

Registered Charity Number: 1172408

**EXIT FOUNDATION**

TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025

## **EXIT FOUNDATION**

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## **EXIT FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Dr Claude Halm-Adjepong (Chair) Ms. Pauline Anderson Mr. Stellakis Kyriacou Petrides Ms. Sarah Grimshaw
<b>Charity Registered Number</b>	1172408 (England and Wales)
<b>Principal Office</b>	Unit 1 Uphall Road ILFORD IG1 2JJ
<b>Company Secretary</b>	Chris Coghlan
<b>Independent Examiner</b>	Bowdon Accounting Services Bartle House Oxford Court Manchester M2 3WQ
<b>Bankers</b>	Barclays Bank 180 High Road ILFORD Essex IG1 1LS
<b>Solicitors</b>	Red Kite Solicitors 14 – 15 Spilman Street Carmarthen West Wales SA31 1SR

## **EXIT FOUNDATION**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are pleased to present their annual trustees report together with the financial statements of the charity for the year ending 31st March 2025 are prepared to meet the requirements for trustees' annual report.

The financial statements comply with The Charities Act 2011. The Memorandum and Articles of Association. and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims for the public benefit**

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The main objectives for Exit Foundation as a charity is to reach out to persons caught up in gang/street life, drug addiction, prisoners/families, offending behaviour, and ex-offenders to offer them an 'Exit' route via our bespoke 16-week Mentoring Program and wrap around support which is designed to equip and prepare the individual for either employment, training, or education.

##### **Significant activities**

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit Foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires, or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation provides full mentoring support and advice to prisoners and their families.

Exit Foundation provides full court support for their clients when needed.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres when necessary.

Exit Foundation takes referrals from: The Local Authority, The Police, Social Services, Probation Service, Care Homes, Prisons, Schools, Leaving Care Team, The Youth Justice Service, Children's Social Care, Parents/carers and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring.

Exit Foundation provides Bereavement support.

Exit Foundation provides Mental Health support.

Exit Foundation provides Physical Education via our private gym.

Exit Foundation provides Housing Support for young people in the care system.

Exit Foundation applies for relevant funding/grants/donations in order to support the services that we provide.

Exit Foundation' clients have work carried out via commissioned services, funded services, grants/donations support services and pro-bono service.

### **Our Funders and Financial Support**

Exit Foundation sincerely appreciates the financial support from a diverse group of funders, whose contributions throughout the year have enabled us to provide essential services to young people and the broader community.

From March 31, 2024 to March 31, 2025, the organizations and initiatives below have generously provided funding, each instrumental in sustaining our projects and helping us extend our reach:

- **Church Presentations and Donations:** Engaging with local churches has been fundamental to our mentoring work with young people.
- **London Borough of Newham Youth Justice Service:** Commissioned our team to offer a range of mentoring services to at-risk youth within the borough.
- **BBC Children In Need:** Continued funding for a second year has allowed us to strengthen our specialist support for vulnerable children and young people.
- **Fight For Peace:** The culmination of our 3 year partnership work on the My Ends project focused on promoting safety among young people in Newham.
- **Linder Foundation:** Supported trauma-informed mentoring programmes for young people at risk of crime and violence.
- **Triangle Trust:** As part of a two-year initiative, we delivered mentoring and sports-based support for young people involved in the criminal justice system.
- **Trust House Charitable Foundation:** As part of an ongoing three-year project, this foundation backed our mentoring efforts and helped us to provide assistance to families, including those with relatives in prison.
- **City Bridge Foundation:** we began a three-year program offering individual support to offenders reentering society after prison or completing community sentences, aiding their resettlement.
- **Clothworkers Foundation:** enabled us to purchase a car, supporting our efforts to meet mentees from their homes for mentoring sessions and also to transport young people to meetings and job interviews.

We are truly thankful to all our funders, partners, and donors for their dedication to our mission. Their ongoing support has empowered us to adapt to new challenges, launch innovative projects, and build the capacity needed to make a genuine impact in the lives of those we serve.

### **NEW PROJECTS**

Exit Foundation are working to provide 28-day Emergency Accommodation provision to be offered across the U.K.

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge, Waltham Forest, Lambeth and Southwark as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to MOPAC (Mayor's Office of Policing And Crime) and the VRU (Violence Reduction Unit), and other funding bodies to be able to continue work in these Boroughs.

Exit Foundation are currently in the process of getting our GANGS AWARENESS presentation CPD Accreditation.

### **ACHIEVEMENTS AND PERFORMANCE**

**Over past 12 months March 31st, 2024 – March 31st, 2025**

#### **Clients worked with include:**

Approximately 124 clients completed Mentoring Program.

107 clients led into Employment, Training and Education.

32 sets of clothing bought for clients to attend job interviews.

12 TVs provided to families in need.

Numerous pieces of furniture paid for and delivered to families.

64 Prison visits have been undertaken.

32 clients supported financially in prison.

24 CVs developed for clients.

7 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation centre.

#### **Future Developments**

Exit Foundation are looking to expand in all of the above-mentioned areas.

### **FINANCIAL REVIEW**

#### **Investment Strategy**

The reserves are held in cash deposits in the Exit Foundation Bank Account.

#### **Reserves Policy**

It is the Exit Foundation policy to hold approximately three months' expenditure in reserve.

The majority of outgoing resources are used on charitable causes/activities directly related to supporting clients into E.T.E, travel, interview clothing, Prison support, emergency hotel accommodation, families support, meals etc. Supporting other charitable causes, Staff costs and vehicle costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Exit Foundation is a registered charity established as a CIO on 04/04/17 and is governed under the Charity Commissions Articles of Association.

### **Staff**

Fundraiser:  
Sarah Capewell.

Full time staff members:  
Paul Dayes (Director).  
2 x Senior Mentors.  
3 x Mentors

Part time staff members:  
Dinija Natarajan (Office Manager) who works 3 days/24 hours per week.  
1 x Senior Mentor  
4 x Mentors

### **Recruitment and appointment of new trustees**

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

### **Organisational structure**

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, a minimum requirement of four times per year, when they will review progress and make decisions re future developments.

### **Induction and training of new Trustees**

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

### **Wider Network**

Exit Foundation works in close partnership with Teen Challenge London.

Exit Foundation also works with The Met police, Local Authorities Probation Services, Youth Justice Services, Children's Social Care services, PRU's, Leaving Care Teams, Schools, Colleges and HMP service as a mentoring Service Provider.

### **Head of Service**

The Director of Exit Foundation is Mr. Paul Dayes.

All staff are paid in line with their job role.

This report has been prepared, in accordance with the requirements of The Charities Commission, by Mr. Paul Dayes, Exit Foundation Director/Project Manager/Lead Mentor.

Approved by the Board of Trustees and signed on their behalf by:

*claudelhalm3*

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Dr Claude Halm-Adjepong  
Chair

Date: 01/21/2026  
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# EXIT FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations and Legacies	2	55,376	-	55,376	31,664
Charitable activities	3	46,417	254,508	300,925	210,345
Investments	4	-	-	-	1
<b>Total Income</b>		<b>101,793</b>	<b>254,508</b>	<b>356,301</b>	<b>242,010</b>
<b>Expenditure on:</b>					
Charitable Activities	5	81,707	254,508	336,215	302,078
<b>Total Expenditure</b>		<b>81,707</b>	<b>254,508</b>	<b>336,215</b>	<b>302,078</b>
<b>Net Movement in Funds</b>		<b>20,086</b>	<b>-</b>	<b>20,086</b>	<b>(60,068)</b>
<b>Reconciliation of Funds:</b>					
Total Funds brought forward		91,079	-	91,079	151,147
<b>Total Funds carried forward</b>		<b>111,165</b>	<b>-</b>	<b>111,165</b>	<b>91,079</b>

The notes form part of these financial statements



**EXIT FOUNDATION****BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	9	<u>27,498</u>	17,323
<b>Current Assets</b>			
Debtors	10	4,924	2,200
Cash at bank and in hand		<u>79,843</u>	<u>75,748</u>
		84,767	77,948
Creditors: amounts falling due within one year	11	(1,100)	(4,190)
<b>Net current assets</b>		<u>83,667</u>	<u>73,758</u>
Creditors: amounts falling due after one year	12	-	-
<b>Total net assets</b>		<u>111,165</u>	<u>91,079</u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted Funds	13	<u>111,165</u>	<u>91,079</u>
<b>Total funds</b>		<u>111,165</u>	<u>91,079</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

21/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by :

*claudehalm3*

.....  
**Dr Claude Halm-Adjepong**

Chair

The notes form part of these financial statements

## 1 Accounting Policies

### 1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### 1.2 Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

### 1.3 Income recognition

Income is recognised when the charity has entitlement to the funds, the amount can be measured reliably, and it is probable that the income will be received.

**Exchange transactions:** Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Non-exchange transactions:** Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

### 1.4 Expenditure recognition

Expenditure is recognised when a liability is incurred, and is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities, they are apportioned on a reasonable basis.

### 1.5 Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers

**1 Accounting Policies (continued)****1.6 Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0% straight line
Leasehold premises	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

**1.7 Debtors and creditors**

**Debtors** are recognised at the settlement amount due.

**Creditors** are recognised where the charity has a present obligation resulting from a past event that will probably require settlement and can be measured reliably.

**1.8 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

**1.9 VAT**

The charity is not registered for VAT. Expenditure is therefore recorded inclusive of any irrecoverable VAT.

## EXIT FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	55,376	-	55,376	31,664
	55,376	-	55,376	31,664

#### 3 Charitable income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Action for Race Equality	-	-	-	1,112
BBC Children in Need Main Grants	-	19,000	19,000	24,560
City Bridge Foundation	-	5,825	5,825	-
The Clothworkers' Foundation	-	14,000	14,000	-
Diamond Solace Homes	-	64,710	64,710	9,732
Fight for Peace	-	39,213	39,213	47,403
Hertfordshire County Council	-	-	-	6,020
Indis Roche	-	-	-	2,196
Lambeth Youth Justice Services	14,763	-	14,763	25,557
Linder Foundation Trust	-	14,218	14,218	-
Newham Childrens Social Care	31,654	-	31,654	28,043
Newham Youth Offending team	-	31,115	31,115	25,000
London Youth	-	-	-	2,800
Paradigm Project	-	-	-	175
People's Palace Project	-	-	-	1,700
Spark 2 Life	-	-	-	30,000
Triangle Trust	-	39,978	39,978	-
The Trusthouse Charitable Foundation	-	25,000	25,000	-
UCL Finance & Business Affairs	-	1,449	1,449	6,047
	46,417	254,508	300,925	210,345

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 4 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank interest receivable	-	-	-	1
	-	-	-	1

## 5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
<b>Direct costs</b>				
Travel and subsistence	325	1,373	<b>1,698</b>	4,903
Motor expenses	2,224	2,223	<b>4,447</b>	3,987
	2,549	3,596	<b>6,145</b>	8,890
<b>Grants</b>				
Grants made to individuals	3,758	-	<b>3,758</b>	7,086
<b>Staff costs</b>				
Salaries - Administrative staff	21,122	78,996	<b>100,118</b>	86,610
Training and welfare - staff	-	854	<b>854</b>	1,201
Subcontractors	11,042	18,655	<b>29,697</b>	34,069
	32,164	98,505	<b>130,669</b>	121,880
<b>Premises expenses</b>				
Room hire	5,175	-	<b>5,175</b>	4,800
Cleaning and waste management	2,201	-	<b>2,201</b>	721
	7,376	-	<b>7,376</b>	5,521

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 5 Expenditure on charitable activities - (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
<b>Administrative overheads</b>				
Telephone, fax and internet	1,696	-	<b>1,696</b>	1,227
Stationery and printing	761	760	<b>1,521</b>	2,242
Membership subscriptions	18	-	<b>18</b>	195
Equipment expenses	581	-	<b>581</b>	618
Sundry expenses	589	-	<b>589</b>	100
Equipment, repairs, expenses and maintenance	1,050	-	<b>1,050</b>	7,274
Website	2,587	-	<b>2,587</b>	-
Computer costs	974	1,298	<b>2,272</b>	1,614
Insurance	6,558	-	<b>6,558</b>	2,974
	<u>14,814</u>	<u>2,058</u>	<u><b>16,872</b></u>	<u>16,244</u>
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Consultancy fees	-	150,349	<b>150,349</b>	123,490
Other legal and professional	9,490	-	<b>9,490</b>	10,325
	<u>9,490</u>	<u>150,349</u>	<u><b>159,839</b></u>	<u>133,815</u>
<b>Financial costs</b>				
Bank charges	104	-	<b>104</b>	108
Depreciation and amortisation	7,232	-	<b>7,232</b>	5,774
Bank interest	-	-	<b>-</b>	-
	<u>7,336</u>	<u>-</u>	<u><b>7,336</b></u>	<u>5,882</u>
<b>Other expenditure - Governance costs</b>				
Independent examiner's remuneration	600	-	<b>600</b>	840
Accountancy and bookkeeping	3,620	-	<b>3,620</b>	1,920
	<u>4,220</u>	<u>-</u>	<u><b>4,220</b></u>	<u>2,760</u>
<b>Total expenditure on charitable activities</b>	<u><b>81,707</b></u>	<u><b>254,508</b></u>	<u><b>336,215</b></u>	<u>302,078</u>

## 6 Independent Examiner's Fees

The independent examiner's remuneration amounts to an independent examiner's fee of £600 (2024 - £840)

## 7 Staff Costs and Emoluments

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**8 Trustee's remuneration and expenses**

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustees expenses have been incurred (2024 - £NIL).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01 April 2024	8,302	27,990	<b>36,292</b>
Additions	-	17,407	<b>17,407</b>
Disposals	-	-	-
<b>At 31 March 2025</b>	<b>8,302</b>	<b>45,397</b>	<b>53,699</b>
<b>Depreciation</b>			
At 01 April 2024	2,787	16,182	<b>18,969</b>
Charge for the year	1,379	5,853	<b>7,232</b>
<b>At 31 March 2025</b>	<b>4,166</b>	<b>22,035</b>	<b>26,201</b>
<b>Net book value</b>			
At 01 April 2024	<b>5,515</b>	<b>11,808</b>	<b>17,323</b>
<b>At 31 March 2025</b>	<b>4,136</b>	<b>23,362</b>	<b>27,498</b>

**10 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>4,924</b>	16,669
Prepayments and accrued income	-	(14,469)
Other debtors	-	-
	<b>4,924</b>	<b>2,200</b>

**11 Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<b>1,100</b>	2,630
PAYE, NIC VAT and other taxes	-	(1,704)
Other creditors	-	3,264
	<b>1,100</b>	<b>4,190</b>

# EXIT FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 12 Creditors: Amounts falling due after one year

	2025	2024
	£	£
Finance lease and HP contracts	-	-

### 13 Statements of funds

#### Statements of funds - Current year

	Balance at 01 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	91,079	101,793	(81,707)	111,165
<b>Restricted funds</b>				
Action for Race Equality	-	-	-	-
BBC Children in Need Main Grants	-	19,000	(19,000)	-
City Bridge Foundation	-	5,825	(5,825)	-
The Clothworkers' Foundation	-	14,000	(14,000)	-
Diamond Solace Homes	-	64,710	(64,710)	-
Fight for Peace	-	39,213	(39,213)	-
Indis Roche	-	-	-	-
Linder Foundation Trust	-	14,218	(14,218)	-
Newham Childrens Social Care	-	-	-	-
Newham Youth Offending team	-	31,115	(31,115)	-
Spark 2 Life	-	-	-	-
London Youth	-	-	-	-
Triangle Trust	-	39,978	(39,978)	-
The Trusthouse Charitable Foundation	-	25,000	(25,000)	-
Sundry other funds	-	1,449	(1,449)	-
	-	254,508	(254,508)	-
<b>Total funds</b>	<b>91,079</b>	<b>356,301</b>	<b>(336,215)</b>	<b>111,165</b>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 13 Statements of funds (continued)

## Statements of funds - Prior year

	Balance at 01 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	151,147	64,942	(125,010)	91,079
Restricted funds				
Action for Race Equality	-	1,112	(1,112)	-
BBC Children in Need Main Grants	-	24,560	(24,560)	-
Diamond Solace Homes	-	9,732	(9,732)	-
Fight for Peace	-	47,403	(47,403)	-
Indis Roche	-	2,196	(2,196)	-
Newham Childrens Social Care	-	28,043	(28,043)	-
Newham Youth Offending team	-	25,000	(25,000)	-
Spark 2 Life	-	30,000	(30,000)	-
London Youth	-	2,800	(2,800)	-
Sundry other funds	-	6,222	(6,222)	-
	-	177,068	(177,068)	-
<b>Total funds</b>	<b>151,147</b>	<b>242,010</b>	<b>(302,078)</b>	<b>91,079</b>

## 15 Related party disclosures

No related party transactions were undertaken for the year ended 31 March 2025 that are required to be disclosed under the Charities SORP (FRS102).

Registered Charity Number: 1172408

**EXIT FOUNDATION**

TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2025

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## **EXIT FOUNDATION**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Dr Claude Halm-Adjepong (Chair) Ms. Pauline Anderson Mr. Stellakis Kyriacou Petrides Ms. Sarah Grimshaw
<b>Charity Registered Number</b>	1172408 (England and Wales)
<b>Principal Office</b>	Unit 1 Uphall Road ILFORD IG1 2JJ
<b>Company Secretary</b>	Chris Coghlan
<b>Independent Examiner</b>	Bowdon Accounting Services Bartle House Oxford Court Manchester M2 3WQ
<b>Bankers</b>	Barclays Bank 180 High Road ILFORD Essex IG1 1LS
<b>Solicitors</b>	Red Kite Solicitors 14 – 15 Spilman Street Carmarthen West Wales SA31 1SR

## **EXIT FOUNDATION**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are pleased to present their annual trustees report together with the financial statements of the charity for the year ending 31st March 2025 are prepared to meet the requirements for trustees' annual report.

The financial statements comply with The Charities Act 2011. The Memorandum and Articles of Association. and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims for the public benefit**

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The main objectives for Exit Foundation as a charity is to reach out to persons caught up in gang/street life, drug addiction, prisoners/families, offending behaviour, and ex-offenders to offer them an 'Exit' route via our bespoke 16-week Mentoring Program and wrap around support which is designed to equip and prepare the individual for either employment, training, or education.

#### **Significant activities**

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit Foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires, or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation provides full mentoring support and advice to prisoners and their families.

Exit Foundation provides full court support for their clients when needed.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres when necessary.

Exit Foundation takes referrals from: The Local Authority, The Police, Social Services, Probation Service, Care Homes, Prisons, Schools, Leaving Care Team, The Youth Justice Service, Children's Social Care, Parents/carers and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring.

Exit Foundation provides Bereavement support.

Exit Foundation provides Mental Health support.

Exit Foundation provides Physical Education via our private gym.

Exit Foundation provides Housing Support for young people in the care system.

Exit Foundation applies for relevant funding/grants/donations in order to support the services that we provide.

Exit Foundation' clients have work carried out via commissioned services, funded services, grants/donations support services and pro-bono service.

### **Our Funders and Financial Support**

Exit Foundation sincerely appreciates the financial support from a diverse group of funders, whose contributions throughout the year have enabled us to provide essential services to young people and the broader community.

From March 31, 2024 to March 31, 2025, the organizations and initiatives below have generously provided funding, each instrumental in sustaining our projects and helping us extend our reach:

- **Church Presentations and Donations:** Engaging with local churches has been fundamental to our mentoring work with young people.
- **London Borough of Newham Youth Justice Service:** Commissioned our team to offer a range of mentoring services to at-risk youth within the borough.
- **BBC Children In Need:** Continued funding for a second year has allowed us to strengthen our specialist support for vulnerable children and young people.
- **Fight For Peace:** The culmination of our 3 year partnership work on the My Ends project focused on promoting safety among young people in Newham.
- **Linder Foundation:** Supported trauma-informed mentoring programmes for young people at risk of crime and violence.
- **Triangle Trust:** As part of a two-year initiative, we delivered mentoring and sports-based support for young people involved in the criminal justice system.
- **Trust House Charitable Foundation:** As part of an ongoing three-year project, this foundation backed our mentoring efforts and helped us to provide assistance to families, including those with relatives in prison.
- **City Bridge Foundation:** we began a three-year program offering individual support to offenders reentering society after prison or completing community sentences, aiding their resettlement.
- **Clothworkers Foundation:** enabled us to purchase a car, supporting our efforts to meet mentees from their homes for mentoring sessions and also to transport young people to meetings and job interviews.

We are truly thankful to all our funders, partners, and donors for their dedication to our mission. Their ongoing support has empowered us to adapt to new challenges, launch innovative projects, and build the capacity needed to make a genuine impact in the lives of those we serve.

### **NEW PROJECTS**

Exit Foundation are working to provide 28-day Emergency Accommodation provision to be offered across the U.K.

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge, Waltham Forest, Lambeth and Southwark as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to MOPAC (Mayor's Office of Policing And Crime) and the VRU (Violence Reduction Unit), and other funding bodies to be able to continue work in these Boroughs.

Exit Foundation are currently in the process of getting our GANGS AWARENESS presentation CPD Accreditation.

### **ACHIEVEMENTS AND PERFORMANCE**

**Over past 12 months March 31st, 2024 – March 31st, 2025**

#### **Clients worked with include:**

Approximately 124 clients completed Mentoring Program.

107 clients led into Employment, Training and Education.

32 sets of clothing bought for clients to attend job interviews.

12 TVs provided to families in need.

Numerous pieces of furniture paid for and delivered to families.

64 Prison visits have been undertaken.

32 clients supported financially in prison.

24 CVs developed for clients.

7 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation centre.

#### **Future Developments**

Exit Foundation are looking to expand in all of the above-mentioned areas.

### **FINANCIAL REVIEW**

#### **Investment Strategy**

The reserves are held in cash deposits in the Exit Foundation Bank Account.

#### **Reserves Policy**

It is the Exit Foundation policy to hold approximately three months' expenditure in reserve.

The majority of outgoing resources are used on charitable causes/activities directly related to supporting clients into E.T.E, travel, interview clothing, Prison support, emergency hotel accommodation, families support, meals etc. Supporting other charitable causes, Staff costs and vehicle costs.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Exit Foundation is a registered charity established as a CIO on 04/04/17 and is governed under the Charity Commissions Articles of Association.

### **Staff**

Fundraiser:  
Sarah Capewell.

Full time staff members:  
Paul Dayes (Director).  
2 x Senior Mentors.  
3 x Mentors

Part time staff members:  
Dinija Natarajan (Office Manager) who works 3 days/24 hours per week.  
1 x Senior Mentor  
4 x Mentors

### **Recruitment and appointment of new trustees**

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

### **Organisational structure**

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, a minimum requirement of four times per year, when they will review progress and make decisions re future developments.

### **Induction and training of new Trustees**

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

### **Wider Network**

Exit Foundation works in close partnership with Teen Challenge London.

Exit Foundation also works with The Met police, Local Authorities Probation Services, Youth Justice Services, Children's Social Care services, PRU's, Leaving Care Teams, Schools, Colleges and HMP service as a mentoring Service Provider.

### **Head of Service**

The Director of Exit Foundation is Mr. Paul Dayes.

All staff are paid in line with their job role.

This report has been prepared, in accordance with the requirements of The Charities Commission, by Mr. Paul Dayes, Exit Foundation Director/Project Manager/Lead Mentor.

Approved by the Board of Trustees and signed on their behalf by:

*claudehalm3*

---

Dr Claude Halm-Adjepong  
Chair

Date: 01/21/2026  
\_\_\_\_\_



# EXIT FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<b>Income from:</b>					
Donations and Legacies	2	55,376	-	55,376	31,664
Charitable activities	3	46,417	254,508	300,925	210,345
Investments	4	-	-	-	1
<b>Total Income</b>		<b>101,793</b>	<b>254,508</b>	<b>356,301</b>	<b>242,010</b>
<b>Expenditure on:</b>					
Charitable Activities	5	81,707	254,508	336,215	302,078
<b>Total Expenditure</b>		<b>81,707</b>	<b>254,508</b>	<b>336,215</b>	<b>302,078</b>
<b>Net Movement in Funds</b>		<b>20,086</b>	<b>-</b>	<b>20,086</b>	<b>(60,068)</b>
<b>Reconciliation of Funds:</b>					
Total Funds brought forward		91,079	-	91,079	151,147
<b>Total Funds carried forward</b>		<b>111,165</b>	<b>-</b>	<b>111,165</b>	<b>91,079</b>

The notes form part of these financial statements

# EXIT FOUNDATION

## BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	9	<u>27,498</u>	17,323
<b>Current Assets</b>			
Debtors	10	4,924	2,200
Cash at bank and in hand		<u>79,843</u>	<u>75,748</u>
		84,767	77,948
Creditors: amounts falling due within one year	11	(1,100)	(4,190)
<b>Net current assets</b>		<u>83,667</u>	<u>73,758</u>
Creditors: amounts falling due after one year	12	-	-
<b>Total net assets</b>		<u>111,165</u>	<u>91,079</u>
<b>Charity funds</b>			
Restricted funds	13	-	-
Unrestricted Funds	13	<u>111,165</u>	<u>91,079</u>
<b>Total funds</b>		<u>111,165</u>	<u>91,079</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

21/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by :

*claudehalm3*

.....

**Dr Claude Halm-Adjepong**

Chair

The notes form part of these financial statements

**1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**1.2 Going concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

**1.3 Income recognition**

Income is recognised when the charity has entitlement to the funds, the amount can be measured reliably, and it is probable that the income will be received.

**Exchange transactions:** Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Non-exchange transactions:** Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**1.4 Expenditure recognition**

Expenditure is recognised when a liability is incurred, and is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities, they are apportioned on a reasonable basis.

**1.5 Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers

**1 Accounting Policies (continued)****1.6 Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0% straight line
Leasehold premises	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

**1.7 Debtors and creditors**

**Debtors** are recognised at the settlement amount due.

**Creditors** are recognised where the charity has a present obligation resulting from a past event that will probably require settlement and can be measured reliably.

**1.8 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

**1.9 VAT**

The charity is not registered for VAT. Expenditure is therefore recorded inclusive of any irrecoverable VAT.

## EXIT FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
<b>Donations and gifts from individuals</b>				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	55,376	-	55,376	31,664
	55,376	-	55,376	31,664

#### 3 Charitable income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Action for Race Equality	-	-	-	1,112
BBC Children in Need Main Grants	-	19,000	19,000	24,560
City Bridge Foundation	-	5,825	5,825	-
The Clothworkers' Foundation	-	14,000	14,000	-
Diamond Solace Homes	-	64,710	64,710	9,732
Fight for Peace	-	39,213	39,213	47,403
Hertfordshire County Council	-	-	-	6,020
Indis Roche	-	-	-	2,196
Lambeth Youth Justice Services	14,763	-	14,763	25,557
Linder Foundation Trust	-	14,218	14,218	-
Newham Childrens Social Care	31,654	-	31,654	28,043
Newham Youth Offending team	-	31,115	31,115	25,000
London Youth	-	-	-	2,800
Paradigm Project	-	-	-	175
People's Palace Project	-	-	-	1,700
Spark 2 Life	-	-	-	30,000
Triangle Trust	-	39,978	39,978	-
The Trusthouse Charitable Foundation	-	25,000	25,000	-
UCL Finance & Business Affairs	-	1,449	1,449	6,047
	46,417	254,508	300,925	210,345

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 4 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank interest receivable	-	-	-	1
	-	-	-	1

## 5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
<b>Direct costs</b>				
Travel and subsistence	325	1,373	<b>1,698</b>	4,903
Motor expenses	2,224	2,223	<b>4,447</b>	3,987
	2,549	3,596	<b>6,145</b>	8,890
<b>Grants</b>				
Grants made to individuals	3,758	-	<b>3,758</b>	7,086
<b>Staff costs</b>				
Salaries - Administrative staff	21,122	78,996	<b>100,118</b>	86,610
Training and welfare - staff	-	854	<b>854</b>	1,201
Subcontractors	11,042	18,655	<b>29,697</b>	34,069
	32,164	98,505	<b>130,669</b>	121,880
<b>Premises expenses</b>				
Room hire	5,175	-	<b>5,175</b>	4,800
Cleaning and waste management	2,201	-	<b>2,201</b>	721
	7,376	-	<b>7,376</b>	5,521

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 5 Expenditure on charitable activities - (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
<b>Administrative overheads</b>				
Telephone, fax and internet	1,696	-	<b>1,696</b>	1,227
Stationery and printing	761	760	<b>1,521</b>	2,242
Membership subscriptions	18	-	<b>18</b>	195
Equipment expenses	581	-	<b>581</b>	618
Sundry expenses	589	-	<b>589</b>	100
Equipment, repairs, expenses and maintenance	1,050	-	<b>1,050</b>	7,274
Website	2,587	-	<b>2,587</b>	-
Computer costs	974	1,298	<b>2,272</b>	1,614
Insurance	6,558	-	<b>6,558</b>	2,974
	<u>14,814</u>	<u>2,058</u>	<u><b>16,872</b></u>	<u>16,244</u>
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Consultancy fees	-	150,349	<b>150,349</b>	123,490
Other legal and professional	9,490	-	<b>9,490</b>	10,325
	<u>9,490</u>	<u>150,349</u>	<u><b>159,839</b></u>	<u>133,815</u>
<b>Financial costs</b>				
Bank charges	104	-	<b>104</b>	108
Depreciation and amortisation	7,232	-	<b>7,232</b>	5,774
Bank interest	-	-	<b>-</b>	-
	<u>7,336</u>	<u>-</u>	<u><b>7,336</b></u>	<u>5,882</u>
<b>Other expenditure - Governance costs</b>				
Independent examiner's remuneration	600	-	<b>600</b>	840
Accountancy and bookkeeping	3,620	-	<b>3,620</b>	1,920
	<u>4,220</u>	<u>-</u>	<u><b>4,220</b></u>	<u>2,760</u>
<b>Total expenditure on charitable activities</b>	<u><b>81,707</b></u>	<u><b>254,508</b></u>	<u><b>336,215</b></u>	<u>302,078</u>

## 6 Independent Examiner's Fees

The independent examiner's remuneration amounts to an independent examiner's fee of £600 (2024 - £840)

## 7 Staff Costs and Emoluments

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

**8 Trustee's remuneration and expenses**

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustees expenses have been incurred (2024 - £NIL).

**9 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01 April 2024	8,302	27,990	<b>36,292</b>
Additions	-	17,407	<b>17,407</b>
Disposals	-	-	-
<b>At 31 March 2025</b>	<b>8,302</b>	<b>45,397</b>	<b>53,699</b>
<b>Depreciation</b>			
At 01 April 2024	2,787	16,182	<b>18,969</b>
Charge for the year	1,379	5,853	<b>7,232</b>
<b>At 31 March 2025</b>	<b>4,166</b>	<b>22,035</b>	<b>26,201</b>
<b>Net book value</b>			
At 01 April 2024	<b>5,515</b>	<b>11,808</b>	<b>17,323</b>
<b>At 31 March 2025</b>	<b>4,136</b>	<b>23,362</b>	<b>27,498</b>

**10 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>4,924</b>	16,669
Prepayments and accrued income	-	(14,469)
Other debtors	-	-
	<b>4,924</b>	<b>2,200</b>

**11 Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<b>1,100</b>	2,630
PAYE, NIC VAT and other taxes	-	(1,704)
Other creditors	-	3,264
	<b>1,100</b>	<b>4,190</b>



# EXIT FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 12 Creditors: Amounts falling due after one year

	2025	2024
	£	£
Finance lease and HP contracts	-	-

### 13 Statements of funds

#### Statements of funds - Current year

	Balance at 01 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General funds	91,079	101,793	(81,707)	111,165
<b>Restricted funds</b>				
Action for Race Equality	-	-	-	-
BBC Children in Need Main Grants	-	19,000	(19,000)	-
City Bridge Foundation	-	5,825	(5,825)	-
The Clothworkers' Foundation	-	14,000	(14,000)	-
Diamond Solace Homes	-	64,710	(64,710)	-
Fight for Peace	-	39,213	(39,213)	-
Indis Roche	-	-	-	-
Linder Foundation Trust	-	14,218	(14,218)	-
Newham Childrens Social Care	-	-	-	-
Newham Youth Offending team	-	31,115	(31,115)	-
Spark 2 Life	-	-	-	-
London Youth	-	-	-	-
Triangle Trust	-	39,978	(39,978)	-
The Trusthouse Charitable Foundation	-	25,000	(25,000)	-
Sundry other funds	-	1,449	(1,449)	-
	-	254,508	(254,508)	-
<b>Total funds</b>	<b>91,079</b>	<b>356,301</b>	<b>(336,215)</b>	<b>111,165</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

## 13 Statements of funds (continued)

## Statements of funds - Prior year

	Balance at 01 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	151,147	64,942	(125,010)	91,079
Restricted funds				
Action for Race Equality	-	1,112	(1,112)	-
BBC Children in Need Main Grants	-	24,560	(24,560)	-
Diamond Solace Homes	-	9,732	(9,732)	-
Fight for Peace	-	47,403	(47,403)	-
Indis Roche	-	2,196	(2,196)	-
Newham Childrens Social Care	-	28,043	(28,043)	-
Newham Youth Offending team	-	25,000	(25,000)	-
Spark 2 Life	-	30,000	(30,000)	-
London Youth	-	2,800	(2,800)	-
Sundry other funds	-	6,222	(6,222)	-
	-	177,068	(177,068)	-
<b>Total funds</b>	<b>151,147</b>	<b>242,010</b>	<b>(302,078)</b>	<b>91,079</b>

## 15 Related party disclosures

No related party transactions were undertaken for the year ended 31 March 2025 that are required to be disclosed under the Charities SORP (FRS102).



Section A

Independent Examiner's Report

Report to the trustees

Exit Foundation

On accounts for the year  
ended

31/03/2025

Charity no  
(if any)

1172408

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/09/2025

Name:

Adeel Sahi

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court,

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A