

RECYCLED TEENAGERS CLUB

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2024**

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Trustee Report

We are an independent community and registered charity (No. 1172448) run by volunteers with the following aims.

- To stop isolation in the elderly
- To help them with their physical, emotional, and mental health needs
- We offer a place where they can make and meet friends
- We aim to add years to life and life to years.

The Recycled Teenagers Club continues to offer a service to more than 120 members of the elderly community within the Borough of Slough and neighbouring areas. Who are most at risk of isolation and loneliness due to the loss of a loved one or partner.

We continue to receive funding from The National Lottery, Heathrow Communities Trust, Coop, Tesco and without this funding the service we offer would not be possible.

We offer a Coffee Morning on a Monday, Lunch Club on a Wednesday and have approximately 80 members seated for a hot meal and a Coffee Morning on a Friday. This enables members to meet up with other people who are in a similar position. We arrange approximately 6-day trips throughout the year, a week’s holiday and a Christmas Lunch for every member.

We are recognised for our service to the elderly by external agencies including Local GP practice, Community Mental Health Team and Adult Social Care Services who refer clients who are in need of company and friendship.

In 2014 the group were awarded Voluntary Sector 'Charity of the Year 2014'. The group have also been recognised by The Kings Fund June 2024 and invited to Buckingham Palace for HRH King Charles Garden Party

Signed on behalf of Trustees

.....Secretary

Date.....

INDEPENDENT FINANCIAL EXAMINERS REPORT

To the Trustees Recycled Recycled Teenagers Club
Charity no. (if registered) 1172448

I report to the trustees on my examination of the accounts of the Teenagers Club Charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Name.....

Date.....

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

STATEMENT OF FINANCIAL ACTIVITIES

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	41,181.82	41,181.82	38,171.45
Other trading activities	3	21,056.54	21,056.54	20,544.20
Total		62,238.36	62,238.36	58,715.65
Expenditure on:				
Charitable activities	4	54,057.43	54,057.43	44,861.36
Other	5	13,672.55	13,672.55	4,315.32
Total		67,729.98	67,729.98	49,176.68
Net income/(expenditure)		(5,491.62)	(5,491.62)	9,538.97
Net movement in funds		(5,491.62)	(5,491.62)	9,538.97
Reconciliation of funds:				
Total funds brought forward		62,633.21	62,633.21	53,094.24
Total funds carried forward		57,141.59	57,141.59	62,633.21

RECYCLED TEENAGERS CLUB

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	6	57,561.59	57,561.59	62,633.21
Total current assets		57,561.59	57,561.59	62,633.21
Creditors: amounts falling due within one year	7	420.00	420.00	-
Net current assets/(liabilities)		57,141.59	57,141.59	62,633.21
Total net assets or liabilities		57,141.59	57,141.59	62,633.21
Funds of the Charity				
Unrestricted funds	8	57,141.59	57,141.59	62,633.21
Restricted income funds	8	-	-	-
Endowment funds	8	-	-	-
Total funds		57,141.59	57,141.59	62,633.21

The financial statements were approved by the Board on 27-Sep-2024 and signed on its behalf by:

Linda Sheaton
Chairperson

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Arnold Clark	-	-	-	-	1,000.00
Berkshire Active	6,300.00	-	-	6,300.00	1,000.00
Co Op Grant	998.57	-	-	998.57	1,278.45
Groundwork UK	1,375.00	-	-	1,375.00	3,500.00
Lottery	12,220.00	-	-	12,220.00	24,440.00
Membership subscriptions and sponsorships which are in substance donations	1,240.00	-	-	1,240.00	1,150.00
MFS Grant	-	-	-	-	3,000.00
Other Grants	19,048.25	-	-	19,048.25	2,803.00
	41,181.82	-	-	41,181.82	38,171.45

3 Income from Other Trading Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Bonus Ball & Big Raffle	7,266.20	-	-	7,266.20	4,848.60
Club Holiday & Day Trip	4,465.00	-	-	4,465.00	3,158.00
Coffee Morning Club	2,130.37	-	-	2,130.37	2,722.56
Crowdfunder	-	-	-	-	1,904.04
Lunch Club	7,194.97	-	-	7,194.97	7,911.00
	21,056.54	-	-	21,056.54	20,544.20

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Wages and salaries	9,900.00	9,900.00
Charity management & administration	10,566.13	7,535.82
Charity running cost	19,798.80	15,476.85
Advertising and marketing	13,792.50	11,948.69
	54,057.43	44,861.36

5 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2024	Total funds 2023
Analysis	£	£	£	£	£
Other Expenditure	13,672.55	-	-	13,672.55	4,315.32
	13,672.55	-	-	13,672.55	4,315.32

6 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	57,561.59	62,633.21
	57,561.59	62,633.21

7 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	420.00	-
	420.00	-

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	62,633.21	62,238.36	(67,729.98)	-	-	57,141.59
Total	62,633.21	62,238.36	(67,729.98)	-	-	57,141.59

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	53,094.24	58,715.65	(49,176.68)	-	-	62,633.21
Total	53,094.24	58,715.65	(49,176.68)	-	-	62,633.21

8.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-