

Mates in Mind –
A company limited by guarantee

Trustees' Report and Financial Statements

For the year ended 31 December 2022

Company number: 10338868
Charity number: 1172460
Scottish charity number: SC047778

Mates in Mind
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Mates in Mind

Report of the Trustees

For the year ended 31 December 2022

Mates in Mind was established by the Health in Construction Leadership Group and the British Safety Council as a registered charity in August 2016, operating within the UK. The charity forms part of the British Safety Council group of entities for the purposes of preparing consolidated financial statements, however, the charity operates at arm's length from the British Safety Council as a separately registered charity with its own board of trustees.

The Trustees' Report is also a Directors' Report, as required by chapter 5 part 15 of the Companies Act 2006, and all charity trustees are company directors. In accordance with the small company exemptions in the Companies Act 2006, the Trustees have limited their report and not produced a separate strategic report.

1. OUR COMMITMENT TO HEALTH, SAFETY AND WELLBEING

As a charity, we aim to ensure our team, associates and those people involved in our work activities are kept healthy and safe, and that we comply with all our legal obligations.

We review health, safety and wellbeing at each board meeting as well as in our regular team and line manager meetings. The team, additionally, participates in the British Safety Council group's health, safety and welfare committee, which comprises both management and employee representatives to review health and safety policies, systems and management performance and adopt improvements where necessary.

All new staff are required to undertake induction training which includes detailed advice and guidance on health, safety and wellbeing. Following this, all staff are required to achieve as a minimum a level 1 qualification in health and safety, as well as basic awareness and understanding of mental health. We have both physical and mental health first aiders.

2. OBJECTIVES AND ACTIVITIES

2.1. Our charitable objects

The charity's objects, as set out in its governing document, are:

- a) To advance the education and understanding of employers, other organisations and the general public in mental health issues;
- b) To promote and improve the mental health and well-being of persons; and
- c) To relieve, or assist in the relief of, persons suffering from mental illness or distress for the public benefit.

2.2. Our vision, aims and strategy

Our vision is that "there is no health without mental health". In support of this vision, our principal aims are to:

- a) Raise awareness and understanding of mental health and mental ill-health;
- b) Help people to understand how, when and where to get support; and
- c) Break the silence and stigma through promoting cultures of positive wellbeing throughout the industry.

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Report of the Trustees (continued)
For the year ended 31 December 2022

2.2. Our vision, aims and strategy (continued)

As a charity, we have relied on donations and in-kind support from our key partners including, a significant amount of financial support from the British Safety Council. However, our aim going into 2024 is to be financially self-sufficient. We aim to increase our primary purpose trading activities and initially use any surpluses generated to build modest reserves to act as a buffer against economic turbulence. However, our goal is to ensure our overheads are kept to a minimum and we seek to grow our charitable outputs even further using available surplus and any restricted donations.

The charity trustees believe that Mates in Mind's vision, aims and objectives fully reflect our charitable objectives.

2.3. Our activities

Our main activities, undertaken to further the charity's purposes for the public benefit, are grouped under the following headings:

Guidance and Support - to support organisations in creating the right programme

Improving workplace mental health and wellbeing requires a cultural change in organisations from the executive team through line managers to those working at site level. Key to this is ensuring that the organisations we work with will have access to current and relevant information, guidance, advice and research. Dedicated Support Managers within the Mates in Mind team, work alongside our supporters throughout their subscription to ensure they have full access to this level of detail. Supporters can access a wide range of materials through our e-portal, via the newsletters and published articles. Throughout the year we also use webinars, seminars and networking events to share our guidance and advice to supporters and others across the industry. We also provide a more individualised approach where an additional bespoke focus is required through our Programme Support to analyse a broad spectrum of organisational data, understand the issues and work together to create and implement the solutions.

Awareness and Education - to educate and inform the workforce

Improving the understanding and knowledge of mental health and the impact that work related stress can have in the workplace is a vital part of creating a positive working environment where mental health challenges are openly supported and destigmatised. We offer a suite of educational and training options to provide practical knowledge and insight. This is now available as blended learning, both online and can be delivered across the UK within companies through our training partners.

Our ongoing commitment to commissioning research, is demonstrated through the work undertaken to evaluate the needs of apprentices and SME businesses on the matter of mental health in construction. The findings of both of these research projects have further developed the work of Mates in Mind and have ensured that we remain authentic and current with the industry and those facing challenges so that we can better support them.

Communication - to visibly support the framework throughout a business

An effective mental health plan needs to be well communicated across a business. We have developed bespoke internal and external communications through press releases, web presence, social media, thought leadership articles and other communication campaigns. Our model offers support through a variety of communication collateral – from stickers, posters, flyers, information cards, and bespoke products for our supporters. This is supported through our national events and campaigns calendar where we support key dates such as suicide prevention month, mental health awareness week and mental health awareness day with a range of media communication that is made available to supporters in advance to support any internal focus they might have planned.

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Report of the Trustees (continued)
For the year ended 31 December 2022

Recognising good practice – to improve the effectiveness & impact of our work and that of our partners

For the fifth year running, the Mates in Mind Impact Awards have celebrated those making meaningful change across workplaces. These industry awards recognise and celebrate the good work raising awareness of mental health in the workplace and implementing a culture of change within large organisations, SMEs and by individuals across the UK. An independent panel of leading industry experts adjudicates the awards.

The charity trustees have assessed and are satisfied that each of our activities are for public benefit. We are satisfied that we have complied with the duties placed upon us under section 17 of the Charities Act 2011 having due regard to the general guidance on public benefit published by the Charity Commission.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Financial performance

The charity trustees measure the financial performance of the charity against a budget set by them for the year. The charity trustees also measure monthly performance against other quantitative and qualitative performance metrics. These include the number of workers in the construction sector we reach through our programme of activity.

During the year the charity's total income was £508,360 (2021: £486,201) and it recorded a net deficit of £39,877 (2021: £44,711 surplus).

3.2 Managing Mental Health and Wellbeing

Our work during 2022 centred around continuing to improve the education and awareness around mental health across construction, the supply chain and related industries, fortifying our belief that there is no health without mental health. We focused on the whole construction sector, ensuring that organisations regardless of size are aware of their responsibility both socially and legally in providing mental health support, awareness and training for their teams including line managers. Our previous B&CE funded research has generated a number of new resources that we are encouraging are made available across the supply chain to the self-employed and sole traders that do not have access to the support often offered by larger organisations. This has also involved Mates in Mind working closely with a number of trade associations to ensure their members have access to high quality material via our new partnerships.

3.3 Building understanding and capability

Our website continues to be the main repository and e-portal for materials including downloadable resources and collateral, video and podcasts, a growing number of case studies, further reference links for advice and support and a range of other content. We have also throughout the year been proactive in engaging with Government ministers and specifically the Men & Boys APPG to raise awareness of the issues, with us hosting a drop-in session at the Houses of Parliament. Our work has also focused on creating meaningful industry change seeing us working with procurement frameworks to raise mental health to a level of mandatory significance as safety when awarding work, to create a positive and proactive force for change. Our engagement and interaction with individuals have seen a significant increase in activity via our website and social media.

Our work as a founding partner in the HSE Working Minds initiative has seen us feature in their promotional material to raise awareness of the importance of prevention to support any tertiary measures that have been introduced.

3.4 Promoting leadership and worker engagement

We continue to celebrate and champion our partnerships with key groups and organisations from across construction and related industries. This has enabled Mates in Mind to push the reach of our voice further. Our Patron, Michelle Wiles, the business champions and supporter organisations have helped us to continue shaping the conversation around mental health and the importance of prevention with early intervention to avoid the over-reliance on safety net support when someone has reached crisis. During the last year, we have continued to use social media platforms to address the challenge of mental ill-health with influential leadership audiences, raising awareness about the issue and our collaborative approach to tackling it.

3.5 Supporting the hardest to reach

Our work with trade associations and member bodies has helped us to spread the word and support further throughout the industry. Smaller companies and self-employed tradespeople often do not have internal support such as HR or Health and Safety departments that would be a usual route to discuss workplace mental health. Coupled with the Office of National Statistics continuing to report that low skilled labourers in construction have a suicide risk that is four times higher than the average for England, it is clear that those further down the supply chain are likely to be at a higher risk.

3.6 Campaigning for sensible legislation, regulation and application

Campaigning is a useful way to raise the profile of mental health issues in the workplace. Whilst Mates in Mind does not undertake direct campaigning at the moment although it is an area we will explore further in 2023 in collaboration with industry partners, to raise awareness and a call to action to make changes based on the extensive research findings. We continue to work with others in the meantime such as HSE, H&S Tier 1 Leadership Group and HCLG to support their campaigns across the industry.

4. FINANCIAL REVIEW (including Strategic Report)

4.1 Performance of the charity

The principal funding sources of the charity in the reporting year were income from its primary purpose trading activities, as well as donations and grants from various bodies, including the British Safety Council.

The charity's income for the year totalled £508,360 (2021: £486,201), which included £227,273 (2021: £347,564) from charitable activities and £281,087 (2021: £138,637) from donations. The charity's income from charitable activities was generated principally from the sale of supporter subscriptions, business champion packages and from training provided to supporter and other organisations.

The charity's expenditure in the year totalled £548,237 (2021: £441,490), including £310,262 (2021: £363,502) in staff costs.

The charity reported a net deficit in the year of £39,877 (2021: £44,711 surplus).

The summary of the financial results should be read in conjunction with the financial statements and related notes.

4.2 Position of the charity at the year-end

The charity had a deficit at 31 December 2022 in the amount of £3,870 (2021: £36,007 surplus).

We saw an increase in the SME supporters during 2022 and, though smaller in size and income, we were pleased to have engaged with those in this part of the construction industry for the reasons stated previously.

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Report of the Trustees (continued)

For the year ended 31 December 2022

The trustees received a signed letter from the British Safety Council committing to support Mates in Mind for at least 12 months from the date these financial statements are approved. Taking this into account and given our likely and prudent growth plan, we believe the demand for the charity's services will be sufficient to deliver our charitable and financial objectives going forward.

4.3 Reserves

The charity's reserves are those unrestricted funds that are freely available to spend on any of the charity's purposes. They therefore exclude tangible and intangible fixed assets held for the charity's own use, which are treated as designated funds. In addition, restricted funds are held in relation to funds received for a particular purpose the use of which is restricted to terms stipulated by the donor.

The charity had negative free reserves at 31 December 2022 in the amount of £148,661 (2021: negative £172,103). The charity's medium-term aim is to grow its primary purpose trading activities and to use any surpluses generated to build modest reserves to act as a buffer against economic turbulence. The charity is looking to grow its income to generate surpluses to build-up to modest reserves.

4.4 Principal risks and uncertainties facing the charity

The principal risk facing the charity was that income from its primary purpose trading activities would not grow sufficiently to cover its operating costs. The objective of the charity in managing this liquidity risk is to ensure that it can meet its financial obligations as and when they fall due. The charity expects to meet its financial obligations through a combination of operating cash flows and financial support provided by the British Safety Council.

The other principal risks include customer credit exposure. The charity may offer credit terms to its customers which allow payment of the debt after delivery of the goods or services. The charity is at risk to the extent that a customer may be unable to pay the debt on the specified due date. This risk is mitigated by the strong on-going customer relationships.

4.5 Going concern

During the year, the charity continued to receive support from the British Safety Council. The trustees have obtained written confirmation from the British Safety Council of its intention to provide support to the charity to enable it to continue operating and to meet its liabilities, as and when they fall due, for a period of not less than 12 months from the date of this Trustees' Report and financial statements. With support from British Safety Council, the trustees have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the charity to continue as a going concern.

5. FUTURE PLANS

5.1 Future plans

We continue to face the future and explore how we can adapt to reach those in need across the industry. Our focus on collaboration, research and ensuring our charitable objectives are achieved remain stronger than ever. Working closely with our network of Supporters and business champions, strengthened by our partnerships, we will continue to work with organisations to help them in their transformational journeys to creating positive approaches to mental health and wellbeing by providing them the skills, clarity, and confidence to embed sustainable and positive changes amongst their workforce.

Therefore, to achieve this, in 2023 the focus will be across three key areas:

1. Increasing and diversifying our income streams in order to enhance our charitable work across the industry;
2. Further developing our model offered to supporters to ensure it remains current, needs-driven through industry feedback and research outcomes and evidence-based; and
3. Working with our supporter organisations, business champions and their line managers to ensure that supply chains, new entrants and everyone working across the industry is aware of the impact that work-related stress can have and what proactive and preventative steps need to be taken before individuals reach crisis point.

Through a formal support services arrangement, we will continue to receive HR, financial, infrastructure and other administrative support from the British Safety Council, which also plays a key role in the governance arrangements of the charity.

6. STRUCTURE, GOVERNANCE AND MANAGEMENT

6.1. Governing document

The governance arrangements are set out in Mates in Mind's articles of association adopted 9 December 2020.

6.2. Structure

The charity is a company limited by guarantee, not having a share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The company is registered as a charity in England and Wales and Scotland.

The sole member of the charity is the British Safety Council (a charitable company limited by guarantee). Mates in Mind therefore forms part of the British Safety Council group for the purposes of the preparation of consolidated financial statements.

6.3. Our Board and Management

Our board of charity trustees are also directors of the charitable company (the charity), as set out in the last page of this document. The charity's constitution provides that the British Safety Council, as the sole member of the charity, is entitled to appoint up to two persons as trustees and that, where possible and practical, a further two trustees should have a construction industry background.

The charity trustees have delegated management of the charity to the Managing Director, who reports on performance against the strategic plans and budget approved by the charity trustees. The name of the Managing Director is set out on the last page of this document.

The charity benefits from the British Safety Council's system of governance and experience. The charity has entered into a management agreement with the British Safety Council, which provides for:

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Report of the Trustees (continued)
For the year ended 31 December 2022

- the charity to adopt and apply accounting and employee policies and financial procedures that are consistent with the policies adopted by the British Safety Council;
- certain key matters to be determined by a special directors' resolution. Such resolutions require the approval of at least one of the trustees appointed by the British Safety Council; and
- the charity to provide to the British Safety Council quarterly income and expenditure statements, so that the British Safety Council can monitor the charity's performance against its plans.

On appointment, charity trustees undergo an induction process to brief them on their legal obligations under charity and company law, the content of the articles of association and the decision-making processes, the strategic plan and recent key decisions by the board. Induction also includes a presentation, a meeting with key staff and the provision of charity documents and Charity Commission publications. All the charity trustees have experience at senior levels in other professional and voluntary capacities. Charity trustees are encouraged to attend further training.

6.4. Risk Management

The charity trustees are responsible for the charity's risk management and the effectiveness of internal control systems. As part of the charity's regular procedures the charity trustees and management examine and review the major risks to which the charity is exposed. The charity trustees are satisfied that those major risks as identified have been adequately managed, where necessary. It is recognised that systems can only provide reasonable, but not absolute, assurance that major risks have been adequately managed. To this end, the risk analysis schedules are presented annually to the board of trustees.

7. REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details of the charity are set out on the last page of this document.

Trustees' responsibilities for the financial statements

The charity trustees (who are also directors of Mates in Mind for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the charity trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the charity trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the charity trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The charity trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the charity trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The charity trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In preparing this report charity trustees have taken the advantage of the small companies' exemptions provided by section 381a of the Companies Act 2006.

Auditor

BDO LLP resigned as auditors on 9 May 2023 and UHY Hacker Young LLP were appointed as auditors of the company.



Steve Hails on behalf of the board

The annual report was approved by the Board and authorised for issue on 26 September 2023.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF MATES IN MIND

Opinion

We have audited the financial statements of Mates in Mind ("the charitable company") for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006, as amended

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statement is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the financial statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report (continued)
For the year ended 31 December 2022

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the sector in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the charitable company, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and profit.

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Independent Auditor's Report (continued)
For the year ended 31 December 2022

Auditor's responsibilities for the audit of the financial statements (continued)

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, review of correspondence with legal advisors, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Subarna Banerjee
(Senior Statutory Auditor)

For and on behalf of UHY Hacker Young
Chartered Accountants and Statutory Auditor

4 Thomas More Square
London E1W 1YW

Date: 28 September 2023

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Statement of Financial Activities

For the year ended 31 December 2022

	Note	Year ended 31 December 2022			Year ended 31 December 2021		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income from:							
Donations		281,087	-	281,087	138,637	-	138,637
Charitable activities		222,273	5,000	227,273	312,464	35,100	347,564
Total		503,360	5,000	508,360	451,101	35,100	486,201
Expenditure on:							
Charitable activities	2	(529,084)	(19,153)	(548,237)	(420,543)	(20,947)	(441,490)
Total		(529,084)	(19,153)	(548,237)	(420,543)	(20,947)	(441,490)
Net (expense)/income		(25,724)	(14,153)	(39,877)	30,558	14,153	44,711
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(25,724)	(14,153)	(39,877)	30,558	14,153	44,711
Reconciliation of funds / (deficit):							
Total funds/(deficit) brought forward at 1 January		3,354	32,653	36,007	(27,204)	18,500	(8,704)
Total funds/(deficit) carried forward at 31 December		(22,370)	18,500	(3,870)	3,354	32,653	36,007

All of the above results are derived from continuing activities. The net income for the year for Companies Act purposes was the same as the net movement in funds for the year.

The accompanying accounting policies and notes form an integral part of these financial statements.

Mates in Mind
Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	4	125,336	172,337
Tangible fixed assets	5	955	3,120
		<u>126,291</u>	<u>175,457</u>
Current assets			
Debtors	6	30,738	18,350
Cash at bank		158,090	86,169
		<u>188,828</u>	<u>104,519</u>
Creditors: amounts falling due within one year	7	(318,989)	(243,969)
NET (LIABILITIES)/ASSETS		<u>(3,870)</u>	<u>36,007</u>
Funds/(Deficit)			
Unrestricted deficit - undesignated	9, 10	(148,661)	(172,103)
Unrestricted funds - designated	9, 10	126,291	175,457
Restricted funds	9, 10	18,500	32,653
TOTAL (DEFICIT)/FUNDS		<u>(3,870)</u>	<u>36,007</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Board and authorised for issue on 26 September 2023.

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Steve Hails, Chair

The accompanying accounting policies and notes form an integral part of these financial statements.

Company number: 10338868

1. PRINCIPAL ACCOUNTING POLICIES

Significant judgements, key assumptions and estimates

The preparation of the financial statements in conformity with generally accepted accounting practice requires the charity trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates. The key estimates and assumptions used in these financial statements are set out below:

Supporter deferred income

Income is recognised in accordance with the accounting policies, with a deferral made for income which has been invoiced before its recognition criteria are met. Income received in advance, relating to future periods, is carried forward in the balance sheet as deferred income and released over the supporter membership period.

Basis of preparation

The charity has taken advantage of the exemptions from producing a separate cashflow statement and financial instrument disclosures as laid out in section 1.12 of FRS102.

The financial statements have been prepared:

- a) Under the historical cost convention.
- b) In sterling, which is the functional currency of the charity.
- c) In accordance with FRS102 section 1A small entities, the statement of recommended practice 'Accounting and Reporting by Charities' (SORP 2019) and applicable company and charitable law in the UK. The charity is a public benefit entity, as defined by FRS102. The accounting policies adopted by the charity trustees are described below.
- d) On the going concern basis.

The Trustees review and approve the annual budget and receive regular information to allow them to assess actual trading performance against the budget. The Trustees also review ongoing forecasts to ensure the charity remains financially viable. The trustees have obtained written confirmation from the British Safety Council of its intention to provide support to the charity to enable it to continue operating and to meet its liabilities, as and when they fall due, for a period of not less than 12 months from the date of this Trustees' Report and financial statements.

Having taken all of these factors into account, the Trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future and, for this reason, have continued to adopt the going concern basis for preparation of the financial statements. This view is informed by the letter of support from British Safety Council.

Fund accounting

Unrestricted funds are those which are available for use at the discretion of the charity trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds which are to be used in accordance with specific decisions made by the charity trustees. They are reviewed annually. In addition, the charity trustees designate funds to match the net book value of tangible and intangible fixed assets.

Restricted funds are funds received for a particular purpose the use of which is restricted to terms stipulated by the donor.

Mates in Mind

Principal Accounting Policies (continued)
For the year ended 31 December 2022

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Intangible assets

Intangible assets are stated at cost less accumulated amortisation. Amortisation is calculated, using the straight-line method, to allocate the depreciable amount of the assets to their residual values over their estimated useful lives (typical technological useful life), as follows:

Website development costs	3 – 5 years
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Amortisation commences once the asset is brought into use. The carrying values of intangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised immediately in the SOFA.

Tangible fixed assets and depreciation

Depreciation is provided on all property, plant and equipment, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer hardware and software	4 - 8 years
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Depreciation commences once the asset is brought into use. The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised immediately in the SOFA.

Trade debtors

Trade debtors are recognised at the undiscounted amount of cash receivable from the customer, less any appropriate provision for estimated irrecoverable amounts. A provision is established for irrecoverable amounts when there is objective evidence that amounts due under the original payment terms will not be collected.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity date of three months or less.

Income

Income is recognised to the extent that the charity obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Income from the rendering of services, including training courses, is recognised by reference to the stage of completion. Fees received in advance, relating to future periods are carried forward in the balance sheet as deferred income.

Subscriptions, receivable on varying dates throughout the year, are apportioned on a time basis, the proportion received in advance being carried forward in the balance sheet.

Donations and grants are recognised when received or when the charity is entitled to the income and receipt is probable and measurable. Gifts in kind (representing donations of services) are measured at the fair value of the gift, usually the cost to the donor.

Mates in Mind

Principal Accounting Policies (continued)
For the year ended 31 December 2022

1. PRINCIPAL ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is accounted for on an accruals basis and is allotted directly to the activity to which they relate. Support costs including governance, management, finance, information technology, human resources are allocated to the charitable activities. Irrecoverable VAT is included in the expense item to which it relates.

Product development expenditure is written off as incurred.

Trade creditors

Trade creditors are recognised at the undiscounted amount owed to the supplier.

Defined contribution pension scheme

A personal pension is available to staff with an employer contribution depending on the employee's age. The cost of providing this benefit is charged to the SOFA in year.

Mates in Mind

Notes to the Financial Statements
For the year ended 31 December 2022

2. BREAKDOWN OF RESOURCES EXPENDED

Breakdown of resources expended

	2022		
	Activities undertaken directly £	Support costs £	Total £
Resources expended - Charitable activities	432,420	115,817	548,237

	2021		
	Activities undertaken directly £	Support costs £	Total £
Resources expended - Charitable activities	402,992	38,498	441,490

Support cost allocations

	2022	2021
	Support costs - Charitable activities £	Support costs - Charitable activities £
Management and administration	98,044	22,810
Human resources	3,960	3,924
Information Technology	13,813	11,764
Total	115,817	38,498

Total expenditure is stated after including the following:

	2022 £	2021 £
Staff costs (note 3)	310,262	363,502
Auditor's remuneration	6,000	6,350

Mates in Mind

Notes to the Financial Statements (continued) For the year ended 31 December 2022

3. STAFF COSTS

Staff costs during the year are below:

	2022 £	2021 £
Wages and salaries	271,599	312,970
Social security costs	26,914	34,763
Expense for defined contribution pension schemes	11,749	15,769
	310,262	363,502

The average number of persons employed by the company during the year was 6 (2021: 7).

The number of employees who received employee benefits (excluding employer pension costs) of more than £60,000 during the year were as follows.

	2022 Number	2021 Number
£80,001 - £90,000	1	-
	1	-

One key management personnel (2021: Two) were members of the defined contribution pension scheme. Contributions amounting to £6,042 (2021: £8,300) were paid on their behalf.

We have applied for an additional £10,000 of Employment Allowance credits from HMRC relating to prior years which has yet to be confirmed by HMRC and, as such, are not included in the figures above.

4. INTANGIBLE ASSETS

	2022 Website development costs £	2021 Website development costs £
Cost		
At 1 January	188,004	58,419
Additions	-	129,585
At 31 December	188,004	188,004
Amortisation		
At 1 January	(15,667)	-
Provided in year	(47,001)	(15,667)
At 31 December	(62,668)	(15,667)
Net book value at 31 December	125,336	172,337
Net book value at 1 January	172,337	58,419

Mates in Mind

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

5. FIXED ASSETS

	2022 Computer equipment £	2021 Computer equipment £
Cost		
At 1 January	9,498	9,498
At 31 December	9,498	9,498
Depreciation		
At 1 January	(6,378)	(4,002)
Provided in year	(2,165)	(2,376)
At 31 December	(8,543)	(6,378)
Net book value at 31 December	955	3,120
Net book value at 1 January	3,120	5,496

6. DEBTORS

	2022 £	2021 £
Trade debtors	17,886	15,756
Other debtors	2,000	1,296
Due from parent undertaking	10,852	862
Prepayments and accrued income	-	436
	30,738	18,350

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	239	9,848
Other creditors	10,081	8,174
Taxation and social security	6,692	3,536
Accruals	16,304	9,179
Deferred income (note 8)	285,673	213,232
	318,989	243,969

8. DEFERRED INCOME

	2022 £	2021 £
Deferred income as at 1 January	213,232	208,799
Deferred incoming resources	266,832	193,299
Release of deferred income	(194,391)	(188,866)
Deferred income as at 31 December	285,673	213,232

Income is recognised in accordance with the accounting policies, with a deferral made for income which has been invoiced before its recognition criteria are met.

Mates in Mind

Notes to the Financial Statements (continued) For the year ended 31 December 2022

9. SUMMARY OF MOVEMENTS IN (DEFICIT) / FUNDS

Movements in funds during the year ended 31 December 2022 were as follows:

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Unrestricted funds					
Undesignated funds	(172,103)	503,360	(529,084)	49,166	(148,661)
Designated funds	175,457	-	-	(49,166)	126,291
	3,354	503,360	(529,084)	-	(22,370)
Restricted					
Northern Counties Society Group	10,000	-	-	-	10,000
Tideway	8,500	-	-	-	8,500
B&CE	14,153	-	(14,153)	-	-
Apprentice Programme	-	5,000	(5,000)	-	-
	32,653	5,000	(19,153)	-	18,500
Total (deficit) / funds	36,007	508,360	(548,237)	-	(3,870)

Movements in funds during the year ended 31 December 2021 were as follows:

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Unrestricted funds					
Undesignated funds	(91,119)	451,101	(420,543)	(111,542)	(172,103)
Designated funds	63,915	-	-	111,542	175,457
	(27,204)	451,101	(420,543)	-	3,354
Restricted					
Northern Counties Society Group	10,000	-	-	-	10,000
Tideway	8,500	-	-	-	8,500
B&CE	-	35,100	(20,947)	-	14,153
	18,500	35,100	(20,947)	-	32,653
Total (deficit) / funds	(8,704)	486,201	(441,490)	-	36,007

Undesignated funds / Designated funds

The board's policy is to designate funds to match the value of the charity's tangible and intangible fixed assets and for essential future spending. The transfers from undesignated to designated funds is to reflect the net book value of the tangible and intangible fixed assets at the year end. The deficit on undesignated funds arises from expenditures in the establishment and trading of the charity. The Trustees aim to increase primary purpose trading activities and use any surpluses generated to build modest reserves.

Restricted funds

Northern Counties Society Group represents funds to be spent on activities in the North East.

Tideway funds represent funds for use on projects related to providing training and support to vulnerable workers (sole traders/micro businesses), in the construction industry.

B&CE represents funds for mental health research.

Apprentice programme represents sponsorship of the Mates in Mind apprenticeship mental health programme for Trafford and Stockport College.

Mates in Mind

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

10. ANALYSIS OF NET (LIABILITIES) / ASSETS BETWEEN (DEFICIT) / FUNDS

Fund balances at 31 December 2022 are represented by:

	Undesignated funds £	Designated funds £	Restricted Funds	Total funds £
Intangible fixed assets	-	125,336	-	125,336
Tangible fixed assets	-	955	-	955
Current assets	170,328	-	18,500	188,828
Current liabilities	(318,989)	-	-	(318,989)
Total (deficit) / funds	(148,661)	126,291	18,500	(3,870)

Fund balances at 31 December 2021 are represented by:

	Undesignated funds £	Designated funds £	Restricted Funds	Total funds £
Intangible fixed assets	-	172,337	-	172,337
Tangible fixed assets	-	3,120	-	3,120
Current assets	71,866	-	32,653	104,519
Current liabilities	(243,969)	-	-	(243,969)
Total (deficit) / funds	(172,103)	175,457	32,653	36,007

11. CAPITAL COMMITMENTS

At the year-end, the charity had not entered into any capital commitments (2021: none).

12. PROVISIONS FOR LIABILITIES, CONTINGENT ASSETS AND LIABILITIES

At 31 December 2022 and 31 December 2021, the charity had no provisions for liabilities or contingent liabilities, however a contingent asset for £10,000 regarding an Employment Allowance claim which is detailed in note 3, has not been recognised in these financial statements.

13. POST EMPLOYMENT BENEFITS

The charity operates a defined contribution group personal pension scheme. All eligible employees are automatically enrolled into the scheme in accordance with current legislation. The amount recognised in the SOFA as an expense for the defined contribution scheme is disclosed at note 3.

14. LEASING COMMITMENTS

At 31 December 2022 and 31 December 2021, the charity had no commitments under non-cancellable operating leases.

Mates in Mind

Notes to the Financial Statements (continued)
For the year ended 31 December 2022

15. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

Trustees

The trustees may incur travel, accommodation, subsistence and venue costs during the year in fulfilling their duties. Whilst these costs may be either reimbursed to the charity trustees or paid directly to third parties, no such reimbursements or payments were made during the year or prior year.

Indemnity insurance is provided for the charity trustees as part of the parent entity's policy. That part of the premium paid during the year and prior year in respect of the charity trustees cannot be separately identified.

Key management personnel

The charity trustees received no remuneration for their services to the charity during the year or prior year.

All senior employees who have authority and responsibility for planning, directing and controlling the activities of the charity are key management personnel. The names of those individuals who served as key management personnel during the year are set out on the last page of this document. Total benefits (including social security costs) in respect of key management personnel during the year was £108,301 (2021: £113,155).

Intra-group transactions

During the year the British Safety Council charged the charity fees in the amount of £90,544 (2021: £11,940) in respect of (i) management services (covering predominantly Finance, Information Technology and Human Resources) provided by the British Safety Council to the charity and (ii) direct costs of the charity in these same areas which were borne by the British Safety Council.

At the end of the year, the net balance due from the British Safety Council was £10,852 (2021: £862 from the British Safety Council).

Other related party transactions

During the year, the charity recorded income from sales made to organisations where certain trustees undertake their employment duties. These transactions were undertaken on normal commercial terms and amounted to £11,172 in aggregate (2021: £3,334). Income per related party can be analysed as follows: Balfour Beatty Plc £8,260 (2021: £3,334), Bazalgette Tunnel Ltd (t/a Tideway) £1,667 (2021: £nil) and Balfour Beatty VINCI Joint Venture: £1,245 (2021: £nil).

Parent and ultimate controlling party

The charity is a subsidiary of British Safety Council, a charity registered in England and Wales (Number 1097271), and Scotland (Number SC037998), and a company registered in England and Wales (Number 04618713). The parent company's strategy is to generate a surplus on revenue generating activities to fund the Influencing of the health, safety and wellbeing agenda. The parent company's consolidated accounts are publicly available from Companies House.

Mates in Mind

Reference and Administrative Details For the year ended 31 December 2022

Company number:	10338868
Charity numbers:	1172460 in England and Wales SC047778 in Scotland
Registered office:	10 Queen Street Place, London, EC4R 1BE
The Board of Trustees:	Steve Hails (Chair) Kevin Myers Paul Cottam Nicola Hodgkinson Danny Clarke (appointed 21 October 2022) Allan Wright (appointed 21 October 2022) Ian Bucknell (appointed 5 July 2023) Sean Sadler (appointed 5 July 2023) Heather Bryant (resigned 15 December 2022) Michael Robinson (resigned 5 July 2023) Arun Muttreja (resigned 5 July 2023) (Trustees listed above served throughout the year and since except where stated)
Key management personnel:	Sarah Meek Managing Director
Company secretary:	Michael Robinson (resigned 5 July 2023) Sarah Meek (appointed 5 July 2023)
Banker:	Barclays Bank plc, 75 King Street, London, W6 9HY
Solicitor:	Russell-Cooke Solicitors, 2 Putney Hill, London, SW15 6AB
Auditor:	UHY Hacker Young, Quadrant House, 4 Thomas More Square, London, E1W 1YW