

**Northampton & Lamport Railway CIO**  
(Registered charity, number 1172398)  
**Financial statements**  
**for the year ended 31 December 2021**

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# **Northampton & Lamport Railway CIO Trustees' annual report for the year ended 31 December 2021**

**Full name** Northampton & Lamport Railway CIO

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1172398

## **Principal address**

Northampton & Lamport Railway, Pitsford & Brampton Station, Pitsford Road,  
Chapel Brampton, NN6 8BA

## **Trustees**

Colin Haddon, Chair	Hayley Giles, from 09/10/21
Marie Pratt, Secretary	Paul Sells, from 09/10/21
Brian Chambers, Membership Secretary	Tony Fossey, Treasurer, until 29/03/21
David Millard	Daniel Callis, until 04/07/21
Joseph Pratt	Roger Shortland, until 01/09/21
Jason Bosworth, from 09/10/21	Graham Peacock, until 01/04/22

## **Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41  
Talbot Street, Nottingham, NG1 5GL

## **Governance and management**

The charity is operated under the rules of its CIO-Association constitution adopted 04/04/17.

Trustees are appointed via a voting process at the charity's annual general meeting. At these meetings a third of the Trustees must stand down but are eligible for re-election. Trustees may co-opt members to fill any mid-term vacancies who need to stand down at any subsequent AGM but may stand for re-election.

## **Objectives and activities**

- 1) For the benefit of the public the preservation and conservation of the historic Northampton to Market Harborough railway line, its structures, associated rolling stock and history.
- 2) To advance education in the techniques and methods for conservation and operation of steam and diesel engines and associated equipment and buildings by the provision of training in such areas.
- 3) To promote the retention and the preservation of any such historical rolling stock, vehicles and equipment as aforesaid by museums, transport undertakings and other public bodies and institutions and to provide facilities to enable the public to observe such rolling stock, vehicles and equipment and assist in that preservation.
- 4) To promote the study of and research into railways, engines and rolling stock, catalogue, collect and collate material and publish information.

## **Northampton & Lamport Railway CIO**

### **Summary of the main activities undertaken for the public benefit**

We help to operate, support and maintain heritage railway services. We provide support in train and station operation and maintenance on several days/weeks throughout the year plus marketing, fundraising, raising awareness of the railway in the local and wider community, on-site shop and office staffing. We also seek to acquire equipment and documents of historic interest from this and other heritage railways, to allow the public to increase its knowledge of our railway heritage.

Through the activities of the charity, heritage train services, station and ancillary facilities are made available during the operating seasons and on special days (e.g. at Christmas), for all members of the public who wish to pay and ride the railway or visit our facilities, and through this, learn and experience what the line is like and was like, historically.

Through their membership of the CIO, people are able to offer their voluntary services in many areas of operation, support and maintenance of the railway, and through that, contribute towards the furtherance of the railway's objectives, whilst at the same time, gain great personal satisfaction, involvement, and a sense of achievement in helping preserve our railway heritage.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **Summary of the main achievements during the period**

Public facing activities e.g. running services, were again significantly curtailed by the Covid-19 pandemic in 2021. However, behind-the-scenes work carried on with maintenance and restoration activities conducted in accordance with COVID regulations, and some of our key achievements during the year were:

- Continued to support the railway with the refurbishment of a bridge and the building of the infrastructure on the southern extension;
- Successfully continued our programme of refurbishment on the CIO's 3919 rolling-stock;
- Continued to publish our periodic journal showing works achieved and planned for the edification of all members and the public;
- We continued to gain new members and volunteers during 2021 and there are now over 300 members.

### **Financial review (2020 figures in brackets)**

As at 31/12/2021 the charity's fund balances totalled £78,328 (£80,171). These were buoyed by Grants received of some £17,481 (£14,770), and Legacy Donations of £15,000 (£765).

Income other than Grants and Legacies totalled £8,625 (£9,284).

## Northampton & Lamport Railway CIO

Expenditures in the year totalled £42,949 (£74,361), of which £27,524 (£19,320) was spent on refurbishment/improvement of the CIO's assets, £10,281 (£49,244) was spent on works to improve infrastructure and £5,144 (£5,797) on general running costs.

### Financial risks

As ever, the key financial risk remains that expenditure is greater than income, thus eroding general funds. As work progressed further towards conclusion, expenditure on the Southern Extension work has been incurred during the year, partially funded by the final tranche of the grant from the LEADER fund with any excess having to be covered from within the CIO's own funds. Whilst the end of the project is closer, and most of the expenditure has happened, some further costs will be incurred between now and the completion of the work, currently expected to be early in 2023. It is vital that sufficient general funds remain available to support this and other similar major works planned for the future. Further acquisitions of rolling stock and other assets continues, in support of the charity's objectives. In the longer term, regular income needs to be raised to a level that exceeds planned expenditures, to allow reserves to create a buffer, and significant capital-type projects will need to be supported by successful Grant applications from donors/funders.

### The charity's policy on reserves


The Trustees have considered the level of free reserves (being unrestricted funds available after deducting those needed to support current or future capital expenditure projects, and set aside for unplanned potential emergencies) necessary to be maintained by the CIO, and have decided that a level equivalent to approximately 3 (three) years of normal operating expenditure is desirable. At current levels, this would equate to approximately £16 - 20,000. As at the end of 2021, the level of free reserves was £10,433 (2020 £18,964).

Given other challenges around membership levels and donations currently facing the charity, the Trustees do not consider the difference between this and the policy target outlined above to be significant, or of concern.

The Trustees have decided to hold funds only in current or deposit accounts or recognised, first-class UK financial institutions.

This policy is reviewed by the Trustees on an ongoing basis, but at least once a year.

Signed on behalf of the charity's trustees:

Signed   
Colin Haddon, Trustee

Date 6.9.2022

**Independent examiner's report to the trustees of  
Northampton & Lamport Railway CIO  
for the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of Northampton & Lamport Railway CIO (the charity) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed \_\_\_\_\_ Date \_\_\_\_\_

John O'Brien MSc, FCCA, FCIE

Employee of Community Accounting Plus


**Northampton & Lamport Railway CIO**  
**Receipts & payments account**  
**for the year ended 31 December 2021**

2020				2021	
Total			Unrestricted	Restricted	Total
Funds			Funds	Funds	Funds
£	Note		£	£	£
Receipts					
765	Legacy donations	2	15000	-	15000
14770	Grants	2	1188	16293	17481
6322	Voluntary donations	2	3504	676	4180
1734	Membership		3345	-	3345
872	Lotto receipts		937	-	937
-	Net VAT recovered		149	-	149
140	Bank interest		12	-	12
216	Misc sales		2	-	2
24819	Total receipts		24137	16969	41106
Payments					
560	Allchin maintenance/inspection		-	-	-
80	Bank fees		96	-	96
550	Grants/donations made		-	-	-
1028	Insurances		341	-	341
145	Membership & subscriptions		139	-	139
827	Other admin expense		1038	-	1038
2232	Printing, postage & stationery		2698	-	2698
105	Repairs & renewals		416	-	416
110	Restoration		416	-	416
160	Net VAT paid		-	-	-
49244	Works undertaken	4	-	10281	10281
	Assets purchased:				
720	Disabled access ramp		-	-	-
10800	DVT purchase		-	-	-
-	Interpretation board purchase		1188	-	1188
-	Mk 1 carriage purchase		24145	-	24145
7800	Mk 3 TSO's purchase		-	-	-
-	Welfare unit		999	-	999
-	Misc. assets		1192	-	1192
74361	Total payments		32668	10281	42949
(49542)	Net receipts/(payments)		(8531)	6688	(1843)
129713	Cash funds at start of this period		73964	6207	80171
80171	Cash funds at end of this period		65433	12895	78328

**Northampton & Lamport Railway CIO**  
**Statement of assets and liabilities**  
**at 31 December 2021**

2020			2021
£	<b>Cash assets</b>	Note	£
80171	Bank accounts		78328
<u>80171</u>			<u>78328</u>
	<b>Other monetary assets</b>		
15843	Debtors & prepayments	5	1076
14365	Investments - Shares in Northampton Steam Railway Ltd		14365
<u>30208</u>			<u>15441</u>
	<b>Assets retained for the charity's own use</b>		
	General equipment.		
	Mk1 carriage, purchased October 2021, total cost £24,145.		
	Interpretation board, purchased October 2021, total cost £1,188.		
	3 x Mk3 TSO's, purchased September 2020, total cost £7,800.		
	DVT, purchased July 2020, total cost £10,800.		
	Disabled access ramp (WIP), purchased December 2019, total cost £1,675		
	Welfare unit, purchased August 2018, total cost £10,737.		
	Allchin steamroller, value on transfer £55,000.		
	3919 coach, current value £17,192.		
	Ruston shunting engine, value on transfer £5,000.		
	Leyland National bus, value on transfer £500.		
	Permanent way, value on transfer £29,247.		
	<b>Liabilities</b>		
(6836)	Creditors	6	(1125)
<u>(6836)</u>			<u>(1125)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 6.9.2022  
Colin Haddon, Trustee

**Northampton & Lamport Railway CIO**  
**Notes to the accounts**  
**for the year ended 31 December 2021**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Grants & donations**

	Unrestricted £	Restricted £	Total £
Defra LEADER project	-	15293	15293
Groundwork UK/Bells Whiskey	-	1000	1000
Northants Community Aid	1188	-	1188
Ronald Gammage	15000	-	15000
Gift Aid	1397	-	1397
Sundry donations	2107	676	2783
	<b>19692</b>	<b>16969</b>	<b>36661</b>

**3. Funds analysis**

	Opening balance £	Receipts (Payments) £		Closing balance £
<b>Restricted funds</b>				
Pitsford & Brampton Station	6207	361	-	6568
Southern extension	-	15508	(10281)	5227
Booking office	-	1100	-	1100
	<b>6207</b>	<b>16969</b>	<b>(10281)</b>	<b>12895</b>

**Unrestricted funds**

General	73964	24137	(32668)	65433
	<b>73964</b>	<b>24137</b>	<b>(32668)</b>	<b>65433</b>

Purpose of funds:

- Pitsford & Brampton Station fund - to support the creation of new/replacement buildings, together forming the station;
- Southern extension fund – see note 4;
- Booking office fund – to support the cost of works on the booking office.



## Northampton & Lamport Railway CIO

### 4. Works undertaken on behalf of NSRL

The works expenditure was wholly used for the improvement of infrastructure which forms part of the leasehold agreement between Northamptonshire County Council and Northampton Steam Railway Ltd (NSRL). The Southern extension project was funded in 2021 as per the table below.

#### Southern extension expenditure funded by:

	Unrestricted	Restricted	Total
	£	£	funding
			£
Defra LEADER project tranche 3	-	15293	15293
Voluntary donations	-	215	215
	-	<b>15508</b>	<b>15508</b>

### 5. Debtors & prepayments

	£
Membership	465
Misc. sales	169
Voluntary donations	96
Insurance	324
Membership & subscriptions	22
	<b>1076</b>

### 6. Creditors

	£
Independent examination	792
Insurance	333
	<b>1125</b>

### 7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

### 8. Related party transactions

There were no related party transactions during the period.

## Northampton & Lamport Railway CIO

### 9. Glossary of terms

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.

**Debtors:** These are amounts owed to the charity, but not received in the accounting period.

**Prepayments:** These are services that the charity has paid for in advance, but not used during the accounting period.

**Restricted funds:** These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.