

Annual Report and Financial Statements
for the Year Ended 30 April 2023

Life Community Church Storrington

Charity registration number: 1172456

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

LIFE COMMUNITY CHURCH STORRINGTON

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LIFE COMMUNITY CHURCH STORRINGTON

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|--|
| Trustees | Peter Verheul Stuart Spinney Dr Bonnie Tse Tim Burr, Chair |
| Charity Registration Number | 1172456 |
| Principal Office | Oakside West Chiltington Road Pulborough West Sussex RH20 2PR |
| Independent Examiner | G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF |
| Bankers | CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ |

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2023.

Objectives and activities

Structure, governance and management

Nature of governing document

Life Community Church Storrington is a registered charity, number 1172456, and is constituted under a Trust deed.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is overseen by the trustees listed on page 1. The day to day running of the church fellowship is overseen by five elders and seven deacons.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objects and aims

The principal objective of the charity is the advancement of the Christian religion, and related charitable purposes, both in our local community and through mission overseas.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We have no permanent place of worship. Sunday gatherings for Christian worship, teaching and encouragement, together with age-group classes for children, are instead held in the local Leisure Centre. All are open to members of the public who wish to be there. At other times, activities are concentrated around High Street premises we own in the centre of Storrington, known as The Village Hub, from which we can better reach out to the local community, as detailed below. We also reach out to children and young people, with a youth group and a children's club, plus a well-attended toddler group for which again we use the Leisure Centre. Prayer meetings are held from week to week, along with other small group meetings.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

The Village Hub

These premises offer a range of facilities:

Ground floor

- a small, street-facing shop offering drinks and light refreshments, plus giftware, homeware, and personal items;
- to the rear, space for outreach activities, organised or informal, whereby people can connect with the church, learn more about it, and if they wish seek input from it;

Upstairs

- office and meeting space, on two floors.

Our vision in opening and running the Hub is to provide a place devoted to caring for, praying for, and serving the people of Storrington, and thus to play a significant role in our local community. It serves as a gift shop, cafe, and drop-in centre, fostering community engagement and providing support to individuals in need.

Overview of The Village Hub's Community Engagement and Services

We offer a diverse range of planned groups and activities tailored to all age groups. These activities aim to facilitate connections within the community and provide opportunities for personal growth and interaction. For instance, our stitching group has experienced steady growth over the past year, providing a platform for individuals to connect and engage in a shared activity. Additionally, our Bible Encounter group offers a relaxed environment where individuals can explore their faith and seek answers to their questions.

The Hub has also witnessed remarkable growth in our Baby Club, where parents with infants not only gather for group meetings but also extend their support to each other outside of formal sessions. This support network has been a significant source of encouragement and assistance for new parents. Furthermore, we are actively seeking a partnership with the NHS to establish a breastfeeding clinic, aiming to offer specialised support to new mothers.

In collaboration with Liaise, part of Frontline Debt Advice UK, we assist people facing financial challenges, with debt counselling, and with welfare benefit entitlement. Over the past year, we have experienced increased demand, with referrals coming from local doctors, healthcare providers, as well as individuals seeking advice. Thursdays are dedicated to these services, where appointments and drop-ins are accommodated.

The popularity of our Thursday Together group, including the sought-after High Tea events for older people, has led to a waiting list for the event, necessitating our exploration of partnerships to accommodate more attendees. Through these initiatives, we have not only provided social engagement but also extended practical assistance such as hospital transportation and food drop-offs for seniors in need.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

To address digital literacy challenges, we have introduced a monthly computer help session, offering support to individuals struggling with their phones or computers. This initiative has been well-received and has become a valuable resource within our community. Additionally, our monthly repair cafe has attracted individuals who lack the resources or skills to fix their possessions, providing them with a free service to restore and reuse items instead of purchasing new ones.

The Hub also serves as a venue for the Horsham Wellbeing clinic, enabling them to offer one-on-one support to clients who face difficulties accessing services in the Horsham District. They focus on addressing alcohol and smoking-related concerns, while also conducting MOT checks for the local community from our premises. Our reputation as a community resource has led to requests for speaking engagements at doctors' training days, where we share information about the services we offer and our partnerships with different organisations to support the local population.

The Lord's Larder, whereby the charity has for many years provided bespoke food parcels or food tokens to people in crisis, now operates from the Village Hub. It too gets referrals from the local surgery and elsewhere. We also try to work with our debt counselling provider to help clients get back on their feet.

The shop

The shop began trading on 22 May 2021. Within the retail offer, the aim is to stock items that support charitable causes, are ethically and sustainably produced, or are made by local artists. A small range of Christian literature is also held for sale. The café, within the shop, aims to provide a setting where church and community can encounter one another on equal terms. Trade is not limited, however, to items directly serving the objects of the charity, and the Trustees recognise that such trading activity should not be at the expense of charitable funds. For the year to 30 April 2023, its second year, the shop made a surplus of £1,017 after attributable overheads (including depreciation of equipment) of £1,849. So there was no call on charitable funds. Going forward, the aim is that the shop at least contribute a market rent (some £5,000 a year) for the space it occupies within the Hub.

Children and young people

Toddler Group

Over the year under review, we have continued with our Sparks toddler group, which meets every Friday morning during term time. This group has grown even more than last year. We have seen numbers regularly of 130 parents and children attending, with the highest on a regular session being 180 parents and toddlers in January. It has impacted the community by allowing young families to socialise and meet other parents and children. This interaction has been of real benefit to children going to school next year as, in some cases, this is the first sizable socialising environment they have ever been in. The height of popularity was at Christmas when we welcomed 200 parents and children to the Special Christmas party.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

During these sessions, we teach about a bible story and do a creative craft. We get multiple opportunities to build relationships with local parents and support their needs. Most of them are from outside the church community. Some have been coming to our Sunday morning creche, getting acquainted with our helpers there. During these Friday Sparks toddler sessions, we have had charities and organisations such as CAP Money, Liaise, and the Foodbank, come in and connect with the group. We have also had the District Council join us to advertise their local charitable resources accessible to the community.

Children's club

This last year we have been running a children's club once a week called Friday Fireworks. This session is a free club which is accessible to all who attend. We regularly have 25 children attending, including children from within the church and the wider local community. The Fireworks Children's Club has provided a service to children who may not otherwise be able to attend clubs and has given us, as a church, an excellent opportunity to serve and get to know these local families. A number of the families who are attending the firework kids club have heard about the group through the Friday Sparks toddler group.

In these sessions, we play games, have fun, enjoy times of teaching, and go over bible stories, looking at different elements of life. We started the year by doing a series which looked at the Great Characters of the Bible, followed by a series looking at the Parables of Jesus. When we looked at the great characters, we focused on the fact that they made mistakes just like we do and were still able to be used by God. We then moved on to a series looking at the Parables of Jesus, the importance of having God at the centre of our lives, and how that changes us to be people God can use. We have also run a free Easter camp over the first week of April, where we had 60 different children attend for four days from various settings. During this camp, we played games, did crafts and challenges focusing on the Easter Story. We have been able to make several outings during this calendar year as well, giving further opportunities for children who would not usually be able to go on such trips.

Youth Group

Over the year under review, we have run a Youth group called Wildfires, which meets every Friday in term time. Wildfires on Friday have been very successful, and we have a regular 30 to 40 attendees participating. Once again, these are a mix of local youth and youth from within our church, where we do a mix of games and teaching on various topics. We started the year by looking at Great Biblical Characters before doing a youth Alpha Course. We have continued doing our youth discipleship group, furnace fires, which meets monthly on a Tuesday evening. During these sessions, we regularly discuss who God is and his character with time to stop, pause and pray together.

This year we have also started a Christian Union in the local secondary school, which has seen us work closely with the school and create a great relationship. From this, they have asked us to come in and do additional events where we can and support them in what they are organising.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Overview

Over the last three years of the children and youth work, we have seen over 800 children attend our activities over all age groups. We have shared the Christian faith with the children, their parents, and other adults during this time. The work has created an opportunity to reach areas in the local community that we might have otherwise struggled to reach.

Inter-church outreach

Sunday Lunch club, run by four local churches including ours, organises a lunch every month, now catering for 56 people. For many it is the only time they have a home-cooked meal and time to chat with old and new friends. We regularly run a minibus to collect guests. As well, we are actively supporting the pop-in lunch on each Thursday of the month. Club members are also encouraged to go along to the High Tea at The Village Hub.

Overseas

Overseas we continued to support a number of external mission partners, including in France, Spain, South Africa, and Madagascar, where as part of their ministry two workers run a primary school. In Asia, partners are working to prevent human trafficking, including through education of young people at risk.

Ukraine

Following the Russian invasion of Ukraine, we determined to raise money to help refugees from the conflict. Here in Storrington, we set up a local group 'South Downs Ukraine Response', to help find accommodation and offer practical support for Ukrainians wishing to find refuge in the UK. At The Village Hub we have hosted a weekly drop-in for Ukrainians and some other nationalities seeking advice or support as well as running English lessons, three days a week. We have given support to cover accommodation costs, taken new arrivals on local excursions, and helped with buying clothes and other essentials. Alongside our work here in the UK we have also offered support to a group working with Ukrainian refugees in Poland.

In the latter part of the year under review, we worked with West Sussex County Council and Horsham District Council to better serve the Ukrainians settling locally, assisting with second/third placements, getting them into private rentals, and also job seeking. In total this financial year we have spent just under £15,000 on supporting the UK response both here and abroad. We still have some £13,000 left in our Ukraine fund, which has been carried into 2023-24. We plan to use this for relief of Ukrainian refugees in Poland, Moldova, and Ukraine itself via local churches.

Other

During the year under review, the charity employed an assistant minister and an outreach co-ordinator, both full-time, and two part-time workers: an elder and an administrator.

The Trust is a member of the Evangelical Alliance.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Financial review

During the period the charity made a deficit of £19,123 (2021-22: surplus of £5,205). This amount is added to reserves of £495,001 brought forward from the previous year and therefore the closing reserves at the balance sheet date amount to £475,879.

In reviewing the deficit, the Trustees have noted that the main new factor in the year of account has been the provision (£13,718) for depreciation of recently acquired charitable assets, not balanced by new investment or capitalisation. Other factors account for just £5,404 of the deficit. It is not the Trustees' policy to seek to build reserves against depreciation of long-life assets, but rather to apply available funds to the Church's current charitable operations. (See reserves policy below.) Major refurbishment or renewal is to be addressed by raising funds restricted to those purposes, as with the recent acquisition and refurbishment of the Village Hub.

Policy on reserves

The charity aims to maintain reserves adequate to continue its charitable operations. At the end of the year the total unrestricted reserves carried forward amounted to £462,330 (2022: £466,998). There is a further aim of maintaining cash balances equivalent to three months' expenditure.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 September 2023 and signed on its behalf by:

.....
Tim Burr
Trustee

LIFE COMMUNITY CHURCH STORRINGTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE COMMUNITY CHURCH STORRINGTON

I report to the trustees on my examination of the accounts of Life Community Church Storrington for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of Life Community Church Storrington you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Life Community Church Storrington's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Life Community Church Storrington's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Life Community Church Storrington as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd

26 September 2023

LIFE COMMUNITY CHURCH STORRINGTON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|-------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 166,527 | 53,226 | 219,753 | 233,881 |
| Charitable activities | 3 | 4,528 | 1 | 4,529 | 1,718 |
| Other trading activities | 4 | 44,080 | - | 44,080 | 38,002 |
| Investment income | 5 | 833 | - | 833 | 25 |
| Total income | | <u>215,968</u> | <u>53,227</u> | <u>269,195</u> | <u>273,626</u> |
| Expenditure on: | | | | | |
| Raising funds | 6 | 32,148 | 10,915 | 43,063 | 39,480 |
| Charitable activities | 7 | <u>188,488</u> | <u>56,767</u> | <u>245,255</u> | <u>228,941</u> |
| Total expenditure | | <u>220,636</u> | <u>67,682</u> | <u>288,318</u> | <u>268,421</u> |
| Net (expenditure)/income | | <u>(4,668)</u> | <u>(14,455)</u> | <u>(19,123)</u> | <u>5,205</u> |
| Net movement in funds | | (4,668) | (14,455) | (19,123) | 5,205 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>466,998</u> | <u>28,003</u> | <u>495,001</u> | <u>489,796</u> |
| Total funds carried forward | 16 | <u>462,330</u> | <u>13,548</u> | <u>475,878</u> | <u>495,001</u> |

The notes on pages 12 to 22 form an integral part of these financial statements.

LIFE COMMUNITY CHURCH STORRINGTON

BALANCE SHEET AS AT 30 APRIL 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 11 | <u>386,483</u> | <u>401,131</u> |
| | | <u>386,483</u> | <u>401,131</u> |
| Current assets | | | |
| Stocks | 12 | 5,233 | 4,773 |
| Debtors | 13 | 12,772 | 11,163 |
| Cash at bank and in hand | | <u>74,789</u> | <u>80,492</u> |
| | | 92,794 | 96,428 |
| Creditors: Amounts falling due within one year | 14 | <u>(3,399)</u> | <u>(2,558)</u> |
| Net current assets | | <u>89,395</u> | <u>93,870</u> |
| Net assets | | <u><u>475,878</u></u> | <u><u>495,001</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 13,548 | 28,003 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>462,330</u> | <u>466,998</u> |
| Total funds | 16 | <u><u>475,878</u></u> | <u><u>495,001</u></u> |

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 26 September 2023 and signed on their behalf by:

.....
Tim Burr
Trustee

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Life Community Church Storrington meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------|-------------------------------------|
| Land and buildings | 2% on cost |
| Furniture and equipment | 25% on cost |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|-------------------------|---|-----------------------------------|-----------------------------|-----------------------------|
| Donations and legacies; | | | | |
| Donations | 134,254 | 53,226 | 187,480 | 203,572 |
| Gift aid reclaimed | 32,273 | - | 32,273 | 30,309 |
| | <u>166,527</u> | <u>53,226</u> | <u>219,753</u> | <u>233,881</u> |

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|----------|---|-----------------------------------|-----------------------------|-----------------------------|
| Events | 4,325 | 1 | 4,326 | 1,698 |
| Lettings | 203 | - | 203 | 20 |
| | <u>4,528</u> | <u>1</u> | <u>4,529</u> | <u>1,718</u> |

4 Income from other trading activities

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ | Total 2022 £ |
|-----------------|---|-----------------------------------|------------------------------|-----------------------------|
| Trading income; | | | | |
| Shop sales | 44,080 | - | 44,080 | 38,002 |
| | <u>44,080</u> | <u>-</u> | <u>44,080</u> | <u>38,002</u> |

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

5 Investment income

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---|---------------------------------------|--------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | | |
| Interest receivable on bank deposits | <u>833</u> | <u>-</u> | <u>833</u> | <u>25</u> |

6 Expenditure on raising funds

a) Costs of trading activities

| | Note | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|---------------------|------|---------------------------------------|--------------------------|--------------------|--------------------|
| Costs of goods sold | | 25,663 | - | 25,663 | 22,541 |
| Shop running costs | | 2,273 | - | 2,273 | 1,102 |
| Depreciation | | 930 | - | 930 | 837 |
| Staff Costs | 10 | <u>3,282</u> | <u>10,915</u> | <u>14,197</u> | <u>15,000</u> |
| | | <u>32,148</u> | <u>10,915</u> | <u>43,063</u> | <u>39,480</u> |

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

7 Expenditure on charitable activities

| | | Unrestricted funds General | Restricted funds | Total 2023 | Total 2022 |
|--------------------------------|------|----------------------------------|---------------------|----------------|----------------|
| | Note | £ | £ | £ | £ |
| Events | | 8,922 | - | 8,922 | 7,331 |
| Gatherings | | 12,781 | - | 12,781 | 12,069 |
| Local outreach | | 6,838 | 1,460 | 8,298 | 9,166 |
| Missions | 8 | 24,569 | 7,834 | 32,403 | 35,547 |
| Other gift expense | 8 | - | 3,290 | 3,290 | 2,050 |
| Pastoral care | 8 | 1,405 | 9,580 | 10,985 | 1,905 |
| Premises and administration | 10 | 34,048 | 128 | 34,176 | 28,039 |
| Training and teaching | 10 | 36,900 | - | 36,900 | 34,094 |
| The Village Hub | 10 | 2,941 | 16,450 | 19,391 | 27,028 |
| Ukraine response | 8 | - | 18,025 | 18,025 | 12,915 |
| Youth and children | 10 | 45,526 | - | 45,526 | 44,146 |
| Independent examination | | 840 | - | 840 | 840 |
| Depreciation | | 13,718 | - | 13,718 | 13,811 |
| | | <u>188,488</u> | <u>56,767</u> | <u>245,255</u> | <u>228,941</u> |

8 Grant-making

Analysis of grants

| | Grants to institutions 2023 | Grants to institutions 2022 | Grants to individuals 2023 | Grants to individuals 2022 |
|---|--------------------------------|--------------------------------|-------------------------------|-------------------------------|
| | £ | £ | £ | £ |
| Mission support and missionary gifts | <u>16,430</u> | <u>37,282</u> | <u>34,755</u> | <u>16,439</u> |

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

10 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 105,029 | 93,542 |
| Social security costs | 4,220 | 3,730 |
| Pension costs | 6,622 | 6,163 |
| | <u>115,871</u> | <u>103,435</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|-----------|------------|------------|
| Employees | <u>4</u> | <u>4</u> |

No employee received emoluments of more than £60,000 during the year

11 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|-----------------------|----------------------------|------------------------------------|----------------|
| Cost | | | |
| At 1 May 2022 | <u>403,573</u> | <u>26,308</u> | <u>429,881</u> |
| At 30 April 2023 | <u>403,573</u> | <u>26,308</u> | <u>429,881</u> |
| Depreciation | | | |
| At 1 May 2022 | 15,971 | 12,779 | 28,750 |
| Charge for the year | <u>8,071</u> | <u>6,577</u> | <u>14,648</u> |
| At 30 April 2023 | <u>24,042</u> | <u>19,356</u> | <u>43,398</u> |
| Net book value | | | |
| At 30 April 2023 | <u>379,531</u> | <u>6,952</u> | <u>386,483</u> |
| At 30 April 2022 | <u>387,602</u> | <u>13,529</u> | <u>401,131</u> |

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

12 Stock

| | 2023 | 2022 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>5,233</u> | <u>4,773</u> |

13 Debtors

| | 2023 | 2022 |
|----------------|---------------|---------------|
| | £ | £ |
| Prepayments | 1,246 | 1,023 |
| Accrued income | <u>11,526</u> | <u>10,140</u> |
| | <u>12,772</u> | <u>11,163</u> |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 79 | 644 |
| Other taxation and social security | 2,264 | 1,278 |
| Other creditors | 756 | 336 |
| Accruals | <u>300</u> | <u>300</u> |
| | <u>3,399</u> | <u>2,558</u> |

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,622 (2022 - £6,163).

Contributions totalling £756 (2022 - £336) were payable to the scheme at the end of the year and are included in creditors.

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

16 Funds

| | Balance at 1 May 2022 £ | Incoming resources £ | Resources expended £ | Balance at 30 April 2023 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------------|
| Current year | | | | |
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Funds | 466,998 | 215,968 | (220,636) | 462,330 |
| Restricted funds | | | | |
| Schein fund | - | 2,720 | (2,720) | - |
| Lord's Larder | 265 | 1,526 | (1,384) | 407 |
| Specific gifts | - | 12,570 | (12,570) | - |
| Missions collections | 1,492 | 2,555 | (4,047) | - |
| Outreach co-ordinator | - | 27,000 | (27,000) | - |
| The Village Hub | 137 | 530 | (667) | - |
| Life Community Ministries | 988 | 121 | (1,067) | 42 |
| Settlement administrator | 2,100 | 1,050 | (3,150) | - |
| Ukraine | 23,021 | 5,155 | (15,077) | 13,099 |
| | <u>28,003</u> | <u>53,227</u> | <u>(67,682)</u> | <u>13,548</u> |
| Total funds | <u>495,001</u> | <u>269,195</u> | <u>(288,318)</u> | <u>475,878</u> |

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

| | Balance at 1 May 2021 £ | Incoming resources £ | Resources expended £ | Balance at 30 April 2022 £ |
|---------------------------|-------------------------------|----------------------------|----------------------------|-------------------------------------|
| Prior year | | | | |
| Unrestricted funds | | | | |
| General | | | | |
| General Funds | 470,513 | 185,084 | (188,599) | 466,998 |
| Restricted funds | | | | |
| Schein fund | 500 | 2,820 | (3,320) | - |
| Lord's Larder | 218 | 1,351 | (1,304) | 265 |
| Specific gifts | 5 | 1,858 | (1,863) | - |
| Lyanna Bethel fund | 400 | - | (400) | - |
| Missions collections | 5 | 10,757 | (9,270) | 1,492 |
| Apprenticeship fund | 2,797 | 4,175 | (6,972) | - |
| Outreach co-ordinator | 192 | 27,000 | (27,192) | - |
| The Village Hub | 15,166 | - | (15,029) | 137 |
| Life Community Ministries | - | 2,545 | (1,557) | 988 |
| Settlement administrator | - | 2,100 | - | 2,100 |
| Ukraine | - | 35,936 | (12,915) | 23,021 |
| | <u>19,283</u> | <u>88,542</u> | <u>(79,822)</u> | <u>28,003</u> |
| Total funds | <u>489,796</u> | <u>273,626</u> | <u>(268,421)</u> | <u>495,001</u> |

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023 (CONTINUED)

17 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 April 2023 £ |
|-----------------------|---|-----------------------------------|---|
| Tangible fixed assets | 386,483 | - | 386,483 |
| Current assets | 79,246 | 13,548 | 92,794 |
| Current liabilities | <u>(3,399)</u> | <u>-</u> | <u>(3,399)</u> |
| Total net assets | <u>462,330</u> | <u>13,548</u> | <u>475,878</u> |
| | Unrestricted funds General £ | Restricted funds £ | Total funds at 30 April 2022 £ |
| Tangible fixed assets | 399,884 | 1,247 | 401,131 |
| Current assets | 69,672 | 26,756 | 96,428 |
| Current liabilities | <u>(2,558)</u> | <u>-</u> | <u>(2,558)</u> |
| Total net assets | <u>466,998</u> | <u>28,003</u> | <u>495,001</u> |