

## **TRUSTEES ANNUAL REPORT 2023-24**

Overall, It has been a better year than the one before. Although the Trustees still have no formal Chairman, the Secretary is currently acting up in the role as the occasion demands. The situation has also been much improved in no small part by the arrival of the two new Trustees which has enabled the workload to be shared more evenly and brought a wider knowledge and experience to the Trustees. The Trustees remain few in number (5) and it would be better if there were more to build in resilience should we unexpectedly lose one of our Trustees with specific responsibilities. However, given the uncertainty of the hall's future it has been difficult to recruit further Trustees.

The Trustees had 3 main objectives during the year:

- To participate and contribute to the discussions about the possible modernisation of the village hall;
- To ensure that the hall remained open and operationally effective for the benefit of the local community and its users;
- To ensure that the proper accounts are kept and monitored to secure the halls financial future.

The most significant development in terms of the hall's future was the formation of a Joint Modernisation Working Group consisting of representatives from the Trustees and the Parish Council, who own the building. The aim of the group is to seek funding for a complete modernisation of the hall now that the option of a new build has been ruled out on cost grounds. The working group has made good progress with some preliminary work being undertaken and in securing some funding from East Suffolk Council. However, more funding is still needed before the project can be given the go ahead.

The modernisation of the hall is essential as it was originally built in the 1950s and is showing its age in terms of its appearance and structure, the standard of its facilities and its attractiveness to potential new users. It is against this background that the Trustees have been trying to manage the building to keep it operational. The Trustees have also to take into account whether maintenance or works expenditure is justified given that the hall might be modernised in the not too distant future.

Currently the hall is breaking about even in terms of its income and expenditure but it is a fine balance and any major maintenance expenditure could affect this negatively and threaten the hall's viability. However, for now, the hall continues to be well used and there have been no major issues.

Wickham Market Trustees

November 2024

**STATEMENT OF ACCOUNTS**  
**WICKHAM MARKET VILLAGE HALL**

for the Year ended  
**30th September 2024**

We hereby certify that the attached accounts have been prepared, without carrying out an audit, from the information and explanations supplied to us.

Date: 03-Feb-25



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# WICKHAM MARKET VILLAGE HALL

## General Fund

### Income & Expenditure Account for the Year Ended 30th September 2024

2023			
£		£	£
<b>Net income from:</b>			
2,077	Bingo	2,854	
-	Village show	850	
-	Field	-	
1,152	Wickham Market movies	1,158	
-----		-----	4,862
3,229			
<b>Other income:</b>			
16,367	Letting fees	13,651	
-	Donations		
-	Fund Raising		
500	Grants	-	
1,890	Insurance	2,050	
-	Car Park	240	
-	Sundry income	500	
-	Interest Received	-	
		-----	16,441
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21,986	<b>Total income</b>		21,303
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<b>Expenditure:</b>			
538	Water	772	
4,280	Light and heat	3,480	
2,740	Insurance and licences	2,450	
8,451	Repairs and Renewals	4,303	
1,013	Playing field costs	-	
320	Sundries	555	
3,557	Cleaning, Refuse & Caretaker	4,286	
-	Broadband	302	
	Modernisation Expenses	400	
-	Transfer to Restoration Fund	-	
-	Donation to Restoration Fund	-	
-	Other Donations	-	
55	Depreciation	42	
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20,954			16,589
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1,032			4,714
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<b>1,032</b>	<b>Surplus/(deficit) for the year</b>		<b>4,714</b>
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# WICKHAM MARKET VILLAGE HALL

## Modernisation Fund

### Income & Expenditure Account for the Year Ended 30th September 2024

2023			
£		£	£
	<b>Income:</b>		
-	Grants and donations received	-	
-	Transfer from general fund	-	
-	Fund-raising events	-	
805	Bingo Donations	2,782	
-	Donation from General Fund	-	
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805			2,782
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	<b>Expenditure:</b>		
-	Structural Survey	-	
-	Architects	-	
-	Expenses of fund-raising events	-	
-	Printing, Advertising, Posters etc.	-	
-	Equipment purchased	-	
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-			-
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805	<b>Surplus ( deficit ) for year</b>		<b>2,782</b>
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# WICKHAM MARKET VILLAGE HALL

Balance Sheet as at 30th September 2024

2023			£	£
£				
	<b>Fixed Assets</b>			
76,622	Hall Extension			76,622
	Fixtures, fittings & equipment			
221	As at 1 October 2023		166	
-	Additions		-	
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221			166	
55	Less depreciation		42	
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166				125
	Archive shed			
-	As at 1 October 2023		-	
	Less depreciation		-	
			-----	-
	Portacabin			
1	As at 1 October 2023		1	
-	Less depreciation		-	
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1				1
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76,789	<b>Total Fixed Assets</b>			76,748
	<b>Current Assets</b>			
35,027	Bank Accounts: - General funds		39,864	
63,484	- Modernisation fund (Co-Op)		66,266	
35,250	- Modernisation fund (Barclays)		35,250	
17	Cash in hand: - General funds		14	
40	- Modernisation fund		40	
-	Village Show Cash Float		-	
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133,818				141,434
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210,607				218,182
	<b>Less: Current Liabilities</b>			
(301)	Sundry creditors		(360)	
-	Hiring Deposits Held		-	
(360)	Key Deposits Held		(380)	
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209,946	<b>Net Assets</b>			217,442
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# WICKHAM MARKET VILLAGE HALL

Balance Sheet as at 30th September 2024

Represented by:-

2023		£	£
£	<b>General Funds</b>		
105,844	As at 1 October 2023	106,876	
1,032	Surplus/(Deficit) for the year	4,714	
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106,876			111,590
	<b>Modernisation Fund</b>		
97,965	As at 1 October 2023	98,770	
805	Surplus/(deficit) for the year	2,782	
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98,770			101,552
	<b>Wickham Market Movies Reserve Fund</b>		
4,000	As at 1 October 2023	4,000	
-	Transferred in/(out) this year		
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4,000			4,000
	<b>Village Show Reserve Fund</b>		
300	As at 1 October 2023	300	
	Transferred in/(out) this year	-	
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300			300
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<b>209,946</b>			<b>217,442</b>
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