

EXIT FOUNDATION

England & Wales · Charity number 1172408

Details

Other names E-GANGS

Status Registered

Legal form CIO

Registered 2017-04-04

Register [View on the Charity Commission register](#)

Contact

Address Wilkerson House
Uphall Road
Ilford
Essex
IG1 2JJ

Phone 02080047452

Email admin@exitfoundation.org.uk

Website www.exitfoundation.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, TO PROMOTE THE CARE, RESETTLEMENT AND REHABILITATION OF OFFENDERS AND THE CARE AND SUPPORT OF THEIR FAMILIES AND DEPENDENTS BY SUCH MEANS AS THE CHARITY TRUSTEES MAY DETERMINE INCLUDING, BUT NOT LIMITED TO, RUNNING A RESIDENTIAL HOME FOR 13 TO 18 YEAR OLDS.

Activities: Exit Foundation reaches out to people caught up in gangs, street life, drug addiction, offending behaviour and ex-offenders and to offer them an 'exit' route via a bespoke 16-week mentoring program. This is designed to equip and prepare individuals for either employment, training or education. It provides intensive mentoring and support services, advocacy, advice/information & life coaching.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Essex
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£356,301	£336,215	-	-
2024-03-31	£242,010	£302,078	-	-
2023-03-31	£296,265	£255,224	-	-
2022-03-31	£214,894	£183,073	-	-
2021-03-31	£107,144	£121,248	-	-

Trustees

Name	Role	Appointed
Dr Claude Halm-Adjepong		2025-05-01
Gordon Urquhart		2025-08-08
Jos Lucas		2025-05-01

EXIT FOUNDATION

England & Wales - Charity number 1172408

Accounts

Registered Charity Number: 1172408

EXIT FOUNDATION

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

EXIT FOUNDATION

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EXIT FOUNDATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Dr Claude Halm-Adjepong (Chair) Ms. Pauline Anderson Mr. Stellakis Kyriacou Petrides Ms. Sarah Grimshaw
Charity Registered Number	1172408 (England and Wales)
Principal Office	Unit 1 Uphall Road ILFORD IG1 2JJ
Company Secretary	Chris Coghlan
Independent Examiner	Bowdon Accounting Services Bartle House Oxford Court Manchester M2 3WQ
Bankers	Barclays Bank 180 High Road ILFORD Essex IG1 1LS
Solicitors	Red Kite Solicitors 14 – 15 Spilman Street Carmarthen West Wales SA31 1SR

EXIT FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are pleased to present their annual trustees report together with the financial statements of the charity for the year ending 31st March 2025 are prepared to meet the requirements for trustees' annual report.

The financial statements comply with The Charities Act 2011. The Memorandum and Articles of Association. and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The main objectives for Exit Foundation as a charity is to reach out to persons caught up in gang/street life, drug addiction, prisoners/families, offending behaviour, and ex-offenders to offer them an 'Exit' route via our bespoke 16-week Mentoring Program and wrap around support which is designed to equip and prepare the individual for either employment, training, or education.

Significant activities

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit Foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires, or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation provides full mentoring support and advice to prisoners and their families.

Exit Foundation provides full court support for their clients when needed.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres when necessary.

Exit Foundation takes referrals from: The Local Authority, The Police, Social Services, Probation Service, Care Homes, Prisons, Schools, Leaving Care Team, The Youth Justice Service, Children's Social Care, Parents/carers and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring.

Exit Foundation provides Bereavement support.

Exit Foundation provides Mental Health support.

Exit Foundation provides Physical Education via our private gym.

Exit Foundation provides Housing Support for young people in the care system.

Exit Foundation applies for relevant funding/grants/donations in order to support the services that we provide.

Exit Foundation' clients have work carried out via commissioned services, funded services, grants/donations support services and pro-bono service.

Our Funders and Financial Support

Exit Foundation sincerely appreciates the financial support from a diverse group of funders, whose contributions throughout the year have enabled us to provide essential services to young people and the broader community.

From March 31, 2024 to March 31, 2025, the organizations and initiatives below have generously provided funding, each instrumental in sustaining our projects and helping us extend our reach:

- **Church Presentations and Donations:** Engaging with local churches has been fundamental to our mentoring work with young people.
- **London Borough of Newham Youth Justice Service:** Commissioned our team to offer a range of mentoring services to at-risk youth within the borough.
- **BBC Children In Need:** Continued funding for a second year has allowed us to strengthen our specialist support for vulnerable children and young people.
- **Fight For Peace:** The culmination of our 3 year partnership work on the My Ends project focused on promoting safety among young people in Newham.
- **Linder Foundation:** Supported trauma-informed mentoring programmes for young people at risk of crime and violence.
- **Triangle Trust:** As part of a two-year initiative, we delivered mentoring and sports-based support for young people involved in the criminal justice system.
- **Trust House Charitable Foundation:** As part of an ongoing three-year project, this foundation backed our mentoring efforts and helped us to provide assistance to families, including those with relatives in prison.
- **City Bridge Foundation:** we began a three-year program offering individual support to offenders reentering society after prison or completing community sentences, aiding their resettlement.
- **Clothworkers Foundation:** enabled us to purchase a car, supporting our efforts to meet mentees from their homes for mentoring sessions and also to transport young people to meetings and job interviews.

We are truly thankful to all our funders, partners, and donors for their dedication to our mission. Their ongoing support has empowered us to adapt to new challenges, launch innovative projects, and build the capacity needed to make a genuine impact in the lives of those we serve.

NEW PROJECTS

Exit Foundation are working to provide 28-day Emergency Accommodation provision to be offered across the U.K.

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge, Waltham Forest, Lambeth and Southwark as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to MOPAC (Mayor's Office of Policing And Crime) and the VRU (Violence Reduction Unit), and other funding bodies to be able to continue work in these Boroughs.

Exit Foundation are currently in the process of getting our GANGS AWARENESS presentation CPD Accreditation.

ACHIEVEMENTS AND PERFORMANCE

Over past 12 months March 31st, 2024 – March 31st, 2025

Clients worked with include:

Approximately 124 clients completed Mentoring Program.

107 clients led into Employment, Training and Education.

32 sets of clothing bought for clients to attend job interviews.

12 TVs provided to families in need.

Numerous pieces of furniture paid for and delivered to families.

64 Prison visits have been undertaken.

32 clients supported financially in prison.

24 CVs developed for clients.

7 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation centre.

Future Developments

Exit Foundation are looking to expand in all of the above-mentioned areas.

FINANCIAL REVIEW

Investment Strategy

The reserves are held in cash deposits in the Exit Foundation Bank Account.

Reserves Policy

It is the Exit Foundation policy to hold approximately three months' expenditure in reserve.

The majority of outgoing resources are used on charitable causes/activities directly related to supporting clients into E.T.E, travel, interview clothing, Prison support, emergency hotel accommodation, families support, meals etc. Supporting other charitable causes, Staff costs and vehicle costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Exit Foundation is a registered charity established as a CIO on 04/04/17 and is governed under the Charity Commissions Articles of Association.

Staff

Fundraiser:
Sarah Capewell.

Full time staff members:
Paul Dayes (Director).
2 x Senior Mentors.
3 x Mentors

Part time staff members:
Dinija Natarajan (Office Manager) who works 3 days/24 hours per week.
1 x Senior Mentor
4 x Mentors

Recruitment and appointment of new trustees

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

Organisational structure

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, a minimum requirement of four times per year, when they will review progress and make decisions re future developments.

Induction and training of new Trustees

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

Wider Network

Exit Foundation works in close partnership with Teen Challenge London.

Exit Foundation also works with The Met police, Local Authorities Probation Services, Youth Justice Services, Children's Social Care services, PRU's, Leaving Care Teams, Schools, Colleges and HMP service as a mentoring Service Provider.

Head of Service

The Director of Exit Foundation is Mr. Paul Dayes.

All staff are paid in line with their job role.

This report has been prepared, in accordance with the requirements of The Charities Commission, by Mr. Paul Dayes, Exit Foundation Director/Project Manager/Lead Mentor.

Approved by the Board of Trustees and signed on their behalf by:

claudelhalm3

Dr Claude Halm-Adjepong
Chair

Date: 01/21/2026

EXIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and Legacies	2	55,376	-	55,376	31,664
Charitable activities	3	46,417	254,508	300,925	210,345
Investments	4	-	-	-	1
Total Income		101,793	254,508	356,301	242,010
Expenditure on:					
Charitable Activities	5	81,707	254,508	336,215	302,078
Total Expenditure		81,707	254,508	336,215	302,078
Net Movement in Funds		20,086	-	20,086	(60,068)
Reconciliation of Funds:					
Total Funds brought forward		91,079	-	91,079	151,147
Total Funds carried forward		111,165	-	111,165	91,079

The notes form part of these financial statements

EXIT FOUNDATION**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>27,498</u>	17,323
Current Assets			
Debtors	10	4,924	2,200
Cash at bank and in hand		<u>79,843</u>	<u>75,748</u>
		84,767	77,948
Creditors: amounts falling due within one year	11	(1,100)	(4,190)
Net current assets		<u>83,667</u>	<u>73,758</u>
Creditors: amounts falling due after one year	12	-	-
Total net assets		<u>111,165</u>	<u>91,079</u>
Charity funds			
Restricted funds	13	-	-
Unrestricted Funds	13	<u>111,165</u>	<u>91,079</u>
Total funds		<u>111,165</u>	<u>91,079</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

21/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by :

claudehalm3

.....
Dr Claude Halm-Adjepong

Chair

The notes form part of these financial statements

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

1.3 Income recognition

Income is recognised when the charity has entitlement to the funds, the amount can be measured reliably, and it is probable that the income will be received.

Exchange transactions: Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Non-exchange transactions: Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

1.4 Expenditure recognition

Expenditure is recognised when a liability is incurred, and is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities, they are apportioned on a reasonable basis.

1.5 Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers

1 Accounting Policies (continued)**1.6 Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0% straight line
Leasehold premises	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

1.7 Debtors and creditors

Debtors are recognised at the settlement amount due.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably require settlement and can be measured reliably.

1.8 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

1.9 VAT

The charity is not registered for VAT. Expenditure is therefore recorded inclusive of any irrecoverable VAT.

EXIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts from individuals				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	55,376	-	55,376	31,664
	55,376	-	55,376	31,664

3 Charitable income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Action for Race Equality	-	-	-	1,112
BBC Children in Need Main Grants	-	19,000	19,000	24,560
City Bridge Foundation	-	5,825	5,825	-
The Clothworkers' Foundation	-	14,000	14,000	-
Diamond Solace Homes	-	64,710	64,710	9,732
Fight for Peace	-	39,213	39,213	47,403
Hertfordshire County Council	-	-	-	6,020
Indis Roche	-	-	-	2,196
Lambeth Youth Justice Services	14,763	-	14,763	25,557
Linder Foundation Trust	-	14,218	14,218	-
Newham Childrens Social Care	31,654	-	31,654	28,043
Newham Youth Offending team	-	31,115	31,115	25,000
London Youth	-	-	-	2,800
Paradigm Project	-	-	-	175
People's Palace Project	-	-	-	1,700
Spark 2 Life	-	-	-	30,000
Triangle Trust	-	39,978	39,978	-
The Trusthouse Charitable Foundation	-	25,000	25,000	-
UCL Finance & Business Affairs	-	1,449	1,449	6,047
	46,417	254,508	300,925	210,345

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank interest receivable	-	-	-	1
	-	-	-	1

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Direct costs				
Travel and subsistence	325	1,373	1,698	4,903
Motor expenses	2,224	2,223	4,447	3,987
	2,549	3,596	6,145	8,890
Grants				
Grants made to individuals	3,758	-	3,758	7,086
Staff costs				
Salaries - Administrative staff	21,122	78,996	100,118	86,610
Training and welfare - staff	-	854	854	1,201
Subcontractors	11,042	18,655	29,697	34,069
	32,164	98,505	130,669	121,880
Premises expenses				
Room hire	5,175	-	5,175	4,800
Cleaning and waste management	2,201	-	2,201	721
	7,376	-	7,376	5,521

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities - (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Administrative overheads				
Telephone, fax and internet	1,696	-	1,696	1,227
Stationery and printing	761	760	1,521	2,242
Membership subscriptions	18	-	18	195
Equipment expenses	581	-	581	618
Sundry expenses	589	-	589	100
Equipment, repairs, expenses and maintenance	1,050	-	1,050	7,274
Website	2,587	-	2,587	-
Computer costs	974	1,298	2,272	1,614
Insurance	6,558	-	6,558	2,974
	<u>14,814</u>	<u>2,058</u>	<u>16,872</u>	<u>16,244</u>
Professional fees paid to advisors other than the auditor or examiner				
Consultancy fees	-	150,349	150,349	123,490
Other legal and professional	9,490	-	9,490	10,325
	<u>9,490</u>	<u>150,349</u>	<u>159,839</u>	<u>133,815</u>
Financial costs				
Bank charges	104	-	104	108
Depreciation and amortisation	7,232	-	7,232	5,774
Bank interest	-	-	-	-
	<u>7,336</u>	<u>-</u>	<u>7,336</u>	<u>5,882</u>
Other expenditure - Governance costs				
Independent examiner's remuneration	600	-	600	840
Accountancy and bookkeeping	3,620	-	3,620	1,920
	<u>4,220</u>	<u>-</u>	<u>4,220</u>	<u>2,760</u>
Total expenditure on charitable activities	<u>81,707</u>	<u>254,508</u>	<u>336,215</u>	<u>302,078</u>

6 Independent Examiner's Fees

The independent examiner's remuneration amounts to an independent examiner's fee of £600 (2024 - £840)

7 Staff Costs and Emoluments

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Trustee's remuneration and expenses

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustees expenses have been incurred (2024 - £NIL).

9 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost			
At 01 April 2024	8,302	27,990	36,292
Additions	-	17,407	17,407
Disposals	-	-	-
At 31 March 2025	8,302	45,397	53,699
Depreciation			
At 01 April 2024	2,787	16,182	18,969
Charge for the year	1,379	5,853	7,232
At 31 March 2025	4,166	22,035	26,201
Net book value			
At 01 April 2024	5,515	11,808	17,323
At 31 March 2025	4,136	23,362	27,498

10 Debtors

	2025	2024
	£	£
Trade debtors	4,924	16,669
Prepayments and accrued income	-	(14,469)
Other debtors	-	-
	4,924	2,200

11 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	1,100	2,630
PAYE, NIC VAT and other taxes	-	(1,704)
Other creditors	-	3,264
	1,100	4,190

EXIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: Amounts falling due after one year

	2025	2024
	£	£
Finance lease and HP contracts	-	-

13 Statements of funds

Statements of funds - Current year

	Balance at 01 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General funds	91,079	101,793	(81,707)	111,165
Restricted funds				
Action for Race Equality	-	-	-	-
BBC Children in Need Main Grants	-	19,000	(19,000)	-
City Bridge Foundation	-	5,825	(5,825)	-
The Clothworkers' Foundation	-	14,000	(14,000)	-
Diamond Solace Homes	-	64,710	(64,710)	-
Fight for Peace	-	39,213	(39,213)	-
Indis Roche	-	-	-	-
Linder Foundation Trust	-	14,218	(14,218)	-
Newham Childrens Social Care	-	-	-	-
Newham Youth Offending team	-	31,115	(31,115)	-
Spark 2 Life	-	-	-	-
London Youth	-	-	-	-
Triangle Trust	-	39,978	(39,978)	-
The Trusthouse Charitable Foundation	-	25,000	(25,000)	-
Sundry other funds	-	1,449	(1,449)	-
	-	254,508	(254,508)	-
Total funds	91,079	356,301	(336,215)	111,165

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 Statements of funds (continued)

Statements of funds - Prior year

	Balance at 01 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	151,147	64,942	(125,010)	91,079
Restricted funds				
Action for Race Equality	-	1,112	(1,112)	-
BBC Children in Need Main Grants	-	24,560	(24,560)	-
Diamond Solace Homes	-	9,732	(9,732)	-
Fight for Peace	-	47,403	(47,403)	-
Indis Roche	-	2,196	(2,196)	-
Newham Childrens Social Care	-	28,043	(28,043)	-
Newham Youth Offending team	-	25,000	(25,000)	-
Spark 2 Life	-	30,000	(30,000)	-
London Youth	-	2,800	(2,800)	-
Sundry other funds	-	6,222	(6,222)	-
	-	177,068	(177,068)	-
Total funds	151,147	242,010	(302,078)	91,079

15 Related party disclosures

No related party transactions were undertaken for the year ended 31 March 2025 that are required to be disclosed under the Charities SORP (FRS102).

Registered Charity Number: 1172408

EXIT FOUNDATION

TRUSTEES' REPORT
AND
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FOR THE YEAR ENDED
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Bankers	Barclays Bank 180 High Road ILFORD Essex IG1 1LS
Solicitors	Red Kite Solicitors 14 – 15 Spilman Street Carmarthen West Wales SA31 1SR

EXIT FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2025

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The main objectives for Exit Foundation as a charity is to reach out to persons caught up in gang/street life, drug addiction, prisoners/families, offending behaviour, and ex-offenders to offer them an 'Exit' route via our bespoke 16-week Mentoring Program and wrap around support which is designed to equip and prepare the individual for either employment, training, or education.

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Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit Foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires, or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation provides full mentoring support and advice to prisoners and their families.

Exit Foundation provides full court support for their clients when needed.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres when necessary.

Exit Foundation takes referrals from: The Local Authority, The Police, Social Services, Probation Service, Care Homes, Prisons, Schools, Leaving Care Team, The Youth Justice Service, Children's Social Care, Parents/carers and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring.

Exit Foundation provides Bereavement support.

Exit Foundation provides Mental Health support.

Exit Foundation provides Physical Education via our private gym.

Exit Foundation provides Housing Support for young people in the care system.

Exit Foundation applies for relevant funding/grants/donations in order to support the services that we provide.

Exit Foundation' clients have work carried out via commissioned services, funded services, grants/donations support services and pro-bono service.

Our Funders and Financial Support

Exit Foundation sincerely appreciates the financial support from a diverse group of funders, whose contributions throughout the year have enabled us to provide essential services to young people and the broader community.

From March 31, 2024 to March 31, 2025, the organizations and initiatives below have generously provided funding, each instrumental in sustaining our projects and helping us extend our reach:

- **Church Presentations and Donations:** Engaging with local churches has been fundamental to our mentoring work with young people.
- **London Borough of Newham Youth Justice Service:** Commissioned our team to offer a range of mentoring services to at-risk youth within the borough.
- **BBC Children In Need:** Continued funding for a second year has allowed us to strengthen our specialist support for vulnerable children and young people.
- **Fight For Peace:** The culmination of our 3 year partnership work on the My Ends project focused on promoting safety among young people in Newham.
- **Linder Foundation:** Supported trauma-informed mentoring programmes for young people at risk of crime and violence.
- **Triangle Trust:** As part of a two-year initiative, we delivered mentoring and sports-based support for young people involved in the criminal justice system.
- **Trust House Charitable Foundation:** As part of an ongoing three-year project, this foundation backed our mentoring efforts and helped us to provide assistance to families, including those with relatives in prison.
- **City Bridge Foundation:** we began a three-year program offering individual support to offenders reentering society after prison or completing community sentences, aiding their resettlement.
- **Clothworkers Foundation:** enabled us to purchase a car, supporting our efforts to meet mentees from their homes for mentoring sessions and also to transport young people to meetings and job interviews.

We are truly thankful to all our funders, partners, and donors for their dedication to our mission. Their ongoing support has empowered us to adapt to new challenges, launch innovative projects, and build the capacity needed to make a genuine impact in the lives of those we serve.

NEW PROJECTS

Exit Foundation are working to provide 28-day Emergency Accommodation provision to be offered across the U.K.

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge, Waltham Forest, Lambeth and Southwark as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to MOPAC (Mayor's Office of Policing And Crime) and the VRU (Violence Reduction Unit), and other funding bodies to be able to continue work in these Boroughs.

Exit Foundation are currently in the process of getting our GANGS AWARENESS presentation CPD Accreditation.

ACHIEVEMENTS AND PERFORMANCE

Over past 12 months March 31st, 2024 – March 31st, 2025

Clients worked with include:

Approximately 124 clients completed Mentoring Program.

107 clients led into Employment, Training and Education.

32 sets of clothing bought for clients to attend job interviews.

12 TVs provided to families in need.

Numerous pieces of furniture paid for and delivered to families.

64 Prison visits have been undertaken.

32 clients supported financially in prison.

24 CVs developed for clients.

7 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation centre.

Future Developments

Exit Foundation are looking to expand in all of the above-mentioned areas.

FINANCIAL REVIEW

Investment Strategy

The reserves are held in cash deposits in the Exit Foundation Bank Account.

Reserves Policy

It is the Exit Foundation policy to hold approximately three months' expenditure in reserve.

The majority of outgoing resources are used on charitable causes/activities directly related to supporting clients into E.T.E, travel, interview clothing, Prison support, emergency hotel accommodation, families support, meals etc. Supporting other charitable causes, Staff costs and vehicle costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Exit Foundation is a registered charity established as a CIO on 04/04/17 and is governed under the Charity Commissions Articles of Association.

Staff

Fundraiser:
Sarah Capewell.

Full time staff members:
Paul Dayes (Director).
2 x Senior Mentors.
3 x Mentors

Part time staff members:
Dinija Natarajan (Office Manager) who works 3 days/24 hours per week.
1 x Senior Mentor
4 x Mentors

Recruitment and appointment of new trustees

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

Organisational structure

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, a minimum requirement of four times per year, when they will review progress and make decisions re future developments.

Induction and training of new Trustees

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

Wider Network

Exit Foundation works in close partnership with Teen Challenge London.

Exit Foundation also works with The Met police, Local Authorities Probation Services, Youth Justice Services, Children's Social Care services, PRU's, Leaving Care Teams, Schools, Colleges and HMP service as a mentoring Service Provider.

Head of Service

The Director of Exit Foundation is Mr. Paul Dayes.

All staff are paid in line with their job role.

This report has been prepared, in accordance with the requirements of The Charities Commission, by Mr. Paul Dayes, Exit Foundation Director/Project Manager/Lead Mentor.

Approved by the Board of Trustees and signed on their behalf by:

claudelhalm3

Dr Claude Halm-Adjepong
Chair

Date: 01/21/2026

EXIT FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and Legacies	2	55,376	-	55,376	31,664
Charitable activities	3	46,417	254,508	300,925	210,345
Investments	4	-	-	-	1
Total Income		101,793	254,508	356,301	242,010
Expenditure on:					
Charitable Activities	5	81,707	254,508	336,215	302,078
Total Expenditure		81,707	254,508	336,215	302,078
Net Movement in Funds		20,086	-	20,086	(60,068)
Reconciliation of Funds:					
Total Funds brought forward		91,079	-	91,079	151,147
Total Funds carried forward		111,165	-	111,165	91,079

The notes form part of these financial statements

EXIT FOUNDATION**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	9	<u>27,498</u>	17,323
Current Assets			
Debtors	10	4,924	2,200
Cash at bank and in hand		<u>79,843</u>	<u>75,748</u>
		84,767	77,948
Creditors: amounts falling due within one year	11	(1,100)	(4,190)
Net current assets		<u>83,667</u>	<u>73,758</u>
Creditors: amounts falling due after one year	12	-	-
Total net assets		<u>111,165</u>	<u>91,079</u>
Charity funds			
Restricted funds	13	-	-
Unrestricted Funds	13	<u>111,165</u>	<u>91,079</u>
Total funds		<u>111,165</u>	<u>91,079</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

21/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by :

claudehalm3

.....
Dr Claude Halm-Adjepong

Chair

The notes form part of these financial statements

1 Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

1.3 Income recognition

Income is recognised when the charity has entitlement to the funds, the amount can be measured reliably, and it is probable that the income will be received.

Exchange transactions: Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Non-exchange transactions: Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

1.4 Expenditure recognition

Expenditure is recognised when a liability is incurred, and is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular activities, they are apportioned on a reasonable basis.

1.5 Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers

1 Accounting Policies (continued)**1.6 Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0% straight line
Leasehold premises	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

1.7 Debtors and creditors

Debtors are recognised at the settlement amount due.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably require settlement and can be measured reliably.

1.8 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

1.9 VAT

The charity is not registered for VAT. Expenditure is therefore recorded inclusive of any irrecoverable VAT.

EXIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2 Donations, grants and legacies

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Donations and gifts from individuals				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	55,376	-	55,376	31,664
	55,376	-	55,376	31,664

3 Charitable income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Action for Race Equality	-	-	-	1,112
BBC Children in Need Main Grants	-	19,000	19,000	24,560
City Bridge Foundation	-	5,825	5,825	-
The Clothworkers' Foundation	-	14,000	14,000	-
Diamond Solace Homes	-	64,710	64,710	9,732
Fight for Peace	-	39,213	39,213	47,403
Hertfordshire County Council	-	-	-	6,020
Indis Roche	-	-	-	2,196
Lambeth Youth Justice Services	14,763	-	14,763	25,557
Linder Foundation Trust	-	14,218	14,218	-
Newham Childrens Social Care	31,654	-	31,654	28,043
Newham Youth Offending team	-	31,115	31,115	25,000
London Youth	-	-	-	2,800
Paradigm Project	-	-	-	175
People's Palace Project	-	-	-	1,700
Spark 2 Life	-	-	-	30,000
Triangle Trust	-	39,978	39,978	-
The Trusthouse Charitable Foundation	-	25,000	25,000	-
UCL Finance & Business Affairs	-	1,449	1,449	6,047
	46,417	254,508	300,925	210,345

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Bank interest receivable	-	-	-	1
	-	-	-	1

5 Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Direct costs				
Travel and subsistence	325	1,373	1,698	4,903
Motor expenses	2,224	2,223	4,447	3,987
	2,549	3,596	6,145	8,890
Grants				
Grants made to individuals	3,758	-	3,758	7,086
Staff costs				
Salaries - Administrative staff	21,122	78,996	100,118	86,610
Training and welfare - staff	-	854	854	1,201
Subcontractors	11,042	18,655	29,697	34,069
	32,164	98,505	130,669	121,880
Premises expenses				
Room hire	5,175	-	5,175	4,800
Cleaning and waste management	2,201	-	2,201	721
	7,376	-	7,376	5,521

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities - (Continued)

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Administrative overheads				
Telephone, fax and internet	1,696	-	1,696	1,227
Stationery and printing	761	760	1,521	2,242
Membership subscriptions	18	-	18	195
Equipment expenses	581	-	581	618
Sundry expenses	589	-	589	100
Equipment, repairs, expenses and maintenance	1,050	-	1,050	7,274
Website	2,587	-	2,587	-
Computer costs	974	1,298	2,272	1,614
Insurance	6,558	-	6,558	2,974
	<u>14,814</u>	<u>2,058</u>	<u>16,872</u>	<u>16,244</u>
Professional fees paid to advisors other than the auditor or examiner				
Consultancy fees	-	150,349	150,349	123,490
Other legal and professional	9,490	-	9,490	10,325
	<u>9,490</u>	<u>150,349</u>	<u>159,839</u>	<u>133,815</u>
Financial costs				
Bank charges	104	-	104	108
Depreciation and amortisation	7,232	-	7,232	5,774
Bank interest	-	-	-	-
	<u>7,336</u>	<u>-</u>	<u>7,336</u>	<u>5,882</u>
Other expenditure - Governance costs				
Independent examiner's remuneration	600	-	600	840
Accountancy and bookkeeping	3,620	-	3,620	1,920
	<u>4,220</u>	<u>-</u>	<u>4,220</u>	<u>2,760</u>
Total expenditure on charitable activities	<u>81,707</u>	<u>254,508</u>	<u>336,215</u>	<u>302,078</u>

6 Independent Examiner's Fees

The independent examiner's remuneration amounts to an independent examiner's fee of £600 (2024 - £840)

7 Staff Costs and Emoluments

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Trustee's remuneration and expenses

During the year ended 31 March 2025, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustees expenses have been incurred (2024 - £NIL).

9 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost			
At 01 April 2024	8,302	27,990	36,292
Additions	-	17,407	17,407
Disposals	-	-	-
At 31 March 2025	8,302	45,397	53,699
Depreciation			
At 01 April 2024	2,787	16,182	18,969
Charge for the year	1,379	5,853	7,232
At 31 March 2025	4,166	22,035	26,201
Net book value			
At 01 April 2024	5,515	11,808	17,323
At 31 March 2025	4,136	23,362	27,498

10 Debtors

	2025	2024
	£	£
Trade debtors	4,924	16,669
Prepayments and accrued income	-	(14,469)
Other debtors	-	-
	4,924	2,200

11 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals	1,100	2,630
PAYE, NIC VAT and other taxes	-	(1,704)
Other creditors	-	3,264
	1,100	4,190

EXIT FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: Amounts falling due after one year

	2025	2024
	£	£
Finance lease and HP contracts	-	-

13 Statements of funds

Statements of funds - Current year

	Balance at 01 April 2024	Income	Expenditure	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General funds	91,079	101,793	(81,707)	111,165
Restricted funds				
Action for Race Equality	-	-	-	-
BBC Children in Need Main Grants	-	19,000	(19,000)	-
City Bridge Foundation	-	5,825	(5,825)	-
The Clothworkers' Foundation	-	14,000	(14,000)	-
Diamond Solace Homes	-	64,710	(64,710)	-
Fight for Peace	-	39,213	(39,213)	-
Indis Roche	-	-	-	-
Linder Foundation Trust	-	14,218	(14,218)	-
Newham Childrens Social Care	-	-	-	-
Newham Youth Offending team	-	31,115	(31,115)	-
Spark 2 Life	-	-	-	-
London Youth	-	-	-	-
Triangle Trust	-	39,978	(39,978)	-
The Trusthouse Charitable Foundation	-	25,000	(25,000)	-
Sundry other funds	-	1,449	(1,449)	-
	-	254,508	(254,508)	-
Total funds	91,079	356,301	(336,215)	111,165

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 Statements of funds (continued)

Statements of funds - Prior year

	Balance at 01 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	151,147	64,942	(125,010)	91,079
Restricted funds				
Action for Race Equality	-	1,112	(1,112)	-
BBC Children in Need Main Grants	-	24,560	(24,560)	-
Diamond Solace Homes	-	9,732	(9,732)	-
Fight for Peace	-	47,403	(47,403)	-
Indis Roche	-	2,196	(2,196)	-
Newham Childrens Social Care	-	28,043	(28,043)	-
Newham Youth Offending team	-	25,000	(25,000)	-
Spark 2 Life	-	30,000	(30,000)	-
London Youth	-	2,800	(2,800)	-
Sundry other funds	-	6,222	(6,222)	-
	-	177,068	(177,068)	-
Total funds	151,147	242,010	(302,078)	91,079

15 Related party disclosures

No related party transactions were undertaken for the year ended 31 March 2025 that are required to be disclosed under the Charities SORP (FRS102).



Section A

Independent Examiner's Report

Report to the trustees

Exit Foundation

On accounts for the year
ended

31/03/2025

Charity no
(if any)

1172408

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/09/2025

Name:

Adeel Sahi

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Bowdon Accounting Services Ltd

Bartle House, Oxford Court,

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

EXIT FOUNDATION

England & Wales - Charity number 1172408

Accounts

The Charity Registration Number is :- 1172408

EXIT FOUNDATION

(A Charitable Incorporated Organisation)

Report and Accounts

31 March 2024

EXIT FOUNDATION

Report and accounts for the year ended 31 March 2024

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EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2024

The Trustees presents his Report and Accounts for the year ended 31 March 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- EXIT FOUNDATION.

The charity is also known by its operating name, Exit Foundation Project.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1172408.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The governing document is dated 04 April 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit 1

330-348 Uphall Road, Ilford

Essex, IG1 2JJ

Telephone 020 8004 7448

Email Address info@exitfoundation.org.uk Web address www.exitfoundation.org.uk

The Trustees in office on the date the report was approved were:-

Ms Pauline Anderson

Mr Stellakis Kyriacou Petrides

Ms Sarah Grimshaw

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2024

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Ms Pauline Anderson

Mr Stellakis Kyriacou Petrides

Ms Sarah Grimshaw

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Exit Foundation reaches out to people caught up in gangs, street life, drug addiction, offending behaviour and ex-offenders, to offer them an 'Exit' route via a bespoke 16-week mentoring program and wrap around support. This is designed to equip and prepare individuals for either employment, training or education. It provides intensive mentoring and support services, advocacy, advice, information and life coaching.

The main activities undertaken in relation to those purposes during the year.

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit Foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'Gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation provides full mentoring support and advice to prisoners and their families. Exit Foundation provides full Court support for their clients when needed.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres when necessary.

Exit Foundation takes referrals from: The Church, The Police, Social Services, Probation Service, Schools, The Youth Offending Team and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring, bereavement support, Physical education via our private gym.

Exit Foundation applies for relevant funding/grants in order to support the services that we provide.

Approximately 25% of Exit Foundation's clients have work carried out 'Pro bono' and 75% of work is 'commissioned' by Statutory Services.

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2024

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The short term and longer term aims and objectives.

Exit Foundation are looking into setting up Housing Provision/accommodation for young people transitioning from the care system into independent living. Semi-Independent accommodation.

Exit Foundation are looking to provide 28-day Emergency Accommodation provision to be offered across the U.K

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge and Lambeth as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to the Mayor of London and the VRU (Violence Reduction Unit) and other funding bodies.

The main achievements and performance of the charity during the year.

Over past 12 months ended 31st March 2024, clients worked with include:

- 60 clients completed Mentoring.
- 42 clients led into Employment, Training and Education.
- 16 clients worked with pro-bono
- 8 sets of clothing bought for clients to attend job interviews.
- 2 TVs provided to families in need.
- Numerous pieces of furniture paid for and delivered to families.
- 18 Prison visits have been undertaken.
- 8 clients supported financially in prison.
- 16 CVs developed for clients
- 8 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation centre.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As can be seen from the number of clients we have been able to assist, the charity has made a significant difference to many people's lives.

The degree to which the achievements and performance during the year have benefited wider society.

When we consider the clients we are assisting and the fact that many would revert to the gangs or street life they are trying to get away from without our intervention, we do believe that our charity is benefiting the wider society. The more clients we are able to assist, the safer society will be.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2024

The policies and procedures for the induction and training of trustees.

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

The charity's organisational structure.

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, at least 4 times per year, when they will review progress and make decisions re future developments.

How the charity makes decisions and how decisions are delegated.

The Project Manager of Exit Foundation is Mr. Paul Dayes and he deals with all the day to day decisions.

Exit Foundation have a Bid Writer, Sarah Capewell.

Exit Foundation currently has three full time staff members - Paul Dayes (Director). Nigel Dayes (Senior Mentor) and Matthew Dayes (Mentor)

There are also two paid part-time members of staff - Dinija Natarajan (Office Manager), who works three days per week.

There are also a number of Mentors who work on a flexible basis on a self employed basis.

All staff and mentors are paid in line with their job role.

There are also a number of volunteers who support the team, and their contribution is greatly appreciated.

The charity as a part of a wider network.

Exit Foundation has placed itself under the accountability of Teen Challenge London and as such works closely with Teen Challenge UK. Exit Foundation also works closely with The Met police, Probation Service, Spark2life Charity, Youth Offending Services and Children's Social Care services as a mentoring Service Provider.

Bankers Barclays Bank Plc, 180 High Road, Ilford, Essex IG1 1LS

Solicitors Red Kite Solicitors, 14-15 Spilman Street, Carmarthen, West Wales SA31 1SR

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(60,068)	41,041
Unrestricted Revenue Funds available for the general purposes of the charity	91,079	151,147
Restricted Revenue Funds	1	-
Total Funds	91,080	151,147

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2024

Financial review of the position at the reporting date, 31 March 2024 .

The Trustees consider the financial performance by the charity during the year to have been satisfactory. The majority of outgoing resources are used on charitable causes and activities directly related to supporting clients into E.T.E. Travel, interview clothing, emergency hotel accommodation, meals etc. There are also expenses on other charitable causes, staff costs and vehicle costs.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

It is the Exit Foundation policy to hold approximately 3 months expenditure in reserve.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

Details of all the funds received are shown in the notes to the accounts. We remain grateful to all our funders and the work we carry out would not be possible without their support.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Exit Foundation are looking to expand on all the areas they have engaged in over the past couple of years

Details of The Independent Examiner

Fumi Popoola B.Sc FCCA CTA

Member of Association of Chartered Certified Accountants

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2024

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 January 2025.

Ms Pauline Anderson

Trustee

EXIT FOUNDATION

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 23 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

EXIT FOUNDATION

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola B.Sc ACCA CTA

Association of Chartered Certified Accountants

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 24 January 2025

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	31,664	-	31,664	18,873
Charitable activities	A2	33,277	177,068	210,345	277,391
Investments	A4	1	-	1	1
Total income	A	64,942	177,068	242,010	296,265
Expenditure on:					
Charitable activities	B2	125,010	177,068	302,078	255,224
Total expenditure	B	125,010	177,068	302,078	255,224
Net income for the year		(60,068)	-	(60,068)	41,041
Net income after transfers	A-B-C	(60,068)	-	(60,068)	41,041
Net movement in funds		(60,068)	-	(60,068)	41,041
Reconciliation of funds:-					
Total funds brought forward		151,147	-	151,147	110,106
Total funds carried forward		91,079	-	91,079	151,147

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2024

EXIT FOUNDATION - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(60,068)	41,041
Resources applied on functional fixed assets	(4,926)	(2,948)
Other applications of funds	-	-
Net resources available to fund charitable activities	(64,994)	38,093

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 23 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	151,147	-	151,147	110,106
Recognised gains and losses before transfers	(60,068)	-	(60,068)	41,041
	91,079	-	91,079	151,147
Closing revenue funds	91,079	-	91,079	151,147

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	91,079	-	91,079	151,147

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2024

EXIT FOUNDATION

Income and Expenditure Account for the year ended 31 March 2024

	2024 £	2023 £
Income		
Income from operations	242,009	296,264
Investment income and interest		
Interest receivable	1	1
Gross income in the year before exceptional items	242,010	296,265
Gross income in the year including exceptional items	242,010	296,265
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	293,544	246,439
Depreciation and amortisation	5,774	6,092
Governance costs	2,760	2,610
Interest payable	-	83
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	302,078	255,224
Net income before tax in the financial year	(60,068)	41,041
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(60,068)	41,041
Retained surplus for the financial year	(60,068)	41,041
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	10	A2	17,323	18,171
Current assets	B			
Debtors	12	B2	2,200	42,180
Cash at bank and in hand		B4	75,748	105,563
Total current assets			<u>77,948</u>	<u>147,743</u>
Creditors: amounts falling due within one year	13	C1	<u>(4,190)</u>	<u>(11,560)</u>
Net current assets			73,758	136,183
			<u>91,079</u>	<u>154,354</u>
<i>Net assets</i>				
Creditors: amounts falling due after more than one year	14	C2	-	(3,207)
The total net assets of the charity			<u>91,079</u>	<u>151,147</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	19	D3	91,079	151,147
			91,079	151,147
Designated Funds				
Total charity funds			<u>91,079</u>	<u>151,147</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Ms Pauline Anderson

Trustee

Approved by the board of trustees on 24 January 2025

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

In planning activities the Trustees have applied the Charity Commission guidance on public benefit.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	25 % reducing balance
Motor vehicles	25 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,774	6,092
Pension costs	436	-

6 Interest payable

	2024	2023
	£	£
Bank interest payable	-	83

7 The contribution of volunteers

The charity has the support of volunteers, but as a result of safeguarding issues, their contribution is limited to administrative support. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

8 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	82,324	55,825
Employer's National Insurance for all staff	3,850	1,949
Employer's operating costs of defined contribution pension schemes	436	-
Total salaries, wages and related costs	86,610	57,774

The average number of full time staff employed in the year was 1 1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on publicity activities	0.5	0.5
Engaged on management and administration	0.5	0.5

The estimated full time equivalent number of all staff employed as above

1	1
---	---

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 April 2023	-	3,376	27,990	31,366	31,366
Additions	-	4,926	-	4,926	4,926
At 31 March 2024	-	8,302	27,990	36,292	36,292
Depreciation					
At 1 April 2023	-	949	12,246	13,195	13,195
Charge for the year	-	1,838	3,936	5,774	5,774
At 31 March 2024	-	2,787	16,182	18,969	18,969
Net book value					
At 31 March 2024	-	5,515	11,808	17,323	17,323
At 31 March 2023	-	2,427	15,744	18,171	18,171

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 April 2022	-	3,376	27,990	31,366	31,366
01 April 2023	-	3,376	27,990	31,366	31,366
Depreciation					
Net book value					
01 April 2023	-	3,376	27,990	31,366	31,366
01 April 2022	-	3,376	27,990	31,366	31,366

All assets are used for direct charitable purposes.

12 Debtors

	2024	2023
	£	£
Trade debtors	16,669	56,559
Prepayments and accrued income	(14,469)	(14,469)
Other debtors	-	90
	2,200	42,180

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,630	1,490
PAYE, NIC VAT and other taxes	(1,704)	2,288
Other creditors	3,264	7,782
	4,190	11,560

14 Creditors: amounts falling due after one year

	2024	2023
	£	£
Finance lease and HP contracts	-	3,207

17 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	151,147	110,106
Surplus after tax for the year	(60,068)	41,041
At 31 March 2024	91,079	151,147

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	17,323	-	-	17,323	17,323
Current Assets	77,947		1	77,948	77,948
Current Liabilities	(4,190)	-	-	(4,190)	(4,190)
	91,080	-	1	91,081	91,081

At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	18,171	-	-	18,171	18,171
Current Assets	147,743	-	-	147,743	147,743
Current Liabilities	(11,560)	-	-	(11,560)	(11,560)
Long Term Liabilities	(3,207)	-	-	(3,207)	(3,207)
	151,147	-	-	151,147	151,147

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025	Funds carried forward to 2025
	£	See Note 20 £	See Note 0 £	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	151,147	(60,068)	-	91,079	91,079
Total unrestricted and designated funds	151,147	(60,068)	-	91,079	91,079
Total charity funds	151,147	(60,068)	-	91,079	91,079

20 Analysis of movements in funds over the year as shown in Note 19

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2024

			Other		
	Income	Expenditure	Gains & Losses	Movement	Movement
	2024	2024	2024	in funds	in funds
	£	£	£	2024	2024
				£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	64,942	(125,010)	-	(60,068)	(60,068)
Restricted funds:-					
Action to Race Equality	1,112	(1,112)	-	-	-
BBC main grants	24,560	(24,560)	-	-	-
Diamond Solace Homes	9,732	(9,732)	-	-	-
Fight for Peace	47,403	(47,403)	-	-	-
India Roche	2,196	(2,196)	-	-	-
Newham Children Social Care/Yout	28,043	(28,043)	-	-	-
Newham Youth Offending Team	25,000	(25,000)	-	-	-
Spark 2 Life	30,000	(30,000)	-	-	-
London Youth	2,800	(2,800)	-	-	-
Sundry other funds	6,222	(6,222)	-	-	-

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

22 Ultimate controlling party

The charity is under the control of its legal members.

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	31,664	-	31,664	18,873
Total donations and gifts from individuals	31,664	-	31,664	18,873
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	31,664	-	31,664	18,873

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Charitable income from funders				
Action for Race Equality	-	1,112	1,112	33,963
BBC Main Grants	-	24,560	24,560	6,450
Diamond Solace Homes	-	9,732	9,732	10,565
Fight for Peace	-	47,403	47,403	34,500
Hertfordshire County Council	6,020	-	6,020	28,167
Indis Roche	-	2,196	2,196	79,709
Lambeth Youth Justice Service & Council	25,557	-	25,557	40,400
Newham Childrens Social Care	-	28,043	28,043	-
Newham Youth Offending team	-	25,000	25,000	24,140
London Youth	-	2,800	2,800	-
Paradigm Project	-	175	175	5,000
People's Palace Project	1,700	-	1,700	-
Sparks 2 Life	-	30,000	30,000	14,497
UCL Finance & Business Affairs	-	6,047	6,047	-
Total Charitable income from funders	33,277	177,068	210,345	277,391

Spare heading 2- broad heading with no analysis -replace with text

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total Charitable income from funders:-				
Current year - income from funders	33,277	177,068	210,345	277,391

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

24 Total Income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income from funders		33,277	177,068	210,345	277,391
Total from charitable activities	A2	33,277	177,068	210,345	277,391

25 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Bank Interest Receivable		1	-	1	1
Total investment income	A4	1	-	1	1

26 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Travel and Subsistence - Charitable Activities		937	3,966	4,903	1,193
Motor expenses		1,993	1,994	3,987	4,677
Total direct spending	B2a	2,930	5,960	8,890	5,870

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

27 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Grants made to individuals		7,086	-	7,086	4,509
Total grantmaking costs	B2c	7,086	-	7,086	4,509

28 Support costs for charitable activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
<i>Employee costs not included in direct costs</i>					
Salaries - Administrative staff		55,364	26,960	82,324	55,825
Defined contribution pension cost - administrative staff		436	-	436	-
Employers' NI - Administrative staff		3,850	-	3,850	1,949
Training and welfare - staff		-	1,201	1,201	1,669
Subcontractors		17,132	16,937	34,069	40,181
<i>Premises Expenses</i>					
Room Hire		4,800	-	4,800	1,200
Cleaning and waste management		721	-	721	-
<i>Administrative overheads</i>					
Telephone, fax and internet		1,227	-	1,227	1,614
Stationery and printing		1,121	1,121	2,242	3,536
Membership subscriptions		195	-	195	85
Equipment expenses		618	-	618	2,238
Sundry expenses		100	-	100	164
Equipment,repairs,expenses and maintenance		7,274	-	7,274	6,867
Website		-	-	-	673
Computer costs		215	1,399	1,614	1,602
Insurance		2,974	-	2,974	1,836

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Consultancy fees	-	123,490	123,490	107,463
Other legal and professional	10,325	-	10,325	9,053

Financial costs

Bank charges	108	-	108	105
Depreciation & Amortisation in total for	5,774	-	5,774	6,092
Bank interest payable	-	-	-	83

Support costs before reallocation	112,234	171,108	283,342	242,235
Total support costs - Current Year	112,234	171,108	283,342	242,235

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	840	-	840	840
Accountancy and Bookkeeping	1,920	-	1,920	1,770
Total Governance costs	2,760	-	2,760	2,610

All the expenditure in the prior year was unrestricted.

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

30 Total Charitable expenditure

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Current Year</i>					
Total direct spending	B2a	2,930	5,960	8,890	5,870
Total grantmaking costs	B2c	7,086	-	7,086	4,509
Total support costs	B2d	112,234	171,108	283,342	242,235
Total Governance costs	B2e	2,760	-	2,760	2,610
Total charitable expenditure	B2	125,010	177,068	302,078	255,224

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<i>Prior Year</i>				
Total direct spending	B2a	5,870	-	5,870
Total grantmaking costs	B2c	4,509	-	4,509
Total support costs	B2d	242,235	-	242,235
Total Governance costs	B2e	2,610	-	2,610
Total charitable expenditure	B2	255,224	-	255,224

EXIT FOUNDATION

England & Wales - Charity number 1172408

Accounts

The Charity Registration Number is :- 1172408

EXIT FOUNDATION

(A Charitable Incorporated Organisation)

Report and Accounts

31 March 2023

EXIT FOUNDATION

Report and accounts for the year ended 31 March 2023

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EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2023

The Trustees presents his Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- EXIT FOUNDATION.

The charity is also known by its operating name, Exit Foundation Project.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1172408.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 04 April 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Wilkerson House

Uphall Road

Ilford, Essex, IG1 2JJ

Telephone 020 8004 7448

Email Address info@exitfoundation.org.uk Web address www.exitfoundation.org.uk

The Trustees in office on the date the report was approved were:-

Ms. Pauline Anderson

Mr. Stellakis Kyriacou Petrides

Ms. Sarah Grimshaw

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2023

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above. Changes during the year, or in the period between the year end and the approval of the accounts are as follows:

Ms. Pauline Anderson (no change)

Rev Stephen Derbyshire (resigned on 2 October 2022)

Ms. Sarah Grimshaw (appointed 11 March 2023)

Mr. Jason John Henry (resigned on 2 October 2022)

Mr. Stellakis Kyriacou Petrides (no change)

Ms. Angela Hodge (left November 2023)

Mr. Mark Robinson (resigned January 2023)

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Exit Foundation reaches out to people caught up in gangs, street life, drug addiction, offending behaviour and ex-offenders, to offer them an 'exit' route via a bespoke 16-week mentoring program. This is designed to equip and prepare individuals for either employment, training or education. It provides intensive mentoring and support services, intervention, prevention, advocacy, advice, and life coaching.

The main activities undertaken in relation to those purposes during the year.

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'Gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centers when necessary.

Exit Foundation takes referrals from: The Church, The Police, Social Services, Probation Service, Schools, The Youth Offending Team and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring.

Exit Foundation provides Housing Support for young people in the care system.

Exit Foundation applies for relevant funding/grants in order to support the services that we provide.

Approximately 25% of Exit Foundation' clients have work carried out 'Pro bono' and 75% of work is 'commissioned' by Statuary Services.

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The short term and longer term aims and objectives.

Exit Foundation are looking into supporting staff for young people transitioning from the care system into independent living. Semi-Independent accommodation.

Exit Foundation are looking to provide 28-day Emergency Accommodation provision to be offered across the U.K

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge and Lambeth as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to M.O.P.A.C, VRU, National Lottery and other funding bodies.

ACHEIVEMENTS AND PERFORMANCE

Over past 12 months from 1 April 2022 to 31 March 2023, clients worked with include:

- 40 clients completed Mentoring.
- 30 clients led into Employment, Training and Education.
- 9 clients worked with pro-bono
- 5 sets of clothing bought for clients to attend job interviews.
- 4 TVs provided to families in need.
- Numerous pieces of furniture paid for and delivered to families.
- 6 Prison visits have been undertaken.
- 4 clients supported financially in prison.
- 12 CVs developed for clients.
- 4 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation Centre.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As can be seen from the number of clients we have been able to assist, the charity has made a significant difference in and helped to change and save the lives of a number of young people and adults.

The degree to which the achievements and performance during the year have benefited wider society.

When we consider the clients, we are assisting and the fact that many would revert to the gangs, street life and drug addiction if not for our intervention, we do believe that our charity is benefiting the wider society as well as the local community. We have helped to reduce crime, helped to decrease the prison population, and helped to reduce drug addiction on the streets of London. The more clients that we are able to assist, the safer society will be.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2023

The policies and procedures for the induction and training of trustees.

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

The charity's organisational structure.

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day-to-day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, at least 3 times per year, when they will review progress and make decisions re future developments.

How the charity makes decisions and how decisions are delegated.

The Project Manager of Exit Foundation is Mr. Paul Dayes and he deals with all the day to day decisions.

Exit Foundation has a fundraiser Hazel McKenzie who works pro-bono. Hazel continuously tries to source funding for Exit Foundation.

Sarah Capewell, independent Financial Adviser is paid by Exit Foundation as a Bid Writer.

Exit Foundation currently has one full time employed staff member/ - Paul Dayes (Director).

One part time employed Office Manager- Dinija Natarajen 24 hours a week.

Two self-employed team members: Yemisi Cedar(Senior Mentor). David Ilori (Mentor).

Four self-employed Mentors who all work 2 days/16 hours per week – Sean Bradish (Mentor), Errol Johnson (Mentor), David Brooker (Mentor), Penny Teirney (Mentor).

Mentors are also called in on a work needs requirement basis.

All staff and mentors are paid in line with their job role.

The charity as a part of a wider network.

Exit Foundation has placed itself under the accountability of Teen Challenge London and as such works closely with Teen Challenge UK. Exit Foundation also works closely with The Met police, Probation Service, Spark2life Charity, Youth Offending Services and Children's Social Care services as a mentoring Service Provider.

Bankers Barclays Bank Plc, 180 High Road, Ilford, Essex IG1 1LS

Solicitors Red Kite Solicitors, 14-15 Spilman Street, Carmarthen, West Wales SA31 1SR

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	41,041	31,821
Unrestricted Revenue Funds available for the general purposes of the charity	151,145	110,105
Total Funds	151,145	110,105

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2023

Financial review of the position at the reporting date, 31 March 2023.

The Trustees consider the financial performance by the charity during the year to have been satisfactory. The majority of outgoing resources are used on charitable causes and activities directly related to supporting clients into E.T.E, Travel, interview clothing, emergency hotel accommodation, meals etc. There are also expenses on other charitable causes, staff costs and vehicle costs.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

It is the Exit Foundation policy to hold approximately 6 months expenditure in reserve.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

31/03/22 - 31/03/23 Monies received via church presentations/donations. - This money supports our pro bono services.
£19,000

31/03/22 – 31/03/23 Monies received via London Borough of Newham Youth Justice Service, Social Services & Leaving Care Team, for Exit Foundation services. – This money supports our mentoring of young people and adults.
£28,500

31/03/22 – 31/03/23 Monies received via London Borough of Lambeth for Mentoring Services. - This money supports our mentoring of young people.
£12,000

19/04/21 – 12/04/23 Exit Foundation commissioned by London VRU to work with consortium of four organisations to deliver a two-year mentoring service across the Borough of Newham, titled 'My Ends'. Exit Foundation received. - This money supports our mentoring of young people and adults.
£83,000

31/03/22 – 31/03/23 Exit Foundation commissioned by MOPAC to work with consortium of four organisations to deliver 'Transitions to Adulthood' mentoring service in the London Borough of Newham. - This money supports our mentoring of young people and adults.
£40,000

31/10/22 – 31/09/23 Exit Foundation commissioned by London VRU to work with the London Borough of Newham YJS to deliver a Mentoring Service. - This money supports our mentoring of young people.
£20,000

29/11/23 – 30/10/23 Exit Foundation commissioned by MOPAC to work in consortium to deliver Mentoring Services to London Borough of Newham YJS on 'Disproportionality' contract.- This money supports our mentoring of young people.
£20,000

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Exit Foundation are looking to expand and develop in all areas that they have worked in over the past couple of years.

Details of The Independent Examiner

Fumi Popoola B.Sc FCCA CTA

Member of Association of Chartered Certified Accountants

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 22 January 2024.

Ms Pauline Anderson
Trustee

EXIT FOUNDATION

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 23 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

EXIT FOUNDATION

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola B.Sc ACCA CTA

Association of Chartered Certified Accountants

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 22 January 2024

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	18,873	-	18,873	18,912
Charitable activities	A2	277,391	-	277,391	195,982
Total income	A	296,265	-	296,265	214,894
Expenditure on:					
Charitable activities	B2	255,224	-	255,224	183,073
Total expenditure	B	255,224	-	255,224	183,073
Net income for the year		41,041	-	41,041	31,821
Net income after transfers	A-B-C	41,041	-	41,041	31,821
Net movement in funds		41,041	-	41,041	31,821
Reconciliation of funds:-					
Total funds brought forward		110,105	-	110,105	78,284
Total funds carried forward		151,146	-	151,146	110,105

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2023

EXIT FOUNDATION - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	41,041	31,821
Resources applied on functional fixed assets	(2,949)	(20,995)
Other applications of funds	-	-
Net resources available to fund charitable activities	38,092	10,826

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 23 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	110,105	-	110,105	78,284
Recognised gains and losses before transfers	41,041	-	41,041	31,821
	151,146	-	151,146	110,105
Closing revenue funds	151,146	-	151,146	110,105

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	151,146	-	151,146	110,105

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2023

EXIT FOUNDATION

Income and Expenditure Account for the year ended 31 March 2023

	2023	2022
	£	£
<i>Income</i>		
Income from operations	296,264	214,894
Investment income and interest		
Gross income in the year before exceptional items	296,265	214,894
Gross income in the year including exceptional items	296,265	214,894
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	246,439	172,848
Depreciation and amortisation	6,092	7,105
Governance costs	2,610	3,120
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	255,224	183,073
Net income before tax in the financial year	41,041	31,821
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	41,041	31,821
Retained surplus for the financial year	41,041	31,821
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Balance Sheet as at 31 March 2023

		SORP		2023	2022
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	9	A2		18,170	21,313
Current assets		B			
Debtors	11	B2	42,180	69,502	
Cash at bank and in hand		B4	105,563	40,307	
Total current assets			147,743	109,809	
Creditors: amounts falling due within one year	12	C1	(11,560)	(12,396)	
Net current assets				136,183	97,413
				154,353	118,726
<i>Net assets</i>					
Creditors: amounts falling due after more than one year	13	C2		(3,207)	(8,621)
The total net assets of the charity				151,146	110,105
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds				-	-
Unrestricted Funds					
Unrestricted Revenue Funds	19	D3	151,146	110,106	
				151,146	110,106
Designated Funds					
Total charity funds				151,146	110,105

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Ms Pauline Anderson

Trustee

Approved by the board of trustees on 22 January 2024

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

In planning activities the Trustees have applied the Charity Commission guidance on public benefit.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	25 % reducing balance
Motor vehicles	25 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	6,092	7,105

6 The contribution of volunteers

The charity has the support of volunteers, but as a result of safeguarding issues, their contribution is limited to administrative support. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

7 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	55,825	55,550
Employer's National Insurance for all staff	1,949	2,446
Total salaries, wages and related costs	57,774	57,996

The average number of full time staff employed in the year was 1 1

The estimated equivalent number of full time staff deployed in different activities in the year was: -

Engaged on publicity activities	0.5	0.5
Engaged on management and administration	0.5	0.5

The estimated full time equivalent number of all staff employed as above 1 1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 April 2022	-	428	27,990	28,418	28,418
Additions	-	2,949	-	2,949	2,949
At 31 March 2023	-	3,377	27,990	31,367	31,367
Depreciation					
Charge for the year	-	844	5,248	6,092	6,092
At 31 March 2023	-	951	12,246	13,197	13,197
Net book value					
At 31 March 2023	-	2,426	15,744	18,170	18,170
At 31 March 2022	-	321	20,992	21,313	21,313

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 April 2021	-	428	6,995	7,423	7,423
31 March 2022	-	428	6,995	7,423	7,423
Depreciation					
Net book value					
31 March 2022	-	428	6,995	7,423	7,423
31 March 2021	-	428	6,995	7,423	7,423

All assets are used for direct charitable purposes.

11 Debtors

	2023	2022
	£	£
Trade debtors	56,559	53,421
Prepayments and accrued income	(14,469)	(14,469)
Other debtors	90	30,550
	42,180	69,502

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,490	770
PAYE, NIC VAT and other taxes	2,288	3,844
Other creditors	7,782	7,782
	11,560	12,396

13 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans and overdrafts	-	(83)
Finance lease and HP contracts	3,207	8,704
	3,207	8,621

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	110,105	78,284
Surplus after tax for the year	41,041	31,821
At 31 March 2023	151,146	110,105

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

17 Related party transactions

There was a loan of £27,000 made to EF Housing Limited on 28 March 2022, a company connected to Mr P Dayes.
This loan was repaid in full on 30 June 2022.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	18,170	-	-	18,170	18,170
Current Assets	147,743	-	-	147,743	147,743
Current Liabilities	(11,560)	-	-	(11,560)	(11,560)
Long Term Liabilities	(3,207)	-	-	(3,207)	(3,207)
	151,146	-	-	151,146	151,146
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	21,313	-	-	21,313	21,313
Current Assets	109,809	-	-	109,809	109,809
Current Liabilities	(12,396)	-	-	(12,396)	(12,396)
Long Term Liabilities	(8,621)	-	-	(8,621)	(8,621)
	110,105	-	-	110,105	110,105

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 20 £	Transfers between funds in 2023 See Note 0 £	Funds carried forward to 2024 £	Funds carried forward to 2024 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	110,105	41,041	-	151,146	151,146
Total unrestricted and designated funds	110,105	41,041	-	151,146	151,146
Total charity funds	110,105	41,041	-	151,146	151,146

20 Analysis of movements in funds over the year as shown in Note 19

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2023

			Other		
	Income	Expenditure	Gains & Losses	Movement	Movement
	2023	2023	2023	in funds	in funds
	£	£	£	2023	2023
				£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	296,265	(255,224)	-	41,041	41,041

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

22 Ultimate controlling party

The charity is under the control of its legal members.

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Donations and gifts from individuals				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	18,873	-	18,873	17,912
Total donations and gifts from individuals	18,873	-	18,873	17,912
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Revenue grants from government and public bodies				
HMRC JRS Grant	-	-	-	9,669
Total public sector revenue grants	-	-	-	-
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Revenue grants and donations from non public bodies				
London Catalyst Grant	-	-	-	1,000
Total private sector revenue grants	-	-	-	1,000
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	18,873	-	18,873	18,912

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Charitable income from funders				
LB of Newham Childrens Social Services	33,963	-	33,963	63,018
Newham Leaving Care Team	6,450	-	6,450	53,258
Lambeth Leaving Care Team	10,565	-	10,565	12,875
Our Newham Work	34,500	-	34,500	11,500
Newham Youth Offending Team	28,167	-	28,167	1,800
Fight For Peace	79,709	-	79,709	33,431
Spark 2 Life	40,400	-	40,400	20,000
Paradigm Project	-	-	-	100
LB of Newham	24,140	-	24,140	-
Havering Leaving Care Team	-	-	-	-
Redbridge City College	5,000	-	5,000	-
Be Purpose Driven Limited	-	-	-	-
Total Charitable income from funders	277,391	-	277,391	195,982

Spare heading 1 broad heading with no analysis- replace with text

Spare heading 2- broad heading with no analysis -replace with text

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total Charitable income from funders:-				
Current year - income from funders	277,391	-	277,391	195,982

24 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income from funders	277,391	-	277,391	195,982
Total from charitable activities	277,391	-	277,391	195,982

A2

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Travel and Subsistence - Charitable Activities		1,193	-	1,193	1,152
Motor expenses		4,677	-	4,677	6,955
Total direct spending	B2a	5,870	-	5,870	8,107

26 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Grants made to individuals		4,509	-	4,509	1,055
Total grantmaking costs	B2c	4,509	-	4,509	1,055

27 Support costs for charitable activities

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Employee costs not included in direct costs					
Salaries - Administrative staff		55,825	-	55,825	55,550
Employers' NI - Administrative staff		1,949	-	1,949	2,446
Training and welfare - staff		1,669	-	1,669	3,630
Subcontractors		40,181	-	40,181	22,138
Premises Expenses					
Licence fees payable		-	-	-	-
Administrative overheads					
Telephone, fax and internet		1,614	-	1,614	1,436
Stationery and printing		3,536	-	3,536	505
Advertising and marketing		-	-	-	198
Sundry expenses		164	-	164	45
Website		673	-	673	1,142
Computer costs		1,602	-	1,602	242
Insurance		1,836	-	1,836	1,790

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Mentors fees	107,463	-	107,463	68,233
Other legal and professional	9,053	-	9,053	6,231

Financial costs

Bank charges	105	-	105	100
Depreciation & Amortisation in total for the	6,092	-	6,092	7,105

Support costs before reallocation	242,235	-	242,235	170,791
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Total support costs - Current Year	242,235	-	242,235	170,791
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The basis of allocation of costs between activities is described under accounting policies				-
				-
				-

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current Year</i>				
Independent Examiner's fees	840	-	840	720
Accountancy and Bookkeeping	1,770	-	1,770	2,400
Total Governance costs	2,610	-	2,610	3,120

All the expenditure in the prior year was unrestricted.

29 Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current Year</i>					
Total direct spending	B2a	5,870	-	5,870	8,107
Total grantmaking costs	B2c	4,509	-	4,509	1,055
Total support costs	B2d	242,235	-	242,235	170,791
Total Governance costs	B2e	2,610	-	2,610	3,120
Total charitable expenditure	B2	255,224	-	255,224	183,073

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	8,107	-	8,107
Total grantmaking costs	B2c	1,055	-	1,055
Total support costs	B2d	170,791	-	170,791
Total Governance costs	B2e	3,120	-	3,120
Total charitable expenditure	B2	183,073	-	183,073

EXIT FOUNDATION

England & Wales - Charity number 1172408

Accounts

The Charity Registration Number is :- 1172408

EXIT FOUNDATION

(A Charitable Incorporated Organisation)

Report and Accounts

31 March 2022

EXIT FOUNDATION

Report and accounts for the year ended 31 March 2022

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EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2022

The Trustees presents his Report and Accounts for the year ended 31 March 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- EXIT FOUNDATION.

The charity is also known by its operating name, Exit Foundation Project.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1172408.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 04 April 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit 1

330-348 Uphall Road, Ilford

Essex, IG1 2JJ

Telephone 020 8004 7448

Email Address info@exitfoundation.org.uk Web address www.exitfoundation.org.uk

The Trustees in office on the date the report was approved were:-

Ms Pauline Anderson

Mr Mark Robinson (appointed in 29 July 2022)

Mr Stellakis Kyriacou Petrides

Ms Angela Hodge (appointed 29 July 2022)

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2022

The following persons served as Trustees during the year ended 31 March 2022 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Ms Pauline Anderson

Rev Stephen Derbyshire (resigned on 2 October 2022)

Mr Jason John Henry (resigned on 2 October 2022)

Mr Stellakis Kyriacou Petrides

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Exit Foundation reaches out to people caught up in gangs, street life, drug addiction, offending behaviour and ex-offenders, to offer them an 'exit' route via a bespoke 16-week mentoring program. This is designed to equip and prepare individuals for either employment, training or education. It provides intensive mentoring and support services, advocacy, advice, information and life coaching.

The main activities undertaken in relation to those purposes during the year.

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending via a bespoke mentoring program leading the client into some form of Education, Training, Apprenticeship or Employment.

Exit foundation aims to assist those caught up in drug/alcohol addiction into rehabilitation.

Exit Foundation is a Christian faith based but not faith biased charity. We work with any person that requires or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'Gang affiliated'.

Exit Foundation delivers 'Gang Awareness Training' to the relevant professionals working with young people.

Exit Foundation builds relationships and works with other 'Service Providers' in order to deliver a quality 'wrap around' service for our clients.

Exit Foundation signposts clients to the relevant services required such as Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres when necessary.

Exit Foundation takes referrals from: The Church, The Police, Social Services, Probation Service, Schools, The Youth Offending Team and Self-Referral clients. Anybody can refer to Exit Foundation.

Exit Foundation works in partnership with other charities/organisations/consortiums in order to provide the best possible services needed/required by young people.

Exit Foundation provides specialist Trauma informed Mentoring.

Exit Foundation provides Housing Support for young people in the care system.

Exit Foundation applies for relevant funding/grants in order to support the services that we provide.

Approximately 25% of Exit Foundation' clients have work carried out 'Pro bono' and 75% of work is 'commissioned' by Statuary Services.

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The short term and longer term aims and objectives.

Exit Foundation are looking into setting up Housing Provision/accommodation for young people transitioning from the care system into independent living. Semi-Independent accommodation.

Exit Foundation are looking to provide 28-day Emergency Accommodation provision to be offered across the U.K

Exit Foundation have positioned ourselves in The London Boroughs of Newham, Redbridge and Lambeth as an official service provider re Mentoring and are now receiving offers of partnership re projects and funding. We are looking for the most suitable offers and will be putting forwards funding proposals alongside other Third Sector organisations as well as individual bids to the Mayor of London and other funding bodies.

The main achievements and performance of the charity during the year.

Over past 12 months ended 31st March 2022, clients worked with include:

- 46 clients completed Mentoring.
- 22 clients led into Employment, Training and Education.
- 12 clients worked with pro-bono
- 9 sets of clothing bought for clients to attend job interviews.
- 3 TVs provided to families in need.
- Numerous pieces of furniture paid for and delivered to families.
- 9 Prison visits have been undertaken.
- 4 clients supported financially in prison.
- 8 CVs developed for clients
- 4 Adults placed into Teen Challenge Drugs and Alcohol rehabilitation centre.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

As can be seen from the number of clients we have been able to assist, the charity has made a significant difference to many people's lives.

The degree to which the achievements and performance during the year have benefited wider society.

When we consider the clients we are assisting and the fact that many would revert to the gangs or street life they are trying to get away from without our intervention, we do believe that our charity is benefiting the wider society. The more clients we are able to assist, the safer society will be.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The existing Trustees appoint any new Trustees following the provisions laid out in the charity's governing instrument.

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2022

The policies and procedures for the induction and training of trustees.

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

The charity's organisational structure.

The Board of Trustees are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, at least 4 times per year, when they will review progress and make decisions re future developments.

How the charity makes decisions and how decisions are delegated.

The Project Manager of Exit Foundation is Mr. Paul Dayes and he deals with all the day to day decisions.

Exit Foundation have a fundraiser Hazel McKenzie who works pro-bono. Hazel continuously tries to source funding for Exit Foundation.

Karen Butler, independent Financial Adviser has been seconded by Exit Foundation as a Bid Writer.

Exit Foundation currently has three full time staff members/consultants - Paul Dayes (Director). Yemisi Cedar (Senior Mentor). David Ilori (Mentor).

There are also three paid part-time consultants who all work 2 days/16 hours per week - Derek Akosah (Mentor). Veena Amenra (Mentor). Patricia Payne (Mentor). Part time consultants are also called in on a work needs requirement basis.

All staff and mentors are paid in line with their job role.

The charity as a part of a wider network.

Exit Foundation has placed itself under the accountability of Teen Challenge London and as such works closely with Teen Challenge UK. Exit Foundation also works closely with The Met police, Probation Service, Spark2life Charity, Youth Offending Services and Children's Social Care services as a mentoring Service Provider.

Bankers Barclays Bank Plc, 180 High Road, Ilford, Essex IG1 1LS

Solicitors Red Kite Solicitors, 14-15 Spilman Street, Carmarthen, West Wales SA31 1SR

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	31,821	56,683
Unrestricted Revenue Funds available for the general purposes of the charity	110,106	78,284
Total Funds	110,106	78,284

Financial review of the position at the reporting date, 31 March 2022 .

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2022

The Trustees consider the financial performance by the charity during the year to have been satisfactory. The majority of outgoing resources are used on charitable causes and activities directly related to supporting clients into E.T.E. Travel, interview clothing, emergency hotel accommodation, meals etc. There are also expenses on other charitable causes, staff costs and vehicle costs.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

It is the Exit Foundation policy to hold approximately 6 months expenditure in reserve.

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

01/04/2021 - 31/03/2022 Monies received via church presentations/donations.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Exit Foundation are looking to expand on all the areas they have engaged in over the past couple of years

Details of The Independent Examiner

Fumi Popoola B.Sc FCCA CTA

Member of Association of Chartered Certified Accountants

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

EXIT FOUNDATION

Trustees' Annual Report for the year ended 31 March 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27 January 2023.

Ms Pauline Anderson

Trustee

EXIT FOUNDATION

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2022

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 23 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 7, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

EXIT FOUNDATION

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola B.Sc ACCA CTA

Association of Chartered Certified Accountants

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 27 January 2023

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	18,912	-	18,912	40,929
Charitable activities	A2	195,982	-	195,982	137,054
Total income	A	214,894	-	214,894	177,983
Expenditure on:					
Charitable activities	B2	183,073	-	183,073	121,300
Total expenditure	B	183,073	-	183,073	121,300
Net income for the year		31,821	-	31,821	56,683
Net income after transfers	A-B-C	31,821	-	31,821	56,683
Net movement in funds		31,821	-	31,821	56,683
Reconciliation of funds:-	E				
Total funds brought forward		78,284	-	78,284	21,602
Total funds carried forward		110,105	-	110,105	78,285

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

All activities derive from continuing operations

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2022

EXIT FOUNDATION - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	31,821	56,683
Resources applied on functional fixed assets	(20,995)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	10,826	56,683

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 23 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	78,284	-	78,284	21,602
Recognised gains and losses before transfers	31,821	-	31,821	56,683
	110,105	-	110,105	78,285
Closing revenue funds	110,105	-	110,105	78,285

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	110,105	-	110,105	78,285

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Statement of Financial Activities for the year ended 31 March 2022

EXIT FOUNDATION

Income and Expenditure Account for the year ended 31 March 2022

	2022 £	2021 £
<i>Income</i>		
Income from operations	214,894	177,983
Investment income		
Gross income in the year before exceptional items	214,894	177,983
Gross income in the year including exceptional items	214,894	177,983
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	172,848	120,760
Depreciation and amortisation	7,105	-
Governance costs	3,120	540
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	183,073	121,300
Net income before tax in the financial year	31,821	56,683
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	31,821	56,683
Retained surplus for the financial year	31,821	56,683

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	9	A2	21,313	7,423
Current assets	B			
Debtors	11	B2	69,502	65,220
Cash at bank and in hand		B4	40,307	40,546
Total current assets			109,809	105,766
Creditors: amounts falling due within one year	12	C1	(12,396)	(9,905)
Net current assets			97,413	95,861
			118,726	103,284
Net assets				
Creditors: amounts falling due after more than one year	13	C2	(8,621)	(25,000)
The total net assets of the charity			110,105	78,284
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	19	D3	110,105	78,284
			110,105	78,284
Designated Funds				
Total charity funds			110,105	78,284

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Ms Pauline Anderson

Trustee

Approved by the board of trustees on 27 January 2023

The notes attached on pages 14 to 23 form an integral part of these accounts.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

In planning activities the Trustees have applied the Charity Commission guidance on public benefit.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Leasehold premises	2 % straight line
Plant and machinery	25 % reducing balance
Motor vehicles	25 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no Designated funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. There were no restricted funds in this period.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of financial instruments.

5 Net surplus before tax in the financial year

2022	2021
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	7,105	-
------------------------------------	-------	---

6 The contribution of volunteers

The charity has the support of volunteers, but as a result of safeguarding issues, their contribution is limited to administrative support. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

7 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	55,550	43,608
Employer's National Insurance for all staff	2,446	-
Total salaries, wages and related costs	57,996	43,608

The average number of full time staff employed in the year was 1 1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on publicity activities	0.5	0.5
Engaged on management and administration	0.5	0.5
The estimated full time equivalent number of all staff employed as above	1	1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 April 2021	-	428	6,995	7,423	7,423
Additions	-	-	20,995	20,995	20,995
At 31 March 2022	-	428	27,990	28,418	28,418
Depreciation					
Charge for the year	-	107	6,998	7,105	7,105
At 31 March 2022	-	107	6,998	7,105	7,105
Net book value					
At 31 March 2022	-	321	20,992	21,313	21,313
At 31 March 2021	-	428	6,995	7,423	7,423

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 April 2020	-	428	6,995	7,423	7,423
31 March 2021	-	428	6,995	7,423	7,423
Depreciation					
Net book value					
31 March 2021	-	428	6,995	7,423	7,423
31 March 2020	-	428	6,995	7,423	7,423

All assets are used for direct charitable purposes.

11 Debtors

	2022	2021
	£	£
Trade debtors	53,421	77,189
Prepayments and accrued income	(14,469)	(14,469)
Other debtors	30,550	2,500
	69,502	65,220

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	770	50
PAYE, NIC VAT and other taxes	3,844	2,073
Other creditors	7,782	7,782
	12,396	9,905

13 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	(83)	25,000
Finance lease and HP contracts	8,704	-
	8,621	25,000

16 Income and Expenditure account summary

	2022	2021
	£	£
At 1 April 2021	78,285	21,602
Surplus after tax for the year	31,821	56,683
At 31 March 2022	110,106	78,285

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

17 Related party transactions

There was a loan of £27,000 made to EF Housing Limited on 28 March 2022, a company connected to Mr P Dayes. This loan was repaid in full on 30 June 2022.

18 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	21,313	-	-	21,313	21,313
Current Assets	109,809	-	-	109,809	109,809
Current Liabilities	(12,396)	-	-	(12,396)	(12,396)
Long Term Liabilities	(8,621)	-	-	(8,621)	(8,621)
	110,105	-	-	110,105	110,105
At 1 April 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	7,423	-	-	7,423	7,423
Current Assets	105,766	-	-	105,766	105,766
Current Liabilities	(9,905)	-	-	(9,905)	(9,905)
Long Term Liabilities	(25,000)	-	-	(25,000)	(25,000)
	78,284	-	-	78,284	78,284

19 Change in total funds over the year as shown in Note 18 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £	Funds carried forward to 2023 £
		See Note 20	See Note 0		
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	78,284	31,821	-	110,105	110,105
Total unrestricted and designated funds	78,284	31,821	-	110,105	110,105
Total charity funds	78,284	31,821	-	110,105	110,105

20 Analysis of movements in funds over the year as shown in Note 19

EXIT FOUNDATION

Notes to the Accounts for the year ended 31 March 2022

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022	2022	2022	2022	2022
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	214,894	(183,073)	-	31,821	31,821

21 The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

Restricted Revaluation Reserve

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. This fund represents the restricted surplus arising on the revaluation of the charity's assets.

22 Ultimate controlling party

The charity is under the control of its legal members.

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts from individuals				
Donations and gifts from individuals (Include HMRC refunds on gift aided donations)	17,912	-	17,912	31,260
Total donations and gifts from individuals	17,912	-	17,912	31,260
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue grants from government and public bodies				
HMRC JRS Grant	-	-	-	9,669
Total public sector revenue grants	-	-	-	9,669
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue grants and donations from non public bodies				
London Catalyst Grant	1,000	-	1,000	-
Total private sector revenue grants	1,000	-	1,000	-
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	18,912	-	18,912	40,929

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Charitable income from funders				
LB of Newham Childrens Social Services	63,018	-	63,018	76,226
Newham Leaving Care Team	53,258	-	53,258	24,875
Lambeth Leaving Care Team	12,875	-	12,875	-
Our Newham Work	11,500	-	11,500	-
Newham Youth Offending Team	1,800	-	1,800	11,875
Fight For Peace	33,431	-	33,431	-
Spark 2 Life	20,000	-	20,000	-
Paradigm Project	100	-	100	6,400
Redbridge Leaving Care Team	-	-	-	1,680
Havering Leaving Care Team	-	-	-	2,748
Durham Council	-	-	-	750
Be Purpose Driven Limited	-	-	-	12,500
Total Charitable income from funders	195,982	-	195,982	137,054

Spare heading 1 broad heading with no analysis- replace with text

Spare heading 2- broad heading with no analysis -replace with text

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£

Total Charitable income from funders:-

Current year - income from funders

195,982	-	195,982	137,054
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24 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Income from funders	195,982	-	195,982	137,054
Total from charitable activities	195,982	-	195,982	137,054

A2

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022 £	2022 £	2022 £	2021 £
Travel and Subsistence - Charitable Activities		1,152	-	1,152	336
Motor expenses		6,955	-	6,955	4,872
Total direct spending	B2a	8,107	-	8,107	5,208

26 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022 £	2022 £	2022 £	2021 £
Grants made to individuals		1,055	-	1,055	1,150
Total grantmaking costs	B2c	1,055	-	1,055	1,150

27 Support costs for charitable activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022 £	2022 £	2022 £	2021 £
Employee costs not included in direct costs					
Salaries - Administrative staff		55,550	-	55,550	43,608
Employers' NI - Administrative staff		2,446	-	2,446	-
Training and welfare - staff		3,630	-	3,630	1,843
Subcontractors		22,138	-	22,138	9,920
Premises Expenses					
Licence fees payable		-	-	-	10,738
Administrative overheads					
Telephone, fax and internet		1,436	-	1,436	1,420
Stationery and printing		505	-	505	1,556
Advertising and marketing		198	-	198	234
Sundry expenses		45	-	45	42
Website		1,142	-	1,142	3,862
Computer costs		242	-	242	30
Insurance		1,790	-	1,790	1,119

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Consultancy fees	68,233	-	68,233	32,946
Other legal and professional	6,231	-	6,231	7,022

Financial costs

Bank charges	100	-	100	62
Depreciation & Amortisation in total for	7,105	-	7,105	-

Support costs before reallocation	170,791	-	170,791	114,402
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Total support costs - Current Year	170,791	-	170,791	114,402
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Current Year</i>				
Independent Examiner's fees	720	-	720	540
Accountancy and Bookkeeping	2,400	-	2,400	-
Total Governance costs	3,120	-	3,120	540

All the expenditure in the prior year was unrestricted.

29 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Current Year</i>					
Total direct spending	B2a	8,107	-	8,107	5,208
Total grantmaking costs	B2c	1,055	-	1,055	1,150
Total support costs	B2d	170,791	-	170,791	114,402
Total Governance costs	B2e	3,120	-	3,120	540
Total charitable expenditure	B2	183,073	-	183,073	121,300

EXIT FOUNDATION

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	5,208	-	5,208
Total grantmaking costs	B2c	1,150	-	1,150
Total support costs	B2d	114,402	-	114,402
Total Governance costs	B2e	540	-	540
Total charitable expenditure	B2	121,300	-	121,300

EXIT FOUNDATION

England & Wales - Charity number 1172408

Accounts

Registered Charity Number
1172408

EXIT FOUNDATION
(A Charitable Incorporated Organisation)

Report and Accounts

31 March 2021

FP Associates Limited
Chartered Certified Accountants
36A Goodmayes Road
Ilford, Essex IG3 9UR

EXIT FOUNDATION
Report and Accounts

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Independent examiner's report	8
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Statement of Assets and Liabilities	10
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EXIT FOUNDATION

Charity information

Trustees

Ms Pauline Ann Anderson

Mr John Jason Henry

Mr Javier Lesta-Candal

Charitable position:

Registered Charity number 1172408

Governing Document:

Foundation Model Governing Document

Address for correspondence:

Unit 1

330-348 Uphall Road

Ilford

Essex

IG1 2JJ

Independent Examiner

Fumi Popoola

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

Bankers

Barclays Bank Plc

180 High Road

Ilford

Essex

IG1 1LS

Solicitors

Red Kite Solicitors

14-15 Spilman Street

Carmarthen

West Wales

SA31 1SR

EXIT FOUNDATION

The report of the Trustees

The trustees' present their report and accounts for the year ended 31 March 2021.

Structure, Governance and Management

Nature of organisation

Exit Foundation Charitable Incorporated Organisation is registered with the Charity Commissioners of England and Wales (Registration Number 1172408) on 4 April 2017. The working name for the organisation is Exit Foundation Project.

Wider Network

Exit Foundation works closely with Teen Challenge London along with Teen Challenge UK. Exit Foundation also works closely with The Met police, Probation Service, Spark2life Charity, Youth Offending Services and Children's Social Care services as a mentoring Service Provider.

Appointment of Trustees

The initial Trustees were appointed in agreement with our core values, beliefs, and following the wider culture sector's approach to best practice on due care and diligence.

The procedure for appointment of Trustees in the future is by following the provisions laid out in the charity's governing instrument.

New Trustees will be provided with a comprehensive information pack informing them of the duties that would be required as an Exit Foundation Trustee Board Member.

The members of the Board of Trustees' of the Charity during the year ended 31 March 2021 were:-

Mr Javier Lesta-Candal
Ms Pauline Ann Anderson
Mr John Jason Henry

All of these were Trustees as at the date the accounts were approved.

Funding and Grants

All Trustees give their time voluntarily and receive no benefits from the charity. Exit Foundation relies on Grants, donations and services. In the period ended 31 March 2021, the charity received the following funds

- Monies received via church presentations/donations. Approx. £31,260.
- Monies received via London Borough of Newham Youth Offending Service/Social Services, for Exit Foundation services of £66,215.
- Monies received via in respect of the HMRC JRS Grant of £9,669.

Through the course of the year, we also received various donations from the churches we visited.

FINANCIAL REVIEW

Investment Strategy

The reserves are held in cash deposits in the Exit Foundation Bank Account.

Reserves Policy

It is the Exit Foundation policy to hold approximately six months of expenditure in reserve.

Risk Management

The Trustees have reviewed the risks to which a small charity operating along these lines is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Organisational Structure

The Board of Trustees is responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the project manager. The Trustees meet regularly, at least four times per year when they pray, review progress and make decisions regarding future developments.

Paul Dayes is the Project Manager of Exit Foundation and works full time for the organization. The charity currently has one part-time member of staff, who is the Senior Mentor, along with an assistant who works two days per week. Other paid staff members are called in as and when required. There are also a number of volunteers.

Our Aims and Objectives

Our main activities and who we try to help are described below and are undertaken to further our charitable purposes for the public benefit. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit.

The main objectives for Exit Foundation as a charity is to reach out to persons caught up in gang/street life, drug addiction, offending behaviour and ex-offenders and to offer them an 'Exit' route via our bespoke 16 week Mentoring Program which is designed to equip and prepare the individual for either employment, training or education.

Significant activities

The Exit Foundation charity seeks to serve the community via the following activities:

Exit Foundation works with and supports the client and/or the family when required.

Exit Foundation aims to stop clients from re-offending and to assist those caught up in addiction into rehabilitation.

Exit Foundation is a faith based but not faith biased charity. We work with any person that requires or requests help regardless of faith.

Exit Foundation works to assist clients to relocate away from the area where they were gang affiliated and where a client finds that his life is in danger due to being 'Gang affiliated'.

Exit Foundation delivers 'gang awareness training' to the relevant professionals.

Exit Foundation builds relationships and works with other 'Service Providers' in London.
Exit Foundation supports clients via 'Appropriate Adult' and 'Emergency Transport' services.

Exit Foundation signposts client to relevant services such as 'CAMHS' re Mental Health, Victim Support and Teen Challenge Drug Rehabilitation Centres etc. when necessary.

Exit Foundation takes referrals from: The Church, The Police, Social Services, Probation Service, The Youth Offending Team and Self-Referral clients.

Exit Foundation applies for funding from M.O.P.A.C, Local Authorities, Lottery Funding and all other relevant funding providers.

Approximately 25% of Exit Foundation' clients have work carried out 'Pro bono' and 75% of work is 'commissioned' by Statutory Services

Acheivements and Performance

The acheivements over the 12 months ended 31 March 2021 are as follows –

32 clients identified by Newham YOS needing early Intervention engagement.

12 clients worked with via 'Spot Purchase' agreement with London Social Services

14 clients worked with via self-referral.

22 clients completed the Exit Foundation Mentoring Program and did not reoffend whilst on the program

12 clients placed into Teen Challenge rehabilitation centre.

14 YP supported via 'Appropriate Adult' engagement.

6 YP provided with 'Emergency Transport'.

Approx. 14 sets of clothing bought for clients to attend job interviews.

3 TVs provided to families in need.

Numerous pieces of furniture paid for and delivered to families.

8 Prison visits have been undertaken.

6 clients supported financially in prison.

14 CVs developed for clients.

Exit Foundation are currently in the middle of a joint contract with 'Paradym Project' delivering a 6 month Mentoring Contract with Lewisham Y.O.S.

2 Gangs Awareness workshops delivered online due to covid 19.

Projects

Exit Foundation have invested in a joint venture with Vi Tools AKA Rejuvenate Arts, to develop an interactive 'Gangs Awareness' app for professional's to be able to upskill themselves in this subject.

Exit Foundation are upskilling all staff via Mental Health Training.

Public Benefit requirement

In planning the activities, the Trustees have applied the guidance issued by the Charity Commission on public benefit in December 2008.

Plans for Future Periods

Exit Foundation are looking to provide accommodation for emergency and crisis required young persons as a provision for Youth Offending Service (YOS) and Children's Social Care (CSC)

To continue to bid for joint contracts with other 3rd Sector organisations.

To deliver a service for YP with Mental Health issues.

Continual development for Exit Foundation organization.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each accounting year, which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Independent Examiner

Fumi Popoola of FP Associates Limited was appointed as the charity's independent examiner for the financial year.

This report was approved by the board of trustees on 23 December 2021 and is signed on their behalf by

Paul Dayes.....
Date: 23 December 2021

EXIT FOUNDATION
Independent Examiner's Report

Report of the Independent Examiner to the Trustees' on the accounts of the Charity for the year ended 31 March 2021

I report on the accounts of the CIO for the year ended 31 March 2021, which are set out on pages 9 to 10.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that the audit requirement of section 144(2)) of the Charities Act 2011 (the Act) does not apply and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosure in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fumi Popoola B.Sc(Econ) FCCA CTA
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

EXIT FOUNDATION

Receipts and Payments Account for the year ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year Funds
Receipts	Notes	£	£	£	£
Receipts from generated funds	2	66,215	-	66,215	52,156
Grants	2	9,669	-	9,669	-
Other Income	3	31,260		31,260	19,204
		-----	-----	-----	-----
Total incoming resources		107,144		107,144	71,360
Cost of raising and generating funds		-	-	-	-
		-----	-----	-----	-----
Net incoming resources available		107,144	-	107,144	71,360
for charitable applications					
Payments					
Charitable activities		121,248	-	121,248	82,236
Support costs of activities		-	-	-	-
Governance costs		-	-	-	-
		-----	-----	-----	-----
Total Resources expended	3	121,248	-	121,248	82,236
		-----	-----	-----	-----
Net income/(outgoings) resources		(14,104)	-	(14,104)	(10,876)
Before revaluations and					
Transfer between funds		-	-	-	-
		-----	-----	-----	-----
Net movement in funds		(14,104)	-	(14,104)	(10,876)
Total funds brought forward		29,650	-	29,650	40,526
		-----	-----	-----	-----
Total funds carried forward		15,546	-	15,546	29,650
		-----	-----	-----	-----

The notes on pages 11 – 12 form part of these accounts

EXIT FOUNDATION**Statement of Assets and Liabilities for the year ended 31 March 2021**

	£
Fixed Assets	
The value of assets owned are:	
Motor vehicle	7,423
Bank & Cash Balances	
Investments	-
Cash at bank and in hand	40,546
Other Assets and Liabilities	
Assets	
Debtors	-
Liabilities	
Unbilled fee for Independent Examination	1,200
Creditors: Bank Loan	25,000

The accounts were approved by the Trustees and signed on their behalf on 23 December 2021

Paul Dayes.....

EXIT FOUNDATION**Notes to the accounts for the year ended 31 March 2021****1. Accounting Policies**

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2. Voluntary receipts

	Unrestricted	Restricted Funds	Total Funds	Prior Year Funds
Training Income	-	-	-	3,546
Services	66,215	-	66,215	48,490
Donations	31,260	-	31,260	19,200
Rent	-	-	-	120
Interest	-	-	-	4
	-----	-----	-----	-----
	97,475	-	97,475	71,360
	-----	-----	-----	-----
Grant Income				
HMRC JRS Grant	9,669	-	9,669	-
	-----	-----	-----	-----
Charitable activities				
Bank charges	62	-	62	118
Motor Vehicle	-	-	-	-
Client services	1,150	-	1,150	838
Promotion and Refreshments	234	-	234	999
Insurance	1,119	-	1,119	1,460
Motor and Travel expenses	5,208	-	5,208	8,793
Rent and Venue Hire	10,738	-	10,738	-
Printing, Postage and Stationary	1,556	-	1,556	2,489
Computer costs	3,892	-	3,892	2,269
Training costs	1,843	-	1,843	623
Salaries and Support costs	53,528	-	53,528	57,833
Pension	-	-	-	2,680
Consultancy	32,936	-	32,936	-
Telephone costs	1,420	-	1,420	2,473
Professional services	7,562	-	7,562	1,593
	-----	-----	-----	-----
	121,248	-	121,248	82,168
	-----	-----	-----	-----

3. Staff and Trustees

The charity employed two part-time staff during the year ended 31 March 2021. It also engaged staff on an ad-hoc basis when required. A number of activities were carried out by volunteers. They also engage the services of a Consultant for certain projects.

Remuneration of £43,066 was paid to one of the Trustees, Mr Paul Dayes, in the year ended 31 March 2021, for services carried out on behalf of the Charity.

4. Funds

All the funds received during this period were unrestricted and available for use against the general purposes of the charity.