

The Livewell Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

WESTCOTTS (SW) LLP

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

The Livewell Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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The Livewell Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name The Livewell Foundation

Charity registration number 1172401

Company registration number 10524700

Principal office and registered office Local Care Centre
200 Mount Gould Road
Mount Gould
Plymouth
United Kingdom
PL4 7PY

The trustees

Amie Carr	(Appointed 29 September 2022)
Juliet Simmons	(Appointed 29 September 2022)
Oliver Jackman	(Appointed 29 September 2022)
Craig Hampton-Stone	(Resigned 24 May 2022)
Geoffrey Baines	
Jill Davies (Vice chair)	
Nakul Puri (Treasurer)	
Rachel Marshall	
Kay O'Shaughnessy	(Appointed 29 September 2022)
Morris Watts	(Appointed 1 January 2023)
Christopher Davies (Chairman)	(Appointed 29 September 2022)

Independent examiner A Croney
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Livewell Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of for the period 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011.

The Livewell Foundation was established in December 2016 by Livewell Southwest CIC for the public benefit to further any purpose which is exclusively charitable under the laws of England and Wales. Livewell Southwest CIC is an independent social enterprise providing integrated health and social care services for people across Plymouth, South Hams and West Devon.

The Livewell Foundation was set up to administer the charitable funds to support the services run by Livewell Southwest CIC and to assist Livewell Southwest to fulfil its community interest purpose by transferring a portion of its profits into the Foundation on an annual basis. The Livewell Foundation uses these funds to give grants which support community projects and initiatives to help improve health and wellbeing, prevent ill health and / or reduce social isolation within Plymouth and South West Devon.

Donations and legacies are often received from patients and their relatives in appreciation of the care they received. Foundation funds are used to support services and to fund equipment, staff training and staff and patients' amenities which are over and above those that would be funded by the NHS. If specified, funds held are currently allocated to a named ward, department or service and are held for the benefit of staff and patients.

Achievements and performance

a. Review of activities

At March 2023 the charity has a reserves balance of £481,072 (2022: £493,235).

During the accounting period the Trustees have approved a total of £16,548 (2022: £53,261) to support the NHS services provided by Livewell Southwest CIC from both regular donations and legacies. The charity also agreed grants to local projects and initiatives within Plymouth and Southwest Devon to a total of £108,171.

The Livewell Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Legacy Expenditure

A further £3,815 was spent in this financial year. A robust internal grant application is in place for wards and departments to apply for funds. A number of grants awarded against this legacy have been on hold since 2020/2021 due to the pandemic which has been the focus of Livewell during this year.

Grant Making

A grant of £100,000 was awarded to the charity by Livewell Southwest CIC for the purposes of supporting projects or initiatives within Plymouth and Southwest Devon that will make a positive impact on the community or specific groups of individuals within a community. This year the funding priorities have been projects or initiatives that will either;

- Improve health and wellbeing
- Prevent ill-health
- Reduce social isolation.

On 31 March 2022 Livewell Southwest CIC donated an additional £100k to previous years donations. During the year £91,167 was granted to local projects and initiatives within Plymouth and Southwest Devon and was paid in full in year.

a. Fundraising activities/Income generation

Donations totalling £12,556 were received from staff, patients and their relatives and carers during the period. This is a lower level of donations due to a reduction of fundraising activities following the Covid 19 pandemic and due to the transfer of some of the Mount Gould wards across to University Hospitals Plymouth NHS Trust. These donations all relate to the NHS provision to provide equipment and /or environmental improvements over and above the NHS provision.

A significant donation of £100,000 was gifted by Livewell Southwest CIC to the Foundation following a presentation by the Foundation to the CIC board in March. This is in addition to the £100,000 that was gifted by Livewell Southwest in March 2020, 2021 and 2022. This donation will be used to bolster the Foundation's grant giving to external organisations in line with its strategic aims.

Fresh Fundraising Ltd remained subcontracted as a consultant to continue the management and administration of the charity. No specific fundraising activities were carried out above and beyond local ward-based fundraising.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial risk management objectives and policies

All funds are actively managed on a monthly basis and are not permitted to have negative balances. Expenditure is only approved once funding has been received. All funds are held in a Barclays current account.

The Livewell Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

c. Reserves policy

The policy of the charity is to ensure that donations are spent within a reasonable period of receipt. Reserves may be held where there are plans to undertake a higher value item of expenditure. The Trustees regularly review spending plans against each fund to ensure they are actively managed. Funds currently held on reserve include the remaining amount from the Mount Gould legacy which amounts to £143,662.

d. Deficit

There are no funds in deficit at the end of this reporting period.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/12/2016.

The charity is constituted under a Memorandum of Association dated 14/12/2016 and is a registered charity number 1172401.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Appointment of Trustees to the Livewell Foundation must be approved by the board of Livewell Southwest CIC.

c. Organisational structure and decision making

The Livewell Foundation Board oversee all aspects of the running of the charity in accordance with its terms of reference. All funding awards are approved by the board. Finance and communications support and administration is provided to the charity by Livewell Southwest CIC.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

e. Trustees' indemnities

The Livewell Foundation did not create third party indemnity provisions during this financial period.

The Livewell Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Plans for future periods

a. Future developments

The charity is committed to ensuring effective fund management across Livewell Southwest services – ensuring that funds are allocated to equipment, training, or environmental improvements over and above the NHS provision.

The charity is also committed to fully spending the Mount Gould legacy and reporting on the success of those projects.

The charity has now engaged in four successful tranches of grant giving. A great deal of learning has been gained. This has also been strengthened by way of a grantee survey which will help trustee decision making on grant giving going forward.

The charity looks forward to opening its fifth tranche late 2023 with successful grantees announced in Spring 2024.

Our new chairman, Chris Davies, has stepped into his post with great gusto. All new trustees who were appointed to the board during 2022 have continued to bring valued skills and experience to the governance and strategic direction of the charity.

As we progress through 2023-24, the charity will work with the Livewell Southwest communications team to promote fundraising activities and initiatives to relevant target audiences in order to increase funds. This includes third party challenge fundraising events such as the Plymouth half marathon, sky dives and legacies.

Information on fundraising practices

The charity receives donations from patients and their families who have used the services of Livewell Southwest CIC. The charity has not engaged in any active fundraising practices during this accounting period other than local ward-based activities

No complaints regarding fundraising have been received in the year.

The Livewell Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Trustees' responsibilities statement

The Trustees (who are also directors of The Livewell Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

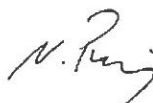
Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

The trustees' annual report was approved on 20.12.23 and signed on behalf of the board of



Christopher Davies
Chairman



Nakul Puri
Treasurer

The Livewell Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Livewell Foundation

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Livewell Foundation ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Croney
Independent Examiner
Westcotts (SW) LLP
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
PL6 8LT

20 December 2023

The Livewell Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	Restated 2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	112,556	—	112,556	117,554
Total income		<u>112,556</u>	<u>—</u>	<u>112,556</u>	<u>117,554</u>
Expenditure					
Expenditure on charitable activities	6,7	120,264	4,455	124,719	54,014
Total expenditure		<u>120,264</u>	<u>4,455</u>	<u>124,719</u>	<u>54,014</u>
Net movement in funds		<u>(7,708)</u>	<u>(4,455)</u>	<u>(12,163)</u>	<u>63,540</u>
Reconciliation of funds					
Total funds brought forward		272,656	220,579	493,235	429,695
Total funds carried forward		<u>264,948</u>	<u>216,124</u>	<u>481,072</u>	<u>493,235</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

The Livewell Foundation
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	Restated 2022 £
Current assets			
Cash at bank and in hand		498,076	508,641
Net current assets		498,076	508,641
Total assets less current liabilities		498,076	508,641
Creditors: amounts falling due after more than one year	13	17,004	15,406
Net assets		481,072	493,235
Funds of the charity			
Restricted funds		216,124	220,579
Unrestricted funds		264,948	272,656
Total charity funds	14	481,072	493,235

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

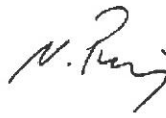
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20.12.23, and are signed on behalf of the board by:



Christopher Davies
Chairman



Nakul Puri
Treasurer

The notes on pages 11 to 18 form part of these financial statements.

The Livewell Foundation
Company Limited by Guarantee
Statement of Cashflow
Year ended 31 March 2023

	2023	<i>Restated</i>
	£	2022
		£
Cash flows from operating activities		
Net income	(12,163)	63,540
<i>Changes in:</i>		
Trade and other debtors	—	753
Trade and other creditors	1,598	15,406
Net cash from operating activities	(10,565)	79,699
Net increase/(decrease) in cash and cash equivalents	(10,565)	79,699
Cash and cash equivalents at beginning of year	508,641	428,942
Cash and cash equivalents at end of year	<u>498,076</u>	<u>508,641</u>

The notes on pages 11 to 18 form part of these financial statements.

The Livewell Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Local Care Centre, 200 Mount Gould Road, Mount Gould, Plymouth, United Kingdom, PL4 7PY.

2. Statement of compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) — Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has elected to apply all the amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Updated Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Livewell Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Prior year restatement

The accounts for the year ended 31 March 2022 have shown a restatement which is in relation to classification discrepancies identified within the allocation of the fund balances. This has now been resolved and the balances carried forward have been confirmed.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The notes on pages 11 to 18 form part of these financial statements.

The Livewell Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

The Livewell Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Critical accounting estimates and areas of judgement

The Mount Gould Legacy has been restricted in accordance with legal advice relating to the terms of the Will of the donor. Other restricted funds haven't been transferred into the Livewell Foundation by Plymouth Hospitals Charity. The Livewell Foundation has accepted the restrictions applied to these funds by Plymouth Hospitals Charity and will continue to administer them on the same basis.

All other funds are unrestricted and are held in designated funds in accordance with the wishes of the donors.

There are no material estimates contained within these financial statements that could give rise to estimation uncertainty.

4. Limited by guarantee

The company is limited by guarantee without share capital. In the event of the company being wound up the members would be limited to a liability of £1 each.

The Livewell Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and grants receivable

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	<i>Restated</i> Total Funds 2022 £
Donations	12,556	12,556	17,554	17,554
Grants receivable	100,000	100,000	100,000	100,000
	<u>112,556</u>	<u>112,556</u>	<u>117,554</u>	<u>117,554</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General funds	111,846	–	111,846
Mount Gould Legacy	–	3,815	3,815
Plym Neuro Fund	8,418	–	8,418
Westbourne Legacy	–	640	640
	<u>120,264</u>	<u>4,455</u>	<u>124,719</u>

	Unrestricted Funds £	Restricted Funds £	<i>Restated</i> Total Funds 2022 £
General funds	32,305	–	32,305
Mount Gould Legacy	–	14,356	14,356
Plym Neuro Fund	1,563	–	1,563
Tavistock General Fund	5,357	–	5,357
Westbourne Legacy	–	433	433
	<u>39,225</u>	<u>14,789</u>	<u>54,014</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Activities undertaken directly £	Total funds 2023 £	<i>Restated</i> Total fund 2022 £
General funds	108,171	3,675	111,846	32,305
Mount Gould Legacy	–	3,815	3,815	14,356
Plym Neuro Fund	–	8,418	8,418	1,563
Tavistock General Fund	–	–	–	5,357
Westbourne Legacy	–	640	640	433
	<u>108,171</u>	<u>16,548</u>	<u>124,719</u>	<u>54,014</u>

The Livewell Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Analysis of support costs

	Staff development £	Equipment grants £	Staff & patient welfare amenities £	Support costs £	Total 2023 £
General funds	627	908	208	1,932	3,675
Mount Gould Legacy	—	2,331	215	1,269	3,815
Plym Neuro Fund	854	6,662	—	902	8,418
Westbourne Legacy	—	—	—	640	640
	<u>1,481</u>	<u>9,901</u>	<u>423</u>	<u>4,743</u>	<u>16,548</u>

	Staff development £	Equipment grants £	Staff & patient welfare amenities £	Support costs £	Restated Total 2022 £
General funds	—	27,493	1,242	3,570	32,305
Mount Gould Legacy	—	15,002	225	(871)	14,356
Plym Neuro Fund	—	671	1,100	(208)	1,563
Tavistock General Fund	—	5,357	—	—	5,357
Westbourne Legacy	—	—	—	433	433
	<u>—</u>	<u>48,523</u>	<u>2,567</u>	<u>2,924</u>	<u>54,014</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,100	1,938
Other financial services	3,225	3,000
	<u>5,325</u>	<u>4,938</u>

The Independent Examiner's remuneration amounts to £2,100 (2022: £1,938), the preparation of the accounts fee amounts to £3,225 (2022: £3,000). These will both be paid by Livewell Southwest CIC on behalf of the Livewell Foundation. Livewell Southwest CIC will not recharge this expenditure to the Livewell Foundation.

10. Trustee remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022 - £NIL). During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Trade creditors	<u>17,004</u>	<u>15,406</u>

The Livewell Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 22 £	Income £	Expenditure £	Transfers £	At 31 Mar 23 £
Designated Funds					
Plym Neuro Fund	35,129	1,796	(8,418)	—	28,507
	<u>35,129</u>	<u>1,796</u>	<u>(8,418)</u>	<u>—</u>	<u>28,507</u>
General Funds					
General funds	237,527	110,760	(111,846)	—	236,441
	<u>237,527</u>	<u>110,760</u>	<u>(111,846)</u>	<u>—</u>	<u>236,441</u>
	<u>272,656</u>	<u>112,556</u>	<u>(120,264)</u>	<u>—</u>	<u>264,948</u>

	At 1 April 21 £	Income £	Expenditure £	Transfers £	<i>Restated</i> At 31 Mar 22 £
Designated Funds					
Plym Neuro Fund	20,513	6,943	(1,563)	9,236	35,129
Tavistock General Fund	4,596	—	(5,357)	761	—
	<u>25,109</u>	<u>6,943</u>	<u>(6,920)</u>	<u>9,997</u>	<u>35,129</u>
General Funds					
General funds	158,915	110,611	(32,305)	306	237,527
	<u>158,915</u>	<u>110,611</u>	<u>(32,305)</u>	<u>306</u>	<u>237,527</u>
	<u>184,024</u>	<u>117,554</u>	<u>(39,225)</u>	<u>10,303</u>	<u>272,656</u>

Tavistock hospital is a community hospital which has inpatient beds and a day surgery operating theatre. It also provides diagnostic and screening procedures, family planning services and a range of outpatient clinics. The Tavistock General Fund is to be used to support staff and patients of Tavistock Hospital.

The Plym Neurorehabilitation Unit is a specialist unit at Mount Gould Hospital run by Livewell Southwest CIC. It is a 15 bedded unit for adults with acquired brain injuries, spinal cord injuries and other neurological conditions. The Plym Neuro fund is to support staff and patients on this unit.

Other designated funds and legacies are associated with the various NHS Services run by Livewell Southwest CIC. All are related to a specific ward or department.

The Mount Gould legacy is a sum of money left by the late Mrs A Edwards for Mount Gould Hospital. The fund is restricted to be used by services or projects that are linked to the Mount Gould site.

The Westbourne Legacy was left to the Westbourne Unit 'for use for the mentally ill'.

The Livewell Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 22	Income	Expenditure	Transfers	At 31 Mar 23
	£	£	£	£	£
Mount Gould Legacy	147,477	—	(3,815)	—	143,662
Westbourne Legacy	73,102	—	(640)	—	72,462
	<u>220,579</u>	<u>—</u>	<u>(4,455)</u>	<u>—</u>	<u>216,124</u>

	At 1 April 21	Income	Expenditure	Transfers	<i>Restated</i> At 31 Mar 22
	£	£	£	£	£
Mount Gould Legacy	163,838	—	(14,356)	(2,005)	147,477
Plym Neuro Legacy	9,098	—	—	(9,098)	—
Westbourne Legacy	73,535	—	(433)	—	73,102
Other funds	(800)	—	—	800	—
	<u>245,671</u>	<u>—</u>	<u>(14,789)</u>	<u>(10,303)</u>	<u>220,579</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	281,952	216,124	498,076
Creditors less than 1 year	(17,004)	—	(17,004)
Net assets	<u>264,948</u>	<u>216,124</u>	<u>481,072</u>

	<i>Restated</i> Unrestricted Funds	<i>Restated</i> Restricted Funds	Total Funds 2022
	£	£	£
Current assets	277,452	231,189	508,641
Creditors less than 1 year	(4,796)	(10,610)	(15,406)
Net assets	<u>272,656</u>	<u>220,579</u>	<u>493,235</u>

The Livewell Foundation

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income/expenditure	(12,163)	63,540
Trade and other debtors	—	753
Trade and other creditors	1,598	15,406
Net cash provided by/used in operating activities	<u>(10,565)</u>	<u>79,699</u>

15. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash and cash equivalents	<u>498,076</u>	<u>508,641</u>

16. Analysis of changes in net debt

	At Mar 22	Cash flows	At Mar 23
	£	£	£
Cash at bank and in hand	<u>508,641</u>	<u>(10,565)</u>	<u>498,076</u>

17. Related parties

There are no related party transactions.

18. Controlling party

The Livewell Foundation was established in 2016 by Livewell Southwest CIC and the two organisations work closely together, however, the majority of the trustees on the board are independent of Livewell Southwest CIC. Therefore, the Livewell Foundation has no ultimate controlling party.