

THE VC GALLERY

England & Wales · Charity number 1172407

Details

Status Registered

Legal form CIO

Company number [CE009825](#)

Registered 2017-04-04

Register [View on the Charity Commission register](#)

Contact

Address 30 Augustine Way
Haverfordwest
SA61 1NY

Phone 01437765873

Email admin@thevcgallery.com

Website <https://thevcgallery.com>

Activities

Objects: TO PROMOTE SOCIAL INCLUSION AMONGST PEOPLE AT RISK OF SOCIAL EXCLUSION BY REASON OF THEIR AGE, DISABILITY, ILL HEALTH OR FINANCIAL HARDSHIP, INCLUDING VETERANS AND SERVING MEMBERS OF THE ARMED FORCES, BY THE PROVISION OF OPPORTUNITIES FOR ACTIVITIES AND INTERACTION WITH PERSONS IN THE LOCAL AND WIDER COMMUNITY, BY THE PROVISION OF WORKSHOPS, RECREATIONAL FACILITIES AND GENERAL SUPPORT AS NEEDED."FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY.

Activities: The VC Gallery actively encourages members of the local community and veterans to engage with the arts, they are supported to develop their creativity through weekly workshops run by artists. Working with groups such as the elderly, disabled and people from minority backgrounds, The VC Gallery provides a safe and caring environment to be creative and express themselves.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Carmarthenshire
- Ceredigion
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£607,120	£459,082	£490,777	12
2024-03-31	£262,410	£387,332	-	-
2023-03-31	£434,915	£333,651	-	-
2022-03-31	£226,421	£284,959	-	-
2021-03-31	£541,418	£194,026	£442,946	4

Trustees

Name	Role	Appointed
Mark Jolly	Chair	2019-11-01
Dr Simon Leslie Hancock		2017-08-07
JOHN WARLOW		2013-12-13
Joshua Beynon		2018-11-01
Mark Shuttleworth		2020-12-08
Michelle Bateman		2019-01-07

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE VC GALLERY**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

THE VC GALLERY

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THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity aims to promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health, poverty or financial hardship, including veterans, serving members of the armed forces and their families. It achieves this through the provision of accessible, welcoming community hubs and opportunities for activity, creativity, learning, connection and practical support.

For the purpose of the above, 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The VC Gallery operates across Pembrokeshire and also supports people from Carmarthenshire and Ceredigion who access the charity's services.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

The VC Gallery was originally established to support veterans and members of the armed forces coping with the impacts of service, including trauma, anxiety, depression, grief and social isolation. Art and creativity were (and remain) at the heart of our approach, providing a therapeutic outlet and a non-clinical way for individuals to reconnect with themselves and others.

As the charity developed, it became increasingly clear that the barriers affecting veterans—loneliness, poor mental health, poverty, disability, complex life experiences and stigma—were also affecting the wider community. The VC Gallery therefore grew into an inclusive model of prevention, early intervention and community support for anyone who needs it, while retaining a strong commitment to the Armed Forces Community.

The charity now operates from two main community hubs (Pembroke Dock and Haverfordwest), supported by a retail gallery and outdoor growing spaces. Together these sites allow the charity to reach more people across Pembrokeshire, reduce geographic isolation and ensure residents can access meaningful support locally.

Across our hubs, The VC Gallery provides:

- * accessible creative programmes delivered by skilled artists and facilitators
- * social connection through groups, drop-ins and peer-led activity
- * wellbeing provision including physical activity and nature-based sessions
- * practical support (including form filling, advocacy and signposting)
- * access to counselling and therapeutic interventions, supported by established referral pathways
- * food provision through community meals, surplus food redistribution and cookery activities

The charity's approach is values-led and trauma-informed, ensuring people are welcomed with dignity, kindness and without judgement. Many beneficiaries report that the VC Gallery is the first place they have felt safe to reconnect socially and seek support. During the year, the charity continued to support individuals experiencing multiple disadvantages, including people living with mental ill health, neurodiversity, disability, long-term health conditions, dementia, caring responsibilities, poverty and housing insecurity. The VC Gallery also remained a trusted environment for veterans and their families, providing tailored support, informal peer mentorship and opportunities for connection.

The VC Gallery continued to strengthen co-production and volunteering as a core element of delivery. Volunteer contribution remains critical to the charity's impact and sustainability, with volunteers supporting kitchen delivery, sessions, peer support, outreach, practical tasks and welcoming new members.

Cost of living: food, fuel poverty and warm hub support: The cost-of-living crisis continued to have a significant impact on our communities during the year. Food and fuel poverty remained key issues, and the VC Gallery responded by providing a safe, warm and welcoming environment where people could eat, connect and access further practical support without stigma. Surplus food partnerships continued to play an important role in preventing food waste while improving community access to nutritious meals and ingredients.

Attendance and demand: Demand for VC services continued to increase, with strong daily engagement across both hubs. Attendance reflected continuing community need for connection and wellbeing support, and the trust the VC Gallery has built through its consistent presence, welcoming ethos and 'no wrong door' approach.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Fundraising activities

The charity maintains a strong profile in Pembrokeshire and beyond, supported through positive media coverage, community advocacy and partnership working. Income continues to be supported through grants, awards, donations and local fundraising, and the charity is grateful to all organisations and individuals who contribute. The charity would like to thank the following for providing financial support during the year, including (but not limited to):

Armed Forces Covenant Fund Trust
Bluestone Foundation
Building Communities Trust (BCT)
Hywel Dda UHB
National Lottery Awards for All
Pembrokeshire County Council
Valero

The charity also wishes to thank the many individuals, groups, businesses and volunteers who contribute time, skills, supplies and donations. While it is not possible to name everyone, each contribution plays a meaningful role in sustaining the VC Gallery's work.

Key VC Gallery projects during 2024-25

During the reporting period the VC Gallery delivered a broad programme of activity across creativity, mental health and wellbeing, food support, volunteering, carers support and veterans support.

Arts and creativity for wellbeing

The charity delivered regular facilitated creative sessions, using arts as a wellbeing tool. These opportunities supported people to build confidence, reduce isolation, develop skills and, where individuals choose, share experiences within a safe and supportive environment.

Food and community connection

The VC Gallery continued to deliver and expand its communal food offer, including community meals, soup provision and cookery activity. Food provision plays an important role in the VC model as both an immediate support for hardship and as a gateway to wider wellbeing, connection and trust-building.

Veterans support and peer mentorship

The charity continued to provide veterans-focused activity and support, including informal opportunities to connect, peer support and targeted engagement for older and harder-to-reach veterans. Supporting the Armed Forces Community remains central to VC's identity and contribution to local support pathways.

Carers support

The charity continued to develop and strengthen its support for unpaid carers, recognising both the vital role carers play and the high levels of isolation, exhaustion and financial pressure many experience. Support is offered through daily informal contact within our hubs, alongside planned wellbeing opportunities, helping carers to take breaks, connect with others and access practical advice, signposting and support. During the year, The VC Gallery achieved the Silver award in the Investors in Carers scheme, recognising its commitment to identifying, valuing and supporting carers across its delivery.

Outdoor and nature-based wellbeing

The VC Gallery continued to develop outdoor wellbeing provision through its growing spaces, supporting participation in nature-based activity and accessible connection to the outdoors as part of its wider health and wellbeing model.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

STRATEGIC REPORT

Financial review

Financial position

The end of the period saw unrestricted financial reserves standing at £404,127 (2024 - £327,040).

Reserves policy

It is the trustees intention to try to maintain reserves at a level equivalent to around six-to-nine months expenditure.

Future plans

The charity plans to continue and develop the activities outlined above in the forthcoming year.

Key priorities include:

- * sustaining VC's preventative mental health and wellbeing support for the community
- * strengthening co-produced volunteering pathways and peer mentoring
- * continuing to provide meals, cookery activity and food support to reduce hardship and isolation
- * maintaining and strengthening partnerships with health, social care and third sector organisations
- * sustaining and improving VC's community spaces so they remain safe, warm and accessible
- * continuing to improve long-term sustainability through diverse fundraising and responsible financial planning

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Details of current Trustees are shown below. Lt. Col Mark Jolly has served as chair since 2019. Day to day leadership of the company lies with the CEO, Barry John MBE and Project Manager Stephanie Cross.

The Board of Trustees meet for monthly Board meetings to review activities and strategies including safeguarding and fundraising targets.

The Trustees have a wide range of skills pertinent to the Charity, including governance, health, project management, fundraising and insight into the experiences of the Armed Forces Community.

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009825 (England and Wales)

Registered Charity number

1172407

Registered office

30 Augustine Way
Haverfordwest
Pembrokeshire
SA61 1NY

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

Trustees

Mr M Jolly Chairman
Mr J Warlow
Mr J Beynon Treasurer
Mrs M Bateman
Mr S L Hancock
Mr M Shuttleworth

Company Secretary

Mr J Beynon

Independent Examiner

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

OTHER MATTERS

A special thanks must be given to Ron Skinner and Sons Neyland for donating a vehicle to the Charity in order for staff and volunteers to travel to workshops around the county.

We also value the help and support that Pembrokeshire College have given the Charity through their supply of digital upskilling lessons to all involved with The VC Gallery.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29 January 2026 and signed on the board's behalf by:

Mr J Beynon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VC GALLERY**

Independent examiner's report to the trustees of The VC Gallery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date:

THE VC GALLERY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	148,037	364,638	512,675	257,687
Other trading activities	3	1,565	-	1,565	3,627
Investment income	4	4,668	-	4,668	1,096
Other income		88,212	-	88,212	-
Total		242,482	364,638	607,120	262,410
EXPENDITURE ON					
Charitable activities	5				
Charitable		143,160	315,922	459,082	387,332
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	99,322 (34,751)	48,716 34,751	148,038 -	(124,922) -
Net movement in funds		64,571	83,467	148,038	(124,922)
RECONCILIATION OF FUNDS					
Total funds brought forward		327,038	15,701	342,739	467,661
TOTAL FUNDS CARRIED FORWARD		391,609	99,168	490,777	342,739

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	160,765	33,354	194,119	161,281
CURRENT ASSETS					
Debtors	12	2,256	13,328	15,584	42,090
Cash at bank and in hand		244,900	56,494	301,394	204,052
		<u>247,156</u>	<u>69,822</u>	<u>316,978</u>	<u>246,142</u>
CREDITORS					
Amounts falling due within one year	13	(16,313)	(4,007)	(20,320)	(46,673)
NET CURRENT ASSETS		<u>230,843</u>	<u>65,815</u>	<u>296,658</u>	<u>199,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>391,608</u>	<u>99,169</u>	<u>490,777</u>	<u>360,750</u>
NET ASSETS		<u>391,608</u>	<u>99,169</u>	<u>490,777</u>	<u>360,750</u>
FUNDS	14				
Unrestricted funds				391,608	345,049
Restricted funds				<u>99,169</u>	<u>15,701</u>
TOTAL FUNDS				<u>490,777</u>	<u>360,750</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

The notes form part of these financial statements

THE VC GALLERY
BALANCE SHEET - continued
31 March 2025

Mr J Beynon - Trustee

The notes form part of these financial statements

THE VC GALLERY

CASH FLOW STATEMENT
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>130,438</u>	<u>(84,975)</u>
Net cash provided by/(used in) operating activities		<u>130,438</u>	<u>(84,975)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(37,764)	-
Interest received		<u>4,668</u>	<u>1,096</u>
Net cash (used in)/provided by investing activities		<u>(33,096)</u>	<u>1,096</u>
Change in cash and cash equivalents in the reporting period		<u>97,342</u>	<u>(83,879)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>204,052</u>	<u>287,931</u>
Cash and cash equivalents at the end of the reporting period		<u><u>301,394</u></u>	<u><u>204,052</u></u>

The notes form part of these financial statements

THE VC GALLERY

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	148,038	(124,922)
Adjustments for:		
Depreciation charges	4,927	1,226
Interest received	(4,668)	(1,096)
Pre charity reserves to P+L	(18,012)	-
Decrease in debtors	26,506	6,216
(Decrease)/increase in creditors	(26,353)	33,601
Net cash provided by/(used in) operations	130,438	(84,975)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	204,052	97,342	301,394
	204,052	97,342	301,394
Total	204,052	97,342	301,394

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	81,704	36,702
Grants	398,938	194,721
Rental income	32,033	26,264
	<u>512,675</u>	<u>257,687</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Workshop income	1,565	1,102
Sponsorships	-	2,525
	<u>1,565</u>	<u>3,627</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	4,668	1,096
	<u>4,668</u>	<u>1,096</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable	<u>357,711</u>	<u>101,371</u>	<u>459,082</u>

6. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Charitable	<u>61</u>	<u>99,123</u>	<u>2,187</u>	<u>101,371</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	4,926	1,226

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	259,736	211,216
Other pension costs	3,695	2,389
	263,431	213,605

The average monthly number of employees during the year was as follows:

	2025	2024
	2	2
Management	10	8
Project leader	12	10

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	86,292	171,395	257,687
Other trading activities	3,627	-	3,627
Investment income	1,096	-	1,096
Total	91,015	171,395	262,410
EXPENDITURE ON			
Charitable activities			
Charitable	102,114	285,218	387,332

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
	_____	_____	_____
NET INCOME/(EXPENDITURE)	(11,099)	(113,823)	(124,922)
Transfers between funds	(61,641)	61,641	-
	_____	_____	_____
Net movement in funds	(72,740)	(52,182)	(124,922)
 RECONCILIATION OF FUNDS			
Total funds brought forward	399,780	67,881	467,661
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	327,040	15,699	342,739
	=====	=====	=====

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	155,000	265	6,650	6,238	168,153
Additions	-	704	37,060	-	37,764
	_____	_____	_____	_____	_____
At 31 March 2025	155,000	969	43,710	6,238	205,917
	_____	_____	_____	_____	_____
DEPRECIATION					
At 1 April 2024	-	102	2,660	4,110	6,872
Charge for year	-	130	4,371	425	4,926
	_____	_____	_____	_____	_____
At 31 March 2025	-	232	7,031	4,535	11,798
	_____	_____	_____	_____	_____
NET BOOK VALUE					
At 31 March 2025	155,000	737	36,679	1,703	194,119
	=====	=====	=====	=====	=====
At 31 March 2024	155,000	163	3,990	2,128	161,281
	=====	=====	=====	=====	=====

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	3,715	22,463
Other debtors	445	339
Prepayments and accrued income	11,424	19,288
	<u>15,584</u>	<u>42,090</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	11,219	29,391
Social security and other taxes	4,978	4,795
Pension creditor	671	567
Other creditors	1,292	10,000
Accrued expenses	2,160	1,920
	<u>20,320</u>	<u>46,673</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	171,993	99,321	(34,706)	236,608
Designated fund - school purchase	155,000	-	-	155,000
Various grants for Charitable activities	45	-	(45)	-
	<u>327,038</u>	<u>99,321</u>	<u>(34,751)</u>	<u>391,608</u>
Restricted funds				
Tackling Loneliness	-	500	(500)	-
PCC Drop In	-	5	(5)	-
AFCFT Core Funding 4 Management	2,831	(4,512)	2,335	654
Food Poverty Grant	-	133	27	160
Isolation Innovation Project	1,049	(1,075)	26	-
Harm Reduction Windows of Opportunity	745	(824)	79	-
Valero D4V	2,595	(2,288)	1,425	1,732
Hywel dda Apr-24	16,762	(16,955)	193	-
SPF - Minivan Apr-Nov24	(8,309)	17,637	23,026	32,354
SPF - Woods	-	(5,673)	5,673	-
Legacy D4V H D	28	-	(28)	-
BCT Fund - Wages	-	588	-	588
PBS Retrofit	-	24,208	-	24,208
Thrive Together	-	6,125	-	6,125
V F Peer Mentor	-	20,829	-	20,829
Various grants for Restricted Charitable activities	-	10,019	2,500	12,519
	<u>15,701</u>	<u>48,717</u>	<u>34,751</u>	<u>99,169</u>
TOTAL FUNDS	<u>342,739</u>	<u>148,038</u>	<u>-</u>	<u>490,777</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,482	(143,161)	99,321
Restricted funds			
Tackling Loneliness	500	-	500
PCC Drop In	10,000	(9,995)	5
AFCFT Core Funding 4 Management	6,538	(11,050)	(4,512)
Food Poverty Grant	18,000	(17,867)	133
Isolation Innovation Project	-	(1,075)	(1,075)
Harm Reduction Windows of Opportunity	-	(824)	(824)
Valero D4V	-	(2,288)	(2,288)
Hywel dda Apr-24	52,020	(68,975)	(16,955)
SPF - Minivan Apr-Nov24	72,799	(55,162)	17,637
SPF - Woods	25,252	(30,925)	(5,673)
BCT Fund - Wages	37,500	(36,912)	588
PBS Retrofit	25,000	(792)	24,208
Thrive Together	9,800	(3,675)	6,125
V F Peer Mentor	24,375	(3,546)	20,829
Various grants for Restricted Charitable activities	82,854	(72,835)	10,019
	<u>364,638</u>	<u>(315,921)</u>	<u>48,717</u>
TOTAL FUNDS	<u><u>607,120</u></u>	<u><u>(459,082)</u></u>	<u><u>148,038</u></u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	244,735	(11,101)	(61,641)	171,993
Designated fund - school purchase	155,000	-	-	155,000
Various grants for Charitable activities	45	-	-	45
	<u>399,780</u>	<u>(11,101)</u>	<u>(61,641)</u>	<u>327,038</u>
Restricted funds				
Tackling Loneliness	(355)	-	355	-
Hywel Dda 2 Befriender	(14,229)	-	14,229	-
AFCFT Core Funding 4 Management	-	2,831	-	2,831
Isolation Innovation Project	9,194	(8,145)	-	1,049
Pembrokeshire To London	-	(368)	368	-
Harm Reduction Windows of Opportunity	49,772	(49,027)	-	745
Valero D4V	2,142	453	-	2,595
Community Hub & Spoke	6,565	(7,533)	968	-
Hywel dda Apr-24	-	12,239	4,523	16,762
SPF - Minivan Apr-Nov24	-	(8,309)	-	(8,309)
PCC TL continuation tackling loneliness	9,500	(33,416)	23,916	-
Awards 4 all - fantasy project lotto	-	(268)	268	-
H D 3 Veteran SLA	-	(16,920)	16,920	-
LD Fantasy world LNG	-	8	(8)	-
V4P VC Pathways	4,867	(4,867)	-	-
Pembs local food p/ship	-	(20)	20	-
Time out for carers	-	13	(13)	-
National grid	-	(95)	95	-
Legacy D4V H D	425	(397)	-	28
	<u>67,881</u>	<u>(113,821)</u>	<u>61,641</u>	<u>15,701</u>
TOTAL FUNDS	<u>467,661</u>	<u>(124,922)</u>	<u>-</u>	<u>342,739</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,015	(102,116)	(11,101)
Restricted funds			
PCC Drop In	10,000	(10,000)	-
Breakfast Club	2,500	(2,500)	-
AFCFT Core Funding 4 Management	6,537	(3,706)	2,831
Food Poverty Grant	15,000	(15,000)	-
Isolation Innovation Project	(1)	(8,144)	(8,145)
Pembrokeshire To London	-	(368)	(368)
Harm Reduction Windows of Opportunity	-	(49,027)	(49,027)
Valero D4V	6,751	(6,298)	453
Community Hub & Spoke	-	(7,533)	(7,533)
Hywel dda Apr-24	17,339	(5,100)	12,239
SPF - Minivan Apr-Nov24	1	(8,310)	(8,309)
SPF - Woods	1,948	(1,948)	-
PCC TL continuation tackling loneliness	(1)	(33,415)	(33,416)
Awards 4 all - fantasy project lotto	9,845	(10,113)	(268)
H D 3 Veteran SLA	50,999	(67,919)	(16,920)
LD Fantasy world LNG	5,000	(4,992)	8
V4P VC Pathways	23,750	(28,617)	(4,867)
Pembs local food p/ship	3,000	(3,020)	(20)
Time out for carers	2,999	(2,986)	13
National grid	8,900	(8,995)	(95)
Legacy D4V H D	400	(797)	(397)
Outdoor connection lawnmower	1,500	(1,500)	-
Windows port authority	4,928	(4,928)	-
	171,395	(285,216)	(113,821)
TOTAL FUNDS	<u>262,410</u>	<u>(387,332)</u>	<u>(124,922)</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	244,735	88,220	(96,347)	236,608
Designated fund - school purchase	155,000	-	-	155,000
Various grants for Charitable activities	45	-	(45)	-
	<u>399,780</u>	<u>88,220</u>	<u>(96,392)</u>	<u>391,608</u>
Restricted funds				
Tackling Loneliness	(355)	500	(145)	-
Hywel Dda 2 Befriender	(14,229)	-	14,229	-
PCC Drop In	-	5	(5)	-
AFCFT Core Funding 4 Management	-	(1,681)	2,335	654
Food Poverty Grant	-	133	27	160
Isolation Innovation Project	9,194	(9,220)	26	-
Pembrokeshire To London	-	(368)	368	-
Harm Reduction Windows of Opportunity	49,772	(49,851)	79	-
Valero D4V	2,142	(1,835)	1,425	1,732
Community Hub & Spoke	6,565	(7,533)	968	-
Hywel dda Apr-24	-	(4,716)	4,716	-
SPF - Minivan Apr-Nov24	-	9,328	23,026	32,354
SPF - Woods	-	(5,673)	5,673	-
PCC TL continuation tackling loneliness	9,500	(33,416)	23,916	-
Awards 4 all - fantasy project lotto	-	(268)	268	-
H D 3 Veteran SLA	-	(16,920)	16,920	-
LD Fantasy world LNG	-	8	(8)	-
V4P VC Pathways	4,867	(4,867)	-	-
Pembs local food p/ship	-	(20)	20	-
Time out for carers	-	13	(13)	-
National grid	-	(95)	95	-
Legacy D4V H D	425	(397)	(28)	-
BCT Fund - Wages	-	588	-	588
PBS Retrofit	-	24,208	-	24,208
Thrive Together	-	6,125	-	6,125
V F Peer Mentor	-	20,829	-	20,829
Various grants for Restricted Charitable activities	-	10,019	2,500	12,519
	<u>67,881</u>	<u>(65,104)</u>	<u>96,392</u>	<u>99,169</u>
TOTAL FUNDS	<u>467,661</u>	<u>23,116</u>	<u>-</u>	<u>490,777</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,497	(245,277)	88,220
Restricted funds			
Tackling Loneliness	500	-	500
PCC Drop In	20,000	(19,995)	5
Breakfast Club	2,500	(2,500)	-
AFCFT Core Funding 4 Management	13,075	(14,756)	(1,681)
Food Poverty Grant	33,000	(32,867)	133
Isolation Innovation Project	(1)	(9,219)	(9,220)
Pembrokeshire To London	-	(368)	(368)
Harm Reduction Windows of Opportunity	-	(49,851)	(49,851)
Valero D4V	6,751	(8,586)	(1,835)
Community Hub & Spoke	-	(7,533)	(7,533)
Hywel dda Apr-24	69,359	(74,075)	(4,716)
SPF - Minivan Apr-Nov24	72,800	(63,472)	9,328
SPF - Woods	27,200	(32,873)	(5,673)
PCC TL continuation tackling loneliness	(1)	(33,415)	(33,416)
Awards 4 all - fantasy project lotto	9,845	(10,113)	(268)
H D 3 Veteran SLA	50,999	(67,919)	(16,920)
LD Fantasy world LNG	5,000	(4,992)	8
V4P VC Pathways	23,750	(28,617)	(4,867)
Pembs local food p/ship	3,000	(3,020)	(20)
Time out for carers	2,999	(2,986)	13
National grid	8,900	(8,995)	(95)
Legacy D4V H D	400	(797)	(397)
Outdoor connection lawnmower	1,500	(1,500)	-
Windows port authority	4,928	(4,928)	-
BCT Fund - Wages	37,500	(36,912)	588
PBS Retrofit	25,000	(792)	24,208
Thrive Together	9,800	(3,675)	6,125
V F Peer Mentor	24,375	(3,546)	20,829
Various grants for Restricted Charitable activities	82,854	(72,835)	10,019
	<u>536,033</u>	<u>(601,137)</u>	<u>(65,104)</u>
TOTAL FUNDS	<u><u>869,530</u></u>	<u><u>(846,414)</u></u>	<u><u>23,116</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE VC GALLERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	81,704	36,702
Grants	398,938	194,721
Rental income	32,033	26,264
	512,675	257,687
Other trading activities		
Workshop income	1,565	1,102
Sponsorships	-	2,525
	1,565	3,627
Investment income		
Deposit account interest	4,668	1,096
Other income		
Exceptional items	88,212	-
Total incoming resources	607,120	262,410
EXPENDITURE		
Charitable activities		
Wages	259,736	211,216
Pensions	3,695	2,389
Insurance	9,502	7,028
Light and heat	22,406	26,943
Advertising	466	1,844
Art supplied and materials	1,045	2,021
Exhibition materials	-	2,329
Rent	4,676	4,200
Travel and subsistence	9,188	8,331
Training and development	1,321	430
Subscriptions	7,690	7,559
Workshop expenditure	14,902	22,333
Volunteer expenses	6,559	4,271
Artist fees	16,525	14,905
	357,711	315,799
Support costs		

This page does not form part of the statutory financial statements

THE VC GALLERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	2025 £	2024 £
Support costs		
Finance		
Bank charges	61	1,219
Other		
Telephone	2,181	2,909
Postage and stationery	12,020	10,408
Repairs and renewals	57,979	24,269
Cleaning	2,165	2,509
Clothing	991	1,114
Bookkeeping	702	8,952
Fees/Charges	753	311
General expenses	13,925	9,112
Mobile home costs	-	4,929
Flat expenses	3,480	2,655
Plant and machinery	130	29
Motor vehicles	4,371	665
Computer equipment	426	532
	99,123	68,394
Governance costs		
Accountancy fees	2,187	1,920
	459,082	387,332
Total resources expended		
Net income/(expenditure)	148,038	(124,922)

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE VC GALLERY**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

THE VC GALLERY

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THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity aims to promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, including veterans and serving members of the armed forces by the provision of opportunities for activities and interaction with persons in the local and wider community, by the provision of workshops, recreational facilities and general support as needed.

For the purpose of the above, 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The charity operates in Pembrokeshire, Carmarthenshire and Ceredigion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was originally set up to help members of the armed forces and veterans cope with the issues arising from time spent in war zones. This was achieved through the medium of art as a therapeutic outlet for the anxieties that had developed due to their experiences. It soon became apparent that what was being achieved could also be extended to the wider community.

From its humble beginnings, the charity now operates from two community hubs, a retail gallery and a community garden.

These hubs enable the charity to be accessible to the North and South of Pembrokeshire and serve more of our community. Running workshops on site as well as exhibiting work produced by the beneficiaries, gathering donations to help fund art materials and running costs.

The charity actively encourages members of the local community and veterans to engage with the arts. They are supported to develop their creativity through weekly workshops run by artists. Working with groups such as the elderly, disabled and people from minority backgrounds, The VC Gallery provides a safe and caring environment for individuals to be creative and express themselves.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity has a high profile within the community and is often featured in the local press.

In the current year, over half of the charity's income was from awards, donations and grants, most from local organisations.

The charity would like to thank the following for providing help in this way:

Armed Forces Covenant Fund Trust

Bluestone Foundation

Hywel Davies Estate

Hywel Dda UHB

National Lottery Awards for All.

Pembrokeshire County Council

Valero

Thanks are also given to the numerous other individuals and organisations who have provided gifts of money or their time.

Unfortunately, there are too many to mention everyone but the charity is grateful for all amounts, no matter how small. The combined efforts of a lot of people do make a difference.

The work of The VC Gallery continued this year with more arts facilitation and renewed emphasis at our Dig for Victory outdoor allotment, offering homemade soups and targeting support for those in need of Green prescription. The charities purchase of a community base in Pembroke Dock saw its second full year completed, working alongside other third sector organisations to combat the significant impact the cost of living crisis had on our community. Food and fuel poverty were key issues our community faced and we continued to be part of the Warm Room scheme and were supported financially to purchase more items for our kitchen along with food and refreshments to offer a warm meal three times per week, for those struggling both financially and through isolation.

We offered 6 freelance artists contracts throughout the year, enjoying more arts offering for our members with learning disabilities and continued to employ 7 staff on The Living Wage. Attendance at our hubs increased with 50/60 people per day and feeding 60 people at our communal lunch, weekly. Our volunteer core expanded, finishing the year with a total of 70 volunteers made up of veterans and community.

The VC Gallery continued their Investors in Carers award from Hywel Dda UHB work and submitted their evidence towards the silver level. Carers were supported within the galleries on a daily basis and all staff trained to identify them.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Key VC Gallery projects during 2022-23

Pembrokeshire County Council: received money from Welsh Government and through the Welsh Local Government Association (WLGA) to support an increased number of people facing food poverty. This year in particular found us supporting more people with the cost-of-living crisis and being part of the Keep Warm Keep Well scheme combined warmth, welfare support and guidance with a nutritional meal. The objective was achieved by strengthening community food initiatives, under this Food Poverty Grant the VC Gallery received funds to distribute food amongst its members. We offered cooked meals on a weekly basis in Pembroke Dock, Haverfordwest and St Ishmaels.

Hywel Davies Trust, William Hywel John Davies was a Pembrokeshire philanthropist and campaigner for disadvantaged people across the world. He was a founder member of Hearing Voices Pembrokeshire, Mind Pembrokeshire and Pembrokeshire Mental Health Advocacy. Sadly, in March 2020 Hywel passed away and his legacy was distributed amongst local charities. The VC Gallery have used these funds for four separate projects; an art project 'Isolation Innovation', a substance misuse support project called 'Windows of Opportunity' offering 1:1 specialist service, the Pembrokeshire galleries and finally to further the aims of our successful allotment project Dig for Victory which was also added to kindly by **Valero**, with a generous donation of £6,750.

Hywel Dda UHB; funded salaries of a mental health Befriender and a Financial worker at the start of 2023-24, through Community Wellbeing Funding building support systems within the community to prevent mental distress. This enabled the charity to offer bespoke, individual packages of support to our members either face to face, online or on the telephone. Thanks to this funding we were able to accept more referrals to our service from Secondary care, Community Connectors, GP's and our Local Authority. Along with our arts provision we offered walking groups, photography, seated exercise, jewellery making and many more activities. We used our strong networking links to signpost to other organisations for the benefit of the member and we are very proud of our strong bond with the Health Board.

Projects funded by **The Armed Forces Covenant Fund Trust** 23-24.

'Special thanks must be given to The Armed Forces Covenant Fund Trust. As a board we acknowledge how important this was for the charity to continue our valuable work supporting the Armed Forces Community' - Mark Jolly (Chair of The VC Gallery).

Tackling Loneliness Continuation grant, which we match funded with a grant from the **Enhancing Pembrokeshire fund,** via **Pembrokeshire County Council.** The Tackling Loneliness programme addresses social isolation by targeting specific groups within the Armed Forces community who are traditionally harder to reach. The VC Gallery received funding to continue our work for a final year employing a peer mentor to operate informal get-togethers with free refreshments, every weekday morning in Pembroke Dock for general chat and company with other veterans, refreshments and help to access digital platforms, with a focus on older veterans in the local area, visiting them in their homes for additional help.

Through the **Force for Change programme,** the **AFCFT** funded our lunch club and food offerings, which made a real difference to Armed Forces communities locally. The programme supported projects that offer support to Armed Forces communities to help with needs that may not have been addressed in the past. We utilised this grant to connect the needs of the veterans supported through our tackling loneliness grant to the lunch club and other support offered.

Veterans' Places, Pathways and People programme, the **AFCFT.** This programme awarded 10 significant grants to portfolios of projects, which will work regionally to develop better, more joined up lasting support for local Veterans with mental health needs. The VC Gallery was proud to be a project within a portfolio and supported by offering knowledge, expertise and information and access to our services for any veteran and their families, and strengthened the networks across Wales.

FINANCIAL REVIEW

Financial position

The end of the period saw unrestricted financial reserves standing at £327,040 (2023 - £399,781).

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

It is the trustees intention to try to maintain reserves at a level equivalent to around six-to-nine months expenditure.

FUTURE PLANS

The charity plans to continue the activities outlined previously in the forthcoming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Details of current Trustees are shown below. Lt. Col Mark Jolly has served as chair since 2019. Day to day leadership of the company lies with the CEO, Barry John MBE and Project Manager Stephanie Cross.

The Board of Trustees meet for monthly Board meetings to review activities and strategies including safeguarding and fundraising targets.

The Trustees have a wide range of skills pertinent to the Charity, including governance, health, project management, fundraising and insight into the experiences of the Armed Forces Community.

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009825 (England and Wales)

Registered Charity number

1172407

Registered office

30 Augustine Way
Haverfordwest
Pembrokeshire
SA61 1NY

Trustees

Mr M Jolly Chairman
Mr J Warlow
Mr J Beynon Treasurer
Mrs M Bateman
Mr S L Hancock
Mr M Shuttleworth
Mrs L John Treasurer (resigned 2.4.23)

Company Secretary

Mr J Beynon

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

OTHER MATTERS

A special thanks must be given to Ron Skinner and Sons Neyland for donating a vehicle to the Charity in order for staff and volunteers to travel to workshops around the county.

We also value the help and support that Pembrokeshire College have given the Charity through their supply of digital upskilling lessons to all involved with The VC Gallery.

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

Mr J Beynon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VC GALLERY**

Independent examiner's report to the trustees of The VC Gallery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

31 January 2025

THE VC GALLERY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		86,292	171,395	257,687	430,036
Other trading activities	2	3,627	-	3,627	4,585
Investment income	3	1,096	-	1,096	294
Total		91,015	171,395	262,410	434,915
EXPENDITURE ON					
Charitable activities					
Charitable		102,114	285,218	387,332	333,651
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(11,099) (61,641)	(113,823) 61,641	(124,922) -	101,264 -
Net movement in funds		(72,740)	(52,182)	(124,922)	101,264
RECONCILIATION OF FUNDS					
Total funds brought forward		399,780	67,881	467,661	366,397
TOTAL FUNDS CARRIED FORWARD		327,040	15,699	342,739	467,661

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	161,281	-	161,281	162,507
CURRENT ASSETS					
Debtors	9	12,802	29,288	42,090	48,306
Cash at bank and in hand		196,812	7,240	204,052	348,249
		209,614	36,528	246,142	396,555
CREDITORS					
Amounts falling due within one year	10	(25,846)	(20,827)	(46,673)	(73,390)
NET CURRENT ASSETS		183,768	15,701	199,469	323,165
TOTAL ASSETS LESS CURRENT LIABILITIES		345,049	15,701	360,750	485,672
NET ASSETS		345,049	15,701	360,750	485,672
FUNDS	12				
Unrestricted funds				345,049	417,791
Restricted funds				15,701	67,881
TOTAL FUNDS				360,750	485,672

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

Mr J Beynon - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Workshop income	1,102	4,585
Sponsorships	2,525	-
	<u>3,627</u>	<u>4,585</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,096	294
	<u>1,096</u>	<u>294</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,226	1,364
	<u>1,226</u>	<u>1,364</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management	2	2
Project leader	8	6
	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	79,404	350,632	430,036
Other trading activities	4,585	-	4,585
Investment income	294	-	294
Total	<u>84,283</u>	<u>350,632</u>	<u>434,915</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>19,032</u>	<u>314,619</u>	<u>333,651</u>
NET INCOME	65,251	36,013	101,264
Transfers between funds	<u>34,997</u>	<u>(34,997)</u>	<u>-</u>
Net movement in funds	100,248	1,016	101,264
RECONCILIATION OF FUNDS			
Total funds brought forward	299,533	66,864	366,397
TOTAL FUNDS CARRIED FORWARD	<u><u>399,781</u></u>	<u><u>67,880</u></u>	<u><u>467,661</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>155,000</u>	<u>265</u>	<u>6,650</u>	<u>6,238</u>	<u>168,153</u>
DEPRECIATION					
At 1 April 2023	-	74	1,995	3,577	5,646
Charge for year	<u>-</u>	<u>28</u>	<u>665</u>	<u>533</u>	<u>1,226</u>
At 31 March 2024	<u>-</u>	<u>102</u>	<u>2,660</u>	<u>4,110</u>	<u>6,872</u>
NET BOOK VALUE					
At 31 March 2024	<u><u>155,000</u></u>	<u><u>163</u></u>	<u><u>3,990</u></u>	<u><u>2,128</u></u>	<u><u>161,281</u></u>
At 31 March 2023	<u><u>155,000</u></u>	<u><u>191</u></u>	<u><u>4,655</u></u>	<u><u>2,661</u></u>	<u><u>162,507</u></u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	22,463	46,627
Other debtors	339	-
Prepayments and accrued income	19,288	1,679
	<u>42,090</u>	<u>48,306</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	-	60,318
Trade creditors	29,391	5,808
Social security and other taxes	4,795	4,140
Pension creditor	567	537
Other creditors	10,000	1,387
Accrued expenses	1,920	1,200
	<u>46,673</u>	<u>73,390</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	60,318
	<u>-</u>	<u>60,318</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	244,735	(11,101)	(61,641)	171,993
Designated fund - school purchase	155,000	-	-	155,000
Various grants for Charitable activities	45	-	-	45
	<u>399,780</u>	<u>(11,101)</u>	<u>(61,641)</u>	<u>327,038</u>
Restricted funds				
Tackling Loneliness	(355)	-	355	-
Hywel Dda 2 Befriender	(14,229)	-	14,229	-
AFCFT Core Funding 4 Management	-	2,831	-	2,831
Isolation Innovation Project	9,194	(8,145)	-	1,049
Pembrokeshire To London	-	(368)	368	-
Harm Reduction Windows of Opportunity	49,772	(49,027)	-	745
Valero D4V	2,142	453	-	2,595
Community Hub & Spoke	6,565	(7,533)	968	-
Hywel dda Apr-24	-	12,239	4,523	16,762
SPF - Minivan Apr-Nov24	-	(8,309)	-	(8,309)
PCC TL continuation tackling loneliness	9,500	(33,416)	23,916	-
Awards 4 all - fantasy project lotto	-	(268)	268	-
H D 3 Veteran SLA	-	(16,920)	16,920	-
LD Fantasy world LNG	-	8	(8)	-
V4P VC Pathways	4,867	(4,867)	-	-
Pembs local food p/ship	-	(20)	20	-
Time out for carers	-	13	(13)	-
National grid	-	(95)	95	-
Legacy D4V H D	425	(397)	-	28
	<u>67,881</u>	<u>(113,821)</u>	<u>61,641</u>	<u>15,701</u>
TOTAL FUNDS	<u>467,661</u>	<u>(124,922)</u>	<u>-</u>	<u>342,739</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,015	(102,116)	(11,101)
Restricted funds			
PCC Drop In	10,000	(10,000)	-
Breakfast Club	2,500	(2,500)	-
AFCFT Core Funding 4 Management	6,537	(3,706)	2,831
Food Poverty Grant	15,000	(15,000)	-
Isolation Innovation Project	(1)	(8,144)	(8,145)
Pembrokeshire To London	-	(368)	(368)
Harm Reduction Windows of Opportunity	-	(49,027)	(49,027)
Valero D4V	6,751	(6,298)	453
Community Hub & Spoke	-	(7,533)	(7,533)
Hywel dda Apr-24	17,339	(5,100)	12,239
SPF - Minivan Apr-Nov24	1	(8,310)	(8,309)
SPF - Woods	1,948	(1,948)	-
PCC TL continuation tackling loneliness	(1)	(33,415)	(33,416)
Awards 4 all - fantasy project lotto	9,845	(10,113)	(268)
H D 3 Veteran SLA	50,999	(67,919)	(16,920)
LD Fantasy world LNG	5,000	(4,992)	8
V4P VC Pathways	23,750	(28,617)	(4,867)
Pembs local food p/ship	3,000	(3,020)	(20)
Time out for carers	2,999	(2,986)	13
National grid	8,900	(8,995)	(95)
Legacy D4V H D	400	(797)	(397)
Outdoor connection lawnmower	1,500	(1,500)	-
Windows port authority	4,928	(4,928)	-
	<u>171,395</u>	<u>(285,216)</u>	<u>(113,821)</u>
TOTAL FUNDS	<u>262,410</u>	<u>(387,332)</u>	<u>(124,922)</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	144,399	59,831	40,505	244,735
Designated fund - school purchase	155,000	(36)	36	155,000
Various grants for Charitable activities	134	5,455	(5,544)	45
	<u>299,533</u>	<u>65,250</u>	<u>34,997</u>	<u>399,780</u>
Restricted funds				
Pembrokeshire County Council - Peer Mentor	2,455	-	(2,455)	-
Arts Council for Wales	2,407	(1)	(2,406)	-
Armed Forces Into the blue	(1,750)	1,750	-	-
Armed Forces Dig for Victory	(1,750)	2,175	-	425
The Brightside - South Hook LNG	1,275	-	(1,275)	-
Volunteer Coordinator	4,463	(3,303)	(1,160)	-
PCC Counselling	8,873	(150)	(8,723)	-
3D for The Third Age	1,544	-	(1,544)	-
Tackling Loneliness	30,901	(30,946)	(310)	(355)
Art of Memories	18,118	(8,641)	(9,477)	-
Carers Support Group	3,764	(3,908)	144	-
Hywel Dda Befriender	3,571	-	(3,571)	-
Hywel Dda 2 Befriender	(2,002)	(12,227)	-	(14,229)
Bluestone	4,718	-	(4,718)	-
PCC Drop In	(10,426)	10,423	3	-
Breakfast Club	(724)	(72)	796	-
AFCFT Core Funding 4 Management	(1,853)	1,811	42	-
BLUESTON & DARWIN	-	(100)	100	-
Food Poverty Grant	3,280	(2,117)	(1,163)	-
Isolation Innovation Project	-	9,194	-	9,194
Pembrokeshire To London	-	(302)	302	-
Harm Reduction Windows of Opportunity	-	49,772	-	49,772
V4P AFCFT	-	4,867	-	4,867
Windows of Opportunity - Steve Townley	-	168	(168)	-
LDFV	-	(2,874)	2,874	-
PCC Warm Home Spaces	-	2,862	(2,862)	-
Millenium Stadium	-	(471)	471	-
Valero D4V	-	2,142	-	2,142
Bench Fund	-	(103)	103	-
Community Hub & Spoke	-	6,565	-	6,565
T L Continuation AFCFT	-	9,500	-	9,500
	<u>66,864</u>	<u>36,014</u>	<u>(34,997)</u>	<u>67,881</u>
TOTAL FUNDS	<u>366,397</u>	<u>101,264</u>	<u>-</u>	<u>467,661</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,747	(16,916)	59,831
Designated fund - school purchase	-	(36)	(36)
Various grants for Charitable activities	7,536	(2,081)	5,455
	<u>84,283</u>	<u>(19,033)</u>	<u>65,250</u>
Restricted funds			
Arts Council for Wales	-	(1)	(1)
Armed Forces Into the blue	1,750	-	1,750
Armed Forces Dig for Victory	7,751	(5,576)	2,175
Volunteer Coordinator	981	(4,284)	(3,303)
PCC Counselling	-	(150)	(150)
Tackling Loneliness	34,123	(65,069)	(30,946)
Art of Memories	1,750	(10,391)	(8,641)
Carers Support Group	2,400	(6,308)	(3,908)
Hywel Dda 2 Befriender	62,387	(74,614)	(12,227)
PCC Drop In	20,001	(9,578)	10,423
Breakfast Club	6,353	(6,425)	(72)
AFCFT Core Funding 4 Management	26,007	(24,196)	1,811
BLUESTON & DARWIN	-	(100)	(100)
Food Poverty Grant	7,751	(9,868)	(2,117)
Isolation Innovation Project	9,500	(306)	9,194
Pembrokeshire To London	8,981	(9,283)	(302)
Harm Reduction Windows of Opportunity	72,000	(22,228)	49,772
V4P AFCFT	37,500	(32,633)	4,867
Windows of Opportunity - Steve Townley	3,402	(3,234)	168
LDFV	13,545	(16,419)	(2,874)
PCC Warm Home Spaces	2,970	(108)	2,862
Millenium Stadium	7,500	(7,971)	(471)
Valero D4V	6,500	(4,358)	2,142
Bench Fund	380	(483)	(103)
Community Hub & Spoke	7,600	(1,035)	6,565
T L Continuation AFCFT	9,500	-	9,500
	<u>350,632</u>	<u>(314,618)</u>	<u>36,014</u>
TOTAL FUNDS	<u>434,915</u>	<u>(333,651)</u>	<u>101,264</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	144,399	48,730	(21,136)	171,993
Designated fund - school purchase	155,000	(36)	36	155,000
Various grants for Charitable activities	134	5,455	(5,544)	45
	<u>299,533</u>	<u>54,149</u>	<u>(26,644)</u>	<u>327,038</u>
Restricted funds				
Pembrokeshire County Council - Peer				
Mentor	2,455	-	(2,455)	-
Arts Council for Wales	2,407	(1)	(2,406)	-
Armed Forces Into the blue	(1,750)	1,750	-	-
Armed Forces Dig for Victory	(1,750)	2,175	-	425
The Brightside - South Hook LNG	1,275	-	(1,275)	-
Volunteer Coordinator	4,463	(3,303)	(1,160)	-
PCC Counselling	8,873	(150)	(8,723)	-
3D for The Third Age	1,544	-	(1,544)	-
Tackling Loneliness	30,901	(30,946)	45	-
Art of Memories	18,118	(8,641)	(9,477)	-
Carers Support Group	3,764	(3,908)	144	-
Hywel Dda Befriender	3,571	-	(3,571)	-
Hywel Dda 2 Befriender	(2,002)	(12,227)	14,229	-
Bluestone	4,718	-	(4,718)	-
PCC Drop In	(10,426)	10,423	3	-
Breakfast Club	(724)	(72)	796	-
AFCFT Core Funding 4 Management	(1,853)	4,642	42	2,831
BLUESTON & DARWIN	-	(100)	100	-
Food Poverty Grant	3,280	(2,117)	(1,163)	-
Isolation Innovation Project	-	1,049	-	1,049
Pembrokeshire To London	-	(670)	670	-
Harm Reduction Windows of Opportunity	-	745	-	745
V4P AFCFT	-	4,867	-	4,867
Windows of Opportunity - Steve Townley	-	168	(168)	-
LDFV	-	(2,874)	2,874	-
PCC Warm Home Spaces	-	2,862	(2,862)	-
Millenium Stadium	-	(471)	471	-
Valero D4V	-	2,595	-	2,595
Bench Fund	-	(103)	103	-
Community Hub & Spoke	-	(968)	968	-
T L Continuation AFCFT	-	9,500	-	9,500
Hywel dda Apr-24	-	12,239	4,523	16,762
SPF - Minivan Apr-Nov24	-	(8,309)	-	(8,309)
PCC TL continuation tackling loneliness	-	(33,416)	23,916	(9,500)
Awards 4 all - fantasy project lotto	-	(268)	268	-
H D 3 Veteran SLA	-	(16,920)	16,920	-
LD Fantasy world LNG	-	8	(8)	-
V4P VC Pathways	-	(4,867)	-	(4,867)

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Pembs local food p/ship	-	(20)	20	-
Time out for carers	-	13	(13)	-
National grid	-	(95)	95	-
Legacy D4V H D	-	(397)	-	(397)
	<u>66,864</u>	<u>(77,807)</u>	<u>26,644</u>	<u>15,701</u>
TOTAL FUNDS	<u><u>366,397</u></u>	<u><u>(23,658)</u></u>	<u><u>-</u></u>	<u><u>342,739</u></u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,762	(119,032)	48,730
Designated fund - school purchase	-	(36)	(36)
Various grants for Charitable activities	7,536	(2,081)	5,455
	175,298	(121,149)	54,149
Restricted funds			
Arts Council for Wales	-	(1)	(1)
Armed Forces Into the blue	1,750	-	1,750
Armed Forces Dig for Victory	7,751	(5,576)	2,175
Volunteer Coordinator	981	(4,284)	(3,303)
PCC Counselling	-	(150)	(150)
Tackling Loneliness	34,123	(65,069)	(30,946)
Art of Memories	1,750	(10,391)	(8,641)
Carers Support Group	2,400	(6,308)	(3,908)
Hywel Dda 2 Befriender	62,387	(74,614)	(12,227)
PCC Drop In	30,001	(19,578)	10,423
Breakfast Club	8,853	(8,925)	(72)
AFCFT Core Funding 4 Management	32,544	(27,902)	4,642
BLUESTON & DARWIN	-	(100)	(100)
Food Poverty Grant	22,751	(24,868)	(2,117)
Isolation Innovation Project	9,499	(8,450)	1,049
Pembrokeshire To London	8,981	(9,651)	(670)
Harm Reduction Windows of Opportunity	72,000	(71,255)	745
V4P AFCFT	37,500	(32,633)	4,867
Windows of Opportunity - Steve Townley	3,402	(3,234)	168
LDFV	13,545	(16,419)	(2,874)
PCC Warm Home Spaces	2,970	(108)	2,862
Millenium Stadium	7,500	(7,971)	(471)
Valero D4V	13,251	(10,656)	2,595
Bench Fund	380	(483)	(103)
Community Hub & Spoke	7,600	(8,568)	(968)
T L Continuation AFCFT	9,500	-	9,500
Hywel dda Apr-24	17,339	(5,100)	12,239
SPF - Minivan Apr-Nov24	1	(8,310)	(8,309)
SPF - Woods	1,948	(1,948)	-
PCC TL continuation tackling loneliness	(1)	(33,415)	(33,416)
Awards 4 all - fantasy project lotto	9,845	(10,113)	(268)
H D 3 Veteran SLA	50,999	(67,919)	(16,920)
LD Fantasy world LNG	5,000	(4,992)	8
V4P VC Pathways	23,750	(28,617)	(4,867)
Pembs local food p/ship	3,000	(3,020)	(20)
Time out for carers	2,999	(2,986)	13
National grid	8,900	(8,995)	(95)
Legacy D4V H D	400	(797)	(397)
Outdoor connection lawnmower	1,500	(1,500)	-

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Windows port authority	4,928	(4,928)	-
	<u>522,027</u>	<u>(599,834)</u>	<u>(77,807)</u>
TOTAL FUNDS	<u><u>697,325</u></u>	<u><u>(720,983)</u></u>	<u><u>(23,658)</u></u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE VC GALLERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	36,702	27,740
Grants	194,721	389,871
Rental income	26,264	12,425
	257,687	430,036
Other trading activities		
Workshop income	1,102	4,585
Sponsorships	2,525	-
	3,627	4,585
Investment income		
Deposit account interest	1,096	294
Total incoming resources	262,410	434,915
EXPENDITURE		
Charitable activities		
Wages	211,216	176,539
Pensions	2,389	2,458
Rates and water	-	3,517
Insurance	7,028	852
Light and heat	26,943	10,299
Advertising	1,844	1,920
Art supplied and materials	2,021	2,884
Exhibition materials	2,329	1,074
Rent	4,200	9,075
Travel and subsistence	8,331	10,766
Training and development	430	6,033
Subscriptions	7,559	1,261
Workshop expenditure	22,333	75,784
Volunteer expenses	4,271	4,525
Artist fees	14,905	-
	315,799	306,987
Support costs		
Finance		
Bank charges	1,219	741

This page does not form part of the statutory financial statements

THE VC GALLERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024**

	2024 £	2023 £
Finance		
Other		
Telephone	2,909	2,833
Postage and stationery	10,408	3,605
Sundries	-	295
Repairs and renewals	24,269	7,212
Cleaning	2,509	340
Clothing	1,114	-
Bookkeeping	8,952	8,777
Fees/Charges	311	297
General expenses	9,112	-
Mobile home costs	4,929	-
Flat expenses	2,655	-
Plant and machinery	29	34
Motor vehicles	665	665
Computer equipment	532	665
	68,394	24,723
Governance costs		
Accountancy fees	1,920	1,200
Total resources expended	387,332	333,651
Net (expenditure)/income	(124,922)	101,264

This page does not form part of the statutory financial statements

THE VC GALLERY

England & Wales - Charity number 1172407

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE VC GALLERY**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

THE VC GALLERY

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THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity aims to promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, including veterans and serving members of the armed forces by the provision of opportunities for activities and interaction with persons in the local and wider community, by the provision of workshops, recreational facilities and general support as needed.

For the purpose of the above, 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The charity operates in Pembrokeshire, Carmarthenshire and Ceredigion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was originally set up to help members of the armed forces and veterans cope with the issues arising from time spent in war zones. This was achieved through the medium of art as a therapeutic outlet for the anxieties that had developed due to their experiences. It soon became apparent that what was being achieved could also be extended to the wider community.

From its humble beginnings, the charity now operates from two community hubs, a retail gallery and a community garden.

These hubs enable the charity to be accessible to the North and South of Pembrokeshire and serve more of our community. Running workshops on site as well as exhibiting work produced by the beneficiaries, gathering donations to help fund art materials and running costs.

The charity actively encourages members of the local community and veterans to engage with the arts. They are supported to develop their creativity through weekly workshops run by artists. Working with groups such as the elderly, disabled and people from minority backgrounds, The VC Gallery provides a safe and caring environment for individuals to be creative and express themselves.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity has a high profile within the community and is often featured in the local press.

In the current year, over half of the charity's income was from awards, donations and grants, most from local organisations. The charity would like to thank the following for providing help in this way:

Armed Forces Covenant Fund Trust
Ascona
Bluestone Foundation
Hywel Davies Estate
Hywel Dda UHB
LDIF
Millenium Stadium Trust
Pembrokeshire County Council
Valero

Thanks are also given to the numerous other individuals and organisations who have provided gifts of money or their time. Unfortunately, there are too many to mention everyone but the charity is grateful for all amounts, no matter how small. The combined efforts of a lot of people do make a difference.

The work of The VC Gallery continued this year with more arts facilitation and renewed emphasis on our Dig for Victory outdoor allotment, offering homemade soups and targeting support for those in need of Green prescription. The charities purchase of a community base in Pembroke Dock saw its first full year completed, working alongside other third sector organisations to embed the project into the community. We also expanded our food opportunities and used the commercial kitchen to start offering a cooked shared lunch open to all.

We employed further part time staff and offered 6 freelance artists contracts throughout the year. On a daily basis 40/50 people access our hubs. Our volunteer core expanded, finishing the year with a total of 55 volunteers made up of veterans and community.

The VC Gallery continued their Investors in Carers award from Hywel Dda UHB work and hope to attain silver in the near future. Carers were supported within the galleries on a daily basis and all staff trained to identify them.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Key VC Gallery projects during 2022-23

Pembrokeshire County Council: received money from Welsh Government and through the Welsh Local Government Association (WLGA) to support an increased number of people facing food poverty. This year in particular found us supporting more people with the cost-of-living crisis and being part of the Keep Warm Keep Well scheme combined warmth, welfare support and guidance with a nutritional meal.

The objective was achieved by strengthening community food initiatives, under this Food Poverty Grant the VC Gallery received funds to distribute food amongst its members. We offered cooked meals on a weekly basis in Pembroke Dock, Haverfordwest and St Ishmaels. Seeing the reintroduction of our popular breakfast clubs.

The kind support of the **Millenium Stadium Trust** was also instrumental in funding new equipment for our kitchen to the value of £7500.

Hywel Dda UHB; funded salaries of a mental health Befriender and a Financial worker at the start of 2022-23, through Community Wellbeing Funding building support systems within the community to prevent mental distress. This enabled the charity to offer bespoke, individual packages of support to our members either face to face, online or on the telephone. Thanks to this funding we were able to accept more referrals to our service from Secondary care, Community Connectors, GP's and our Local Authority. Along with our arts provision we offered walking groups, photography, tea club, chess club and many more activities. We used our strong networking links to signpost to other organisations for the benefit of the member and we are very proud of our strong bond with the Health Board.

Learning Disability Innovation Fund, funded by the Integrated Care Partnership at Welsh Government, administered by PAVS and governed by the Regional Care Partnership: The Dream Team. We were awarded £13,545 to facilitate art and craft workshops in line with the West Wales LD Charter which gave our LD members the opportunity to plan, manage and facilitate weekly session and be fairly compensated for their work. We are extremely grateful to this fund which saw LD members remunerated in line with Arts Council of Wales pay scales and gave a sense of pride and accomplishment for all of those involved. <https://thevcgallery.com/ld-results.html>

Projects funded by The Armed Forces Covenant Fund Trust 22-23

'Special thanks must be given to The Armed Forces Covenant Fund Trust who responded quickly to the Covid-19 pandemic with increased funding opportunities. As a board we acknowledge how important this was for the charity to continue our valuable work supporting the Armed Forces Community' - Mark Jolly (Chair of The VC Gallery).

Positive Pathways Programme: Part of the Veterans' Mental Health and Wellbeing Fund, the Positive Pathways programme awarded fixed grants of £35,000 or £70,000 for projects developed by and for veterans that focus on improving veterans' mental health and wellbeing by getting veterans out and active.

Round 2, saw The VC awarded funding for the '**Art of Memories**' a two-year project to collect and record stories from Serving personnel, veterans and their families. These stories from their military lives will be used to inspire participants to create artwork and poetry. Culminating in a tour of artwork and poems to locations across Pembrokeshire, identifying new veterans, making connections and supporting where needed through our peer mentor network to provide welfare. Over 200 poems and 100's of artworks have been produced and the project so far has connected with over 150 veterans, either face to face or virtually.

Tackling Loneliness. The Tackling Loneliness programme will address social isolation by targeting specific groups within the Armed Forces community who are traditionally harder to reach. The VC Gallery received funding for a final year to employ a peer mentor to operate informal get-togethers with free refreshments, every weekday morning in Pembroke Dock for general chat and company with other veterans, refreshments and help to access digital platforms, with a focus on older veterans in the local area.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Hywel Davies Trust, William Hywel John Davies was a Pembrokeshire philanthropist and campaigner for disadvantaged people across the world. He was a founder member of Hearing Voices Pembrokeshire, Mind Pembrokeshire and Pembrokeshire Mental Health Advocacy. Sadly, in March 2020 Hywel passed away and his legacy was distributed amongst local charities. The VC Gallery have used these funds for four separate projects; an art project 'Isolation Innovation', a substance misuse support project called 'Windows of Opportunity' offering 1:1 specialist service, the Pembrokeshire to London project that saw veterans and the community visit the Imperial War Museum, The Houses of Parliament and art galleries and finally to further the aims of our successful allotment project Dig for Victory which was also added to kindly by a donation from **Valero**.

FINANCIAL REVIEW

Financial position

The end of the period saw unrestricted financial reserves standing at £399,781 (2022 - £300,444).

Reserves policy

It is the trustees intention to try to maintain reserves at a level equivalent to around six-to-nine months expenditure.

FUTURE PLANS

The charity plans to continue the activities outlined previously in the forthcoming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Details of current Trustees are shown below. Lt. Col Mark Jolly has served as chair since 2019. Day to day leadership of the company lies with the CEO, Barry John MBE and Project Manager Stephanie Cross.

The Board of Trustees meet for monthly Board meetings to review activities and strategies including safeguarding and fundraising targets.

The Trustees have a wide range of skills pertinent to the Charity, including governance, health, project management, fundraising and insight into the experiences of the Armed Forces Community.

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009825 (England and Wales)

Registered Charity number

1172407

Registered office

30 Augustine Way
Haverfordwest
Pembrokeshire
SA61 1NY

THE VC GALLERY

**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023**

Trustees

Mr M Jolly Chairman
Mr J Warlow
Mr J Beynon Treasurer
Mrs M Bateman
Mr S L Hancock
Mr M Shuttleworth
Ms R Gainfort Treasurer (resigned 1.6.22)
Mrs L John Treasurer (appointed 1.6.22) (resigned 2.4.23)

Company Secretary

Mr J Beynon

Independent Examiner

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

OTHER MATTERS

A special thanks must be given to Ron Skinner and Sons Neyland for donating a vehicle to the Charity in order for staff and volunteers to travel to workshops around the county.

We also value the help and support that Pembrokeshire College have given the Charity through their supply of digital upskilling lessons to all involved with The VC Gallery.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr J Beynon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VC GALLERY**

Independent examiner's report to the trustees of The VC Gallery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray
The Association of Chartered Certified Accountants

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date:

THE VC GALLERY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		79,404	350,632	430,036	226,419
Other trading activities	2	4,585	-	4,585	-
Investment income	3	294	-	294	2
Total		84,283	350,632	434,915	226,421
EXPENDITURE ON					
Charitable activities					
Charitable		19,032	314,619	333,651	284,959
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	65,251 34,997	36,013 (34,997)	101,264 -	(58,538) -
Net movement in funds		100,248	1,016	101,264	(58,538)
RECONCILIATION OF FUNDS					
Total funds brought forward		299,533	66,864	366,397	424,935
TOTAL FUNDS CARRIED FORWARD		399,781	67,880	467,661	366,397

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	162,309	198	162,507	163,871
CURRENT ASSETS					
Debtors	9	(164)	48,470	48,306	6,859
Cash at bank and in hand		264,211	84,038	348,249	239,912
		264,047	132,508	396,555	246,771
CREDITORS					
Amounts falling due within one year	10	(8,565)	(64,825)	(73,390)	(26,234)
NET CURRENT ASSETS		255,482	67,683	323,165	220,537
TOTAL ASSETS LESS CURRENT LIABILITIES		417,791	67,881	485,672	384,408
NET ASSETS		417,791	67,881	485,672	384,408
FUNDS	12				
Unrestricted funds				417,791	317,544
Restricted funds				67,881	66,864
TOTAL FUNDS				485,672	384,408

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr J Beynon - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Workshop income	4,585	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	294	2
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,364	1,536
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management	2	2
Project leader	6	6
	<u> </u>	<u> </u>
	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,461	167,958	226,419
Investment income	2	-	2
Total	<u>58,463</u>	<u>167,958</u>	<u>226,421</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>11,583</u>	<u>273,376</u>	<u>284,959</u>
NET INCOME/(EXPENDITURE)	46,880	(105,418)	(58,538)
Transfers between funds	<u>(911)</u>	<u>911</u>	<u>-</u>
Net movement in funds	45,969	(104,507)	(58,538)
RECONCILIATION OF FUNDS			
Total funds brought forward	253,560	171,375	424,935
TOTAL FUNDS CARRIED FORWARD	<u><u>299,529</u></u>	<u><u>66,868</u></u>	<u><u>366,397</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>155,000</u>	<u>265</u>	<u>6,650</u>	<u>6,238</u>	<u>168,153</u>
DEPRECIATION					
At 1 April 2022	-	40	1,330	2,912	4,282
Charge for year	<u>-</u>	<u>34</u>	<u>665</u>	<u>665</u>	<u>1,364</u>
At 31 March 2023	<u>-</u>	<u>74</u>	<u>1,995</u>	<u>3,577</u>	<u>5,646</u>
NET BOOK VALUE					
At 31 March 2023	<u><u>155,000</u></u>	<u><u>191</u></u>	<u><u>4,655</u></u>	<u><u>2,661</u></u>	<u><u>162,507</u></u>
At 31 March 2022	<u><u>155,000</u></u>	<u><u>225</u></u>	<u><u>5,320</u></u>	<u><u>3,326</u></u>	<u><u>163,871</u></u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	46,627	6,859
Prepayments and accrued income	1,679	-
	<u>48,306</u>	<u>6,859</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	60,318	18,471
Trade creditors	5,808	2,485
Social security and other taxes	4,140	3,113
Pension creditor	537	587
Other creditors	1,387	18
Accrued expenses	1,200	1,560
	<u>73,390</u>	<u>26,234</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>60,318</u>	<u>18,471</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	144,399	59,831	40,505	244,735
Designated fund - school purchase	155,000	(36)	36	155,000
Various grants for Charitable activities	134	5,455	(5,544)	45
	<u>299,533</u>	<u>65,250</u>	<u>34,997</u>	<u>399,780</u>
Restricted funds				
Pembrokeshire County Council - Peer Mentor	2,455	-	(2,455)	-
Arts Council for Wales	2,407	(1)	(2,406)	-
Armed Forces Into the blue	(1,750)	1,750	-	-
Armed Forces Dig for Victory	(1,750)	2,175	-	425
The Brightside - South Hook LNG	1,275	-	(1,275)	-
Volunteer Coordinator	4,463	(3,303)	(1,160)	-
PCC Counselling	8,873	(150)	(8,723)	-
3D for The Third Age	1,544	-	(1,544)	-
Tackling Loneliness	30,901	(30,946)	(310)	(355)
Art of Memories	18,118	(8,641)	(9,477)	-
Carers Support Group	3,764	(3,908)	144	-
Hywel Dda Befriender	3,571	-	(3,571)	-
Hywel Dda 2 Befriender	(2,002)	(12,227)	-	(14,229)
Bluestone	4,718	-	(4,718)	-
PCC Drop In	(10,426)	10,423	3	-
Breakfast Club	(724)	(72)	796	-
AFCFT Core Funding 4 Management	(1,853)	1,811	42	-
BLUESTON & DARWIN	-	(100)	100	-
Food Poverty Grant	3,280	(2,117)	(1,163)	-
Isolation Innovation Project	-	9,194	-	9,194
Pembrokeshire To London	-	(302)	302	-
Harm Reduction Windows of Opportunity	-	49,772	-	49,772
V4P AFCFT	-	4,867	-	4,867
Windows of Opportunity - Steve Townley	-	168	(168)	-
LDFV	-	(2,874)	2,874	-
PCC Warm Home Spaces	-	2,862	(2,862)	-
Millenium Stadium	-	(471)	471	-
Valero D4V	-	2,142	-	2,142
Bench Fund	-	(103)	103	-
Community Hub & Spoke	-	6,565	-	6,565
T L Continuation AFCFT	-	9,500	-	9,500
	<u>66,864</u>	<u>36,014</u>	<u>(34,997)</u>	<u>67,881</u>
TOTAL FUNDS	<u>366,397</u>	<u>101,264</u>	<u>-</u>	<u>467,661</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,747	(16,916)	59,831
Designated fund - school purchase	-	(36)	(36)
Various grants for Charitable activities	7,536	(2,081)	5,455
	84,283	(19,033)	65,250
Restricted funds			
Arts Council for Wales	-	(1)	(1)
Armed Forces Into the blue	1,750	-	1,750
Armed Forces Dig for Victory	7,751	(5,576)	2,175
Volunteer Coordinator	981	(4,284)	(3,303)
PCC Counselling	-	(150)	(150)
Tackling Loneliness	34,123	(65,069)	(30,946)
Art of Memories	1,750	(10,391)	(8,641)
Carers Support Group	2,400	(6,308)	(3,908)
Hywel Dda 2 Befriender	62,387	(74,614)	(12,227)
PCC Drop In	20,001	(9,578)	10,423
Breakfast Club	6,353	(6,425)	(72)
AFCFT Core Funding 4 Management	26,007	(24,196)	1,811
BLUESTON & DARWIN	-	(100)	(100)
Food Poverty Grant	7,751	(9,868)	(2,117)
Isolation Innovation Project	9,500	(306)	9,194
Pembrokeshire To London	8,981	(9,283)	(302)
Harm Reduction Windows of Opportunity	72,000	(22,228)	49,772
V4P AFCFT	37,500	(32,633)	4,867
Windows of Opportunity - Steve Townley	3,402	(3,234)	168
LDFV	13,545	(16,419)	(2,874)
PCC Warm Home Spaces	2,970	(108)	2,862
Millenium Stadium	7,500	(7,971)	(471)
Valero D4V	6,500	(4,358)	2,142
Bench Fund	380	(483)	(103)
Community Hub & Spoke	7,600	(1,035)	6,565
T L Continuation AFCFT	9,500	-	9,500
	350,632	(314,618)	36,014
TOTAL FUNDS	434,915	(333,651)	101,264

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	98,560	48,540	(2,701)	144,399
Designated fund - school purchase	155,000	(1,790)	1,790	155,000
Various grants for Charitable activities	-	134	-	134
	253,560	46,884	(911)	299,533
Restricted funds				
Arts Council for Wales	510	1,897	-	2,407
Armed Forces Into the blue	33,250	(34,718)	(282)	(1,750)
Armed Forces Peer Mentor	12,795	(10,340)	-	2,455
Armed Forces Dig for Victory	26,387	(28,480)	343	(1,750)
Caring with the VC	29	(29)	-	-
The Brightside - South Hook LNG	4,535	(3,260)	-	1,275
Volunteer Coordinator	35,000	(30,537)	-	4,463
PCC Counselling	10,000	(1,127)	-	8,873
3D for The Third Age	2,369	(825)	-	1,544
Tackling Loneliness	33,250	(2,349)	-	30,901
Art of Memories	13,250	4,868	-	18,118
Found in the Ground	-	(850)	850	-
Carers Support Group	-	3,764	-	3,764
Hywel Dda Befriender	-	3,571	-	3,571
Hywel Dda 2 Befriender	-	(2,002)	-	(2,002)
Bluestone	-	4,718	-	4,718
PCC Drop In	-	(10,426)	-	(10,426)
Breakfast Club	-	(724)	-	(724)
AFCFT Core Funding 4 Management	-	(1,853)	-	(1,853)
Food Poverty Grant	-	3,280	-	3,280
	171,375	(105,422)	911	66,864
TOTAL FUNDS	424,935	(58,538)	-	366,397

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,832	(7,292)	48,540
Designated fund - school purchase	-	(1,790)	(1,790)
Various grants for Charitable activities	2,631	(2,497)	134
	<u>58,463</u>	<u>(11,579)</u>	<u>46,884</u>
Restricted funds			
Arts Council for Wales	2,466	(569)	1,897
Armed Forces Into the blue	-	(34,718)	(34,718)
Armed Forces Peer Mentor	-	(10,340)	(10,340)
Armed Forces Dig for Victory	1	(28,481)	(28,480)
Caring with the VC	-	(29)	(29)
The Brightside - South Hook LNG	-	(3,260)	(3,260)
Volunteer Coordinator	1,000	(31,537)	(30,537)
PCC Counselling	-	(1,127)	(1,127)
3D for The Third Age	-	(825)	(825)
Tackling Loneliness	17,500	(19,849)	(2,349)
Art of Memories	34,990	(30,122)	4,868
Found in the Ground	640	(1,490)	(850)
Carers Support Group	5,000	(1,236)	3,764
Hywel Dda Befriender	31,195	(27,624)	3,571
Hywel Dda 2 Befriender	31,194	(33,196)	(2,002)
Bluestone	12,001	(7,283)	4,718
PCC Drop In	1	(10,427)	(10,426)
Breakfast Club	1,980	(2,704)	(724)
AFCFT Core Funding 4 Management	23,529	(25,382)	(1,853)
Food Poverty Grant	6,461	(3,181)	3,280
	<u>167,958</u>	<u>(273,380)</u>	<u>(105,422)</u>
TOTAL FUNDS	<u>226,421</u>	<u>(284,959)</u>	<u>(58,538)</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	98,560	108,371	37,804	244,735
Designated fund - school purchase	155,000	(1,826)	1,826	155,000
Various grants for Charitable activities	-	5,589	(5,544)	45
	<u>253,560</u>	<u>112,134</u>	<u>34,086</u>	<u>399,780</u>
Restricted funds				
Pembrokeshire County Council - Peer Mentor	-	-	(2,455)	(2,455)
Arts Council for Wales	510	1,896	(2,406)	-
Armed Forces Into the blue	33,250	(32,968)	(282)	-
Armed Forces Peer Mentor	12,795	(10,340)	-	2,455
Armed Forces Dig for Victory	26,387	(26,305)	343	425
Caring with the VC	29	(29)	-	-
The Brightside - South Hook LNG	4,535	(3,260)	(1,275)	-
Volunteer Coordinator	35,000	(33,840)	(1,160)	-
PCC Counselling	10,000	(1,277)	(8,723)	-
3D for The Third Age	2,369	(825)	(1,544)	-
Tackling Loneliness	33,250	(33,295)	(310)	(355)
Art of Memories	13,250	(3,773)	(9,477)	-
Found in the Ground	-	(850)	850	-
Carers Support Group	-	(144)	144	-
Hywel Dda Befriender	-	3,571	(3,571)	-
Hywel Dda 2 Befriender	-	(14,229)	-	(14,229)
Bluestone	-	4,718	(4,718)	-
PCC Drop In	-	(3)	3	-
Breakfast Club	-	(796)	796	-
AFCFT Core Funding 4 Management	-	(42)	42	-
BLUESTON & DARWIN	-	(100)	100	-
Food Poverty Grant	-	1,163	(1,163)	-
Isolation Innovation Project	-	9,194	-	9,194
Pembrokeshire To London	-	(302)	302	-
Harm Reduction Windows of Opportunity	-	49,772	-	49,772
V4P AFCFT	-	4,867	-	4,867
Windows of Opportunity - Steve Townley	-	168	(168)	-
LDFV	-	(2,874)	2,874	-
PCC Warm Home Spaces	-	2,862	(2,862)	-
Millenium Stadium	-	(471)	471	-
Valero D4V	-	2,142	-	2,142
Bench Fund	-	(103)	103	-
Community Hub & Spoke	-	6,565	-	6,565
T L Continuation AFCFT	-	9,500	-	9,500
	<u>171,375</u>	<u>(69,408)</u>	<u>(34,086)</u>	<u>67,881</u>
TOTAL FUNDS	424,935	42,726	-	467,661

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,579	(24,208)	108,371
Designated fund - school purchase	-	(1,826)	(1,826)
Various grants for Charitable activities	10,167	(4,578)	5,589
	142,746	(30,612)	112,134
Restricted funds			
Arts Council for Wales	2,466	(570)	1,896
Armed Forces Into the blue	1,750	(34,718)	(32,968)
Armed Forces Peer Mentor	-	(10,340)	(10,340)
Armed Forces Dig for Victory	7,752	(34,057)	(26,305)
Caring with the VC	-	(29)	(29)
The Brightside - South Hook LNG	-	(3,260)	(3,260)
Volunteer Coordinator	1,981	(35,821)	(33,840)
PCC Counselling	-	(1,277)	(1,277)
3D for The Third Age	-	(825)	(825)
Tackling Loneliness	51,623	(84,918)	(33,295)
Art of Memories	36,740	(40,513)	(3,773)
Found in the Ground	640	(1,490)	(850)
Carers Support Group	7,400	(7,544)	(144)
Hywel Dda Befriender	31,195	(27,624)	3,571
Hywel Dda 2 Befriender	93,581	(107,810)	(14,229)
Bluestone	12,001	(7,283)	4,718
PCC Drop In	20,002	(20,005)	(3)
Breakfast Club	8,333	(9,129)	(796)
AFCFT Core Funding 4 Management	49,536	(49,578)	(42)
BLUESTON & DARWIN	-	(100)	(100)
Food Poverty Grant	14,212	(13,049)	1,163
Isolation Innovation Project	9,500	(306)	9,194
Pembrokeshire To London	8,981	(9,283)	(302)
Harm Reduction Windows of Opportunity	72,000	(22,228)	49,772
V4P AFCFT	37,500	(32,633)	4,867
Windows of Opportunity - Steve Townley	3,402	(3,234)	168
LDFV	13,545	(16,419)	(2,874)
PCC Warm Home Spaces	2,970	(108)	2,862
Millenium Stadium	7,500	(7,971)	(471)
Valero D4V	6,500	(4,358)	2,142
Bench Fund	380	(483)	(103)
Community Hub & Spoke	7,600	(1,035)	6,565
T L Continuation AFCFT	9,500	-	9,500
	518,590	(587,998)	(69,408)
TOTAL FUNDS	661,336	(618,610)	42,726

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE VC GALLERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,740	56,156
Grants	389,871	158,593
Rental income	12,425	11,670
	430,036	226,419
Other trading activities		
Workshop income	4,585	-
Investment income		
Deposit account interest	294	2
Total incoming resources	434,915	226,421
EXPENDITURE		
Charitable activities		
Wages	176,539	174,856
Pensions	2,458	2,794
Rates and water	3,517	5,139
Insurance	852	2,411
Light and heat	10,299	4,107
Advertising	1,920	1,114
Sundries	-	12
Art supplied and materials	2,884	451
Exhibition materials	1,074	-
Rent	9,075	245
Travel and subsistence	10,766	9,082
Training and development	6,033	2,856
Subscriptions	1,261	706
Workshop expenditure	75,784	50,480
Volunteer expenses	4,525	1,171
	306,987	255,424
Support costs		
Finance		
Bank charges	741	49
Other		
Telephone	2,833	3,478
Carried forward	2,833	3,478

This page does not form part of the statutory financial statements

THE VC GALLERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023**

	2023 £	2022 £
Other		
Brought forward	2,833	3,478
Postage and stationery	3,605	319
Sundries	295	11,503
Repairs and renewals	7,212	2,048
Cleaning	340	16
Bookkeeping	8,777	5,670
Professional fees	-	3,692
Fees/Charges	297	424
Plant and machinery	34	40
Motor vehicles	665	665
Computer equipment	665	831
	24,723	28,686
Governance costs		
Accountancy fees	1,200	800
Total resources expended	333,651	284,959
Net income/(expenditure)	101,264	(58,538)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE009825 (England and Wales)
REGISTERED CHARITY NUMBER: 1172407

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE VC GALLERY**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

THE VC GALLERY

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022**

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THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity aims to promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, including veterans and serving members of the armed forces by the provision of opportunities for activities and interaction with persons in the local and wider community, by the provision of workshops, recreational facilities and general support as needed.

For the purpose of the above, 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The charity operates in Pembrokeshire, Carmarthenshire and Ceredigion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was originally set up to help members of the armed forces and veterans cope with the issues arising from time spent in war zones. This was achieved through the medium of art as a therapeutic outlet for the anxieties that had developed due to their experiences. It soon became apparent that what was being achieved could also be extended to the wider community.

From its humble beginnings, the charity now operates from two community hubs, a retail gallery and a community garden.

These hubs enable the charity to be accessible to the North and South of Pembrokeshire and serve more of our community. Running workshops on site as well as exhibiting work produced by the beneficiaries, gathering donations to help fund art materials and running costs.

The charity actively encourages members of the local community and veterans to engage with the arts. They are supported to develop their creativity through weekly workshops run by artists. Working with groups such as the elderly, disabled and people from minority backgrounds, The VC Gallery provides a safe and caring environment for individuals to be creative and express themselves.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The charity has a high profile within the community and is often featured in the local press.

In the current year, over half of the charity's income was from awards, donations and grants, most from local organisations. The charity would like to thank the following for providing help in this way:

Armed Forces Covenant Fund Trust
Ascona
Bluestone Foundation
Hywel Dda UHB
Pembrokeshire County Council
South Hook LNG
The National Lottery Fund
West Wales Care Partnership

Thanks are also given to the numerous other individuals and organisations who have provided gifts of money or their time. Unfortunately, there are too many to mention everyone but the charity is grateful for all amounts, no matter how small. The combined efforts of a lot of people do make a difference.

The work of The VC Gallery continued this year with more outdoor activities in response to the Covid-19 restrictions and saw the fruition of our long term strategy to purchase a community base in Pembroke Dock.

We employed a core staff of 4 and offered 6 freelance artists contracts throughout the year. On a daily basis 40/50 people access our hubs.

In November 2021, The VC Gallery was delighted to be awarded their bronze level of the Investors in Carers award from Hywel Dda UHB, it has opened our eyes and changed practice to ensure carers are at the forefront of our thinking.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Key VC Gallery projects during 2021-22.

Pembrokeshire County Council: received money from Welsh Government and through the Welsh Local Government Association (WLGA) to support an increased number of people facing food poverty. This objective is to be achieved by strengthening community food initiatives, under this Food Poverty Grant the VC Gallery received funds to distribute food amongst its members.

Hywel Dda UHB; funded salaries of a mental health Befriender and a Financial worker at the start of 2021-22, through Tier 01 Funding building support systems within the community to prevent mental distress. This enabled the charity to offer bespoke, individual packages of support to our members either face to face, online or on the telephone. Thanks to this funding we were able to accept more referrals to our service from Secondary care, Community Connectors, GP's and our Local Authority. Along with our arts provision we offered walking groups, photography, tea club, chess club and many more activities. We used our strong networking links to signpost to other organisations for the benefit of the member and we are very proud of our strong bond with the Health Board.

Thanks to the **West Wales Care Partnership; Carers Support Innovation Grant** the charity ran weekly Carers sessions at our Haverfordwest and Pembroke Dock Galleries bringing together unpaid Carers of people with mental health problems. 23 participants met weekly for art, conversations and educational talks spanning carers rights, grants and how to self care. This project brought a deeper understanding for staff to identify and support Carers and continued our journey towards the Investors in Carers scheme run by Hywel Dda UHB.

Projects funded by The Armed Forces Covenant Fund Trust 21-22

'Special thanks must be given to The Armed Forces Covenant Fund Trust who responded quickly to the Covid-19 pandemic with increased funding opportunities. As a board we acknowledge how important this was for the charity to continue our valuable work supporting the Armed Forces Community' - Mark Jolly (Chair of The VC Gallery).

Positive Pathways Programme: Part of the Veterans' Mental Health and Wellbeing Fund, the Positive Pathways programme awarded fixed grants of £35,000 or £70,000 for projects developed by and for veterans that focus on improving veterans' mental health and wellbeing by getting veterans out and active.

Round 2, saw The VC awarded funding for the '**Art of Memories**' a two year project to collect and record stories from Serving personnel, veterans and their families. These stories from their military lives will be used to inspire participants to create artwork and poetry. Culminating in a tour of artwork and poems to locations across Pembrokeshire, identifying new veterans, making connections and supporting where needed through our peer mentor network to provide welfare. Over 200 poems and 100's of artworks have been produced and the project so far has connected with over 150 veterans, either face to face or virtually.

Round 4, The VC Gallery were granted funding for a one year project **Dig for Victory**, bringing our long held wish to offer more outdoor green therapy to fruition. The site on the edge of the Pembrokeshire National Coast Path was once a WW2 coastal battery, kindly leased to us by the present landowner for the benefit of the local community and our veterans. The project commenced in January 2021 and has seen over 80 Armed Forces community members accessing the gardens.

Round 5, **Into the Deep Blue.**

A water based project which delivered multiple, adventurous activities based around the beautiful waterways and coast of Pembrokeshire, for the benefit of veterans' mental health and wellbeing. With the help of a veteran mentor, they learnt new skills and built confidence together.

Sustaining Support for Armed Forces Communities. This programme aims to support Armed Forces communities by providing short term funding of up to one year to enable charities to keep delivering projects and services. The VC Gallery we're proud to have been given funding for **Core Funding** costs for two management positions over a twelve month period.

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Force For Change Programme: Through this programme they funded projects that offered support to Armed Forces communities to help with needs that may not have been addressed in the past. The organisation used their grant over a twelve month period to employ a Volunteer Coordinator, to extend their provision for veterans wanting to volunteer with The VC Gallery and offer activities in the evenings to reduce the isolation of those who cannot make their usual day time activities.

Tackling Loneliness. The Tackling Loneliness programme will address social isolation by targeting specific groups within the Armed Forces community who are traditionally harder to reach. The VC Gallery received funding for a two year project operating informal get-togethers with free refreshments, every weekday morning in Pembroke Dock for general chat and company with other veterans, refreshments and help to access digital platforms, with a focus on older veterans in the local area.

Veterans' breakfast clubs. January 2022 saw the start of monthly breakfast clubs for reservists, veterans and their families in Haverfordwest and Pembroke Dock.

FINANCIAL REVIEW

Financial position

The end of the period saw unrestricted financial reserves standing at £300,444 (2021 - £253,560).

Reserves policy

It is the trustees intention to try to maintain reserves at a level equivalent to around six-to-nine months expenditure.

FUTURE PLANS

The charity plans to continue the activities outlined previously in the forthcoming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Details of current Trustees are shown below. Lt. Col Mark Jolly has served as chair since 2019. Day to day leadership of the company lies with the CEO, Barry John MBE and Project Manager Stephanie Cross.

The Board of Trustees meet for monthly Board meetings to review activities and strategies including safeguarding and fundraising targets.

The Trustees have a wide range of skills pertinent to the Charity, including governance, health, project management, fundraising and insight into the experiences of the Armed Forces Community.

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009825 (England and Wales)

Registered Charity number

1172407

THE VC GALLERY

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

Registered office

30 Augustine Way
Haverfordwest
Pembrokeshire
SA61 1NY

Trustees

Mr M Jolly Chairman
Mr J Warlow
Mr J Beynon
Mrs M Bateman
Mr S L Hancock
Mr M Shuttleworth
Ms R Gainfort Treasurer (resigned 1.6.22)
Mrs L John (appointed 1.6.22)

Company Secretary

Mr J Beynon

Independent Examiner

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

OTHER MATTERS

A special thanks must be given to Ron Skinner and Sons Neyland for donating a vehicle to the Charity in order for staff and volunteers to travel to workshops around the county.

Approved by order of the board of trustees on 17 February 2023 and signed on its behalf by:

Mr M Shuttleworth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VC GALLERY**

Independent examiner's report to the trustees of The VC Gallery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray
FCCA
L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date:

THE VC GALLERY

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		58,461	167,958	226,419	451,516
Other trading activities	2	-	-	-	43
Investment income	3	2	-	2	-
Other income		-	-	-	89,859
Total		58,463	167,958	226,421	541,418
EXPENDITURE ON					
Charitable activities					
Charitable		11,583	273,376	284,959	194,026
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	46,880 (911)	(105,418) 911	(58,538) -	347,392 -
Net movement in funds		45,969	(104,507)	(58,538)	347,392
RECONCILIATION OF FUNDS					
Total funds brought forward		253,560	171,375	424,935	77,543
TOTAL FUNDS CARRIED FORWARD		299,529	66,868	366,397	424,935

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	163,055	816	163,871	9,326
CURRENT ASSETS					
Debtors	9	4,880	1,979	6,859	-
Cash at bank and in hand		154,150	85,762	239,912	446,139
		<u>159,030</u>	<u>87,741</u>	<u>246,771</u>	<u>446,139</u>
CREDITORS					
Amounts falling due within one year	10	(4,541)	(21,693)	(26,234)	(12,519)
NET CURRENT ASSETS		<u>154,489</u>	<u>66,048</u>	<u>220,537</u>	<u>433,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,544</u>	<u>66,864</u>	<u>384,408</u>	<u>442,946</u>
NET ASSETS		<u>317,544</u>	<u>66,864</u>	<u>384,408</u>	<u>442,946</u>
FUNDS	12				
Unrestricted funds				317,544	271,571
Restricted funds				<u>66,864</u>	<u>171,375</u>
TOTAL FUNDS				<u>384,408</u>	<u>442,946</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2023 and were signed on its behalf by:

Mr M Shuttleworth - Trustee

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Workshop income	-	43
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	2	-
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,536	1,500
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	2	2
Project leader	6	2
	<u> </u>	<u> </u>
	8	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,191	398,325	451,516
Other trading activities	43	-	43
Other income	89,859	-	89,859
Total	<u>143,093</u>	<u>398,325</u>	<u>541,418</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>9,217</u>	<u>184,809</u>	<u>194,026</u>
NET INCOME	133,876	213,516	347,392
Transfers between funds	<u>99,261</u>	<u>(99,261)</u>	<u>-</u>
Net movement in funds	233,137	114,255	347,392
RECONCILIATION OF FUNDS			
Total funds brought forward	20,423	57,120	77,543
TOTAL FUNDS CARRIED FORWARD	<u><u>253,560</u></u>	<u><u>171,375</u></u>	<u><u>424,935</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	-	-	6,650	5,422	12,072
Additions	<u>155,000</u>	<u>265</u>	<u>-</u>	<u>816</u>	<u>156,081</u>
At 31 March 2022	<u>155,000</u>	<u>265</u>	<u>6,650</u>	<u>6,238</u>	<u>168,153</u>
DEPRECIATION					
At 1 April 2021	-	-	665	2,081	2,746
Charge for year	<u>-</u>	<u>40</u>	<u>665</u>	<u>831</u>	<u>1,536</u>
At 31 March 2022	<u>-</u>	<u>40</u>	<u>1,330</u>	<u>2,912</u>	<u>4,282</u>
NET BOOK VALUE					
At 31 March 2022	<u><u>155,000</u></u>	<u><u>225</u></u>	<u><u>5,320</u></u>	<u><u>3,326</u></u>	<u><u>163,871</u></u>
At 31 March 2021	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>5,985</u></u>	<u><u>3,341</u></u>	<u><u>9,326</u></u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,859	-
	<u><u> </u></u>	<u><u> </u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	18,471	-
Trade creditors	2,485	12,000
Social security and other taxes	3,113	(241)
Pension creditor	587	-
Other creditors	18	-
Accrued expenses	1,560	760
	<u><u>26,234</u></u>	<u><u>12,519</u></u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	18,471	-
	<u><u> </u></u>	<u><u> </u></u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	98,560	48,540	(2,701)	144,399
Designated fund - school purchase	155,000	(1,790)	1,790	155,000
Various grants for Charitable activities	-	134	-	134
	<u>253,560</u>	<u>46,884</u>	<u>(911)</u>	<u>299,533</u>
Restricted funds				
Arts Council for Wales	510	1,897	-	2,407
Armed Forces Into the blue	33,250	(34,718)	(282)	(1,750)
Armed Forces Peer Mentor	12,795	(10,340)	-	2,455
Armed Forces Dig for Victory	26,387	(28,480)	343	(1,750)
Caring with the VC	29	(29)	-	-
The Brightside - South Hook LNG	4,535	(3,260)	-	1,275
Volunteer Coordinator	35,000	(30,537)	-	4,463
PCC Counselling	10,000	(1,127)	-	8,873
3D for The Third Age	2,369	(825)	-	1,544
Tackling Loneliness	33,250	(2,349)	-	30,901
Art of Memories	13,250	4,868	-	18,118
Found in the Ground	-	(850)	850	-
Carers Support Group	-	3,764	-	3,764
Hywel Dda Befriender	-	3,571	-	3,571
Hywel Dda 2 Befriender	-	(2,002)	-	(2,002)
Bluestone	-	4,718	-	4,718
PCC Drop In	-	(10,426)	-	(10,426)
Breakfast Club	-	(724)	-	(724)
AFCFT Core Funding 4 Management	-	(1,853)	-	(1,853)
Food Poverty Grant	-	3,280	-	3,280
	<u>171,375</u>	<u>(105,422)</u>	<u>911</u>	<u>66,864</u>
TOTAL FUNDS	<u>424,935</u>	<u>(58,538)</u>	<u>-</u>	<u>366,397</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,832	(7,292)	48,540
Designated fund - school purchase	-	(1,790)	(1,790)
Various grants for Charitable activities	2,631	(2,497)	134
	58,463	(11,579)	46,884
Restricted funds			
Arts Council for Wales	2,466	(569)	1,897
Armed Forces Into the blue	-	(34,718)	(34,718)
Armed Forces Peer Mentor	-	(10,340)	(10,340)
Armed Forces Dig for Victory	1	(28,481)	(28,480)
Caring with the VC	-	(29)	(29)
The Brightside - South Hook LNG	-	(3,260)	(3,260)
Volunteer Coordinator	1,000	(31,537)	(30,537)
PCC Counselling	-	(1,127)	(1,127)
3D for The Third Age	-	(825)	(825)
Tackling Loneliness	17,500	(19,849)	(2,349)
Art of Memories	34,990	(30,122)	4,868
Found in the Ground	640	(1,490)	(850)
Carers Support Group	5,000	(1,236)	3,764
Hywel Dda Befriender	31,195	(27,624)	3,571
Hywel Dda 2 Befriender	31,194	(33,196)	(2,002)
Bluestone	12,001	(7,283)	4,718
PCC Drop In	1	(10,427)	(10,426)
Breakfast Club	1,980	(2,704)	(724)
AFCFT Core Funding 4 Management	23,529	(25,382)	(1,853)
Food Poverty Grant	6,461	(3,181)	3,280
	167,958	(273,380)	(105,422)
TOTAL FUNDS	226,421	(284,959)	(58,538)

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	20,423	133,876	(55,739)	98,560
Designated fund - school purchase	-	-	155,000	155,000
	20,423	133,876	99,261	253,560
Restricted funds				
National Lottery Awards For All	2,620	-	(2,620)	-
Armed Forces Grant	21,844	-	(21,844)	-
SDF Funding	7,143	-	(7,143)	-
PED Town regeneration	2,058	(4,880)	2,822	-
Under the bridge	982	-	(982)	-
Police Crime Commissioner	7,354	-	(7,354)	-
Pembrokeshire County Council - Peer Mentor	15,119	-	(2,324)	12,795
PCC Social Media Enhancing				
Pembrokeshire Grant	-	28,041	(28,041)	-
CF In Wales	-	6,400	(6,400)	-
Moondance Foundation	-	600	(600)	-
Arts Council for Wales	-	(10,653)	11,163	510
PAVS	-	1,000	(1,000)	-
Armed Forces Covenant	-	70,275	(70,275)	-
Baring Foundation	-	1,632	(1,632)	-
Pembrokeshire Association	-	1,000	(1,000)	-
Hywel Dda Carers Grant	-	6,089	(6,089)	-
Armed Forces Into the blue	-	33,250	-	33,250
Armed Forces Peer Mentor	-	5,392	(5,392)	-
Armed Forces Dig for Victory	-	28,540	(2,153)	26,387
PCNPA Power of Pembs	-	1,118	(1,118)	-
Armed Forces Carmarthenshire County				
Council	-	12,568	(12,568)	-
Positive Pathways	-	(303)	303	-
Caring with the VC	-	197	(168)	29
The Brightside - South Hook LNG	-	-	4,535	4,535
Volunteer Coordinator	-	-	35,000	35,000
PCC Counselling	-	-	10,000	10,000
3D for The Third Age	-	-	2,369	2,369
Tackling Loneliness	-	33,250	-	33,250
Art of Memories	-	-	13,250	13,250
	57,120	213,516	(99,261)	171,375
TOTAL FUNDS	77,543	347,392	-	424,935

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,093	(9,217)	133,876
Restricted funds			
PED Town regeneration	2,000	(6,880)	(4,880)
PCC Social Media Enhancing			
Pembrokeshire Grant	42,200	(14,159)	28,041
CF In Wales	20,950	(14,550)	6,400
Moondance Foundation	5,600	(5,000)	600
Arts Council for Wales	9,000	(19,653)	(10,653)
PAVS	1,000	-	1,000
Armed Forces Covenant	131,986	(61,711)	70,275
Baring Foundation	8,000	(6,368)	1,632
Pembrokeshire Association	5,250	(4,250)	1,000
Hywel Dda Carers Grant	6,375	(286)	6,089
Armed Forces Into the blue	33,250	-	33,250
Armed Forces Peer Mentor	36,500	(31,108)	5,392
Armed Forces Dig for Victory	33,251	(4,711)	28,540
PCNPA Power of Pembs	1,118	-	1,118
Armed Forces Carmarthenshire County Council	12,568	-	12,568
Positive Pathways	-	(303)	(303)
Caring with the VC	16,027	(15,830)	197
Tackling Loneliness	33,250	-	33,250
	398,325	(184,809)	213,516
TOTAL FUNDS	541,418	(194,026)	347,392

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	20,423	182,416	(58,440)	144,399
Designated fund - school purchase	-	(1,790)	156,790	155,000
Various grants for Charitable activities	-	134	-	134
	<u>20,423</u>	<u>180,760</u>	<u>98,350</u>	<u>299,533</u>
Restricted funds				
National Lottery Awards For All	2,620	-	(2,620)	-
Armed Forces Grant	21,844	-	(21,844)	-
SDF Funding	7,143	-	(7,143)	-
PED Town regeneration	2,058	(4,880)	2,822	-
Under the bridge	982	-	(982)	-
Police Crime Commissioner	7,354	-	(7,354)	-
Pembrokeshire County Council - Peer Mentor	15,119	-	(2,324)	12,795
PCC Social Media Enhancing				
Pembrokeshire Grant	-	28,041	(28,041)	-
CF In Wales	-	6,400	(6,400)	-
Moondance Foundation	-	600	(600)	-
Arts Council for Wales	-	(8,756)	11,163	2,407
PAVS	-	1,000	(1,000)	-
Armed Forces Covenant	-	70,275	(70,275)	-
Baring Foundation	-	1,632	(1,632)	-
Pembrokeshire Association	-	1,000	(1,000)	-
Hywel Dda Carers Grant	-	6,089	(6,089)	-
Armed Forces Into the blue	-	(1,468)	(282)	(1,750)
Armed Forces Peer Mentor	-	(4,948)	(5,392)	(10,340)
Armed Forces Dig for Victory	-	60	(1,810)	(1,750)
PCNPA Power of Pems	-	1,118	(1,118)	-
Armed Forces Carmarthenshire County				
Council	-	12,568	(12,568)	-
Positive Pathways	-	(303)	303	-
Caring with the VC	-	168	(168)	-
The Brightside - South Hook LNG	-	(3,260)	4,535	1,275
Volunteer Coordinator	-	(30,537)	35,000	4,463
PCC Counselling	-	(1,127)	10,000	8,873
3D for The Third Age	-	(825)	2,369	1,544
Tackling Loneliness	-	30,901	-	30,901
Art of Memories	-	4,868	13,250	18,118
Found in the Ground	-	(850)	850	-
Carers Support Group	-	3,764	-	3,764
Hywel Dda Befriender	-	3,571	-	3,571
Hywel Dda 2 Befriender	-	(2,002)	-	(2,002)
Bluestone	-	4,718	-	4,718
PCC Drop In	-	(10,426)	-	(10,426)
Breakfast Club	-	(724)	-	(724)
AFCFT Core Funding 4 Management	-	(1,853)	-	(1,853)

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

Food Poverty Grant	-	3,280	-	3,280
	<u>57,120</u>	<u>108,094</u>	<u>(98,350)</u>	<u>66,864</u>
TOTAL FUNDS	<u><u>77,543</u></u>	<u><u>288,854</u></u>	<u><u>-</u></u>	<u><u>366,397</u></u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,925	(16,509)	182,416
Designated fund - school purchase	-	(1,790)	(1,790)
Various grants for Charitable activities	2,631	(2,497)	134
	<u>201,556</u>	<u>(20,796)</u>	<u>180,760</u>
Restricted funds			
PED Town regeneration	2,000	(6,880)	(4,880)
PCC Social Media Enhancing			
Pembrokeshire Grant	42,200	(14,159)	28,041
CF In Wales	20,950	(14,550)	6,400
Moondance Foundation	5,600	(5,000)	600
Arts Council for Wales	11,466	(20,222)	(8,756)
PAVS	1,000	-	1,000
Armed Forces Covenant	131,986	(61,711)	70,275
Baring Foundation	8,000	(6,368)	1,632
Pembrokeshire Association	5,250	(4,250)	1,000
Hywel Dda Carers Grant	6,375	(286)	6,089
Armed Forces Into the blue	33,250	(34,718)	(1,468)
Armed Forces Peer Mentor	36,500	(41,448)	(4,948)
Armed Forces Dig for Victory	33,252	(33,192)	60
PCNPA Power of Pembrokeshire	1,118	-	1,118
Armed Forces Carmarthenshire County Council	12,568	-	12,568
Positive Pathways	-	(303)	(303)
Caring with the VC	16,027	(15,859)	168
The Brightside - South Hook LNG	-	(3,260)	(3,260)
Volunteer Coordinator	1,000	(31,537)	(30,537)
PCC Counselling	-	(1,127)	(1,127)
3D for The Third Age	-	(825)	(825)
Tackling Loneliness	50,750	(19,849)	30,901
Art of Memories	34,990	(30,122)	4,868
Found in the Ground	640	(1,490)	(850)
Carers Support Group	5,000	(1,236)	3,764
Hywel Dda Befriender	31,195	(27,624)	3,571
Hywel Dda 2 Befriender	31,194	(33,196)	(2,002)
Bluestone	12,001	(7,283)	4,718
PCC Drop In	1	(10,427)	(10,426)
Breakfast Club	1,980	(2,704)	(724)
AFCFT Core Funding 4 Management	23,529	(25,382)	(1,853)
Food Poverty Grant	6,461	(3,181)	3,280
	<u>566,283</u>	<u>(458,189)</u>	<u>108,094</u>
TOTAL FUNDS	<u>767,839</u>	<u>(478,985)</u>	<u>288,854</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE VC GALLERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,156	15,003
Grants	158,593	431,268
Artist donations	-	5,245
Rental income	11,670	-
	226,419	451,516
Other trading activities		
Workshop income	-	43
Investment income		
Deposit account interest	2	-
Other income		
Covid related income	-	89,859
Total incoming resources	226,421	541,418
 EXPENDITURE		
Charitable activities		
Wages	174,856	102,399
Pensions	2,794	2,247
Rates and water	5,139	415
Insurance	2,411	1,222
Light and heat	4,107	184
Advertising	1,114	1,543
Sundries	12	1,418
Art supplied and materials	451	8,475
Rent	245	15,224
Travel and subsistence	9,082	4,152
Training and development	2,856	562
Subscriptions	706	4,256
Workshop tutor fees	-	43,252
Workshop expenditure	50,480	-
Volunteer expenses	1,171	-
	255,424	185,349
Support costs		
Finance		
Bank charges	49	-

This page does not form part of the statutory financial statements

THE VC GALLERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

	2022 £	2021 £
Finance		
Other		
Telephone	3,478	1,863
Postage and stationery	319	383
Sundries	11,503	1,048
Repairs and renewals	2,048	116
Cleaning	16	618
Clothing	-	2,389
Bookkeeping	5,670	-
Professional fees	3,692	-
Fees/Charges	424	-
Plant and machinery	40	-
Motor vehicles	665	665
Computer equipment	831	835
	28,686	7,917
Governance costs		
Accountancy fees	800	760
Total resources expended	284,959	194,026
Net (expenditure)/income	<u><u>(58,538)</u></u>	<u><u>347,392</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: CE009825 (England and Wales)
REGISTERED CHARITY NUMBER: 1172407

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE VC GALLERY**

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

THE VC GALLERY

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THE VC GALLERY
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity aims to promote social inclusion amongst people at risk of social exclusion by reason of their age, disability, ill health or financial hardship, including veterans and serving members of the armed forces by the provision of opportunities for activities and interaction with persons in the local and wider community, by the provision of workshops, recreational facilities and general support as needed.

For the purpose of the above, 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The charity operates in Pembrokeshire, Carmarthenshire and Ceredigion.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The charity was originally set up to help members of the armed forces and veterans cope with the issues arising from time spent in war zones. This was achieved through the medium of art as a therapeutic outlet for the anxieties that had developed due to their experiences. It soon became apparent that what was being achieved could also be extended to the wider community.

From its humble beginnings, the charity now operates from two community hubs, a retail gallery and a community garden.

These hubs enable the charity to be accessible to the North and South of Pembrokeshire and serve more of our community. Running workshops on site as well as exhibiting work produced by the beneficiaries, gathering donations to help fund art materials and running costs.

The charity actively encourages members of the local community and veterans to engage with the arts. They are supported to develop their creativity through weekly workshops run by artists. Working with groups such as the elderly, disabled and people from minority backgrounds, The VC Gallery provides a safe and caring environment for individuals to be creative and express themselves.

THE VC GALLERY
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Fundraising activities

The charity has a high profile within the community and is often featured in the local press.

In the current year, over half of the charity's income was from awards, donations and grants, most from local organisations. The charity would like to thank the following for providing help in this way:

Armed Forces Covenant Fund Trust
Ascona
Valero Energy
Community Foundation Wales
Pembrokeshire County Council
Dyfed Powys Police Crime Commissioner
The Baring Foundation
South Hook LNG
The National Lottery Fund
The Veterans Foundation
The Arts Council of Wales
Hywel Dda UHB
West Wales Care Partnership

Thanks are also given to the numerous other individuals and organisations who have provided gifts of money or their time. Unfortunately, there are too many to mention everyone but the charity is grateful for all amounts, no matter how small. The combined efforts of a lot of people do make a difference.

Never has the work of The VC Gallery been more important and necessary than over the last year. 2020-21 has been a time of unprecedented uncertainty and upheaval due to the Covid-19 Pandemic.

Our purpose has been refreshed and Covid-19 showed us that our work is needed even more and our strength is our ability to adapt quickly and with compassion.

We broadened the scope of our activity, adapting in new and innovative ways to support and maintain connection and relationships with our participants, partners and artists.

We employed a core staff of 4 and offered 6 freelance artists contracts throughout the year. On a daily basis 40/50 people access our hubs.

The VC Gallery was delighted to be featured in The Baring Foundation, Creatively Minded: The Directory, which identified around 250 organisations working in the field of arts and mental health. Being a grant holder with the Baring Foundation celebrated our Arts and Health focus, how we take pride in creating bespoke workshops for our beneficiaries living with mental health problems and weave artistic practice into all of our activities. It also gave us the opportunity to connect with other organisations working in the same field to learn from each other and share best practice thanks to their innovative networking sessions.

THE VC GALLERY
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Key VC Gallery projects during 2020-21.

Pembrokeshire County Council: Enhancing Pembrokeshire Grant.

Using funds raised via Second Homes Tax this grant helps to address the negative impact of second homes and in doing so adds value to our communities. As a result of this generous grant we were able to employ a full time Digital Media Officer. Their influence was to boost our sustainability and raise awareness of our services and activities. Encouraging greater involvement by the local community.

The Veterans Foundation.

Awarded the VC Gallery funding to employ an administrator for twelve months which relieved the CEO of many office tasks. This gave him more time to focus on veterans affairs and manage his personal caseload of up to 50 veterans with complex issues along with managing the charity.

The Arts Council of Wales; funded our 'Brightside' project which allowed us to innovate and offer online art sessions, online creative writing sessions, an Art Club for groups and one to one art mentoring. We delivered art packs within the local community being responsive to each individual situation. This creative practice supported people's wellbeing and helped them to connect through What's App and Facebook groups even after the sessions had ended, creating a legacy of great work and friendships. Staff learnt new skills and gained confidence in online tuition and technology.

They also funded contracts for staff to manage our retail art gallery space in the heart of Haverfordwest which was vital as many of our volunteers are elderly and were vulnerable at this time which prohibited them from working. This funding where possible sustained the turnover of sales and donations to the charity but also brought comfort to the artists who exhibit their work in the Gallery.

The National Lottery Fund was also used to offer online classes and support those with digital issues to reduce the isolation faced by many who do not have access to equipment. Learning from our Brightside project and adding value to our itinerary.

Hywel Dda UHB; funded salaries of a mental health Befriender and a Financial worker at the start of 2021-22, through Tier 01 Funding building support systems within the community to prevent mental distress. This enabled the charity to offer bespoke, individual packages of support to our members either face to face, online or on the telephone. Thanks to this funding we were able to accept more referrals to our service from Secondary care, Community Connectors, GP's and our Local Authority.

Along with our arts provision we offered walking groups, photography, tea club, chess club and many more activities. We used our strong networking links to signpost to other organisations for the benefit of the member and we are very proud of our strong bond with the Health Board.

Thanks to the **West Wales Care Partnership; Carers Support Innovation Grant** the charity ran weekly online Carers sessions bringing together unpaid Carers of people with mental health problems. This project 'Caring with The VC Gallery' was both touching and creatively rewarding. 21 participants met weekly for art, conversations and educational talks spanning carers rights, grants and how to self care. This project brought a deeper understanding for staff to identify and support Carers and started our journey towards the Investors in Carers scheme run by Hywel Dda UHB.

Projects funded by The Armed Forces Covenant Fund Trust 20-21

'Special thanks must be given to The Armed Forces Covenant Fund Trust who responded quickly to the Covid-19 pandemic with increased funding opportunities. As a board we acknowledge how important this was for the charity to continue our valuable work supporting the Armed Forces Community' - Mark Jolly (Chair of The VC Gallery).

THE VC GALLERY
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Positive Pathways Programme: Part of the Veterans' Mental Health and Wellbeing Fund, the Positive Pathways programme awarded fixed grants of £35,000 or £70,000 for projects developed by and for veterans that focus on improving veterans' mental health and wellbeing by getting veterans out and active.

Round 2 saw The VC awarded funding for the 'Art of Memories' a two year project to collect and record stories from Serving personnel, veterans and their families. These stories from their military lives will be used to inspire participants to create artwork and poetry. Culminating in a tour of artwork and poems to locations across Pembrokeshire, identifying new veterans, making connections and supporting where needed through our peer mentor network to provide welfare. Over 200 poems and 100's of artworks have been produced and the project so far has connected with over 150 veterans, either face to face or virtually.

Round 4, The VC Gallery were granted funding for a one year project Dig for Victory, bringing our long held wish to offer more outdoor green therapy to fruition. The site on the edge of the Pembrokeshire National Coast Path was once a WW2 coastal battery, kindly leased to us by the present landowner for the benefit of the local community and our veterans. The project commenced in January 2021 and has seen over 80 Armed Forces community members accessing the gardens.

Covid-19 Impact Programme: This programme was designed to ensure that people from Armed Forces communities could keep accessing important services, where resources for these services have been impacted by the Covid-19 pandemic.

The VC Gallery successfully secured this funding towards our sustainability over this time when traditional fundraising efforts and revenue would be compromised so that delivery of services and the welfare of The Armed Forces Community could be maintained across the full spectrum of activities, support and person centred care that we pride ourselves in.

Veterans Should not be Forgotten; Project Lifeline.

In the March 2020 budget, the Chancellor of the Exchequer awarded additional funding for veterans' mental health. Some of this funding was made available to provide immediate support for vulnerable veterans with reduced social contact via grants to members of ASDIC, Age UK branches and eligible and invited Cobseo members.

Groups could apply for up to £20,000 for a six-month project focused on supporting veterans who are isolated and unable to access services or have limited social contact during the period of self-isolation and restrictions relating to the pandemic. Being proud members of Cobseo we applied and were awarded this funding to continue our military peer mentoring which supports those most in need, vulnerable and isolated. We found new and innovative ways to keep veterans connected during this difficult time.

488 home visits were made by our military peer mentors for welfare checks, shopping, medication deliveries and support with digital tech issues. 28 Zoom 'Naafi breaks' were held with many veterans attending from all over the UK.

28 Zoom quiz sessions delivered, advocacy and support with PIP tribunals, liaising with statutory services including referrals to Veterans NHS Wales along many other military charities for the benefit of our members.

A highlight of our work was facilitating a Zoom conversation between WW2 Royal Marine Ted Owens (94) and Mark Drakeford our First Minister on VJ Day.

Financial review

Financial position

The end of the period saw unrestricted financial reserves standing at £253,560 (2020 - £20,423).

Reserves policy

It is the trustees intention to try to maintain reserves at a level equivalent to around six-to-nine months expenditure.

THE VC GALLERY
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

STRATEGIC REPORT

Future plans

The charity plans to continue the activities outlined previously in the forthcoming years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Details of current Trustees are shown below. Lt. Col Mark Jolly has served as chair since 2019. Day to day leadership of the company lies with the CEO, Barry John MBE and Project Manager Stephanie Cross.

The Board of Trustees meet for monthly Board meetings to review activities and strategies including safeguarding and fundraising targets.

The Trustees have a wide range of skills pertinent to the Charity, including governance, health, project management, fundraising and insight into the experiences of the Armed Forces Community.

Appointments to the Board of Trustees are made by unanimous agreement of the existing Trustees. The Trustees each bring their own specialism to the board, and skills audits are regularly undertaken to identify gaps.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009825 (England and Wales)

Registered Charity number

1172407

Registered office

30 Augustine Way
Haverfordwest
Pembrokeshire
SA61 1NY

Trustees

Mr M Jolly Chairman
Mr J Warlow
Mrs C Harries (resigned 31.3.21)
Mr J Beynon
Mrs M Bateman
Mrs J Miller (resigned 31.3.21)
Mr S L Hancock
Mr M Shuttleworth
Ms R Gainfort Treasurer (appointed 8.12.20)

Company Secretary

Mr J Beynon

THE VC GALLERY
REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

OTHER MATTERS

A special thanks must be given to Ron Skinner and Sons Neyland for donating a vehicle to the Charity in order for staff and volunteers to travel to workshops around the county.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2 December 2021 and signed on the board's behalf by:

Mr M Shuttleworth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VC GALLERY

Independent examiner's report to the trustees of The VC Gallery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Murray
FCCA
L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

Date:

THE VC GALLERY
STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,191	398,325	451,516	162,224
Other trading activities	3	43	-	43	4,045
Other income		89,859	-	89,859	-
Total		143,093	398,325	541,418	166,269
EXPENDITURE ON					
Charitable activities	4				
Charitable		9,217	184,809	194,026	112,735
NET INCOME		133,876	213,516	347,392	53,534
Transfers between funds	12	99,261	(99,261)	-	-
Net movement in funds		233,137	114,255	347,392	53,534
RECONCILIATION OF FUNDS					
Total funds brought forward		20,423	57,120	77,543	24,009
TOTAL FUNDS CARRIED FORWARD		253,560	171,375	424,935	77,543

The notes form part of these financial statements

THE VC GALLERY

BALANCE SHEET 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	9,326	-	9,326	2,554
CURRENT ASSETS					
Cash at bank and in hand		274,764	171,375	446,139	93,720
CREDITORS					
Amounts falling due within one year	11	(12,519)	-	(12,519)	(720)
NET CURRENT ASSETS		<u>262,245</u>	<u>171,375</u>	<u>433,620</u>	<u>93,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>271,571</u>	<u>171,375</u>	<u>442,946</u>	<u>95,554</u>
NET ASSETS		<u>271,571</u>	<u>171,375</u>	<u>442,946</u>	<u>95,554</u>
FUNDS	12				
Unrestricted funds				271,571	38,434
Restricted funds				171,375	57,120
TOTAL FUNDS				<u>442,946</u>	<u>95,554</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2021 and were signed on its behalf by:

The notes form part of these financial statements

THE VC GALLERY
BALANCE SHEET - continued
31 March 2021

Mr M Shuttleworth - Trustee

The notes form part of these financial statements

THE VC GALLERY

CASH FLOW STATEMENT
for the Year Ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>360,691</u>	<u>52,892</u>
Net cash provided by operating activities		<u>360,691</u>	<u>52,892</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(8,272)</u>	<u>(1,100)</u>
Net cash used in investing activities		<u>(8,272)</u>	<u>(1,100)</u>
 Change in cash and cash equivalents in the reporting period		 <u>352,419</u>	 <u>51,792</u>
Cash and cash equivalents at the beginning of the reporting period		<u>93,720</u>	<u>41,928</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>446,139</u></u>	 <u><u>93,720</u></u>

The notes form part of these financial statements

THE VC GALLERY

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	347,392	53,534
Adjustments for:		
Depreciation charges	1,500	638
Increase/(decrease) in creditors	11,799	(1,280)
Net cash provided by operations	<u>360,691</u>	<u>52,892</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank and in hand	93,720	352,419	446,139
	<u>93,720</u>	<u>352,419</u>	<u>446,139</u>
Total	<u>93,720</u>	<u>352,419</u>	<u>446,139</u>

The notes form part of these financial statements

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 20% on reducing balance
--------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	15,003	38,703
Grants	431,268	118,908
Artist donations	5,245	4,613
	<u>451,516</u>	<u>162,224</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	3,901
Workshop income	43	144
	<u>43</u>	<u>4,045</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable	<u>185,349</u>	<u>8,677</u>	<u>194,026</u>

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable	<u>7,917</u>	<u>760</u>	<u>8,677</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>1,500</u>	<u>639</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	102,399	52,641
Other pension costs	2,247	1,818
	104,646	54,459

The average monthly number of employees during the year was as follows:

	2021	2020
Management	2	1
Project leader	2	-
	4	1

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	96,820	65,404	162,224
Other trading activities	4,045	-	4,045
Total	100,865	65,404	166,269
 EXPENDITURE ON			
Charitable activities			
Charitable	82,610	30,125	112,735
NET INCOME	18,255	35,279	53,534

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	2,168	21,841	24,009
TOTAL FUNDS CARRIED FORWARD	<u>20,423</u>	<u>57,120</u>	<u>77,543</u>

10. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020	-	3,800	3,800
Additions	<u>6,650</u>	<u>1,622</u>	<u>8,272</u>
At 31 March 2021	<u>6,650</u>	<u>5,422</u>	<u>12,072</u>
DEPRECIATION			
At 1 April 2020	-	1,246	1,246
Charge for year	<u>665</u>	<u>835</u>	<u>1,500</u>
At 31 March 2021	<u>665</u>	<u>2,081</u>	<u>2,746</u>
NET BOOK VALUE			
At 31 March 2021	<u>5,985</u>	<u>3,341</u>	<u>9,326</u>
At 31 March 2020	<u>-</u>	<u>2,554</u>	<u>2,554</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	12,000	-
Social security and other taxes	(241)	-
Accrued expenses	760	720
	<u>12,519</u>	<u>720</u>

THE VC GALLERY

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	20,423	133,876	(55,739)	98,560
Designated fund - school purchase	-	-	155,000	155,000
	<u>20,423</u>	<u>133,876</u>	<u>99,261</u>	<u>253,560</u>
Restricted funds				
National Lottery Awards For All	2,620	-	(2,620)	-
Armed Forces Grant	21,844	-	(21,844)	-
SDF Funding	7,143	-	(7,143)	-
PED Town regeneration	2,058	(4,880)	2,822	-
Under the bridge	982	-	(982)	-
Police Crime Commissioner	7,354	-	(7,354)	-
Pembrokeshire County Council - Peer Mentor	15,119	-	(2,324)	12,795
PCC Social Media Enhancing Pembrokeshire Grant	-	28,041	(28,041)	-
CF In Wales	-	6,400	(6,400)	-
Moondance Foundation	-	600	(600)	-
Arts Council for Wales	-	(10,653)	11,163	510
PAVS	-	1,000	(1,000)	-
Armed Forces Covenant	-	70,275	(70,275)	-
Baring Foundation	-	1,632	(1,632)	-
Pembrokeshire Association	-	1,000	(1,000)	-
Hywel Dda Carers Grant	-	6,089	(6,089)	-
Armed Forces Into the blue	-	33,250	-	33,250
Armed Forces Peer Mentor	-	5,392	(5,392)	-
Armed Forces Dig for Victory	-	28,540	(2,153)	26,387
PCNPA Power of Pembs	-	1,118	(1,118)	-
Armed Forces Carmarthenshire County Council	-	12,568	(12,568)	-
Positive Pathways	-	(303)	303	-
Caring with the VC	-	197	(168)	29
The Brightside - South Hook LNG	-	-	4,535	4,535
Volunteer Coordinator	-	-	35,000	35,000
PCC Counselling	-	-	10,000	10,000
3D for The Third Age	-	-	2,369	2,369
Tackling Loneliness	-	33,250	-	33,250
Art of Memories	-	-	13,250	13,250
	<u>57,120</u>	<u>213,516</u>	<u>(99,261)</u>	<u>171,375</u>
TOTAL FUNDS	<u>77,543</u>	<u>347,392</u>	<u>-</u>	<u>424,935</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,093	(9,217)	133,876
Restricted funds			
PED Town regeneration	2,000	(6,880)	(4,880)
PCC Social Media Enhancing Pembrokeshire Grant	42,200	(14,159)	28,041
CF In Wales	20,950	(14,550)	6,400
Moondance Foundation	5,600	(5,000)	600
Arts Council for Wales	9,000	(19,653)	(10,653)
PAVS	1,000	-	1,000
Armed Forces Covenant	131,986	(61,711)	70,275
Baring Foundation	8,000	(6,368)	1,632
Pembrokeshire Association	5,250	(4,250)	1,000
Hywel Dda Carers Grant	6,375	(286)	6,089
Armed Forces Into the blue	33,250	-	33,250
Armed Forces Peer Mentor	36,500	(31,108)	5,392
Armed Forces Dig for Victory	33,251	(4,711)	28,540
PCNPA Power of Pembs	1,118	-	1,118
Armed Forces Carmarthenshire County Council	12,568	-	12,568
Positive Pathways	-	(303)	(303)
Caring with the VC	16,027	(15,830)	197
Tackling Loneliness	33,250	-	33,250
	<u>398,325</u>	<u>(184,809)</u>	<u>213,516</u>
TOTAL FUNDS	<u><u>541,418</u></u>	<u><u>(194,026)</u></u>	<u><u>347,392</u></u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	2,168	18,255	20,423
Restricted funds			
National Lottery Awards For All	2,620	-	2,620
Armed Forces Grant	14,906	6,938	21,844
SDF Funding	974	6,169	7,143
PED Town regeneration	2,359	(301)	2,058
Under the bridge	982	-	982
Police Crime Commissioner	-	7,354	7,354
Pembrokeshire County Council - Peer Mentor	-	15,119	15,119
	<u>21,841</u>	<u>35,279</u>	<u>57,120</u>
TOTAL FUNDS	<u>24,009</u>	<u>53,534</u>	<u>77,543</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,865	(82,610)	18,255
Restricted funds			
Armed Forces Grant	29,269	(22,331)	6,938
SDF Funding	6,301	(132)	6,169
PED Town regeneration	(16)	(285)	(301)
Police Crime Commissioner	9,850	(2,496)	7,354
Pembrokeshire County Council - Peer Mentor	20,000	(4,881)	15,119
	<u>65,404</u>	<u>(30,125)</u>	<u>35,279</u>
TOTAL FUNDS	<u>166,269</u>	<u>(112,735)</u>	<u>53,534</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,168	152,131	(55,739)	98,560
Designated fund - school purchase	-	-	155,000	155,000
	<u>2,168</u>	<u>152,131</u>	<u>99,261</u>	<u>253,560</u>
Restricted funds				
National Lottery Awards For All	2,620	-	(2,620)	-
Armed Forces Grant	14,906	6,938	(21,844)	-
SDF Funding	974	6,169	(7,143)	-
PED Town regeneration	2,359	(5,181)	2,822	-
Under the bridge	982	-	(982)	-
Police Crime Commissioner	-	7,354	(7,354)	-
Pembrokeshire County Council - Peer Mentor	-	15,119	(2,324)	12,795
PCC Social Media Enhancing Pembrokeshire Grant	-	28,041	(28,041)	-
CF In Wales	-	6,400	(6,400)	-
Moondance Foundation	-	600	(600)	-
Arts Council for Wales	-	(10,653)	11,163	510
PAVS	-	1,000	(1,000)	-
Armed Forces Covenant	-	70,275	(70,275)	-
Baring Foundation	-	1,632	(1,632)	-
Pembrokeshire Association	-	1,000	(1,000)	-
Hywel Dda Carers Grant	-	6,089	(6,089)	-
Armed Forces Into the blue	-	33,250	-	33,250
Armed Forces Peer Mentor	-	5,392	(5,392)	-
Armed Forces Dig for Victory	-	28,540	(2,153)	26,387
PCNPA Power of Pembs	-	1,118	(1,118)	-
Armed Forces Carmarthenshire County Council	-	12,568	(12,568)	-
Positive Pathways	-	(303)	303	-
Caring with the VC	-	197	(168)	29
The Brightside - South Hook LNG	-	-	4,535	4,535
Volunteer Coordinator	-	-	35,000	35,000
PCC Counselling	-	-	10,000	10,000
3D for The Third Age	-	-	2,369	2,369
Tackling Loneliness	-	33,250	-	33,250
Art of Memories	-	-	13,250	13,250
	<u>21,841</u>	<u>248,795</u>	<u>(99,261)</u>	<u>171,375</u>
TOTAL FUNDS	<u>24,009</u>	<u>400,926</u>	<u>-</u>	<u>424,935</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	243,958	(91,827)	152,131
Restricted funds			
Armed Forces Grant	29,269	(22,331)	6,938
SDF Funding	6,301	(132)	6,169
PED Town regeneration	1,984	(7,165)	(5,181)
Police Crime Commissioner	9,850	(2,496)	7,354
Pembrokeshire County Council - Peer Mentor	20,000	(4,881)	15,119
PCC Social Media Enhancing Pembrokeshire Grant	42,200	(14,159)	28,041
CF In Wales	20,950	(14,550)	6,400
Moondance Foundation	5,600	(5,000)	600
Arts Council for Wales	9,000	(19,653)	(10,653)
PAVS	1,000	-	1,000
Armed Forces Covenant	131,986	(61,711)	70,275
Baring Foundation	8,000	(6,368)	1,632
Pembrokeshire Association	5,250	(4,250)	1,000
Hywel Dda Carers Grant	6,375	(286)	6,089
Armed Forces Into the blue	33,250	-	33,250
Armed Forces Peer Mentor	36,500	(31,108)	5,392
Armed Forces Dig for Victory	33,251	(4,711)	28,540
PCNPA Power of Pembs	1,118	-	1,118
Armed Forces Carmarthenshire County Council	12,568	-	12,568
Positive Pathways	-	(303)	(303)
Caring with the VC	16,027	(15,830)	197
Tackling Loneliness	33,250	-	33,250
	463,729	(214,934)	248,795
TOTAL FUNDS	<u>707,687</u>	<u>(306,761)</u>	<u>400,926</u>

THE VC GALLERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE VC GALLERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,003	38,703
Grants	431,268	118,908
Artist donations	5,245	4,613
	451,516	162,224
Other trading activities		
Fundraising events	-	3,901
Workshop income	43	144
	43	4,045
Other income		
Covid related income	89,859	-
Total incoming resources	541,418	166,269
EXPENDITURE		
Charitable activities		
Wages	102,399	52,641
Pensions	2,247	1,818
Rates and water	415	576
Insurance	1,222	620
Light and heat	184	568
Advertising	1,543	4,314
Sundries	1,418	-
Art supplied and materials	8,475	5,329
Exhibition materials	-	2,056
Rent	15,224	9,350
Travel and subsistence	4,152	4,895
Training and development	562	1,725
Subscriptions	4,256	248
Workshop tutor fees	43,252	19,488
	185,349	103,628
Support costs		

This page does not form part of the statutory financial statements

THE VC GALLERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

	2021 £	2020 £
Support costs		
Other		
Telephone	1,863	2,428
Postage and stationery	383	169
Sundries	1,048	1,872
Repairs and renewals	116	924
Cleaning	618	26
Clothing	2,389	2,168
Bookkeeping	-	162
Motor vehicles	665	-
Computer equipment	835	638
	7,917	8,387
 Governance costs		
Accountancy fees	760	720
Total resources expended	194,026	112,735
Net income	347,392	53,534

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