



# **The Queen's Royal Hussars Regimental PRI**

**Service (Non Public) Funds  
Regimental Accountant Scheme**

## **FINAL ACCOUNTS AND AUDITORS REPORT**

**Year 2022/2023  
Year End Date: 31 Jan 23**

**Managing Trustee:  
Senior Fund Manager:  
Internal Auditor:  
Regimental Accountant:**

**Lt Col S Wilson  
Maj A Kaulback  
Capt S Willis  
WO2 A Docherty**

**Service Non Public Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Regimental Accountant Scheme**

Army Form N1514  
(Rev 11/09)

Unit: The Queen's Royal Hussars

Address Assaye Bks, Tidworth, Wiltshire, SP9 7BB

In respect of the PRESIDENT OF REGIMENTAL INSTITUTE

Fund/Charity

Charity Commission/Regulator registered number

1172402

For the period from 1 Feb 22 to 31 Jan 23

**Managing Trustee(s) during the period:**

From	1 Feb 22	to	31 Jan 23	Name	Lt Col S Wilson
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**Fund Manager(s) during the period:**

From	1 Jan 22	to	26 Apr 22	Name	Capt S Curry
From	26 Apr 22	to	31 Jan 23	Name	Capt G Hepple
From		to		Name	

**Internal Auditor(s) during the period:**

From	01 Feb 22	to	31 Jan 23	Name	Capt S Willis
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**Associate Auditor(s) during the period:**

Associate Auditor	Nil
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**Regimental Accountant(s) during the period:**

From	01 Jan 22	to	11 May 22	Name	Lt C Goodwyn
From	11 May 22	to	17 Oct 22	Name	Sgt G Brown
From	17 Oct 22	to	22 Nov 22	Name	WO2 A D Docherty
From	22 Nov 22	to	9 Dec 22	Name	Sgt G Brown
From	9 Dec 22	to	31 Jan 23	Name	WO2 A D Docherty

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

Balance date to end of January 2023

All nominal codes

Without cost centre codes shown

A\C Code	Name	Balance	Year Movement
B100	CAPITAL PROPERTY	35,531.64	0.00
B300	INVESTMENTS	126,038.34	0.00
B400	STOCK ON HAND	18,124.39	-1,991.65
	BALANCE		
B500	DEBTORS	13,854.47	8,471.55
B650	CENTRAL BANK	89,899.71 ✓ <i>W</i>	4,623.04
B700	CREDITORS	-204.90	2,460.51
B750	DO NOT USE	0.00	0.00
B760	DO NOT USE	0.00	0.00
B900	ACCUMULATED GPF	-197,247.43	55,045.61
B998	DO NOT USE	0.00	0.00
R004	SPORTS LOAN	-19,674.26	7,866.00
R005	OFFICERS' TRUST	-2,862.30	-653.36
R006	VALLANCE FORSYTH	0.00	0.00
	GRANT		
R010	A SQN	-1,527.21	-987.79
R011	B SQN	-1,157.99	-190.20
R012	C SQN	-1,381.22	2,634.00
R013	D SQN	-885.36	1,937.22
R014	HQ SQN	-1,062.68	2,684.49
R016	LAD FUND	-1,631.40	-1,423.11
R018	RECRUITING FUND	-756.06	453.50
R019	LAD PRESENTATION	0.00	0.00
	FUND		
R020	Soldiers Crossbelt Fund	-12,664.24	575.00
R021	WELFARE	-3,701.26	-2,791.90
R022	AGC DET FUND	-877.84	-271.23
R300	CO'S PAST AND PRESENT	-1,198.58	126.29
R396	A SQN-CO	0.00	0.00
	RETENTION-DO NOT USE		
R397	B SQN-CO	0.00	0.00
	RETENTION-DO NOT USE		
R398	C SQN-CO	0.00	0.00
	RETENTION-DO NOT USE		
R399	D SQN-CO	0.00	0.00
	RETENTION-DO NOT USE		
R400	HQ SQN-CO	0.00	0.00
	RETENTION-DO NOT USE		
R401	HHQ IMPROVEMENT	-1,964.00	3,036.00
	GRANT		
R402	QRH 25TH ANNIVERSARY	0.00	0.00

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R403	BYFORD GRANT	-0.19	0.00
R407	Roast Beef Club	-43,520.54	-43,520.54
R500	FOOTBALL	0.00	93.11
R501	PIPES AND DRUMS	0.00	63.14
R502	GOLF	0.00	0.00
R503	TEAM QRH (WIVES CLUB)	-295.23	0.00
R504	QRH RUGBY CLUB	0.00	88.21
R505	BOXING	-508.73	0.00
R506	ALPINE SKIING	0.00	0.00
R507	EX HIGHLAND HUSSAR	-916.55	1,199.45
R508	NORDIC SKIING	0.00	0.00
R509	CARIBBEANEXPRESS (DO NOT USE)	0.00	0.00
R510	QRH POLO	-692.14	-257.14
R511	QRH ORIENTEERING	0.00	167.75
R512	WARRIOR GAMES - DO NOT USE	0.00	0.00
R551	MARQUEE	-4,052.39	243.19
R552	MINIBUS	-470.00	-439.48
		283,448.55	91,768.06
		-299,252.50	-52,526.40
		-15,803.95	39,241.66

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	DONATIONS	0.00	0.00
G002	GRANTS	0.00	0.00
G003	QRH COINS	0.00	0.00
G004	PRESENTATIONS	0.00	0.00
G020	Soldier Crossbelt Income	0.00	0.00
G049	SHADOW INCOME CODE	0.00	0.00
G051	MARQUEE	0.00	0.00
G054	FULL DRESS - INCOME	-60.00	0.00
G055	NAAFI GAMING MACHINE REBATE	-4,500.00	0.00
G056	NAAFI WELFARE REBATE	0.00	0.00
G057	MINIBUS	-30.00	0.00
G058	BATUS BG PROFIT SHARE	0.00	0.00
G059	SQN COMMON ROOM INCOME	0.00	0.00
G060	TID & BUL - GAIN SHARE	0.00	0.00
G125	INTEREST	-518.82	-223.34
G150	SUBSCRIPTIONS	-5,888.98	-4,504.72
G153	SQN FUNDS INCOME	0.00	0.00
G155	SPORTS	0.00	0.00
G302	DO NOT USE	0.00	0.00
G306	UNREALISED GAIN ON EXCHANGE	0.00	0.00
G399	DO NOT USE	0.00	0.00
G400	DO NOT USE	0.00	0.00
G401	INTERNAL TRANSFERS IN - PRI	0.00	0.00
G402	INTERNAL TRANSFERS IN - OM	0.00	0.00
G403	INTERNAL TRANSFERS IN - SM	0.00	0.00
G404	INTERNAL TRANSFERS IN - CM	0.00	0.00
G450	PROPERTY RE-VALUATION	0.00	0.00
G460	UNREALISED GAIN ON INVESTMENTS	0.00	0.00
G500	UNREALISED LOSS ON EXCHANGE	0.00	0.00
G501	DISPOSAL OF INVESTMENT	0.00	0.00
G502	BANK CHARGES	0.00	0.00
G520	Soldier Crossbelt Expenditure	0.00	0.00
G550	SHADOW CODE EXPENDITURE	282.66	0.00

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G554	FULL DRESS - EXPENDITURE	0.00	0.00
G600	EXPENDABLE PROPERTY	587.04	0.00
G602	SOLDIERS XMAS DIN/PRES/CAKE	276.50	276.50
G605	BATUS	0.00	0.00
G606	SPORTS	2,926.69	100.00
G607	GOLF	349.00	0.00
G608	FOOTBALL	4,105.88	0.00
G609	DO NOT USE	0.00	0.00
G610	ST PARTICK'S DAY	422.04	0.00
G611	BIRMINGHAM WEEKEND	0.00	0.00
G612	REMEMBRANCE	200.00	0.00
G617	DETTIGEN DAY	0.00	0.00
G618	BATTLEFIELD STUDY	0.00	0.00
G619	ADVENTURE TRAINING	607.15	0.00
G627	NORDIC SKIING	0.00	0.00
G635	REGIMENTAL TRIPS	2,659.90	0.00
G640	ENGRAVING/PHOTO	209.70	0.00
G642	CHRISTMAS CARDS & PRESENTS	92.99	92.99
G646	RAC ANNUAL SUBSCRIPTION	425.00	0.00
G647	FUNCTION	270.88	0.00
G648	REGT EVENTS	8,089.68	11.50
G649	RAC YC	0.00	0.00
G653	REGT MINIBUS	50.40	0.00
G656	ONE STOP DEBTOR	0.00	0.00
G659	BEATING THE RETREAT	0.00	0.00
G660	TAILORING COSTS	1,088.39	0.00
G662	SQN BAR IMPROVEMENTS	0.00	0.00
G663	SQN COMMON ROOM STOCK PURCHASE	0.00	0.00
G664	SUB UNIT FUND PURCHASES	0.00	0.00
G665	SQN TRANSFERS	50.68	0.00
G666	SPORTS TROPHIES & AWARDS	140.00	0.00
G667	BOXING	0.00	0.00
G749	MESS BILL ADJST/REFUND SUBS	0.00	0.00
G750	POSTAGE	6.85	0.00

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G751	STATIONERY	68.00	20.00
G752	FRAMING	0.00	0.00
G770	FLOWERS	0.00	0.00
G771	DONATIONS	200.00	0.00
G773	PRESENTATIONS	0.00	0.00
G774	CHARITY	0.00	0.00
G775	CAMBRIAN PATROL	0.00	0.00
G776	CROSSBELTS MAG /QRH	0.00	0.00
	BLUE BOOKS		
G778	CO RETENTION FUND	0.00	0.00
G799	GRANT	75.00	0.00
G800	PROPERTY	0.00	0.00
	DEPRECIATION		
G801	INSURANCE PREMIUM	2,129.12	0.00
G802	CAMP IMPROVEMENTS	0.00	0.00
G803	PAST AND PRESENT	0.00	0.00
G804	DRUM HORSE	0.00	0.00
G805	MODES	0.00	0.00
G810	LOSS ON EXCHANGE RATE	0.00	0.00
G811	BLACKSHAW MUSEUM	0.00	0.00
	UPKEEP		
G813	DO NOT USE	0.00	0.00
G814	VISITS - TRAVEL	300.00	0.00
G815	PRI SHOP WRITE OFF	998.10	0.00
G899	AUTHORISED WRITE	0.00	0.00
	OFFS		
G901	INT TRANSFERS OUT -	0.00	0.00
	PRI		
G902	INT TRANSFERS OUT -	0.00	0.00
	OM		
G903	INT TRANSFERS OUT -	0.00	0.00
	SM		
G904	INT TRANSFERS OUT -	0.00	0.00
	CM		
G950	UNREALISED LOSS ON	0.00	0.00
	INVESTMENT		
T001	OPENING TRADING	0.00	0.00
	STOCKS		
T002	TRADING STOCK	10,234.55	2,950.75
	PURCHASES/RTNS		
T003	CLOSING TRADING	1,991.65	-3,293.37
	STOCKS		
T004	WRITE OFFS	789.15	0.00
T006	TRADING COST ITEMS	0.00	0.00
T007	TRADING EXPENSES	17.00	0.00

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Month Movement</u>	
T008	SALES		-12,842.25		-3,547.65
T740	NOT USED IN THIS ACCOUNT	0.00		0.00	
T750	NOT USED IN THIS ACCOUNT	0.00		0.00	
		39,644.00	-23,840.05	3,451.74	-11,569.08
		15,803.95		-8,117.34	
		0.00			



## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

January 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>
<b>COST OF GOODS SOLD</b>		
-----		
OPENING TRADING STOCKS	0.00	0.00
TRADING STOCK PURCHASES/RT	2,950.75	10,234.55
	-----	-----
(A)	2,950.75	10,234.55
	-----	-----
Value of goods disposed at cost		
WRITE OFFS	0.00	-789.15
TRADING COST ITEMS	0.00	0.00
Value of closing stock at cost	3,293.37	-1,991.65
	-----	-----
(B)	3,293.37	-2,780.80
	-----	-----
<b>COST OF GOODS SOLD (A - B) = (C)</b>	-342.62	13,015.35
	-----	-----
<b>INCOME FROM SALES</b>		
-----		
SALES	3,547.65	12,842.25
	-----	-----
<b>INCOME FROM SALES (D)</b>	3,547.65	12,842.25
	-----	-----
<b>SURPLUS</b>		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
	-----	-----
<b>SURPLUS (E)</b>	3,890.27	-173.10
	-----	-----
Gross profit is therefore:	-1,135.45 %	-1.33 %
E x 100		
-----		
C		
TRADING EXPENSES	0.00	17.00
	-----	-----
<b>NET SURPLUS (F)</b>	3,890.27	-190.10
	-----	-----
Total Percentage is therefore:	-1,135.45 %	-1.46 %
F x 100		
-----		
C		

**Statement of Financial Activities as at 31/01/2023**

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**QUEENS ROYAL HUSSARS**

**REGIMENTAL PRI**

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	0.00	155,573.79	0.00	155,573.79	56,336.01
Activities for Generating Funds	4,590.00	7,550.00	0.00	12,140.00	5,730.00
Investment Income	518.82	0.00	0.00	518.82	20.58
Income Resources from Charitable Activities	18,731.23	10,714.84	0.00	29,446.07	21,052.70
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
<b>Total Incoming Resources</b>	<b>23,840.05</b>	<b>173,838.63</b>	<b>0.00</b>	<b>197,678.68</b>	<b>83,139.29</b>
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	282.66	32,110.18	0.00	32,392.84	50.00
Charitable Activities	35,584.27	55,964.47	0.00	91,548.74	112,305.10
Governance Costs	74.85	0.00	0.00	74.85	340.78
Grants and Donations	275.00	53,219.94	0.00	53,494.94	5,685.16
Other Costs	3,427.22	3,176.64	0.00	6,603.86	27,867.23
<b>Total Resources Expended</b>	<b>39,644.00</b>	<b>144,471.23</b>	<b>0.00</b>	<b>184,115.23</b>	<b>146,248.27</b>
<b>Net Incoming/Outgoing Resources Before Transfers</b>	<b>-15,803.95</b>	<b>29,367.40</b>	<b>0.00</b>	<b>13,563.45</b>	<b>-63,108.98</b>
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	<b>-15,803.95</b>	<b>29,367.40</b>	<b>0.00</b>	<b>13,563.45</b>	<b>-63,108.98</b>
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	2,720.93
<b>Net Movement in Funds</b>	<b>-15,803.95</b>	<b>29,367.40</b>	<b>0.00</b>	<b>13,563.45</b>	<b>-60,388.05</b>
<b>Reconciliation of Funds</b>					
<b>Total funds brought forward from previous year</b>	<b>197,247.43</b>	<b>72,432.77</b>	<b>0.00</b>	<b>269,680.20</b>	
<b>Total funds carried forward</b>	<b>181,443.48</b>	<b>101,800.17</b>	<b>0.00</b>	<b>283,243.65</b>	

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Balance Sheet - January 2023

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QUEENS ROYAL HUSSARS

REGIMENTAL PRI

January 2023

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
35,531.64	CAPITAL PROPERTY	35,531.64
126,038.34	INVESTMENTS	126,038.34
161,569.98	Total Fixed Assets	161,569.98
	Current Assets	
85,276.67	CENTRAL BANK	89,899.71
5,382.92	DEBTORS	13,854.47
20,116.04	STOCK ON HAND BALANCE	18,124.39
110,775.63	Total Current Assets	121,878.57
272,345.61	Total Assets	283,448.55
	Liabilities	
2,665.41	CREDITORS	204.90
0.00	DO NOT USE	0.00
0.00	DO NOT USE	0.00
(2,665.41)	Total Liabilities	(204.90)
269,680.20	Total Assets Minus Liabilities	283,243.65
	Total Funds	
72,432.77	Total Restricted Funds	101,800.17
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
197,247.43	Accumulated Trading & GPF	181,443.48
269,680.20	Total Funds	283,243.65

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	
	-----	
	Designated Funds	
	-----	
0.00		0.00
	Restricted Funds	
	-----	
27,540.26	SPORTS LOAN	19,674.26
2,208.94	OFFICERS' TRUST	2,862.30
0.00	VALLANCE FORSYTH GRANT	0.00
539.42	A SQN	1,527.21
967.79	B SQN	1,157.99
4,015.22	C SQN	1,381.22
2,822.58	D SQN	885.36
3,747.17	HQ SQN	1,062.68
208.29	LAD FUND	1,631.40
1,209.56	RECRUITING FUND	756.06
0.00	LAD PRESENTATION FUND	0.00
13,239.24	Soldiers Crossbelt Fund	12,664.24
909.36	WELFARE	3,701.26
606.61	AGC DET FUND	877.84
1,324.87	CO'S PAST AND PRESENT	1,198.58
0.00	A SQN-CO RETENTION-DO NOT USE	0.00
0.00	B SQN-CO RETENTION-DO NOT USE	0.00
0.00	C SQN-CO RETENTION-DO NOT USE	0.00
0.00	D SQN-CO RETENTION-DO NOT USE	0.00
0.00	HQ SQN-CO RETENTION-DO NOT USE	0.00
5,000.00	HHQ IMPROVEMENT GRANT	1,964.00
0.00	QRH 25TH ANNIVERSARY	0.00
0.19	BYFORD GRANT	0.19
0.00	Roast Beef Club	43,520.54
93.11	FOOTBALL	0.00
63.14	PIPES AND DRUMS	0.00
0.00	GOLF	0.00
295.23	TEAM QRH (WIVES CLUB)	295.23
88.21	QRH RUGBY CLUB	0.00
508.73	BOXING	508.73
0.00	ALPINE SKIING	0.00
2,116.00	EX HIGHLAND HUSSAR	916.55
0.00	NORDIC SKIING	0.00
0.00	CARIBBEANEXPRESS (DO NOT USE)	0.00
435.00	QRH POLO	692.14
167.75	QRH ORIENTEERING	0.00
0.00	WARRIOR GAMES - DO NOT USE	0.00
4,295.58	MARQUEE	4,052.39
30.52	MINIBUS	470.00
72,432.77		101,800.17
	Endowment Funds	
	-----	
0.00		0.00

## QUEENS ROYAL HUSSARS

REGIMENTAL PRI

<u>End of last year</u>		<u>Balance</u>
	Trading and General Purpose Funds	
	-----	
(6,844.31)	Trading surplus	(190.10)
0.00	Non Primary Purpose trading surplus	0.00
(48,201.30)	General Purpose Fund surplus	(15,613.85)
	-----	
(55,045.61)	Trading & GPF surplus	(15,803.95)
252,293.04	Balance at last balance sheet	197,247.43
	-----	
197,247.43	Accumulated Trading & GPF	181,443.48
	-----	
269,680.20	Grand total	283,243.65
	-----	

Signature of A/C Holder/Fund Manager

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Date -----

Signature of Managing Trustee

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Date -----

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Income &amp; Expenditure - January 2023

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QUEENS ROYAL HUSSARS

REGIMENTAL PRI

January 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>
<b>COST OF GOODS SOLD</b>		
-----		
OPENING TRADING STOCKS	0.00	0.00
TRADING STOCK PURCHASES/RT.	2,950.75	10,234.55
	-----	-----
(A)	2,950.75	10,234.55
	-----	-----
Value of goods disposed at cost		
WRITE OFFS	0.00	-789.15
TRADING COST ITEMS	0.00	0.00
Value of closing stock at cost	3,293.37	-1,991.65
	-----	-----
(B)	3,293.37	-2,780.80
	-----	-----
<b>COST OF GOODS SOLD (A - B) = (C)</b>	-342.62	13,015.35
	-----	-----
<b>INCOME FROM SALES</b>		
-----		
SALES	3,547.65	12,842.25
	-----	-----
<b>INCOME FROM SALES (D)</b>	3,547.65	12,842.25
	-----	-----
<b>SURPLUS</b>		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
	-----	-----
<b>SURPLUS (E)</b>	3,890.27	-173.10
	-----	-----
Gross profit is therefore:	-1,135.45 %	-1.33 %
$\frac{E \times 100}{C} \quad \%$		
	-----	-----
TRADING EXPENSES	0.00	17.00
	-----	-----
<b>NET SURPLUS (F)</b>	3,890.27	-190.10
	-----	-----
Total Percentage is therefore:	-1,135.45 %	-1.46 %
$\frac{F \times 100}{C} \quad \%$		
	-----	-----

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## Debtors List By Effective Date

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 Printed: 06/02/2023  
 REGIMENTAL PRI

## QUEENS ROYAL HUSSARS

All mess members

Effective date up to 31/01/2023

<u>Mess Member</u>	<u>CR Limit</u>	<u>Total</u>	<u>02/23</u>	<u>01/23</u>	<u>12/22</u>	<u>11/22</u>	<u>10/22</u>	<u>09/22 +</u>	<u>Unallocated</u>
EX HIGHLAND HUSSAR 2021 - CAPT 1011	NONE	0.00	0.00	0.00	0.00	0.00	0.00	4.30	4.30
EX OLAF HUSSAR - CAPT BERTRAM 1079	NONE	0.00	0.00	0.00	0.00	0.00	0.00	3,057.05	3,057.05
FSA DEBTOR 1097	NONE	1,339.89	0.00	0.00	1,339.89	0.00	0.00	0.00	0.00
CHURCHILL CONF 2000	NONE	1,308.06	0.00	0.00	0.00	0.00	1,308.06	0.00	0.00
EX DOLOMITE DEVIL 9014	NONE	0.00	0.00	0.00	0.00	0.00	0.00	9.84	9.84
TPR FRANCIS - HQ SQN LOAN 9055	NONE	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00
TPR BLOOMFIELD - HQ SQN LOAN 9056	NONE	835.00	0.00	0.00	0.00	0.00	0.00	835.00	0.00
LCPL AARON MURRAY - PRI LOAN I 9064	NONE	2,200.00	0.00	2,200.00	0.00	0.00	0.00	0.00	0.00
TPR LOUIS 9952	NONE	176.82	0.00	0.00	0.00	0.00	0.00	176.82	0.00
ICS FLIGHTS TO KANSAS 9958	NONE	5,001.30	0.00	0.00	0.00	0.00	0.00	5,001.30	0.00
BOOKING ERRORS 9959	NONE	287.80	0.00	0.00	0.00	287.80	0.00	0.00	0.00
EX SNOW JACK - CAPT MATHERSO 9960	NONE	600.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00
BIRT - NORDIC INSURANCE CAPT 9980	NONE	1,205.60	0.00	0.00	1,205.60	0.00	0.00	0.00	0.00
Totals									
		13,854.47	0.00	2,800.00	2,545.49	287.80	1,308.06	9,984.31	3,071.19

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Creditors List By Effective Date

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REGIMENTAL PRI

QUEENS ROYAL HUSSARS

All supplier names

Effective date up to 31/01/2023

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>02/23</u>	<u>01/23</u>	<u>12/22</u>	<u>11/22</u>	<u>10/22</u>	<u>09/22 +</u>	<u>Unallocated</u>
PRI SHOP ONLINE RECEIPTS	0.00 OVER	227.10	22.20	204.90	0.00	0.00	0.00	0.00	0.00
PRI SHOP S									

Totals

227.10	22.20	204.90	0.00	0.00	0.00	0.00	0.00	0.00
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## QUEENS ROYAL HUSSARS

All stock codes

Date = 06/02/2023

Value by last stock cost

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
100	FULL COLONEL BUFF - NO QRH	2	8.08	L	1	16.16
1001	QRH BROWN LEATHER WHIP (VARIOUS)	3	57.50	L	1	172.50
1007	OFFICERS SUIT BUTTONS SMALL	5	5.70	L	1	28.50
1008	IN PEACE AND WAR BOOK	15	27.05	L	1	405.75
1009	BLUE HOODIE- T-SHIRT (KIDS )	76	11.50	L	1	874.00
101	YELLOW &BLUE HOODIE-T-SHIRT(KIDS)	2	15.00	L	1	30.00
104	REGIMENTAL BOW TIES (NEW)	11	36.05	L	1	396.55
106	QRH SWEATSHIRTS	1	13.00	L	1	13.00
108	QRH BLAZER BADGE	5	10.65	L	1	53.25
109	QRH T-SHIRT	9	8.50	L	1	76.50
1090	MAJOR OLIVE	5	7.90	L	1	39.50
11	MAJOR MESS DRESS CROWNS	14	7.05	L	1	98.70
113	BRIGADIER OLIVE NO QRH	4	6.95	L	1	27.80
114	BRIGADIER BUFF NO QRH	3	8.10	L	1	24.30
115	FULL COLONEL OLIVE NO QRH	1	8.10	L	1	8.10
116	YELLOW & BLUE HOODIE (SMALL/MED/LRG) (KIDS)NO WRITING	6	18.95	L	1	113.70
117	BRIGADIER OLIVE - WITH TITLE	3	6.95	L	1	20.85
1195	LEATHER BUTTONS BERELBECK	25	0.41	L	1	10.25
12	SSGT MESS DRESS CROWN	2	3.00	L	1	6.00
1232	QRH CUFFLINKS T-BAR	3	17.00	L	1	51.00
1233	QRH CUFFLINKS CHAIN	1	19.00	L	1	19.00
129	QRH BERET	69	10.95	L	1	755.55
135	FULL COL OLIVE	3	4.80	L	1	14.40
14	MAJOR BUFF	6	7.90	L	1	47.40
141	MEDAL CLASP 6 BAR	11	1.95	L	1	21.45
142	MEDAL CLASP 7 BAR	9	2.15	L	1	19.35
143	MEDAL CLASP 5 BAR	1	3.00	L	1	3.00
15	CAPT BUFF	15	7.95	L	1	119.25
153	OFFICERS WHITE RANK SLIDES	13	4.50	L	1	58.50
158	SHAFFLES CHELSEA GREEN	14	12.20	L	1	170.80
16	WO1 RSM BUFF	6	7.60	L	1	45.60

## QUEENS ROYAL HUSSARS

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
18	COL BUFF	4	7.95	L	1	31.80
180	CARDS VARIOUS REGT	649	0.60	L	1	389.40
20	LT BUFF	11	7.95	L	1	87.45
21	LT OLIVE	9	4.80	L	1	43.20
215	QRH BLAZER BUTTONS LARGE	60	2.50	L	1	150.00
216	QRH BLAZER BUTTON SMALL	28	2.40	L	1	67.20
219	QRH 35MM CORDED RIBBON	5	3.20	L	1	16.00
22	CT BUFF	14	7.30	L	1	102.20
228	QRH COLOUR SOCKS	17	7.20	L	1	122.40
23	NO.2 SNCO ARM RANK BADGE	50	24.08	L	1	1,204.00
26	OR SHANK TITLES	19	11.00	L	1	209.00
261	ENAMELLED QRH CUFFLINKS	3	7.90	L	1	23.70
30	MEDAL CLASP 9 BAR	3	4.70	L	1	14.10
32	ORS MAID OF WARSAW	88	2.35	L	1	206.80
376	REGT XMAS CARDS	822	0.85	L	1	698.70
4	CEREMONIAL OFFICERS CROSS BELTS	12	83.00	L	1	996.00
411	A4 QRH NIREX HARDBACK	22	12.26	L	1	269.72
413	A5 QRH BLUE NIREX FOLDER	5	4.15	L	1	20.75
45	OFFICERS BERET BADGES	1	12.25	L	1	12.25
457	QRH STABLE BELT	65	35.50	L	1	2,307.50
46	LT COL BUFF	6	7.95	L	1	47.70
47	LT COL OLIVE	6	4.80	L	1	28.80
479	SCARF QRH	5	22.55	L	1	112.75
506	LSGC MIN	8	3.25	L	1	26.00
513	QRH EMBROIDERED TRFs	211	0.45	L	1	94.95
514	REME TRF	16	0.60	L	1	9.60
515	TRF RLC	1	0.55	L	1	0.55
516	TRF SPS	1	0.60	L	1	0.60
518	RAMC TRF	30	0.60	L	1	18.00
519	DofE EMBROIDERED TRFs	217	0.90	L	1	195.30
55	MESS DRESS PIPS	6	6.65	L	1	39.90
56	CPLS MESS DRESS STRIPES	40	1.95	L	1	78.00
57	SGTS MESS DRESS STRIPES	16	2.15	L	1	34.40
59	CAPT OLIVE (NEW)	20	7.90	L	1	158.00
600	WO2 MESS DRESS CROWN	22	3.25	L	1	71.50

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## Stock Valuation

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Printed: 06/02/2023

REGIMENTAL PRI

## QUEENS ROYAL HUSSARS

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
62	TARTAN TREWS	2	26.00	L	1	52.00
64	TARTAN SKIRT	54	22.70	L	1	1,225.80
65	TARTAN KILT	51	26.85	L	1	1,369.35
73	CT OLIVE	42	7.90	L	1	331.80
74	MEDAL CLASP 8 BAR	7	2.30	L	1	16.10
76	WO1 MESS DRESS BADGE	2	9.65	L	1	19.30
776	OFFICERS BALL BUTTONS	86	2.75	L	1	236.50
777	OFFICERS 1/2 BALL BUTTON	172	1.70	L	1	292.40
80	QRH BRIG RANK SLIDE GREEN /BUFF	5	7.95	L	1	39.75
81	MEDAL CLASP 3 BAR	6	1.35	L	1	8.10
82	QRH Officers Pips - NO.1 AND NO.2 DRESS	250	7.77	L	1	1,942.50
83	TPR OLIVE	64	4.00	L	1	256.00
84	CPL OLIVE	70	4.00	L	1	280.00
85	SGT OLIVE	15	4.24	L	1	63.60
86	SSGT OLIVE	6	4.80	L	1	28.80
87	WO2 OLIVE	6	4.00	L	1	24.00
88	WO1 OLIVE	5	3.45	L	1	17.25
89	RQMS OLIVE	4	4.80	L	1	19.20
891	REME SSGT OLIVE	4	6.95	L	1	27.80
892	AQMS(REME) OLIVE	6	3.45	L	1	20.70
893	ASM OLIVE	8	3.45	L	1	27.60
9	MAID OF WARSAW (OFFICERS)	16	9.56	L	1	152.96
90	MEDAL CLASP 2 BAR	20	1.20	L	1	24.00
9000	MEDAL CLASP 1 BAR	19	1.05	L	1	19.95
Total value:						18,124.39

## 1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
 

Furniture, fixtures and equipment	-	Straight Line over a period of 2 – 10 years.
Motor vehicles	-	Straight Line over a period of 2 – 10 years.

Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).
- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
WRVS	Annual Regimental Grant.	1	75.00
Total grants to institutions		1	75.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Nil	0.00	0.00
Total	0.00	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	35531.64	0.00	35531.64
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Balance c/f	35531.64	0.00	35531.64

5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	126038.34
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	126038.34

Breakdown of Market Values at

<u>Year End</u>	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange	126038.34			126038.34	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised Stock Exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	126038.34	0.00	0.00	126038.34	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
See Tile F	31 Jan 23	13854.47
Total		13854.47

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See Tile G	31 Jan 23	204.90
Total		204.90

\* There are no amounts falling due after more than one year (delete as appropriate).



8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	0.00	0.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

**Please see attached Fund Return Summary.**

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
SPORTS LOAN	This is a fund, loaned from QRH Home Headquarters from which money is awarded to members of the Regiment and teams for the obtaining of sports equipment.
OFFICERS TRUST	The OT is held specifically for all serving QRH Officers at RD, ERE and attached arms at RD for the purpose of contributing towards various activities including adventure training, battlefield tours etc.
VALLANCE FORSYTH GRANT	
A SQN	Used specifically for the current members of A Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
B SQN	Used specifically for the current members of B Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
C SQN	Used specifically for the current members of C Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
D SQN	Used specifically for the current members of D Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
HQ SQN	Used specifically for the current members of HQ Sqn, for the provision of welfare support and team building in order to enhance the wellbeing



	of Sqn Personnel.
LAD FUND	Used specifically for the current members of the QRH LAD, for the provision of welfare support and team building in order to enhance the wellbeing of LAD Personnel.
RECRUITING FUND	Used to purchase accoutrements for new recruits, such as stable belts, badges and TRFs.
SOLDIERS CROSSBELT FUND	Grant from Home Headquarters specifically used to purchase soldier's Crossbelts and also to repay soldiers after returning their Crossbelts in good condition.
WELFARE	The Welfare Fund enables all members of the Regiment to meet formally and informally for social occasions, thereby enhancing the togetherness of all members of the Regiment and their families. Furthermore, fundraising activities can be arranged to promote the Regiment in the local community.
AGC DET FUND	Used specifically for the current members of the QRH AGC Det, for the provision of welfare support, team building and presentations of Det Personnel.
CO'S PAST AND PRESENT	Specifically used by the CO to host QRH past and present members
HHQ IMPROVEMENT GRANT	
BYFORD GRANT	Used to collect donations from the QRH Home Headquarters for CO discretionary expenditure for the benefit of the Regiment according to the 2IC terms of reference.
ROAST BEEF CLUB	
FOOTBALL	Used to pay for kit and equipment, social activities and contribute towards tours.
PIPES AND DRUMS	Used specifically for current members of the pipes and drums for the provision of welfare support and team building in order to enhance the wellbeing of those personnel, it is also used for the maintenance of equipment.
GOLF	Used to pay for kit and equipment, social activities and contribute towards tours.
TEAM QRH (WIVES CLUB)	The Wives Club enables the spouses of all members of the Regiment to meet both formally and informally for social occasions, thereby enhancing the togetherness of all members of the Regiment and their families. Furthermore, fundraising activities can be arranged to promote the Regiment in the local community.
QRH RUGBY CLUB	Used to pay for kit and equipment, social activities and contribute towards tours.
BOXING	Used to pay for kit and equipment, social activities and contribute towards tours.
EX HIGHLAND HUSSAR	Used to collect funds for the annual winter sports expedition and pay for activities throughout the year.
QRH POLO	Used to pay for kit and equipment, social activities and contribute towards tours.
QRH ORIENTEERING	Used to pay for kit and equipment, social activities and contribute towards tours.
MARQUEE	Used to account for the money made from the marquee hire to other units.
MINIBUS	Used to collect income for minibus rental and pay for associated running costs of the PRI Minibus.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

<u>N/A</u>

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

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Additional comments:

### **Overall**

The PRI ends the 22/23 FY in a reasonably healthy state. The GPF throughout the 12 months has been variable; this is largely due to a particularly large amount of assets being tied up in Restricted Funds with very specific spending criteria. The busy tempo of the Regt has still allowed for sports, AT and family events which have attracted expenditure from the PRI.

### **Debtors**

Debt is high at £13,854.47. Most of these are due to be cleared from external sources which have yet to be paid (e.g. (S) 2000 CHURCHILL CONF and (S) 9958 ICS FLIGHTS TO KANSAS are awaiting payment from the event hosts). There are a number of individual SP with PRI loans which must be cleared ASAP, especially those which have been held for over 12 months (i.e. (S) 9055 FRANCIS and (S) 9056 BLOOMFIELD who owe £900 and £835 respectively). Three of the four individual SP loans are due to payment errors which have not qualified for EPICs; therefore, this has been a short-term solution. Debtors overall should be better managed in the next FY to ensure their value does not increase to an unmanageable level.

### **Creditors**

NSTR.

### **I&E**

Percentage profit on the I&E is currently 1.34%.

### **Stock**

Stock value at the end of the 22/23 FY is £18,124.39. Stock Checks have been conducted weekly except where block leave periods have prevented this. In the next FY, the stock of the PRI will be held by Ammo and Co IOT reduce the burden on the Regt Acct and the Welfare Office.

### **Property**

Due to a busy tempo, not all Property Checks have been completed in the timelines required; however, a full was completed when the Trustees visited 22-24 Mar 22.

### **Investments**

Investments are being discussed by the MT and SFM to ensure they are best utilised for the current QRH cohort.

Signature



Name

Capt G Hepple

Date:

27 Feb 23

Fund Manager (Regimental  
Accountant Scheme) / Account  
Holder (Audit Board Scheme)

## QUEENS ROYAL HUSSARS

## REGIMENTAL PRI

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R004 SPORTS LOAN	27,540.26	0.00	0.00	0.00	7,866.00	19,674.26
R005 OFFICERS' TRUST	2,208.94	15,000.00	0.00	0.00	14,346.64	2,862.30
R006 VALLANCE FORSYTH GI	0.00	0.00	0.00	0.00	0.00	0.00
R010 A SQN	539.42	1,909.90	0.00	0.00	922.11	1,527.21
R011 B SQN	967.79	8,186.63	0.00	0.00	7,996.43	1,157.99
R012 C SQN	4,015.22	7,864.87	0.00	0.00	10,498.87	1,381.22
R013 D SQN	2,822.58	1,871.74	0.00	0.00	3,808.96	885.36
R014 HQ SQN	3,747.17	1,090.96	0.00	0.00	3,775.45	1,062.68
R016 LAD FUND	208.29	1,700.00	0.00	0.00	276.89	1,631.40
R017 BGHQ	0.00	0.00	0.00	0.00	0.00	0.00
R018 RECRUITING FUND	1,209.56	1,090.50	0.00	0.00	1,544.00	756.06
R019 LAD PRESENTATION FUJ	0.00	0.00	0.00	0.00	0.00	0.00
R020 Soldiers Crossbelt Fund	13,239.24	600.00	0.00	0.00	1,175.00	12,664.24
R021 WELFARE	909.36	6,154.97	0.00	0.00	3,363.07	3,701.26
R022 AGC DET FUND	606.61	2,043.29	0.00	0.00	1,772.06	877.84
R300 CO'S PAST AND PRESEN'	1,324.87	0.00	0.00	0.00	126.29	1,198.58
R396 A SQN-CO RETENTION-I	0.00	796.30	0.00	0.00	796.30	0.00
R397 B SQN-CO RETENTION-I	0.00	10.00	0.00	0.00	10.00	0.00
R398 C SQN-CO RETENTION-I	0.00	0.00	0.00	0.00	0.00	0.00
R399 D SQN-CO RETENTION-I	0.00	0.00	0.00	0.00	0.00	0.00
R400 HQ SQN-CO RETENTION	0.00	110.30	0.00	0.00	110.30	0.00
R401 HHQ IMPROVEMENT GR	5,000.00	0.00	0.00	0.00	3,036.00	1,964.00
R402 QRH 25TH ANNIVERSAR	0.00	0.00	0.00	0.00	0.00	0.00
R403 BYFORD GRANT	0.19	0.00	0.00	0.00	0.00	0.19
R407 Roast Beef Club	0.00	104,191.00	0.00	0.00	60,670.46	43,520.54
R500 FOOTBALL	93.11	-93.11	0.00	0.00	0.00	0.00
R501 PIPES AND DRUMS	63.14	157.72	0.00	0.00	220.86	0.00
R502 GOLF	0.00	140.00	0.00	0.00	140.00	0.00
R503 TEAM QRH (WIVES CLU	295.23	0.00	0.00	0.00	0.00	295.23
R504 QRH RUGBY CLUB	88.21	-88.21	0.00	0.00	0.00	0.00
R505 BOXING	508.73	0.00	0.00	0.00	0.00	508.73
R506 ALPINE SKIING	0.00	0.00	0.00	0.00	0.00	0.00
R507 EX HIGHLAND HUSSAR	2,116.00	13,125.00	0.00	0.00	14,324.45	916.55
R508 NORDIC SKIING	0.00	0.00	0.00	0.00	0.00	0.00
R509 CARIBBEANEXPRESS (D	0.00	0.00	0.00	0.00	0.00	0.00
R510 QRH POLO	435.00	257.14	0.00	0.00	0.00	692.14
R511 QRH ORIENTEERING	167.75	-167.75	0.00	0.00	0.00	0.00
R512 WARRIOR GAMES - DO P	0.00	0.00	0.00	0.00	0.00	0.00
R551 MARQUEE	4,295.58	5,650.00	0.00	0.00	5,893.19	4,052.39
R552 MINIBUS	30.52	2,237.38	0.00	0.00	1,797.90	470.00
Total Restricted Funds	72,432.77	173,838.63	0.00	0.00	144,471.23	101,800.17

## Managing Trustee's Annual Report and Comments:

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Unit .....The Queen's Royal Hussars

REGIMENT.....

Address....Assaye Barracks, Tidworth, Wiltshire SP9 7BB.....

Charity name and Charity Commission/Regulator registered number.....

.....President of the Regimental Institute 1172402.....

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity's objects.

☐ Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	PRI Constitution and Charter Dated 5 Sep 2019. QRH Standing Orders 4001.
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Objects of the Charity	Provision of welfare support and team building in order to enhance the well being and morale of personnel within the regiment.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Managing trustee selected on appointment as Commanding Officer.
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Trustee induction and training	Fund Managers conduct the All Arms Fund Manager Course on DLE. The MT has attended the Commanding Officer's (Des) Course.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provision of funds for Adv Trg and sports activities. Provision of funds for regimental activities not funded through public funds.
Summary of main achievements of the Charity during the year	The mission of the PRI fund is to provide monetary support to team building and welfare. This has continued in the same vain as the previous period.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
Investments selection policy and performance of those investments.	

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col S Wilson
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Serious Incidents	NIL
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown.</p> <p>It does this by:</p> <ul style="list-style-type: none"> <li>a. <del>Providing and supporting mess facilities and social activities.</del></li> <li>b. Providing and supporting sporting and Adventure Training activities.</li> </ul> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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Additional comments (include any declarations which were not correct (Pg 12/13)):

There is work to be done on the management of debt held by the PRI, both current and going forward. Individual debtors (those SP taking out temporary loans) should be held accountable to their repayment plans to ensure that debt does not become a long-term issue. Similarly, improved financial planning and proactivity prior to events would prevent last minute debt being held; for example, AT OiCs must ensure they adhere to their LVBC and request advances to pay costs upfront.

There are several house keeping issues which have been raised on the EoMs by the IA which still require actioning. For example, the identification of Restricted Funds which can be closed or transferred to a more appropriate fund. This should be completed in the Q1 of the 23/24 FY.

The value of PRI investments have not been updated in the 22/23 FY; improved liaison with the Trustees will ensure that this figure accurately represents the gain/loss and the best usage for the QRH Officer cohort.

Other than the above, the PRI has been managed to meet its purpose with an increase of activity throughout the year in preparation for what will likely be a busy 23/24 FY (and therefore, potentially attract less expenditure for recreational and social activities).

Signature



Name Lt Col S Wilson

Date: 14/03/23

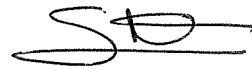
Appointment Managing Trustee /  
Commanding Officer

## Internal Auditor's/Audit Board Report

N

1. \*I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of \*my/our internal audit.
2. \*I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below I am/we are\* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to \*my/our observations \*I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. \*I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.
5. \*I/We have made the following observations whilst carrying out the internal audit:
  - a. Previous observations \*have/have not been actioned (list those observations outstanding).

Signature



Name S Willis

Date:

14/03/23

Appointment

RAO