

GREAT ANGELS FOUNDATION
ANNUAL REPORT AND ACCOUNTS
31st January 2023

Charity Number 1172389

GREAT ANGELS FOUNDATION
Financial statement
Year ended 31st January 2023

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GREAT ANGELS FOUNDATION
Company information

Registered company name	Great Angels Foundation
Charity number	1172389
Registered office	Building 1 Suit 4a Office 6 Wilsons Park Business Centre Manchester M40 8WN
Directors	IJEZOR, Ada Lynda KAMARA, Hawa
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Barclays Bank PLC

GREAT ANGELS FOUNDATION
Trustees' Report
Year ended 31st January 2023

The trustees present their report and accounts for the period ended 31 January 2023.

Principal activities

The charity's principal activity during the year continued to be the relief of children and young people with sickle cell disease and their families and carers through the provision of support, education and practical advice, as well as through the advancement of the education of the general public in all areas relating to sickle cell disease.

Trustees

The following person served as director during the period:

IJEZOR, Ada Lynda

KAMARA, Hawa

Public Benefit

The trustees annually review the membership of the organisation and the objectives within the Articles of Association. This review also looks at the services offered by the charity and the benefits to the public. The trustees have referred to the guidance of the charity commission and in the context of planning future activities to ensure they contribute to the aims and objectives of the organisation. The trustees will refer to the public benefit test against the aims and objectives of the charity and about the specific services the charity offers to the public.

Going concern

The trustees expect the charity to continue operating and discharging its role for the foreseeable future, and believe the organisation to be a going concern. We have set out above a review of financial performance of the charity. We have also made financial projections, which has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Trustees' responsibility statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:-

- a. select suitable accounting policies and then apply them consistently;

GREAT ANGELS FOUNDATION

Trustees' Report

Year ended 31st January 2023

- b. observe the methods and principles in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees:

.....
Ijeozor Ada Lynda
Chair of Trustees

Date: December 8, 2023

GREAT ANGELS FOUNDATION
Accountants' Report

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Great Angels Foundation for the period ended 31 January 2023.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Great Angels Foundation for the period ended 31 January 2021 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Great Angels Foundation, as a body, in accordance with the terms of our engagement dated 7th December 2023. Our work has been undertaken solely to prepare for your approval the accounts of Great Angels Foundation and state those matters that we have agreed to state to the Trustees of Great Angels Foundation, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Angels Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that Great Angels Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Great Angels Foundation. You consider that Great Angels Foundation is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Great Angels Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: December 8, 2023

GREAT ANGELS FOUNDATION
Income Statement
Year ended 31st January 2023

	Note	Unrestricted	Restricted	2023	2022
		£	£	£	£
Income from:					
Donations and legacies	2	1,150	-	1,150	1,721
Charitable activities	3	-	9,961	9,961	13,000
Total income		1,150	9,961	11,111	14,721
Expenditure on:					
charitable activities	4	1,362	8,072	9,434	14,576
Total expenditure		1,362	8,072	9,434	14,576
Net income/(expenditure) for the year	5	(212)	1,889	1,676	146
Transfer between funds		-	-	-	-
Net movement in funds for the year		(212)	1,889	1,676	146
Reconciliation of funds					
Total funds brought forward		318	29	290	144
Total funds carried forward		106	(1,860)	1,966	290

The notes on pages 9 to 11 form part of these financial statements

GREAT ANGELS FOUNDATION
Balance sheet
Year ended 31st January 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	6		-		-
Total fixed assets			<u>-</u>		<u>-</u>
Current assets					
Cash at bank and in hand	7	2,166		440	
Debtors	8	<u>-</u>		<u>-</u>	
Total current assets		2,166		440	
Liabilities					
Creditors - <i>Amount falling due within one year</i>	9	<u>(200)</u>		<u>(150)</u>	
Net current assets			1,966		290
Total assets less current liabilities			1,966		290
Creditors - <i>Amount falling due after more than one year</i>	10		<u>-</u>		<u>-</u>
Net assets			1,966		290
The funds of the charity:					
Unrestricted funds	11		106		318
Restricted funds	11		(1,860)		(29)
Total charity funds			1,966		290

Ijeozor Ada Lynda
Chair of Trustees
 Approved by the board on December 8, 2023

The notes on pages 9 to 11 form part of these financial statements

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Great Angels Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

General reserves are unrestricted funds that are available for use at the Trustees' discretion in furtherance of the objects of the company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the company.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Charitable expenditure include costs incurred directly by Great Angels Foundation in the furtherance of its charitable objectives, along with associated support costs. Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

GREAT ANGELS FOUNDATION
Notes to the financial statements
Year ended 31st January 2023

2. Donations and legacies	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	195	-	195	951
Other income	955	-	955	770
	<hr/>	<hr/>	<hr/>	<hr/>
Total	1,150	-	1,150	1,721
	<hr/>	<hr/>	<hr/>	<hr/>
3. Charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Grants				
Greater Manchester Centre for Voluntary Organisation (GMCVO)	-	-	-	1,000
Groundwork UK	-	-	-	1,000
Albert Hund Trust	-	-	-	1,000
We Love MCR Charity	-	-	-	-
National Lottery Community Fund	-	9,961	9,961	10,000
	<hr/>	<hr/>	<hr/>	<hr/>
	-	9,961	9,961	13,000
	<hr/>	<hr/>	<hr/>	<hr/>
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total income from charitable activities	-	9,961	9,961	13,000
	<hr/>	<hr/>	<hr/>	<hr/>

GREAT ANGELS FOUNDATION
Notes to the financial statements
Year ended 31st January 2023

4. Expenditure on charitable activities	2023	2022
	£	£
Staff cost	-	-
Project costs	5,751	6,953
Depreciation	-	-
Professional fees	1,072	1,240
Governance costs	290	163
Support costs	2,321	6,220
	<u>9,434</u>	<u>14,576</u>
Restricted expenditure	8,072	13,173
Unrestricted expenditure	<u>1,362</u>	<u>1,403</u>
	<u>9,434</u>	<u>14,576</u>

5. Net income/(expenditure) for the year	2023	2022
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>-</u>	<u>-</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 February 2022	-	-	-	-
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 February 2022	-	-	-	-
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 January 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 1 February 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the financial statements
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7. Cash at bank and in hand	2023	2022
	£	£
Cash at bank	2,166	440
Cash in hand	-	-
	<u>2,166</u>	<u>440</u>
8. Debtors	2023	2022
	£	£
Trading debtors	-	-
Grant debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
9. Creditors - Amount falling due within one year	2023	2022
	£	£
Accountancy fee	200	150
	<u>200</u>	<u>150</u>
10. Creditors - Amount falling due after more than one year	2023	2022
	£	£
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

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11. Fund movements	Balance at 1 February 2022 £	Income £	Expenditure £	As at 31 January 2023 £
Restricted funds				
Restricted project fund	(29)	9,961	(8,072)	1,860
	<hr/> (290)	<hr/> 9,961	<hr/> (8,072)	<hr/> 1,860
Unrestricted funds				
General fund	318	1,150	(1,362)	106
	<hr/> 318	<hr/> 1,150	<hr/> (1,362)	<hr/> 106
The funds of the charity	<hr/> 290	<hr/> 11,111	<hr/> (9,434)	<hr/> 1,966
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>