

COMPANY REGISTRATION NUMBER: 10524700  
CHARITY REGISTRATION NUMBER: 1172401

**The Livewell Foundation**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**WESTCOTTS (SW) LLP**  
Chartered accountants  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

**The Livewell Foundation**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2022**

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# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### **Reference and administrative details**

**Registered charity name**            The Livewell Foundation

**Charity registration number**    1172401

**Company registration number** 10524700

**Principal office and registered office**    Local Care Centre  
200 Mount Gould Road  
Mount Gould  
Plymouth  
United Kingdom  
PL4 7PY

#### **The trustees**

Craig Hampton-Stone (Chairman)	(Resigned 24 May 2022)
Geoffrey Baines	
Jill Davies (Vice chair)	
Morris Watts	(Resigned 31 December 2021)
Nakul Puri (Treasurer)	
Rachel Marshall	

**Independent examiner**            A Croney  
Westcotts (SW) LLP  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2022**

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The Trustees present their annual report together with the audited financial statements of for the period 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **Objectives and Activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to the Charity Commission's published guidance on the public benefit requirement under the Charities Act 2011.

The Livewell Foundation was established in December 2016 by Livewell Southwest CIC for the public benefit to further any purpose which is exclusively charitable under the laws of England and Wales. Livewell Southwest CIC is an independent social enterprise providing integrated health and social care services for people across Plymouth, South Hams and West Devon.

The Livewell Foundation was set up to administer the charitable funds to support the services run by Livewell Southwest CIC and to assist Livewell Southwest to fulfil its community interest purpose by transferring a portion of its profits into the Foundation on an annual basis. The Livewell Foundation uses these funds to give grants which support community projects and initiatives to help improve health and wellbeing, prevent ill health and / or reduce social isolation within Plymouth and South West Devon.

Donations and legacies are often received from patients and their relatives in appreciation of the care they received. Foundation funds are used to support services and to fund equipment, staff training and staff and patients' amenities which are over and above those that would be funded by the NHS. If specified, funds held are currently allocated to a named ward, department or service and are held for the benefit of staff and patients.

#### **Achievements and performance**

##### **a. Review of activities**

At March 2022 the charity has a reserves balance of £493,235 (2021: 429,695)

During the accounting period the Trustees have approved a total of £38,034 to support the NHS services provided by Livewell Southwest CIC from both regular donations and legacies. The charity also agreed grants to local projects and initiatives within Plymouth and Southwest Devon to a total of £91,167 of which by the year end £13,000 had been paid.

# **The Livewell Foundation**

## **Company Limited by Guarantee**

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#### **Year ended 31 March 2022**

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##### **Legacy Expenditure**

Some further spend has been spent from the significant Mount Gould legacy which was received in 2018. A further £12,612 was spent in this financial year. A robust internal grant application process was set up for wards and departments to apply for funds. A number of grants awarded against this legacy have been on hold since 2020/2021 due to the pandemic which has been the focus of Livewell during this year. More than 73k beneficiaries are estimated to be impacted by the total projects that have been awarded grants.

##### **Grant Making**

A grant of £100,000 was awarded to the charity by Livewell Southwest CIC for the purposes of supporting projects or initiatives within Plymouth and Southwest Devon that will make a positive impact on the community or specific groups of individuals within a community. This year the funding priorities have been projects or initiatives that will either;

- Improve health and wellbeing
- Prevent ill-health
- Reduce social isolation.

A total of £91,167 grants were agreed and £13,000 were paid during this financial year. Before grants can be paid across to third sector organisations, the Foundation must receive a signed copy of a grant agreement.

##### **b. Fundraising activities/Income generation**

Donations totalling £14,636 were received from patients and their relatives and carers during the period. This is a lower level of donations due to a reduction of fundraising activities due to the Covid 19 pandemic and due to the transfer of some of the Mount Gould wards across to University Hospitals Plymouth NHS Trust. These donations all relate to the NHS provision to provide equipment and /or environmental improvements over and above the NHS provision.

A significant donation of £100,000 was gifted by Livewell Southwest CIC to the Foundation following a presentation by the Foundation to the CIC board in March. This is in addition to the £100,000 that were gifted by Livewell Southwest in March 2020 and 2021. This donation will be used to bolster the Foundation's grant giving to external organisations in line with its strategic aims.

Fresh Fundraising Ltd remained subcontracted as a consultant to continue the management and administration of the charity. No specific fundraising activities were carried out above and beyond local ward-based fundraising.

##### **Financial review**

###### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

###### **b. Financial risk management objectives and policies**

All funds are actively managed on a monthly basis and are not permitted to have negative balances. Expenditure is only approved once funding has been received. All funds are held in a Barclays current account.

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# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2022**

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#### **c. Reserves policy**

The policy of the charity is to ensure that donations are spent within a reasonable period of receipt. Reserves may be held where there are plans to undertake a higher value item of expenditure. The Trustees regularly review spending plans against each fund to ensure they are actively managed. Funds currently held on reserve include the remaining amount from the Mount Gould legacy which amounts to £151,226.

#### **d. Deficit**

There are no funds in deficit at the end of this reporting period.

### **Structure, governance and management**

#### **a. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 14/12/2016. The charity is also registered as a charity with the Charity Commission, number 1172401.

#### **b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Appointment of Trustees to the Livewell Foundation must be approved by the board of Livewell Southwest CIC.

#### **c. Organisational structure and decision making**

The Livewell Foundation board oversee all aspects of the running of the charity in accordance with its terms of reference. All funding awards are approved by the board. Finance and communications support and administration is provided to the charity by Livewell Southwest CIC.

#### **d. Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### **e. Trustees' indemnities**

The Livewell Foundation did not create third party indemnity provisions during this financial period.

### **Plans for future periods**

#### **a. Future developments**

The charity is committed to ensuring effective management of the charitable funds for Livewell Southwest CIC services – ensuring that funds are allocated to equipment, training or environmental improvements over and above the NHS provision.

The charity is also committed to fully spending the Mount Gould legacy, and reporting on the success of those projects.

The charity has now engaged in three successful tranches of grant giving. A great deal of learning has been gained. This has also been strengthened by way of a grantee survey which will help trustee decision making on grant giving going forward.

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# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2022**

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The charity looks forward to opening its fourth tranche late 2022 with successful grantees announced in Spring 2023.

The charity was sad to see chairman, Craig Hampton-Stone step down but wish him well in his future endeavours. However, the charity is pleased to welcome a new group of trustees with a breadth of skills, experience and networks which will further strengthen the charity's direction and governance going forwards.

As we move into 2022-23, the charity will commence promotion of fundraising activities and initiatives to relevant target audiences in order to increase funds. This may include challenge fundraising events and legacies.

#### **Information on fundraising practices**

The charity receives donations from patients and their families who have used the services of Livewell Southwest CIC. The charity has not engaged in any active fundraising practices during this accounting period other than local ward-based activities

No complaints regarding fundraising have been received in the year.

#### **Trustees' responsibilities statement**

The Trustees (who are also directors of The Livewell Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Accounting Standards, comprising FRS102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", and applicable law (United Kingdom Generally Accepted Accounting Practice). Under company law the Trustees must not approve financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2022**

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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

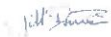
The Trustees are responsible for the maintenance and integrity of charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


#### **Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 13.12.2022 and signed on their behalf by:

  
.....  
Jill Davies, Vice chair  
Trustee

  
Nakul Puri (Dec 21, 2022 15:46 GMT)  
.....  
Nakul Puri  
Treasurer



# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Livewell Foundation**

*(continued)*

#### **Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of The Livewell Foundation ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Croney  
Independent Examiner  
Westcotts (SW) LLP  
Plym House  
3 Longbridge Road  
Marsh Mills  
Plymouth  
PL6 8LT

22 December 2022

# The Livewell Foundation

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	114,636	433	115,069	198,086
<b>Total income</b>		<u>114,636</u>	<u>433</u>	<u>115,069</u>	<u>198,086</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6,7	38,917	12,612	51,529	248,025
<b>Total expenditure</b>		<u>38,917</u>	<u>12,612</u>	<u>51,529</u>	<u>248,025</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>75,719</u>	<u>(12,179)</u>	<u>63,540</u>	<u>(49,939)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		184,024	245,671	429,695	479,634
<b>Total funds carried forward</b>		<u>259,743</u>	<u>233,492</u>	<u>493,235</u>	<u>429,695</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

# The Livewell Foundation

## Company Limited by Guarantee

### Statement of Financial Position (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	11	—	753
Cash at bank and in hand		508,641	428,942
		<u>508,641</u>	<u>429,695</u>
<b>Net current assets</b>		<u>508,641</u>	<u>429,695</u>
<b>Total assets less current liabilities</b>		<u>508,641</u>	<u>429,695</u>
<b>Creditors: amounts falling due after more than one year</b>	12	15,406	—
<b>Net assets</b>		<u>493,235</u>	<u>429,695</u>
<b>Funds of the charity</b>			
Restricted funds		233,492	245,671
Unrestricted funds			
Designated funds		25,548	25,109
General funds		<u>234,195</u>	<u>158,915</u>
<b>Total charity funds</b>	14	<u>493,235</u>	<u>429,695</u>


For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13.12.2022....., and are signed on behalf of the board by:

  
.....  
Jill Davies, Vice chair

  
Nakul Puri (Dec 21, 2022 15:46 GMT)  
.....  
Nakul Puri, Treasurer

The notes on pages 11 to 22 form part of these financial statements.

**The Livewell Foundation**  
**Company Limited by Guarantee**  
**Statement of Cashflow**

**Year ended 31 March 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	63,540	(49,938)
Increase/(Decrease) in debtors	753	(754)
Increase/(Decrease) in creditors	15,406	(16,779)
<b>Net cash generated from operating activities</b>	<u>79,699</u>	<u>(17,533)</u>
<b>Cash flows from financing activities</b>		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
<b>Change in cash and cash equivalents in the period</b>	79,699	(67,471)
Cash and cash equivalents at the beginning of the period	428,942	496,413
<b>Cash and cash equivalents at the end of the period</b>	<u>508,641</u>	<u>428,942</u>

The notes on pages 11 to 22 form part of these financial statements.

# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2022**

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#### **3. Accounting policies** *(continued)*

##### **General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Local Care Centre, 200 Mount Gould Road, Mount Gould, Plymouth, United Kingdom, PL4 7PY.

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

##### **Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has elected to apply all the amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Updated Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Livewell Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognitions of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount distributed to the charity, can be reliably measured.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

##### **Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Support costs and governance costs are apportioned to all unrestricted funds according to the balance in those funds at the end of the period.

All expenditure is inclusive of irrecoverable VAT.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net off any trade discounts due.

# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

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#### **3. Accounting policies** *(continued)*

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

##### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for the particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **Limited by guarantee**

The company is limited by guarantee without share capital. In the event of the company being wound up the members would be limited to a liability of £1 each.

# **The Livewell Foundation**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

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**3. Accounting policies** *(continued)*

**4. Critical accounting estimates and areas of judgement**

The Mount Gould Legacy has been restricted in accordance with legal advice relating to the terms of the Will of the donor. Other restricted funds haven't been transferred into the Livewell Foundation by Plymouth Hospitals Charity. The Livewell Foundation has accepted the restrictions applied to these funds by Plymouth Hospitals Charity and will continue to administer them on the same basis.

All other funds are unrestricted and are held in designated funds in accordance with the wishes of the donors.

There are no material estimates contained within these financial statements that could give rise to estimation uncertainty.



# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	14,636	-	<b>14,636</b>
<b>Legacies</b>			
Legacies	-	433	<b>433</b>
<b>Grants</b>			
Grants receivable	100,000	-	<b>100,000</b>
	<u>114,636</u>	<u>433</u>	<b><u>115,069</u></b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	13,498	-	13,498
<b>Legacies</b>			
Legacies	8,888	75,700	84,588
<b>Grants</b>			
Grants receivable	100,000	-	100,000
	<u>122,386</u>	<u>75,700</u>	<b><u>198,086</u></b>

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 6. Expenditure on charitable activities by fund type

##### Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Other funds	32,413	-	32,413
Other legacy	-	-	-
Mount Gould Legacy	-	12,612	12,612
Plym Neuro Fund	1,147	-	1,147
Tavistock General Fund	5,357	-	5,357
Livewell Southwest CIC Grant	-	-	-
	<u>38,917</u>	<u>12,612</u>	<u>51,529</u>
	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Other funds	787	800	1,587
Other legacy	172	2,166	2,338
Mount Gould Legacy	-	136,064	136,064
Plym Neuro Fund	8,102	-	8,102
Tavistock General Fund	1,934	-	1,934
Livewell Southwest CIC Grant	98,000	-	98,000
	<u>108,995</u>	<u>139,030</u>	<u>248,025</u>

#### 7. Analysis of expenditure by Fund

	Grant funding of activities 2022 £	Direct expenditure 2022 £	Total funds 2022 £
Other funds	-	32,413	32,413
Other legacy	-	-	-
Mount Gould Legacy	-	12,612	12,612
Plym Neuro Fund	-	1,147	1,147
Tavistock General Fund	-	5,357	5,357
Livewell Southwest CIC Grant	-	-	-
	<u>-</u>	<u>51,529</u>	<u>51,529</u>
	Grant funding of activities 2021 £	Direct expenditure 2021 £	Total funds 2021 £
Other funds	-	1,587	1,587
Other legacy	-	2,337	2,337
Mount Gould Legacy	-	136,064	136,064
Plym Neuro Fund	-	8,103	8,103
Tavistock General Fund	-	1,934	1,934
Livewell Southwest CIC Grant	98,000	-	98,000
	<u>98,000</u>	<u>150,025</u>	<u>248,025</u>

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

#### Year ended 31 March 2022

#### 8. Analysis of expenditure by Fund (Continued)

	Support Costs 2022 £	Total funds 2022 £
Other funds	32,413	32,413
Other legacy	-	-
Mount Gould Legacy	12,612	12,612
Plym Neuro Fund	1,147	1,147
Tavistock General Fund	5,357	5,357
	<u>51,529</u>	<u>51,529</u>
	Support Costs 2021 £	Total funds 2021 £
Other funds	1,587	1,587
Other legacy	2,338	2,338
Mount Gould Legacy	136,064	136,064
Plym Neuro Fund	8,102	8,102
Tavistock General Fund	1,934	1,934
	<u>150,025</u>	<u>150,025</u>

#### Analysis of support costs

	Other funds 2022 £	Other legacies 2022 £	Mount Gould legacy 2022 £	Plym Neuro 2022 £	Tavistock General 2022 £	Total funds 2022 £
Staff development	-	-	-	-	-	-
Equipment Grants	26,740	-	13,258	255	5,357	45,610
Staff and patient welfare and amenities	1,242	-	225	1,100	-	2,567
Support Costs	4,431	-	(871)	(208)	-	3,352
	<u>32,413</u>	<u>-</u>	<u>12,612</u>	<u>1,147</u>	<u>5,357</u>	<u>51,529</u>
	Other funds 2021 £	Other legacies 2021 £	Mount Gould legacy 2021 £	Plym Neuro 2021 £	Tavistock General 2021 £	Total funds 2021 £
Staff development	-	-	791	100	-	891
Equipment Grants	4,378	-	103,128	5,850	1,762	115,118
Staff and patient welfare and amenities	622	-	27,407	1,011	-	29,040
Support Costs	(3,413)	2,338	4,738	1,141	172	4,975
	<u>1,587</u>	<u>2,338</u>	<u>136,064</u>	<u>8,102</u>	<u>1,934</u>	<u>150,024</u>

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 9. Independent examination fees

The Independent Examiner's remuneration amounts to £1,615 (2021: £1,500). This will be paid by Livewell Southwest CIC on behalf of the Livewell Foundation. Livewell Southwest CIC will not recharge this expenditure to the Livewell Foundation.

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,615	1,500
Preparation of financial statements	2,500	-
	<u>          </u>	<u>          </u>

#### 10. Trustee remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the period ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

#### 11. Debtors

	2022 £	2021 £
Trade debtors	-	753
	<u>          </u>	<u>          </u>

#### 12. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Trade creditors	15,406	-
	<u>          </u>	<u>          </u>

#### 13. Financial Instruments

	2022 £	2021 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>508,641</u>	<u>428,942</u>
<b>Financial liabilities</b>		
Financial liabilities – creditors	<u>15,406</u>	<u>-</u>

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 14. Statement of funds

##### Statements of funds – current period

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b><u>Designated/Unrestricted funds</u></b>				
<b><u>Designated funds</u></b>				
Plym Neuro Fund	20,513	6,943	(1,147)	26,309
Tavistock General Fund	4,596	-	(5,357)	(761)
	<u>25,109</u>	<u>6,943</u>	<u>(6,504)</u>	<u>25,548</u>
<b><u>General funds</u></b>				
Other funds	42,199	7,693	(32,413)	17,479
Other legacies	14,716	-	-	14,716
Livewell Southwest Grant	102,000	100,000	-	202,000
	<u>158,915</u>	<u>107,693</u>	<u>(32,413)</u>	<u>234,195</u>
<b><u>Total Unrestricted funds</u></b>	<u>184,024</u>	<u>114,636</u>	<u>(38,917)</u>	<u>259,743</u>
<b><u>Restricted funds</u></b>				
Mount Gould Legacy	163,838	-	(12,612)	151,226
Plym Neuro Legacy	9,098	-	-	9,098
Westbourne Legacy	73,535	433	-	73,968
Other funds	(800)	-	-	(800)
	<u>245,671</u>	<u>433</u>	<u>(12,612)</u>	<u>233,492</u>
<b><u>Total of funds</u></b>	<u>429,695</u>	<u>115,069</u>	<u>(51,529)</u>	<u>493,235</u>

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 14. Statement of funds (Continued)

##### Statements of funds –prior period

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b><u>Designated/Unrestricted funds</u></b>				
<b><u>Designated funds</u></b>				
Plym Neuro Fund	26,098	2,518	(8,103)	20,513
Tavistock General Fund	2,514	4,016	(1,934)	4,596
	<u>28,612</u>	<u>6,534</u>	<u>(10,037)</u>	<u>25,109</u>
<b><u>General funds</u></b>				
Other funds	36,021	6,964	(786)	42,199
Other legacies	6,000	8,888	(172)	14,716
Livewell Southwest Grant	100,000	100,000	(98,000)	102,000
	<u>142,021</u>	<u>115,852</u>	<u>(98,958)</u>	<u>158,915</u>
<b><u>Total Unrestricted funds</u></b>	<u>170,633</u>	<u>122,386</u>	<u>(108,995)</u>	<u>184,024</u>
<b><u>Restricted funds</u></b>				
Mount Gould Legacy	299,903	-	(136,065)	163,838
Plym Neuro Legacy	9,098	-	-	9,098
Westbourne Legacy	-	75,700	(2,165)	73,535
Other funds	-	-	(800)	(800)
	<u>309,001</u>	<u>75,700</u>	<u>(139,030)</u>	<u>245,671</u>
<b><u>Total of funds</u></b>	<u>479,634</u>	<u>198,086</u>	<u>(248,025)</u>	<u>429,695</u>

Tavistock hospital is a community hospital which has inpatient beds and a day surgery operating theatre. It also provides diagnostic and screening procedures, family planning services and a range of outpatient clinics. The Tavistock General Fund is to be used to support staff and patients of Tavistock Hospital.

The Plym Neurorehabilitation Unit is a specialist unit at Mount Gould Hospital run by Livewell Southwest CIC. It is a 15 bedded unit for adults with acquired brain injuries, spinal cord injuries and other neurological conditions. The Plym Neuro fund is to support staff and patients on this unit.

Other designated funds and legacies are associated with the various NHS Services run by Livewell Southwest CIC. All are related to a specific ward or department.

The Mount Gould legacy is a sum of money left by the late Mrs A Edwards for Mount Gould Hospital. The fund is restricted to be used by services or projects that are linked to the Mount Gould site.

The Westbourne legacy was left to the Westbourne Unit 'for use for the mentally ill', however consultation with the Westbourne Unit manager confirmed that they do not have any spending requirements at present. Therefore, the legacy will be made available for other projects or initiatives required linked to mental health across the Foundation.

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 15. Summary of funds

##### Summary of funds – current period

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	25,109	6,943	(6,504)	25,548
General funds	158,915	107,693	(32,413)	234,195
Restricted funds	245,671	433	(12,612)	233,492
	<u>429,695</u>	<u>115,069</u>	<u>(51,529)</u>	<u>493,235</u>

##### Summary of funds – prior period

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	28,612	6,534	(10,037)	25,109
General funds	142,021	115,852	(98,958)	158,915
Restricted funds	309,001	75,700	(139,030)	245,671
	<u>479,634</u>	<u>198,086</u>	<u>(248,025)</u>	<u>429,695</u>

#### 16. Analysis of net assets between funds

##### Analysis of net assets between funds – Current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	259,743	248,898	508,641
Creditors due within one year	(4,796)	(10,610)	(15,406)
Total	<u>254,947</u>	<u>238,288</u>	<u>493,235</u>

##### Analysis of net assets between funds – prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	184,024	245,671	429,695
Total	<u>184,024</u>	<u>245,671</u>	<u>429,695</u>

# The Livewell Foundation

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial activities)	63,540	(49,939)
Adjustments for:		
Decrease/(Increase) in debtors	753	(753)
Increase/(Decrease) in creditors	15,406	(16,779)
Net cash provided by/(used in) operating activities	79,699	(67,471)

#### 18. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	508,641	428,942
Total cash and cash equivalents	508,641	428,942

#### 19. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	428,942	79,699	508,641
	428,942	79,699	508,641

#### 20. Related Party Transactions

There are no related party transactions.

#### 21. Controlling party

The Livewell Foundation was established in 2016 by Livewell Southwest CIC and the two organisations work closely together, however, the majority of the trustees on the board are independent of Livewell Southwest CIC. Therefore, the Livewell Foundation has no ultimate controlling party.