

THE QUEEN'S ROYAL HUSSARS PRESIDENT OF THE REGIMENTAL INSTITUTE

England & Wales · Charity number 1172402

Details

Other names	THE QUEENÆS ROYAL HUSSARS PRESIDENT OF THE REGIMENTAL INSTITUTE
Status	Registered
Legal form	Other
Registered	2017-04-04
Register	View on the Charity Commission register

Contact

Address Assaye Barracks
Tidworth Garrison
North Tidworth
Tidworth
SP9 7BA

Phone 01980650023

Email QRH-RHQ-CO@mod.gov.uk

Activities

Objects: THE CHARITY'S OBJECT IS THE PROMOTION OF THE EFFICIENCY OF THE ARMED FORCES OF THE CROWN. IT DOES THIS BY THE PROVISION AND SUPPORT OF SOCIAL, SPORTING AND OTHER FACILITIES FOR THE EFFICIENCY AND WELL-BEING OF PERSONNEL SERVING WITH THE QRH.

Activities: The Charity's object is the promotion of the efficiency of the Armed Forces of the Crown. It does this by the provision and support of social, sporting and other facilities for the efficiency and well-being of personnel with the QRH.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Armed Forces/emergency Service Efficiency
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£153,840	£160,731	-	-
2024-01-31	£10,802	£48,567	-	-
2023-01-31	£197,678	£184,115	-	-
2022-01-31	£83,139	£146,248	-	-
2021-01-31	£66,189	£103,623	-	-

Trustees

Name	Role	Appointed
Gerald Kears		2025-06-05

THE QUEEN'S ROYAL HUSSARS PRESIDENT OF THE REGIMENTAL INSTITUTE

England & Wales - Charity number 1172402

Accounts



The Queen's Royal Hussars Regimental PRI

**Service (Non Public) Funds
Regimental Accountant Scheme**

FINAL ACCOUNTS AND AUDITORS REPORT

**Year 2022/2023
Year End Date: 31 Jan 23**

**Managing Trustee:
Senior Fund Manager:
Internal Auditor:
Regimental Accountant:**

**Lt Col S Wilson
Maj A Kaulback
Capt S Willis
WO2 A Docherty**

**Service Non Public Funds Final Accounts,
Managing Trustee’s Report, Internal Audit
Board Report and Independent Examiner’s Report (SORP 2005 compliant)
Regimental Accountant Scheme**

Army Form N1514
(Rev 11/09)

Unit: The Queen’s Royal Hussars

Address Assaye Bks, Tidworth, Wiltshire, SP9 7BB

In respect of the **PRESIDENT OF REGIMENTAL INSTITUTE** Fund/Charity

Charity Commission/Regulator registered number **1172402**

For the period from **1 Feb 22** to **31 Jan 23**

Managing Trustee(s) during the period:

From	1 Feb 22	to	31 Jan 23	Name	Lt Col S Wilson
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Fund Manager(s) during the period:

From	1 Jan 22	to	26 Apr 22	Name	Capt S Curry
From	26 Apr 22	to	31 Jan 23	Name	Capt G Hepple
From		to		Name	

Internal Auditor(s) during the period:

From	01 Feb 22	to	31 Jan 23	Name	Capt S Willis
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Associate Auditor(s) during the period:

Associate Auditor	Nil
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Regimental Accountant(s) during the period:

From	01 Jan 22	to	11 May 22	Name	Lt C Goodwyn
From	11 May 22	to	17 Oct 22	Name	Sgt G Brown
From	17 Oct 22	to	22 Nov 22	Name	WO2 A D Docherty
From	22 Nov 22	to	9 Dec 22	Name	Sgt G Brown
From	9 Dec 22	to	31 Jan 23	Name	WO2 A D Docherty

QUEENS ROYAL HUSSARS

Balance date to end of January 2023

All nominal codes

Without cost centre codes shown

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	CAPITAL PROPERTY	35,531.64	0.00
B300	INVESTMENTS	126,038.34	0.00
B400	STOCK ON HAND BALANCE	18,124.39	-1,991.65
B500	DEBTORS	13,854.47	8,471.55
B650	CENTRAL BANK	89,899.71 ✓ <i>Wet</i>	4,623.04
B700	CREDITORS	-204.90	2,460.51
B750	DO NOT USE	0.00	0.00
B760	DO NOT USE	0.00	0.00
B900	ACCUMULATED GPF	-197,247.43	55,045.61
B998	DO NOT USE	0.00	0.00
R004	SPORTS LOAN	-19,674.26	7,866.00
R005	OFFICERS' TRUST	-2,862.30	-653.36
R006	VALLANCE FORSYTH GRANT	0.00	0.00
R010	A SQN	-1,527.21	-987.79
R011	B SQN	-1,157.99	-190.20
R012	C SQN	-1,381.22	2,634.00
R013	D SQN	-885.36	1,937.22
R014	HQ SQN	-1,062.68	2,684.49
R016	LAD FUND	-1,631.40	-1,423.11
R018	RECRUITING FUND	-756.06	453.50
R019	LAD PRESENTATION FUND	0.00	0.00
R020	Soldiers Crossbelt Fund	-12,664.24	575.00
R021	WELFARE	-3,701.26	-2,791.90
R022	AGC DET FUND	-877.84	-271.23
R300	CO'S PAST AND PRESENT	-1,198.58	126.29
R396	A SQN-CO RETENTION-DO NOT USE	0.00	0.00
R397	B SQN-CO RETENTION-DO NOT USE	0.00	0.00
R398	C SQN-CO RETENTION-DO NOT USE	0.00	0.00
R399	D SQN-CO RETENTION-DO NOT USE	0.00	0.00
R400	HQ SQN-CO RETENTION-DO NOT USE	0.00	0.00
R401	HHQ IMPROVEMENT GRANT	-1,964.00	3,036.00
R402	QRH 25TH ANNIVERSARY	0.00	0.00

QUEENS ROYAL HUSSARS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R403	BYFORD GRANT	-0.19	0.00
R407	Roast Beef Club	-43,520.54	-43,520.54
R500	FOOTBALL	0.00	93.11
R501	PIPES AND DRUMS	0.00	63.14
R502	GOLF	0.00	0.00
R503	TEAM QRH (WIVES CLUB)	-295.23	0.00
R504	QRH RUGBY CLUB	0.00	88.21
R505	BOXING	-508.73	0.00
R506	ALPINE SKIING	0.00	0.00
R507	EX HIGHLAND HUSSAR	-916.55	1,199.45
R508	NORDIC SKIING	0.00	0.00
R509	CARIBBEANEXPRESS (DO NOT USE)	0.00	0.00
R510	QRH POLO	-692.14	-257.14
R511	QRH ORIENTEERING	0.00	167.75
R512	WARRIOR GAMES - DO NOT USE	0.00	0.00
R551	MARQUEE	-4,052.39	243.19
R552	MINIBUS	-470.00	-439.48
		283,448.55	91,768.06
		-299,252.50	-52,526.40
		-15,803.95	39,241.66

QUEENS ROYAL HUSSARS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	DONATIONS	0.00	0.00
G002	GRANTS	0.00	0.00
G003	QRH COINS	0.00	0.00
G004	PRESENTATIONS	0.00	0.00
G020	Soldier Crossbelt Income	0.00	0.00
G049	SHADOW INCOME CODE	0.00	0.00
G051	MARQUEE	0.00	0.00
G054	FULL DRESS - INCOME	-60.00	0.00
G055	NAAFI GAMING MACHINE REBATE	-4,500.00	0.00
G056	NAAFI WELFARE REBATE	0.00	0.00
G057	MINIBUS	-30.00	0.00
G058	BATUS BG PROFIT SHARE	0.00	0.00
G059	SQN COMMON ROOM INCOME	0.00	0.00
G060	TID & BUL - GAIN SHARE	0.00	0.00
G125	INTEREST	-518.82	-223.34
G150	SUBSCRIPTIONS	-5,888.98	-4,504.72
G153	SQN FUNDS INCOME	0.00	0.00
G155	SPORTS	0.00	0.00
G302	DO NOT USE	0.00	0.00
G306	UNREALISED GAIN ON EXCHANGE	0.00	0.00
G399	DO NOT USE	0.00	0.00
G400	DO NOT USE	0.00	0.00
G401	INTERNAL TRANSFERS IN - PRI	0.00	0.00
G402	INTERNAL TRANSFERS IN - OM	0.00	0.00
G403	INTERNAL TRANSFERS IN - SM	0.00	0.00
G404	INTERNAL TRANSFERS IN - CM	0.00	0.00
G450	PROPERTY RE-VALUATION	0.00	0.00
G460	UNREALISED GAIN ON INVESTMENTS	0.00	0.00
G500	UNREALISED LOSS ON EXCHANGE	0.00	0.00
G501	DISPOSAL OF INVESTMENT	0.00	0.00
G502	BANK CHARGES	0.00	0.00
G520	Soldier Crossbelt Expenditure	0.00	0.00
G550	SHADOW CODE EXPENDITURE	282.66	0.00

QUEENS ROYAL HUSSARS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G554	FULL DRESS - EXPENDITURE	0.00	0.00
G600	EXPENDABLE PROPERTY	587.04	0.00
G602	SOLDIERS XMAS DIN/PRES/CAKE	276.50	276.50
G605	BATUS	0.00	0.00
G606	SPORTS	2,926.69	100.00
G607	GOLF	349.00	0.00
G608	FOOTBALL	4,105.88	0.00
G609	DO NOT USE	0.00	0.00
G610	ST PARTICK'S DAY	422.04	0.00
G611	BIRMINGHAM WEEKEND	0.00	0.00
G612	REMEMBRANCE	200.00	0.00
G617	DETTIGEN DAY	0.00	0.00
G618	BATTLEFIELD STUDY	0.00	0.00
G619	ADVENTURE TRAINING	607.15	0.00
G627	NORDIC SKIING	0.00	0.00
G635	REGIMENTAL TRIPS	2,659.90	0.00
G640	ENGRAVING/PHOTO	209.70	0.00
G642	CHRISTMAS CARDS & PRESENTS	92.99	92.99
G646	RAC ANNUAL SUBSCRIPTION	425.00	0.00
G647	FUNCTION	270.88	0.00
G648	REGT EVENTS	8,089.68	11.50
G649	RAC YC	0.00	0.00
G653	REGT MINIBUS	50.40	0.00
G656	ONE STOP DEBTOR	0.00	0.00
G659	BEATING THE RETREAT	0.00	0.00
G660	TAILORING COSTS	1,088.39	0.00
G662	SQN BAR IMPROVEMENTS	0.00	0.00
G663	SQN COMMON ROOM STOCK PURCHASE	0.00	0.00
G664	SUB UNIT FUND PURCHASES	0.00	0.00
G665	SQN TRANSFERS	50.68	0.00
G666	SPORTS TROPHIES & AWARDS	140.00	0.00
G667	BOXING	0.00	0.00
G749	MESS BILL ADJST/REFUND SUBS	0.00	0.00
G750	POSTAGE	6.85	0.00

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G751	STATIONERY	68.00	20.00
G752	FRAMING	0.00	0.00
G770	FLOWERS	0.00	0.00
G771	DONATIONS	200.00	0.00
G773	PRESENTATIONS	0.00	0.00
G774	CHARITY	0.00	0.00
G775	CAMBRIAN PATROL	0.00	0.00
G776	CROSSBELTS MAG /QRH	0.00	0.00
	BLUE BOOKS		
G778	CO RETENTION FUND	0.00	0.00
G799	GRANT	75.00	0.00
G800	PROPERTY	0.00	0.00
	DEPRECIATION		
G801	INSURANCE PREMIUM	2,129.12	0.00
G802	CAMP IMPROVEMENTS	0.00	0.00
G803	PAST AND PRESENT	0.00	0.00
G804	DRUM HORSE	0.00	0.00
G805	MODES	0.00	0.00
G810	LOSS ON EXCHANGE RATE	0.00	0.00
G811	BLACKSHAW MUSEUM	0.00	0.00
	UPKEEP		
G813	DO NOT USE	0.00	0.00
G814	VISITS - TRAVEL	300.00	0.00
G815	PRI SHOP WRITE OFF	998.10	0.00
G899	AUTHORISED WRITE	0.00	0.00
	OFFS		
G901	INT TRANSFERS OUT -	0.00	0.00
	PRI		
G902	INT TRANSFERS OUT -	0.00	0.00
	OM		
G903	INT TRANSFERS OUT -	0.00	0.00
	SM		
G904	INT TRANSFERS OUT -	0.00	0.00
	CM		
G950	UNREALISED LOSS ON	0.00	0.00
	INVESTMENT		
T001	OPENING TRADING	0.00	0.00
	STOCKS		
T002	TRADING STOCK	10,234.55	2,950.75
	PURCHASES/RTNS		
T003	CLOSING TRADING	1,991.65	-3,293.37
	STOCKS		
T004	WRITE OFFS	789.15	0.00
T006	TRADING COST ITEMS	0.00	0.00
T007	TRADING EXPENSES	17.00	0.00

QUEENS ROYAL HUSSARS

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>		<u>Month Movement</u>	
T008	SALES		-12,842.25		-3,547.65
T740	NOT USED IN THIS ACCOUNT	0.00		0.00	
T750	NOT USED IN THIS ACCOUNT	0.00		0.00	
		39,644.00	-23,840.05	3,451.74	-11,569.08
		<hr/>		<hr/>	
		15,803.95		-8,117.34	
		<hr/>		<hr/>	
		0.00			
		<hr/>		<hr/>	

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QUEENS ROYAL HUSSARS

January 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD		

OPENING TRADING STOCKS	0.00	0.00
TRADING STOCK PURCHASES/RT	2,950.75	10,234.55
	-----	-----
(A)	2,950.75	10,234.55
	-----	-----
Value of goods disposed at cost		
WRITE OFFS	0.00	-789.15
TRADING COST ITEMS	0.00	0.00
Value of closing stock at cost	3,293.37	-1,991.65
	-----	-----
(B)	3,293.37	-2,780.80
	-----	-----
COST OF GOODS SOLD (A - B) = (C)	-342.62	13,015.35
	-----	-----
INCOME FROM SALES		

SALES	3,547.65	12,842.25
	-----	-----
INCOME FROM SALES (D)	3,547.65	12,842.25
	-----	-----
SURPLUS		

Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
	-----	-----
SURPLUS (E)	3,890.27	-173.10
	-----	-----
Gross profit is therefore:	-1,135.45 %	-1.33 %
E x 100 %		

C		
TRADING EXPENSES	0.00	17.00
	-----	-----
NET SURPLUS (F)	3,890.27	-190.10
	-----	-----
Total Percentage is therefore:	-1,135.45 %	-1.46 %
F x 100 %		

C		

C

Statement of Financial Activities as at 31/01/2023

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QUEENS ROYAL HUSSARS

REGIMENTAL PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	0.00	155,573.79	0.00	155,573.79	56,336.01
Activities for Generating Funds	4,590.00	7,550.00	0.00	12,140.00	5,730.00
Investment Income	518.82	0.00	0.00	518.82	20.58
Income Resources from Charitable Activities	18,731.23	10,714.84	0.00	29,446.07	21,052.70
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	23,840.05	173,838.63	0.00	197,678.68	83,139.29
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	282.66	32,110.18	0.00	32,392.84	50.00
Charitable Activities	35,584.27	55,964.47	0.00	91,548.74	112,305.10
Governance Costs	74.85	0.00	0.00	74.85	340.78
Grants and Donations	275.00	53,219.94	0.00	53,494.94	5,685.16
Other Costs	3,427.22	3,176.64	0.00	6,603.86	27,867.23
Total Resources Expended	39,644.00	144,471.23	0.00	184,115.23	146,248.27
Net Incoming/Outgoing Resources Before Transfers	-15,803.95	29,367.40	0.00	13,563.45	-63,108.98
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-15,803.95	29,367.40	0.00	13,563.45	-63,108.98
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	2,720.93
Net Movement in Funds	-15,803.95	29,367.40	0.00	13,563.45	-60,388.05
Reconciliation of Funds					
Total funds brought forward from previous year	197,247.43	72,432.77	0.00	269,680.20	
Total funds carried forward	181,443.48	101,800.17	0.00	283,243.65	

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Balance Sheet - January 2023

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QUEENS ROYAL HUSSARS

REGIMENTAL PRI

January 2023

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	

35,531.64	CAPITAL PROPERTY	35,531.64
126,038.34	INVESTMENTS	126,038.34
161,569.98	Total Fixed Assets	161,569.98

	Current Assets	

85,276.67	CENTRAL BANK	89,899.71
5,382.92	DEBTORS	13,854.47
20,116.04	STOCK ON HAND BALANCE	18,124.39
110,775.63	Total Current Assets	121,878.57

272,345.61	Total Assets	283,448.55

	Liabilities	

2,665.41	CREDITORS	204.90
0.00	DO NOT USE	0.00
0.00	DO NOT USE	0.00

(2,665.41)	Total Liabilities	(204.90)

269,680.20	Total Assets Minus Liabilities	283,243.65

	Total Funds	
72,432.77	Total Restricted Funds	101,800.17
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
197,247.43	Accumulated Trading & GPF	181,443.48

269,680.20	Total Funds	283,243.65

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis -----	
	Designated Funds -----	
0.00		0.00
	Restricted Funds -----	
27,540.26	SPORTS LOAN	19,674.26
2,208.94	OFFICERS' TRUST	2,862.30
0.00	VALLANCE FORSYTH GRANT	0.00
539.42	A SQN	1,527.21
967.79	B SQN	1,157.99
4,015.22	C SQN	1,381.22
2,822.58	D SQN	885.36
3,747.17	HQ SQN	1,062.68
208.29	LAD FUND	1,631.40
1,209.56	RECRUITING FUND	756.06
0.00	LAD PRESENTATION FUND	0.00
13,239.24	Soldiers Crossbelt Fund	12,664.24
909.36	WELFARE	3,701.26
606.61	AGC DET FUND	877.84
1,324.87	CO'S PAST AND PRESENT	1,198.58
0.00	A SQN-CO RETENTION-DO NOT USE	0.00
0.00	B SQN-CO RETENTION-DO NOT USE	0.00
0.00	C SQN-CO RETENTION-DO NOT USE	0.00
0.00	D SQN-CO RETENTION-DO NOT USE	0.00
0.00	HQ SQN-CO RETENTION-DO NOT USE	0.00
5,000.00	HHQ IMPROVEMENT GRANT	1,964.00
0.00	QRH 25TH ANNIVERSARY	0.00
0.19	BYFORD GRANT	0.19
0.00	Roast Beef Club	43,520.54
93.11	FOOTBALL	0.00
63.14	PIPES AND DRUMS	0.00
0.00	GOLF	0.00
295.23	TEAM QRH (WIVES CLUB)	295.23
88.21	QRH RUGBY CLUB	0.00
508.73	BOXING	508.73
0.00	ALPINE SKIING	0.00
2,116.00	EX HIGHLAND HUSSAR	916.55
0.00	NORDIC SKIING	0.00
0.00	CARIBBEANEXPRESS (DO NOT USE)	0.00
435.00	QRH POLO	692.14
167.75	QRH ORIENTEERING	0.00
0.00	WARRIOR GAMES - DO NOT USE	0.00
4,295.58	MARQUEE	4,052.39
30.52	MINIBUS	470.00
72,432.77		101,800.17
	Endowment Funds -----	
0.00		0.00

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

<u>End of last year</u>		<u>Balance</u>	
	Trading and General Purpose Funds		

(6,844.31)	Trading surplus	(190.10)	
0.00	Non Primary Purpose trading surplus	0.00	
(48,201.30)	General Purpose Fund surplus	(15,613.85)	

(55,045.61)	Trading & GPF surplus		(15,803.95)
252,293.04	Balance at last balance sheet		197,247.43
	-----		-----
197,247.43	Accumulated Trading & GPF		181,443.48
	-----		-----
269,680.20	Grand total		283,243.65
	-----		-----

Signature of A/C Holder/Fund Manager

Date -----

Signature of Managing Trustee

Date -----

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Income & Expenditure - January 2023

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Printed: 06/02/2023

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

January 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD		

OPENING TRADING STOCKS	0.00	0.00
TRADING STOCK PURCHASES/RT.	2,950.75	10,234.55
(A)	----- 2,950.75 -----	----- 10,234.55 -----
Value of goods disposed at cost		
WRITE OFFS	0.00	-789.15
TRADING COST ITEMS	0.00	0.00
Value of closing stock at cost	3,293.37	-1,991.65
(B)	----- 3,293.37 -----	----- -2,780.80 -----
COST OF GOODS SOLD (A - B) = (C)	----- -342.62 -----	----- 13,015.35 -----
INCOME FROM SALES		

SALES	3,547.65	12,842.25
INCOME FROM SALES (D)	----- 3,547.65 -----	----- 12,842.25 -----
SURPLUS		

Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	----- 3,890.27 -----	----- -173.10 -----
Gross profit is therefore:	-1,135.45 %	-1.33 %
$E \times 100$	%	

C		
TRADING EXPENSES	0.00	17.00
NET SURPLUS (F)	----- 3,890.27 -----	----- -190.10 -----
Total Percentage is therefore:	-1,135.45 %	-1.46 %
$F \times 100$	%	

C		

QUEENS ROYAL HUSSARS

All mess members
 Effective date up to 31/01/2023

Mess Member	CR Limit	Total	02/23	01/23	12/22	11/22	10/22	09/22 +	Unallocated
EX HIGHLAND HUSSAR 2021 - CAPT 1011	NONE	0.00	0.00	0.00	0.00	0.00	0.00	4.30	4.30
EX OLAF HUSSAR - CAPT BERTRAM 1079	NONE	0.00	0.00	0.00	0.00	0.00	0.00	3,057.05	3,057.05
FSA DEBTOR 1097	NONE	1,339.89	0.00	0.00	1,339.89	0.00	0.00	0.00	0.00
CHURCHILL CONF 2000	NONE	1,308.06	0.00	0.00	0.00	0.00	1,308.06	0.00	0.00
EX DOLOMITE DEVIL 9014	NONE	0.00	0.00	0.00	0.00	0.00	0.00	9.84	9.84
TPR FRANCIS - HQ SQN LOAN 9055	NONE	900.00	0.00	0.00	0.00	0.00	0.00	900.00	0.00
TPR BLOOMFIELD - HQ SQN LOAN 9056	NONE	835.00	0.00	0.00	0.00	0.00	0.00	835.00	0.00
LCPL AARON MURRAY - PRI LOAN I 9064	NONE	2,200.00	0.00	2,200.00	0.00	0.00	0.00	0.00	0.00
TPR LOUIS 9952	NONE	176.82	0.00	0.00	0.00	0.00	0.00	176.82	0.00
ICS FLIGHTS TO KANSAS 9958	NONE	5,001.30	0.00	0.00	0.00	0.00	0.00	5,001.30	0.00
BOOKING ERRORS 9959	NONE	287.80	0.00	0.00	0.00	287.80	0.00	0.00	0.00
EX SNOW JACK - CAPT MATHERSO 9960	NONE	600.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00
BIRT - NORDIC INSURANCE CAPT 9980	NONE	1,205.60	0.00	0.00	1,205.60	0.00	0.00	0.00	0.00
			Totals						
		13,854.47	0.00	2,800.00	2,545.49	287.80	1,308.06	9,984.31	3,071.19

TJ

Paxton+

Creditors List By Effective Date

QUEENS ROYAL HUSSARS

All supplier names

Effective date up to 31/01/2023

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>02/23</u>	<u>01/23</u>	<u>12/22</u>	<u>11/22</u>	<u>10/22</u>	<u>09/22 +</u>	<u>Unallocated</u>
PRI SHOP ONLINE RECEIPTS	0.00 OVER	227.10	22.20	204.90	0.00	0.00	0.00	0.00	0.00
PRI SHOP S									
			Totals						
		227.10	22.20	204.90	0.00	0.00	0.00	0.00	0.00

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QUEENS ROYAL HUSSARS

All stock codes

Date = 06/02/2023

Value by last stock cost

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
100	FULL COLONEL BUFF - NO QRH	2	8.08	L	1	16.16
1001	QRH BROWN LEATHER WHIP (VARIOUS)	3	57.50	L	1	172.50
1007	OFFICERS SUIT BUTTONS SMALL	5	5.70	L	1	28.50
1008	IN PEACE AND WAR BOOK	15	27.05	L	1	405.75
1009	BLUE HOODIE- T-SHIRT (KIDS)	76	11.50	L	1	874.00
101	YELLOW &BLUE HOODIE-T-SHIRT(KIDS)	2	15.00	L	1	30.00
104	REGIMENTAL BOW TIES (NEW)	11	36.05	L	1	396.55
106	QRH SWEATSHIRTS	1	13.00	L	1	13.00
108	QRH BLAZER BADGE	5	10.65	L	1	53.25
109	QRH T-SHIRT	9	8.50	L	1	76.50
1090	MAJOR OLIVE	5	7.90	L	1	39.50
11	MAJOR MESS DRESS CROWNS	14	7.05	L	1	98.70
113	BRIGADIER OLIVE NO QRH	4	6.95	L	1	27.80
114	BRIGADIER BUFF NO QRH	3	8.10	L	1	24.30
115	FULL COLONEL OLIVE NO QRH	1	8.10	L	1	8.10
116	YELLOW & BLUE HOODIE (SMALL/MED/LRG) (KIDS)NO WRITING	6	18.95	L	1	113.70
117	BRIGADIER OLIVE - WITH TITLE	3	6.95	L	1	20.85
1195	LEATHER BUTTONS BERELBECK	25	0.41	L	1	10.25
12	SSGT MESS DRESS CROWN	2	3.00	L	1	6.00
1232	QRH CUFFLINKS T-BAR	3	17.00	L	1	51.00
1233	QRH CUFFLINKS CHAIN	1	19.00	L	1	19.00
129	QRH BERET	69	10.95	L	1	755.55
135	FULL COL OLIVE	3	4.80	L	1	14.40
14	MAJOR BUFF	6	7.90	L	1	47.40
141	MEDAL CLASP 6 BAR	11	1.95	L	1	21.45
142	MEDAL CLASP 7 BAR	9	2.15	L	1	19.35
143	MEDAL CLASP 5 BAR	1	3.00	L	1	3.00
15	CAPT BUFF	15	7.95	L	1	119.25
153	OFFICERS WHITE RANK SLIDES	13	4.50	L	1	58.50
158	SHAFFLES CHELSEA GREEN	14	12.20	L	1	170.80
16	WO1 RSM BUFF	6	7.60	L	1	45.60

QUEENS ROYAL HUSSARS

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
18	COL BUFF	4	7.95	L	1	31.80
180	CARDS VARIOUS REGT	649	0.60	L	1	389.40
20	LT BUFF	11	7.95	L	1	87.45
21	LT OLIVE	9	4.80	L	1	43.20
215	QRH BLAZER BUTTONS LARGE	60	2.50	L	1	150.00
216	QRH BLAZER BUTTON SMALL	28	2.40	L	1	67.20
219	QRH 35MM CORDED RIBBON	5	3.20	L	1	16.00
22	CT BUFF	14	7.30	L	1	102.20
228	QRH COLOUR SOCKS	17	7.20	L	1	122.40
23	NO.2 SNCO ARM RANK BADGE	50	24.08	L	1	1,204.00
26	OR SHANK TITLES	19	11.00	L	1	209.00
261	ENAMELLED QRH CUFFLINKS	3	7.90	L	1	23.70
30	MEDAL CLASP 9 BAR	3	4.70	L	1	14.10
32	ORS MAID OF WARSAW	88	2.35	L	1	206.80
376	REGT XMAS CARDS	822	0.85	L	1	698.70
4	CEREMONIAL OFFICERS CROSS BELTS	12	83.00	L	1	996.00
411	A4 QRH NIREX HARDBACK	22	12.26	L	1	269.72
413	A5 QRH BLUE NIREX FOLDER	5	4.15	L	1	20.75
45	OFFICERS BERET BADGES	1	12.25	L	1	12.25
457	QRH STABLE BELT	65	35.50	L	1	2,307.50
46	LT COL BUFF	6	7.95	L	1	47.70
47	LT COL OLIVE	6	4.80	L	1	28.80
479	SCARF QRH	5	22.55	L	1	112.75
506	LSGC MIN	8	3.25	L	1	26.00
513	QRH EMBROIDERED TRFs	211	0.45	L	1	94.95
514	REME TRF	16	0.60	L	1	9.60
515	TRF RLC	1	0.55	L	1	0.55
516	TRF SPS	1	0.60	L	1	0.60
518	RAMC TRF	30	0.60	L	1	18.00
519	DofE EMBROIDERED TRFs	217	0.90	L	1	195.30
55	MESS DRESS PIPS	6	6.65	L	1	39.90
56	CPLS MESS DRESS STRIPES	40	1.95	L	1	78.00
57	SGTS MESS DRESS STRIPES	16	2.15	L	1	34.40
59	CAPT OLIVE (NEW)	20	7.90	L	1	158.00
600	WO2 MESS DRESS CROWN	22	3.25	L	1	71.50

QUEENS ROYAL HUSSARS

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
62	TARTAN TREWS	2	26.00	L	1	52.00
64	TARTAN SKIRT	54	22.70	L	1	1,225.80
65	TARTAN KILT	51	26.85	L	1	1,369.35
73	CT OLIVE	42	7.90	L	1	331.80
74	MEDAL CLASP 8 BAR	7	2.30	L	1	16.10
76	WO1 MESS DRESS BADGE	2	9.65	L	1	19.30
776	OFFICERS BALL BUTTONS	86	2.75	L	1	236.50
777	OFFICERS 1/2 BALL BUTTON	172	1.70	L	1	292.40
80	QRH BRIG RANK SLIDE GREEN /BUFF	5	7.95	L	1	39.75
81	MEDAL CLASP 3 BAR	6	1.35	L	1	8.10
82	QRH Officers Pips - NO.1 AND NO.2 DRESS	250	7.77	L	1	1,942.50
83	TPR OLIVE	64	4.00	L	1	256.00
84	CPL OLIVE	70	4.00	L	1	280.00
85	SGT OLIVE	15	4.24	L	1	63.60
86	SSGT OLIVE	6	4.80	L	1	28.80
87	WO2 OLIVE	6	4.00	L	1	24.00
88	WO1 OLIVE	5	3.45	L	1	17.25
89	RQMS OLIVE	4	4.80	L	1	19.20
891	REME SSGT OLIVE	4	6.95	L	1	27.80
892	AQMS(REME) OLIVE	6	3.45	L	1	20.70
893	ASM OLIVE	8	3.45	L	1	27.60
9	MAID OF WARSAW (OFFICERS)	16	9.56	L	1	152.96
90	MEDAL CLASP 2 BAR	20	1.20	L	1	24.00
9000	MEDAL CLASP 1 BAR	19	1.05	L	1	19.95
					Total value:	<u>18,124.39</u>

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of Costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the activity for which it was incurred.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 – 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 – 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 14.
- g. Fixed Asset Investments. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA).
- h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.
- i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted /Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustees comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
WRVS	Annual Regimental Grant.	1	75.00
Total grants to institutions		1	75.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
Nil	0.00	0.00
Total	0.00	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	35531.64	0.00	35531.64
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Balance c/f	35531.64	0.00	35531.64

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5. Total Value of Investments by Category

	Value £
Carrying value (market value) at beginning of year	126038.34
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	126038.34

Breakdown of Market Values at

<u>Year End</u>	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange	126038.34			126038.34	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised Stock Exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	126038.34	0.00	0.00	126038.34	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
See Tile F	31 Jan 23	13854.47
Total		13854.47

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See Tile G	31 Jan 23	204.90
Total		204.90

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year	Last year
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	0.00	0.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Please see attached Fund Return Summary.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
SPORTS LOAN	This is a fund, loaned from QRH Home Headquarters from which money is awarded to members of the Regiment and teams for the obtaining of sports equipment.
OFFICERS TRUST	The OT is held specifically for all serving QRH Officers at RD, ERE and attached arms at RD for the purpose of contributing towards various activities including adventure training, battlefield tours etc.
VALLANCE FORSYTH GRANT	
A SQN	Used specifically for the current members of A Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
B SQN	Used specifically for the current members of B Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
C SQN	Used specifically for the current members of C Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
D SQN	Used specifically for the current members of D Sqn, for the provision of welfare support and team building in order to enhance the wellbeing of Sqn Personnel.
HQ SQN	Used specifically for the current members of HQ Sqn, for the provision of welfare support and team building in order to enhance the wellbeing

	of Sqn Personnel.
LAD FUND	Used specifically for the current members of the QRH LAD, for the provision of welfare support and team building in order to enhance the wellbeing of LAD Personnel.
RECRUITING FUND	Used to purchase accoutrements for new recruits, such as stable belts, badges and TRFs.
SOLDIERS CROSSBELT FUND	Grant from Home Headquarters specifically used to purchase soldier's Crossbelts and also to repay soldiers after returning their Crossbelts in good condition.
WELFARE	The Welfare Fund enables all members of the Regiment to meet formally and informally for social occasions, thereby enhancing the togetherness of all members of the Regiment and their families. Furthermore, fundraising activities can be arranged to promote the Regiment in the local community.
AGC DET FUND	Used specifically for the current members of the QRH AGC Det, for the provision of welfare support, team building and presentations of Det Personnel.
CO'S PAST AND PRESENT	Specifically used by the CO to host QRH past and present members
HHQ IMPROVEMENT GRANT	
BYFORD GRANT	Used to collect donations from the QRH Home Headquarters for CO discretionary expenditure for the benefit of the Regiment according to the 2IC terms of reference.
ROAST BEEF CLUB	
FOOTBALL	Used to pay for kit and equipment, social activities and contribute towards tours.
PIPES AND DRUMS	Used specifically for current members of the pipes and drums for the provision of welfare support and team building in order to enhance the wellbeing of those personnel, it is also used for the maintenance of equipment.
GOLF	Used to pay for kit and equipment, social activities and contribute towards tours.
TEAM QRH (WIVES CLUB)	The Wives Club enables the spouses of all members of the Regiment to meet both formally and informally for social occasions, thereby enhancing the togetherness of all members of the Regiment and their families. Furthermore, fundraising activities can be arranged to promote the Regiment in the local community.
QRH RUGBY CLUB	Used to pay for kit and equipment, social activities and contribute towards tours.
BOXING	Used to pay for kit and equipment, social activities and contribute towards tours.
EX HIGHLAND HUSSAR	Used to collect funds for the annual winter sports expedition and pay for activities throughout the year.
QRH POLO	Used to pay for kit and equipment, social activities and contribute towards tours.
QRH ORIENTEERING	Used to pay for kit and equipment, social activities and contribute towards tours.
MARQUEE	Used to account for the money made from the marquee hire to other units.
MINIBUS	Used to collect income for minibus rental and pay for associated running costs of the PRI Minibus.

11. Heritage Assets.

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

N/A

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustees comments.

Additional comments:

Overall

The PRI ends the 22/23 FY in a reasonably healthy state. The GPF throughout the 12 months has been variable; this is largely due to a particularly large amount of assets being tied up in Restricted Funds with very specific spending criteria. The busy tempo of the Regt has still allowed for sports, AT and family events which have attracted expenditure from the PRI.

Debtors

Debt is high at £13,854.47. Most of these are due to be cleared from external sources which have yet to be paid (e.g. (S) 2000 CHURCHILL CONF and (S) 9958 ICS FLIGHTS TO KANSAS are awaiting payment from the event hosts). There are a number of individual SP with PRI loans which must be cleared ASAP, especially those which have been held for over 12 months (i.e. (S) 9055 FRANCIS and (S) 9056 BLOOMFIELD who owe £900 and £835 respectively). Three of the four individual SP loans are due to payment errors which have not qualified for EPICs; therefore, this has been a short-term solution. Debtors overall should be better managed in the next FY to ensure their value does not increase to an unmanageable level.

Creditors

NSTR.

I&E

Percentage profit on the I&E is currently 1.34%.

Stock


Stock value at the end of the 22/23 FY is £18,124.39. Stock Checks have been conducted weekly except where block leave periods have prevented this. In the next FY, the stock of the PRI will be held by Ammo and Co IOT reduce the burden on the Regt Acct and the Welfare Office.

Property

Due to a busy tempo, not all Property Checks have been completed in the timelines required; however, a full was completed when the Trustees visited 22-24 Mar 22.

Investments

Investments are being discussed by the MT and SFM to ensure they are best utilised for the current QRH cohort.

Signature  _____
Name Capt G Hepple

Date: 27 Feb 23

Fund Manager (Regimental
Accountant Scheme) / Account
Holder (Audit Board Scheme)

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R004 SPORTS LOAN	27,540.26	0.00	0.00	0.00	7,866.00	19,674.26
R005 OFFICERS' TRUST	2,208.94	15,000.00	0.00	0.00	14,346.64	2,862.30
R006 VALLANCE FORSYTH GI	0.00	0.00	0.00	0.00	0.00	0.00
R010 A SQN	539.42	1,909.90	0.00	0.00	922.11	1,527.21
R011 B SQN	967.79	8,186.63	0.00	0.00	7,996.43	1,157.99
R012 C SQN	4,015.22	7,864.87	0.00	0.00	10,498.87	1,381.22
R013 D SQN	2,822.58	1,871.74	0.00	0.00	3,808.96	885.36
R014 HQ SQN	3,747.17	1,090.96	0.00	0.00	3,775.45	1,062.68
R016 LAD FUND	208.29	1,700.00	0.00	0.00	276.89	1,631.40
R017 BGHQ	0.00	0.00	0.00	0.00	0.00	0.00
R018 RECRUITING FUND	1,209.56	1,090.50	0.00	0.00	1,544.00	756.06
R019 LAD PRESENTATION FUJ	0.00	0.00	0.00	0.00	0.00	0.00
R020 Soldiers Crossbelt Fund	13,239.24	600.00	0.00	0.00	1,175.00	12,664.24
R021 WELFARE	909.36	6,154.97	0.00	0.00	3,363.07	3,701.26
R022 AGC DET FUND	606.61	2,043.29	0.00	0.00	1,772.06	877.84
R300 CO'S PAST AND PRESEN'	1,324.87	0.00	0.00	0.00	126.29	1,198.58
R396 A SQN-CO RETENTION-I	0.00	796.30	0.00	0.00	796.30	0.00
R397 B SQN-CO RETENTION-I	0.00	10.00	0.00	0.00	10.00	0.00
R398 C SQN-CO RETENTION-I	0.00	0.00	0.00	0.00	0.00	0.00
R399 D SQN-CO RETENTION-I	0.00	0.00	0.00	0.00	0.00	0.00
R400 HQ SQN-CO RETENTION	0.00	110.30	0.00	0.00	110.30	0.00
R401 HHQ IMPROVEMENT GR	5,000.00	0.00	0.00	0.00	3,036.00	1,964.00
R402 QRH 25TH ANNIVERSAR	0.00	0.00	0.00	0.00	0.00	0.00
R403 BYFORD GRANT	0.19	0.00	0.00	0.00	0.00	0.19
R407 Roast Beef Club	0.00	104,191.00	0.00	0.00	60,670.46	43,520.54
R500 FOOTBALL	93.11	-93.11	0.00	0.00	0.00	0.00
R501 PIPES AND DRUMS	63.14	157.72	0.00	0.00	220.86	0.00
R502 GOLF	0.00	140.00	0.00	0.00	140.00	0.00
R503 TEAM QRH (WIVES CLU	295.23	0.00	0.00	0.00	0.00	295.23
R504 QRH RUGBY CLUB	88.21	-88.21	0.00	0.00	0.00	0.00
R505 BOXING	508.73	0.00	0.00	0.00	0.00	508.73
R506 ALPINE SKIING	0.00	0.00	0.00	0.00	0.00	0.00
R507 EX HIGHLAND HUSSAR	2,116.00	13,125.00	0.00	0.00	14,324.45	916.55
R508 NORDIC SKIING	0.00	0.00	0.00	0.00	0.00	0.00
R509 CARIBBEANEXPRESS (D	0.00	0.00	0.00	0.00	0.00	0.00
R510 QRH POLO	435.00	257.14	0.00	0.00	0.00	692.14
R511 QRH ORIENTEERING	167.75	-167.75	0.00	0.00	0.00	0.00
R512 WARRIOR GAMES - DO P	0.00	0.00	0.00	0.00	0.00	0.00
R551 MARQUEE	4,295.58	5,650.00	0.00	0.00	5,893.19	4,052.39
R552 MINIBUS	30.52	2,237.38	0.00	0.00	1,797.90	470.00
Total Restricted Funds	72,432.77	173,838.63	0.00	0.00	144,471.23	101,800.17

Managing Trustee’s Annual Report and Comments:

UnitThe Queen’s Royal Hussars
REGIMENT.....

Address....Assaye Barracks, Tidworth, Wiltshire SP9 7BB.....

Charity name and Charity Commission/Regulator registered number.....
.....President of the Regimental Institute 1172402.....

Description of the charity’s trusts

This should include:

- a. Details, including date if known of the charity’s governing document (e.g. trust deed, will, constitution etc); and
- b. A brief explanation of the charity’s objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	PRI Constitution and Charter Dated 5 Sep 2019. QRH Standing Orders 4001.
--	---

Objects of the Charity	Provision of welfare support and team building in order to enhance the well being and morale of personnel within the regiment.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Managing trustee selected on appointment as Commanding Officer.
-----------------------------	---

Trustee induction and training	Fund Managers conduct the All Arms Fund Manager Course on DLE. The MT has attended the Commanding Officer’s (Des) Course.
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provision of funds for Adv Trg and sports activities. Provision of funds for regimental activities not funded through public funds.
Summary of main achievements of the Charity during the year	The mission of the PRI fund is to provide monetary support to team building and welfare. This has continued in the same vain as the previous period.

Provide a brief review of the financial position of the charity. This should include the principal types of income.

Financial Review	
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
Investments selection policy and performance of those investments.	

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col S Wilson
---	-----------------

Serious Incidents	NIL
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown.</p> <p>It does this by:</p> <ul style="list-style-type: none"> a. Providing and supporting mess facilities and social activities. b. Providing and supporting sporting and Adventure Training activities. <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence, character, spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake.)</p>
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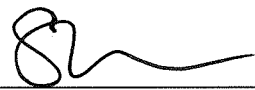
Additional comments (include any declarations which were not correct (Pg 12/13)):

There is work to be done on the management of debt held by the PRI, both current and going forward. Individual debtors (those SP taking out temporary loans) should be held accountable to their repayment plans to ensure that debt does not become a long-term issue. Similarly, improved financial planning and proactivity prior to events would prevent last minute debt being held; for example, AT OiCs must ensure they adhere to their LVBC and request advances to pay costs upfront.

There are several house keeping issues which have been raised on the EoMs by the IA which still require actioning. For example, the identification of Restricted Funds which can be closed or transferred to a more appropriate fund. This should be completed in the Q1 of the 23/24 FY.

The value of PRI investments have not been updated in the 22/23 FY; improved liaison with the Trustees will ensure that this figure accurately represents the gain/loss and the best usage for the QRH Officer cohort.

Other than the above, the PRI has been managed to meet its purpose with an increase of activity throughout the year in preparation for what will likely be a busy 23/24 FY (and therefore, potentially attract less expenditure for recreational and social activities).

Signature  _____

Name Lt Col S Wilson

Appointment Managing Trustee /
Commanding Officer

Date: 14 / 03 / 23

Internal Auditor's/Audit Board Report

1. *I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.

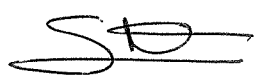
2. *I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.

3. Subject to the observations given below I am/we are* satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.

4. *I/We have stamped and signed the original books of account and the original records I/we have checked. All vouchers relating to this account period have been cancelled.

5. *I/We have made the following observations whilst carrying out the internal audit:

- a. Previous observations *have/have not been actioned (list those observations outstanding).

Signature 

Name S Willis

Date: 14/03/23

Appointment RAO

THE QUEEN'S ROYAL HUSSARS PRESIDENT OF THE REGIMENTAL INSTITUTE

England & Wales - Charity number 1172402

Accounts



The Queens' Royal Hussars

REGIMENTAL PRI

SERVICE (NON-PUBLIC) FUNDS REGIMENTAL ACCOUNTANT SCHEME

FINAL ACCOUNTS AND AUDITORS REPORT

Year 2020/2021

Year End date: 31 Jan 21

Managing Trustee:

Lt Col J T Shann

Senior Fund Manager:

Maj B Erskine-Naylor

Fund Manager:

Capt N Rudd

Internal Auditor:

Capt J Beighton AGC (SPS)

Regimental Accountant:

Sgt B Gurung



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20X SO2 G1 Report & Comments	O

**Service Non Public Funds Final Accounts,
 Managing Trustee's Report, Internal Audit
 Board Report and Independent Examiner's Report (SORP 2005 compliant)
 Regimental Accountant Scheme**

Army Form N1514
 (Rev 11/09)

Unit: The Queens's Royal Hussars
 Address: Assaye Barracks, Tidworth, SP9 7BA

In Respect of the **Regimental PRI** Fund/Charity
 Charity Commission/Regulator registered number **1172402**
 For the period from **01-Feb-20** to **31-Jan-21**

Managing Trustee(s) during the period:

From	01-Feb-2020	to	31-Jan-2021	Name	Lt Col Shann
From		to		Name	
From		to		Name	

Fund Manager(s) during the period:

From	01-Feb-2020	to	16-Jun-2020	Name	Capt Curry
From	17-Jun-2020	to	31-Jan-2021	Name	Capt Rudd
From					

Internal Auditor(s) during the period:

From	01-Feb-2020	to	31-Jul-2020	Name	Capt Meek AGC (SPS)
From	01-Aug-2020	to	31-Jan-2021	Name	Capt Beighton AGC (SPS)
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Feb-2020	to	31-May-2020	Name	Sgt Gurung AGC (SPS)
From	01-Jun-2020	to	15-Jun-2020	Name	Capt Beighton AGC (SPS)
From	16-Jun-2020	to	31-Jan-2021	Name	Sgt Gurung AGC (SPS)



**Service Non Public Funds Final Accounts,
 Managing Trustee's Report, Internal Audit
 Board Report and Independent Examiner's Report (SORP 2005 compliant)
 Internal Audit Board Scheme**

Army Form N1514
 (Rev 11/09)

Unit: The Queens's Royal Hussars
 Address: Assaye Barracks, Tidworth, SP9 7BA

In Respect of the **Regimental PRI** Fund/Charity
 Charity Commission/Regulator registered number **1172402**
 For the period from 01-Feb-20 to 31-Jan-21

Managing Trustee(s) during the period:

From	01-Feb-2020	to	31-Jan-2021	Name	Lt Col Shann
From		to		Name	
From		to		Name	

Account Holder(s) during the period:

From	01-Feb-2020	to	31-May-2020	Name	Sgt Gurung AGC (SPS)
From	01-Jun-2020	to	15-Jun-2020	Name	Capt Beighton AGC (SPS)
From	16-Jun-2020	to	31-Jan-2021	Name	Sgt Gurung AGC (SPS)

The Internal Audit Board consists of:

President	
Member	
Member	
Member	
Assembled at	On
By Order of	

QUEENS ROYAL HUSSARS

Balance date to end of January 2021

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	CAPITAL PROPERTY	39,497.61	-8,254.81
B300	INVESTMENTS	123,317.41	11,121.12
B400	STOCK ON HAND BALANCE	20,578.39	-5,524.81
B500	DEBTORS	13,125.36	-23,105.24
B650	CENTRAL BANK	133,714.78	-618.51
B700	CREDITORS	-165.30	69.84
B750	DO NOT USE	0.00	0.00
B760	DO NOT USE	0.00	0.00
B900	ACCUMULATED GPF	-265,383.56	-99,744.55
B998	DO NOT USE	0.00	0.00
R004	SPORTS LOAN	-36,373.40	0.00
R005	OFFICERS' TRUST	-7,922.84	-1,367.53
R006	VALLANCE FORSYTH GRANT	0.00	0.00
R010	A SQN	-1,411.17	938.35
R011	B SQN	-1,012.80	4,158.71
R012	C SQN	-3,070.25	699.45
R013	D SQN	-1,569.70	-162.55
R014	HQ SQN	-3,668.73	336.45
R016	LAD FUND	-58.29	0.00
R018	RECRUITING FUND	-3,112.23	135.40
R019	LAD PRESENTATION FUND	0.00	761.16
R020	Soldiers Crossbelt Fund	-6,539.24	3,380.58
R021	WELFARE	-1,894.00	-986.79
R022	AGC DET FUND	-421.54	-122.86
R300	CO'S PAST AND PRESENT	-1,324.87	440.03
R396	A SQN-CO RETENTION-DO NOT USE	0.00	0.00
R397	B SQN-CO RETENTION-DO NOT USE	0.00	653.87
R398	C SQN-CO RETENTION-DO NOT USE	0.00	414.41
R399	D SQN-CO RETENTION-DO NOT USE	0.00	334.77
R400	HQ SQN-CO RETENTION-DO NOT USE	0.00	670.61
R401	WELFARE - WRVS GRANTS	0.00	0.00
R402	QRH 25TH ANNIVERSARY	0.00	0.00



QUEENS ROYAL HUSSARS

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
R403	BYFORD GRANT	-0.19	0.00
R407	PEAK SCIENTIFIC DONATION	0.00	5,294.55
R500	FOOTBALL	-93.11	0.00
R501	PIPES AND DRUMS	-63.14	0.00
R502	GOLF	0.00	0.00
R503	TEAM QRH (WIVES CLUB)	-1,052.84	-121.80
R504	QRH RUGBY CLUB	-88.21	0.00
R505	BOXING	-528.33	0.00
R506	EX RACING ICE	0.00	0.00
R507	EX HIGHLAND HUSSAR	-915.00	-915.00
R508	EX NORDIC HUSSAR	0.00	0.00
R509	EX CARIBBEAN EXPRESS	0.00	0.00
R510	QRH POLO	0.00	0.00
R551	MARQUEE	-4,504.60	750.00
R552	MINIBUS	-2,150.73	-2,069.92
		330,233.55	30,159.30
		-343,324.07	-142,994.37
		<u>-13,090.52</u>	<u>-112,835.07</u>

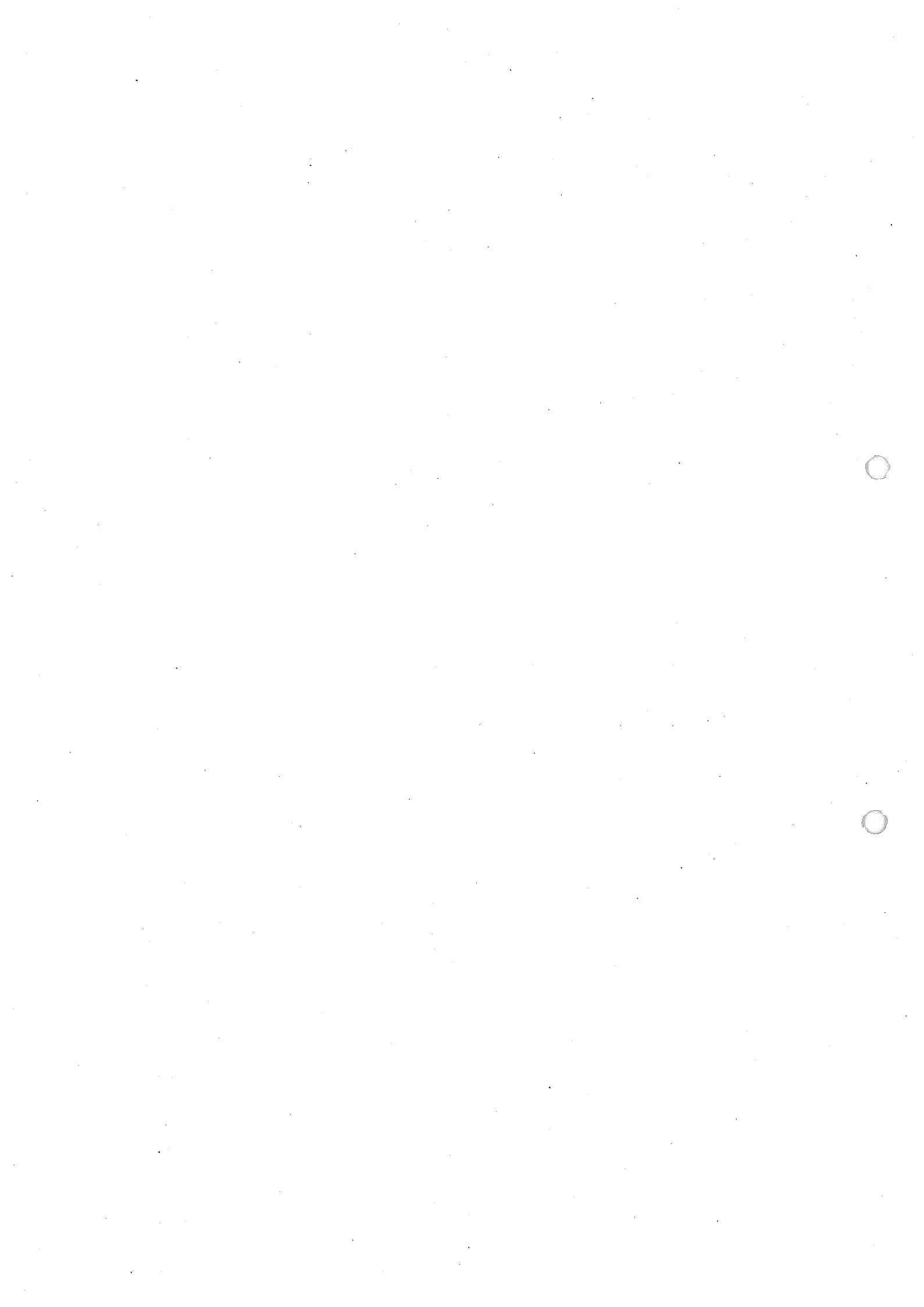
QUEENS ROYAL HUSSARS

<u>AVC Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	DONATIONS	-277.26	0.00
G002	GRANTS	-10,089.36	-4,991.84
G003	QRH COINS	0.00	0.00
G004	PRESENTATIONS	0.00	0.00
G020	Soldier Crossbelt Income	0.00	0.00
G049	SHADOW INCOME CODE	0.00	0.00
G051	MARQUEE	0.00	0.00
G054	FULL DRESS - INCOME	-30.00	0.00
G055	NAAFI GAMING	0.00	0.00
	MACHINE REBATE		
G056	NAAFI WELFARE REBATE	0.00	0.00
G057	MINIBUS	-320.00	0.00
G058	BATUS BG PROFIT SHARE	0.00	0.00
G059	SQN COMMON ROOM	0.00	0.00
	INCOME		
G060	TID & BUL - GAIN SHARE	-4,500.00	0.00
G125	INTEREST	-177.59	-4.12
G150	SUBSCRIPTIONS	-4,467.60	-748.80
G153	SQN FUNDS INCOME	0.00	0.00
G155	SPORTS	0.00	0.00
G302	DO NOT USE	0.00	0.00
G306	UNREALISED GAIN ON	-510.44	0.00
	EXCHANGE		
G399	DO NOT USE	0.00	0.00
G400	DO NOT USE	0.00	0.00
G401	INTERNAL TRANSFERS	0.00	0.00
	IN - PRI		
G402	INTERNAL TRANSFERS	0.00	0.00
	IN - OM		
G403	INTERNAL TRANSFERS	0.00	0.00
	IN - SM		
G404	INTERNAL TRANSFERS	0.00	0.00
	IN - CM		
G450	PROPERTY	0.00	0.00
	RE-VALUATION		
G460	UNREALISED GAIN ON	-11,206.89	-11,206.89
	INVESTMENTS		
G500	UNREALISED LOSS ON	0.00	0.00
	EXCHANGE		
G501	DISPOSAL OF	0.00	0.00
	INVESTMENT		
G502	BANK CHARGES	15.00	0.00
G520	Soldier Crossbelt Expenditure	0.00	0.00
G554	FULL DRESS -	0.00	0.00
	EXPENDITURE		



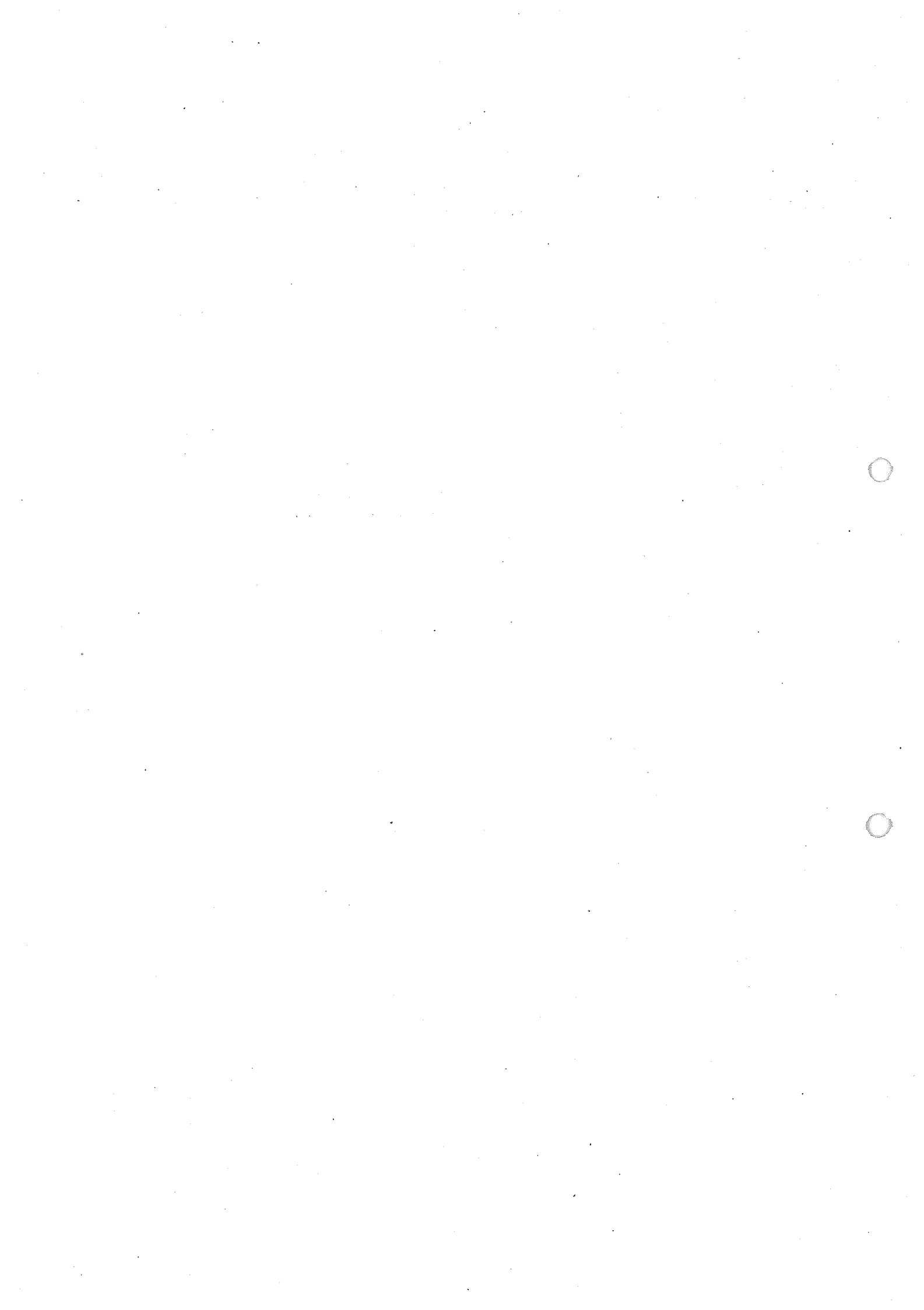
QUEENS ROYAL HUSSARS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G600	EXPENDABLE PROPERTY	500.00	0.00
G602	SOLDIERS XMAS DIN/PRES/CAKE	0.00	0.00
G605	BATUS	0.00	0.00
G606	SPORTS	1,211.13	0.00
G607	GOLF	94.00	0.00
G608	FOOTBALL	70.00	0.00
G609	DO NOT USE	0.00	0.00
G610	ST PARTICK'S DAY	714.68	0.00
G611	BIRMINGHAM WEEKEND	0.00	0.00
G612	REMEMBRANCE	74.00	0.00
G616	DO NOT USE	0.00	0.00
G617	DETTIGEN DAY	0.00	0.00
G618	BATTLEFIELD STUDY	0.00	0.00
G619	ADVENTURE TRAINING	9,770.63	0.00
G627	EX NORDIC HUSSAR	0.00	0.00
G635	REGIMENTAL TRIPS	60.00	0.00
G636	DO NOT USE	0.00	0.00
G640	ENGRAVING/PHOTO	22.80	0.00
G642	CHRISTMAS CARDS & PRESENTS	0.00	0.00
G646	RAC ANNUAL SUBSCRIPTION	400.00	0.00
G647	FUNCTION	578.00	0.00
G648	REGT EVENTS	2,043.59	0.00
G649	RAC YC	0.00	0.00
G653	REGT MINIBUS	0.00	0.00
G656	ONE STOP DEBTOR	0.00	0.00
G659	BEATING THE RETREAT	0.00	0.00
G660	TAILORING COSTS	0.00	0.00
G662	SQN BAR IMPROVEMENTS	0.00	0.00
G663	SQN COMMON ROOM STOCK PURCHASE	0.00	0.00
G664	SUB UNIT FUND PURCHASES	455.67	298.20
G665	SQN TRANSFERS	1,200.00	0.00
G666	SPORTS TROPHIES & AWARDS	257.00	0.00
G667	BOXING	0.00	0.00
G673	DO NOT USE	0.00	0.00
G674	DO NOT USE	0.00	0.00



QUEENS ROYAL HUSSARS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G749	MESS BILL	0.00	0.00
	ADJST/REFUND SUBS		
G750	POSTAGE	0.00	0.00
G751	STATIONERY	116.99	79.00
G752	FRAMING	0.00	0.00
G770	FLOWERS	0.00	0.00
G771	DONATIONS	1,000.00	0.00
G772	DO NOT USE	0.00	0.00
G773	PRESENTATIONS	263.20	0.00
G774	CHARITY	0.00	0.00
G775	CAMBRIAN PATROL	0.00	0.00
G776	CROSSBELTS MAG /QRH	0.00	0.00
	BLUE BOOKS		
G778	CO RETENTION FUND	0.00	0.00
G799	GRANT	1,110.35	0.00
G800	PROPERTY	8,254.81	8,254.81
	DEPRECIATION		
G801	INSURANCE PREMIUM	14,541.12	6,192.48
G802	CAMP IMPROVEMENTS	1,828.18	0.00
G803	PAST AND PRESENT	0.00	0.00
G804	DRUM HORSE	0.00	0.00
G805	MODES	0.00	0.00
G810	LOSS ON EXCHANGE RATE	0.00	0.00
G811	BLACKSHAW MUSEUM	0.00	0.00
	UPKEEP		
G813	DO NOT USE	0.00	0.00
G814	VISITS - TRAVEL	80.05	0.00
G815	PRI SHOP WRITE OFF	0.00	0.00
G817	DO NOT USE	0.00	0.00
G899	AUTHORISED WRITE	0.00	0.00
	OFFS		
G901	INT TRANSFERS OUT -	0.00	0.00
	PRI		
G902	INT TRANSFERS OUT -	0.00	0.00
	OM		
G903	INT TRANSFERS OUT -	0.00	0.00
	SM		
G904	INT TRANSFERS OUT -	0.00	0.00
	CM		
G950	UNREALISED LOSS ON	85.77	85.77
	INVESTMENT		
T001	OPENING TRADING	26,103.20	0.00
	STOCKS		
T002	TRADING STOCK	6,765.93	1,152.00
	PURCHASES/RTNS		



QUEENS ROYAL HUSSARS

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
T003	CLOSING TRADING STOCKS	-20,578.39	-918.87
T004	WRITE OFFS	0.00	0.00
T006	TRADING COST ITEMS	0.00	0.00
T007	TRADING EXPENSES	0.00	0.00
T008	SALES	-12,368.05	-250.35
T740	NOT USED IN THIS ACCOUNT	0.00	0.00
T750	NOT USED IN THIS ACCOUNT	0.00	0.00
		77,616.10	16,062.26
		-64,525.58	-18,120.87
		<u>13,090.52</u>	<u>-2,058.61</u>
		<u>0.00</u>	

Statement of Financial Activities as at 29/01/2021

Paxton+

Page 1 of 1

Printed: 29/01/2021

QUEENS ROYAL HUSSARS**REGIMENTAL PRI**

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	10,366.62	26,448.37	0.00	36,814.99	185,841.66
Activities for Generating Funds	4,850.00	4,520.36	0.00	9,370.36	39,954.87
Investment Income	177.59	0.00	0.00	177.59	410.42
Income Resources from Charitable Activities	16,835.65	2,480.10	0.00	19,315.75	41,511.39
Other Incoming Resources	510.44	0.00	0.00	510.44	0.03
Total Incoming Resources	32,740.30	33,448.83	0.00	66,189.13	267,718.37
Resources Expended Cost of Generating Funds					
Investment Management Costs	15.00	0.00	0.00	15.00	1,091.68
Costs of Generating Funds	0.00	4,476.50	0.00	4,476.50	330.18
Charitable Activities	29,742.24	35,483.81	0.00	65,226.05	129,001.34
Governance Costs	116.99	587.00	0.00	703.99	1,330.14
Grants and Donations	2,373.55	5,588.01	0.00	7,961.56	44,826.49
Other Costs	24,704.16	535.40	0.00	25,239.56	28,489.45
Total Resources Expended	56,951.94	46,670.72	0.00	103,622.66	205,069.28
Net Incoming/Outgoing Resources Before Transfers	-24,211.64	-13,221.89	0.00	-37,433.53	62,649.09
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-24,211.64	-13,221.89	0.00	-37,433.53	62,649.09
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	26,217.58
Unrealised Gains/Losses on investment assets	11,121.12	0.00	0.00	11,121.12	7,608.54
Net Movement in Funds	-13,090.52	-13,221.89	0.00	-26,312.41	96,475.21
Reconciliation of Funds					
Total funds brought forward from previous year	265,383.56	90,997.10	0.00	356,380.66	
Total funds carried forward	252,293.04	77,775.21	0.00	330,068.25	

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

January 2021

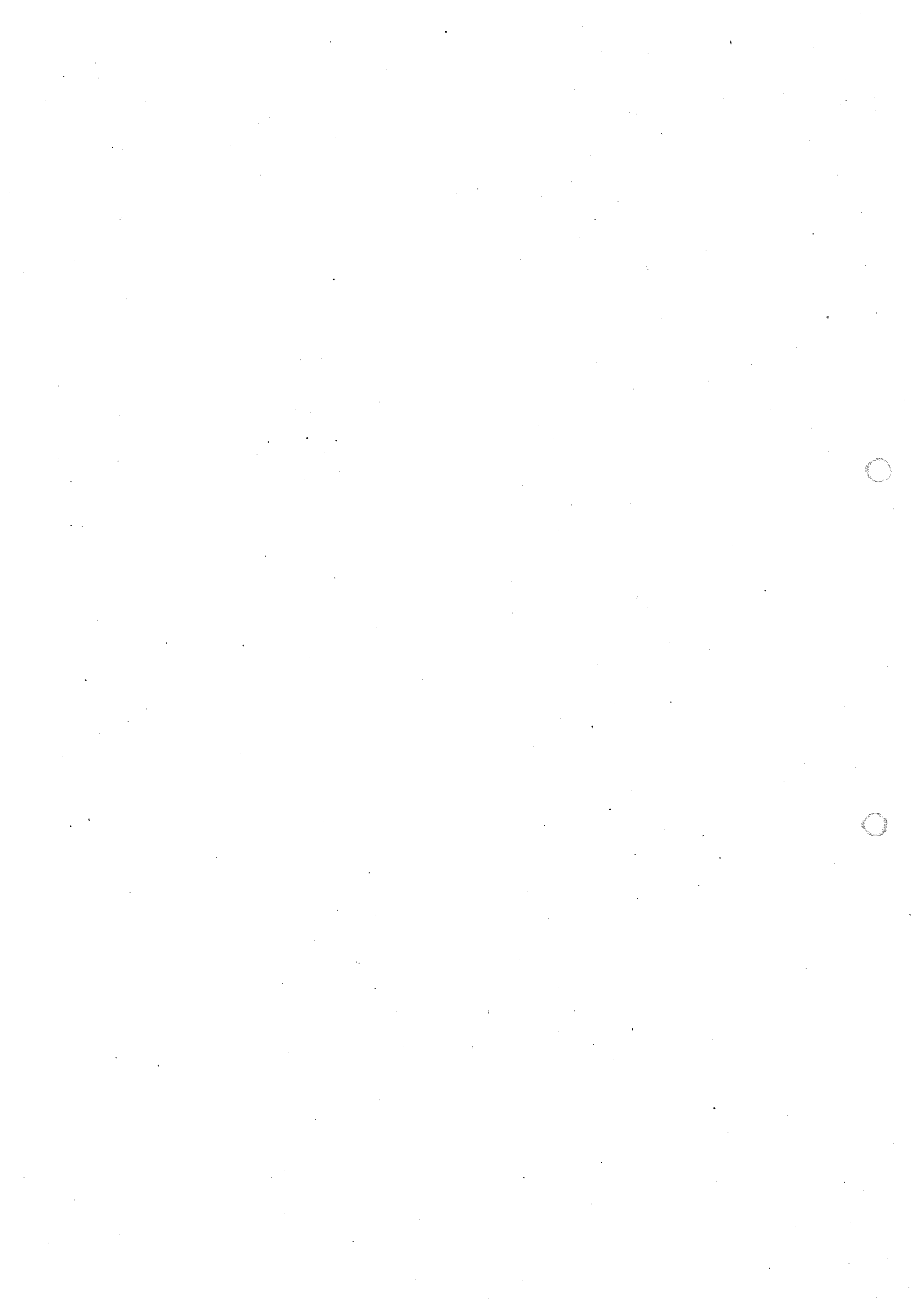
<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	

47,752.42	CAPITAL PROPERTY	39,497.61
112,196.29	INVESTMENTS	123,317.41
159,948.71	Total Fixed Assets	162,815.02
	-----	-----
	Current Assets	

134,333.29	CENTRAL BANK	133,714.78
36,230.60	DEBTORS	13,125.36
26,103.20	STOCK ON HAND BALANCE	20,578.39
196,667.09	Total Current Assets	167,418.53
	-----	-----
356,615.80	Total Assets	330,233.55
	-----	-----
	Liabilities	

235.14	CREDITORS	165.30
0.00	DO NOT USE	0.00
0.00	DO NOT USE	0.00
(235.14)	Total Liabilities	(165.30)
	-----	-----
356,380.66	Total Assets Minus Liabilities	330,068.25
	-----	-----
	Total Funds	

90,997.10	Total Restricted Funds	77,775.21
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
265,383.56	Accumulated Trading & GPF	252,293.04
	-----	-----
356,380.66	Total Funds	330,068.25
	-----	-----



QUEENS ROYAL HUSSARS

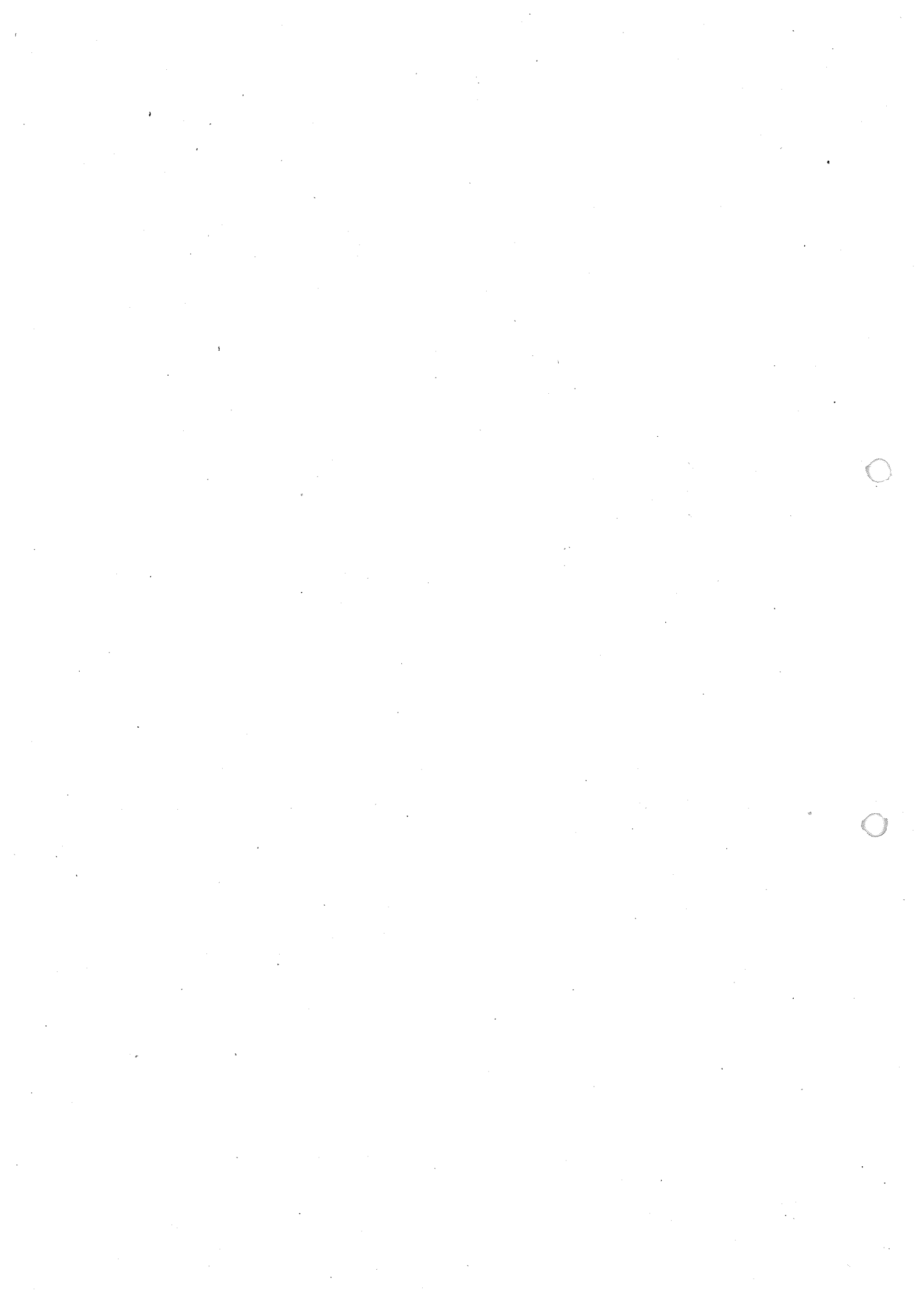
<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	

	Designated Funds	

0.00		0.00
	Restricted Funds	

36,373.40	SPORTS LOAN	36,373.40
6,555.31	OFFICERS' TRUST	7,922.84
0.00	VALLANCE FORSYTH GRANT	0.00
2,349.52	A SQN	1,411.17
5,171.51	B SQN	1,012.80
3,769.70	C SQN	3,070.25
1,407.15	D SQN	1,569.70
4,005.18	HQ SQN	3,668.73
58.29	LAD FUND	58.29
3,247.63	RECRUITING FUND	3,112.23
761.16	LAD PRESENTATION FUND	0.00
9,919.82	Soldiers Crossbelt Fund	6,539.24
907.21	WELFARE	1,894.00
298.68	AGC DET FUND	421.54
1,764.90	CO'S PAST AND PRESENT	1,324.87
0.00	A SQN-CO RETENTION-DO NOT USE	0.00
653.87	B SQN-CO RETENTION-DO NOT USE	0.00
414.41	C SQN-CO RETENTION-DO NOT USE	0.00
334.77	D SQN-CO RETENTION-DO NOT USE	0.00
670.61	HQ SQN-CO RETENTION-DO NOT USE	0.00
0.00	WELFARE - WRVS GRANTS	0.00
0.00	QRH 25TH ANNIVERSARY	0.00
0.19	BYFORD GRANT	0.19
5,294.55	PEAK SCIENTIFIC DONATION	0.00
93.11	FOOTBALL	93.11
63.14	PIPES AND DRUMS	63.14
0.00	GOLF	0.00
931.04	TEAM QRH (WIVES CLUB)	1,052.84
88.21	QRH RUGBY CLUB	88.21
528.33	BOXING	528.33
0.00	EX RACING ICE	0.00
0.00	EX HIGHLAND HUSSAR	915.00
0.00	EX NORDIC HUSSAR	0.00
0.00	EX CARIBBEAN EXPRESS	0.00
0.00	QRH POLO	0.00
5,254.60	MARQUEE	4,504.60
80.81	MINIBUS	2,150.73
-----		-----
90,997.10		77,775.21
	Endowment Funds	

0.00		0.00
	Trading and General Purpose Funds	



QUEENS ROYAL HUSSARS

<u>End of last year</u>		<u>Balance</u>	
1,016.09	Trading surplus	77.31	
0.00	Non Primary Purpose trading surplus	0.00	
98,728.46	General Purpose Fund surplus	(13,167.83)	
-----		-----	
99,744.55	Trading & GPF surplus		(13,090.52)
165,639.01	Balance at last balance sheet		265,383.56
-----			-----
265,383.56	Accumulated Trading & GPF		252,293.04
-----			-----
356,380.66	Grand total		330,068.25
-----			-----

Signature of A/C Holder/Fund Manager



Date 19 APR 2021

Signature of Managing Trustee



Date 4.5.21

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

January 2021

	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD		

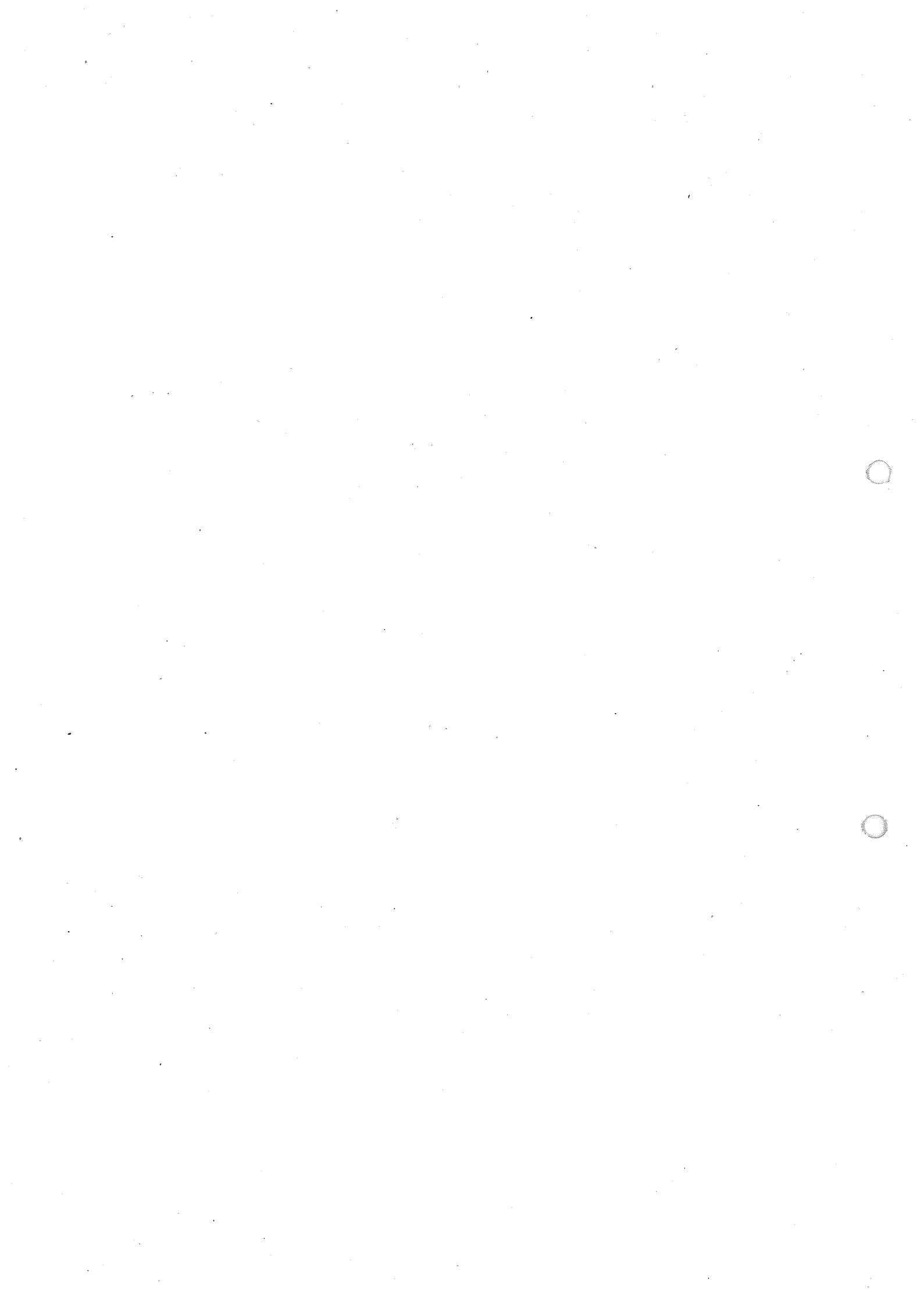
OPENING TRADING STOCKS	0.00	26,103.20
TRADING STOCK PURCHASES/RT	1,152.00	6,765.93
(A)	----- 1,152.00 -----	----- 32,869.13 -----
Value of goods disposed at cost		
WRITE OFFS	0.00	0.00
TRADING COST ITEMS	0.00	0.00
Value of closing stock at cost	918.87	20,578.39
(B)	----- 918.87 -----	----- 20,578.39 -----
COST OF GOODS SOLD (A - B) = (C)	----- 233.13 -----	----- 12,290.74 -----
INCOME FROM SALES		

SALES	250.35	12,368.05
INCOME FROM SALES (D)	----- 250.35 -----	----- 12,368.05 -----
SURPLUS		

Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	----- 17.22 -----	----- 77.31 -----
Gross profit is therefore:	7.39 %	0.63 %
E x 100	%	

C		
TRADING EXPENSES	0.00	0.00
NET SURPLUS (F)	----- 17.22 -----	----- 77.31 -----
Total Percentage is therefore:	7.39 %	0.63 %
F x 100	%	

C		



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Debtors List By Effective Date

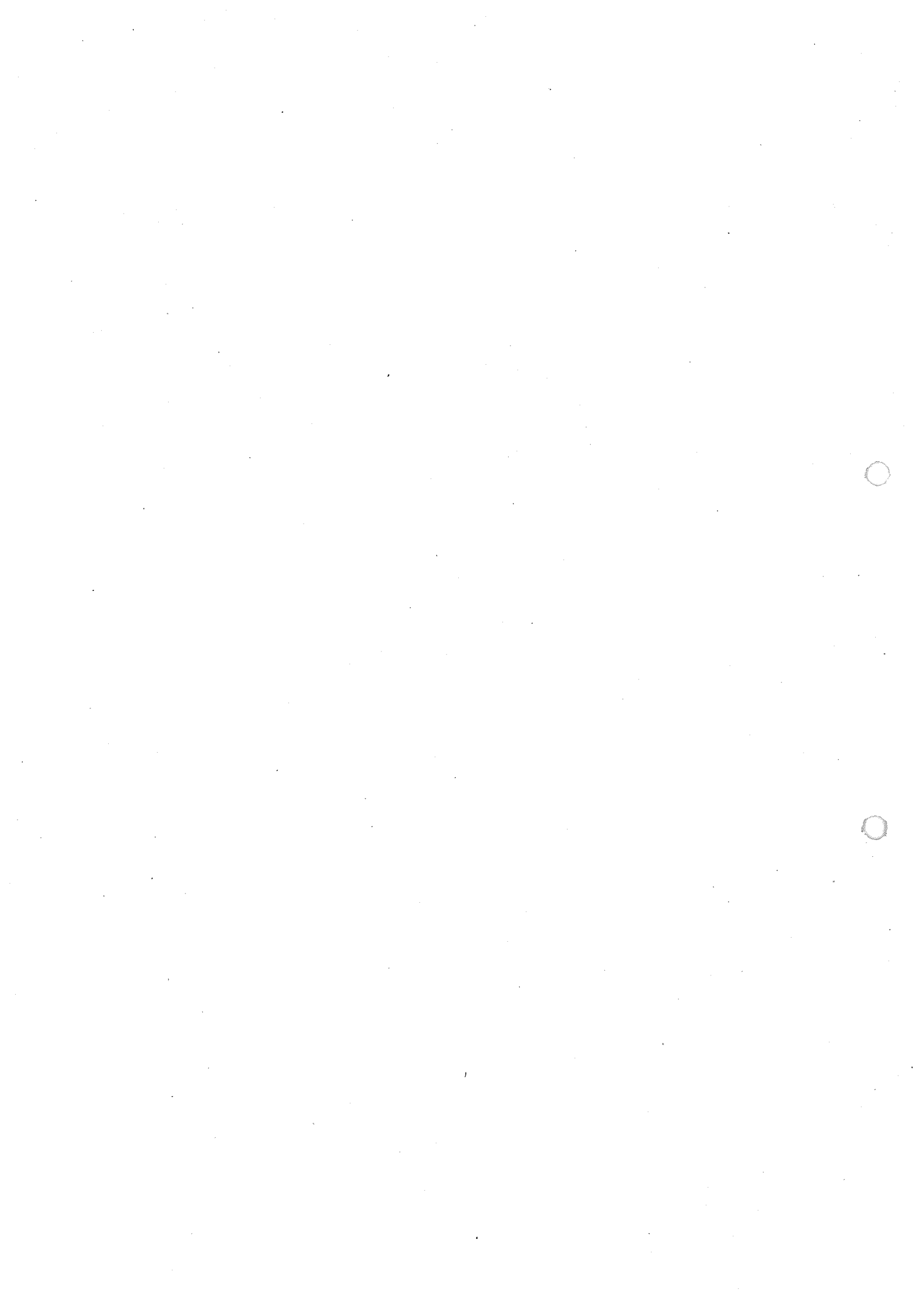
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Printed: 29/01/2021
REGIMENTAL PRI

QUEENS ROYAL HUSSARS

All mess members

Effective date up to 29/01/2021

Mess Member	CR Limit	Total	01/21	12/20	11/20	10/20	09/20	08/20 +	Unallocated		
D SQN - OP CABRIT 7 FLOAT 9051	NONE	1,000.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00		
EX DOLOMITE DEVIL 9014	NONE	0.00	0.00	0.00	0.00	0.00	0.00	9.84	9.84		
EX HIGHLAND HUSSAR 2021 - CAPT 1011	NONE	0.00	0.00	0.00	0.00	0.00	0.00	4.30	4.30		
EX IRON HUSSAR - CT SMITH 9038	NONE	2,142.22	0.00	0.00	0.00	0.00	0.00	2,142.22	0.00		
EX OLAF HUSSAR - CAPT BERTRAM 1079	NONE	0.00	0.00	0.00	0.00	0.00	0.00	3,057.05	3,057.05		
OFFRS SILVER CROSSBELTS 2017 1051	NONE	9,983.14	0.00	0.00	0.00	0.00	0.00	9,983.14	0.00		
			Totals								
		13,125.36	0.00	0.00	0.00	0.00	1,000.00	15,196.55	3,071.19		



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Creditors List By Effective Date

QUEENS ROYAL HUSSARS

All supplier names
 Effective date up to 29/01/2021

<u>Supplier</u>	<u>CR Limit</u>	<u>Total</u>	<u>01/21</u>	<u>12/20</u>	<u>11/20</u>	<u>10/20</u>	<u>09/20</u>	<u>08/20 +</u>	<u>Unallocated</u>
PRI SHOP ONLINE RECEIPTS	0.00 OVER	165.30	165.30	0.00	0.00	0.00	0.00	0.00	0.00
PRI SHOP S									
Totals									
		165.30	165.30	0.00	0.00	0.00	0.00	0.00	0.00

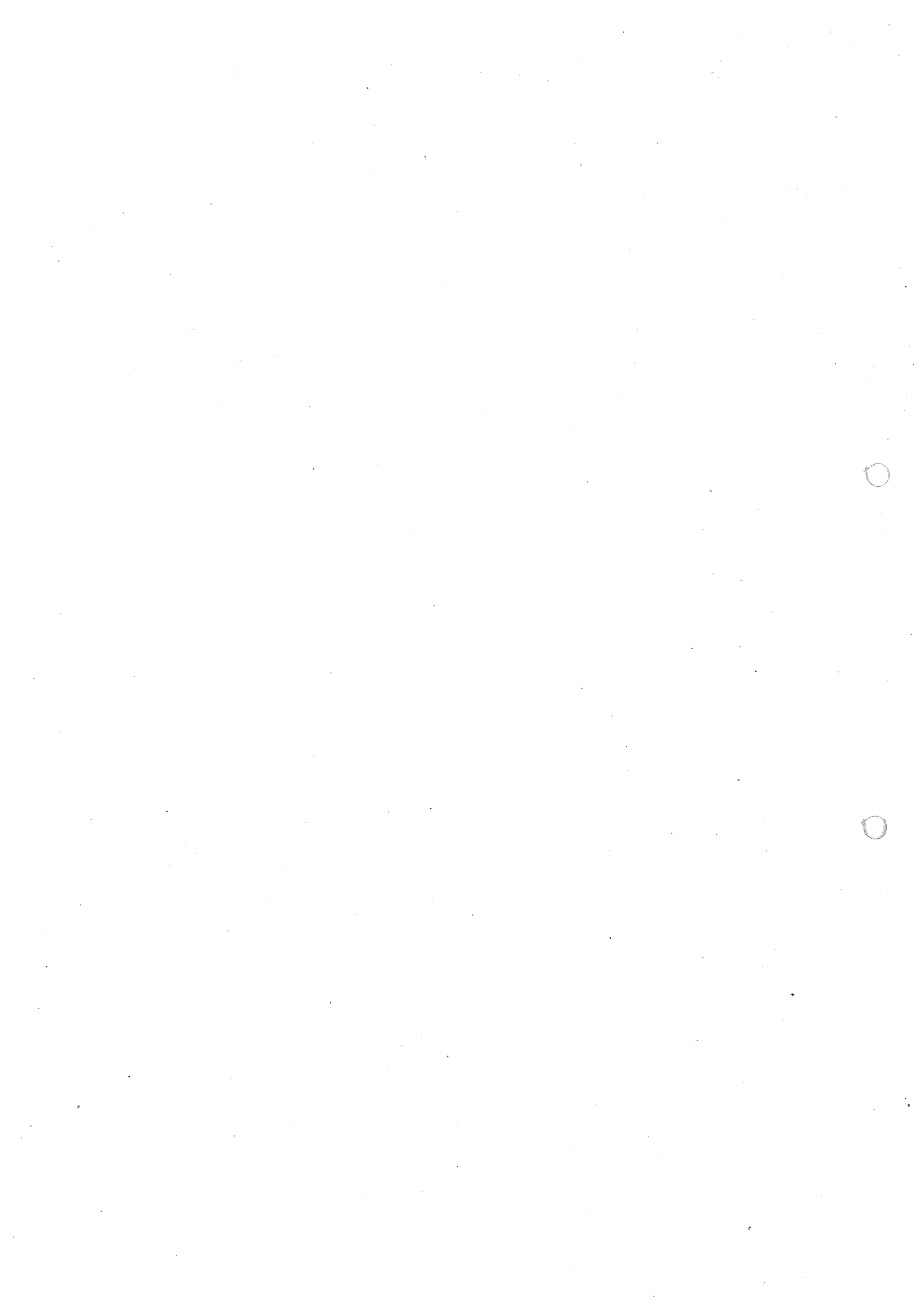
QUEENS ROYAL HUSSARS

All stock codes

Date = 29/01/2021

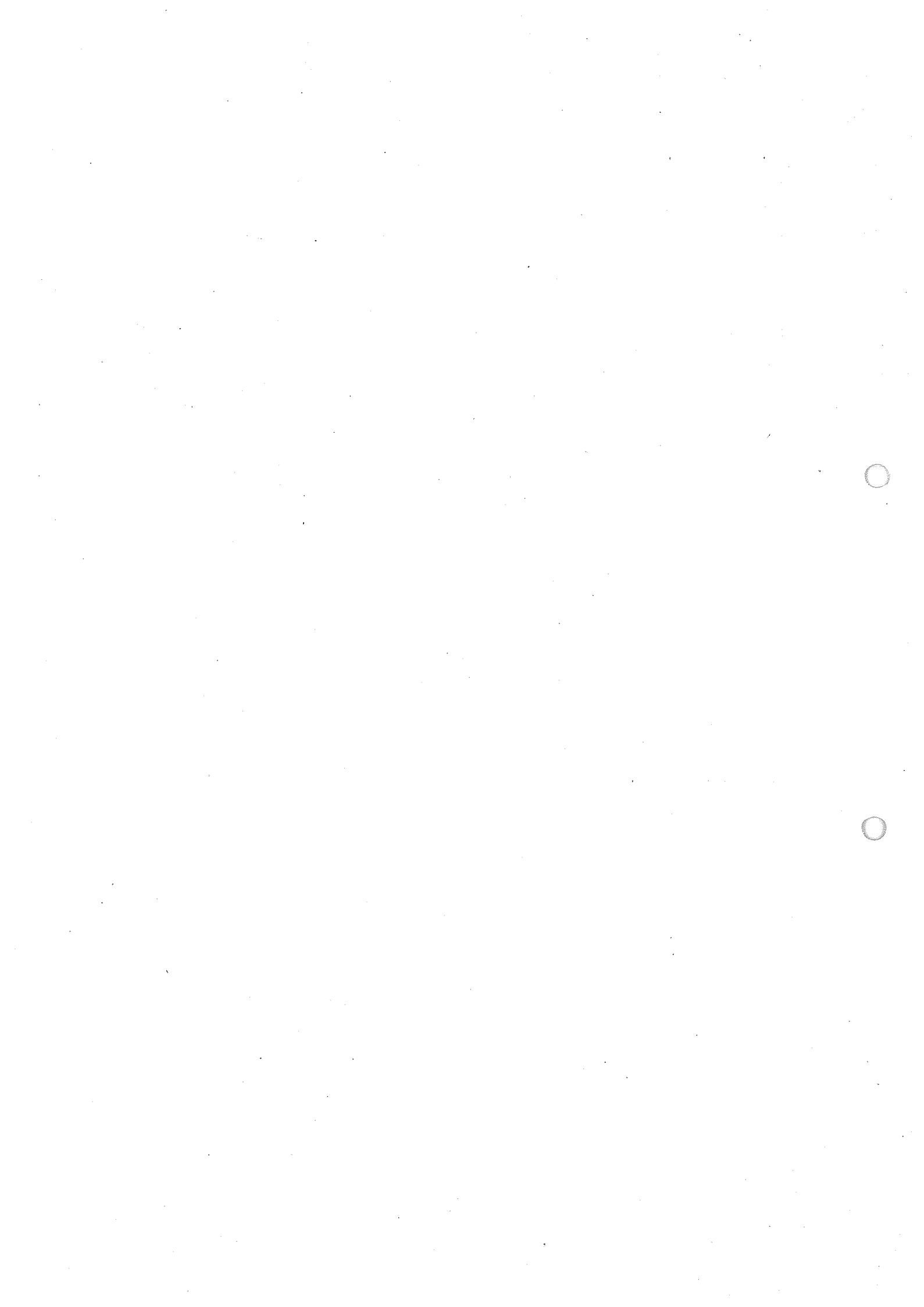
Value by last stock cost

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
100	FULL COLONEL BUFF - NO QRH	3	8.08	L	1	24.24
1001	QRH BROWN LEATHER WHIP (VARIOUS)	13	57.50	L	1	747.50
1004	POLO TEAM SHIRT	8	20.71	L	1	165.68
1005	OFF HORSES COLLAR BADGES	5	6.85	L	1	34.25
1006	OFFICERS SUIT BUTTONS LARGE	100	5.82	L	1	582.00
1007	OFFICERS SUIT BUTTONS SMALL	120	5.70	L	1	684.00
1008	IN PEACE AND WAR BOOK	15	27.05	L	1	405.75
1009	BLUE HOODIE- T-SHIRT (KIDS)	107	11.50	L	1	1,230.50
101	YELLOW & BLUE HOODIE-T-SHIRT(KIDS)	1	15.00	L	1	15.00
102	QRH PURE SILK TIES	10	26.60	L	1	266.00
103	REGIMENTAL BOW TIES	8	27.85	L	1	222.80
104	RUGBY LEAGUE SHIRTS SHORT SLEEVE	3	18.05	L	1	54.15
106	QRH SWEATSHIRTS	15	13.00	L	1	195.00
108	QRH BLAZER BADGE	11	10.65	L	1	117.15
109	QRH T-SHIRT	13	8.50	L	1	110.50
1090	MAJOR OLIVE	5	7.20	L	1	36.00
11	MAJOR MESS DRESS CROWNS	18	7.05	L	1	126.90
110	MINITURE IRAQ MEDAL	14	3.20	L	1	44.80
111	QGJM	1	17.45	L	1	17.45
113	BRIGADIER OLIVE NO QRH	4	6.95	L	1	27.80
114	BRIGADIER BUFF NO QRH	3	8.10	L	1	24.30
115	FULL COLONEL OLIVE NO QRH	1	8.10	L	1	8.10
116	YELLOW & BLUE HOODIE (SMALL/MED/LRG) (KIDS)NO WRITING	17	18.95	L	1	322.15
117	BRIGADIER OLIVE - WITH TITLE	3	6.95	L	1	20.85
1195	LEATHER BUTTONS BERELBECK	29	0.41	L	1	11.89
12	SSGT MESS DRESS CROWN	6	3.00	L	1	18.00
1232	QRH CUFFLINKS T-BAR	7	17.00	L	1	119.00
1233	QRH CUFFLINKS CHAIN	1	19.00	L	1	19.00
129	QRH BERET	111	10.95	L	1	1,215.45
135	FULL COL OLIVE	4	4.80	L	1	19.20
14	MAJOR BUFF	2	7.95	L	1	15.90



QUEENS ROYAL HUSSARS

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
141	MEDAL CLASP 6 BAR	11	1.95	L	1	21.45
142	MEDAL CLASP 7 BAR	9	2.15	L	1	19.35
143	MEDAL CLASP 5 BAR	1	3.00	L	1	3.00
15	CAPT BUFF	27	7.95	L	1	214.65
153	OFFICERS WHITE RANK SLIDES	23	4.50	L	1	103.50
158	SHAFFLES CHELSEA GREEN	23	12.20	L	1	280.60
16	WO1 RSM BUFF	9	7.60	L	1	68.40
17	RQMS MESS DRESS	4	10.70	L	1	42.80
18	COL BUFF	5	7.95	L	1	39.75
180	CARDS VARIOUS REGT	649	0.60	L	1	389.40
2	OFFICERS SHIRT STEFAN	1	36.05	L	1	36.05
20	LT BUFF	23	7.95	L	1	182.85
208	QRH PLAQUE	13	23.10	L	1	300.30
21	LT OLIVE	16	4.80	L	1	76.80
215	QRH BLAZER BUTTONS LARGE	63	2.50	L	1	157.50
216	QRH BLAZER BUTTON SMALL	37	2.40	L	1	88.80
218	MINATURE MEDAL RIBBON	975	0.05	L	1	48.75
219	QRH 35MM CORDED RIBBON	5	3.20	L	1	16.00
22	CT BUFF	23	7.30	L	1	167.90
226	WATCH STRAP G1098	2	10.00	L	1	20.00
228	QRH COLOUR SOCKS	36	7.20	L	1	259.20
23	NO.2 SNCO ARM RANK BADGE	27	20.55	L	1	554.85
254	MISS HUSSAR (UNPAINTED)	1	55.25	L	1	55.25
261	ENAMELLED QRH CUFFLINKS	6	7.90	L	1	47.40
28	NO1 DRESS RANK BADGE	11	8.10	L	1	89.10
30	MEDAL CLASP 9 BAR	3	4.70	L	1	14.10
33	GULF MINATURE	10	7.85	L	1	78.50
376	REGT XMAS CARDS	1,264	0.85	L	1	1,074.40
38	CYPRUS UNMOUNTED MINI	6	4.55	L	1	27.30
39	CYPRUS MOUNTED MINI	3	15.50	L	1	46.50
395	MINATURE AFGHAN MEDAL	9	3.40	L	1	30.60
397	GOLDEN JUBILEE MIN MEDAL	16	4.35	L	1	69.60
4	CEREMONIAL OFFICERS CROSS BELTS	4	118.10	L	1	472.40
411	A4 QRH NIREX HARDBACK	24	12.26	L	1	294.24
413	A5 QRH BLUE NIREX FOLDER	8	4.15	L	1	33.20



QUEENS ROYAL HUSSARS

Code	Description	Qty. On Hand	Unit Value	Ind.	Per	Value
414	A5 REGT NOTE BOOKS	33	8.75	L	1	288.75
45	OFFICERS BERET BADGES	25	12.25	L	1	306.25
456	SNCO CAP BADGE	1	19.65	L	1	19.65
457	QRH STABLE BELT	14	20.20	L	1	282.80
46	LT COL BUFF	8	7.95	L	1	63.60
47	LT COL OLIVE	7	4.80	L	1	33.60
479	SCARF QRH	5	22.55	L	1	112.75
5	OFFICERS CROSS BELT	3	135.15	L	1	405.45
506	LSGC MIN	13	3.25	L	1	42.25
508	MINITURE ACSM	7	5.05	L	1	35.35
509	ACSM(2) MIN	4	4.65	L	1	18.60
513	QRH EMBROIDERED TRFs	688	0.45	L	1	309.60
514	REME TRF	21	0.60	L	1	12.60
515	TRF RLC	1	0.55	L	1	0.55
516	TRF SPS	3	0.60	L	1	1.80
518	RAMC TRF	30	0.60	L	1	18.00
519	DofE EMBROIDERED TRFs	84	0.50	L	1	42.00
52	GSM 1962 NI MINATURE	8	5.35	L	1	42.80
55	MESS DRESS PIPS	9	6.65	L	1	59.85
56	CPLS MESS DRESS STRIPES	40	1.95	L	1	78.00
57	SGTS MESS DRESS STRIPES	29	2.15	L	1	62.35
58	CAPT OLIVE	4	4.00	L	1	16.00
600	WO2 MESS DRESS CROWN	28	3.25	L	1	91.00
62	TARTAN TREWS	12	24.65	L	1	295.80
64	TARTAN SKIRT	62	22.70	L	1	1,407.40
65	TARTAN KILT	51	26.85	L	1	1,369.35
67	KOSOVO MINI MEDALS	5	5.60	L	1	28.00
698	RUGBY UNION SHIRTS LONG SLEEVE	2	22.55	L	1	45.10
7	REGIMENTAL SKI JUMPER	2	50.35	L	1	100.70
74	MEDAL CLASP 8 BAR	7	2.30	L	1	16.10
76	WO1 MESS DRESS BADGE	3	9.65	L	1	28.95
77	UN MEDAL MUMERALS	4	2.40	L	1	9.60
776	OFFICERS BALL BUTTONS	140	2.75	L	1	385.00
777	OFFICERS 1/2 BALL BUTTON	231	1.70	L	1	392.70
79	CROWN 1/2 SHANK	20	5.00	L	1	100.00



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Stock Valuation

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REGIMENTAL PRI

QUEENS ROYAL HUSSARS

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
80	QRH BRIG RANK SLIDE GREEN /BUFF	5	7.95	L	1	39.75
81	MEDAL CLASP 3 BAR	6	1.35	L	1	8.10
83	TPR OLIVE	169	4.00	L	1	676.00
84	CPL OLIVE	131	4.00	L	1	524.00
85	SGT OLIVE	17	3.35	L	1	56.95
86	SSGT OLIVE	14	4.80	L	1	67.20
87	WO2 OLIVE	6	4.00	L	1	24.00
88	WO1 OLIVE	8	3.45	L	1	27.60
89	RQMS OLIVE	9	4.80	L	1	43.20
891	REME SSGT OLIVE	9	6.95	L	1	62.55
892	AQMS(REME) OLIVE	7	3.45	L	1	24.15
893	ASM OLIVE	9	3.45	L	1	31.05
9	MAID OF WARSAW (OFFICERS)	13	7.83	L	1	101.79
90	MEDAL CLASP 2 BAR	20	1.20	L	1	24.00
9000	MEDAL CLASP 1 BAR	19	1.05	L	1	19.95
Total value:						<u>20,578.39</u>

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
D Sqn	Offset laundry cost due to Covid19	1	300.00
Total grants to institutions		1	300.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
7 nights accommodation charge for Cpl Black's family	1	225.00
Support LCpls Bruton & Reynolds on Ex Frosted Gauntlet	1	100.00
Extended accommodation charge for Cpl Black's family	1	125.00
To clear Cpl Kajombo's debt - travel costs to attend funeral	1	360.35
Total	4	810.35

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	47,752.42		47,752.42
Purchases			0.00
Sales & W/Os			0.00
Depreciation			8,254.81
Balance c/f	47,752.42	0.00	39,497.61



5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	112,196.29
Add additions to investments at cost (investments purchased)	
Less disposals at carrying value (investments sold)	
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	11,121.12
Carrying value (market value) at end of year	123,317.41

Breakdown of Market Values at

Year End	GPF/ Unrestricted	Restricted	Endowment	Total value	Income during year
	Value £	Value £	Value £	Value £	Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange	123,317.41			123,317.41	11,121.12
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	123,317.41	0.00	0.00	123,317.41	11,121.12

6. List of Debtors

Debtor	Date of Debt	Amount
See Attached 1	31-Jan-21	13,125.36
Total		13,125.36

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See Attached 2	31-Jan-21	165.30
Total		165.30

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid		
Employer's National Insurance paid		

Pension Contributions paid		
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds		
Charitable activities		
Other		
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee		

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Please See Attached 3

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
Sports Loan	This is a fund loaned from QRH Home Headquarters from which money is awarded to members of the Regiment and teams for the obtaining of sports equipment
Officers' Trust	The OT is held specifically for all serving QRH Officers at RD, ERE and attached arms at RD for the purpose of contributing toward various activities including adventure training, battlefield tours etc.
A Sqn Fund	Used specifically for all current members A Sqn, for the provision of welfare support and team building in order to enhance the well being of Sqn personnel
B Sqn Fund	Used specifically for all current members B Sqn, for the provision of welfare support and team building in order to enhance the well being of Sqn personnel
C Sqn Fund	Used specifically for all current members C Sqn, for the provision of welfare support and team building in order to enhance the well being of Sqn personnel
D Sqn Fund	Used specifically for all current members D Sqn, for the provision of welfare support and team building in order to enhance the well being of Sqn personnel
HQ Sqn Fund	Used specifically for all current members HQ Sqn, for the provision of welfare support and team building in order to enhance the well being of Sqn personnel
LAD Fund	Used specifically for all current members of the LAD for team bonding activities.
Recruiting Fund	Used to purchase accoutrements for new recruits such as stable belts, badges and TRFs.
	Grant from Home Headquarters specifically used to purchase

Soldiers Crossbelt Fund	soldier's Crossbelts and also to pay soldiers after returning their Crossbelts in good condition.
Welfare Fund	The Welfare Fund enables all the members of the Regiment to meet formally and informally for social occasions, thereby enhancing the togetherness of all members of the Regiment and their families. Furthermore, fundraising activities can be arranged to promote the Regiment in the local community.
AGC Det Fund	Used specifically for all current members of the AGC Detachment for team building activities and leaving gifts.
CO's Past and Present	Specifically used by the CO to host QRH past and present members.
Byford Trust	Used to collect donations from the QRH Home Headquarters for CO discretionary expenditure for the benefit of the Regiment according to the 2IC terms of reference.
Team QRH (Wives Club)	The Wives club enables the spouses of all the members of the Regiment to meet both formally and informally for social occasions thereby enhancing the togetherness of all members of the Regiment and their spouses. Furthermore, fundraising activities can be arranged to promote the Regiment in the local community.
QRH Rugby Club	Used to pay for kit and equipment, social activities and contribute towards tours.
Football	Used to pay for kit and equipment, social activities and contribute towards tours.
Pipes and Drums	Used specifically for current members of the Pipes and Drums for the provision of welfare support and team building in order to enhance the well being of the Pipes and Drums personnel and also for the upkeep of equipment.
Golf	Used to pay for kit and equipment, social activities and contribute towards tours.
Boxing	Used to collect monies for the Regiment Boxing Night event.
Ex Highland Hussars	Used to collect funds for this annual winter sports expedition and pay for activities throughout the year.
Marquee	Used to account for money made from the marquee hire to other Units.
PRI Mini Bus	Used to collect in rental income and pay for associated running cost for the PRI Minibus.

11. Heritage Assets

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

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12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

Additional comments:


The GPF expenditure is in excess of income for the FY.

Restricted funds have been used throughout the year with expenditure above income.

Unit property has been 100% checked throughout the year.

I&E is sat at 0.63% due to the lack of activity throughout the year due to COVID-19.

There is currently only 1 long term debtor for Ex Iron Hussar which is due to be cleared in 2021.

Signature 

Date: 4.5.21

Name Capt N Rudd



Paxton+

Fund Return Summary as at 29/01/2021

Page 1 of 1

Printed: 29/01/2021

QUEENS ROYAL HUSSARS

REGIMENTAL PRI

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R004 SPORTS LOAN	36,373.40	0.00	0.00	0.00	0.00	36,373.40
R005 OFFICERS' TRUST	6,555.31	15,990.00	0.00	0.00	14,622.47	7,922.84
R006 VALLANCE FORSYTH GF	0.00	0.00	0.00	0.00	0.00	0.00
R010 A SQN	2,349.52	0.00	0.00	0.00	938.35	1,411.17
R011 B SQN	5,171.51	1,853.87	0.00	0.00	6,012.58	1,012.80
R012 C SQN	3,769.70	473.51	0.00	0.00	1,172.96	3,070.25
R013 D SQN	1,407.15	1,753.77	0.00	0.00	1,591.22	1,569.70
R014 HQ SQN	4,005.18	670.61	0.00	0.00	1,007.06	3,668.73
R016 LAD FUND	58.29	0.00	0.00	0.00	0.00	58.29
R017 BGHQ	0.00	0.00	0.00	0.00	0.00	0.00
R018 RECRUITING FUND	3,247.63	803.00	0.00	0.00	938.40	3,112.23
R019 LAD PRESENTATION FUI	761.16	197.36	0.00	0.00	958.52	0.00
R020 Soldiers Crossbelt Fund	9,919.82	1,095.92	0.00	0.00	4,476.50	6,539.24
R021 WELFARE	907.21	1,065.63	0.00	0.00	78.84	1,894.00
R022 AGC DET FUND	298.68	1,538.00	0.00	0.00	1,415.14	421.54
R300 CO'S PAST AND PRESEN'	1,764.90	0.00	0.00	0.00	440.03	1,324.87
R396 A SQN-CO RETENTION-I	0.00	0.00	0.00	0.00	0.00	0.00
R397 B SQN-CO RETENTION-I	653.87	0.00	0.00	0.00	653.87	0.00
R398 C SQN-CO RETENTION-I	414.41	0.00	0.00	0.00	414.41	0.00
R399 D SQN-CO RETENTION-I	334.77	0.00	0.00	0.00	334.77	0.00
R400 HQ SQN-CO RETENTION	670.61	0.00	0.00	0.00	670.61	0.00
R401 WELFARE - WRVS GRAN	0.00	0.00	0.00	0.00	0.00	0.00
R402 QRH 25TH ANNIVERSAR	0.00	0.00	0.00	0.00	0.00	0.00
R403 BYFORD GRANT	0.19	0.00	0.00	0.00	0.00	0.19
R407 PEAK SCIENTIFIC DONA	5,294.55	0.00	0.00	0.00	5,294.55	0.00
R500 FOOTBALL	93.11	0.00	0.00	0.00	0.00	93.11
R501 PIPES AND DRUMS	63.14	0.00	0.00	0.00	0.00	63.14
R502 GOLF	0.00	0.00	0.00	0.00	0.00	0.00
R503 TEAM QRH (WIVES CLU	931.04	121.80	0.00	0.00	0.00	1,052.84
R504 QRH RUGBY CLUB	88.21	0.00	0.00	0.00	0.00	88.21
R505 BOXING	528.33	0.00	0.00	0.00	0.00	528.33
R506 EX RACING ICE	0.00	0.00	0.00	0.00	0.00	0.00
R507 EX HIGHLAND HUSSAR	0.00	915.00	0.00	0.00	0.00	915.00
R508 EX NORDIC HUSSAR	0.00	0.00	0.00	0.00	0.00	0.00
R509 EX CARIBBEAN EXPRES	0.00	0.00	0.00	0.00	0.00	0.00
R510 QRH POLO	0.00	2,330.00	0.00	0.00	2,330.00	0.00
R551 MARQUEE	5,254.60	0.00	0.00	0.00	750.00	4,504.60
R552 MINIBUS	80.81	4,640.36	0.00	0.00	2,570.44	2,150.73
Total Restricted Funds	90,997.10	33,448.83	0.00	0.00	46,670.72	77,775.21



Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	Provision of funds for Adv Trg and sports activities. Provision of funds for regimental activities not funded through public funds.
Summary of main achievements of the Charity during the year	The mission of the PRI fund is to provide monetary support to team building and welfare has continued in the same vain as in the previous period.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	Nil
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Investments selection policy and performance of those investments	
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Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col Shann
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Serious Incidents	Nil
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <ul style="list-style-type: none"> *a. Providing and supporting mess facilities and social activities. *b. Providing and supporting sporting and adventure training activities <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence; character; spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>
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*delete as appropriate.

Internal Auditor's Report

1. *I have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my internal audit.
2. *I certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below *I am satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my observations *I am satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I have stamped and the original books of account and the original records *I have checked. All vouchers relating to this account have been cancelled.
5. ~~*I have made the following observations whilst carrying out the internal audit:~~

~~a. — Previous observations have not been actioned (list those observation outstanding).~~

Management Checks - All mandated stock. Property and FM checks have been conducted in accordance with SRF's.

Fund Manager monthly checks. All 12 monthly checks were conducted

Excess Income over Expenditure - There has been an excess of expenditure over income

Investments - PRI investments have made a unrealistic gain of £11,121.12.

Restricted Purpose Funds - During the FM meeting on 22 Sep 20 it was agreed that the following Restricted Funds will be closed and monies transferred to the appropriate fund:

Sqn Retention Funds (R396, R327, R 398, R399 and R400) - balances transferred to the relevant Sqns. This was decided as all Sqn activity is deemed to be retention positive.


Peak Scientific (R407) - balance transferred t the Mini Bus Fund. This was agreed as the grant was made for the purchase and upkeep of the Reg'tl mini bus.

LAD Presentation (R019) - The LAD voted to close their presentation fund. All monies were reimbursed to those that had paid into the fund.

General Subscriptions. A decision was made to not recommence PRI subscriptions for JNCO's and below until 1 Apr 21 due to the restriction of COVID-19


Property Depreciation. A total of £8,254.81 was depreciated using the straight

The fund is full registered with the charity commission.

Signature  _____

Name Capt J Beighton

Date: _____

Appointment Det Comd / Internal Auditor 

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Comd/SO2 SPS - Independent Examiner's report on the Accounts, and Comments

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Give here brief details of any items that the examiner wishes to disclose.

Comd/SO2 SPS Comments

Debtors - class unbalanced column 7 3057.05
- Actual Debtors over interest ~~3716.22~~
7

WST

Independent Examiner's Signature



Name

Ann Ann

Date: 21 Jan 27

Appointment

SGR 20 APR