



Annual Report and Accounts

Year to 31 August 2020

Park Life Heavitree

Report authored by: Kate Holmes / Ben Hunt

parklife
heavitree

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Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

The trustees (who are the directors for the purposes of the Companies Act) present their annual report and the financial statements of the company for the year ended 31 August 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2011 and registered as a charity with the Charity Commission on 31 March 2017. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees are elected by the members or co-opted by the trustees. The company has no members who are not trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Katherine Wilder (Chair)

Ben Hunt

Tim Burbridge (resigned 14 February 2020)

Mo Hurley (resigned 14 February 2020)

Matthew Jones (resigned 10 September 2020)

Penny Bromley

Kirsten Clarke

Katharine Hadden

Owain Hadden

Kate Holmes

Claire Hunt

Hannah Overton

Peter Williams (appointed 14 February 2020)

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

Objectives and Activities

The charitable company's purposes and aims for public benefit, as set out in the objects contained in its memorandum and articles, which are consistent with the purposes for which the organisation was established, are:

- to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation in the area of Heavitree, Exeter and the neighbourhoods surrounding Heavitree Pleasure Ground and in doing so to build community and reduce social isolation.
- In addition, Park Life is working towards securing the establishment of a community centre in Heavitree Pleasure Ground.

The charity's activities in the furtherance of these aims include regular events held at the park, which are open to all and free to attend, and a free meals service. Groups of volunteers work at the events and also work on planning and fundraising for the community centre as well as increasing public profile of the charity to achieve these aims.

Trustees meet monthly to review all elements of the charity's activities.

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial Review

Total income for the year is £307,235 (2019: £743,681), of which £294,970 (2019: £727,164) is restricted and £12,265 (2019: £16,517) is unrestricted. Total expenditure for the year is £27,300 (2019: £24,520) of which £14,586 (2019: £9,935) is restricted and £12,714 (2019: £14,585) is unrestricted.

This resulted in a total surplus in the year of £279,935 (2019: £719,161), made up of a £252,015 (2019: £675,309) restricted surplus and a £27,920 (2019: £43,852) unrestricted surplus. The surplus in the year is primarily due to the significant grant income totalling £298,998, which was received for the community hub/community café project.

Net assets at 31 August 2020 totalled £1,010,574 (2019: £730,639) of which £930,056 is restricted (2019: £678,041) and £80,518 (2019: £52,598) is unrestricted.

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

Reserves Policy

The target for free reserves is 9 months' unrestricted expenditure. The Trustees judge that this level of reserves would allow the charity to protect the continuity of its core work in the event that donations and income from charitable activities declined unexpectedly. If income levels could not be recovered through additional fund-raising, these reserves would provide sufficient time to allow an orderly winding-down of charitable activities. The reserve target is considered adequate to cover the general running costs of the charity including salary costs, coffee van and event costs, and that portion of hub/café project costs not covered by restricted funds.

At the year-end, the charitable company's total reserves amounted to £9,567 (2019: £9,927) (total unrestricted funds £80,518 less fixed assets £70,951). This amounts to approximately 9 months unrestricted expenditure.

The Trustees keep target and actual reserves under review. Given the major change in the charity's finances occasioned by the project to build a community hub/café which is expected to come to fruition in summer 2021, a reserves review will be conducted in 2020/21.

Park Life Events and Activities

It's been another amazing year for Park Life Heavitree. Some big highs and some challenging lows. At Election time in December, we stated that we wanted to see politicians talking more about parks and open spaces and recognising the benefits of getting outside¹.

The following report shows how we have continued to develop community in and around Heavitree Pleasure Ground, Exeter and how Park Life has been trying to fulfil its aims of:

****Reducing social isolation***

**** Improving physical and mental health and wellbeing***

**** Creating a safer, stronger and more active community***

¹ <https://www.bbc.co.uk/news/av/election-2019-50688655/general-election-2019-where-parklife-meets-politics>

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

September 2019

Heavitree Community Fun Day



Another amazing day of weather saw nearly 3,000 people gather for the Heavitree Fun Day. Live music, local food and drink, charity stalls, children's entertainment and a great sense of the community coming together.

October 2019

Pumpkins in the Park



One of our favourite events of the year! Young and old turned out to carve pumpkins together and visit the coffee van. Great to see so many grandparents working with their grandchildren and over 200 pumpkins sold.

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

December 2019

Carols by Candlelight



After the disappointment of having the event cancelled due to rain in 2018 it was lovely to see over 300 people walking across the park to enjoy some mulled juice, eat a mince pie and sing some lovely carols – a great way to usher in the festive season.

June to September 2019 and April to September 2020

Park Yoga

We joined in partnership with Park Yoga, in setting up free Yoga sessions every Sunday morning in the park. From the beginning this was a huge success and saw numbers quickly increasing, with well over 100 participants every week. The atmosphere was appealing and everyone enjoyed the combination of exercise, relaxing and feeling part of nature. All ages and abilities joined in with the free sessions and there are already plans to run it again next year.

Park Yoga Heavitree – hosted by Park Life was the 3rd most attended Park Yoga session in the UK in 2019.



2020 saw the Park Yoga model move online. The sessions became fully accessible with subtitles and sign language. Watch the Heavitree session that went out live across the UK here: <https://youtu.be/FsiqAlgCL5E>

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

Meal Share Scheme

The charity continues to provide meals to individuals within the community in times of need. These are referred to Park Life through personal connections or via one of the local schools. Our new volunteers who have taken on the Meal Share Scheme as their project have seen the scheme go from strength to strength. We have adopted an online system called <https://www.mealtrain.com/> which allows for a very swift response if necessary. This has been extremely effective, with one particular family receiving a month's worth of meals from different people in the community at a particularly difficult time, all using the online service so everyone can see the requirements and delivery details. As a separate initiative, a number of families invite elderly and isolated people over regularly for mid-week meals; this group has become good friends and we are looking at ways of rolling this out to other groups as this one is now at capacity.

Heavitree Running Group

We have now successfully run seven Couch to 5k groups, set up through Heavitree Running Group. The group Park Life continues to help train run leaders and supply equipment with another 50 people committed to getting active as we enter September 2019. This is on top of the advanced runners who came through the C25K course and are now running half and full marathons.

It's been so successful that the group has expanded into Wonford, a neighbouring ward, and now has 1,268 members.



The Coffee Van

From March through to late September, the Park Life coffee van was run as a business and was out nearly every weekend in the park. This provided us with some interesting information about people's spending habits and footfall. It also provided a place for people to come and enquire about our plans for the café and the community centre.



Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

Coronavirus response March – August 2020

Park Life is always keen to try to reach those people who are on the margins of the community and more likely to be socially isolated. This can be difficult as they may not be the people who naturally want to attend community events. During the coronavirus crisis we had a team of 15 volunteers and took on the delivery of over 160 prescriptions to over 70 different households in Heavitree and the wider area. We are the volunteer delivery service to Lloyds Pharmacy on Heavitree Fore Street. When making these deliveries we took the opportunity to make personal connections to these people who are physically isolated. Phone numbers were provided that they can call for further assistance or just for a chat. In doing this we have increased our reach, supporting people we would not usually come into contact with. It is intended to continue with these connections if we can. We have also engaged with social action through shopping deliveries and small jobs like fixing someone's doorbell. The best examples have been where volunteers have got to know people through the scheme who live near them and continue the support on a weekly basis so it doesn't even need to come through Park Life.

Where possible we have encouraged volunteers to deliver on bike and on foot and Park Life has paid for some volunteers to have their bikes serviced to help them do this. However, bike and foot deliveries have not always been possible as our map in the evidence section shows.

Additional Charity Activities

HR

There were ten Trustees at the year end, one of whom was appointed during the year of report. The Community Project Manager continued in post. This role has ensured cohesion between the overall aims and objectives of Park Life and the community organizations and projects we have supported. Most importantly for this year, this role focused on the intricate pre-build planning of our community hub and café.

Building Project

Throughout the year Park Life Heavitree Trustees, volunteers and the building team continued to work hard to establish a café and community facility in Heavitree Pleasure Ground, Exeter. Running monthly events and the vintage coffee van have all helped to raise awareness, provide data for the business plan, generate funding and enhance public consultation. We have continued to work with a range of other organisations including local schools, The Lawn Tennis Association, Tennis for Free, Sport England, Active Devon, Exeter City Council and The Exeter Community Forum. We also took an active role in setting up the Heavitree Community Network.

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

Throughout 2019-20 the Park Life building team has continued to work on delivering the café and community facility in the park. Haldons QS services and WSP Structural and Mechanical & Electrical Services were appointed to work with Fairview Architecture and Park Life to work up full tender documents and find a contractor. With the addition of significant grants from The National Lottery Community Fund, Sport England Community Asset Fund, the Bernard Sunley Foundation Board and the Garfield Weston Foundation we have now raised sufficient funding for the main build contract.

Ahead of building work, Park Life and Exeter City Council have moved the old BMX / bike humps from the cafe site. A fully designed, multi-functional pump track has now been built at the top of the park using materials from the old track. The new track has been well received and is being well used.

Website

To coincide with the major changes to the Charity's activities we are in the process of updating our website to reflect the latest developments.

Volunteers

We celebrated our wonderful volunteers and their partners, at our annual thank you meal in early October 2019. We had 60 people attend; food was shared and stories told of the year's events. It was a wonderful way to reconnect with everyone involved in the different areas of Park Life. We continue to have more people volunteer their time to Park Life in many different areas.

Partnerships

Exeter Green Space Network

Our Community Developer sits on the EGSN and has been on a working party this year helping to write the Parks and Open Spaces strategy for Exeter City Council.

Active Exeter – Sport England Local Delivery Partnership

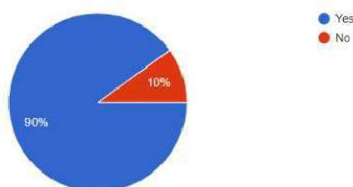
Our Community Developer sits on the Community Panel of the LDP for the Sport England project taking place in the greater Exeter area which works with some amazing organizations like Devon Wildlife Trust, Active Devon, Ride On and Exeter City Football in the Community.

Evidence – how do we know what we are achieving?

We are now using questionnaires and mapping tools to help provide evidence of the impact we are making. Below is a sample of some of the questions and responses we have received:

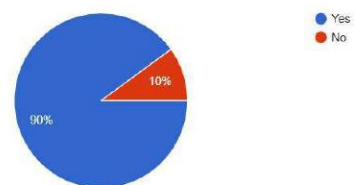
Did you meet anyone new today at the event?

10 responses

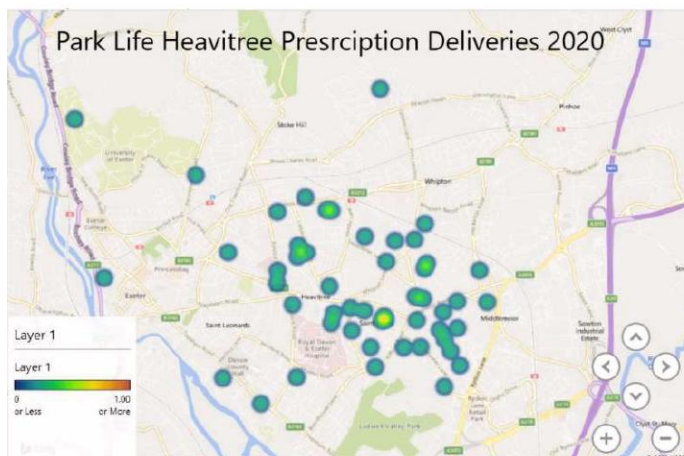


Having attended today, do you feel more a part of your community?

10 responses



This is the current map of where we have delivered prescriptions to during the coronavirus response:



We would like to develop this further next year and try and map all our events and activities as well as collecting some more stories and video evidence.

What have we learnt this year?

Keep going!

Park Life Heavitree

Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)

Year ended 31 August 2020

A famous person once said 'after the final no always comes a yes'. You have to stick with it. Don't take no for an answer and keep at it. There have been times in the last 12 months when we could have packed up and gone home - if you're doing good and making a difference then if it impacts one person then that is amazing but if it impacts more then that's even better.

Be flexible

We've had to change and be flexible. Being organized and having lots of volunteers and small overheads means you can change pretty quickly when you need to. On our first visit to the pharmacy to deliver a prescription during the first few days of lockdown the manager ran out and said: 'Are you from the Government? We've been waiting. We need help'. Being connected and flexible means it is possible to mobilize more quickly than other larger organisations.

People want to get involved but don't give them too much to do

So many people are keen to be involved and to help out. Many just need encouragement or an opportunity. Coronavirus response has shown so many that they can help their street or area in a small way that makes a big difference. It doesn't need 'them' to do it. We can all do it.

Is it sustainable?

We are a small organization trying to make a big difference. We use a lot of volunteers and have neither a large staff budget nor large overheads – we know where our money comes from and where it's going.

What's next for Park Life Heavitree?

1. To some extent we are adapting on a weekly basis to the current situation so will stay flexible;
2. Think creatively about how we continue to work with and support people who are isolated;
3. Get the café and community space built! The design team continues to make final touches and we have an agreed price with our preferred contractor;
4. Finish some future business planning with our facilitator Mark Cotton.

Reference and Administration

Registered Charity number 1172365

Registered Company number 07735745

Registered office 34 Whipton Lane
Heavitree
EXETER
EX1 3DS

Trustees Katherine Wilder (Chair)
Ben Hunt
Penny Bromley
Kirsten Clarke
Katharine Hadden
Owain Hadden
Kate Holmes
Claire Hunt
Hannah Overton
Mo Hurley (resigned 14 February 2020)
Timothy Burbidge (resigned 14 February 2020)
Matthew Jones (resigned 10 September 2020)
Peter Williams (appointed 14 February 2020)

Independent examiner Stephanie Henshaw FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

Park Life Heavitree
Statement of Trustees' Responsibilities
Year ended 31 August 2020

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees



Katherine Wilder

Trustee

24 November 2020

Park Life Heavitree
Independent Examiner's Report to the Trustees
Year ended 31 August 2020

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages 15 to 25.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephanie Henshaw FCA
Independent Examiner
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE



24 November 2020

Park Life Heavitree

Statement of Financial Activities (including the Income and Expenditure Account)

Year ended 31 August 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income					
Donations	2	7,347	294,040	301,387	738,270
Charitable activities	3	4,422	930	5,352	5,356
Investment income		496	-	496	9
Other income		-	-	-	46
Total income		12,265	294,970	307,235	743,681
Expenditure					
Charitable activities	4	12,714	14,586	27,300	24,520
Total expenditure		12,714	14,586	27,300	24,520
Net income/(expenditure)		(449)	280,384	279,935	719,161
Transfers between funds	8	28,369	(28,369)	-	-
Net movement in funds		27,920	252,015	279,935	719,161
Reconciliation of funds:					
Fund balances brought forward		52,598	678,041	730,639	11,478
Fund balances carried forward	8	80,518	930,056	1,010,574	730,639


Park Life Heavitree
Balance Sheet
Year ended 31 August 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	5	70,951	42,671
		<u>70,951</u>	<u>42,671</u>
Current Assets			
Debtors	6	732,542	558,626
Cash at bank and in hand		213,366	132,196
		<u>945,908</u>	<u>690,822</u>
Creditors			
Amounts falling due within one year	7	(6,285)	(2,854)
Net current assets		<u>939,623</u>	<u>687,968</u>
Total assets less current liabilities		<u>1,010,574</u>	<u>730,639</u>
The funds of the Charity			
Restricted funds	8	930,056	678,041
Unrestricted funds		80,518	52,598
Total funds		<u>1,010,574</u>	<u>730,639</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. These financial statements were approved by the board of trustees on **24 November** 2020 and were signed on their behalf by:



Katherine Wilder, Trustee

Company Number: 07735745

Park Life Heavitree
Notes to the Financial Statements
Year ended 31 August 2020

1. Accounting Policies

Park Life Heavitree is a company limited by guarantee and therefore has no share capital. The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

b) Going Concern

In making their assessment of going concern the Trustees have considered the impact of Covid-19 on the delivery of the charity's activities and the build of the Community Hub. The Trustees have reviewed the anticipated build costs in the light of Covid-19 and the delay to construction along with the funds available for both the build and ongoing activities, including a Bounce Back loan obtained since the year end. They are satisfied that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern for a period of at least the next 12 months. The financial statements have therefore been prepared on a going concern basis.

c) Fund Accounting

Unrestricted funds are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the Charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Park Life Heavitree
Notes to the Financial Statements
Year ended 31 August 2020

1. Accounting Policies (continued)

d) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

e) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

f) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £500 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Equipment – 33% straight line

All costs relating to the community hub/community café build have been capitalised as an addition under the heading 'Assets under Construction'. No depreciation will be charged until the asset has been brought into its intended working condition.

g) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Grant debtors have been recognised and included as income when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Park Life Heavitree
Notes to the Financial Statements
Year ended 31 August 2020

i) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trad discounts due.

j) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

k) Taxation

Park Life Heavitree is a registered charity and is exempt from taxation on income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

Park Life Heavitree
Notes to the Financial Statements
Year ended 31 August 2020

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	1,793	-	1,793	6,133
Gift aid tax refunds and GASDS	596	-	596	488
Grants	4,958	294,040	298,998	731,649
	<u>7,347</u>	<u>294,040</u>	<u>301,387</u>	<u>738,270</u>

Included in the 2019 total of £738,270 is donations on restricted funds of £727,164 and unrestricted funds of £11,106.

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Event income	3,956	930	4,886	4,229
Rental income	466	-	466	1,127
	<u>4,422</u>	<u>930</u>	<u>5,352</u>	<u>5,356</u>

All income from charitable activities in 2019 is unrestricted.

4. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Event costs	4,848	800	5,648	9,699
Employment costs	40	12,889	12,929	5,839
Van expenses	61	-	61	1,389
Storage costs	1,200	-	1,200	1,200
IT and equipment	10	-	10	86
Insurance	1,008	-	1,008	370
Print, post & stationery	142	-	142	280
Administrative costs	340	-	340	366

Park Life Heavitree
Notes to the Financial Statements
Year ended 31 August 2020

4. Expenditure on Charitable activities (continued)

Sundry expenses	644	-	644	458
Website expenses	18	543	561	1,086
Bookkeeping/payroll expenses	2,113	354	2,467	1,634
Accountancy/independent examination	1,446	-	1,446	1,361
Depreciation	790	-	790	752
Travel and subsistence	54	-	54	-
	<u>12,714</u>	<u>14,586</u>	<u>27,300</u>	<u>24,520</u>

Included in the 2019 total of £24,520 is expenditure on restricted funds of £9,935 and unrestricted funds of £14,585.

5. Tangible fixed assets

	Equipment	Assets Under Construction	Total
	£	£	£
Cost			
At 1 September 2019	2,255	41,920	44,175
Additions in the year	701	28,369	29,070
At 31 August 2020	<u>2,956</u>	<u>70,289</u>	<u>73,245</u>
Depreciation			
At 1 September 2019	1,504	-	1,504
Charge for the period	790	-	790
At 31 August 2020	<u>2,294</u>	<u>-</u>	<u>2,294</u>
Net book value			
At 31 August 2020	<u>662</u>	<u>70,289</u>	<u>70,951</u>
At 31 August 2019	<u>751</u>	<u>41,920</u>	<u>42,671</u>

Park Life Heavitree
Notes to the Financial Statements
Year ended 31 August 2020

6. Debtors

	2020	2019
	£	£
Prepayments	784	623
Accrued income	731,758	558,003
	<u>732,542</u>	<u>558,626</u>

7. Creditors: Amounts falling due within one year

	2020	2019
	£	£
PAYE/NIC	-	106
Other creditors	3,338	1,498
Accruals	2,947	1,250
	<u>6,285</u>	<u>2,854</u>

8. Movement in funds

	1 September 2019	Income	Expenditure	Transfers	31 August 2020
	£	£	£	£	£
Medical Training	1,245	-	-	-	1,245
The National Lottery - Community Fund	254,002	93,400	(13,243)	-	334,159
Community Hub - /Community Café	422,794	200,640	(543)	(28,369)	594,522
Get Active Exeter	-	930	(800)	-	130
	<u>678,041</u>	<u>294,970</u>	<u>(14,586)</u>	<u>(28,369)</u>	<u>930,056</u>
Restricted funds	678,041	294,970	(14,586)	(28,369)	930,056
Unrestricted funds	52,598	12,265	(12,714)	28,369	80,518
	<u>52,598</u>	<u>12,265</u>	<u>(12,714)</u>	<u>28,369</u>	<u>80,518</u>
Total funds	<u>730,639</u>	<u>307,235</u>	<u>(27,300)</u>	<u>-</u>	<u>1,010,574</u>

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Prior year Comparative note

	1 September 2018	Income	Expenditure	Transfers	31 August 2019
	£	£	£	£	£
Get Active Exeter	1,487	762	(2,249)	-	-
Medical Training	1,245	-	-	-	1,245
The National Lottery - Community Fund	-	254,002	-	-	254,002
Community Project - Manager Application	-	6,600	(6,600)	-	-
Community Hub - /Community Café	-	465,800	(1,086)	(41,920)	422,794
Restricted funds	<u>2,732</u>	<u>727,164</u>	<u>(9,935)</u>	<u>(41,920)</u>	<u>678,041</u>
Unrestricted funds	<u>8,746</u>	<u>16,517</u>	<u>(14,585)</u>	<u>41,920</u>	<u>52,598</u>
Total funds	<u>11,478</u>	<u>743,681</u>	<u>(24,520)</u>	<u>-</u>	<u>730,639</u>

Descriptions of Funds

Medical Training

The balance of £1,245 relating to a grant provided in prior years to facilitate the acquisition of a defibrillator and provide training on how to use it.

The National Lottery Community Fund

A grant awarded from the National Lottery as a contribution towards the Community Hub/Community Café.

Community Hub/Community Café

Capital funding received towards the build of the Community Hub/Community Café.

Bernard Sunley Foundation £40,000

Exeter City Council £70,000

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Garfield Weston £25,000

Power to Change £55,640

Postcode Lottery £10,000

Get Active Exeter

Award received for promoting health and fitness in Exeter in relation to park yoga.

9. Net Assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	70,951	-	70,951
Current Assets	15,852	930,056	945,908
Current Liabilities	(6,285)	-	(6,285)
Net Assets	80,518	930,056	1,010,574

Prior year comparative note

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	42,671	-	42,671
Current Assets	12,356	678,466	690,822
Current Liabilities	(2,429)	(425)	(2,854)
Net Assets	52,598	678,041	730,639

10. Employment costs

The average number of employees for the year was 1 (2019: 1).

There were no employees with remuneration above £60,000 (2019: none).

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11. Related parties

Fees totalling £120 and a gross salary of £12,740 were paid to Ben Hunt, one of the trustees during the year for services provided to the charity for event management. The company's constitution allows for such payments to be made. £nil was outstanding at the year-end.

12. Trustees' Remuneration and Expenses

No further remuneration (other than that stated at note 12) directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or any person or persons known to be connected with any of them.

During the year 4 Trustees were reimbursed expenses amounting to £129 (2019: £nil).

13. Accountancy and Independent Examination

£1,250 was paid for the independent examination which included preparation of the statutory accounts.

£240 was paid for the review of grant income recognition.

Within the £28,369 capitalised in relation to the Community Hub/Community Café build there was £3,900 paid for VAT advice.