



**Trustees' annual report (including Directors' report) for the period**

**From: 1<sup>st</sup> June 2021 (Period start date) To: 31<sup>st</sup> May 2022 Period end date**

**Charity name: The Starting Over Fund**

**Charity registration number: 1172396**

**Company number: CE009819**

**Objectives and activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p><b>To promote social inclusion for the public benefit by preventing people from becoming Socially Excluded, relieving the needs of those people who are Socially Excluded and assisting them to integrate into society. For the purpose of this clause 'Socially Excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown and domestic abuse; and poor housing (that is housing that does not meet basic habitable standards.</b></p> <p><b>The prevention or relief of poverty in London and England by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty amongst the Socially Excluded.</b></p> <p><b>To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in London and England generally by providing mentoring support and advice.</b></p> <p><b>The relief of unemployment for the benefit of the Socially Excluded in such</b></p>

		<b>ways as may be thought fit, including assistance to find employment.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>For this coming period, the Charity has assisted three homeless individuals during 2021 and 2022.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees have had regard to the Guidance issued by the Charity Commission on public benefit</b>

### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>The Trustees have created a policy on grant-making as set out in Annex 1 to this Annual Report.</b>
Policy on social investment including program related investment	Para 1.38	<b>Not applicable.</b>
Contribution made by volunteers	Para 1.38	<b>The Trustees have created a website and agreed a strategy to grow the Charity. The Charity reserves continue to grow as does the reputation of the Charity.</b>
Other		<b>The Charity was registered for gift aid and sought to grow its funding. It also set its strategy for the next 5 years.</b>

### **Achievements and performance**

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The charity found accommodation for one homeless individual. The Charity supported another individual with financial support and mentoring during the lockdown and helped the individual obtain mental healthcare support. The charity assisted one of the individuals with his immigration status and found that individual employment.</b>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>Achieved</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>None</b>
Investment performance against objectives	Para 1.41	<b>None</b>
Other		<b>Not applicable</b>

#### **Financial review**

Review of the charity's financial position at the end of the period	Para 1.21	<b>As at the end of May, the Charity had total donations of £ 10,165 and net income of £6,256</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Not applicable</b>

Amount of reserves held	Para 1.22	<b>Not applicable</b>
Reasons for holding zero reserves	Para 1.22	<b>Not applicable</b>
Details of fund materially in deficit	Para 1.24	<b>Not applicable</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>The main source of funds will be donations from the trustees and selected donors.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>Not applicable</b>
A description of the principal risks facing the charity	Para 1.46	<b>The Charity is in its infancy and any beneficiaries are carefully selected. All risks are carefully mitigated.</b>
Other		

### Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, <a href="#">trust deed</a> , <a href="#">memorandum and articles of association</a> etc	Para 1.25	<b>Constitution</b>
How is the charity constituted? <a href="#">for example limited company</a> , <a href="#">unincorporated association</a> , <a href="#">CIO</a>	Para 1.25	<b>Charitable Incorporated Organisation</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	<b>There are no formal selection methods for the appointment of Trustees apart from the fact that they must have spent some time serving at a London-based soup kitchen and display a willingness and a passion to assist homeless people.</b>

to appoint one or more trustees		

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>The Trustees must read and comply with the Charity's policies on:</b> <ul style="list-style-type: none"> <li>- <b>Safeguarding Vulnerable Adults</b></li> <li>- <b>Grant-Making Policy</b></li> <li>- <b>The Charity Commission's Safeguarding Guidance</b></li> <li>- <b>The Charity's Constitution</b></li> </ul>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>The Charity has 4 Trustees and will continue to leverage its network of contacts in order to facilitate assisting beneficiaries off the street.</b>
Relationship with any related parties	Para 1.51	<b>None</b>
Other		<b>None</b>

### Reference and administrative details

Charity name	<b>The Starting Over Fund</b>
Other name the charity uses	<b>None</b>
Registered charity number	<b>1172396</b>
Charity's principal address	<b>Kings Mill Partnership, 75 Park Lane, Croydon, Surrey CR9 1XS</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eu-Gene Toh	Chairman	03/08/18 to date	
2	Ashraf Shahata	Trustee	23/09/16 to date	
3	Vinod Baid	Treasurer	28/07/16 to date	
4	Andrew Whitworth	Secretary	25/07/16 to date	
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### Corporate trustees – names of the directors at the date the report was approved

Director name	
Not applicable	

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
Not applicable	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

#### Additional information (optional)

##### Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Accountant	Romit Basu	DSK Partners LLP, 75 Park Lane, Croydon, Surrey CR9 1XS

##### Name of chief executive or names of senior staff members (optional information)

None
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#### Exemptions from disclosure

##### Reason for non-disclosure of key personnel details

Not applicable
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#### Other optional information

Not applicable
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## Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.



Signed on behalf of the charity's trustees/directors

Signature(s)	<i>Vinod Baid</i>	<i>Andrew Whitworth</i>
Full name(s)	Vinod Baid	Andrew Whitworth
Position	Treasurer	Secretary
Date	07/10/2022	



# Signature Certificate

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Signer	Timestamp	Signature
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<b>Vinod Baid</b> Email: vinodbaid375@hotmail.com  Sent: 16 Jul 2022 16:07:45 UTC Viewed: 16 Jul 2022 16:21:31 UTC Signed: 16 Jul 2022 16:22:00 UTC		 IP address: 81.129.196.186 Location: Edgware, United Kingdom
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Company registration number: CE009819 (England and Wales)

Charity registration number: 1172396

# The Starting Over Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

DSK Partners LLP  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

## **The Starting Over Fund**

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# **The Starting Over Fund**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **Objectives and aims**

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to intergrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

#### **Significant activities**

The charity has assisted two homeless individuals out of homelessness through both financial and non-financial support and mentoring. These individuals were assisted in finding jobs and also provided with accommodation for a period of three months each.

# The Starting Over Fund

## Trustees' Report

### Grant making

The trustees have created the following policy on grant-making:

(1) **Objective:** To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) **Definitions:**

**Child or Children:** A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly

**Grants:** This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

**Socially Excluded:** Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

**Vulnerable Adult:** A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

**Vulnerable Person:** A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) **Criteria:** The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem, or are willing to address or seek help for any substance dependency.

(4) **Administration of Grant:** The grant will be administered as follows:

a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.

b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.

c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.

e. The grants should be reviewed every six months.

f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.

g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.

h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.

i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

#### **(5) Other TSOF policies**

a. This policy should also be read in conjunction with the TSOF safeguarding policy.

### **Achievement and Performance**

#### **Charitable activities**

The trustees have worked with three beneficiaries during the Covid pandemic.

One beneficiary is currently being assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and is an ongoing beneficiary.

The second beneficiary, on release from prison, was supported for several months with food, clothing, and various needs, whilst finding a job and obtaining accommodation. Support was stopped once he was self-sufficient and reunited with his children.

The last individual has been supported in finding a job and becoming self-sufficient, whilst also receiving mental health support for conditions that he faces. The individual does not need any further support as he has been able to secure work and is self-sufficient to a certain extent.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

# **The Starting Over Fund**

## **Trustees' Report**

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Charity constitution**

Charitable Incorporated Organisation.

#### **Recruitment and appointment of new trustees**

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

#### **Organisational structure**

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

#### **Induction and training of new trustees**

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

# **The Starting Over Fund**

## **Trustees' Report**

### **Reference and Administrative Details**

Company Registration Number:  
CE009819 (England and Wales)

Charity Registration Number:  
1172396

Registered Office:  
The Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

Trustees:  
A M Whitworth  
E Toh  
V K Baid  
A S Shahata

### **Statement On Public Benefit**

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

The annual report was approved by the trustees of the charity on <sup>15 / 07 / 2022</sup> ..... and signed on its behalf by:

*Andrew Whitworth*

.....  
A M Whitworth  
Trustee



## The Starting Over Fund

### Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		10,165	10,165
Total income		10,165	10,165
<b>Expenditure on:</b>			
Charitable activities		(2,661)	(2,661)
Other expenditure		(1,248)	(1,248)
Total expenditure		(3,909)	(3,909)
Net income		6,256	6,256
Net movement in funds		6,256	6,256
<b>Reconciliation of funds</b>			
Total funds brought forward		8,988	8,988
Total funds carried forward	4	15,244	15,244

	Note	Unrestricted £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		11,310	11,310
Total income		11,310	11,310
<b>Expenditure on:</b>			
Charitable activities		(4,107)	(4,107)
Other expenditure		(2,230)	(2,230)
Total expenditure		(6,337)	(6,337)
Net income		4,973	4,973
Net movement in funds		4,973	4,973
<b>Reconciliation of funds</b>			
Total funds brought forward		4,015	4,015
Total funds carried forward	4	8,988	8,988

The notes on pages 9 to 11 form an integral part of these financial statements.

## The Starting Over Fund

### (Registration number: CE009819 (England and Wales)) Statement of Financial Position as at 31 May 2022

	Note	2022 Unrestricted fund £	2021 Total funds £
<b>Current assets</b>			
Cash at bank and in hand		16,144	9,828
<b>Creditors: Amounts falling due within one year</b>	3	(900)	(840)
<b>Net assets</b>		15,244	8,988
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted		15,244	8,988
<b>Total funds</b>	4	15,244	8,988

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages 9 to 11 form an integral part of these financial statements.

## The Starting Over Fund

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 15-07-2022 ..... and signed on their behalf by:

*Andrew Whitworth*

.....  
A M Whitworth  
Trustee

The notes on pages 9 to 11 form an integral part of these financial statements.

## **The Starting Over Fund**

### **Notes to the Financial Statements for the Year Ended 31 May 2022**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Starting Over Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

## **The Starting Over Fund**

### **Notes to the Financial Statements for the Year Ended 31 May 2022**

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

#### **Currency**

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

## The Starting Over Fund

### Notes to the Financial Statements for the Year Ended 31 May 2022

#### 2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

#### 3 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	900	840

#### 4 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
General	8,988	10,165	(3,909)	15,244
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
<b>Unrestricted funds</b>				
General	4,015	11,310	(6,337)	8,988

#### 5 Related party transactions

During the period under review the Trustees made donations as follows: E Toh - £Nil, A Whitworth - £5,673.



# Signature Certificate

Reference number: RJKSY-UDWCW-QQFFC-KKVWT

## Signer

**Andrew Whitworth**

Email: andrew.whitworth@me.com

Sent:

Signed:

## Timestamp

16 Jul 2022 17:01:06 UTC

16 Jul 2022 17:01:07 UTC

## Signature

*Andrew Whitworth*

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