

THE REDEEMED ASSEMBLIES (CANAAANLAND)
FINANCIAL STATEMENTS
FOR THE YEAR END
30 April 2024

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Independent Examiner's Report to the trustees of THE REDEEMED ASSEMBLIES (CANAAANLAND)

I report to the trustees on my examination of the accounts of THE REDEEMED ASSEMBLIES (CANAAANLAND) for the year ended 30 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of FCCA, FAIA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Essandoh FCCA, FAIA

SA ACCOUNTANCY PRACTICE

Equitable House

10 Woolwich New Road London

SE18 6AB

30 April 2024

THE REDEEMED ASSEMBLIES (CANAANLAND)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 April 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	21,609.80	21,609.80	13,883.67
Other trading activities	3	17,439.51	17,439.51	17,535.00
Total		39,049.31	39,049.31	31,418.67
Expenditure on:				
Raising funds	4	34,965.95	34,965.95	22,426.22
Charitable activities	5	7,498.66	7,498.66	6,570.76
Other	7	325.00	325.00	1,300.00
Total		42,789.61	42,789.61	30,296.98
Net income/(expenditure)		(3,740.30)	(3,740.30)	1,121.69
Net movement in funds		(3,740.30)	(3,740.30)	1,121.69
Reconciliation of funds:				
Total funds brought forward		1,121.69	1,121.69	-
Total funds carried forward		(2,618.61)	(2,618.61)	1,121.69

THE REDEEMED ASSEMBLIES (CANAANLAND)

BALANCE SHEET

FOR THE YEAR ENDED 30 April 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets				
Cash at bank and in hand	8	1,673.40	1,673.40	1,121.69
Total current assets		1,673.40	1,673.40	1,121.69
Total net assets or liabilities		1,673.40	1,673.40	1,121.69
Funds of the Charity				
Unrestricted funds	9	(2,618.61)	(2,618.61)	1,121.69
Restricted income funds	9		-	-
Endowment funds	9		-	-
Total funds		(2,618.61)	(2,618.61)	1,121.69

The financial statements were approved by the Board on 28-Jan-2025 and signed on its behalf by:

NELSON MADUMERE
Trustee Member

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	13,309.80	13,309.80	13,883.67
General grants provided by Government/other charities	3,600.00	3,600.00	-
Other	4,700.00	4,700.00	-
	<u>21,609.80</u>	<u>21,609.80</u>	<u>13,883.67</u>

3 Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Events	17,439.51	17,439.51	17,535.00
	<u>17,439.51</u>	<u>17,439.51</u>	<u>17,535.00</u>

4 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Incurring seeking donations	984.15	45.55
Rent collection, property repairs and maintenance charges	16,380.00	18,120.13
Staff costs	17,336.00	3,485.51
Support Costs	<u>265.80</u>	<u>775.04</u>
	<u>34,965.95</u>	<u>22,426.22</u>

5 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Charity management & administartio	800.00	588.00
Charity running cost	3,146.59	4,381.39
Cost of services	1,250.00	738.34
Advertising and marketing	2,003.27	62.93
Bank charges	33.00	10.00
Staff costs	-	15.06
Support Costs	265.80	775.04
	<u>7,498.66</u>	<u>6,570.76</u>

6 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Advertising and marketing	-	428.72
Staff costs	531.60	1,121.35
	<u>531.60</u>	<u>1,550.07</u>

7 Other Expenditure

	Unrestricted funds	Total funds 2024	Total funds 2023
Analysis	£	£	£
Other Expenditure	325.00	325.00	1,300.00
	<u>325.00</u>	<u>325.00</u>	<u>1,300.00</u>

8 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	1,673.40	1,121.69
	<u>1,673.40</u>	<u>1,121.69</u>

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,121.69	39,049.31	(42,789.61)	-	-	(2,618.61)
Total	1,121.69	39,049.31	(42,789.61)	-	-	(2,618.61)

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	31,418.67	(30,296.98)	-	-	1,121.69
Total	-	31,418.67	(30,296.98)	-	-	1,121.69

9.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-