

Hughes APS Trust

England & Wales · Charity number 1172388

Details

Other names	GHIC, THE GRAHAM HUGHES INTERNATIONAL CHARITY FOR HUGHES (ANTIPHOSPHOLIPID) SYNDROME
Status	Registered
Legal form	CIO
Registered	2017-04-03
Register	View on the Charity Commission register

Contact

Address
The Shard
Tog 24/25
32 London Bridge Street
London
SE1 9SG

Phone 07435683496

Email hello@hughesapstrust.org

Website <https://www.hughesapstrust.org/>

Activities

Objects: (1) THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH OF PEOPLE WITH HUGHES (ANTIPHOSPHOLIPID) SYNDROME ("HUGHES SYNDROME") IN PARTICULAR THROUGH THE PROVISION OF INFORMATION, SUPPORT AND PRACTICAL ADVICE TO PATIENTS THEIR FAMILIES AND CARERS;(2) TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO HUGHES SYNDROME; AND(3) TO PROMOTE AND CARRY OUT FOR THE PUBLIC BENEFIT RESEARCH IN HUGHES SYNDROME AND TO PUBLISH OR OTHERWISE DISSEMINATE THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: GHIC is the only UK and International Hughes (Antiphospholipid) Syndrome Charity that is dedicated to educating patients, doctors and all those affected by Hughes Syndrome, raising awareness for much earlier diagnosis and contributing to research to find better treatment options.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** The General Public/mankind

Geography

- France
- Ireland
- Italy
- Northern Ireland
- Portugal
- Scotland
- Spain
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,764	£11,306	-	-
2024-03-31	£3,767	£4,697	-	-
2023-03-31	£21,949	£8,946	-	-
2022-03-31	£6,882	£9,300	-	-
2021-03-31	£17,506	£5,757	-	-

Trustees

Name	Role	Appointed
Dr Ali Sadiq Mohammad Jawad Dr		2018-01-22
Dr Arvind Kaul		2017-10-10
Dr Graham Robert Hughes Dr		2018-01-18
Dr Laura Bertolaccini		2017-04-03
MADELEINE MALIK		2017-10-06
Margaret Thompson-McCormick		2017-08-14
SANDRA HAMPSON		2017-04-04

Hughes APS Trust

England & Wales - Charity number 1172388

Accounts



Trustees' Annual Report for the period

From April 1st 2024
To March 31st 2025

Period start date
Period end date

Charity name: Hughes APS Trust

Charity registration number: 1172388

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purpose of the charity is to improve the understanding, management and diagnosis of Antiphospholipid Syndrome
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charities activities are focussed on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We can confirm the Trustees have regard to this guidance

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We have volunteers, patients and medical experts in several countries who help promote the charity and aid fundraising.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity remains committed to achieving its goals. We continue to have dedicated and committed Trustees. As with all small charities, there have been challenges to fundraising. However, we remain committed to opening sources of fundraising by improving our website and communications and have rebranded. We have employed a PT secretary who we feel sure will help promote the charity and better carry out its day-to-day business. Our social media profile has expanded with >1000 followers on Facebook. Antiphospholipid Syndrome is a life-threatening condition which is not easy to identify, and we strongly consider the charity is of significant benefit to patients and the wider public.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trustees consider the charity is making progress by promoting its sustainability with a more robust management structure while donations continue despite the challenges.
Performance of fundraising activities against objectives set	Para 1.41	Hughes APS Trust has managed to promote fundraising through donations. We will continue to expand our fundraising options as the pandemic eases but have also provided Patients Day to provide information to the wider public, allowing fundraising through several channels.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity remains solvent and viable, and we hope improvements in its financial position in the coming year as fundraising options improve will occur
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity holds one account. No specific reserves are held separately
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Donations from volunteers, patients and shop items including books and cards
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	As with any charity, it is vital that fundraising to meet the objectives of the charity is sustained. The landscape for charities remains difficult especially with the cost of living escalating for everyone. The Trustees remain committed to ensuring the progression of the charity through fundraising.
Other		

Structure, Governance and Management

Description of charity's trusts:		N/A
Type of governing document (trust deed, royal charter)	Para 1.25	N/A
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited on the basis of skills that they can bring to the charity underpinned by knowledge of the condition. Trustees often bring medical knowledge, skills with social media such as Twitter Facebook and particular fundraising experience and skills.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity structure comprises Trustees who meet every 3 months, a Chair and a Charity Administrator who meet weekly.
Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Hughes APS Trust
Other name the charity uses	
Registered charity number	
Charity's principal address	Hughes APS Trust The Shard TOG 24/25 32 London Bridge Street London. SE1 9SG.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof. Graham Hughes	Founder		All Trustees by majority vote
2	Dr Arvind Kaul	Chair of Trustees		
3	Ms Sandy Hampson	Finance		
4	Dr. Maria Laura Bertolaccini	Finance		
5	Professor Ali Jawad			
6	Ms Madeleine Malik			
7	Mrs Mags Thompson-McCormick			
8				
9				
10				
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13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	John Cordner	Hammond & Co Chartered Certified Accountants, 74 Blandford Road, Corfe Mullen, Wimborne Dorset, BH21 3HQ.

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Arvind Kaul	
Full name(s)	Arvind Kaul	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	January 22 nd 2026	

Hughes APS Trust

Accounts

31 March 2025

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**Hughes APS Trust
Business Information**

Proprietor

Accountants

Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ

Bankers

Metro Bank

Hughes APS Trust

Approval statement

I approve the accounts which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Hammond & Co with all information and explanations necessary for their compilation.

Dr Arvind Kaul

22 January 2026

**Hughes APS Trust
Income & Expenditure Account
for the year ended 31 March 2025**

	2025	2024
	£	£
Donations and legacies	1,996	3,768
Expenditure		
Fundraising expenses	504	480
Website costs	417	360
Accountants fees	360	600
Bank charges	360	360
Consultancy fees	3,553	2,740
Other legal and professional	60	-
Rent	720	722
Other expenses	35	35
	<hr/> 6,009	<hr/> 5,297
Deficit for the year	<hr/> <u>(4,013)</u>	<hr/> <u>(1,529)</u>

**Hughes APS Trust
Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Current assets			
Stock and work in progress	1,643	1,643	
Bank/building society balances	41,931	45,584	
	<u>43,574</u>	<u>47,227</u>	
Current liabilities			
Trade creditors	1,375	1,375	
Other liabilities and accruals	960	600	
	<u>2,335</u>	<u>1,975</u>	
Net current assets		41,239	45,252
Net assets		<u>41,239</u>	<u>45,252</u>
Funds			
Unrestricted funds brought forward		45,252	46,781
Net deficit for year		(4,013)	(1,529)
Unrestricted funds carried forward		<u>41,239</u>	<u>45,252</u>

Hughes APS Trust
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting basis

The accounts have been compiled on a basis that enables income and expenditure to be calculated in accordance with UK Generally Accepted Accounting Practice.

2 Income and expenditure

	2025	2024
	£	£
Income		
Donations and legacies	1,996	3,768
 Rent, rates, power and insurance costs		
Rent	<u>720</u>	<u>722</u>
 Advertising and business entertainment costs		
Fundraising expenses	504	480
Website costs	<u>417</u>	<u>360</u>
	<u>921</u>	<u>840</u>
 Bank, credit card and other finance charges		
Bank charges	<u>360</u>	<u>360</u>
 Accountancy, legal and other professional fees		
Accountants fees	360	600
Other legal and professional	60	-
Consultancy fees	<u>3,553</u>	<u>2,740</u>
	<u>3,973</u>	<u>3,340</u>
 Other business expenses		
Other expenses	<u>35</u>	<u>35</u>

Hughes APS Trust
Notes to the Accounts
for the year ended 31 March 2025

3 Plant, machinery and motor vehicles

	Spare
	£
Cost	
At 1 April 2024	9,202
At 31 March 2025	<u>9,202</u>
Depreciation	
At 1 April 2024	9,202
At 31 March 2025	<u>9,202</u>
Net book value	
At 31 March 2025	<u>-</u>

Hughes APS Trust

England & Wales - Charity number 1172388

Accounts

The Graham Hughes International Charity
Unaudited Financial Statements
31 March 2024

PAS ACCOUNTANTS LTD

74 -76 High Street
Bushey
WD23 3HE

The Graham Hughes International Charity

Financial Statements

Year ended 31 March 2024

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The Graham Hughes International Charity

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Chair's report

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details

Registered charity name	The Graham Hughes International Charity
Charity registration number	1172388
Principal office	The Shard TOG 24/25 32 London Bridge Street London SE1 9SG

The trustees

Dr A Jawad
M Malik
Dr A Kaul
Prof G R Hughes
Dr L Bertolaccini
M Thompson-McCormick
M Foord-Brown
S Hampson

Independent examiner PAS Accountants 74 -76 High Street Bushey WD23 3HE

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of skills that they can bring to the charity underpinned by knowledge of the condition. Trustees often bring medical knowledge, skills with social media such as Twitter Facebook and particular fundraising experience and skills.

The Graham Hughes International Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Structure, governance and management *(continued)*

Organisational structure

The charity structure comprises Trustees who meet once monthly (currently virtually). There is an executive structure which is shared in small part with Sarcoidosis UK. One member of the Sarcoidosis UK team provides defined hours of service per month which are detailed in a monthly invoice sent from Sarcoidosis UK to GHIC.

Objectives and activities

Objectives and aims

The objectives of the charity are:

* the relief of sickness and the preservation of health of people with Hughes (Antiphospholipid) Syndrome ("Hughes Syndrome") in particular through the provision of support, education and practical advice to patients their families and carers; and * to advance the education of the general public in all areas relating to Hughes Syndrome.

Hughes Syndrome (also called antiphospholipid syndrome/APS/'sticky blood') is an autoimmune disorder in which the main problem is excess blood clotting. Significantly, as well as clotting in veins, the clots can affect arteries (e.g., stroke, heart attack, angina). In addition, in pregnancy, the "sticky blood" can affect the placenta, leading to recurrent miscarriage

Significant activities

The charity's activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

Although Hughes Syndrome was only described 36 years ago (1983), it is now recognised as a common cause of stroke, memory loss, cardiac ischaemia, cold circulation, DVT and seizures.

It is also now recognised worldwide as the commonest, treatable cause of pregnancy loss.

Volunteers

We have volunteers, patients and medical experts in several countries who help promote the charity and aid fundraising.

The Graham Hughes International Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Charitable activities

The charity remains committed to achieving its goals. We continue to have dedicated and committed Trustees. Post-pandemic, there have been numerous challenges to fundraising. However, we remain committed to opening sources of fundraising by improving our website and communications. This will be achieved with the help of a company, Edelman, who have extensive experience and are providing their service free of charge. We have employed a PT secretary who we feel sure will help promote the charity and better carry out its day-to-day business. Our Twitter profile has expanded with some more followers. Antiphospholipid Syndrome is a life-threatening condition which is not easy to identify, and we strongly consider the charity is of significant benefit to patients and the wider public.

The Trustees consider the charity is making progress by promoting its sustainability with a more robust management structure while donations continue despite the pandemic.

Fundraising activities

GHIC has managed to promote fundraising through donations. We will continue to expand our fundraising options as the pandemic eases but have also provided Patients Day to provide information to the wider public, allowing fundraising through several channels.

Financial review

Financial position

In 2024, voluntary income was £3,766 (2023 - £21,949) against costs of running the charity of £5,295 (2023 - £7,050).

The charity remains solvent and viable, and we hope improvements in its financial position in the coming year.

Principal funding sources

The Charity's principal source of funds are donations from volunteers, patients and shop items including books and cards.

As with any charity, it is vital that fundraising to meet the objectives of the charity is sustained. The landscape for charities remains difficult especially with the cost of living escalating for everyone. The Trustees remain committed to ensuring the progression of the charity through fundraising.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

The Graham Hughes International Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on...31st January 2025.....and signed on behalf of the board of trustees by:



Arvind Kaul

Dr A Kaul
Trustee

The Graham Hughes International Charity

Independent Examiner's Report to the Trustees of The Graham Hughes International Charity

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of The Graham Hughes International Charity ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PAS Accountants
74 -76 High Street
Bushey
WD23 3HE

Independent Examiner

Asif Piracha
Association of Chartered Certified Accountants

The Graham Hughes International Charity

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
Income and endowments				
Donations and legacies		3,766	3,766	21,949
Other trading activities	4	—	—	—
Total income		<u>3,766</u>	<u>3,766</u>	<u>21,949</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	359	359	1,903
Other expenditure		4,936	4,936	5,147
Total expenditure		<u>5,295</u>	<u>5,295</u>	<u>7,050</u>
Net income/(expenditure) and net movement in funds		<u>(1,529)</u>	<u>(1,529)</u>	<u>14,899</u>
Reconciliation of funds				
Total funds brought forward		46,781	46,781	31,882
Total funds carried forward		<u>45,252</u>	<u>45,852</u>	<u>46,781</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

The Graham Hughes International Charity

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Stocks	8	1,643	1,643
Cash at bank and in hand		44,584	46,513
		<u>46,227</u>	<u>48,156</u>
Creditors: amounts falling due within one year	9	1,975	1,375
Net current assets		<u>45,252</u>	<u>46,781</u>
Total assets less current liabilities		<u>45,252</u>	<u>46,781</u>
Funds of the charity			
Unrestricted funds		45,252	46,781
Total charity funds	10	<u>45,252</u>	<u>46,781</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Arvind Kaul

Dr A Kaul
Trustee

The notes on pages 8 to 12 form part of these financial statements.

The Graham Hughes International Charity

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Shard, TOG 24/25, 32 London Bridge Street, London, SE1 9SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Shop income	–	–	–	–

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of raising donations and legacies - Donations	1,903	1,903	1,903	1,903

6. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	600	1,896

7. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

During the year Dr Bertolaccini was reimbursed £359 for website cost other incurred. No trustees were reimbursed expenses.

8. Stocks

	2024	2023
	£	£
Finished goods	1,643	1,643

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,975	1,375
Other creditors	—	—
	<u>1,975</u>	<u>1,375</u>

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2023 £
Unrestricted fund	46,781	3,766	(5,295)	45,252

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2022 £
Unrestricted fund	31,882	21,949	(7,050)	46,781

11. Related parties

There were no related party transactions for the year ended 31st March 2024.

The Graham Hughes International Charity

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

The Graham Hughes International Charity

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	3,766	21,949
Gifts aid	-	-
	----- 3,766	----- 21,949
Other trading activities		
Shop income	-	-
	-----	-----
Total income	3,766	21,949
Expenditure		
Costs of raising donations and legacies		
Website Costs	359	1,373
Sundries	-	530
	----- 359	----- 1,903
Other expenditure		
Bank charges	360	360
Sundry expenses	35	55
Rent	721	721
Insurance	-	-
Consultancy	3,220	4,011
Accountancy costs	600	-
	----- 4,936	----- 5,147
	-----	-----
Total expenditure	5,295	7,050
	-----	-----
Net income/(expenditure)	(1,529)	14,899
	-----	-----

The Graham Hughes International Charity

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Website costs	359	1,373
Sundries	-	530
	-----	-----
	359	1,903
	-----	-----
Costs of raising donations and legacies	359	1,903

Hughes APS Trust

England & Wales - Charity number 1172388

Accounts

The Graham Hughes International Charity
Unaudited Financial Statements
31 March 2023

PAS ACCOUNTANTS LTD

74 -76 High Street
Bushev

The Graham Hughes International Charity

Financial Statements

Year ended 31 March 2023

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The Graham Hughes International Charity

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Chair's report

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details

Registered charity name The Graham Hughes International Charity

Charity registration number 1172388

Principal office The Shard
TOG 24/25
32 London Bridge Street
London
SE1 9SG

The trustees

Dr A Jawad
M Malik
Dr A Kaul
Prof G R Hughes
Dr L Bertolaccini
M Thompson-McCormick
M Foord-Brown
S Hampson

Independent examiner PAS Accountants 74 -76 High Street Bushey WD23 3HE

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of skills that they can bring to the charity underpinned by knowledge of the condition. Trustees often bring medical knowledge, skills with social media such as Twitter Facebook and particular fundraising experience and skills.

The Graham Hughes International Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Structure, governance and management *(continued)*

Organisational structure

The charity structure comprises Trustees who meet once monthly (currently virtually). There is an executive structure which is shared in small part with Sarcoidosis UK. One member of the Sarcoidosis UK team provides defined hours of service per month which are detailed in a monthly invoice sent from Sarcoidosis UK to GHIC.

Objectives and activities

Objectives and aims

The objectives of the charity are:

* the relief of sickness and the preservation of health of people with Hughes (Antiphospholipid) Syndrome ("Hughes Syndrome") in particular through the provision of support, education and practical advice to patients their families and carers; and * to advance the education of the general public in all areas relating to Hughes Syndrome.

Hughes Syndrome (also called antiphospholipid syndrome/APS/'sticky blood') is an autoimmune disorder in which the main problem is excess blood clotting. Significantly, as well as clotting in veins, the clots can affect arteries (e.g., stroke, heart attack, angina). In addition, in pregnancy, the "sticky blood" can affect the placenta, leading to recurrent miscarriage

Significant activities

The charities activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

Although Hughes Syndrome was only described 36 years ago (1983), it is now recognised as a common cause of stroke, memory loss, cardiac ischaemia, cold circulation, DVT and seizures.

It is also now recognised worldwide as the commonest, treatable cause of pregnancy loss.

Volunteers

We have volunteers, patients and medical experts in several countries who help promote the charity and aid fundraising.

The Graham Hughes International Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Charitable activities

The charity remains committed to achieving its goals. We continue to have dedicated and committed Trustees. Post-pandemic, there have been numerous challenges to fundraising. However, we remain committed to opening sources of fundraising by improving our website and communications. This will be achieved with the help of a company, Edelman, who have extensive experience and are providing their service free of charge. We have employed a PT secretary who we feel sure will help promote the charity and better carry out its day-to-day business. Our Twitter profile has expanded with some more followers. Antiphospholipid Syndrome is a life-threatening condition which is not easy to identify, and we strongly consider the charity is of significant benefit to patients and the wider public.

The Trustees consider the charity is making progress by promoting its sustainability with a more robust management structure while donations continue despite the pandemic.

Fundraising activities

GHIC has managed to promote fundraising through donations. We will continue to expand our fundraising options as the pandemic eases but have also provided Patients Day to provide information to the wider public, allowing fundraising through several channels.

Financial review

Financial position

In 2023, voluntary income was £21,949 (2022 - £6,882) against costs of running the charity of £7,051 (2022 - £9,300).

The charity remains solvent and viable, and we hope improvements in its financial position in the coming year.

Principal funding sources

The Charity's principal source of funds are donations from volunteers, patients and shop items including books and cards.

As with any charity, it is vital that fundraising to meet the objectives of the charity is sustained. The landscape for charities remains difficult especially with the cost of living escalating for everyone. The Trustees remain committed to ensuring the progression of the charity through fundraising.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

The Graham Hughes International Charity

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 13/05/24 and signed on behalf of the board of trustees by:

Dr A Kaul
Trustee

The Graham Hughes International Charity

Independent Examiner's Report to the Trustees of The Graham Hughes International Charity

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Graham Hughes International Charity ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PAS Accountants
74 -76 High Street
Bushey
WD23 3HE

Independent Examiner

Asif Piracha
Association of Chartered Certified Accountants

The Graham Hughes International Charity

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies		21,949	21,949	6,475
Other trading activities	4	—	—	407
Total income		<u>21,949</u>	<u>21,949</u>	<u>6,882</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	1,903	1,903	786
Other expenditure		<u>5,147</u>	<u>5,147</u>	<u>8,514</u>
Total expenditure		<u>7,050</u>	<u>7,050</u>	<u>9,300</u>
Net income/(expenditure) and net movement in funds		<u>14,899</u>	<u>14,899</u>	<u>(2,418)</u>
Reconciliation of funds				
Total funds brought forward		31,882	31,882	34,300
Total funds carried forward		<u>46,781</u>	<u>46,781</u>	<u>31,882</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

The Graham Hughes International Charity

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Current assets			
Stocks	8	1,643	1,643
Cash at bank and in hand		<u>46,513</u>	<u>33,510</u>
		48,156	35,153
Creditors: amounts falling due within one year	9	<u>1,375</u>	<u>3,271</u>
Net current assets		<u>46,781</u>	<u>31,882</u>
Total assets less current liabilities		<u>46,781</u>	<u>31,882</u>
Funds of the charity			
Unrestricted funds		<u>46,781</u>	<u>31,882</u>
Total charity funds	10	<u>46,781</u>	<u>31,882</u>

These financial statements were approved by the board of trustees and authorised for issue on 12/5/23, and are signed on behalf of the board by:

Dr A Kaul
Trustee

The notes on pages 8 to 12 form part of these financial statements.

The Graham Hughes International Charity

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Shard, TOG 24/25, 32 London Bridge Street, London, SE1 9SG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Shop income	—	—	407	407

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies				
- Donations	<u>1,903</u>	<u>1,903</u>	<u>786</u>	<u>786</u>

6. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,896</u>	<u>1,097</u>

7. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

During the year Dr Bertolaccini was reimbursed £1,373 for website cost other incurred. No trustees were reimbursed expenses.

8. Stocks

	2023 £	2022 £
Finished goods	<u>1,643</u>	<u>1,643</u>

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,375	2,300
Other creditors	–	971
	<u>1,375</u>	<u>3,271</u>

The Graham Hughes International Charity

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Unrestricted fund	<u>31,882</u>	<u>21,949</u>	<u>(7,050)</u>	<u>46,781</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Unrestricted fund	<u>34,300</u>	<u>6,882</u>	<u>(9,300)</u>	<u>31,882</u>

11. Related parties

There were no related party transactions for the year ended 31st March 2023.

Hughes APS Trust

England & Wales - Charity number 1172388

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st March 2022
for
The Graham Hughes International Charity

Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ

The Graham Hughes International Charity

Contents of the Financial Statements
for the Year Ended 31st March 2022

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Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- * the relief of sickness and the preservation of health of people with Hughes (Antiphospholipid) Syndrome ("Hughes Syndrome") in particular through the provision of support, education and practical advice to patients their families and carers; and
- * to advance the education of the general public in all areas relating to Hughes Syndrome.

Hughes Syndrome (also called antiphospholipid syndrome/APS/'sticky blood') is an autoimmune disorder in which the main problem is excess blood clotting. Significantly, as well as clotting in veins, the clots can affect arteries (e.g., stroke, heart attack, angina). In addition, in pregnancy, the "sticky blood" can affect the placenta, leading to recurrent miscarriage.

Significant activities

The charity's activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

Although Hughes Syndrome was only described 36 years ago (1983), it is now recognised as a common cause of stroke, memory loss, cardiac ischaemia, cold circulation, DVT and seizures.

It is also now recognised worldwide as the commonest, treatable cause of pregnancy loss.

Volunteers

We have volunteers, patients and medical experts in several countries who help promote the charity and aid fundraising.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity remains committed to achieving its goals. We continue to have dedicated and committed Trustees. Post-pandemic, there have been numerous challenges to fundraising. However, we remain committed to opening sources of fundraising by improving our website and communications. This will be achieved with the help of a company, Edelman, who have extensive experience and are providing their service free of charge. We have employed a PT secretary who we feel sure will help promote the charity and better carry out its day-to-day business. Our Twitter profile has expanded with some more followers. Antiphospholipid Syndrome is a life-threatening condition which is not easy to identify, and we strongly consider the charity is of significant benefit to patients and the wider public.

The Trustees consider the charity is making progress by promoting its sustainability with a more robust management structure while donations continue despite the pandemic.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

GHIC has managed to promote fundraising through donations. We will continue to expand our fundraising options as the pandemic eases but have also provided Patients Day to provide information to the wider public, allowing fundraising through several channels.

FINANCIAL REVIEW

Financial position

In 2022, voluntary income was £6,882 (2021 - £17,506) against costs of running the charity of £9,300 (2021 - £5,757). The biggest costs were the consultancy fees to SarcoidosisUK (£2,860) incurred in helping to fundraise for the Charity.

The charity remains solvent and viable, and we hope improvements in its financial position in the coming year as the pandemic eases and fundraising options improve will occur.

Principal funding sources

The Charity's principal source of funds are donations from volunteers, patients and shop items including books and cards.

As with any charity, it is vital that fundraising to meet the objectives of the charity is sustained. The landscape for charities remains difficult especially with the cost of living escalating for everyone. The Trustees remain committed to ensuring the progression of the charity through fundraising.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are recruited on the basis of skills that they can bring to the charity underpinned by knowledge of the condition. Trustees often bring medical knowledge, skills with social media such as Twitter Facebook and particular fundraising experience and skills.

Organisational structure

The charity structure comprises Trustees who meet once monthly (currently virtually). There is an executive structure which is shared in small part with Sarcoidosis UK. One member of the Sarcoidosis UK team provides defined hours of service per month which are detailed in a monthly invoice sent from Sarcoidosis UK to GHIC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172388

The Graham Hughes International Charity

Report of the Trustees
for the Year Ended 31st March 2022

Principal address

The Shard
TOG 24/25
32 London Bridge Street
London
SE1 9SG

Trustees

Dr A Jawad
M Malik
Dr A Kaul
Prof G R Hughes
Dr L Bertolaccini
M Thompson-McCormick
M Foord-Brown
S Hampson

Independent Examiner

Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ

Approved by order of the board of trustees on 9th February 2023 and signed on its behalf by:

Dr A Kaul - Trustee

Independent Examiner's Report to the Trustees of
The Graham Hughes International Charity

Independent examiner's report to the trustees of The Graham Hughes International Charity

I report to the charity trustees on my examination of the accounts of The Graham Hughes International Charity (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cordner
Association of Chartered Certified Accountants
Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ

13th February 2023

The Graham Hughes International Charity

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,475	17,506
Other trading activities	2	407	-
Total		<u>6,882</u>	<u>17,506</u>
EXPENDITURE ON			
Raising funds	3	6,513	2,134
Other		2,787	3,623
Total		<u>9,300</u>	<u>5,757</u>
NET INCOME/(EXPENDITURE)		(2,418)	11,749
RECONCILIATION OF FUNDS			
Total funds brought forward		34,300	22,551
TOTAL FUNDS CARRIED FORWARD		<u><u>31,882</u></u>	<u><u>34,300</u></u>

The notes form part of these financial statements

The Graham Hughes International Charity

Balance Sheet
31st March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Stocks	7	1,643	1,643
Cash at bank		33,510	34,421
		<u>35,153</u>	<u>36,064</u>
CREDITORS			
Amounts falling due within one year	8	(3,271)	(1,764)
		<u>31,882</u>	<u>34,300</u>
NET CURRENT ASSETS			
		<u>31,882</u>	<u>34,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		31,882	34,300
		<u>31,882</u>	<u>34,300</u>
NET ASSETS			
		<u>31,882</u>	<u>34,300</u>
FUNDS	9		
Unrestricted funds		31,882	34,300
		<u>31,882</u>	<u>34,300</u>
TOTAL FUNDS			
		<u>31,882</u>	<u>34,300</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th February 2023 and were signed on its behalf by:

A Kaul - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Shop income	407	-
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Sundries	479	-
Website costs	307	-
Support costs	5,702	2,134
	<u> </u>	<u> </u>
	<u>6,488</u>	<u>2,134</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

During the year Dr Bertolaccini was reimbursed £306.58 for web hosting costs incurred. No other trustees were reimbursed expenses.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>17,506</u>
 EXPENDITURE ON	
Raising funds	2,134
 Other	<u>3,623</u>
Total	<u>5,757</u>
 NET INCOME	11,749
 RECONCILIATION OF FUNDS	
Total funds brought forward	22,551

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricte fund £
TOTAL FUNDS CARRIED FORWARD	<u>34,300</u>

6. INTANGIBLE FIXED ASSETS

	Developm costs £
COST At 1st April 2021 and 31st March 2022	<u>9,202</u>
AMORTISATION At 1st April 2021 and 31st March 2022	<u>9,202</u>
NET BOOK VALUE At 31st March 2022	<u>-</u>
At 31st March 2021	<u>-</u>

7. STOCKS

	31.3.22 £	31.3.21 £
Finished goods	<u>1,643</u>	<u>1,643</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	2,300	-
Other creditors	971	1,764
	<u>3,271</u>	<u>1,764</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	34,300	(2,418)	31,882
	<u>34,300</u>	<u>(2,418)</u>	<u>31,882</u>
TOTAL FUNDS	<u>34,300</u>	<u>(2,418)</u>	<u>31,882</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,882	(9,300)	(2,418)
	<u>6,882</u>	<u>(9,300)</u>	<u>(2,418)</u>
TOTAL FUNDS	<u>6,882</u>	<u>(9,300)</u>	<u>(2,418)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	22,551	11,749	34,300
	<u>22,551</u>	<u>11,749</u>	<u>34,300</u>
TOTAL FUNDS	<u>22,551</u>	<u>11,749</u>	<u>34,300</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,506	(5,757)	11,749
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>17,506</u>	<u>(5,757)</u>	<u>11,749</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	22,551	9,331	31,882
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,551</u>	<u>9,331</u>	<u>31,882</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,388	(15,057)	9,331
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,388</u>	<u>(15,057)</u>	<u>9,331</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

The Graham Hughes International Charity

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,384	17,385
Gift aid	91	121
	<hr/>	<hr/>
	6,475	17,506
Other trading activities		
Shop income	407	-
	<hr/>	<hr/>
Total incoming resources	6,882	17,506
EXPENDITURE		
Raising donations and legacies		
Sundries	479	-
Website costs	307	-
	<hr/>	<hr/>
	786	-
Other		
Bank charges	360	260
Sundry expenses	39	480
Rent	724	728
Insurance	567	487
	<hr/>	<hr/>
	1,690	1,955
Support costs		
Information technology		
Subscription costs	25	-
Development costs	-	659
	<hr/>	<hr/>
	25	659
Other		
Consultancy fees	5,702	2,134
Governance costs		
Independent examiner's fee	1,012	924
Carried forward	1,012	924

This page does not form part of the statutory financial statements

The Graham Hughes International Charity

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22	31.3.21
	£	£
Governance costs		
Brought forward	1,012	924
No description	85	85
	<hr/>	<hr/>
	1,097	1,009
	<hr/>	<hr/>
Total resources expended	9,300	5,757
	<hr/>	<hr/>
Net (expenditure)/income	<u>(2,418)</u>	<u>11,749</u>

This page does not form part of the statutory financial statements

Hughes APS Trust

England & Wales - Charity number 1172388

Accounts

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome

Charity No. 1172388

Trustees' Report and Unaudited Accounts

31 March 2021

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
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The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Trustees Annual Report

Graham Hughes International Charity (GHIC)

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1172388

Principal Office

The Shard

TOG 24/25

32 London Bridge Street

London

SE1 9SG

Trustees

The following Trustees served during the year:

L. Bertolaccini

M. Foord-Brown

S. Hampson

G.R. Hughes

A.S.M. Jawad

A. Kaul

M. Malik

M. Thompson-McCormick

Key Management Personnel

Founder

Chair of Trustees

Financial Controller

Financial Controller

Professor Graham Hughes

Dr Arvind Kaul

Ms Sandra Hampson

Dr. Maria Laura Bertolaccini

Accountants

Hammond & Co

74 Blandford Road

Corfe Mullen

Wimborne

Dorset

BH21 3HQ

Bankers

Metro Bank

One Southampton Row

London

WC1B 5HA

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- the relief of sickness and the preservation of health of people with Hughes (Antiphospholipid) Syndrome ("Hughes Syndrome") in particular through the provision of support, education and practical advice to patients their families and carers; and
- to advance the education of the general public in all areas relating to Hughes Syndrome.

Hughes Syndrome (also called antiphospholipid syndrome/APS/'sticky blood') is an autoimmune disorder in which the main problem is excess blood clotting. Significantly, as well as clotting in veins, the clots can affect arteries (e.g., stroke, heart attack, angina). In addition, in pregnancy, the "sticky blood" can affect the placenta, leading to recurrent miscarriage.

The charity's activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

Although Hughes Syndrome was only described 36 years ago (1983), it is now recognised as a common cause of stroke, memory loss, cardiac ischaemia, cold circulation, DVT and seizures.

It is also now recognised worldwide as the commonest, treatable cause of pregnancy loss.

The charity's activities are focused on the need to improve understanding and management of the Antiphospholipid (Hughes') Syndrome. These objectives are supported by fundraising, educational activities including website articles and invited articles from its medical expert committee and supporting education and research into the condition through bursaries and grants.

We have volunteers, patients and medical experts in several countries who help promote the charity and aid fundraising

ACHIEVEMENTS AND PERFORMANCE

The charity remains committed to achieving its goals. We have dedicated and committed Trustees. During the pandemic, in common with other charities, fundraising has been a challenge.

However, we have many potential donors and are in the process of contacting them in the coming year and aim to broaden our fundraising options through social media channels.

Our Twitter profile has reached more people for example. Antiphospholipid Syndrome is a life-threatening condition which is not easy to identify, and we strongly consider the charity is of significant benefit to patients and the wider public.

The Trustees consider the charity is making progress by promoting its sustainability with a more robust management structure while donations continue despite the pandemic.

GHIC has managed to promote fundraising through donations.

We will continue to expand our fundraising options as the pandemic eases but have also provided Patients Day to provide information to the wider public, allowing fundraising through several channels.

FINANCIAL REVIEW

The Charity is reliant on a mix of donations from the public and grants. In 2021, voluntary income was £17,506 (2020 - £8,966) against costs of running the charity of £5,757 (2020 - £22,674). The biggest costs were the consultancy fees to SarcoidosisUK (£2,134) incurred in helping to fundraise for the Charity.

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome Trustees Annual Report

The charity remains solvent and viable, and we hope improvements in its financial position in the coming year as the pandemic eases and fundraising options improve will occur.

As with any charity, it is vital that fundraising to meet the objectives of the charity is sustained. This has been a challenging year, but the Trustees remain committed to ensuring the progression of the charity through fundraising.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 6 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Graham Hughes International Charity for Hughes (Antiphospholipid) Syndrome is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 30th March 2017. The Charity was established on 30th March 2017 and registered with the Charities Commission on 3rd April 2017 and has registered charity number 1172388.

Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Trustees are recruited on the basis of skills that they can bring to the charity underpinned by knowledge of the condition. Trustees often bring medical knowledge, skills with social media such as Twitter Facebook and particular fundraising experience and skills.

The charity structure comprises Trustees who meet once monthly (currently virtually). There is an executive structure which is shared in small part with SarcoidosisUK. One member of the SarcoidosisUK team provides defined hours of service per month which are detailed in a monthly invoice sent from SarcoidosisUK to GHIC. Advice and ideas are freely exchanged between the charities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Kaul
Trustee
25 January 2022

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Independent Examiners Report

Independent Examiner's Report to the trustees of The Graham Hughes International Charity For Hughes
(Antiphospholipid) Syndrome

I report to the trustees on my examination of the accounts of The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Cordner
Association of Chartered Certified Accountants
Hammond & Co
74 Blandford Road
Corfe Mullen
Wimborne
Dorset
BH21 3HQ
25 January 2022

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome

Statement of Financial Activities

for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	17,506	17,506	8,966
Total		17,506	17,506	8,966
Expenditure on:				
Charitable activities	4	-	-	2,060
Other	5	5,757	5,757	20,614
Total		5,757	5,757	22,674
Net gains on investments		-	-	-
Net income/(expenditure)	6	11,749	11,749	(13,708)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		11,749	11,749	(13,708)
Other gains and losses				
Net movement in funds		11,749	11,749	(13,708)
Reconciliation of funds:				
Total funds brought forward		22,551	22,551	36,259
Total funds carried forward		34,300	34,300	22,551

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Balance Sheet

at 31 March 2021

Charity No. 1172388		2021 £	2020 £
Fixed assets			
Intangible assets	8	-	659
		<u>-</u>	<u>659</u>
Current assets			
Stocks	9	1,643	1,643
Cash at bank and in hand		34,421	21,089
		<u>36,064</u>	<u>22,732</u>
Creditors: Amount falling due within one year	10	(1,764)	(840)
Net current assets		<u>34,300</u>	<u>21,892</u>
Total assets less current liabilities		<u>34,300</u>	<u>22,551</u>
Net assets excluding pension asset or liability		<u>34,300</u>	<u>22,551</u>
Total net assets		<u><u>34,300</u></u>	<u><u>22,551</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		34,300	22,551
		<u>34,300</u>	<u>22,551</u>
Reserves	11		
Total funds		<u><u>34,300</u></u>	<u><u>22,551</u></u>

Approved by the trustees on 25 January 2022

And signed on their behalf by:

A. Kaul
Trustee
25 January 2022

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Website development 50% Straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	8,966	8,966
Total	<u>8,966</u>	<u>8,966</u>
Expenditure on:		
Charitable activities	2,060	2,060
Other	20,614	20,614
Total	<u>22,674</u>	<u>22,674</u>
Net income	<u>(13,708)</u>	<u>(13,708)</u>
Net income before other gains/(losses)	(13,708)	(13,708)
Other gains and losses:		
Net movement in funds	<u>(13,708)</u>	<u>(13,708)</u>
Reconciliation of funds:		
Total funds brought forward	36,259	36,259
Total funds carried forward	<u><u>22,551</u></u>	<u><u>22,551</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Personal donations	17,385	17,385	6,167
Gift Aid	121	121	69
Online Giving	-	-	2,700
Merchandise sold	-	-	30
	<u>17,506</u>	<u>17,506</u>	<u>8,966</u>

4 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>		
Awards and bursaries	-	1,600
Support groups	-	460
<i>Governance costs</i>		
	<u>-</u>	<u>2,060</u>

5 Other expenditure

	Unrestricted £	Total 2021 £	Total 2020 £
Motor and travel costs	-	-	269
Premises costs	728	728	763
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	659	659	1,660
General administrative costs	1,227	1,227	2,202
Legal and professional costs	3,143	3,143	15,720
	<u>5,757</u>	<u>5,757</u>	<u>20,614</u>

6 Net income/(expenditure) before transfers

	2021 £	2020 £
This is stated after charging:		
Amortisation of intangible fixed assets	659	1,660

7 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2021 Number	2020 Number
Number of trustees paid expenses	-	1
	£	£
Total expenses reimbursed to trustees	-	269

8 Intangible fixed assets

	Develop- ment costs	Total
	£	£
Cost		
At 1 April 2020	9,202	9,202
At 31 March 2021	<u>9,202</u>	<u>9,202</u>
Amortisation and impairment		
At 1 April 2020	8,543	8,543
Amortisation charge for the year	659	659
At 31 March 2021	<u>9,202</u>	<u>9,202</u>
Net book values		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>659</u>	<u>659</u>
Website development costs		

9 Stocks

	2021	2020
	£	£
Finished goods	1,643	1,643
	<u>1,643</u>	<u>1,643</u>
Carrying value analysed by activities		
	2021	2020
	£	£
Merchandise expensed	1,643	1,643
	<u>1,643</u>	<u>1,643</u>

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,764	840
	<u>1,764</u>	<u>840</u>

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Notes to the Accounts

11 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	22,551	17,506	(5,757)	34,300
Revaluation Reserves:				
Total funds	<u>22,551</u>	<u>17,506</u>	<u>(5,757)</u>	<u>34,300</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	34,300	34,300
	<u>34,300</u>	<u>34,300</u>

13 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	21,089	13,332	34,421
	<u>21,089</u>	<u>13,332</u>	<u>34,421</u>
Net debt	<u>21,089</u>	<u>13,332</u>	<u>34,421</u>

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome

Statement of Cash flows

for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,749	(13,708)
Adjustments for:		
Amortisation of intangible assets	659	1,660
Increase in stocks	-	(1,643)
Increase/(Decrease) in trade and other payables	924	(840)
Net cash provided by/(used in) operating activities	<u>13,332</u>	<u>(14,531)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	13,332	(14,531)
Cash and cash equivalents at the beginning of the year	21,089	35,620
Cash and cash equivalents at the end of the year	<u>34,421</u>	<u>21,089</u>
Components of cash and cash equivalents		
Cash and bank balances	34,421	21,089
	<u>34,421</u>	<u>21,089</u>

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome

Detailed Statement of Financial Activities

for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Personal donations	17,385	17,385	6,167
Gift Aid	121	121	69
Online Giving	-	-	2,700
Merchandise sold	-	-	30
	<u>17,506</u>	<u>17,506</u>	<u>8,966</u>
Total income and endowments	17,506	17,506	8,966
Expenditure on:			
Charitable activities			
Awards and bursaries	-	-	1,600
Support groups	-	-	460
	<u>-</u>	<u>-</u>	<u>2,060</u>
Total of expenditure on charitable activities	-	-	2,060
Travel and subsistence	-	-	269
	<u>-</u>	<u>-</u>	<u>269</u>
Premises costs			
Rent	728	728	763
	<u>728</u>	<u>728</u>	<u>763</u>
General administrative costs, including depreciation and amortisation			
Amortisation	659	659	1,660
Bank charges	260	260	340
Information and publications	-	-	1,382
Sundry expenses	967	967	480
	<u>1,886</u>	<u>1,886</u>	<u>3,862</u>
Legal and professional costs			
Audit/Independent examination fees	924	924	840
Accountancy and bookkeeping	-	-	-
Consultancy fees	2,134	2,134	14,795
Other legal and professional costs	85	85	85
	<u>3,143</u>	<u>3,143</u>	<u>15,720</u>
Total of expenditure of other costs	<u>5,757</u>	<u>5,757</u>	<u>20,614</u>
Total expenditure	5,757	5,757	22,674
Net gains on investments	-	-	-

The Graham Hughes International Charity For Hughes (Antiphospholipid) Syndrome
Detailed Statement of Financial Activities

Net income/(expenditure)	11,749	11,749	(13,708)
Net income/(expenditure) before other gains/(losses)	11,749	11,749	(13,708)
Other Gains	-	-	-
Net movement in funds	11,749	11,749	(13,708)
Reconciliation of funds:			
Total funds brought forward	22,551	22,551	36,259
Total funds carried forward	<u>34,300</u>	<u>34,300</u>	<u>22,551</u>