

ThinkTank Theatre (Streatham Space Project)  
Charitable Incorporated Organisation (CIO)

# Thinktank Theatre (Streatham Space Project)

## Charitable Incorporated Organisation (CIO)

<b>CONTENTS</b>	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Trustees' Report (including Chair's Report)</b>	<b>2-8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Notes to the Accounts</b>	<b>12-16</b>
<b>Statement of Income &amp; Expenditure</b>	<b>17-18</b>

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

**Reference and administrative information for the year ended 31 March 2024**

Registered Charity Number	1172475
Registered Office	Unit 4 142-170 Streatham Hill London SW2 4RU
Trustees	Trustees in office from 1 April 2023 to the date of this report are as follows: Brian Harris (Chair) Kate Anderson Edua Effiom (from 1 July 2024) Jennifer Grainger Jayson Harris Lucy Knight (resigned 27 November 2023) Karen Di Lorenzo David Money Kane Moore (resigned 1 June 2024) Yassine Senghor
Independent Examiner	Bridget Kalloushi ACIE 6 Linden Road London N10 3DH
Bank	NatWest Norbury Branch 1393 London Road London SW16 4AL  HSBC Peckham Branch Rye Lane London SE15 5ET

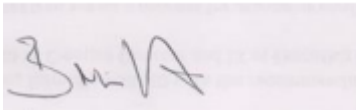
**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

**CHAIR'S THANKS**

In this document we report on a year in which we continued to recover from the closures forced upon us by COVID pandemic, but found ourselves still some way from returning to a new normal. Artists are still struggling and new work is hard to find, audiences have still not returned to previous levels and increasing costs have impacted on all aspects of our operation. Despite this we are reporting on a successful, exciting and adventurous year to March 31 2024, with new approaches to programme development. My sincere thanks go to all the staff members lead with great skill by the Creative Director and Executive Director, particularly our new Creative Director Natasha Brown who joined us in the year. Thanks also go to my fellow directors who continue to offer their expertise, knowledge and energies, on a voluntary basis, to support and develop our operation

We are most grateful to all those that supported us during the financial year; organisations, funders, trusts and foundations and individual donors. Our audiences and users/hirers who are critical to our success and we greatly appreciate their continuing support and engagement.

Since the end of the 2023/24 financial year, the organisation has faced serious financial challenges and we have had to significantly scale back our operations while we stabilise our finances. We remain committed to providing a welcoming arts venue for people in Streatham and the surrounding area, and are working to establish a sustainable business model for the future.

A handwritten signature in dark ink, appearing to read 'Brian Harris', is written over a light purple rectangular background.

Brian Harris

Chair

## Report of the Trustees

### OBJECTS AND ACTIVITIES

The objects of the CIO are:

To promote, maintain, improve and advance education in and appreciation of the arts in all forms among the people of Streatham and the surrounding area.

1. To promote for the benefit of the inhabitants of Streatham and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Nothing in this constitution shall authorise an application of the property of the CIO for purposes which are not charitable.

The three main activities of the charity during this year continued to be to:

1. **Celebrate our community and their stories through creative events**

- We provided a varied and affordable performance programme across theatre, music, spoken word, visual arts and comedy that allowed cultural exchange and brought our community together.

2. **Empower young people through access to creative opportunities**

- We provided a platform for showcase opportunities and accessible cultural experiences to the doorstep of young people in our area
- We programmed affordable family theatre

3. **To be a springboard and laboratory for emerging creatives to take risks –**

- We supported freelance creatives, particularly those who have traditionally been excluded from arts spaces because of race, class, disability, or sexuality, to develop their careers and bring their work to our own local audiences, as well as audiences across the UK.
- Through the affordable hire of spaces we supported local entrepreneurs, charities and artists.

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

## **Report of the Trustees (cont'd)**

### **PUBLIC BENEFIT**

Streatham Space Project is a theatre and multi-arts centre rooted in its neighbourhood in south London. The high-quality and affordable cultural and creative programme we offered during 2023/24 brought people together and reflected the vibrant cultural diversity, identity and experiences of the people and communities in our neighbourhood. We wholeheartedly believe in the importance and power of the arts in people's lives. Our events aimed to promote community cohesion, connect people, and inspire joy.

We incubated local creative talent to support and platform the next generation of south London artists contributing to the wider arts ecology and the UK as a creative community. Small scale, grassroots venues, like us, are perfectly positioned to engage and support people in their lives or careers and our direct connection to the local creatives that come through our spaces gives us a unique insight into their needs.

We programmed to engage our local audiences from a range of cultural backgrounds, with 40% living within 3 miles. These include price-conscious families, young adults passionate about spoken word and new music, south London theatre and comedy enthusiasts looking for quality provision, and people from a wide range of cultural backgrounds looking for content that is made by and for them.

### **ACHIEVEMENT AND PERFORMANCE**

**In 23/24 we supported 984 artists, hosted 9,396 audiences and 916 audiences accessed our free events. Selected highlights around different strands of our mission are outlined below:**

- In May 23 we partnered with The Old Vic on *Community Club*, providing 206 tickets to 12 local community groups (Inc. Renaissance Studios and Mosaic Clubhouse) to come to our storytelling festival.
- In June 2023, 200 free tickets were booked for our Windrush75 all-day festival which featured a free Community Feast, children's activities, a marketplace, and performances. All free tickets were booked through our ticketing system, where audiences can opt in to join our mailing list. To retain these audiences we follow up and signpost them to similar activities.
- At the beginning of this year we welcomed a new Creative Director, Natasha Brown, to the organisation. Natasha brought her experiences as a freelance writer, director and facilitator across theatre and TV to the organization. Natasha's vision for SSP was to be a "playground" for young people, adults and artists to take part in cultural activities and develop their creativity. This was achieved over a series of themed seasons or 'festivals' and outreach projects across the year, developed in conversation with our artists, charity partners and community members.
- In June we programmed our first Neighbourhood Day celebrating Windrush 75 with free activities for all age ranges. We will aim to secure additional funding to make this a regular event.
- In July Edinburgh theatre previews gave our audiences the opportunity to see brand new work before it went on to the festival including *Waiting For The Train At The Bus Stop* exploring domestic violence and intertwining spoken word poetry with Zambian oral storytelling traditions.

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

- In August we launched a pilot artist development programme, Risk Is This, where emerging artists from underrepresented backgrounds spend a week together sharing skills, exploring new ideas and pushing their artistic practices.

## **Report of the Trustees (cont'd)**

- From September to December we hosted 14 events for Come Through, a festival of youth culture, platforming musicians and spoken word performers from underrepresented backgrounds including black, female, and working class, supported by a National Lottery Project Grant from Arts Council England.
- In October there was 5 events for Good Trouble, a festival of good troublemaking for Black History Month; inspired by a quote by Civil Rights activist John Lewis: "Speak up, speak out, get in the way. Get in good trouble, necessary trouble..."
- Throughout the year we continued to support emerging artists with many hours of in-kind rehearsal and development space. This included a diverse range of South London artists bringing their work to our own local audiences, as well as audiences across the UK

In all these the trustees have paid due attention to the guidance of the Charity Commission in ensuring that all of these activities are undertaken for the public benefit and/or preparing the charity for undertaking its primary activities all of which are for the public benefit.

## **FUNDRAISING ACTIVITIES**

In this year we were fortunate to continue attract significant grants from both public bodies and from trusts and foundations. The key grants were:

- National Lottery Projects from Arts Council England of £29,924 in support of the "Coming Through" Festival
- Postcode Lottery Grant of £25,000
- Front Line Lambeth grant of £250
- Lochlands Trust Grant of £7,500
- Backstage Trust grant of £10,000
- InStreatham Community Events Fund grant of £1,000
- Garfield Weston grant of £3,7500
- Lambeth council grant of £10,000 for Neighbourhood Days

## **FINANCIAL REVIEW**

### **Results for the year**

The financial model for ThinkTank Theatre is to achieve at least a break-even position on activities or programme that is undertaken. Any surplus income from ticket sales, hires or activities will be used to build up reserves in line with the reserves policy, and to further the charity's aims and objectives.

The rising costs of all goods and services has continued to impact on our operation and on our communities, lowering their disposable income. Audience behaviour is unpredictable, and attendance remains lower than it was pre-COVID resulting in lower audience numbers than we predicted.

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

## **Report of the Trustees (cont'd)**

In the year 2023-24 income was £276,363 of which £235,439 was unrestricted and £40,924 restricted. In comparison in the year 2022-23 income was £313,767 of which £194,662 was unrestricted and £119,105 restricted

Expenditure in 2023-24 was £336,291 of which £223,599 was unrestricted and £112,692 restricted. In comparison, in the year 2022-23 expenditure was £309,485 of which £262,148 was unrestricted and £47,337 restricted.

The detailed figures are included in the financial statements. At the year ended 31 March 2024 the charity held general funds of £18,749 (31/3/2023: £6,909) and £0 in restricted funds (31/3/2023 (£71,768). Total funds held at the 31<sup>st</sup> March 2023 were £18,749. (31/3/2023: £78,677).

### **Reserves policy**

The CIO has set the intention to work towards building a reserves equivalent to 3 months operations.

This would amount to £55k, to include:

- a) One month's salaries
- b) Any redundancy payments due to staff
- c) 3 months building operating costs (e.g. heat, light, maintenance)

Our reserves position at 31 March 2024 was general fund £18,749 (2023 £6,909) restricted funds £0, (2023: £71,768), total funds held £18,749 (2023: £78,677). This was below our targeted reserves position.

### **Post balance sheet event**

At the end of the financial year, our projected income and expenditure for 2024/25 was targeted to generate a breakeven outturn for the year. However, during the course of the first quarter of 2024/25 we were unsuccessful in a series of grant applications, and income from our trading activities was below targets. This meant that in July 2024 we had to take the painful decision to reduce our staffing team and scale back our programme of activities to ensure we could remain financially viable. From October 2024 we have been operating a limited programme of community activities while continuing to provide lettings to locals and other users with a part-time staffing team.

### **Going Concern**

In July 2024 the Trustees reviewed projected income and available net reserves. Our assessment was that there was a risk that future income would not be sufficient to cover planned expenditure. Trustees therefore decided to pause the planned programme of activities to focus on income generation and cost restructuring, including redundancies among the permanent staff team. Trustees are currently seeking to establish a viable business model to allow the organisation to return to full operations in the future.

Trustees have discussed the position with the independent examiner; their opinion is that, based on the information available to them at the point of signing of this document, Thinktank theatre has the capacity to return to a trading surplus. The cost cutting decisions taken in July 2024 mean that it remains solvent.

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

## **Report of the Trustees (cont'd)**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity was established in 2017 and is controlled by its governing document, a constitution.

#### **Charity constitution**

Streatham Space Project is constituted as a Charitable Incorporated Organisation (CIO).

#### **Recruitment and appointment of new trustees**

The charity is governed by its board of trustees who are appointed under the terms of the constitution. The Board must consist of at least five but no more than fifteen trustees.

New trustees are proposed by serving trustees and elected with a majority vote by the existing trustees. Proposed trustees are invited to meet with the chair, Creative Director and Executive Director and to observe a quarterly meeting. If, after this, potential trustees wish to serve on the board, the existing trustees will then decide whether or not to invite them to become a trustee. The trustees are also the members of the CIO.

When considering appointing new trustees, the Board has regard both to the charity's need for any specialist skills and to the diversity of the Board's membership.

#### **Induction and training of new trustees**

Newly appointed trustees undergo an induction process including briefing them on their responsibilities as trustees, decision-making processes, the charity's governing document, the strategic plan and recent financial performance, and the latest set of the accounts of the charity.

#### **Organisational structure**

The board of trustees meets at least four times a year. During these meetings, all matters regarding the management and the furtherance of the organisation's charitable aims and objectives are discussed and decided upon. A Finance and General Purposes Sub Committee has also been established.

#### **Decision making**

Decisions are reached by consensus or, when necessary, by majority vote among the (at minimum) two voting members attending.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees' risk management strategy comprises of a comprehensive budgeting and planning system with an annual budget; regular meeting of the Finance Subcommittee; monthly review of the management accounts vs budget.



**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

## **Report of the Trustees (cont'd)**

The Trustees have identified and reviewed the major risks to which the charity is exposed on a regular basis. Particular risks that are being regularly monitored include:

- Reduced income due to audience/hirer appetite due to the Cost-of-Living crisis
- Reliance on Private Hires activity
- Reliance on successful fundraising and public subsidy and the increasingly competitive market
- Lack of touring theatre product
- Personnel capacity and wellbeing

Mitigations Include:

- Reduction in cost base in line with reduced income
- Cautious budgeting around income targets
- Regular review of management accounts vs budget
- Focus on income generation activities and developing a robust income plan to cover core costs

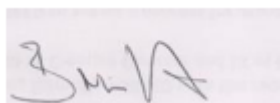
The Trustees feel that this approach allowed them time to identify the future financial risks and to reduce activity and financial commitments accordingly; the financial position remains fragile, and the Trustees are working closely with the interim management team to monitor and manage the position.

The financial statements comply with current statutory requirements, the charity's trust deed and the statement of Recommended Practice - Accounting and Reporting by charities: SORP applicable to charities preparing their accounts in accordance with FRS 02.

### **Independent Examiner**

A resolution proposing that Bridget Kalloushi ACIE be appointed as independent examiner of the charity has been put to the members and approved.

The report was approved by the board on 3 February 2025 and was signed on its behalf by:



.....

Brian Harris

Chair of Trustees



.....

Karen Di Lorenzo

Trustee

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

## **Report of the Independent**

### **Examiner**

I report on the financial statements for the year ended 31st March 2024 which are set out on pages 10 to 16.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act 2011; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

The charity's gross income exceeds £250,000 and the charity is therefore required to have an independent examination.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bridget Kalloushi ACIE  
 Independent Examiner  
 6 Linden Road  
 London N10 3DH

3rd February 2025

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

**Statement of Financial Activities - Analysis of Income**

		1 April 2023 - 31 March 2024				1 April 2022 - 31 March 2023			
	Notes	General Fund £	Designated Fund £	Restricted Fund £	2024 Total £	General Fund £	Designated Fund £	Restricted Fund £	2023 Total £
<b>Income and Endowment from</b>									
Donations Grants	2a	58,066		40,924	98,990	21,032		119,105	140,137
Charitable Activities	2b	158,431			158,431	151,393			151,393
Fundraising activities	2c	17,843			17,843	17,117			17,117
Other incoming resources	2d	1,099			1,099	5,120			5,120
<b>Total incoming resources</b>		<b>235,439</b>	<b>0</b>	<b>40,924</b>	<b>276,363</b>	<b>194,662</b>	<b>0</b>	<b>119,105</b>	<b>313,767</b>
<b>Expenditure on</b>									
Fundraising activities		0			0				
Charitable activities	3	223,599		112,692	336,291	262,148		47,337	309,485
<b>Total resources expended</b>		<b>223,599</b>	<b>0</b>	<b>112,692</b>	<b>336,291</b>	<b>262,148</b>	<b>0</b>	<b>47,337</b>	<b>309,485</b>
<b>Net Income/Expenditure</b>									
Before transfer		11,840	0	(71,768)	(59,928)	(67,486)	0	71,768	4,282
From designated fund									
<b>Net movement in funds</b>		<b>11,840</b>	<b>0</b>	<b>(71,768)</b>	<b>(59,928)</b>	<b>(67,486)</b>	<b>0</b>	<b>71,768</b>	<b>4,282</b>
<b>Reconciliation of funds</b>									
Total funds brought forward at 31 March 2023		6,909	0	71,768	78,677	74,395			74,395
Total funds carried forward at 31 March 2024		18,749	0	0	18,749	6,909	0	71,768	78,677

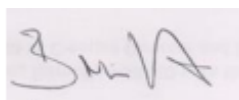
**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

**Balance Sheet**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	7	425	425
		<u>425</u>	<u>425</u>
<b>Current Assets</b>			
Stocks		0	0
Debtors	10	19,174	77,393
Cash at bank and on deposit		53,448	64,098
		<u>72,622</u>	<u>141,491</u>
<b>Current Liabilities</b>			
Amounts falling due within one year	11	(54,298)	(63,239)
<b>Net current assets</b>		18,324	78,252
<b>Net assets</b>		<u>18,749</u>	<u>78,677</u>
<b>Funds</b>			
General Funds		18,749	6,909
Designated Fund		0	0
Restricted Funds		0	71,768
<b>Total Funds</b>	12	<u>18,749</u>	<u>78,677</u>

The notes on pages 12-16 form part of these accounts

The accounts were approved by the Board of Trustees on 3 February 2025 and signed on its behalf by:



Brian Harris, Chair of Trustees



Karen Di Lorenzo, Trustee

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

## **Notes to the Accounts**

### **1 Accounting Policies**

#### **a) Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1<sup>st</sup> January 2029) Charities SORP 102).

#### **b) Cash Flow Statement**

As a small charity, the charity is not required to prepare a cash flow statement under the exemption under SORP (FRS 102) for Charities with an income of less than £500,000.

#### **c) Tangible assets**

Individual fixed assets costing £1,000 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected life as follows:

- Theatre fixtures and fittings over 5 years
- Equipment is written off over 3 years

#### **d) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when:

- The Charity is legally entitled to the funds
- Any performance conditions attached to the income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of income is considered probable
- The amount can be reliably measured
- Income from performance fees is included in the Financial Statements for the period in which the relevant performance takes place
- Grants for core activities are included in the year to which they relate
- Grants from Trusts and Donors are recognised as income in the SOFA in the year in which they are received. Any income that is received for projects undertaken in future periods is carried forward as a restricted fund
- The income and expenditure account recognises the income applicable to the year's activities
- Interest receivable is included when received by the Charity

#### **e) Expenditure**

As a non-company Charity expenditure is recognised on the accruals basis under SORP (FRS 102). All costs which can be directly attributable to charitable activities are allocated thereto. It is not considered that any purposes would be served in apportioning support costs to particular charitable activities as to do so would be arbitrary and could be misleading.

#### **f) Fund accounting**

Funds held by the Charity are either:

- Unrestricted General Funds – these are unrestricted funds of the charity which can be used in accordance with the charitable objects at the discretion of the trustees.

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

**Notes to the Accounts (cont'd)**

- Restricted funds – these are funds that can be used for particular purposes within the object of the Charity. Restrictions are when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**g) Taxation**

The Charity is entitled to claim Theatre Tax relief. As a registered charity (1172475) it is exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains. The Charity is standard rated for VAT. The VAT number is 284677355.

**h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

- i) Cash at bank and in hand
- ii) Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or the opening of the deposit or similar account.

**i) Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result from the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any trade discount due.

**j) Financial instruments**

The Charity has only financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

**k) Significant accounting estimates and judgements**

The Charity's estimates and assumptions are based on historical experience and expectation of future events are reviewed annually. Further information about key assumptions concerning the future, and other key sources of uncertainty, are set out in the notes.

**l) Pensions**

The company contributes to a defined benefit contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

**j) Reserves policy.**

In setting the level of reserves the Trustees have considered the costs to which the Charity is committed on a continuing basis and the length of that commitment.

**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

Notes to the accounts for the year ended 31 March 2024

**2 Statement of Financial Activities - Analysis of Income**

	1 April 2023-31 March 2024			1 April 2022-31 March 2023		
	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
<b>a Grants and Donations</b>						
Grants for core activities - Public Bodies		40,924	40,924	0	119,105	119,105
Other donations/memberships	58,066		58,066	21,032	0	21,032
	<u>58,066</u>	<u>40,924</u>	<u>98,990</u>	<u>21,032</u>	<u>119,105</u>	<u>140,137</u>
<b>b Incoming resources from charitable activities</b>						
Charitable activities	158,431		158,431	151,393	0	151,393
	<u>158,431</u>	<u>0</u>	<u>158,431</u>	<u>151,393</u>	<u>0</u>	<u>151,393</u>
<b>c Other trading activities</b>	<u>17,843</u>		<u>17,843</u>	<u>17,117</u>	<u>0</u>	<u>17,117</u>
<b>d Other incoming resources</b>						
Sundry income	1,099		1,099	5,120	0	5,120
<b>Total incoming resources</b>	<u>235,439</u>	<u>40,924</u>	<u>276,363</u>	<u>194,662</u>	<u>119,105</u>	<u>313,767</u>

**3 Statement of Financial Activities - Analysis of Expenditure**

Expenditure on charitable activities comprised:

	1 April 2023-31 March 2024			1 April 2022-31 March 2023		
	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
Production Costs	34,767	63,997	98,764	61,480	18,463	79,943
Premises	62,399		62,399	43,114	6,955	50,069
Office Costs	6,543		6,543	7,101	0	7,101
Fundraising costs	0		0	1,757	0	1,757
Marketing costs	7,366	11,198	18,564	10,072	4,400	14,472
Staff costs	110,478	37,497	147,975	133,460	17,519	150,979
Independent examiners fees	1,500		1,500	2,750	0	2,750
Bank charges	546		546	567	0	567
Depreciation	0		0	1,847	0	1,847
	<u>223,599</u>	<u>112,692</u>	<u>336,290</u>	<u>262,148</u>	<u>47,337</u>	<u>309,485</u>

## ThinkTank Theatre (Streatham Space Project) Charitable Incorporated Organisation (CIO)

### 4 Staff costs and numbers

	2024	2024
Salaries	144,966	133,470
Social Security	6,261	11,426
Pension	2,508	2,670
Other costs	262	3,413
	<u>153,997</u>	<u>150,979</u>

The average number of full time employees during the year was 6 (2023:6)

No members of staff had emoluments in excess of £60,000 for the year (2023:0)

### 5 Trustees remuneration and expenses

None of the Trustees were employed during the year (2023:0) and none received expenses (2023:0)

### 6 Key Management Personnel

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any trustee of the entity. The total employee benefits including employer pension contributions of the key management personnel amounted to £ 61,849 (2023: £63,048)

	Theatre Fixtures and Fittings £	Office Equipment £	2024 Total £
<b>Cost</b>			
As at 31 March 2023	8,374	2,567	10,941
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31st March 2024	<u>8,374</u>	<u>2,567</u>	<u>10,941</u>
<b>Depreciation</b>			
As at 1 April 2023	7,949	0	7,949
Charge during the year	<u>0</u>	<u>0</u>	<u>0</u>
	<u>7,949</u>	<u>0</u>	<u>7,949</u>
Net book value as at 31 March 2024	<u>425</u>	<u>2,567</u>	<u>2,992</u>
Net book value as at 31 March 2023	<u>425</u>	<u>0</u>	<u>425</u>

### 8 Fund Balances

#### a General Fund - £37,820

The surplus accumulated is in line with the Charity's policy on reserves and is retained in order to continue the development of the Charity's work (see Trustees' report).

#### b Restricted Fund - £0

	Brought Forward resources £	Incoming Resources £	Outgoing Resources £	2024 Carried Forward £
National Lottery Project Grants				
- Come Through Festival		29,924	(29,924)	0
- Development Grant	49,268		(49,268)	0
Garfield Weston Foundation	7,500		(7,500)	0
The Foyle Foundation	15,000		(15,000)	0
In Streatham Community Events Fund		1,000	(1,000)	0
Lambeth Council Community Days		10,000	(10,000)	0
	<u>71,768</u>	<u>40,924</u>	<u>(112,692)</u>	<u>0</u>



**ThinkTank Theatre (Streatham Space Project)**  
**Charitable Incorporated Organisation (CIO)**

**9 Grants/Donations/memberships incoming resources**

**Grants**

Arts Council England, National Lottery Project Grants	29,924
Backstage Trust	10,000
Garfield Weston	3,750
Postcode Lottery	25,000
InStreatham Community Events	1,000
Lochlands Trust	7,500
Front Line Lambeth	250
Lambeth Council	10,000
	<u>87,424</u>

**Donations/Memberships**

11,566
<u>98,990</u>

**10 Debtors**

	2024	2023
	£	£
Trade debtors	7,064	30,262
Prepayments	1,204	2,293
Grants Due	0	27,721
Other debtors	10,907	17,117
	<u>19,174</u>	<u>77,393</u>

**11 Creditors**

	2024	2023
	£	£
Trade creditors	14,189	7,555
VAT	2,136	8,574
Social Security and other taxes	4,387	5,293
Other creditors	1,256	764
Accruals and deferred income	32,330	41,053
	<u>54,298</u>	<u>63,239</u>

**12 Analysis of net assets between funds**

	Restricted Funds	Unrestricted funds	2024 total	2023 total
	£	£	£	£
Fixed Assets	0	425	425	425
Current assets	0	72,622	72,622	141,491
Current liabilities	0	(54,298)	(54,298)	(63,239)
Total Fund Balances at 31/03/2024	<u>0</u>	<u>18,749</u>	<u>18,749</u>	<u>78,677</u>
Total Fund Balances at 31/03/2023	<u>71,768</u>	<u>6,909</u>	<u>78,677</u>	<u>78,677</u>