 10, Telford. TF1 7ES

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the trust is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Musical equipment	-	20% straight line
Fixtures and fittings		25% straight line
Motor vehicles		25% straight line

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations, tithes and offerings	234,306	**234,306**	136,517	136,517

5. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	725	**725**	392	392

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Direct charitable activities	116,311	**116,311**	68,217	68,217
Governance costs	7,875	**7,875**	9,601	9,601
Support costs	79,869	**79,869**	67,398	67,398
	204,055	**204,055**	145,216	145,216

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Governance costs £	**Total funds 2023 £**	Total fund 2022 £
Direct charitable activities	116,311	–	**116,311**	68,217
Support costs	79,869	–	**79,869**	67,398
Governance costs	–	7,875	**7,875**	9,601
	196,180	7,875	**204,055**	145,216

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	**6,125**	7,261

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,750**	1,750
Other financial services	**-**	-
	1,750	1,750

10. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2023

11. Tangible fixed assets

	Musical Equipment £	Fixtures & fittings £	Motor Vehicles £	Total £
Cost				
At 1st April 2022	27,609	12,567	10,400	**50,576**
Additions	2,548	2,814	-	**5,362**
At 31st March 2023	30,157	15,381	10,400	**55,938**
Depreciation				
At 1st April 2022	17,395	8,019	10,400	**35,814**
Charge for the year	3,619	2,503	-	**6,122**
At 31st March 2022	21,014	10,522	10,400	**41,936**
Carrying amount				
At 31st March 2023	9,143	4,859	-	**14,002**
At 31st March 2022	10,214	4,548	-	14,762

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	**1,980**	1,980
Other creditors	**9,977**	17,977
Net assets	**11,957**	19,957

13. Analysis of charitable funds

Unrestricted funds

	At 1st April 2022 £	Income £	Expenditure £	At 31st March 2023 £
General funds	219,381	256,002	(204,055)	**271,328**

	At 1st March 2021 £	Income £	Expenditure £	At 31st March 2022 £
General funds	202,830	161,767	(145,216)	219,381

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2023

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Tangible fixed assets	14,002	**14,002**
Current Assets	269,281	**269,281**
Creditors less than 1 year	(11,957)	**(11,957)**
Net assets	271,326	**271,326**

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	14,762	14,762
Current Assets	224,574	224,574
Creditors less than 1 year	(19,957)	(19,957)
Net assets	219,379	219,379

GLOBAL CHURCH OF GRACE MINISTRIES

England & Wales - Charity number 1172477

Accounts

REGISTERED COMPANY NUMBER: CE009870 (England and Wales)
CHARITY REGISTRATION NUMBER: 1172477

Global Church of Grace Ministries

Unaudited Financial Statements

31st March 2022

Woodridge Accountancy Limited
Chartered Certified Accountants
18 Woodridge Avenue
Quinton
Birmingham
B32 1RE

Global Church of Grace Ministries Charitable Trust

Financial Statements

Year ended 31st March 2022

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Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

Achievements and performance

Objectives and Aims
The objects of the charity for the public benefit are to advance the Christian faith.

Significant activities

- Extensive prayers and refreshing activities all aimed at achieving the vision of the Global Church of Grace Ministries
- An annual convention with attendance of more than 400 members of the church and those outside the church
- Youth conference in Telford geared on the topics of career development, voluntary work, university choices etc
- Annual women's conference held in London for both women in the ministry and the local community on the subject of parenting, career and finances
- Musical concert organised across the branches for members and people of the community
- Establishment of a national mass choir
- Increased contribution towards other charitable activities in the community (eg food bank, donations to charities etc)
- Increased outreach work which led to continued increase in regular attendance at our various branches both during mid week and Sunday services and for other special programmes

Financial review

Financial position

The results for the year, and the financial position at the end of the year, are shown in the attached financial statements.

Reserves policy

The charity's reserve policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves meet this objective at this point

Future plans

All the significant activities mentioned earlier are due to be carried out each and every year

The process of purchasing a church building is ongoing with increased focus on a wide range of fundraising activities

To those who need assistance the church bus will continue to convey members of the congregation and non-members to/from various destinations to the Church across the various branches

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation under the Charities Act 2011

Charity constitution

The charity is controlled but its charity constitution dated 7 April 2017

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2022

Recruitment and appointment of new trustees

New trustees of the charity shall be the Spiritual Leaders from time to time. No person shall be admitted as a trustee of the charity unless he or she subscribes to the Statement of Beliefs.

There must be at least 3 charity trustees holding office and there is no maximum number of trustees that may be appointed.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment

- A copy of the current version of the constitution
- A copy of the charity's latest Trustees' annual report and statement of accounts.

The charity trustees shall not be subject to retirement by rotation. The terms of office of a charity trustee shall continue until he or she retires or is removed in accordance with the relevant provisions of the articles.

Any person who retires as a charity trustee by giving notice to the charity is eligible for reappointment.

Global Church of Grace Ministries Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 31st March 2022

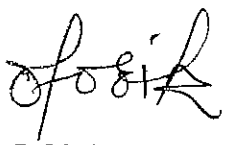
Reference and administrative details

Registered charity name	Global Church of Grace Ministries Charitable Trust
Company registration number	CE009870 (England and Wales)
Charity registration number	1172477
Principal office	Unit D3 Hortonwood 10 Telford West Midlands TF1 7ES
The trustees	D Ofori – Adjei A Coleman S Kyei-Baafour
Company secretary	D Ofori - Adjei
Independent examiner	Ms C Peters FCCA, of Woodridge Accountancy Limited Chartered Certified Accountants 18 Woodridge Avenue Quinton Birmingham B32 1RE

Events since the year end

Information relating to events since the end of the year is given in the notes to the financial statements.

The trustees' annual report was approved on 11th July 2022 and signed on behalf of the board of trustees by:



D Ofori - Adjei
Trustee

Global Church of Grace Ministries Charitable Trust

Independent Examiner's Report to the Trustees of Global Church of Grace Ministries Charitable Trust

Year ended 31st March 2022

I report to the trustees on my examination of the financial statements of Global Church of Grace Ministries Charitable Trust ('the charity') for the year ended 31st March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms C Peters FCCA,
Independent Examiner

Woodridge Accountancy Limited
Chartered Certified Accountants
18 Woodridge Avenue
Quinton
Birmingham
B32 1RE

Global Church of Grace Ministries Charitable Trust

Statement of Financial Activities

Year ended 31st March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	4	161,375	**161,375**	158,094
Other trading activities	5			
Investment income	6	392	**392**	450
Total income		161,767	**161,767**	158,544
Expenditure				
Expenditure on charitable activities:				
Worship and education	7	68,217	**68,217**	51,922
Governance costs	8	9,601	**9,601**	7,288
Support costs	9,10	67,398	**67,398**	64,402
Total expenditure		145,216	**145,216**	123,612
Net (expenditure)/income and net movement in funds		16,551	**16,551**	34,932
Reconcillation of funds				
Total funds brought forward		202,830	**202,830**	167,898
Total funds carried forward		219,381	**219,381**	202,830

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Global Church of Grace Ministries Charitable Trust

Statement of Financial Position

31st March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		14,762	13,647
Current assets				
Cash at bank and in hand		224,574		191,163
Creditors: amounts falling due within one year	18	(19,957)		(1.980)
Net current assets			204,617	189,183
Total assets less current liabilities			219,379	202,830
Net assets			219,379	202,830
Funds of the charity				
Unrestricted funds			219,379	202,830
Total charity funds	19		219,379	202,830

These financial statements were approved by the board of trustees and authorised for issue on 11th July 2022, and are signed on behalf of the board by:

Mr D Ofori-Adjei

Trustee

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements

Year ended 31st March 2022

1. General information

The charity is an incorporated charity registered in England and Wales. The address of the charity's registered office is Unit D3, Hortonwood 10, Telford. TF1 7ES

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The trustees have taken advantage of the exemption in FRS 102 from including a cash flow statement in the financial statements on the grounds that the trust is a small entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

3. Accounting policies *(continued)*

Incoming resources

All Income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Musical equipment	-	20% straight line
Fixtures and fittings		25% straight line
Motor vehicles		25% straight line

Global Church of Grace Ministries Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 31st March 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations, tithes and offerings	161,375	**161,375**	158,094	158,094

5. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	392	**392**	450	450

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2022

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	7,261	4,708

13. Independent examination fees

	2022	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,750	2,580
Other financial services	-	-
	1,750	2,580

14. Staff costs and emoluments

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Tangible fixed assets

	Musical Equipment	Fixtures & fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1st April 2021	24,275	7,524	10,400	**42,199**
Additions	3,334	5,043		**8,377**
At 31st March 2022	27,609	12,567	10,400	**50,576**
Depreciation				
At 1st April 2021	13,943	5,960	8,650	**28,553**
Charge for the year	3,452	2,059	1,750	**7,261**
At 31st March 2022	17,395	8,019	10,400	**35,814**
Carrying amount				
At 31st March 2022	10,214	4,548	-	**14,762**
At 31st March 2021	10,332	1,564	1,750	13,646

Global Church of Grace Ministries Charitable Trust

Notes to the Detailed Statement of Financial Activities

Year ended 31st March 2022

18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,750	1,980

19. Analysis of charitable funds

Unrestricted funds

	At 1st April 2021	Income	Expenditure	At 31st March 2022
	£	£	£	£
General funds	202,830	161,767	(145,216)	219,381

	At 1st March 2020	Income	Expenditure	At 31st March 2021
	£	£	£	£
General funds	167,898	158,544	(123,612)	202,830

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	14,762	14,762
Current Assets	224,574	224,574
Creditors less than 1 year	(19,957)	(19,957)
Net assets	204,617	204,617

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	13,647	13,647
Current Assets	191,163	191,163
Creditors less than 1 year	(1,980)	(1,980)
Net assets	189,183	189,183

GLOBAL CHURCH OF GRACE MINISTRIES

England & Wales - Charity number 1172477

Accounts

REGISTERED COMPANY NUMBER: CE009870 (England and Wales)
REGISTERED CHARITY NUMBER: 1172477

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

GLOBAL CHURCH OF GRACE MINISTRIES

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

GLOBAL CHURCH OF GRACE MINISTRIES

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity for the public benefit are to advance the Christian faith.

Significant activities

- Extensive prayers and refreshing activities all aimed at achieving the vision of the Global Church of Grace Ministries
- An annual convention with attendance of more than 400 members of the church and those outside the church
- Youth Conference in Telford geared on the topics of career development, voluntary work, university choices etc
- Annual women's conference held in London for both women in the ministry and the local community on the subject of parenting, career and finances
- Musical concert organised across the branches for members and people of the community
- Establishment of a national mass choir
- Increased contribution towards other charitable activities in the community (e.g. food bank, donations to charities etc)
- Increased outreach work which led to continued increase in regular attendance at our various branches both during mid-week and Sunday services and for other special programmes.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows total incoming resources for the year ended 31 March 2021 of £158,544 (2020: £217,425) and total resources expended of £123,612 (2020: £170,629) thereby realising an overall surplus for the year of £34,932 (2020: £46,796).

As a result, closing unrestricted net assets as at 31 March 2021 total £202,830 (2020: £167,898).

Reserves policy

The charity's reserves policy aims to secure three to six months of running costs within the general free reserves to ensure ongoing sustainability. The current level of free reserves meets this objective at this point.

FUTURE PLANS

All the significant activities mentioned earlier are due to be carried out each and every year.

The process of purchasing a church building is ongoing with increased focus on a wide range of fundraising activities.

To those who need assistance, the church bus will continue to convey members of the congregation and non-members to/from various destinations to the Church across the various branches.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a charitable incorporated organisation under the Charities Act 2011.

Charity constitution

The charity is controlled by its charity constitution dated 7 April 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees of the charity shall be the Spiritual Leaders from time to time. No person shall be admitted a trustee of the charity unless he or she subscribes to the Statement of Beliefs.

There must be at least 3 charity trustees holding office and there is no maximum number of trustees that may be appointed.

Induction and training of new trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of the constitution
- a copy of the charity's latest Trustees' Annual Report and statement of accounts

The charity trustees shall not be subject to retirement by rotation. The term of office of a charity trustee shall continue until he or she retires or is removed in accordance with the relevant provisions of the articles.

Any person who retires as a charity trustee by giving notice to the charity, is eligible for reappointment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009870 (England and Wales)

Registered Charity number
1172477

Registered office
Unit D3
Hortonwood 10
Telford
West Midlands
TF1 7ES

Trustees
D Ofori-Adjei
A Coleman
S Kyei-Baafour

Company Secretary
D Ofori-Adjei

Independent Examiner
James Cruse ACA, FCCA, BSc (Econ) Hons
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 25-01-22 and signed on its behalf by:

Ofosik

D Ofori-Adjei - Trustee

Independent examiner's report to the trustees of Global Church of Grace Ministries ('the Charity')
I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act ('the 2011 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J C Cruse

James Cruse ACA, FCCA, BSc (Econ) Hons
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 25/01/22.

GLOBAL CHURCH OF GRACE MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**158,094**	217,181
Investment income	3	**450**	244
Total		**158,544**	217,425
EXPENDITURE ON			
Charitable activities			
Worship and education		**51,922**	95,741
Governance costs		**7,288**	7,276
Support costs		**64,402**	67,612
Total		**123,612**	170,629
NET INCOME		**34,932**	46,796
RECONCILIATION OF FUNDS			
Total funds brought forward		**167,898**	121,102
TOTAL FUNDS CARRIED FORWARD		**202,830**	167,898

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	**13,647**	9,553
CURRENT ASSETS			
Cash at bank		**191,163**	160,325
CREDITORS			
Amounts falling due within one year	8	**(1,980)**	(1,980)
NET CURRENT ASSETS		**189,183**	158,345
TOTAL ASSETS LESS CURRENT LIABILITIES		**202,830**	167,898
NET ASSETS		**202,830**	167,898
FUNDS	9		
Unrestricted funds		**202,830**	167,898
TOTAL FUNDS		**202,830**	167,898

The financial statements were approved by the Board of Trustees and authorised for issue on 25-01-22 and were signed on its behalf by:

D Ofori-Adjei - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GENERAL INFORMATION

Global Church of Grace Ministries is an incorporated charity registered in England and Wales. The address of the charity's registered office is Unit D3, Hortonwood 10, Telford, TF1 7ES.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical equipment	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the period.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations, tithes and offerings	158,094	217,181

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	450	244

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,708	5,296

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	217,181
Investment income	244
Total	217,425
EXPENDITURE ON	
Charitable activities	
Worship and education	95,741
Governance costs	7,276
Support costs	67,612
Total	170,629

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	46,796
RECONCILIATION OF FUNDS	
Total funds brought forward	121,102
TOTAL FUNDS CARRIED FORWARD	167,898

7. TANGIBLE FIXED ASSETS

	Musical equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2020	**16,155**	**6,844**	**10,400**	**33,399**
Additions	**8,122**	**680**	-	**8,802**
At 31 March 2021	**24,277**	**7,524**	**10,400**	**42,201**
DEPRECIATION				
At 1 April 2020	**11,903**	**5,043**	**6,900**	**23,846**
Charge for year	**2,041**	**917**	**1,750**	**4,708**
At 31 March 2021	**13,944**	**5,960**	**8,650**	**28,554**
NET BOOK VALUE				
At 31 March 2021	**10,333**	**1,564**	**1,750**	**13,647**
At 31 March 2020	4,252	1,801	3,500	9,553

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	1,980	1,980

9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	**167,898**	**34,932**	**202,830**
TOTAL FUNDS	**167,898**	**34,932**	**202,830**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**158,544**	**(123,612)**	**34,932**
TOTAL FUNDS	**158,544**	**(123,612)**	**34,932**

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	121,102	46,796	167,898
TOTAL FUNDS	121,102	46,796	167,898

continued...

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,425	(170,629)	46,796
TOTAL FUNDS	217,425	(170,629)	46,796

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	121,102	81,728	202,830
TOTAL FUNDS	121,102	81,728	202,830

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	375,969	(294,241)	81,728
TOTAL FUNDS	375,969	(294,241)	81,728

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period under review.

11. POST BALANCE SHEET EVENTS

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon Global Church of Grace Ministries being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during and since the end of the financial period. The impact of this and the countermeasures being taken to suppress it are considered to be non-adjusting post year end events and therefore have not been taken into account in preparing the Balance Sheet as at 31 March 2021.

12. ULTIMATE CONTROLLING PARTY

The charity is under the control of the trustees.