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Northampton & Lamport Railway CIO
(Registered charity, number 1172398)
Financial statements
for the year ended 31 December 2023

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Northampton & Lamport Railway CIO Trustees' annual report for the year ended 31 December 2023

Full name Northampton & Lamport Railway CIO

Organisation type Charitable incorporated organisation

Registered charity number 1172398

Principal address

Northampton & Lamport Railway, Pitsford & Brampton Station, Pitsford Road,
Chapel Brampton, NN6 8BA

Trustees

Colin Haddon, Chair
Marie Pratt, Secretary
Brian Chambers, Membership Secretary
Joseph Pratt
Paul Sells, Assets Manager
Julian Skinner
Mary Sproxton
Andrew Entwistle, from 10/02/2024
Hayley Giles, until 16/07/2023
David Millard, until 09/02/2023

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41
Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO-Association constitution adopted
04/04/17.

Trustees are appointed via a voting process at the charity's annual general meeting.
At these meetings a third of the Trustees must stand down but are eligible for re-
election.

Trustees may co-opt members to fill any mid-term vacancies who need to stand
down at any subsequent AGM but may stand for re-election.

Objectives and activities

- 1) For the benefit of the public the preservation and conservation of the historic
Northampton to Market Harborough railway line, its structures, associated rolling
stock and history.
- 2) To advance education in the techniques and methods for conservation and
operation of steam and diesel engines and associated equipment and buildings by
the provision of training in such areas.
- 3) To promote the retention and the preservation of any such historical rolling stock,
vehicles and equipment as aforesaid by museums, transport undertakings and other

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public bodies and institutions and to provide facilities to enable the public to observe such rolling stock, vehicles and equipment and assist in that preservation.

4) To promote the study of and research into railways, engines and rolling stock, catalogue, collect and collate material and publish information.

Summary of the main activities undertaken for the public benefit

Public facing activities such as running services. Work carried out with the maintenance and restoration activities. Raising funds for the railway through grants and the public donating monies. Objectives to serve the public through the services Northampton and Lamport Railway offers. The southern extension at Boughton completed by volunteers. To raise funds through those wishing to become members and to support those members through their membership.

Main activities are to operate steam and diesel locomotives. To give the public a good service whilst they are at the railway. Continued building works and repair works on the railway. Offer the railway services for training purposes. To complete a good service for the Community and surrounding areas of Northamptonshire. To support our membership.

We treat people with respect, consider diversity issues and cultural issues. We support the public if they have any concerns whilst at the railway, as a charity we support if any incidents occur at the railway. We abide by the Charity Commission guidance to deal with issues appropriately. We also abide by railway laws to protect the public and keep them from harm. We also abide by health and safety rules and regulations. We are there as a charity to work with the public in an appropriate and respectful manner considering their needs at all times whilst at the railway.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

Volunteers continue to support the railway with the refurbishment of a bridge and the building of the infrastructure on the southern extension. Volunteers have supported with the Bridge 11 and Bridge Repairs.

We successfully continued our programme of refurbishment on the CIO's 3919 rolling stock. We acquired two further public carrying coaches to add to our fleet of rolling stock.

We continued to publish our periodic journal The Premier Line showing works achieved and planned for the edification of all members and the public.

We have continued to gain new members and volunteers for the railway during 2023 and there are now nearly 300 members at the railway, and these numbers are rising all the time. We continue to encourage new volunteers to join the Northampton and Lamport Railway.

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The charity's policy on reserves

The Trustees have considered the level of free reserves (as opposed to funds being held for future projects or set aside for unplanned potential emergencies) necessary to be maintained by the CIO should equate to approximately 3 years of normal operating expenditure is desirable. This means an amount in the region of £16-20,000. At the end of the year 2023 the free reserves stood at £42,516.

Financial risks

The greatest risk faced is that the expenditure outruns income. Further acquisitions and stock refurbishment continue in support of the charity's objectives. Looking forward we need to build our regular income to a level that exceeds planned expenditure and thereby allow reserves to create a buffer. Further grant applications will help fund capital type projects.

Additional information

When we have issued grants to NSRL a grant agreement is produced for each grant, which formalises what NSRL will use the money for. We are not the sort of charity that routinely issues grants to other bodies (apart from NSRL), so we don't need a policy on who we will fund grant amounts to.

Our funders and supporters are varied. We apply to different bodies/organisation depending on the project. We don't have anyone that we apply to regularly (i.e. annually) like some charities do for their service delivery costs.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Colin Haddon, Trustee

Independent examiner's report to the trustees of Northampton & Lamport Railway CIO for the year ended 31 December 2023

I report to the trustees on my examination of the accounts of Northampton & Lamport Railway CIO (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

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Northampton & Lamport Railway CIO Receipts & payments account for the year ended 31 December 2023

2022				2023
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£		£	£	£
	Receipts			
4317	Grants	4250	-	4250
7082	Voluntary donations	7906	-	7906
2916	Memberships	3390	-	3390
965	Lotto receipts	1026	-	1026
16	Bank interest	475	-	475
474	Misc sales	37	-	37
<u>15770</u>	Total receipts	<u>17084</u>	<u>-</u>	<u>17084</u>
	Payments			
72	Bank fees	-	-	-
250	Cost of events	-	-	-
6453	Grants made to NSRL	19255	-	19255
333	Insurances	856	-	856
78	Memberships & subscriptions	-	-	-
792	Other admin expenses	100	-	100
2375	Printing, postage & stationery	3114	-	3114
1613	Repairs & renewals	625	-	625
1906	Restoration	7728	-	7728
145	Sundry expenditure	863	-	863
1252	Works undertaken	-	-	-
	Assets purchased:			
4112	Booking office restoration	-	-	-
1800	Mk 1 carriage purchase	-	-	-
1272	Welfare unit	-	-	-
2216	Misc assets	276	-	276
<u>24669</u>	Total payments	<u>32817</u>	<u>-</u>	<u>32817</u>
(8899)	Net receipts/(payments)	(15733)	-	(15733)
78328	Cash funds at start of this period	58249	11180	69429
-	Transfers between funds	-	-	-
<u>69429</u>	Cash funds at end of this period	<u>42516</u>	<u>11180</u>	<u>53696</u>

Northampton & Lamport Railway CIO Statement of assets and liabilities at 31 December 2023

2022			2023
£	Cash assets	Note	£
69429	Bank accounts		53696
<u>69429</u>			<u>53696</u>
	Other monetary assets		
190	Debtors & prepayments		-
14365	Investments - Shares in Northampton Steam Railway Ltd		14365
<u>14555</u>			<u>14365</u>
	Assets retained for the charity's own use		
	General equipment.		
	Booking Office restoration, cost for 2022, £4,112.		
	Landscaping equipment, purchased August 2022, total cost £2,216.		
	Mk1 carriage, purchased October 2021, total cost £25,945.		
	Interpretation board, purchased October 2021, total cost £1,188.		
	3 x Mk3 TSO's, purchased September 2020, total cost £7,800.		
	DVT, purchased July 2020, total cost £10,800.		
	Disabled access ramp (WIP), purchased December 2019, total cost £1,675		
	Welfare unit, purchased August 2018, total cost £12,009.		
	Allchin steamroller, value on transfer £55,000.		
	3919 coach, current value £19,514.		
	Ruston shunting engine, value on transfer £5,000.		
	Leyland National bus, value on transfer £500.		
	Permanent way, value on transfer £29,247.		
	Liabilities		
(7585)	Creditors	3	(900)
<u>(7585)</u>			<u>(900)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Colin Haddon, Trustee

Northampton & Lamport Railway CIO Notes to the accounts for the year ended 31 December 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Pitsford & Brampton Station	7028	-	-	7028
Southern Extension	4152	-	-	4152
	<u>11180</u>	<u>-</u>	<u>-</u>	<u>11180</u>
Unrestricted funds				
General fund	58249	17084	(32817)	42516
	<u>58249</u>	<u>17084</u>	<u>(32817)</u>	<u>42516</u>

Purpose of funds:

Pitsford & Brampton Station - this is a fund that will support the building of the main station building at Pitsford & Brampton Station which was demolished when BR vacated the station.

Southern Extension - the improvement of infrastructure which forms part of the leasehold agreement between Northamptonshire County Council and Northampton Steam Railway Ltd (NSRL).

3. Creditors

	£
Independent examination fee	900
	<u>900</u>

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.

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6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.