

THE STARTING OVER FUND

England & Wales · Charity number 1172396

Details

Status Registered

Legal form CIO

Registered 2017-04-04

Register [View on the Charity Commission register](#)

Contact

Address Barnes Noble Limited
Unitec House
2 Albert Place
London
N3 1QB

Phone 07727762831

Email tsofund@outlook.com

Website <https://tsofund.co.uk/>

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PARTS OF SOCIETY, AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS; CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. We work to assist in getting the socially excluded back into society; with a particular focus on those who are homeless.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£7,880	£9,337	-	-
2024-05-31	£7,004	£21,465	-	-
2023-05-31	£56,799	£10,788	-	-
2022-05-31	£10,165	£3,909	-	-
2021-05-31	£11,310	£6,337	-	-

Trustees

Name	Role	Appointed
Andrew Whitworth	Chair	2016-07-25
ASHRAF SHAHATA		2016-09-23
Eu-Gene Toh		2018-07-21
VINOD BAID		2016-07-28

THE STARTING OVER FUND

England & Wales - Charity number 1172396

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st June 2023** Period start date To **31st May 2024**
Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming Socially Excluded, relieving the needs of those people who are Socially Excluded and assisting them to integrate into society. For the purpose of this clause 'Socially Excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown and domestic abuse; and poor housing (that is housing that does not meet basic habitable standards. The prevention or relief of poverty in London and England by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty amongst the Socially Excluded. To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in London and England generally by providing mentoring support and advice.

		The relief of unemployment for the benefit of the Socially Excluded in such ways as may be thought fit, including assistance to find employment.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During 2023-2024, the Charity has assisted twelve (12) individuals who have been in need of both financial and non-financial support and mentoring. Of the twelve, 5 were homeless, 2 were ex-convicts who had just been released from prison, 3 had mental health issues and one couple were assisted out of their debt. These individuals were assisted in either finding jobs, provided with accommodation for a certain period as well as counselled to better their situations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees have created a policy on grant-making as set out in Annex 1 to this Annual Report.
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	Not applicable
Other		Not applicable

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2023-2024, the Charity has assisted twelve (12) individuals who have been in need of both financial and non-financial support and mentoring. Of the twelve, 5 were homeless, 2 were ex-convicts who had just been released from prison, 3 had mental health issues and one couple were assisted out of their debt. These individuals were assisted in either finding jobs, provided with accommodation for a certain period as well as counselled to better their situations.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Achieved	
Performance of fundraising activities against objectives set	Para 1.41	None	
Investment performance against objectives	Para 1.41	None	
Other		Not applicable	

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As at the end of May 2024, the Charity had total donations of £7,880 and net income of - £1457. Total funds are £46,790.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable
Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Not applicable	
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable	
A description of the principal risks facing the charity	Para 1.46	Not applicable	
Other		None	

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are no formal selection methods for the appointment of Trustees apart from the fact that they must have spent some time serving at a London-based soup kitchen and display a willingness and a passion to assist homeless people.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees must read and comply with the Charity's policies on: - Safeguarding Vulnerable Adults - Grant-Making Policy - The Charity Commission's Safeguarding Guidance - The Charity's Constitution
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has 4 Trustees and will continue to leverage its network of contacts in order to facilitate assisting beneficiaries off the street.
Relationship with any related parties	Para 1.51	None
Other		None

Reference and Administrative details

Charity name	The Starting Over Fund	
Other name the charity uses	None	
Registered charity number	1172396	

Charity's principal address	Barnes Noble Ltd Unitec House 2 Albert Place London N3 1QB	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eu-Gene Toh	Chairman	03/08/18 to date	
2	Ashraf Shahata	Trustee	23/09/16 to date	
3	Vinod Baid	Treasurer	28/07/16 to date	
4	Andrew Whitworth	Secretary	25/07/16 to date	
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	Not applicable	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable	Not applicable	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Romit Basu	Barnes Noble Ltd Unitec House 2 Albert Place London N3 1QB

Name of chief executive or names of senior staff members (Optional information)

Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

Not applicable.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Vinod Baid</i>	<i>Andrew Whitworth</i>
Full name(s)	Vinod Baid	Andrew Whitworth
Position (eg Secretary, Chair, etc)	Treasurer	Secretary
Date	29.08.25	

REGISTERED COMPANY NUMBER: CE009819 (England and Wales)
REGISTERED CHARITY NUMBER: 1172396

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2025
for
The Starting Over Fund

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

The Starting Over Fund

Contents of the Financial Statements for the Year Ended 31 May 2025

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Report of the Trustees
for the Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Significant activities

The charity has assisted five (5) individuals who have been in need of both financial and non-financial support and mentoring. Of the five were homeless, all had mental health issues. Two were given assistance in obtaining identity documents in order to help them re-integrate into society. One of the individual was assisted in finding jobs, all three were given allowances to help with their daily lives as well as mentoring and support .

OBJECTIVES AND ACTIVITIES

Grantmaking

The trustees have created the following policy on grant-making:

(1) Objective: To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) Definitions:

Child or Children: A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly

Grants: This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

Socially Excluded: Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Vulnerable Adult: A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

Vulnerable Person: A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) Criteria: The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem, or are willing to address or seek help for any substance dependency.

(4) Administration of Grant: The grant will be administered as follows:

a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.

b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.

c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

Report of the Trustees
for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.

e. The grants should be reviewed every six months.

f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.

g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.

h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.

i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

(5) Other TSOF policies

a. This policy should also be read in conjunction with the TSOF safeguarding policy.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees have worked with twelve beneficiaries during this financial year.

One beneficiary is currently being assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and is an ongoing beneficiary.

The second beneficiary has been provided with funding to help her pay her utility bills and have food to eat. The third beneficiary is being provided with ad hoc support whilst he recovers healthwise.

The remaining two beneficiaries were supported by obtaining their passports.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to churches as well as the generosity of a major donor, who shares the Charity's vision for empowering the socially disadvantaged to better their lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 May 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

Organisational structure

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local churches, hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches as well as one major donor who shares the Charity's vision for empowering the socially disadvantaged in bettering their own lives.

Induction and training of new trustees

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009819 (England and Wales)

Registered Charity number

1172396

Registered office

Trustees

A S Shahata
A M Whitworth
V K Baid
E Toh

Independent Examiner

Mr Romit Basu FCA
Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Approved by order of the board of trustees on 28th August 2025 and signed on its behalf by:

The Starting Over Fund (Registered number: CE009819)

Report of the Trustees
for the Year Ended 31 May 2025

Andrew Whitworth

.....
A M Whitworth - Trustee

Independent Examiner's Report to the Trustees of
The Starting Over Fund

Independent examiner's report to the trustees of The Starting Over Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Romit Basu FCA
The Institute of Chartered Accountants in England and Wales

Barnes Noble Ltd
Unitec House
2 Albert Place
London
N3 1QB

Date:

The Starting Over Fund

Statement of Financial Activities
for the Year Ended 31 May 2025

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,880	7,004
EXPENDITURE ON			
Charitable activities			
Charitable activities		7,482	18,421
Other		1,855	3,049
Total		9,337	21,470
NET INCOME/(EXPENDITURE)		(1,457)	(14,466)
RECONCILIATION OF FUNDS			
Total funds brought forward		46,790	61,256
TOTAL FUNDS CARRIED FORWARD		45,333	46,790

The Starting Over Fund (Registered number: CE009819)

Balance Sheet

31 May 2025

	Notes	31.5.25 Unrestricted fund £	31.5.24 Total funds £
FIXED ASSETS			
Tangible assets	5	91	175
CURRENT ASSETS			
Debtors	6	1,631	1,313
Cash at bank		44,931	46,803
		46,562	48,116
CREDITORS			
Amounts falling due within one year	7	(1,320)	(1,501)
NET CURRENT ASSETS		45,242	46,615
TOTAL ASSETS LESS CURRENT LIABILITIES		45,333	46,790
NET ASSETS		45,333	46,790
FUNDS	8		
Unrestricted funds		45,333	46,790
TOTAL FUNDS		45,333	46,790

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Starting Over Fund (Registered number: CE009819)

Balance Sheet - continued

31 May 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th August 2025. and were signed on its behalf by:

Andrew Whitworth

.....
A M Whitworth - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Starting Over Fund

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.25	31.5.24
	£	£
Depreciation - owned assets	84	77
	<u>84</u>	<u>77</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,004
	<u>7,004</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	18,421
Other	3,049
	<u>21,470</u>
Total	<u>21,470</u>
NET INCOME/(EXPENDITURE)	(14,466)
RECONCILIATION OF FUNDS	
Total funds brought forward	61,256
	<u>61,256</u>
TOTAL FUNDS CARRIED FORWARD	<u>46,790</u>

The Starting Over Fund

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2024 and 31 May 2025	252
DEPRECIATION	
At 1 June 2024	77
Charge for year	84
At 31 May 2025	161
NET BOOK VALUE	
At 31 May 2025	91
At 31 May 2024	175

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other debtors	1,631	1,313

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Trade creditors	-	1
Accrued expenses	1,320	1,500
	1,320	1,501

8. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	46,790	(1,457)	45,333
TOTAL FUNDS	46,790	(1,457)	45,333

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,880	(9,337)	(1,457)
TOTAL FUNDS	<u>7,880</u>	<u>(9,337)</u>	<u>(1,457)</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	61,256	(14,466)	46,790
TOTAL FUNDS	<u>61,256</u>	<u>(14,466)</u>	<u>46,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,004	(21,470)	(14,466)
TOTAL FUNDS	<u>7,004</u>	<u>(21,470)</u>	<u>(14,466)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	61,256	(15,923)	45,333
TOTAL FUNDS	<u>61,256</u>	<u>(15,923)</u>	<u>45,333</u>

The Starting Over Fund

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,884	(30,807)	(15,923)
TOTAL FUNDS	<u>14,884</u>	<u>(30,807)</u>	<u>(15,923)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

THE STARTING OVER FUND

England & Wales - Charity number 1172396

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st June 2023** Period start date To **31st May 2024**
Period end date

Charity name:

Charity registration number:

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming Socially Excluded, relieving the needs of those people who are Socially Excluded and assisting them to integrate into society. For the purpose of this clause 'Socially Excluded' means being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown and domestic abuse; and poor housing (that is housing that does not meet basic habitable standards. The prevention or relief of poverty in London and England by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty amongst the Socially Excluded. To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in London and England generally by providing mentoring support and advice.

		The relief of unemployment for the benefit of the Socially Excluded in such ways as may be thought fit, including assistance to find employment.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During 2023-2024, the Charity has assisted twelve (12) individuals who have been in need of both financial and non-financial support and mentoring. Of the twelve, 5 were homeless, 2 were ex-convicts who had just been released from prison, 3 had mental health issues and one couple were assisted out of their debt. These individuals were assisted in either finding jobs, provided with accommodation for a certain period as well as counselled to better their situations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees have created a policy on grant-making as set out in Annex 1 to this Annual Report.
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	Not applicable
Other		Not applicable

Achievements and Performance

	SORP reference	
--	----------------	--

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2023-2024, the Charity has assisted twelve (12) individuals who have been in need of both financial and non-financial support and mentoring. Of the twelve, 5 were homeless, 2 were ex-convicts who had just been released from prison, 3 had mental health issues and one couple were assisted out of their debt. These individuals were assisted in either finding jobs, provided with accommodation for a certain period as well as counselled to better their situations.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Achieved	
Performance of fundraising activities against objectives set	Para 1.41	None	
Investment performance against objectives	Para 1.41	None	
Other		Not applicable	

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As at the end of May 2024, the Charity had total donations of £7,004 and net income of £46,011
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable
Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Not applicable	
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable	
A description of the principal risks facing the charity	Para 1.46	Not applicable	
Other		None	

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are no formal selection methods for the appointment of Trustees apart from the fact that they must have spent some time serving at a London-based soup kitchen and display a willingness and a passion to assist homeless people.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees must read and comply with the Charity's policies on: - Safeguarding Vulnerable Adults - Grant-Making Policy - The Charity Commission's Safeguarding Guidance - The Charity's Constitution
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has 4 Trustees and will continue to leverage its network of contacts in order to facilitate assisting beneficiaries off the street.
Relationship with any related parties	Para 1.51	None
Other		None

Reference and Administrative details

Charity name	The Starting Over Fund	
Other name the charity uses	None	
Registered charity number	1172396	

Charity's principal address	Kings Mill Partnership Accountants, D S House 306 High Street, Croydon, CR0 1NG	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eu-Gene Toh	Chairman	03/08/18 to date	
2	Ashraf Shahata	Trustee	23/09/16 to date	
3	Vinod Baid	Treasurer	28/07/16 to date	
4	Andrew Whitworth	Secretary	25/07/16 to date	
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19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	Not applicable	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable	Not applicable	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Romit Basu	Kings Mill Partnership Accountants, D S House 306 High Street, Croydon, CR0 1NG

Name of chief executive or names of senior staff members (Optional information)

Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

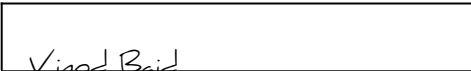
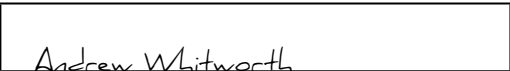
Other optional information

Not applicable.

Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)		
Full name(s)	Vinod Baid Vinod Baid (Aug 2, 2024, 4:41pm)	Andrew Whitworth Andrew Whitworth (Aug 28, 2024, 5:36pm)
Position (eg Secretary, Chair, etc)	Treasuer	Secretary
Date	28.08.24	



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Parties involved with this document

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Wed, 28th Aug 2024 17:36:54 UTC	Andrew Whitworth - Signer (c9371c2e02b685797ce2f04260cb057f)
Mon, 2nd Sep 2024 16:41:43 UTC	Vinod Baid - Signer (d7e91cddda096d36ad83cad6b6d38f19)

Audit history log

Date	Action
Mon, 2nd Sep 2024 16:41:44 UTC	Vinod Baid viewed the envelope (212.221.102.178)
Mon, 2nd Sep 2024 16:41:43 UTC	This envelope has been signed by all parties (212.221.102.178)
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Mon, 2nd Sep 2024 16:40:44 UTC	Vinod Baid opened the document email. (212.221.102.178)
Wed, 28th Aug 2024 17:36:54 UTC	Andrew Whitworth viewed the envelope (188.214.15.195)
Wed, 28th Aug 2024 17:36:54 UTC	Andrew Whitworth signed the envelope (188.214.15.195)
Wed, 28th Aug 2024 17:36:38 UTC	Andrew Whitworth viewed the envelope (188.214.15.195)
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Wed, 28th Aug 2024 17:34:28 UTC	Document generated with fingerprint 3321e24ef7751b717e773ae030c72697 (188.214.15.195)
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Company registration number: CE009819

Charity registration number: 1172396

The Starting Over Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

DSK Partners LLP
Chartered Accountants & Statutory Auditor
D S House
306 High Street
Croydon
Surrey
CR0 1NG

The Starting Over Fund

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Notes to the Financial Statements	8 to 11

The Starting Over Fund

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Significant activities

The charity has assisted twelve (12) individuals who have been in need of both financial and non-financial support and mentoring. Of the twelve, 5 were homeless, 2 were ex-convicts who had just been released from prison, 3 had mental health issues and one couple were assisted out of their debt. These individuals were assisted in either finding jobs, provided with accommodation for a certain period as well as counselled to better their situations.

Grant making

The trustees have created the following policy on grant-making:

(1) **Objective:** To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) **Definitions:**

Child or Children: A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly.

Grants: This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

Socially Excluded: Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

The Starting Over Fund

Trustees' Report

Vulnerable Adult: A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

Vulnerable Person: A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) **Criteria:** The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem or are willing to address or seek help for any substance dependency.

(4) **Administration of Grant:** The grant will be administered as follows:

a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.

b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.

c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.

e. The grants should be reviewed every six months.

f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.

g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.

h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.

i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

(5) Other TSOF policies

a. This policy should also be read in conjunction with the TSOF safeguarding policy.

The Starting Over Fund

Trustees' Report

Achievement and Performance

Charitable activities

The trustees have worked with twelve beneficiaries during this financial year.

One beneficiary is currently being assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and is an ongoing beneficiary.

The second and third beneficiary, on release from prison, have been supported for several months with food, clothing, and various needs, whilst finding a job and obtaining accommodation.

The fourth beneficiary has been provided with funding to help her pay her utility bills and have food to eat, whilst she is being supported by her sister and brother-in-law, the latter two being in debt and being supported by the Charity.

The remainder of the beneficiaries are being supported through subsistence, daily allowances and mentoring in terms of securing them employment.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to churches as well as the generosity of a major donor, who shares the Charity's vision for empowering the socially disadvantaged to better their lives.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

Organisational structure

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local churches, hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches as well as one major donor who shares the Charity's vision for empowering the socially disadvantaged in bettering their own lives.

Induction and training of new trustees

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

The Starting Over Fund

Trustees' Report

Reference and Administrative Details

Company Registration Number: CE009819

Charity Registration Number: 1172396

Registered Office: D S House
306 High Street
Croydon
Surrey
CR0 1NG

Trustees: A M Whitworth
E Toh
V K Baid
A S Shahata

Statement On Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



A M Whitworth
Trustee

The Starting Over Fund

Independent Examiner's Report to the trustees of The Starting Over Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Starting Over Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Romit Basu FCA
DSK Partners LLP
Chartered Accountants & Statutory Auditor
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date:.....

The Starting Over Fund
Statement of Financial Activities for the Year Ended 31 May 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies		<u>7,004</u>	<u>7,004</u>
Total income		<u>7,004</u>	<u>7,004</u>
Expenditure on:			
Charitable activities		(18,673)	(18,673)
Other expenditure		<u>(2,792)</u>	<u>(2,792)</u>
Total expenditure		<u>(21,465)</u>	<u>(21,465)</u>
Net expenditure		<u>(14,461)</u>	<u>(14,461)</u>
Net movement in funds		(14,461)	(14,461)
Reconciliation of funds			
Total funds brought forward		<u>61,255</u>	<u>61,255</u>
Total funds carried forward	6	<u><u>46,794</u></u>	<u><u>46,794</u></u>

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies		<u>56,799</u>	<u>56,799</u>
Total income		<u>56,799</u>	<u>56,799</u>
Expenditure on:			
Charitable activities		(8,480)	(8,480)
Other expenditure		<u>(2,308)</u>	<u>(2,308)</u>
Total expenditure		<u>(10,788)</u>	<u>(10,788)</u>
Net income		<u>46,011</u>	<u>46,011</u>
Net movement in funds		46,011	46,011
Reconciliation of funds			
Total funds brought forward		<u>15,244</u>	<u>15,244</u>
Total funds carried forward	6	<u><u>61,255</u></u>	<u><u>61,255</u></u>

The notes on pages 8 to 10 form an integral part of these financial statements.

The Starting Over Fund
(Registration number: CE009819)
Statement of Financial Position
as at 31 May 2024

	Note	2023 Unrestricted fund £	2022 Total funds £
Current assets			
Debtors	4	1,313	912
Cash at bank and in hand		<u>46,801</u>	<u>61,687</u>
		48,114	62,599
Creditors: Amounts falling due within one year	5	<u>(1,320)</u>	<u>(1,344)</u>
Net assets		<u>46,794</u>	<u>61,255</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>46,794</u>	<u>61,255</u>
Total funds	6	<u>46,794</u>	<u>61,255</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
A M Whitworth
Trustee

The notes on pages 8 to 10 form an integral part of these financial statements.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Starting Over Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2024

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Asset class

Computer Equipment

Depreciation method and rate

33.33% Straight Line Method

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Net incoming/outgoing resources

Net income/(expenditure) is stated after charging/(crediting):

	£	£
	2,024	2,023
Independent examination fees	1,320	1,200
	<u>1,320</u>	<u>1,200</u>

3 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

An amount of £301 (2023: £120) was reimbursed to A Whitworth for expenses incurred in supporting certain beneficiaries. There were no other trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023

4 Debtors

	2024 £	2023 £
Other debtors	<u>1,313</u>	<u>912</u>

5 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	144
Accruals	<u>1,320</u>	<u>1,200</u>
	<u>1,320</u>	<u>1,344</u>

6 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
Unrestricted funds				
General	<u>61,255</u>	<u>7,004</u>	<u>(21,465)</u>	<u>46,794</u>

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	<u>15,244</u>	<u>56,799</u>	<u>(10,788)</u>	<u>61,255</u>

7 Related party transactions

During the period under review the Trustees made donations as follows: E Toh - £Nil, A Whitworth - £4,050, V Baid - £Nil, A Shahata - £Nil.

Document electronically signed



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Document Bundle ID	db8a0000-4895-0022-4a04-08dcc769b8b6
Uploaded to FuseSign	2024-08-28 15:42 +01:00
FuseSign subscriber	DSK Partners LLP
Initiator email	samarth.chauhan@dskllp.com
Signed by	MR Andrew Whitworth (andrew.whitworth@me.com)
System finalisation	2024-08-28 17:36 +01:00
Verify URL	https://app.fuse.work/fusesign/verify/1a02300d-e38f-4e6e-b4ce-b6e4626e9bd5

Document Signers

Signer 1

Name MR Andrew Whitworth
Email andrew.whitworth@me.com
Mobile N/A
IP Address/es 188.214.15.195
Signed on Pages 6, 9
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More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com

THE STARTING OVER FUND

England & Wales - Charity number 1172396

Accounts

Company registration number: CE009819

Charity registration number: 1172396

The Starting Over Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

DSK Partners LLP
Chartered Accountants & Statutory Auditor
D S House
306 High Street
Croydon
Surrey
CR0 1NG

The Starting Over Fund

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The Starting Over Fund

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Significant activities

The charity has assisted twelve (12) individuals who have been in need of both financial and non-financial support and mentoring. Of the twelve, 5 were homeless, 2 were ex-convicts who had just been released from prison, 3 had mental health issues and one couple were assisted out of their debt. These individuals were assisted in either finding jobs, provided with accommodation for a certain period as well as counselled to better their situations..

The Starting Over Fund

Trustees' Report

Grant making

The trustees have created the following policy on grant-making:

(1) **Objective:** To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) **Definitions:**

Child or Children: A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly

Grants: This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

Socially Excluded: Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Vulnerable Adult: A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

Vulnerable Person: A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) **Criteria:** The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem, or are willing to address or seek help for any substance dependency.

(4) **Administration of Grant:** The grant will be administered as follows:

- a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.
- b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.
- c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

The Starting Over Fund

Trustees' Report

- d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.
- e. The grants should be reviewed every six months.
- f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.
- g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.
- h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.
- i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

(5) Other TSOF policies

- a. This policy should also be read in conjunction with the TSOF safeguarding policy.

Achievement and Performance

Charitable activities

The trustees have worked with twelve beneficiaries during this financial year.

One beneficiary is currently being assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and is an ongoing beneficiary.

The second and third beneficiary, on release from prison, have been supported for several months with food, clothing, and various needs, whilst finding a job and obtaining accommodation.

The fourth beneficiary has been provided with funding to help her pay her utility bills and have food to eat, whilst she is being supported by her sister and brother-in-law, the latter two being in debt and being supported by the Charity.

The remainder of the beneficiaries are being supported through subsistence, daily allowances and mentoring in terms of securing them employment.

.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to churches as well as the generosity of a major donor, who shares the Charity's vision for empowering the socially disadvantaged to better their lives.

The Starting Over Fund

Trustees' Report

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

Organisational structure

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local churches, hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches as well as one major donor who shares the Charity's vision for empowering the socially disadvantaged in bettering their own lives.

Induction and training of new trustees

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

The Starting Over Fund

Trustees' Report

Reference and Administrative Details

Company Registration Number: CE009819
Charity Registration Number: 1172396
Registered Office: D S House
306 High Street
Croydon
Surrey
CR0 1NG
Trustees: A M Whitworth
E Toh
V K Baid
A S Shahata

Statement On Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

The annual report was approved by the trustees of the charity on 17 July 2023 and signed on its behalf by:



.....
A M Whitworth
Trustee

The Starting Over Fund

Independent Examiner's Report to the trustees of The Starting Over Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Starting Over Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Starting Over Fund

Independent Examiner's Report to the trustees of The Starting Over Fund ('the Company')

Romit Basu

.....
Mr Romit Basu FCA
DSK Partners LLP
Chartered Accountants & Statutory Auditor
D S House
306 High Street
Croydon
Surrey
CR0 1NG

14 August 2023

The Starting Over Fund

Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2023 £
Income and Endowments from:			
Donations and legacies		56,799	56,799
Total income		<u>56,799</u>	<u>56,799</u>
Expenditure on:			
Charitable activities		(8,480)	(8,480)
Other expenditure		<u>(2,308)</u>	<u>(2,308)</u>
Total expenditure		<u>(10,788)</u>	<u>(10,788)</u>
Net income		<u>46,011</u>	<u>46,011</u>
Net movement in funds		46,011	46,011
Reconciliation of funds			
Total funds brought forward		15,244	15,244
Total funds carried forward	6	<u><u>61,255</u></u>	<u><u>61,255</u></u>

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Donations and legacies		10,165	10,165
Total income		<u>10,165</u>	<u>10,165</u>
Expenditure on:			
Charitable activities		(2,661)	(2,661)
Other expenditure		<u>(1,248)</u>	<u>(1,248)</u>
Total expenditure		<u>(3,909)</u>	<u>(3,909)</u>
Net income		<u>6,256</u>	<u>6,256</u>
Net movement in funds		6,256	6,256
Reconciliation of funds			
Total funds brought forward		8,988	8,988
Total funds carried forward	6	<u><u>15,244</u></u>	<u><u>15,244</u></u>

The notes on pages 11 to 13 form an integral part of these financial statements.

The Starting Over Fund
(Registration number: CE009819)
Statement of Financial Position as at 31 May 2023

	Note	2023 Unrestricted fund £	2022 Total funds £
Current assets			
Debtors	4	912	-
Cash at bank and in hand		61,687	16,144
		62,599	16,144
Creditors: Amounts falling due within one year	5	(1,344)	(900)
Net assets		61,255	15,244
Funds of the charity:			
Unrestricted income funds			
Unrestricted		61,255	15,244
Total funds	6	61,255	15,244

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages 11 to 13 form an integral part of these financial statements.

The Starting Over Fund

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on 17 July 2023 and signed on their behalf by:

Andrew Whitworth

.....
A M Whitworth
Trustee

The notes on pages 11 to 13 form an integral part of these financial statements.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Starting Over Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentation currency of the financial statements is Pound Sterling (£) rounded to the nearest Pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Net incoming/outgoing resources

Net income/(expenditure) is stated after charging/(crediting):

	£ 2,023	£ 2,022
Independent examination fees	1,200	-
	<u>1,200</u>	<u>-</u>

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

An amount of £120 was reimbursed to A Whitworth for expenses incurred in supporting certain beneficiaries. There were no other trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

4 Debtors

	2023 £
Other debtors	<u>912</u>

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2023

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	144	-
Accruals	1,200	900
	<u>1,344</u>	<u>900</u>

6 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
Unrestricted funds				
General	<u>15,244</u>	<u>56,799</u>	<u>(10,788)</u>	<u>61,255</u>
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
General	<u>8,988</u>	<u>10,165</u>	<u>(3,909)</u>	<u>15,244</u>

7 Related party transactions

During the period under review the Trustees made donations as follows: E Toh - £Nil, A Whitworth - £2,588, V Baid - £Nil, A Shahata - £Nil.

THE STARTING OVER FUND

England & Wales - Charity number 1172396

Accounts



Trustees' annual report (including Directors' report) for the period

From: 1st June 2021 (Period start date) To: 31st May 2022 Period end date

Charity name: The Starting Over Fund

Charity registration number: 1172396

Company number: CE009819

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people from becoming Socially Excluded, relieving the needs of those people who are Socially Excluded and assisting them to integrate into society. For the purpose of this clause 'Socially Excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown and domestic abuse; and poor housing (that is housing that does not meet basic habitable standards. The prevention or relief of poverty in London and England by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty amongst the Socially Excluded. To relieve poverty or financial hardship among refugees, asylum seekers, migrant workers and their dependants living in London and England generally by providing mentoring support and advice. The relief of unemployment for the benefit of the Socially Excluded in such

		ways as may be thought fit, including assistance to find employment.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	For this coming period, the Charity has assisted three homeless individuals during 2021 and 2022.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Guidance issued by the Charity Commission on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Trustees have created a policy on grant-making as set out in Annex 1 to this Annual Report.
Policy on social investment including program related investment	Para 1.38	Not applicable.
Contribution made by volunteers	Para 1.38	The Trustees have created a website and agreed a strategy to grow the Charity. The Charity reserves continue to grow as does the reputation of the Charity.
Other		The Charity was registered for gift aid and sought to grow its funding. It also set its strategy for the next 5 years.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity found accommodation for one homeless individual. The Charity supported another individual with financial support and mentoring during the lockdown and helped the individual obtain mental healthcare support. The charity assisted one of the individuals with his immigration status and found that individual employment.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Achieved
Performance of fundraising activities against objectives set	Para 1.41	None
Investment performance against objectives	Para 1.41	None
Other		Not applicable

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	As at the end of May, the Charity had total donations of £ 10,165 and net income of £6,256
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable

Amount of reserves held	Para 1.22	Not applicable
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The main source of funds will be donations from the trustees and selected donors.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The Charity is in its infancy and any beneficiaries are carefully selected. All risks are carefully mitigated.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	There are no formal selection methods for the appointment of Trustees apart from the fact that they must have spent some time serving at a London-based soup kitchen and display a willingness and a passion to assist homeless people.

to appoint one or more trustees		

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trustees must read and comply with the Charity's policies on: - Safeguarding Vulnerable Adults - Grant-Making Policy - The Charity Commission's Safeguarding Guidance - The Charity's Constitution
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Charity has 4 Trustees and will continue to leverage its network of contacts in order to facilitate assisting beneficiaries off the street.
Relationship with any related parties	Para 1.51	None
Other		None

Reference and administrative details

Charity name	The Starting Over Fund
Other name the charity uses	None
Registered charity number	1172396
Charity's principal address	Kings Mill Partnership, 75 Park Lane, Croydon, Surrey CR9 1XS

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eu-Gene Toh	Chairman	03/08/18 to date	
2	Ashraf Shahata	Trustee	23/09/16 to date	
3	Vinod Baid	Treasurer	28/07/16 to date	
4	Andrew Whitworth	Secretary	25/07/16 to date	
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Corporate trustees – names of the directors at the date the report was approved

Director name	
Not applicable	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
Not applicable	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Accountant	Romit Basu	DSK Partners LLP, 75 Park Lane, Croydon, Surrey CR9 1XS

Name of chief executive or names of senior staff members (optional information)

None

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

Not applicable

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	<i>Vinod Baid</i>	<i>Andrew Whitworth</i>
Full name(s)	Vinod Baid	Andrew Whitworth
Position	Treasurer	Secretary
Date	07/10/2022	

Signature Certificate

Reference number: MPKTK-QKHY6-MKGQQ-UHJ62

Signer	Timestamp	Signature
Andrew Whitworth Email: andrew.whitworth@me.com Sent: 16 Jul 2022 16:07:45 UTC Viewed: 16 Jul 2022 16:07:51 UTC Signed: 16 Jul 2022 16:08:22 UTC		 IP address: 152.37.89.83 Location: Poplar, United Kingdom
Vinod Baid Email: vinodbaid375@hotmail.com Sent: 16 Jul 2022 16:07:45 UTC Viewed: 16 Jul 2022 16:21:31 UTC Signed: 16 Jul 2022 16:22:00 UTC		 IP address: 81.129.196.186 Location: Edgware, United Kingdom
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Company registration number: CE009819 (England and Wales)

Charity registration number: 1172396

The Starting Over Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2022

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

The Starting Over Fund

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The Starting Over Fund

Trustees' Report

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Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to intergrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Significant activities

The charity has assisted two homeless individuals out of homelessness through both financial and non-financial support and mentoring. These individuals were assisted in finding jobs and also provided with accommodation for a period of three months each.

The Starting Over Fund

Trustees' Report

Grant making

The trustees have created the following policy on grant-making:

(1) **Objective:** To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) **Definitions:**

Child or Children: A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly

Grants: This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

Socially Excluded: Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Vulnerable Adult: A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

Vulnerable Person: A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) **Criteria:** The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem, or are willing to address or seek help for any substance dependency.

(4) **Administration of Grant:** The grant will be administered as follows:

a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.

b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.

c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.

e. The grants should be reviewed every six months.

f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.

g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.

h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.

i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

(5) Other TSOF policies

a. This policy should also be read in conjunction with the TSOF safeguarding policy.

Achievement and Performance

Charitable activities

The trustees have worked with three beneficiaries during the Covid pandemic.

One beneficiary is currently being assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and is an ongoing beneficiary.

The second beneficiary, on release from prison, was supported for several months with food, clothing, and various needs, whilst finding a job and obtaining accommodation. Support was stopped once he was self-sufficient and reunited with his children.

The last individual has been supported in finding a job and becoming self-sufficient, whilst also receiving mental health support for conditions that he faces. The individual does not need any further support as he has been able to secure work and is self-sufficient to a certain extent.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

The Starting Over Fund

Trustees' Report

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

Organisational structure

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

Induction and training of new trustees

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

The Starting Over Fund

Trustees' Report

Reference and Administrative Details

Company Registration Number:
CE009819 (England and Wales)

Charity Registration Number:
1172396

Registered Office:
The Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Trustees:
A M Whitworth
E Toh
V K Baid
A S Shahata

Statement On Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

The annual report was approved by the trustees of the charity on ^{15 / 07 / 2022} and signed on its behalf by:

Andrew Whitworth

.....
A M Whitworth
Trustee

The Starting Over Fund

Statement of Financial Activities for the Year Ended 31 May 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2022 £
Income and Endowments from:			
Donations and legacies		10,165	10,165
Total income		10,165	10,165
Expenditure on:			
Charitable activities		(2,661)	(2,661)
Other expenditure		(1,248)	(1,248)
Total expenditure		(3,909)	(3,909)
Net income		6,256	6,256
Net movement in funds		6,256	6,256
Reconciliation of funds			
Total funds brought forward		8,988	8,988
Total funds carried forward	4	15,244	15,244

	Note	Unrestricted £	Total 2021 £
Income and Endowments from:			
Donations and legacies		11,310	11,310
Total income		11,310	11,310
Expenditure on:			
Charitable activities		(4,107)	(4,107)
Other expenditure		(2,230)	(2,230)
Total expenditure		(6,337)	(6,337)
Net income		4,973	4,973
Net movement in funds		4,973	4,973
Reconciliation of funds			
Total funds brought forward		4,015	4,015
Total funds carried forward	4	8,988	8,988

The notes on pages 9 to 11 form an integral part of these financial statements.

The Starting Over Fund

(Registration number: CE009819 (England and Wales)) Statement of Financial Position as at 31 May 2022

	Note	2022 Unrestricted fund £	2021 Total funds £
Current assets			
Cash at bank and in hand		16,144	9,828
Creditors: Amounts falling due within one year	3	(900)	(840)
Net assets		15,244	8,988
Funds of the charity:			
Unrestricted income funds			
Unrestricted		15,244	8,988
Total funds	4	15,244	8,988

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The notes on pages 9 to 11 form an integral part of these financial statements.

The Starting Over Fund

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 15-07-2022 and signed on their behalf by:

Andrew Whitworth

.....
A M Whitworth
Trustee

The notes on pages 9 to 11 form an integral part of these financial statements.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Starting Over Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2022

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2022

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

3 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	900	840

4 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
General	8,988	10,165	(3,909)	15,244
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
General	4,015	11,310	(6,337)	8,988

5 Related party transactions

During the period under review the Trustees made donations as follows: E Toh - £Nil, A Whitworth - £5,673.

Signature Certificate

Reference number: RJKSY-UDWCW-QQFFC-KKVWT

Signer

Andrew Whitworth

Email: andrew.whitworth@me.com

Sent:

Signed:

Timestamp

16 Jul 2022 17:01:06 UTC

16 Jul 2022 17:01:07 UTC

Signature



IP address: 152.37.89.83

Location: Poplar, United Kingdom

Document completed by all parties on:

16 Jul 2022 17:01:07 UTC

Page 1 of 1



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THE STARTING OVER FUND

England & Wales - Charity number 1172396

Accounts

Company registration number: CE009819 (England and Wales)

Charity registration number: 1172396

The Starting Over Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2021

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

The Starting Over Fund

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The Starting Over Fund

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Significant activities

The charity has assisted two homeless individuals out of homelessness through both financial and non-financial support and mentoring. These individuals were assisted in finding jobs and also provided with accommodation for a period of three months each.

The Starting Over Fund

Trustees' Report

Grant making

The trustees have created the following policy on grant-making:

(1) **Objective:** To assist a vulnerable person who is socially excluded to become self-sufficient and to empower them to improve their circumstances by providing them with grants.

(2) Definitions:

Child or Children: A child is under the age of 18 (as defined in the United Nations convention on the Rights of a child) and children shall be defined accordingly

Grants: This is either money, non-monetary support, mentoring support that is provided to a vulnerable person who is socially excluded.

Socially Excluded: Means being excluded from society, or parts of society, as a result of one or more of the following unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society).

Vulnerable Adult: A person who is or may be in need of community care services by reason of disability, age or illness and is or may be unable to take care or unable to protect him or herself against significant harm or exploitation. This definition of an adult covers all people over 18 years of age.

Vulnerable Person: A vulnerable adult and/or a vulnerable child, as the context dictates.

(3) **Criteria:** The grants are open to all vulnerable persons regardless of age, nationality, sex, religion, disability or immigration status. The vulnerable person is socially excluded and must:

- a. Be currently in the UK only;
- b. Utilise the grant in the UK, rather than send the grant abroad;
- c. Must show willingness to support themselves and have the drive to better themselves;
- d. Have no known drink nor drugs problem, or are willing to address or seek help for any substance dependency.

(4) **Administration of Grant:** The grant will be administered as follows:

a. Where possible the grant must be paid in a non-monetary way (gift vouchers, Oyster Cards) or purchased directly for the vulnerable person, although discretion can be exercised in provided cash to a vulnerable person where a non-monetary gift is not practicable (such as purchase of a uniform), subject to 3(d) being complied with.

b. Any suppliers or service providers must be reputable and trustworthy, who are known to the TSOF.

c. Any amount spent on the vulnerable person must be fair and reasonable and capable of being objectively justified to the other trustees as well as to any potential donors.

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d. Receipts and invoices for all spend must be retained where possible. Where receipts are not provided, a note should be made of the spend. Each receipt or note should have the reference number of the vulnerable person so that total spend on each vulnerable person can be calculated.

e. The grants should be reviewed every six months.

f. Grants should continue up to a period of 6 months, unless all trustees agree to extend the grant on the basis of the facts of the circumstances for each vulnerable person.

g. The ability to help the vulnerable person should be balanced against the risk of creating a dependency of the vulnerable person relying on the grant.

h. The trustees will not be checking the legal status of the vulnerable person as a primary concern is to help that vulnerable person by the way of a grant. If the trustees decide to check the legal status of the vulnerable person, they will ask the vulnerable person what their status is and carry out any checks at their sole discretion to verify this, to the best of their ability.

i. This grant policy will be updated regularly, taking into account the experiences and learnings of the TSOF.

(5) Other TSOF policies

a. This policy should also be read in conjunction with the TSOF safeguarding policy.

Achievement and Performance
Charitable activities

The trustees have worked with three beneficiaries during the successive UK lockdowns.

One has been assisted by given funding to obtain legal assistance and support to challenge a decision to access public funding. This individual is also being helped with subsistence and will be an ongoing beneficiary.

The second was found accommodation and support for finding a job, though subsequently decided not to accept any more support and has gone her own way.

The last individual was supported with obtaining accommodation in a hostel, opening up a bank account and supported to moving into supervised accommodation. That individual does not need any further support.

The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

The Starting Over Fund

Trustees' Report

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

There are no formal selection methods for the appointment of trustees apart from the fact that they must have spent some time serving at a London based soup kitchen and display willingness and a passion to assist homeless people.

Organisational structure

The charity has four trustees.

The charity will also leverage its network of contacts in order to facilitate assisting beneficiaries off the street. The charity has developed good contacts with local hostels, legal experts, and suppliers of useful surplus stock. Funding to the charity has also increased through its assistance offered to schools, churches.

Induction and training of new trustees

The trustees must read and comply with the charity's policies on:

- Safeguarding vulnerable adults
- Grant making policy
- Read the Charity Commission's safeguarding guidance
- The charity's constitution

The Starting Over Fund

Trustees' Report

Reference and Administrative Details

Company Registration Number

CE009819 (England and Wales)

Charity Registration Number

1172396

Registered Office

The Kings Mill Partnership
75 Park Lane
Croydon
CR9 1XS

Trustees

A M Whitworth
E Toh
V K Baid
A S Shahata

Statement On Public Benefit

The Trustees have paid due regard to the guidance on public benefit produced by the Charities Commission and are confident that the work of the charity meets all the criteria for public benefit.

The annual report was approved by the trustees of the charity on **13th August 2021** and signed on its behalf by:

Andrew Whitworth

.....
A M Whitworth
Trustee

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

The Starting Over Fund

Statement of Financial Activities for the Year Ended 31 May 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		11,310	11,310
Total income		11,310	11,310
Expenditure on:			
Charitable activities		(4,107)	(4,107)
Other expenditure		(2,230)	(2,230)
Total expenditure		(6,337)	(6,337)
Net income		4,973	4,973
Net movement in funds		4,973	4,973
Reconciliation of funds			
Total funds brought forward		4,015	4,015
Total funds carried forward	4	8,988	8,988

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		4,341	4,341
Total income		4,341	4,341
Expenditure on:			
Other expenditure		(1,656)	(1,656)
Total expenditure		(1,656)	(1,656)
Net income		2,685	2,685
Net movement in funds		2,685	2,685

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75 Park Lane
Croydon
Surrey
CR9 1XS

Reconciliation of funds			
Total funds brought forward		1,330	1,330
Total funds carried forward	4	4,015	4,015

The Starting Over Fund

(Registration number: CE009819 (England and Wales))
Statement of Financial Position as at 31 May 2021

	Note	2021 Unrestricted fund £	2020 Total funds £
Current assets			
Cash at bank and in hand		9,828	4,735
Creditors: Amounts falling due within one year	3	(840)	(720)
Net assets		8,988	4,015
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		8,988	4,015
Total funds	4	8,988	4,015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements on pages 6 to 9 were approved by the trustees, and authorised for issue on **13th August 2021** and signed on their behalf by:

Andrew Whitworth

.....
A M Whitworth
Trustee

DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

DSK Partners LLP
75 Park Lane
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Surrey
CR9 1XS

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Starting Over Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

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75 Park Lane
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Surrey
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Croydon
Surrey
CR9 1XS

The Starting Over Fund

Notes to the Financial Statements for the Year Ended 31 May 2021

2 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the year ended 31 May 2020.

3 Creditors: amounts falling due within one year

	2021 £	2020 £
A cc ru al s	840	720

4 Funds

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
G e n er al	(4,015)	(11,310)	6,337	(8,988)

	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
Unrestricted funds				
G e n er al	(1,330)	(4,341)	1,656	(4,015)

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75 Park Lane
Croydon
Surrey
CR9 1XS

5 Related party transactions

During the period under review the Trustees made donations as follows: E Toh - £Nil, A Whitworth - £5,378.

The Starting Over Fund

Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	11,310	4,341
Total income	11,310	4,341
Expenditure on:		
Charitable activities (analysed below)	(4,107)	-
Other expenditure (analysed below)	(2,230)	(1,656)
Total expenditure	(6,337)	(1,656)
Net income	4,973	2,685
Net movement in funds	4,973	2,685
Reconciliation of funds		
Total funds brought forward	4,015	1,330
Total funds carried forward	8,988	4,015

The Starting Over Fund

Detailed Statement of Financial Activities for the Year Ended 31 May 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Donations	11,310	4,341
	11,310	4,341
<i>Charitable activities</i>		
Beneficiaries costs	(4,107)	-
	(4,107)	-
<i>Other expenditure</i>		
Website costs	(25)	(20)
Disclosure barring services	-	(190)
Donation fund raising charges	(216)	(126)
Grants writing services	(720)	-
Printing, postage and stationery	(129)	-
Accountancy fees	(1,140)	(1,320)
	(2,230)	(1,656)

Signature Certificate

Document Ref.: UBVYP-VFZ6K-PUPMD-HT8IR

Document signed by:

	Andrew Whitworth E-mail: andrew.whitworth@me.com Signed via link IP: 152.37.90.9 Date: 16 Aug 2021 13:13:37 UTC	<i>Andrew Whitworth</i> 
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Document completed by all parties on:
16 Aug 2021 13:13:37 UTC

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