

Company registration number: CE009819 (England and Wales)

Charity registration number: 1172396

The Starting Over Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2021

DSK Partners LLP
75 Park Lane
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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Significant activities

The charity has assisted two homeless individuals out of homelessness through both financial and non-financial support and mentoring. These individuals were assisted in finding jobs and also provided with accommodation for a period of three months each.

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Trustees' Report

Grant making

The trustees have created the following policy on grant-making:

(1) **Objective:** To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) Definitions:

Child or Children: A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly

Grants: This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

Socially Excluded: Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Vulnerable Adult: A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

Vulnerable Person: A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) **Criteria:** The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem, or are willing to address or seek help for any substance dependency.

(4) **Administration of Grant:** The grant will be administered as follows:

a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.

b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.

c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

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d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.

e. The grants should be reviewed every six months.

f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.

g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.

h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.

i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

(5) Other TSOF policies

a. This policy should also be read in conjunction with the TSOF safeguarding policy.

Achievement and Performance Charitable activities

The trustees have worked with three beneficiaries during the successive UK lockdowns.

One has been assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and will be an ongoing beneficiary.

The second was found accommodation and support for finding a job, though subsequently decided not to accept any more support and has gone her own way.

The last individual was supported with obtaining accommodation in a hostel, opening up a bank account and supported to moving into supervised accommodation. That individual does not need any further support.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

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Trustees' Report

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

Organisational structure

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

Induction and training of new trustees

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

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Trustees' Report

Reference and Administrative Details

Company Registration Number

CE009819 (England and Wales)

Charity Registration Number

1172396

Registered Office

The Kings Mill Partnership
75 Park Lane
Croydon
CR9 1XS

Trustees

A M Whitworth
E Toh
V K Baid
A S Shahata

Statement On Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

The annual report was approved by the trustees of the charity on **13th August 2021** and signed on its behalf by:

Andrew Whitworth

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A M Whitworth
Trustee

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Statement of Financial Activities for the Year Ended 31 May 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		11,310	11,310
Total income		11,310	11,310
Expenditure on:			
Charitable activities		(4,107)	(4,107)
Other expenditure		(2,230)	(2,230)
Total expenditure		(6,337)	(6,337)
Net income		4,973	4,973
Net movement in funds		4,973	4,973
Reconciliation of funds			
Total funds brought forward		4,015	4,015
Total funds carried forward	4	8,988	8,988

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		4,341	4,341
Total income		4,341	4,341
Expenditure on:			
Other expenditure		(1,656)	(1,656)
Total expenditure		(1,656)	(1,656)
Net income		2,685	2,685
Net movement in funds		2,685	2,685

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Reconciliation of funds			
Total funds brought forward		1,330	1,330
Total funds carried forward	4	4,015	4,015

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(Registration number: CE009819 (England and Wales))
Statement of Financial Position as at 31 May 2021

	Note	2021 Unrestricted fund £	2020 Total funds £
Current assets			
Cash at bank and in hand		9,828	4,735
Creditors: Amounts falling due within one year	3	(840)	(720)
Net assets		8,988	4,015
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		8,988	4,015
Total funds	4	8,988	4,015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 6 to 9 were approved by the trustees, and authorised for issue on **13th August 2021** and signed on their behalf by:

Andrew Whitworth

.....
A M Whitworth
Trustee

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Notes to the Financial Statements for the Year Ended 31 May 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Starting Over Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

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Notes to the Financial Statements for the Year Ended 31 May 2021

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

3 Creditors: amounts falling due within one year

	2021 £	2020 £
A cc ru al s	840	720

4 Funds

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
G e n er al	(4,015)	(11,310)	6,337	(8,988)

	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
Unrestricted funds				
G e n er al	(1,330)	(4,341)	1,656	(4,015)

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5 Related party transactions

During the period under review the Trustees made donations as follows: E Toh - £Nil, A Whitworth - £5,378.

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Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	11,310	4,341
Total income	11,310	4,341
Expenditure on:		
Charitable activities (analysed below)	(4,107)	-
Other expenditure (analysed below)	(2,230)	(1,656)
Total expenditure	(6,337)	(1,656)
Net income	4,973	2,685
Net movement in funds	4,973	2,685
Reconciliation of funds		
Total funds brought forward	4,015	1,330
Total funds carried forward	8,988	4,015

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Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	11,310	4,341
	11,310	4,341
<i>Charitable activities</i>		
Beneficiaries costs	(4,107)	-
	(4,107)	-
<i>Other expenditure</i>		
Website costs	(25)	(20)
Disclosure barring services	-	(190)
Donation fund raising charges	(216)	(126)
Grants writing services	(720)	-
Printing, postage and stationery	(129)	-
Accountancy fees	(1,140)	(1,320)
	(2,230)	(1,656)

Signature Certificate

Document Ref.: UBVYP-VFZ6K-PUPMD-HT8IR

Document signed by:

	<p>Andrew Whitworth E-mail: andrew.whitworth@me.com Signed via link</p> <p>IP: 152.37.90.9 Date: 16 Aug 2021 13:13:37 UTC</p>	 
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