

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome

Charity No. 1172388

Trustees' Report and Unaudited Accounts

31 March 2021

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The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Trustees Annual Report

Graham Hughes International Charity (GHIC)

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172388

Principal Office

The Shard

TOG 24/25

32 London Bridge Street

London

SE1 9SG

Trustees

The following Trustees served during the year:

L. Bertolaccini

M. Foord-Brown

S. Hampson

G.R. Hughes

A.S.M. Jawad

A. Kaul

M. Malik

M. Thompson-McCormick

Key Management Personnel

Founder

Chair of Trustees

Financial Controller

Financial Controller

Professor Graham Hughes

Dr Arvind Kaul

Ms Sandra Hampson

Dr. Maria Laura Bertolaccini

Accountants

Hammond & Co

74 Blandford Road

Corfe Mullen

Wimborne

Dorset

BH21 3HQ

Bankers

Metro Bank

One Southampton Row

London

WC1B 5HA

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- the relief of sickness and the preservation of health of people with Hughes (Antiphospholipid) Syndrome ("Hughes Syndrome") in particular through the provision of support, education and practical advice to patients their families and carers; and
- to advance the education of the general public in all areas relating to Hughes Syndrome.

Hughes Syndrome (also called antiphospholipid syndrome/APS/'sticky blood') is an autoimmune disorder in which the main problem is excess blood clotting. Significantly, as well as clotting in veins, the clots can affect arteries (e.g., stroke, heart attack, angina). In addition, in pregnancy, the "sticky blood" can affect the placenta, leading to recurrent miscarriage.

The charity's activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

Although Hughes Syndrome was only described 36 years ago (1983), it is now recognised as a common cause of stroke, memory loss, cardiac ischaemia, cold circulation, DVT and seizures.

It is also now recognised worldwide as the commonest, treatable cause of pregnancy loss.

The charity's activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

We have volunteers, patients and medical experts in several countries who help promote the charity and aid fundraising

ACHIEVEMENTS AND PERFORMANCE

The charity remains committed to achieving its goals. We have dedicated and committed Trustees. During the pandemic, in common with other charities, fundraising has been a challenge.

However, we have many potential donors and are in the process of contacting them in the coming year and aim to broaden our fundraising options through social media channels.

Our Twitter profile has reached more people for example. Antiphospholipid Syndrome is a life-threatening condition which is not easy to identify, and we strongly consider the charity is of significant benefit to patients and the wider public.

The Trustees consider the charity is making progress by promoting its sustainability with a more robust management structure while donations continue despite the pandemic.

GHIC has managed to promote fundraising through donations.

We will continue to expand our fundraising options as the pandemic eases but have also provided Patients Day to provide information to the wider public, allowing fundraising through several channels.

FINANCIAL REVIEW

The Charity is reliant on a mix of donations from the public and grants. In 2021, voluntary income was £17,506 (2020 - £8,966) against costs of running the charity of £5,757 (2020 - £22,674). The biggest costs were the consultancy fees to SarcoidosisUK (£2,134) incurred in helping to fundraise for the Charity.

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome Trustees Annual Report

The charity remains solvent and viable, and we hope improvements in its financial position in the coming year as the pandemic eases and fundraising options improve will occur.

As with any charity, it is vital that fundraising to meet the objectives of the charity is sustained. This has been a challenging year, but the Trustees remain committed to ensuring the progression of the charity through fundraising.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Graham Hughes International Charity for Hughes (Antiphospholipid) Syndrome is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 30th March 2017. The Charity was established on 30th March 2017 and registered with the Charities Commission on 3rd April 2017 and has registered charity number 1172388.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Trustees are recruited on the basis of skills that they can bring to the charity underpinned by knowledge of the condition. Trustees often bring medical knowledge, skills with social media such as Twitter Facebook and particular fundraising experience and skills.

The charity structure comprises Trustees who meet once monthly (currently virtually). There is an executive structure which is shared in small part with SarcoidosisUK. One member of the SarcoidosisUK team provides defined hours of service per month which are detailed in a monthly invoice sent from SarcoidosisUK to GHIC. Advice and ideas are freely exchanged between the charities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Kaul
Trustee
25 January 2022

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Independent Examiners Report

Independent Examiner's Report to the trustees of The Graham Hughes International Charity For Hughes
(Antiphospholipid) Syndrome

I report to the trustees on my examination of the accounts of The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cordner
Association of Chartered Certified Accountants
Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ
25 January 2022

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	17,506	17,506	8,966
Total		17,506	17,506	8,966
Expenditure on:				
Charitable activities	4	-	-	2,060
Other	5	5,757	5,757	20,614
Total		5,757	5,757	22,674
Net gains on investments		-	-	-
Net income/(expenditure)	6	11,749	11,749	(13,708)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		11,749	11,749	(13,708)
Other gains and losses				
Net movement in funds		11,749	11,749	(13,708)
Reconciliation of funds:				
Total funds brought forward		22,551	22,551	36,259
Total funds carried forward		34,300	34,300	22,551

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Balance Sheet

at 31 March 2021

Charity No. 1172388		2021 £	2020 £
Fixed assets			
Intangible assets	8	-	659
		-	659
Current assets			
Stocks	9	1,643	1,643
Cash at bank and in hand		34,421	21,089
		36,064	22,732
Creditors: Amount falling due within one year	10	(1,764)	(840)
Net current assets		34,300	21,892
Total assets less current liabilities		34,300	22,551
Net assets excluding pension asset or liability		34,300	22,551
Total net assets		34,300	22,551
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		34,300	22,551
		34,300	22,551
Reserves	11		
Total funds		34,300	22,551

Approved by the trustees on 25 January 2022

And signed on their behalf by:

A. Kaul
Trustee
25 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Website development	50% Straight line
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	8,966	8,966
Total	<u>8,966</u>	<u>8,966</u>
Expenditure on:		
Charitable activities	2,060	2,060
Other	20,614	20,614
Total	<u>22,674</u>	<u>22,674</u>
Net income	<u>(13,708)</u>	<u>(13,708)</u>
Net income before other gains/(losses)	(13,708)	(13,708)
Other gains and losses:		
Net movement in funds	<u>(13,708)</u>	<u>(13,708)</u>
Reconciliation of funds:		
Total funds brought forward	36,259	36,259
Total funds carried forward	<u><u>22,551</u></u>	<u><u>22,551</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Personal donations	17,385	17,385	6,167
Gift Aid	121	121	69
Online Giving	-	-	2,700
Merchandise sold	-	-	30
	<u>17,506</u>	<u>17,506</u>	<u>8,966</u>

4 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>		
Awards and bursaries	-	1,600
Support groups	-	460
<i>Governance costs</i>		
	<u>-</u>	<u>2,060</u>

5 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	-	-	269
Premises costs	728	728	763
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	659	659	1,660
General administrative costs	1,227	1,227	2,202
Legal and professional costs	3,143	3,143	15,720
	<u>5,757</u>	<u>5,757</u>	<u>20,614</u>

6 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Amortisation of intangible fixed assets	659	1,660

7 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2021 Number	2020 Number
Number of trustees paid expenses	-	1
	£	£
Total expenses reimbursed to trustees	-	269

8 Intangible fixed assets

	Develop-ment costs	Total
	£	£
Cost		
At 1 April 2020	9,202	9,202
At 31 March 2021	<u>9,202</u>	<u>9,202</u>
Amortisation and impairment		
At 1 April 2020	8,543	8,543
Amortisation charge for the year	659	659
At 31 March 2021	<u>9,202</u>	<u>9,202</u>
Net book values		
At 31 March 2021	-	-
At 31 March 2020	<u>659</u>	<u>659</u>
Website development costs		

9 Stocks

	2021	2020
	£	£
Finished goods	1,643	1,643
	<u>1,643</u>	<u>1,643</u>
Carrying value analysed by activities	2021	2020
	£	£
Merchandise expensed	1,643	1,643
	<u>1,643</u>	<u>1,643</u>

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,764	840
	<u>1,764</u>	<u>840</u>

11 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	22,551	17,506	(5,757)	34,300
Revaluation Reserves:				
Total funds	<u>22,551</u>	<u>17,506</u>	<u>(5,757)</u>	<u>34,300</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	34,300	34,300
	<u>34,300</u>	<u>34,300</u>

13 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	21,089	13,332	34,421
	<u>21,089</u>	<u>13,332</u>	<u>34,421</u>
Net debt	<u>21,089</u>	<u>13,332</u>	<u>34,421</u>

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,749	(13,708)
Adjustments for:		
Amortisation of intangible assets	659	1,660
Increase in stocks	-	(1,643)
Increase/(Decrease) in trade and other payables	924	(840)
Net cash provided by/(used in) operating activities	<u>13,332</u>	<u>(14,531)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	13,332	(14,531)
Cash and cash equivalents at the beginning of the year	21,089	35,620
Cash and cash equivalents at the end of the year	<u>34,421</u>	<u>21,089</u>
Components of cash and cash equivalents		
Cash and bank balances	34,421	21,089
	<u>34,421</u>	<u>21,089</u>

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Personal donations	17,385	17,385	6,167
Gift Aid	121	121	69
Online Giving	-	-	2,700
Merchandise sold	-	-	30
	<u>17,506</u>	<u>17,506</u>	<u>8,966</u>
Total income and endowments	17,506	17,506	8,966
Expenditure on:			
Charitable activities			
Awards and bursaries	-	-	1,600
Support groups	-	-	460
	<u>-</u>	<u>-</u>	<u>2,060</u>
Total of expenditure on charitable activities	-	-	2,060
Travel and subsistence	-	-	269
	<u>-</u>	<u>-</u>	<u>269</u>
Premises costs			
Rent	728	728	763
	<u>728</u>	<u>728</u>	<u>763</u>
General administrative costs, including depreciation and amortisation			
Amortisation	659	659	1,660
Bank charges	260	260	340
Information and publications	-	-	1,382
Sundry expenses	967	967	480
	<u>1,886</u>	<u>1,886</u>	<u>3,862</u>
Legal and professional costs			
Audit/Independent examination fees	924	924	840
Accountancy and bookkeeping	-	-	-
Consultancy fees	2,134	2,134	14,795
Other legal and professional costs	85	85	85
	<u>3,143</u>	<u>3,143</u>	<u>15,720</u>
Total of expenditure of other costs	<u>5,757</u>	<u>5,757</u>	<u>20,614</u>
Total expenditure	5,757	5,757	22,674
Net gains on investments	-	-	-

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Detailed Statement of Financial Activities

Net income/(expenditure)	11,749	11,749	(13,708)
Net income/(expenditure) before other gains/(losses)	11,749	11,749	(13,708)
Other Gains	-	-	-
Net movement in funds	11,749	11,749	(13,708)
Reconciliation of funds:			
Total funds brought forward	22,551	22,551	36,259
Total funds carried forward	34,300	34,300	22,551