

**Northampton & Lamport Railway CIO**  
(Registered charity, number 1172398)  
**Financial statements**  
**for the year ended 31 December 2022**

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**Northampton & Lamport Railway CIO  
Trustees' annual report  
for the year ended 31 December 2022**

**Full name** Northampton & Lamport Railway CIO

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1172398

**Principal address**

Northampton & Lamport Railway, Pitsford & Brampton Station, Pitsford Road,  
Chapel Brampton, NN6 8BA

**Trustees**

Colin Haddon, Chair

Marie Pratt, Secretary

Brian Chambers, Membership Secretary

Joseph Pratt

Paul Sells

Julian Skinner, from 13/11/22

Marie Sproxton, from 13/11/22

Jason Bosworth, until 11/09/22

David Millard, until 09/02/23

Hayley Giles, until 08/07/23

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41  
Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The charity is operated under the rules of its CIO-Association constitution adopted  
04/04/17.

Trustees are appointed via a voting process at the charity's annual general meeting.  
At these meetings a third of the Trustees must stand down but are eligible for re-  
election.

Trustees may co-opt members to fill any mid-term vacancies who need to stand  
down at any subsequent AGM but may stand for re-election.

**Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the  
Charities Act 2011 to have due regard to the Charity Commission's general guidance  
on public benefit, 'Charities and Public Benefit'.

## **Northampton & Lamport Railway CIO**

### **Objectives and activities**

- 1) For the benefit of the public the preservation and conservation of the historic Northampton to Market Harborough railway line, its structures, associated rolling stock and history.
- 2) To advance education in the techniques and methods for conservation and operation of steam and diesel engines and associated equipment and buildings by the provision of training in such areas.
- 3) To promote the retention and the preservation of any such historical rolling stock, vehicles and equipment as aforesaid by museums, transport undertakings and other public bodies and institutions and to provide facilities to enable the public to observe such rolling stock, vehicles and equipment and assist in that preservation.
- 4) To promote the study of and research into railways, engines and rolling stock, catalogue, collect and collate material and publish information.

### **Summary of the main activities undertaken for the public benefit**

We help to operate, support and maintain heritage railway services. We provide support in train and station operation and maintenance on several days/weeks throughout the year plus marketing, fundraising, raising awareness of the railway in the local and wider community, on-site shop and office staffing. We also seek to acquire equipment and documents of historic interest from this and other heritage railways, to allow the public to increase its knowledge of our railway heritage.

Through the activities of the charity, heritage train services, station and ancillary facilities are made available during the operating seasons and on special days (e.g. at Christmas), for all members of the public who wish to pay and ride the railway or visit our facilities, and through this, learn and experience what the line is like and was like, historically.

Through their membership of the CIO, people are able to offer their voluntary services in many areas of operation, support and maintenance of the railway, and through that, contribute towards the furtherance of the railway's objectives, whilst at the same time, gain great personal satisfaction, involvement, and a sense of achievement in helping preserve our railway heritage.

### **Summary of the main achievements during the period**

Public facing activities e.g. running services, plus much behind-the-scenes work with maintenance and restoration activities.

Some of our key achievements during the year were:

- Continued support for the railway with the refurbishment of a bridge and the building of the infrastructure on the southern extension;
- Successfully continued our programme of refurbishment on the CIO's 3919 rolling-stock;
- Commenced preparatory work on the Booking Office restoration;
- Ongoing purchase of other assets to support the CIO's work across the railway infrastructure;
- Continued to publish our periodic journal showing works achieved and planned for the edification of all members and the public.

## **Northampton & Lamport Railway CIO**

### **Financial review (2021 figures in brackets)**

As at 31/12/2022 the charity's fund balances totalled £69,429 (£78,328). These were buoyed by Grants received of some £4,317 (£17,481).

Income other than Grants and Legacies totalled £11,453 (£8,625). No legacies were received in the year (£15,000).

Expenditures in the year totalled £24,669 (£42,949), of which £11,306 (£27,940) was spent on refurbishment/improvement of the CIO's assets, £1,252 (£10,281) was spent on works to improve infrastructure, £6,453 (£NIL) on Grants made to Northampton Steam Railway Limited and £5,658 (£4,728) on general running costs.

### **Financial risks**

As ever, the key financial risk remains that expenditure is greater than income, thus eroding general funds. As the LEADER fund to support work on the Southern Extension closed in 2021 all further costs to complete that work will either have to be borne from new Grants and/or Donations towards that, or from within the CIO's own funds. It is vital that sufficient general funds remain available to support this and other similar major planned or unplanned for the future. Further acquisitions and refurbishment of rolling stock and other assets continues, in support of the charity's objectives. In the longer term, regular income needs to be raised to a level that exceeds planned expenditures, to allow reserves to create a buffer, and significant capital-type projects will need to be supported by successful Grant applications from donors/funders.

### **The charity's policy on reserves**


The Trustees have considered the level of free reserves (being unrestricted funds available after deducting those needed to support current or future capital expenditure projects, and set aside for unplanned potential emergencies) necessary to be maintained by the CIO, and have decided that a level equivalent to approximately 3 (three) years of normal operating expenditure is desirable. At current levels, this would equate to approximately £16 - 20,000. As at the end of 2022, the level of free reserves was £18,249 (2021 £10,433).

Given other challenges around membership levels and donations currently facing the charity, the Trustees do not consider the difference between this and the policy target outlined above to be significant, or of concern.

The Trustees have decided to hold funds only in current or deposit accounts or recognised, first-class UK financial institutions.

This policy is reviewed by the Trustees on an ongoing basis, but at least once a year.

Signed on behalf of the charity's trustees:

Signed   
Colin Haddon, Trustee

Date 13 AUGUST 2023

**Independent examiner's report to the trustees of  
Northampton & Lamport Railway CIO  
for the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of Northampton & Lamport Railway CIO (the charity) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date

25/08/23

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus

**Northampton & Lamport Railway CIO**  
**Receipts & payments account**  
**for the year ended 31 December 2022**

2021				2022
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
<b>Receipts</b>				
15000	Legacy donations	-	-	-
17481	Grants	2	4317	4317
4180	Voluntary donations	2	638	7082
3345	Membership	2916	-	2916
937	Lotto receipts	965	-	965
149	Net VAT recovered	-	-	-
12	Bank interest	16	-	16
2	Misc sales	474	-	474
<u>41106</u>	<b>Total receipts</b>	<u>10815</u>	<u>4955</u>	<u>15770</u>
<b>Payments</b>				
96	Bank fees	72	-	72
-	Cost of events	250	-	250
-	Grants made to NSRL	6453	-	6453
341	Insurances	333	-	333
139	Membership & subscriptions	78	-	78
1038	Other admin expense	792	-	792
2698	Printing, postage & stationery	2375	-	2375
416	Repairs & renewals	1613	-	1613
416	Restoration	1906	-	1906
-	Sundry expenditure	145	-	145
10281	Works undertaken	4	1252	1252
	Assets purchased:			
-	Booking Office restoration	-	4112	4112
1188	Interpretation board purchase	-	-	-
24145	Mk 1 carriage purchase	1800	-	1800
999	Welfare unit	1272	-	1272
1192	Misc. assets	-	2216	2216
<u>42949</u>	<b>Total payments</b>	<u>17089</u>	<u>7580</u>	<u>24669</u>
(1843)	<b>Net receipts/(payments)</b>	(6274)	(2625)	(8899)
80171	Cash funds at start of this period	65433	12895	78328
-	Transfers between funds	(910)	910	-
<u>78328</u>	<b>Cash funds at end of this period</b>	<u>58249</u>	<u>11180</u>	<u>69429</u>

**Northampton & Lamport Railway CIO**  
**Statement of assets and liabilities**  
**at 31 December 2022**

2021			2022
£	<b>Cash assets</b>	Note	£
78328	Bank accounts		69429
<u>78328</u>			<u>69429</u>
	<b>Other monetary assets</b>		
1076	Debtors & prepayments		190
14365	Investments - Shares in Northampton Steam Railway Ltd	5	14365
<u>15441</u>			<u>14555</u>
	<b>Assets retained for the charity's own use</b>		
	General equipment.		
	Booking Office restoration, cost for 2022, £4,112.		
	Landscaping equipment, purchased August 2022, total cost £2,216.		
	Mk1 carriage, purchased October 2021, total cost £25,945.		
	Interpretation board, purchased October 2021, total cost £1,188.		
	3 x Mk3 TSO's, purchased September 2020, total cost £7,800.		
	DVT, purchased July 2020, total cost £10,800.		
	Disabled access ramp (VIP), purchased December 2019,		
	total cost £1,675		
	Welfare unit, purchased August 2018, total cost £12,009.		
	Allchin steamroller, value on transfer £55,000.		
	3919 coach, current value £19,514.		
	Ruston shunting engine, value on transfer £5,000.		
	Leyland National bus, value on transfer £500.		
	Permanent way, value on transfer £29,247.		
	<b>Liabilities</b>		
(1125)	Creditors	6	(7585)
<u>(1125)</u>			<u>(7585)</u>

These financial statements are accepted on behalf of the charity by:

Signed Colin Haddon  
Colin Haddon, Trustee

Dated 13 AUGUST 2023

**Northampton & Lamport Railway CIO**  
**Notes to the accounts**  
**for the year ended 31 December 2022**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	Unrestricted £	Restricted £	Total £
West Northamptonshire Council	-	2817	2817
Boughton Parish Council	-	500	500
Kinsthorpe Parish Council	-	500	500
John Lewis	-	500	500
Sundry donations	6444	638	7082
	<b>6444</b>	<b>4955</b>	<b>11399</b>

**3. Funds analysis**

	Opening balance £	Receipts (Payments) £		Transfers £	Closing balance £
<b>Restricted funds</b>					
Pitsford & Brampton Station	6568	460	-	-	7028
Southern extension	5227	178	(1253)	-	4152
Booking Office	1100	2817	(4111)	194	-
Landscaping	-	1500	(2216)	716	-
	<b>12895</b>	<b>4955</b>	<b>(7580)</b>	<b>910</b>	<b>11180</b>

**Unrestricted funds**

General	65433	10815	(17089)	(910)	58249
	<b>65433</b>	<b>10815</b>	<b>(17089)</b>	<b>(910)</b>	<b>58249</b>

Purpose of funds:

- Pitsford & Brampton Station fund - to support the creation of new/replacement buildings, together forming the station;
- Southern extension fund - see note 4;
- Booking Office fund - to support the cost of works on the booking office.
- Landscaping fund - to raise money for equipment to enable volunteers to maintain the Brampton Valley Way.

The transfers from the General fund to the Booking Office and Landscaping funds are to cover the deficits on these activities.



## Northampton & Lamport Railway CIO

### 4. Works undertaken on behalf of NSRL

The works expenditure was wholly used for the improvement of infrastructure which forms part of the leasehold agreement between Northamptonshire County Council and Northampton Steam Railway Ltd (NSRL). The expenditure on the Southern extension project in 2022 was funded by funds received in previous year from the Defra LEADER project.

### 5. Debtors & prepayments

	£
Membership	155
Misc. sales	3
Voluntary donations	3
Membership & subscriptions	29
	<u>190</u>

### 6. Creditors

	£
Works undertaken	6464
Independent examination	816
Insurance	305
	<u>7585</u>

### 7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

### 8. Related party transactions

There were no related party transactions during the period.

### 9. Glossary of terms

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.