

Annual Report and Financial Statements
for the Year Ended 30 April 2022

Life Community Church Storrington

Charity registration number: 1172456

Independent Examiners Ltd
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LIFE COMMUNITY CHURCH STORRINGTON

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LIFE COMMUNITY CHURCH STORRINGTON
REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Peter Verheul Stuart Spinney Dr Bonnie Tse Timothy Burr, Chair
Charity Registration Number	1172456
Principal Office	Oakside West Chiltington Road Pulborough West Sussex RH20 2PR
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 April 2022.

Objectives and activities

Structure, governance and management

Nature of governing document

Life Community Church Storrington is a registered charity, number 1172456, and is constituted under a Trust deed.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The charity is overseen by the Trustees listed on page 1. The day to day running of the church fellowship is overseen by five elders and seven deacons.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Objects and aims

The principal objective of the charity is the advancement of the Christian religion, and related charitable purposes, both in our local community and through mission overseas.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

We provide food for people in need and, jointly with other local churches, prepare shared meals for people who might otherwise eat alone. At Christmas, we also distribute special parcels of seasonal fare to local people. We also reach out to children and young people, with a youth group, a children's club, and a toddler group as well. For the first time, too, the church has benefitted from the acquisition of premises in the middle of Storrington, bringing our community engagement into better balance with our emphasis on gatherings of the church itself.

Meeting in the local Leisure Centre, we hold weekly Sunday meetings of Christian worship, teaching and encouragement, with age-group classes for children too. All are open to members of the public who wish to be there. Prayer meetings are also held from week to week, and small group meetings in which all are able to participate.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activities

During the year under review, the church has been able to resume its normal pattern of public gathering for worship and ministry, as Government restrictions to curb the Covid pandemic have been lifted. The large sports halls hired to meet social distancing requirements have continued to be needed, however, as numbers identifying with the church, around 100 before the pandemic, were approaching 150 by the end of the year. Income for the year (excluding shop sales), at £235,000, is well above the pre-pandemic (2019-20) level of £168,032.

The Village Hub

These newly acquired premises in the centre of Storrington have been converted into 'The Village Hub', with a range of uses:

Ground floor

- a small, street-facing shop offering drinks and light refreshments, plus giftware, homeware, and personal items;
- to the rear, space for outreach activities, organised or informal, whereby people can connect with the church, learn more about it, and if they wish seek input from it;

Upstairs

- office and meeting space, on two floors.

Outreach at the Hub

Organised outreach programmes include weekly coffee mornings for expectant and new parents/guardians, monthly tea parties for the elderly, art/craft activities and events, Bible exploration, and monthly hosting of the local Repair Café. Debt counselling is provided as well. We respond to referrals from the local surgery and practitioners for lifts to hospital appointments, or to help an isolated person get out. We also receive phone calls from people who are lonely, and can be included in Hub events. Other referrals come from people in the community and beyond.

The Lord's Larder, whereby the charity has for many years provided bespoke food parcels or food tokens to people in crisis, has been operating from the Hub post-Covid. It too gets referrals from the local surgery and elsewhere. We try to work with the debt counselling provider to help clients get back on their feet.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

The shop

The shop began trading on 22 May 2021. It has a small range of Christian literature available for sale, but trade is not otherwise limited to items directly serving the objects of the charity. Rather, the aim is to provide a setting where church and community can encounter one another on equal terms. As such, the Trustees recognise that the trading activity needs to be self-supporting, and not reliant on charitable funds. In its first year (to 30 April 2022) of trading, the shop made a loss of £1,478 plus a notional charge of £4,800 for estimated rental value of space within Hub premises. In reviewing the results, the trustees were however satisfied that with action to limit attributable staff costs, and with full-year turnover at the level built up through the first year, they could reasonably expect progress in the current year (to April 2023) towards eliminating the deficit.

Children and young people

Toddler group

Over the year under review we have started a toddler group which meets every Friday morning during term time. This has grown beyond what we could have hoped for. We have seen numbers regularly of 80 parents and children attending this group. It has impacted the community by giving young families an opportunity to socialise and meet other parents and children. This has been of real benefit to children who are going to school next year, as in some cases the first large socialising environment they have ever been in. The height of popularity was at Christmas when we were able to welcome 150 parents and children to the Christmas party. During these sessions we get multiple opportunities to build relationships with local parents and support them in what they need. Most of them are from outside the church community. A number have been coming to a Sunday morning service and spending time in the creche, getting to know our creche workers there also.

Children's club

Since last September we have been running a children's club once a week. This is a free club which is accessible to all who attend. We regularly have 20 children attending which includes children both from within the church and from our wider local community. This has provided a service to children who may not otherwise be able to attend clubs, and has given us as a church a great opportunity to serve and get to know these local families. In these sessions we play games, have fun and a time for teaching where we go over bible stories looking at different elements of life. We started off doing a series which was looking for hero characteristics. In this we looked at Jesus' character and if we follow Jesus' example we can be supportive and helpful members of society. We then moved on to a series looking at mental health for primary school children. Both of these schemes of work came through another charity ('Energize'). We have also run our Easter camp over the first week of April where we had 30 children attend for 3 days from a variety of settings. During this camp we were playing games and looking at the Easter Story.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Youth group

Over the year under review we have also run a Youth group which meets every Friday in term time. This too has been successful, and we have a regular 30 to 40 attendees coming and taking part. Once again these are a mix of local youth and youth from within our church, where we do a mix of games and of teaching on a variety of topics. We started the year off by looking at mental health through a scheme of work set up by another charity ('Energize') before doing a youth Alpha Course. We have also started a youth discipleship group which meets once a month on a Tuesday evening. During these sessions we regularly have open discussion about who God is and his character as well as time to stop, pause and pray together.

Inter-church outreach

Sunday Lunch club, run by four local churches, restarted post-Covid in September 2001, with a welcome buffet. Due to the prolonged isolation and fear, many former guests were reluctant to come back. We therefore arranged to lift many of them and continue to pick up many of the guests that would be unable to come otherwise. A lunch has been organised every month since. At Christmas we arranged, in addition to a free Christmas lunch for everyone (delivering to regulars who couldn't make it), we also made up festive floral arrangements and organised gifts. Numbers have increased again and we are now catering for around 42 people each month. For many it is the only time they have a home cooked meal and time to chat with old and new friends. We are also actively supporting the pop-in lunch on each Thursday of the month and the High Tea, both at the Village Hub, and encouraging club members to go along.

Overseas

Overseas we continued to support a number of external mission partners, especially in Africa, including Zambia, Malawi, Rwanda and South Africa, as well as Madagascar, where as part of their ministry two workers run a primary school.

Ukraine

Following the Russian invasion of Ukraine, the Church determined to raise money to help refugees from the conflict, especially those reaching the UK who are assigned to our part of Sussex. By the end of our financial year the fund had reached £35,000, which is being applied in support of our ongoing Ukraine response. Outcomes will be reported in the Trustees' report for next year.

Other

During the year under review, the charity employed an assistant minister and an outreach co-ordinator, both full-time, and two part-time workers: an elder and an administrator.

The Trust is a member of the Evangelical Alliance.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Financial review

During the period the charity made a surplus of £5,205 (2021: surplus of £419,572). This amount is added to reserves of £489,796 brought forward from the previous year and therefore the closing reserves at the balance sheet date amount to £495,001.

Policy on reserves

The charity aims to maintain reserves adequate to continue its charitable operations. At the end of the year the total unrestricted reserves carried forward amounted to £466,998 (2021: £470,513).

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

LIFE COMMUNITY CHURCH STORRINGTON

TRUSTEES' REPORT (CONTINUED)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24 October 2022 and signed on its behalf by:

.....
Timothy Burr
Trustee

LIFE COMMUNITY CHURCH STORRINGTON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE COMMUNITY CHURCH STORRINGTON

I report to the trustees on my examination of the accounts of Life Community Church Storrington for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of Life Community Church Storrington you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Life Community Church Storrington's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Life Community Church Storrington's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Life Community Church Storrington as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd

24 October 2022

LIFE COMMUNITY CHURCH STORRINGTON

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	145,448	88,433	233,881	606,192
Charitable activities	3	1,718	-	1,718	-
Other trading activities	4	37,893	109	38,002	-
Investment income	5	25	-	25	120
Total income		<u>185,084</u>	<u>88,542</u>	<u>273,626</u>	<u>606,312</u>
Expenditure on:					
Raising funds	6	23,643	15,837	39,480	-
Charitable activities	7	<u>164,956</u>	<u>63,985</u>	<u>228,941</u>	<u>186,740</u>
Total expenditure		<u>188,599</u>	<u>79,822</u>	<u>268,421</u>	<u>186,740</u>
Net (expenditure)/income		<u>(3,515)</u>	<u>8,720</u>	<u>5,205</u>	<u>419,572</u>
Net movement in funds		(3,515)	8,720	5,205	419,572
Reconciliation of funds					
Total funds brought forward		<u>470,513</u>	<u>19,283</u>	<u>489,796</u>	<u>70,224</u>
Total funds carried forward	15	<u>466,998</u>	<u>28,003</u>	<u>495,001</u>	<u>489,796</u>

The notes on pages 11 to 21 form an integral part of these financial statements.

LIFE COMMUNITY CHURCH STORRINGTON

BALANCE SHEET AS AT 30 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	<u>401,131</u>	<u>405,706</u>
		<u>401,131</u>	<u>405,706</u>
Current assets			
Stocks		4,773	-
Debtors	12	11,163	8,670
Cash at bank and in hand		<u>80,492</u>	<u>76,537</u>
		96,428	85,207
Creditors: Amounts falling due within one year	13	<u>(2,558)</u>	<u>(1,117)</u>
Net current assets		<u>93,870</u>	<u>84,090</u>
Net assets		<u>495,001</u>	<u>489,796</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		28,003	19,283
Unrestricted income funds			
Unrestricted funds		<u>466,998</u>	<u>470,513</u>
Total funds	15	<u>495,001</u>	<u>489,796</u>

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 24 October 2022 and signed on their behalf by:

.....
Timothy Burr
Trustee

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Life Community Church Storrington meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Furniture and equipment	25% on cost

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	115,139	88,433	203,572	223,536
Gift aid reclaimed	30,309	-	30,309	28,406
Grants, including capital grants;				
Grants	-	-	-	354,250
	<u>145,448</u>	<u>88,433</u>	<u>233,881</u>	<u>606,192</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Events	1,698	-	1,698	-
Lettings	20	-	20	-
	<u>1,718</u>	<u>-</u>	<u>1,718</u>	<u>-</u>

4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2021 £
Trading income;				
Shop sales	37,893	109	38,002	-
	<u>37,893</u>	<u>109</u>	<u>38,002</u>	<u>-</u>

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>25</u>	<u>-</u>	<u>25</u>	<u>120</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Costs of goods sold		22,541	-	22,541
Shop running costs		1,102	-	1,102
Depreciation		-	837	837
Staff Costs	10	<u>-</u>	<u>15,000</u>	<u>15,000</u>
		<u>23,643</u>	<u>15,837</u>	<u>39,480</u>

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

7 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£
Events		17,859	763	18,622	6,795
Church ministries		17,616	6,433	24,049	11,607
Community centre		3,198	8,863	12,061	7,227
Rent and utilities		9,320	-	9,320	8,977
Insurance and rates		930	-	930	1,444
Motor expenses		150	-	150	147
Telephone		137	-	137	380
Printing, post and stationery		914	-	914	1,273
Equipment		3,792	300	4,092	5,001
Subscriptions & licenses		1,032	-	1,032	1,103
Advertising & publications		278	-	278	270
Professional fees		438	-	438	385
Sundry office costs		-	-	-	268
Bank charges		111	-	111	72
Independent examination		840	-	840	540
Depreciation		8,446	5,365	13,811	14,102
Grant funding of activities	8	23,405	30,316	53,721	53,385
Staff costs	10	76,490	11,945	88,435	73,764
		<u>164,956</u>	<u>63,985</u>	<u>228,941</u>	<u>186,740</u>

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

8 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Mission support and missionary gifts	<u>37,282</u>	<u>29,810</u>	<u>16,439</u>	<u>23,574</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	93,542	67,410
Social security costs	3,730	829
Pension costs	<u>6,163</u>	<u>5,525</u>
	<u>103,435</u>	<u>73,764</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	395,000	24,808	419,808
Additions	<u>8,573</u>	<u>1,500</u>	<u>10,073</u>
At 30 April 2022	<u>403,573</u>	<u>26,308</u>	<u>429,881</u>
Depreciation			
At 1 May 2021	7,900	6,202	14,102
Charge for the year	<u>8,071</u>	<u>6,577</u>	<u>14,648</u>
At 30 April 2022	<u>15,971</u>	<u>12,779</u>	<u>28,750</u>
Net book value			
At 30 April 2022	<u>387,602</u>	<u>13,529</u>	<u>401,131</u>
At 30 April 2021	<u>387,100</u>	<u>18,606</u>	<u>405,706</u>

12 Debtors

	2022 £	2021 £
Prepayments	1,023	1,259
Accrued income	<u>10,140</u>	<u>7,411</u>
	<u>11,163</u>	<u>8,670</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	644	-
Other taxation and social security	1,278	1,117
Other creditors	336	-
Accruals	<u>300</u>	<u>-</u>
	<u>2,558</u>	<u>1,117</u>

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £6,163 (2021 - £5,525).

Contributions totalling £336 (2021 - £Nil) were payable to the scheme at the end of the year and are included in creditors.

15 Funds

	Balance at 1 May 2021 £	Incoming resources £	Resources expended £	Balance at 30 April 2022 £
Unrestricted funds				
General				
General Funds	470,513	185,084	(188,599)	466,998
Restricted funds				
Schein fund	500	2,820	(3,320)	-
Lord's Larder	218	1,351	(1,304)	265
Specific gifts	5	1,858	(1,863)	-
Lyanna Bethel fund	400	-	(400)	-
Missions collections	5	10,757	(9,270)	1,492
Apprenticeship fund	2,797	4,175	(6,972)	-
Outreach co-ordinator	192	27,000	(27,192)	-
The Village Hub	15,166	-	(15,029)	137
Life Community Ministries	-	2,545	(1,557)	988
Settlement administrator	-	2,100	-	2,100
Ukraine	-	35,936	(12,915)	23,021
	<u>19,283</u>	<u>88,542</u>	<u>(79,822)</u>	<u>28,003</u>
Total funds	<u>489,796</u>	<u>273,626</u>	<u>(268,421)</u>	<u>495,001</u>

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

	Balance at 1 May 2020 £	Incoming resources £	Resources expended £	Balance at 30 April 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	67,566	539,237	(136,290)	470,513
Restricted funds				
Schein fund	710	6,320	(6,530)	500
Lord's Larder	98	850	(730)	218
Jodie Davis fund	-	3,000	(3,000)	-
Specific gifts	-	75	(70)	5
Lyanna Bethel fund	-	4,350	(3,950)	400
Missions collections	1,850	-	(1,845)	5
Apprenticeship fund	-	5,600	(2,803)	2,797
Outreach co-ordinator	-	13,500	(13,308)	192
Maia Peat fund	-	5,000	(5,000)	-
Kings fund	-	2,310	(2,310)	-
The Village Hub	-	26,070	(10,904)	15,166
	<u>2,658</u>	<u>67,075</u>	<u>(50,450)</u>	<u>19,283</u>
Total funds	<u>70,224</u>	<u>606,312</u>	<u>(186,740)</u>	<u>489,796</u>

LIFE COMMUNITY CHURCH STORRINGTON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022 (CONTINUED)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2022 £
Tangible fixed assets	399,884	1,247	401,131
Current assets	69,672	26,756	96,428
Current liabilities	<u>(2,558)</u>	<u>-</u>	<u>(2,558)</u>
Total net assets	<u>466,998</u>	<u>28,003</u>	<u>495,001</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2021 £
Tangible fixed assets	390,540	15,166	405,706
Current assets	81,090	4,117	85,207
Current liabilities	<u>(1,117)</u>	<u>-</u>	<u>(1,117)</u>
Total net assets	<u>470,513</u>	<u>19,283</u>	<u>489,796</u>