

CHARITY REGISTRATION NUMBER: 1172476

Spreading the Happiness
Unaudited Financial Statements
31 March 2022

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Spreading the Happiness

Financial Statements

Year ended 31 March 2022

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Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Spreading the Happiness
Charity registration number	1172476
Principal office	6 Spring Bank Wood Wynyard Billingham TS22 5QW

The trustees

K Saunders
P A Gibb
S N Bason

Independent examiner	Mrs J Boagey 384 Linthorpe Road Middlesbrough TS5 6HA
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Structure, governance and management

The charity is operated by the trustees who meet regularly to set the direction of the charity.

Objectives and activities

The objectives of the charity are as follows:

- To address the issue of holiday hunger for families living below the poverty line
- To provide hampers five times a year through schools to targeted families
- To ensure children continue to be nourished through the holidays and not to return to school hungry
- To keep children healthy over the holidays

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Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

The effects of the Pandemic have continued this year but we have still had the continued support of DHL, NELD, The Teesside Charity, Hurlingham School, Our Patron and also anonymous donations.

This has enabled us to supply 5 North East Schools with hampers over 2 holiday periods and also donate money for them to purchase food for their food banks.

In September of 2021 we funded a Primary school in Northumberland for their 3 year old school lunches. This project not only ensured the children had a cooked meal each school day but also enabled them to access the school full time. This has had an amazing impact on their learning and development, and has impacted on results. This project is continue until the end of the academic year 2022.

We were also able to purchase outdoor clothing for these children from direct contributions from partners specifically for this.

Financial review

The trustees have reviewed the Balance Sheet, as at 31st March 2022 which showed total assets of £5,650 and total liabilities of £300, leaving a fund balance of £5,350 all of which is unrestricted in nature.

This financial year the Charity had incoming resources of £13,503 and outgoing resources of £15,372 meaning that the charity suffered a deficit of £1,869 this year compared with a surplus of £1,276 last year.

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Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Plans for future periods

At the trustees meeting on Monday August 22nd 2022 the following points were discussed and agreed:

1. We are taking on an Accountant Graduate for 3 months to support in the office which will allow Patricia to concentrate on the Charity
2. In light of the current economic situation the charity is needed more than ever and we are determined to continue and expand our reach
3. Expanding the Fairshare option and contacting schools who wish to be involved in this - moving from hampers to Food Banks is also an option
4. Looking at other ways to obtain surplus food
5. Looking for further sponsors
6. Shonette to restart Comedy Nights to raise funds
7. Involving more affluent schools 'adopting' a school in areas of high deprivation

The trustees' annual report was approved on 30 January 2023 and signed on behalf of the board of trustees by:

Patricia Gibb

P A Gibb
Trustee

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Independent Examiner's Report to the Trustees of Spreading the Happiness

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Spreading the Happiness ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Boagey

Mrs J Boagey
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

31.01.2023

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Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	13,503	13,503	14,969
Total income		<u>13,503</u>	<u>13,503</u>	<u>14,969</u>
Expenditure				
Expenditure on charitable activities	5,6	(15,372)	(15,372)	(13,693)
Total expenditure		<u>(15,372)</u>	<u>(15,372)</u>	<u>(13,693)</u>
Net (expenditure)/income and net movement in funds		<u>(1,869)</u>	<u>(1,869)</u>	<u>1,276</u>
Reconciliation of funds				
Total funds brought forward		7,219	7,219	5,943
Total funds carried forward		<u>5,350</u>	<u>5,350</u>	<u>7,219</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

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Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		5,650	7,519
Creditors: amounts falling due within one year	9	<u>(300)</u>	<u>(300)</u>
Net current assets		<u>5,350</u>	<u>7,219</u>
Total assets less current liabilities		<u>5,350</u>	<u>7,219</u>
Net assets		<u>5,350</u>	<u>7,219</u>
Funds of the charity			
Unrestricted funds		<u>5,350</u>	<u>7,219</u>
Total charity funds	10	<u>5,350</u>	<u>7,219</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2023, and are signed on behalf of the board by:

Patricia Gibb

P A Gibb
Trustee

The notes on pages 7 to 10 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 6 Spring Bank Wood, Wynyard, Billingham, Durham, TS22 5QW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

No cash flow statement has been presented for the company

Disclosures in respect of financial instruments have not been presented, as none were used.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	13,503	13,503	14,969	14,969

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Addressing the issue of holiday hunger for families living below the poverty line	14,532	14,532	13,233	13,233
Support costs	840	840	460	460
	<u>15,372</u>	<u>15,372</u>	<u>13,693</u>	<u>13,693</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2022 £	Total fund 2021 £
Addressing the issue of holiday hunger for families living below the poverty line	14,532	—	14,532	13,233
Governance costs	—	840	840	460
	<u>14,532</u>	<u>840</u>	<u>15,372</u>	<u>13,693</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

7. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	840	460

8. Trustee remuneration and expenses

No trustee was remunerated during the period.

9. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	300	300

10. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022
General funds	7,219	13,503	(15,372)	5,350

	At 1 April 2020	Income £	Expenditure £	At 31 March 2021
General funds	5,943	14,969	(13,693)	7,219

11. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	5,650	5,650
Creditors less than 1 year	(300)	(300)
Net assets	5,350	5,350

	Unrestricted Funds £	Total Funds 2021 £
Current assets	7,519	7,519
Creditors less than 1 year	(300)	(300)
Net assets	7,219	7,219

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Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

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Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	13,503	14,969
Total income	<u>13,503</u>	<u>14,969</u>
Expenditure		
Expenditure on charitable activities		
Motor vehicle expenses	(84)	—
Vehicle leasing/hire	(223)	—
Legal and professional fees	(840)	(460)
Events	—	(1,000)
Donations	(14,225)	(12,233)
	<u>(15,372)</u>	<u>(13,693)</u>
Total expenditure	<u>(15,372)</u>	<u>(13,693)</u>
Net (expenditure)/income	<u>(1,869)</u>	<u>1,276</u>

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Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
Addressing the issue of holiday hunger for families living below the poverty line		
<i>Activities undertaken directly</i>		
Motor expenses	(84)	–
Vehicle leasing	(223)	–
Events	–	(1,000)
Donations	(14,225)	(12,233)
	<u>(14,532)</u>	<u>(13,233)</u>
Governance costs		
Accountancy fees	(840)	(460)
	<u> </u>	<u> </u>
Expenditure on charitable activities	<u>(15,372)</u>	<u>(13,693)</u>
