

Company registration number: 10524700

Charity registration number: 1172401

The Livewell Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

The Livewell Foundation

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The Livewell Foundation

Reference and Administrative Details

Chairman	Christopher Davies
Senior Management / Leadership Team	Hayley Everett, Charity manager
Charity Registration Number	1172401
Company Registration Number	10524700
Registered Office	Local Care Centre 200 Mount Gould Road Mount Gould Plymouth Devon PL4 7PY
Auditor	Adam Croney (ACA) Westcotts Independent examiner Plym House, 3 Longbridge Road Marsh Mills Plymouth Devon PL6 8LT

The Livewell Foundation

Trustees' Report

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011.

The Livewell Foundation was established in December 2016 by Livewell Southwest CIC for the public benefit to further any purpose which is exclusively charitable under the laws of England and Wales. Livewell Southwest CIC is an independent social enterprise providing integrated health and social care services for people across Plymouth, South Hams and West Devon.

The Livewell Foundation was set up to administer the charitable funds to support the services run by Livewell Southwest CIC and to assist Livewell Southwest to fulfil its community interest purpose by transferring a portion of its profits into the Foundation on an annual basis. The Livewell Foundation uses these funds to give grants which support community projects and initiatives to help improve health and wellbeing, prevent ill health and / or reduce social isolation within Plymouth and South West Devon.

Donations and legacies are often received from patients and their relatives in appreciation of the care they received. Foundation funds are used to support services and to fund equipment, staff training and staff and patients' amenities which are over and above those that would be funded by the NHS. If specified, funds held are currently allocated to a named ward, department or service and are held for the benefit of staff and patients.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Trustees present their annual report together with the audited financial statements for the period 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Livewell Foundation

Trustees' Report

Achievements and performance

At April 2024 the charity has an opening balance of £316,407 whilst at March 2025, the charity has a closing balance of £242,431.

During the accounting period the Trustees have approved a total of £3,746 to support the NHS services provided by Livewell Southwest CIC from both regular donations and legacies.

Legacy expenditure

The final spending against the significant Mount Gould legacy which was received in 2018 took place. This funding pot is now fully spent and we expect all projects to be completed by 31 December 2025.

Grant making

A grant of £100,000 was awarded to the charity by Livewell Southwest CIC for the purposes of supporting projects or initiatives within Plymouth and Southwest Devon that will make a positive impact on the community or specific groups of individuals within a community. This year the funding priorities have been projects or initiatives that will impact one or more of the following aspects:

- Improve health and wellbeing
- Prevent ill-health
- Reduce social isolation

Furthermore, following the trustees' annual strategy meeting in July 2024, it was decided that extra points would be given to projects that addressed:

- Children's mental health
- Women's health

A total of £138,942 of grants were agreed and paid during this financial year. Before grants can be paid across to third sector organisations, the Foundation must receive a signed copy of a grant agreement.

Fundraising activities / Income generation

Donations totalling £17,223 were received from patients and their relatives and carers during the period. These donations all relate to the NHS provision to provide equipment and /or environmental improvements over and above the NHS provision.

A donation of £100,000 was gifted by Livewell Southwest CIC to the Foundation following a presentation by the Foundation to the CIC board. The Foundation has been very grateful to receive similar £100,000 grants in previous financial years. These donations enable the Foundation to gift grants to external organisations in line with its strategic aims.

Fresh Fundraising Ltd remained subcontracted as a consultant to continue the management and administration of the charity. The only fundraising activity over and above the local ward-based fundraising that was carried out this year was the purchase of five (5) places in the London Landmarks Half Marathon which took place on 6 April 2025. Five runners raised in excess of £7,000, generating an excellent return on investment.

Financial review

All funds are actively managed on a monthly basis and are not permitted to have negative balances. Expenditure is only approved once funding has been received. All funds are held in a Barclays current account.

The Livewell Foundation

Trustees' Report

Policy on reserves

The policy of the charity is to ensure that donations are spent within a reasonable period of receipt. Reserves may be held where there are plans to undertake a higher value item of expenditure. The Trustees regularly review spending plans against each fund to ensure they are actively managed. Funds currently held on reserve include £72,462 from the Westbourne legacy. Plans have been submitted to spend this legacy which will be confirmed at a later date.

Funds in deficit

There are no funds in deficit at the end of this reporting period.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Christopher Davies
	Rachel Marshall
	Morris Watts
	Kay O'Shaughnessy
	Oliver Jackman
	Geoffrey Baines
	Jill Davies, (Vice Chair) (resigned 31 March 2025)
	Nakul Puri, (Treasurer)
	Amie Carr
	Juliet Simmons
	Trevor Smale (appointed 2 June 2025)
	Paul Soley (appointed 3 June 2025)
	John Napton (appointed 17 June 2025)
	Jack Harvey (appointed 3 June 2025)

Chairman: Christopher Davies

Senior Management / Leadership Team: Hayley Everett, Charity manager

The Livewell Foundation

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/12/2016.

The charity is constituted under a Memorandum of Association dated 14/12/2016 and is a registered charity number 1172401.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Appointment of Trustees to the Livewell Foundation must be approved by the board of Livewell Southwest CIC.

Organisational structure

The Livewell Foundation Board oversee all aspects of the running of the charity in accordance with its terms of reference. All funding awards are approved by the board. Finance, communications and administration support is provided to the charity by Livewell Southwest CIC.

Major risks and management of those risks

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' indemnities

The Livewell Foundation did not create third party indemnity provisions during this financial period.

Future developments

The charity is committed to ensuring effective fund management across Livewell Southwest services - ensuring that funds are allocated to equipment, training or environmental improvements over and above the NHS provision.

The charity is also committed to fully spending any legacies and donations received, and reporting on the success of those projects.

The charity has now engaged in six successful tranches of grant giving. The Foundation will be holding its annual strategy day in June 2025 to review its grant giving alongside current local and regional health equality data. The strategy day will review the effectiveness of its grant giving and also explore income generation potential. Any changes in focus for grant funding will be communicated to prospective grantees once the Foundation opens again for large grants in Autumn 2025.

Information on fundraising practices

The charity receives donations from patients and their families who have used the services of Livewell Southwest CIC. This year the charity purchased five (5) places in the London Landmarks Half Marathon, then selected five runners in a ballot process, who successfully raised in excess of £7,000.

No complaints regarding fundraising have been received in the year.

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Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Livewell Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The Livewell Foundation

Trustees' Report

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

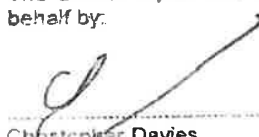
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

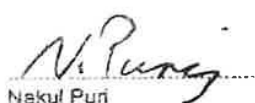
Disclosure of Information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

17/12/2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:


Christopher Davies
Chairman and Trustee


Nakul Puri
Treasurer and Trustee

The Livewell Foundation

Independent Examiner's Report to the trustees of The Livewell Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Livewell Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Croney (ACA)
Independent examiner
Westcotts (SW) LLP

Plym House,
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Date: 18/12/25

The Livewell Foundation

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	135,674	-	135,674	118,768
Charitable activities	4	11,603	-	11,603	635
Total income		147,277	-	147,277	119,403
Expenditure on:					
Charitable activities	5	(221,253)	-	(221,253)	(284,068)
Total expenditure		(221,253)	-	(221,253)	(284,068)
Net expenditure		(73,976)	-	(73,976)	(164,665)
Net movement in funds		(73,976)	-	(73,976)	(164,665)
Reconciliation of funds					
Total funds brought forward		243,945	72,462	316,407	481,072
Total funds carried forward	10	169,969	72,462	242,431	316,407

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 and 2024 is shown in note 10.

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(Registration number: 10524700)
Balance Sheet as at 31 March 2025

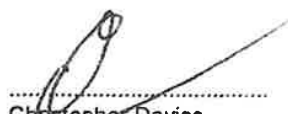
	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		348,442	370,289
Creditors: Amounts falling due within one year	9	<u>(106,011)</u>	<u>(53,882)</u>
Net assets		<u>242,431</u>	<u>316,407</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		72,462	72,462
Unrestricted income funds			
Unrestricted funds		<u>169,969</u>	<u>243,945</u>
Total funds	10	<u>242,431</u>	<u>316,407</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on 17/12/2025 and signed on their behalf by:


.....
Christopher Davies
Chairman and Trustee


.....
Nakul Puri
Treasurer and Trustee

The Livewell Foundation

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(73,976)	(164,665)
Working capital adjustments			
Increase in creditors	9	<u>52,129</u>	<u>36,878</u>
Net cash flows from operating activities		<u>(21,847)</u>	<u>(127,787)</u>
Net decrease in cash and cash equivalents		(21,847)	(127,787)
Cash and cash equivalents at 1 April		<u>370,289</u>	<u>498,076</u>
Cash and cash equivalents at 31 March		<u><u>348,442</u></u>	<u><u>370,289</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 19 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales.

The address of its registered office is:

Local Care Centre
200 Mount Gould Road
Mount Gould
Plymouth
Devon
PL4 7PY

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Livewell Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

The Mount Gould Legacy has been restricted in accordance with legal advice relating to the terms of the Will of the donor. Other restricted funds have been transferred into the Livewell Foundation by Plymouth Hospitals Charity. The Livewell Foundation has accepted the restrictions applied to these funds by Plymouth Hospitals Charity and will continue to administer them on the same basis.

All other funds are unrestricted and are held in designated funds in accordance with the wishes of the donors.

There are no material estimates contained within these financial statements that could give rise to estimation uncertainty.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. Legacy income is recognised when receipt is probable and entitlement is established.

Grants receivable

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors are deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services and facilities

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Raising funds

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Charitable activities

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Other expenditure

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Financial instruments

Classification

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

Critical accounting estimates and areas of judgement

The Mount Gould Legacy has been restricted in accordance with legal advice relating to the terms of the Will of the donor. Other restricted funds have been transferred into the Livewell Foundation by Plymouth Hospitals Charity. The Livewell Foundation has accepted the restrictions applied to these funds by Plymouth Hospitals Charity and will continue to administer them on the same basis.

All other funds are unrestricted and are held in designated funds in accordance with the wishes of the donors.

There are no material estimates contained within these financial statements that could give rise to estimation uncertainty.

3 Income from donations and legacies

	Unrestricted funds		Total	Total
	Designated	General	2025	2024
	£	£	£	£
Donations	875	16,348	17,223	18,768
Grants from other charities	-	118,451	118,451	100,000
	<u>875</u>	<u>134,799</u>	<u>135,674</u>	<u>118,768</u>

4 Income from charitable activities

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Charitable activities	<u>11,603</u>	<u>11,603</u>	<u>635</u>

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on charitable activities

	Unrestricted funds		Total	Total
	Designated	General	2025	2024
	£	£	£	£
General Funds	-	219,827	219,827	134,693
Mount Gould Legacy	-	-	-	126,658
Plym Neuro Fund	1,417	-	1,417	22,717
	<u>1,417</u>	<u>219,827</u>	<u>221,244</u>	<u>284,068</u>

	Activity undertaken directly	Grant funding of activity	2025
	£	£	£
General Funds	52,302	167,525	219,827
Plym Neuro Fund	-	1,417	1,417
	<u>52,302</u>	<u>168,942</u>	<u>221,244</u>

	Activity undertaken directly	Grant funding of activity	2024
	£	£	£
General Funds	18,249	116,443	134,692
Mount Gould Legacy	29,121	97,538	126,659
Plym Neuro Fund	22,717	-	22,717
	<u>70,087</u>	<u>213,981</u>	<u>284,068</u>

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Analysis of support costs

Support costs allocated to charitable activities

	Administration costs £	Other support costs £	Total funds £
Office running costs	-	467	467
Costs for generating funds	2,393	-	2,393
Total for 2025	2,393	467	2,860
Total for 2024	12,050	1,136	13,186

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year, (2024: Nil).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year, (2024: Nil).

8 Independent examiner's remuneration

	2025 £	2024 £
Other fees to examiners		
Financial statement preparation fee	2,310	2,196
Independent examination fee	3,590	3,420
	5,900	5,616

The Independent Examiner's remuneration amounts to £2,310 (2024: £2,196), the preparation of the accounts fee amounts to £3,590 (2024: £3,420). These will both be paid by Livewell Southwest CIC on behalf of the Livewell Foundation. Livewell Southwest CIC will not recharge this expenditure to the Livewell Foundation.

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	106,011	53,882

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	235,468	146,402	(219,836)	162,034
<i>Designated</i>				
Plym Neuro Fund	<u>8,477</u>	<u>875</u>	<u>(1,417)</u>	<u>7,935</u>
Total unrestricted funds	243,945	147,277	(221,253)	169,969
Restricted funds				
Westbourne Legacy	<u>72,462</u>	<u>-</u>	<u>-</u>	<u>72,462</u>
Total funds	<u>316,407</u>	<u>147,277</u>	<u>(221,253)</u>	<u>242,431</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	236,441	116,716	(134,693)	17,004	235,468
<i>Designated</i>					
Plym Neuro Fund	<u>28,507</u>	<u>2,687</u>	<u>(22,717)</u>	<u>-</u>	<u>8,477</u>
Total unrestricted funds	<u>264,948</u>	<u>119,403</u>	<u>(157,410)</u>	<u>17,004</u>	<u>243,945</u>
Restricted funds					
Mount Gould Legacy	143,662	-	(126,658)	(17,004)	-
Westbourne Legacy	<u>72,462</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,462</u>
	<u>216,124</u>	<u>-</u>	<u>(126,658)</u>	<u>(17,004)</u>	<u>72,462</u>
Total funds	<u>481,072</u>	<u>119,403</u>	<u>(284,068)</u>	<u>-</u>	<u>316,407</u>

The Livewell Foundation

Notes to the Financial Statements for the Year Ended 31 March 2025

The Plym Neurorehabilitation Unit is a specialist unit at Mount Gould Hospital run by Livewell Southwest CIC. It is a 15 bedded unit for adults with acquired brain injuries, spinal cord injuries and other neurological conditions. The Plym Neuro fund is to support staff and patients on this unit.

Other designated funds and legacies are associated with the various NHS Services run by Livewell Southwest CIC. All are related to a specific ward or department.

The Mount Gould legacy is a sum of money left by the late Mrs A Edwards for Mount Gould Hospital. The fund is restricted to be used by services or projects that are linked to the Mount Gould site. All funds were committed to be spent in 2024, but as a result of supported projects not making the full claim to their grant, £6,689 has become available again this year. These funds will be allocated to other appropriate recipient projects in the coming period.

The Westbourne Legacy was left to the Westbourne Unit 'for use for the mentally ill.

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	237,538	110,904	348,442
Current liabilities	(74,258)	(31,753)	(106,011)
Total net assets	163,280	79,151	242,431

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	243,944	126,345	370,289
Current liabilities	-	(53,882)	(53,882)
Total net assets	243,944	72,463	316,407

12 Related party transactions

There were no related party transactions in the year (2024: none).

13 Parent and ultimate parent undertaking

The Livewell Foundation was established in 2016 by Livewell Southwest CIC and the two organisations work closely together, however, the majority of the trustees on the board are independent of Livewell Southwest CIC. Therefore, the Livewell Foundation has no ultimate controlling party.