

**THE REDEEMED ASSEMBLIES (CANAANLAND)**

A COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2025

# **THE REDEEMED ASSEMBLIES (CANAANLAND)**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 30 APRIL 2025

**Trustees**

NELSON MADUMERE  
RUTH AMANDA  
GLADYS EMAMUZO IYI

**Charity Number**

1172432

**Registered Office**

252-262 Romford Road  
LONDON  
E7 9HZ

**Independent Examiner**

SA Accountancy Practice  
Equitable House  
Suit 202, 7 General Gordon Square  
London  
SE18 6FH

# **THE REDEEMED ASSEMBLIES (CANAANLAND)**

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# **THE REDEEMED ASSEMBLIES (CANAANLAND)**

## **INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 30 APRIL 2025**

Independent Examiner's Report to the Trustees of The Redeemed Assemblies (Canaanland)

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2025 which consists of the statement of financial activities, balance sheet and the related notes

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Mark Essandoh**

for and on behalf of **SA Accountancy Practice**

Date: **31 January 2026**

**SA Accountancy  
Practice Limited**

## THE REDEEMED ASSEMBLIES (CANAANLAND)

### STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	2	53,132.76	53,132.76	21,609.80
Other trading activities	3	-	-	17,439.51
<b>Total</b>		<b>53,132.76</b>	<b>53,132.76</b>	<b>39,049.31</b>
<b>Expenditure on:</b>				
Raising funds	4	52,463.08	52,463.08	34,965.95
Charitable activities	5	13,193.73	13,193.73	7,498.66
Other	7	-	-	325.00
<b>Total</b>		<b>65,656.81</b>	<b>65,656.81</b>	<b>42,789.61</b>
<b>Net income/(expenditure)</b>		<b>(12,524.05)</b>	<b>(12,524.05)</b>	<b>(3,740.30)</b>
<b>Net movement in funds</b>		<b>(12,524.05)</b>	<b>(12,524.05)</b>	<b>(3,740.30)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(2,618.61)	(2,618.61)	1,121.69
<b>Total funds carried forward</b>		<b>(15,142.66)</b>	<b>(15,142.66)</b>	<b>(2,618.61)</b>

## THE REDEEMED ASSEMBLIES (CANAAANLAND)

### BALANCE SHEET

FOR THE YEAR ENDED 30 APRIL 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Current assets			
Cash at bank and in hand	8	274.77	1,673.40
<b>Total current assets</b>		<b>274.77</b>	<b>1,673.40</b>
Creditors: amounts falling due within one year	9	5,440.12	-
<b>Net current assets/(liabilities)</b>		<b>(5,165.35)</b>	<b>1,673.40</b>
<b>Total net liabilities</b>		<b>(5,165.35)</b>	<b>1,673.40</b>
<b>Funds of the Charity</b>			
Unrestricted funds	10	(15,142.66)	(2,618.61)
Restricted funds	10	-	-
Endowment funds	10	-	-
<b>Total funds</b>		<b>(15,142.66)</b>	<b>(2,618.61)</b>

The financial statements were approved by the trustees on 30 January 2026 and signed on its behalf by:

**NELSON MADUMERE**

Chair

Date : **30 January 2026**

**SA Accountancy  
Practice Limited**

# THE REDEEMED ASSEMBLIES (CANAAANLAND)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

### 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

#### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

### 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	12,280.82	12,280.82	13,309.80
General grants provided by Government/other charities	6,400.00	6,400.00	3,600.00
Legacies	32,746.75	32,746.75	-
Other	1,705.19	1,705.19	4,700.00
<b>Total</b>	<b>53,132.76</b>	<b>53,132.76</b>	<b>21,609.80</b>

### 3. Income from Other Trading Activities

Analysis	Total funds 2024
	£
Events	17,439.51
<b>Total</b>	<b>17,439.51</b>

### 4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Incurred seeking donations	-	-	984.15
Rent collection, property repairs and maintenance charges	14,920.00	14,920.00	16,380.00
Wages and salaries	37,468.08	37,468.08	-
Staff costs	-	-	17,336.00
<b>Total</b>	<b>52,388.08</b>	<b>52,388.08</b>	<b>34,700.15</b>
Support Costs	75.00	75.00	265.80
	<b>52,463.08</b>	<b>52,463.08</b>	<b>34,965.95</b>

## 5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Charity management & administration	845.00	845.00	800.00
Charity running cost	1,499.85	1,499.85	3,146.59
Cost of services	36.77	36.77	1,250.00
Employee costs	5,647.54	5,647.54	-
Advertising and marketing	-	-	2,003.27
Printing and stationery	508.20	508.20	-
Bank charges	60.37	60.37	33.00
Legal/professional fees	4,196.00	4,196.00	-
<b>Total</b>	<b>12,793.73</b>	<b>12,793.73</b>	<b>7,232.86</b>
Support Costs	400.00	400.00	265.80
	<b>13,193.73</b>	<b>13,193.73</b>	<b>7,498.66</b>

## 6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
<b>Support Costs</b>		
Staff costs	150.00	531.60
<b>Governance Costs</b>		
Accountants fees	325.00	-
	<b>475.00</b>	<b>531.60</b>

## 7. Other Expenditure

Analysis	Total funds 2024
	£
Other Expenditure	325.00
<b>Total</b>	<b>325.00</b>

## 8. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	274.77	1,673.40
<b>Total</b>	<b>274.77</b>	<b>1,673.40</b>

## 9. Creditors: Amounts falling due within one year

	Total funds 2025
	£
Taxation and social security	4,590.12
Other creditors	850.00
<b>Total</b>	<b>5,440.12</b>

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## 10. Charity funds

### 10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	(2,618.61)	53,132.76	65,656.81	-	-	(15,142.66)

### 10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,121.69	39,049.31	42,789.61	-	-	(2,618.61)