

TRUSTEES ANNUAL REPORT

There is no disguising or sugar coating the fact that in many respects the Village Hall has a bad year.

One of the most significant problems was the loss of key people early in the year with the resignation of the Chairman and Lettings Secretary and the retirement of another experienced Trustee. These changes left only three Trustees to pick up the slack caused by these departures and they did not have the time available to fill the gaps created. As a result the remaining Trustees were reluctantly obliged to instigate measures to ensure that the hall could continue operationally including reducing the number of CIO meetings and more significantly stopping any new lettings for a period of time. On a more positive note two new Trustees have been found who will hopefully enable the workload to be more evenly spread as they gain more experience of being a Trustee. We were also fortunate to gain the paid part time services of the Deputy Parish Clerk as the Lettings Secretary who deals with new or ad hoc hirers. However, there have been some adjustments to the booking process as a result. Despite these positives the Trustees still have no Chairman.

During the year the Modernisation Steering Group did some excellent work on moving forward the hall towards implementing a modernisation project but unfortunately this has been put on hold because the Parish Council (who own the hall) decided to look again at the possibility of a new build option and this re-consideration continues. This situation has meant negotiations on a new lease have stalled until decisions are made about the future of the hall and how it should be managed in the future.

The decision about the hall's future is critical because the building it is looking very tired and its internal fixtures and fittings are beginning to show their age and need regular maintenance and occasionally repair. There are several minor maintenance issues in the hall which were previously dealt with by the Trustees who have departed and the current Trustees have been unable to secure the services of a "caretaker" to undertake such tasks. In managing the hall and spending money on works or maintenance the Trustees have to take into account whether such expenditure is justified if the decision is made to build a new hall.

Recent assessments of our financial position suggests that our expenditure is exceeding our income. This is not critical in the short term because of grants received to help the hall through Covid but this is not sustainable in the longer term. The Trustees will continue to monitor the situation closely.

Unfortunately, during the last 12 months there had been two incidents where the hall had been broken into. On the first occasion, the CCTV system was stolen and some internal damage had to be repaired, and on the second occasion some ice cream was stolen and a fire extinguisher was discharged, but no other damage was done.

STATEMENT OF ACCOUNTS
WICKHAM MARKET VILLAGE HALL

for the Year ended
30th September 2023

We hereby certify that the attached accounts have been prepared, without carrying out an audit, from the information and explanations supplied to us.

Date: 22-Nov-23



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WICKHAM MARKET VILLAGE HALL

General Fund

Income & Expenditure Account for the Year Ended 30th September 2023

2022			
£		£	£
	Net income from:		
3,794	Bingo	2,077	
-	Village show	-	
363	Field	-	
112	Wickham Market movies	1,152	
-----		-----	3,229
4,269			
	Other income:		
9,246	Letting fees	16,367	
-	Donations		
-	Fund Raising		
7,073	Grants	500	
1,494	Insurance	1,890	
480	Car Park	-	
30	Sundry income	-	
-	Interest Received	-	
		-----	18,757
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22,592	Total income		21,986

	Expenditure:		
215	Water	538	
3,633	Light and heat	4,280	
2,535	Insurance and licences	2,740	
3,332	Repairs and Renewals	8,451	
249	Playing field costs	1,013	
508	Sundries	320	
3,134	Cleaning and caretaker	3,557	
1,211	Broadband	-	
480	Transfer to Restoration Fund	-	
-	Donation to Restoration Fund	-	
-	Other Donations	-	
74	Depreciation	55	
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15,371			20,954
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7,221			1,032
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7,221	Surplus/(deficit) for the year		1,032
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WICKHAM MARKET VILLAGE HALL

Restoration Fund

Income & Expenditure Account for the Year Ended 30th September 2023

2022			£	£
£				
	Income:			
1,896	Grants and donations received	-		
-	Transfer from general fund	-		
811	Fund-raising events	-		
	Bingo Donations	805		
-	Donation from General Fund	-		
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2,707				805

	Expenditure:			
1,530	Structural Survey	-		
-	PLAICE	-		
-	Expenses of fund-raising events	-		
-	Printing, Advertising, Posters etc.	-		
-	Equipment purchased	-		
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1,530				-
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1,177	Surplus (deficit) for year			805
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WICKHAM MARKET VILLAGE HALL

Modernisation Fund

Income & Expenditure Account for the Year Ended 30th September 2023

2022			
£		£	£
	Income:		
-	Grants and donations received		
-	Transfer from general fund	-	
	Fund-raising events	-	
-	Donation from General Fund	-	
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-			-

	Expenditure:		
-	Feasibility study & architects fees		
-	PLAICE		
	Expenses of fund-raising events	-	
-	Printing, Advertising, Posters etc.		
-	Equipment purchased		
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-			-
-----			-----
-	Surplus (deficit) for year		-
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WICKHAM MARKET VILLAGE HALL

Balance Sheet as at 30th September 2023

2022			£	£
£				
	Fixed Assets			
76,622	Hall Extension			76,622
	Fixtures, fittings & equipment			
295	As at 1 October 2022		221	
-	Additions		-	
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295			221	
74	Less depreciation		55	
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221				166
	Archive shed			
-	As at 1 October 2022		-	
	Less depreciation		-	
			-----	-
	Portacabin			
1	As at 1 October 2022		1	
-	Less depreciation		-	
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1				1
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76,844	Total Fixed Assets			76,789
	Current Assets			
34,539	Bank Accounts: - General funds		35,027	
62,679	- Restoration fund (Co-Op)		63,484	
35,250	- Modernisation fund (Barclays)		35,250	
17	Cash in hand: - General funds		17	
40	- Restoration fund (Co-Op)		40	
-	Village Show Cash Float		-	
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132,525				133,818
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209,369				210,606
	Less: Current Liabilities			
(300)	Sundry creditors			(300)
(600)	Hiring Deposits Held			-
(360)	Key Deposits Held			(360)
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208,109	Net Assets			209,946
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WICKHAM MARKET VILLAGE HALL

Balance Sheet as at 30th September 2023

Represented by:-

2022		£	£
£	General Funds		
98,623	As at 1 October 2022	105,844	
7,221	Surplus/(Deficit) for the year	1,032	
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105,844			106,876
	Restoration Fund		
96,549	As at 1 October 2022	97,726	
1,177	Surplus/(deficit) for the year	805	
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97,726			98,531
	Modernisation Fund		
239	As at 1 October 2022	239	
-	Surplus/(deficit) for the year	-	
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239			239
	Wickham Market Movies Reserve Fund		
4,000	As at 1 October 2022	4,000	
-	Transferred in/(out) this year		
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4,000			4,000
	Village Show Reserve Fund		
300	As at 1 October 2022	300	
	Transferred in/(out) this year	-	
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300			300
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208,109			209,946
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