

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Wilson's
Parents and Friends Association
"PFA"



**Wilson's
Parents and Friends Association
"PFA"**

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for the Year Ended 31 August 2023**

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**Wilson's
Parents and Friends Association
"PFA"**

**Report of the Trustees
for the Year Ended 31 August 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Objectives are:

To engage in activities that support the school and thereby advance the education of the pupils.
Provide and assist in the provision of such facilities or items for education at the school as the Committee, in consultation with the Head, shall from time to time determine.

Our aim is to continue supporting Wilson's School and to be resourced predominantly by Wilsonian Parent volunteers. We seek to attract sufficient funds to meet our objectives and our financial reserves target.

Significant activities

General charitable purposes
Education / Training / Research
Secondary education

Public benefit

The activities that we carry out are described above. These activities are undertaken to meet our objectives and aims and to further our charitable purposes for the public benefit. In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard for the public benefit guidance published by the Charity Commission.

Grantmaking

The main and most important criteria are to support the educational and social needs of the Wilson's pupils by making grants to Wilson's School.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- Funded Sixth Form Leavers' buffet.
- Funded ice-cream on Sports day for all Boys and Staff.
- Contributions towards equipping the new Britton Centre.

**Wilson's
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**Report of the Trustees
for the Year Ended 31 August 2023**

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Badminton Tournament
Bar Refreshment Sales
Familiarisation Tests
London Marathon
Lower School Cake Sale
Match-Funding
Sale of Ties
Summer Social
Sunflower Competition
Miscellaneous Activities

FINANCIAL REVIEW

Reserves policy

The PFA retains circa £5,000 every financial year to cover expenses for the following year. The Reserves Policy is reviewed annually after the end of the financial year and may be changed if appropriate. The current Policy was agreed by the PFA Committee at its meeting on the 7th of September 2018.

THANKS

The PFA Team Members remain forever indebted to Mr Nathan Cole, Head of Wilson's School, for his continued support. His shining leadership qualities, humility, good humour and guidance continue to inspire all of us every day.

We would also like to extend our thanks to all parents, school staff and the rest of the Wilsonian Community for their ongoing support. Their support and trust enables us to continue supporting Wilson's.

We would like to express our appreciation to all our parent volunteers who kindly provide their services free of charge. They give their time and talents in many different ways to make the PFA a friendly and warm community. The time and effort given, to ensure that the PFA continues to raise funds, is also greatly appreciated.

FUTURE PLANS

The PFA Team would like to carry on supporting Wilson's School and continue with their fundraising endeavours for the educational and social needs of the Wilson's pupils.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation (CIO).

**Wilson's
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**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of new trustees

The current trustees are as set out below. The trustees shall retire from office at the AGM and are eligible for reappointment. All elected charity trustees must be a parent/legal guardian of a current student or an ex-student at Wilson's School at the time of the annual general meeting.

- (i) The limit specified in clause 12 (3)(c) on the number of elected charity trustees would not as a result be exceeded, and
- (ii) The charity trustees may only appoint a member of the CIO as an elected charity trustee who is parent/legal guardian of a current student or an ex-student at Wilson's School at the time of the appointment; and
- (iii) An elected charity trustee so appointed by the charity trustees shall retire in accordance with the provisions of sub-clause (a) at the start of the next annual general meeting.

Decision making

Any decision may be taken at a meeting of charity trustees by majority vote of those present provided that;

- (a) no disbursement of CIO funds to the school shall be authorised; and
- (b) no expenditure of sums totalling greater than £750 for the organisation and facilitating of CIO events shall be authorised.

Induction and training of new trustees

All newly appointed Trustees are encouraged to familiarise themselves with the roles and responsibilities they have taken on of trusteeship. Experienced trustees offer additional time and support for one-to-one shadowing of roles as deemed necessary. All new (and existing) trustees are mandatorily required to be bank signatories and be actively involved with the financial and legal management of the charity. Trustees must also have a clear overview of all ongoing events and daily charity operations.

Key management remuneration

None of the trustees received any remuneration or benefits.

Related parties

We currently have no direct or indirect financial links with any other organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

GDPR

Wilson's PFA continues to adhere to a robust data protection policy to ensure GDPR compliance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172372

**Wilson's
Parents and Friends Association
"PFA"**

**Report of the Trustees
for the Year Ended 31 August 2023**

Principal address

Wilson's School
Mollison Drive
Wallington
Surrey
SM6 9JW

Trustees

D Chinnam
P Jain
N Guha
Y Nagara (resigned 14.9.22)
P Y Tam
V Brajesh
V Vinayagamoorthy
A Ofokansi

P Jain resigned as Treasurer on 25.01.2023 and was replaced by A Ofokansi.

Independent Examiner

Pawley & Malyon
Salisbury House
London
EC2M 5SQ

Approved by order of the board of trustees on 15th January '24 and signed on its behalf by:



.....
N Guha - Trustee

**Independent Examiner's Report to the Trustees of
Wilson's
Parents and Friends Association
"PFA"**

**Independent examiner's report to the trustees of Wilson's Parents and Friends Association
"PFA"**

I report to the charity trustees on my examination of the accounts of Wilson's Parents and Friends Association "PFA" (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Malyon

Pawley & Malyon
Salisbury House
London
EC2M 5SQ

7 March 2024

**Wilson's
Parents and Friends Association
"PFA"**

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	31/8/23 Unrestricted fund £	31/8/22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,917	120
Charitable activities			
Familiarisation tests		52,751	29,475
Junior production		467	360
Senior production		525	514
Spring concert		463	45
Summer concert		225	363
Winter concert		401	231
Purley Rotary Swimathon		-	1,050
London Marathon		6,277	2,224
Book Café & Ziffit		-	499
Lower school cake sale		1,669	-
Sunflower Competition		141	-
Miscellaneous activities		-	127
Music Café		-	9,834
Step Challenge		-	369
Badminton tournament		1,115	-
Sale of ties		275	-
Summer Social		564	-
Total		<u>76,790</u>	<u>45,211</u>
EXPENDITURE ON			
Raising funds		956	645
Charitable activities			
Familiarisation tests		5,943	4,475
Junior production		5	-
Senior production		5	-
Spring concert		4	-
Summer concert		2	-
Winter concert		3	-
London Marathon		192	37
Miscellaneous activities		475	2,373
Ice cream for students and staff		268	-
Step Challenge		-	6
PFA legacy (Yr13 Leavers' BBQ)		1,200	-
Summer Social		1	-
Grants		25,000	66,000

The notes form part of these financial statements

**Wilson's
Parents and Friends Association
"PFA"**

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	31/8/23 Unrestricted fund £	31/8/22 Total funds £
Total		<u>34,054</u>	<u>73,536</u>
NET INCOME/(EXPENDITURE)		42,736	(28,325)
RECONCILIATION OF FUNDS			
Total funds brought forward		29,961	58,286
TOTAL FUNDS CARRIED FORWARD		<u><u>72,697</u></u>	<u><u>29,961</u></u>

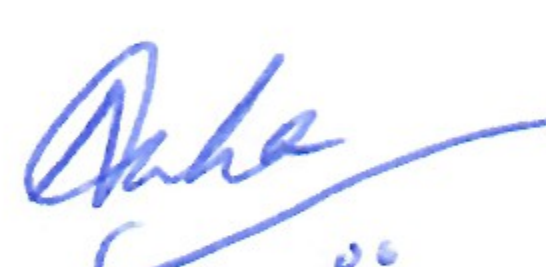
The notes form part of these financial statements


**Wilson's
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**Balance Sheet
31 August 2023**

		31/8/23 Unrestricted fund £	31/8/22 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	715	-
Cash at bank and in hand		<u>74,357</u>	<u>32,440</u>
		75,072	32,440
CREDITORS			
Amounts falling due within one year	5	(2,375)	(2,479)
		<u>72,697</u>	<u>29,961</u>
NET CURRENT ASSETS			
		<u>72,697</u>	<u>29,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,697	29,961
		<u>72,697</u>	<u>29,961</u>
NET ASSETS			
		<u>72,697</u>	<u>29,961</u>
FUNDS	6		
Unrestricted funds		<u>72,697</u>	<u>29,961</u>
TOTAL FUNDS		<u>72,697</u>	<u>29,961</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th January '24 and were signed on its behalf by:


.....
N Guha - Trustee


.....
A Ofokansi - Trustee

The notes form part of these financial statements

**Wilson's
Parents and Friends Association
"PFA"**

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenses are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Wilson's
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

1. Accounting policies - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

3. Comparatives for the statement of financial activities

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120
Charitable activities	
Familiarisation tests	29,475
Junior production	360
Senior production	514
Spring concert	45
Summer concert	363
Winter concert	231
Purley Rotary Swimathon	1,050
London Marathon	2,224
Book Café & Ziffit	499
Miscellaneous activities	127
Music Café	9,834
Step Challenge	<u>369</u>
Total	<u>45,211</u>
EXPENDITURE ON	
Raising funds	645
Charitable activities	
Familiarisation tests	4,475
London Marathon	37
Miscellaneous activities	2,373
Step Challenge	6

**Wilson's
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

3. Comparatives for the statement of financial activities - continued

	Unrestricted fund £
Grants	<u>66,000</u>
Total	<u>73,536</u>
 NET INCOME/(EXPENDITURE)	 (28,325)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>58,286</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>29,961</u>

4. Debtors: amounts falling due within one year

	31/8/23 £	31/8/22 £
Prepayments	<u>715</u>	<u>-</u>

5. Creditors: amounts falling due within one year

	31/8/23 £	31/8/22 £
Other creditors	<u>2,375</u>	<u>2,479</u>

6. Movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	<u>29,961</u>	<u>42,736</u>	<u>72,697</u>
 TOTAL FUNDS	 <u>29,961</u>	 <u>42,736</u>	 <u>72,697</u>

**Wilson's
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,790	(34,054)	42,736
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,790</u>	<u>(34,054)</u>	<u>42,736</u>

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	58,286	(28,325)	29,961
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,286</u>	<u>(28,325)</u>	<u>29,961</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,211	(73,536)	(28,325)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,211</u>	<u>(73,536)</u>	<u>(28,325)</u>

**Wilson's
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**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

6. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	58,286	14,411	72,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,286</u>	<u>14,411</u>	<u>72,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,001	(107,590)	14,411
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>122,001</u>	<u>(107,590)</u>	<u>14,411</u>

7. Related party disclosures

There were no related party transactions for the year ended 31 August 2023.

**Wilson's
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**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31/8/23 £	31/8/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,917	120
Charitable activities		
Fundraising events	<u>64,873</u>	<u>45,091</u>
Total incoming resources	76,790	45,211
EXPENDITURE		
Other activities		
Purchases	956	384
Other prizes	<u>-</u>	<u>261</u>
	956	645
Charitable activities		
Exam expenses	2,822	1,129
Computer expenses	535	88
DBS checks	324	244
Miscellaneous expenses	<u>101</u>	<u>-</u>
	3,782	1,461
Grants		
Donations to Wilson's School	25,000	66,000
Support costs		
Management		
Bank charges	1,238	631
Insurance	145	133
Postage and stationery	961	-
Refreshments	1,616	4,485
Gifts	<u>356</u>	<u>181</u>
	<u>4,316</u>	<u>5,430</u>
Total resources expended	<u>34,054</u>	<u>73,536</u>
Net income/(expenditure)	<u><u>42,736</u></u>	<u><u>(28,325)</u></u>

This page does not form part of the statutory financial statements