

Registered Charity Number
1172408

EXIT FOUNDATION
(A Charitable Incorporated Organisation)

Report and Accounts

31 March 2021

FP Associates Limited
Chartered Certified Accountants
36A Goodmayes Road
Ilford, Essex IG3 9UR

EXIT FOUNDATION
Report and Accounts

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EXIT FOUNDATION
Charity information

Trustees

Ms Pauline Ann Anderson
Mr John Jason Henry
Mr Javier Lesta-Candal

Charitable position:

Registered Charity number 1172408

Governing Document:

Foundation Model Governing Document

Address for correspondence:

Unit 1
330-348 Uphall Road
Ilford
Essex
IG1 2JJ

Independent Examiner

Fumi Popoola
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

Bankers

Barclays Bank Plc
180 High Road
Ilford
Essex
IG1 1LS

Solicitors

Red Kite Solicitors
14-15 Spilman Street
Carmarthen
West Wales
SA31 1SR

EXIT FOUNDATION

The report of the Trustees

The trustees' present their report and accounts for the year ended 31 March 2021.

Structure, Governance and Management

Nature of organisation

Exit Foundation Charitable Incorporated Organisation is registered with the Charity Commissioners of England and Wales (Registration Number 1172408) on 4 April 2017. The working name for the organisation is Exit Foundation Project.

Wider Network

Exit Foundation works closely with Teen Challenge London along with Teen Challenge UK. Exit Foundation also works closely with The Met police, Probation Service, Spark2life Charity, Youth Offending Services and Children's Social Care services as a mentoring Service Provider.

Appointment of Trustees

The initial Trustees were appointed in agreement with our core values, beliefs, and following the wider culture sector's approach to best practice on due care and diligence.

The procedure for appointment of Trustees in the future is by following the provisions laid out in the charity's governing instrument.

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

The members of the Board of Trustees' of the Charity during the year ended 31 March 2021 were:-

Mr Javier Lesta-Candal
Ms Pauline Ann Anderson
Mr John Jason Henry

All of these were Trustees as at the date the accounts were approved.

Funding and Grants

All Trustees give their time voluntarily and receive no benefits from the charity. Exit Foundation relies on Grants, donations and services. In the period ended 31 March 2021, the charity received the following funds

- Monies received via church presentations/donations. Approx. £31,260.
- Monies received via London Borough of Newham Youth Offending Service/Social Services, for Exit Foundation services of £66,215.
- Monies received via in respect of the HMRC JRS Grant of £9,669.

Through the course of the year, we also received various donations from the churches we visited.

FINANCIAL REVIEW

Investment Strategy

The reserves are held in cash deposits in the Exit Foundation Bank Account.

Reserves Policy

It is the Exit Foundation policy to hold approximately six months of expenditure in reserve.

Risk Management

The Trustees have reviewed the risks to which a small charity operating along these lines is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Organisational Structure

The Board of Trustees is responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, at least four times per year when they pray, review progress and make decisions regarding future developments.

Paul Dayes is the Project Manager of Exit Foundation and works full time for the organization. The charity currently has one part-time member of staff, who is the Senior Mentor, along with an assistant who works two days per week. Other paid staff members are called in as and when required. There are also a number of volunteers.

Our Aims and Objectives

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The main objectives for Exit Foundation as a charity is to reach out to persons caught up in gang/street life, drug addiction, offending behaviour and ex-offenders and to offer them an 'Exit' route via our bespoke 16 week Mentoring Program which is designed to equip and prepare the individual for either employment, training or education.

Significant activities

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending and to assist those caught up in addiction into rehabilitation.

Exit Foundation is a faith based but not faith biased charity. We work with any person that requires or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'Gang affiliated'.

Exit Foundation delivers 'gang awareness training' to the relevant professionals.

Exit Foundation builds relationships and works with other 'Service Providers' in London.
Exit Foundation supports clients via 'Appropriate Adult' and 'Emergency Transport' services.

Exit Foundation signposts client to relevant services such as 'CAMHS' re Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres etc. when necessary.

Exit Foundation takes referrals from: The Church, The Police, Social Services, Probation Service, The Youth Offending Team and Self-Referral clients.

Exit Foundation applies for funding from M.O.P.A.C, Local Authorities, Lottery Funding and all other relevant funding providers.

Approximately 25% of Exit Foundation' clients have work carried out 'Pro bono' and 75% of work is 'commissioned' by Statutory Services

Acheivements and Performance

The acheivements over the 12 months ended 31 March 2021 are as follows –

32 clients identified by Newham YOS needing early Intervention engagement.

12 clients worked with via 'Spot Purchase' agreement with London Social Services

14 clients worked with via self-referral.

22 clients completed the Exit Foundation Mentoring Program and did not reoffend whilst on the program

12 clients placed into Teen Challenge rehabilitation centre.

14 YP supported via 'Appropriate Adult' engagement.

6 YP provided with 'Emergency Transport'.

Approx. 14 sets of clothing bought for clients to attend job interviews.

3 TVs provided to families in need.

Numerous pieces of furniture paid for and delivered to families.

8 Prison visits have been undertaken.

6 clients supported financially in prison.

14 CVs developed for clients.

Exit Foundation are currently in the middle of a joint contract with 'Paradym Project' delivering a 6 month Mentoring Contract with Lewisham Y.O.S.

2 Gangs Awareness workshops delivered online due to covid 19.

Projects

Exit Foundation have invested in a joint venture with Vi Tools AKA Rejuvenate Arts, to develop an interactive 'Gangs Awareness' app for professional's to be able to upskill themselves in this subject.

Exit Foundation are upskilling all staff via Mental Health Training.

Public Benefit requirement

In planning the activities, the Trustees have applied the guidance issued by the Charity Commission on public benefit in December 2008.

Plans for Future Periods

Exit Foundation are looking to provide accommodation for emergency and crisis required young persons as a provision for Youth Offending Service (YOS) and Children's Social Care (CSC)

To continue to bid for joint contracts with other 3rd Sector organisations.

To deliver a service for YP with Mental Health issues.

Continual development for Exit Foundation organization.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each accounting year, which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Independent Examiner

Fumi Popoola of FP Associates Limited was appointed as the charity's independent examiner for the financial year.

This report was approved by the board of trustees on 23 December 2021 and is signed on their behalf by

Paul Dayes.....
Date: 23 December 2021

EXIT FOUNDATION
Independent Examiner's Report

Report of the Independent Examiner to the Trustees' on the accounts of the Charity for the year ended 31 March 2021

I report on the accounts of the CIO for the year ended 31 March 2021, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144(2)) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fumi Popoola B.Sc(Econ) FCCA CTA
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

EXIT FOUNDATION
Receipts and Payments Account for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Funds
Receipts	Notes	£	£	£	£
Receipts from generated funds	2	66,215	-	66,215	52,156
Grants	2	9,669	-	9,669	-
Other Income	3	31,260		31,260	19,204
		-----	-----	-----	-----
Total incoming resources		107,144		107,144	71,360
Cost of raising and generating funds		-	-	-	-
		-----	-----	-----	-----
Net incoming resources available for charitable applications		107,144	-	107,144	71,360
Payments					
Charitable activities		121,248	-	121,248	82,236
Support costs of activities		-	-	-	-
Governance costs		-	-	-	-
		-----	-----	-----	-----
Total Resources expended	3	121,248	-	121,248	82,236
		-----	-----	-----	-----
Net income/(outgoings) resources Before revaluations and		(14,104)	-	(14,104)	(10,876)
Transfer between funds		-	-	-	-
		-----	-----	-----	-----
Net movement in funds		(14,104)	-	(14,104)	(10,876)
Total funds brought forward		29,650	-	29,650	40,526
		-----	-----	-----	-----
Total funds carried forward		15,546	-	15,546	29,650
		-----	-----	-----	-----

The notes on pages 11 – 12 form part of these accounts

EXIT FOUNDATION**Statement of Assets and Liabilities for the year ended 31 March 2021**

	£
Fixed Assets	
The value of assets owned are:	
Motor vehicle	7,423
Bank & Cash Balances	
Investments	-
Cash at bank and in hand	40,546
Other Assets and Liabilities	
Assets	
Debtors	-
Liabilities	
Unbilled fee for Independent Examination	1,200
Creditors: Bank Loan	25,000

The accounts were approved by the Trustees and signed on their behalf on 23 December 2021

Paul Dayes.....

EXIT FOUNDATION**Notes to the accounts for the year ended 31 March 2021****1. Accounting Policies**

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Voluntary receipts

	Unrestricted	Restricted Funds	Total Funds	Prior Year Funds
Training Income	-	-	-	3,546
Services	66,215	-	66,215	48,490
Donations	31,260	-	31,260	19,200
Rent	-	-	-	120
Interest	-	-	-	4
	-----	-----	-----	-----
	97,475	-	97,475	71,360
	-----	-----	-----	-----
Grant Income				
HMRC JRS Grant	9,669	-	9,669	-
	-----	-----	-----	-----
Charitable activities				
Bank charges	62	-	62	118
Motor Vehicle	-	-	-	-
Client services	1,150	-	1,150	838
Promotion and Refreshments	234	-	234	999
Insurance	1,119	-	1,119	1,460
Motor and Travel expenses	5,208	-	5,208	8,793
Rent and Venue Hire	10,738	-	10,738	-
Printing, Postage and Stationary	1,556	-	1,556	2,489
Computer costs	3,892	-	3,892	2,269
Training costs	1,843	-	1,843	623
Salaries and Support costs	53,528	-	53,528	57,833
Pension	-	-	-	2,680
Consultancy	32,936	-	32,936	-
Telephone costs	1,420	-	1,420	2,473
Professional services	7,562	-	7,562	1,593
	-----	-----	-----	-----
	121,248	-	121,248	82,168
	-----	-----	-----	-----

3. Staff and Trustees

The charity employed two part-time staff during the year ended 31 March 2021. It also engaged staff on an ad-hoc basis when required. A number of activities were carried out by volunteers. They also engage the services of a Consultant for certain projects.

Remuneration of £43,066 was paid to one of the Trustees, Mr Paul Dayes, in the year ended 31 March 2021, for services carried out on behalf of the Charity.

4. Funds

All the funds received during this period were unrestricted and available for use against the general purposes of the charity.