PARK LIFE HEAVITREE

England & Wales · Charity number 1172365

Details

Status	Registered
Legal form	Charitable company
Company number	07735745
Registered	2017-03-31
Register	View on the Charity Commission register

Contact

Address	Heavitree Pleasure Ground Whipton Lane Heavitree Exeter EX1 3DS
Phone	07865800565
Email	hello@parklifeheavitree.org.uk
Website	www.parklifeheavitree.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO FURTHER OR BENEFIT THE RESIDENTS OF HEAVITREE, EXETER AND THE NEIGHBOURHOODS SURROUNDING HEAVITREE PLEASURE GROUND, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER WITH THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS FOR LIFE FOR THE RESIDENTS.

Activities: SUPPORT AND GROW OUR COMMUNITYINCREASE COMMUNITY COHESION BRINGING TOGETHER LOCAL PEOPLE REGARDLESS OF AGE, GENDER, RACE, RELIGIONRAISE PARTICIPATION IN LEISURE ACTIVITIES LEADING TO ACTIVE HEALTHY CITIZENSEMPOWER LOCAL PEOPLE TO GET INVOLVED IN DECISION MAKING AND MANAGING LOCAL FACILITIES AND SERVICESCREATE A SOCIALLY, ECONOMICALLY AND ENVIRONMENTALLY SUSTAINABLE COMMUNITY FOR HEAVITREE

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Economic/community Development/employment, Recreation
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£84,469	£150,910	-	-
2023-12-31	£131,940	£163,047	-	-
2022-12-31	£97,416	£128,830	-	-
2021-12-31	£106,771	£75,148	-	-
2020-08-31	£307,235	£27,300	-	-

Trustees

Name	Role	Appointed
Amy Close	Chair	2025-02-04
BEN HUNT		2016-11-23
CLAIRE HUNT		2017-11-27
Christopher Boddy		2021-05-25
Jonathan Gedye		2023-03-27
KATE HOLMES		2017-05-01
KATHARINE HADDEN		2018-11-26
OWAIN HADDEN		2011-08-10
Peter Hugh Vaughan Williams		2020-02-14

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PARK LIFE HEAVITREE

England & Wales - Charity number 1172365

Accounts



Annual Report and Accounts

Year ended 31 December 2024

Park Life Heavitree

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Park Life Heavitree
Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)
Year ended 31 December 2024

The trustees (who are the directors for the purposes of the Companies Act) present their annual report and the financial statements of the company for the year ended 31 December 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2011 and registered as a charity with the Charity Commission on 31 March 2017. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees are elected by the members or co-opted by the trustees. The company has no members who are not trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Jonathan Gedye
Katharine Hadden
Ben Hunt
Owain Hadden
Kate Holmes
Claire Hunt
Peter Williams
Christopher Boddy
David Lockwood – appointed 25 September 2023, resigned 31 January 2024

Objectives and Activities

The charitable company's purposes and aims for public benefit, as set out in the objects contained in its memorandum and articles, which are consistent with the purposes for which the organisation was established, are:

- to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation in the area of Heavitree, Exeter and the neighbourhoods surrounding Heavitree Pleasure Ground and in doing so to build community and reduce social isolation.
- In addition, Park Life operates a community centre in Heavitree Pleasure Ground.

The charity's activities in the furtherance of these aims include regular events held at the park, which are open to all and free to attend. Groups of volunteers work at the events and aim to increase the public profile of the charity. The hireable meeting room and adjoining café, both now fully operational, facilitate various gatherings which also contribute to the achievement of the charity's aims.

Trustees meet monthly to review all elements of the charity's activities.

The trustees confirm that they have taken into account the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Café

2024 was an excellent third full year of business for our Trading Subsidiary Park Cafe Heavitree. We had over 55,000 customers through our doors and turned a profit. The cafe continues to help the charity to meet its aims and now supports that work financially.

Our operations team and board of directors continues to keep a close eye on proceedings, and the cafe is still staffed by an experienced team of baristas, chefs, kitchen porters and volunteers.

We have expanded our offering during 2024 and are now open 9am-4pm every day of the week in winter and 9am-5pm in summer. We have also rented out the cafe and hub together for several Park Life and private events that have generated new income streams and brought in new customers.

We continue to learn and innovate with burger nights, summer and winter menu, fully licenced bar, pop up restaurants, street food and pizza trailer nights.

Community Hub into our 4th year

The community hub offers a great all-round location, with a lovely bright, stunning space with state of the art technology and a kitchenette. All this is set in a beautiful location surrounded by trees and the park with a café next door for people to spill out after their group to continue to develop those friendships and build community by sharing food and drinks.

Bookings from year 3 have increased again since the last year- we have several bookings every day and a continuing pattern of our regular customers with new groups starting at intervals. We have been able to help new groups get established by supporting advertising via our social media and noticeboards and we are seeing growth across most of the regular activities on offer. We are now a destination centre for events and bookings with people booking well in advance. We are also seeing a lot of re bookings for people who host annual events like birthday parties or private celebrations each year. Local businesses have also started using the space regularly for example staff parties and weekly sessions (we have had NHS therapy groups and local youth activities for example).

Statistics include:

- Total number of bookings for 2024 - 766
- Total number of hours Hub used: 1,838 hours
- Total number of hours used for fitness and wellbeing classes: 877 hours
- Total number of birthday parties booked: 114
- Some of the events:
    - Yoga
    - Pilates
    - Brownies and Rainbows
    - Parklife Toddlers
    - Baby Showers
    - Christmas Parties
    - Language classes
    - Drumming workshops
    - Art classes and workshops
    - Jumping Beans
    - Church groups
    - Seniors' coffee groups
    - Music events
    - Tai chi
    - Boxercise
    - Lunch for Life cooking classes

Park Life People

We have a team of five paid part time staff who all work on an operational level to ensure the successful delivery of the charity's aims and objectives.

Our Community Project Manager (0.4FTE) continues in their role of developing community based projects that take place in and around the Park Life building and the wider community - as well as providing support to the Park Cafe team. They also line-manage the project coordinators and the administrator.

Our Community Hub and Volunteer Manager (0.4FTE) continues to ensure that Park Hub is being fully utilised in line with the our charitable aims and has successfully increased the usage of the Hub to reach a much wider audience (details of all the activities and groups taking place in the Hub are detailed in the relevant section). Following a successful campaign, they have also increased the number of volunteers who are willing to offer their time for the charity. Their fixed term contract was extended to December.

Our HR Manager (0.6FTE) continues to provide support and guidance to both the Park Life charity staff (and trustees) and the Park Cafe team.

Our Charity Administrator (0.25FTE) continues to support the charity and has become a vital member of the team. Their fixed term contract was also extended. They took on some additional responsibilities and managed a very successful programme of events over the year.

An addition to the team in 2024 is our families and children project manager (0.2FTE) looking after our toddler groups and helping coordinate events

Volunteers

Our volunteer team continues to grow - every week there are people helping to manage the gardens and grounds, work in the cafe, lead and support the toddler group, seniors' coffee morning, cooking programme and social events. In 2024, we had a huge number (20) people come forward to help us to work with the asylum seekers we support through the Lunch4Life cooking programme.

In September we held an afternoon tea to thank our volunteers for all they do for Park Life and had over 30 people join us. We were able to celebrate everything that people offer to us to enable the charity to keep working and supporting Heavitree and the local community.

We have welcomed work experience students this year from 2 local secondary schools who have helped us for a week- they have had experience of working in the cafe, supporting some of our regular charity projects and working with the gardening team. For the first time we were also asked to take a student one afternoon/ week throughout the autumn term. He has been a brilliant asset to our team- mostly making Christmas decorations! But has also had experience of working in the cafe and helping in the grounds.

Park Life events

Mothers' Day

We were once again gifted with a generous donation of soaps and bath bombs from Lush. Park Life bought daffodils from the local florist, Dunstans. We opened the hub to the public on Mothers' Day, for card making and a gift giveaway. Many families joined us and the local community was blessed with the gifts.



Easter Trail





In April we set up an Easter Trail around the park. Clues were given out and letters were hidden around the park for children to find and solve the puzzle. A chocolate prize was given at the end of the trail. The park was a buzz of activity and families came from far and wide to take part.

Park Life BIG Quiz



The quiz has become a biannual feature in Spring and Autumn and is a key fundraising event in our calendar. The events were a sell out, with over 80 tickets sold each time. Both events were enjoyed by many locals and regulars of Park Life. The winners of the quiz won an £80 voucher to spend in the cafe.



Summer Events 2024

On the back of 2023, we decided to run a 2nd year of community family activities across the hub and grounds throughout the summer. This year we partnered with a Bollywood dancer and magician! They offered discounted sessions in the summer holidays culminating in a mass Bollywood Dance off at the end of August! We worked with a local artist again to offer free art workshops and a local charity to offer free family sports events throughout the summer holidays.

Fun Day

In September 2024 we held our 10th annual fun day. This year threatened rain and due to the ground conditions the week before some of our big rides could not enter the park. However we soldiered on and unbelievably made as much money as any other year despite having to close 2 hours early as the rain did indeed some down! Local people came early as they welcomed the chance to get out and support the event and enjoy being in the community. We found ways around not having the bigger rides and were still able to offer live music, entertainment for the children bar and plenty of food, drinks and crafts for everyone to enjoy.



Pumpkins

This year, as before we sourced the majority of our pumpkins from Darts Farm and welcomed families into the hub for a festive day of carving and crafts. For a small fee to cover costs, participants selected their perfect pumpkin and got creative, turning it into a unique jack-o'-lantern. With over 100 pumpkins sold, the event was a resounding success, and it was wonderful to see so many happy kids (and their parents) proudly taking home their creations!



Carol Singing

The Harbour Bells (local handbell group) joined us again and started the event with some festive tunes. The cafe was open serving food and refreshments and we also had mince pies and mulled juice available free to everyone. The band from a local church came to lead the community in some carol singing. Many of the local community gathered to sing festive carols outside. We dodged the showers and kept everyone's spirits up. We asked for donations to the Food Bank and were overwhelmed by the generosity of the community.



OTHER PARK LIFE ACTIVITIES / PROGRAMMES

Gardening / Landscaping Project

During 2024 we have continued to transform our outside space. Our dedicated team of volunteers has been here every Friday planting, mowing, composting, raking and, trimming. Our grounds continue to look amazing.







Art in the Park

Throughout the year the cafe has had a rolling programme of artworks displayed on the walls, showcasing the work of local art groups and individuals. We aim to celebrate new and local artists and highlight a variety of artist practices. Artwork on display has ranged from huge abstract paintings, detailed landscapes of the local area plus photographs and an audio installation highlighting the importance of men's mental health in collaboration with the charity 'Alright Mate'. For some artists this is their first opportunity to exhibit their work in public and we are now booked up for the next year. The changing display has acted as a wonderful talking point for people visiting the cafe. Artists have donated 10% of any sales made to the charity. Some have gone on to lead art workshops in the hub space as a follow on from their exhibition in the cafe.

Seniors' Coffee morning & Memory Cafe

Our seniors' coffee morning continues to take place weekly. The relationships and friendships we have seen develop through these coffee mornings has been inspiring. Bert, one of our regulars lives alone after he cared for his wife to the end of her life with dementia and says that he welcomes the group- he really appreciates staff and volunteers offering a space for people to come together and always comes early to have his breakfast in the cafe before the session!

The Tea and Memory Cafe has been a great resource and popular. We have only been able to offer this bi-monthly in 2024, but are in the process of applying for funding for this to be monthly. We are very pleased to be working with a great local charity, Living Memories, who have a huge range of resources for us to offer to this group.



Living Memories

Toddler Group

Our toddler group continues to be booked out every week. We have such wonderful stories of relationships growing and developing through this group. The leader ensures there is a very high standard of toys and resources- the children enjoy snack time and have stories read to them.



Local CIC Tiny Travels worked with Park Life in August to offer a free session for pre school children who we have met through the toddler group to learn and understand more about diversity in our community.

Lunch4Life

The project was established as a response to the poor food conditions offered to the asylum seekers at the Hotel in Exeter where they are housed by the Home Office. We set up the programme in September 2023 - we initially received funds from local churches and our County Councillor which enabled us to purchase 12 cooking stations. We offer ingredients each week to those attending and they make a dish to take home to feed family and friends in the hotel.

Zahra who is from Iran says that she finds each day very dull and boring and the highlight of her week is going to bed on Monday knowing she will be cooking for her children on Tuesday! Her children regularly make requests for their home food which Zahra is now able to bring to them. Zahra and her children were offered a flat which was damp and infected with rats so having moved out of the hotel and having the hope and joy of her own home again, had to immediately move back into the hotel so she is struggling with the process and waiting for somewhere clean and sanitary to home her family.

We are planning to collect Christmas presents for all residents at the hotel. In 2024 we provided gifts for the children only, however we have been asked by Refugee Support Devon to extend this to adults as well, this will be over 250 gifts! We had such an overwhelming response from the community in 2024 as people were pleased to be able to give a little extra.

Map of the locations of asylum seekers who have accessed our programme in 2024 and some of the volunteers and participants.





Sport in the Park

Park Life continues to support, promote and host a wide range of health and wellbeing initiatives in the park which promote good physical and mental health. These included:

- Heavitree Junior Park Run
- Tennis for Free
- Heavitree Fit Club
- Freemoovement
- Park Yoga
- Boxing Fitness
- Legs, Bums and Tums Pilates
- Yoga classes
- During the summer months we hosted Park Yoga Heavitree, with an average weekly attendance of 74 and a total participation over 20 weeks of 1,480

Park Yoga runs for 20 weeks between May and September. Heavitree averages between 70 - 110 participants every week. The sessions are FREE but donations taken. There is a real community and following in Heavitree and many participants come to the cafe after the session.

'I love everything about Park Yoga but the fact it's free, you can just turn up and it's outside are my main loves!'

'It has been brilliant as a community of yogis to come together to practise outside. I have done yoga before but this has given me the opportunity to bring my teenage niece to the sessions to try it out; she has loved it as I have'.

Financial Review

Total income for the year is £84,469 (2023: £131,940), of which £4,330 (2023: £51,829) is restricted and £80,139 (2023: £80,111) is unrestricted. The increase in income was largely attributable to an increase in charitable activities as the Hub continues to grow in the activities offered and visitor numbers. Total expenditure for the year is £150,910 (2023: £163,047) of which £21,311 (2023: £34,303) is restricted and £129,599 (2023: £128,744) is unrestricted.

This resulted in a deficit of £66,441 (2023: £31,107), made up of a £16,981 (2023: £17,526 surplus) restricted deficit and a £49,459 (2023: £48,633) unrestricted deficit.

Net assets at 31 December 2024 totalled £913,235 (2023: £979,676) of which £1,320 is restricted (2023: £22,455) and £911,915 (2023: £957,221) is unrestricted.

Reserves Policy

Free reserves are unrestricted funds that can be spent on any charitable aim being unrestricted funds less fixed assets. They provide resilience in the event of a fall in income. The target for free reserves is 9 months' unrestricted expenditure. The Trustees judge that this level of reserves would allow the charity to protect the continuity of its core work in the event that donations and income from charitable activities declined unexpectedly. If income levels could not be recovered through additional fund-raising, these reserves would provide sufficient time to allow an orderly winding-down of charitable activities. The reserve target is considered adequate to cover the general running costs of the charity including salary costs and event costs, and that portion of hub/café project costs not covered by restricted funds.

At the year-end, the charitable company's free reserves amounted to £868 (2023: £2,232), being total unrestricted funds of £911,915 less fixed assets of £911,047 (2023: total unrestricted funds £957,221 less fixed assets £954,989). This is below the target of 9 months unrestricted expenditure.

The Trustees consider that reserves are needed to cover for the risk of, for example, unforeseen need for funds (eg large repair bill), unforeseen day-to-day operational costs (eg employing temporary staff to cover a long-term sick absence) or unexpected loss of a source

of income. To build reserves to the target, multiple measures have been implemented, and continue to be operated, to maximise revenue, reduce costs, and allow tighter financial control. These include:

- Continued operation of the budgetary and financial management system for the charity (fully operational) to allow improved cost control and forecasting;
- A full review of how the annual fun day is organised to ensure that the event at least breaks even and ideally generates funds for the charity to use. This was achieved by creating a separate Funday organisation group with a mix of trustees and volunteers and has been very effective in achieving its objectives.
- An increased emphasis on putting on specific fundraising events through the year. In particular the regular Quiz nights that are held in the Hub.
- Increasing Hub revenue by raising occupancy levels for the hireable Hub through appropriate marketing and increasing hourly Hub hire charges in line with competitor facilities;

Grant funding:

- In 2024 the charity continued to benefit from some of our successful applications which were won last year, with the third of three £10,000 annual grants from Garfield Weston, and receiving the second instalment of two £15,246 from the National Lottery Community Fund.

  With many of our running costs covered by these grants and our other income streams, we continued to apply for grant funding for specific projects with some successes including: £2700 from Devon Community Foundation for our Lunch 4 Life project, £600 from Sport England, and £500 from Park Yoga to cover the summer programme of Park Yoga in Heavitree Pleasure Ground. We received the final £230 from the Arts Council which completed our graffiti project with them, and £150 from our local Co-operative supermarket to support our community garden team. We also received £1000 unrestricted funding from John Lewis Partnership.

The Café is now a major source of charity income and so maximising the financial performance of the café will help to generate funds that can be used to build up charity reserves. The steps being taken in the café are as follows:

- Maintaining regular Café Operations Team meetings to review, control Café and optimise financial performance;
- Maintaining more sophisticated Café financial control mechanisms to enable more efficient staff rota planning, tighter monitoring and control of critical cost ratios and more confident revenue and cost forecasting; a regular quarterly management control report is now produced for Café Directors and the Operations Team using proprietary software;
- Regular reviews of the Café menu to allow optimal staffing levels by focusing on menu choices that are simple and quick to prepare and have the highest margins;

- Continuation of the risk-free (to Park Life) weekly concession for a local mobile pizza unit to be present on-site every Friday evening, with the Café open for the sale of drinks;
- Implementation of a second weekly concession for a mobile street food outlet, on a different evening to the pizza outlet but again risk-free to Park Life;
- Agreeing a periodic concession with a provider of "pop-up" pre-bookable evening meals at no risk to Park Café Ltd;

The Café opened in October 2021 and a debt to the charity has built up. However, the profit for 2024 (£13,867) was significantly higher than for 2023 (£11,829 loss) and Café financial forecasts for 2025 show a much-improved position. Latest Café forecasts include repayment instalments of the Café debt to the charity. Having taken into consideration the actions and plans above, the budgets prepared for future years, and all other relevant factors, the trustees are satisfied that the charity is a going concern.

Future plans

Events, Activities and Programmes

Moving into 2025 we will look for new grant funding for individual projects to continue to meet our goals. We intend to build a new breakout space for our staff and volunteers to improve their work environment and will look for funding for this. We will also approach funders to continue our Lunch 4 Life project and our Seniors Coffee Morning and Memory Cafe, both of which are very well attended and benefit from a lot of local support within the community. We will also look for funding which will allow us to develop new projects in response to the feedback received from our community surveys, for example supporting English Language lessons and other smaller projects.

Our expectation is that over the next couple of years we will need a mix of grant funding alongside the profits generated from the cafe in order to deliver our charitable aim. To help achieve this, we intend to apply for the National Lottery Community Fund Awards for All to support this.

Volunteers

We are looking to continue to develop our work with volunteers and local schools, both mainstream and those catering for children with additional needs. We aim for pupils to be able to come and volunteer and gain experience with us. We continue to look at ways in which we can support our volunteers with additional training such as first aid and think about how we celebrate, encourage and support them so they know they are a much-valued part of the community.

Reference and Administration

Registered Charity number	1172365
Registered Company number	07735745
Registered office	PKF-Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE
Trustees	Jonathan Gedye (Chair from 27 September 20 2023 – appointed 27 March 2023 Katharine Hadden (Chair to 26 September 2023) Ben Hunt Owain Hadden Kate Holmes Claire Hunt Peter Williams Christopher Boddy David Lockwood – appointed 25 September 2023, resigned 31 January 2024
Independent examiner	Tim Lannin FCA Francis Clark LLP Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE

Park Life Heavitree
Statement of Trustees' Responsibilities
Year ended 31 December 2024

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees



Jonathan Gedye
Trustee

26th September 2025

Park Life Heavitree
Independent Examiner's Report to the Trustees
Year ended 31 December 2024

I report on the accounts of the company for the period ended 31 December 2024, which are set out on pages 20 to 33.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tim Lannin FCA
Independent Examiner
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

…… 2025

Park Life Heavitree
Statement of Financial Activities (including the Income and Expenditure Account)
Year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds to 31 December 2024	Total Funds to 31 December 2023
		£	£	£	£
Income					
Donations	2	18,110	4,330	**22,440**	71,638
Charitable activities	3	51,912	-	**51,912**	49,080
Investment income		169	-	**169**	355
Other income		9,948	-	**9,948**	10,867
Total income		80,139	4,330	**84,469**	131,940
Expenditure					
Charitable activities	4	129,599	21,311	**150,910**	163,047
Total expenditure		129,599	21,311	**150,910**	163,047
Net income/(expenditure)		(49,460)	(16,981)	**(66,441)**	(31,107)
Transfers between funds	11	4,154	(4,154)	-	-
Net movement in funds		(45,306)	(21,135)	**(66,441)**	(31,107)
Reconciliation of funds:					
Fund balances brought forward – as restated		957,221	22,455	**979,676**	1,010,783
Fund balances carried forward	**11**	911,915	1,320	**913,235**	979,676

Park Life Heavitree
Balance Sheet
At 31 December 2024

	Note	31 December 2024	31 December 2023 (as restated)
		£	£
Fixed Assets			
Tangible assets	5	**911,046**	954,988
Investments	6	**1**	1
		911,047	954,989
Current Assets			
Stock	7	**1,614**	1,603
Debtors	8	**26,995**	58,741
Cash at bank and in hand		**17,868**	31,066
		46,478	91,410
Creditors			
Amounts falling due within one year	9	**(32,623)**	(47,591)
Net current assets		**13,854**	43,819
Creditors falling due greater than one year	10	**(11,666)**	(19,132)
Net assets		**913,235**	979,676
The funds of the Charity			
Restricted funds	11	**1,320**	22,455
Unrestricted funds		**911,915**	957,221
Total funds		**913,235**	979,676

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

- The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. These financial statements were approved by the board of trustees on ..26/09/25.. and were signed on their behalf by:

Jonathan Gedye, Trustee 

Company Number: 07735745

1. Accounting Policies

Park Life Heavitree is a company limited by guarantee and therefore has no share capital. The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

b) Trading subsidiary and consolidated accounts

Consolidated accounts are not required due to the size of the charity and trading subsidiary.

c) Going Concern

In making their assessment of going concern the Trustees have noted that the Café made a profit in 2024, and whilst the Café owed the charity £25,041 at 31 December 2024, significant charity and Café management control improvements have now been implemented. Also, Café financial forecasts for 2024 and 2025 show a much-improved position and Café forecasts make provision for the Café debt to be repaid to the charity in instalments. The Café is now paying, and will continue to pay, a full market rent to the charity. Trustees are satisfied that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern for a period of at least the next 12 months. The financial statements have therefore been prepared on a going concern basis.

d) Fund Accounting

Unrestricted funds are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the Charity.

1. Accounting Policies (continued)

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Funds are transferred from restricted to unrestricted once the conditions of the funding have been met. The transfers in the current year relate to the expenditure on build costs for the Community hub / café, which as an asset is classified as unrestricted for the use of Park Life Heavitree in achieving its charitable objectives.

e) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Gift aid is recognised and included as income when there is a valid declaration from the donor.

f) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £500 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Land & Buildings – 3% straight line
Equipment – 20% straight line
Fixtures & Fittings – 10% straight line

1. Accounting Policies (continued)

h) Debtors and Prepayments

Grant debtors have been recognised and included as income when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trad discounts due.

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

l) Taxation

Park Life Heavitree is a registered charity and is exempt from taxation on income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting Policies (continued)

n) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	2,873	465	**3,338**	2,668
Gift aid tax refunds and GASDS	1,267	2,725	**3,992**	2,609
Grants	13,970	1,140	**15,110**	66,361
	18,110	4,330	**22,440**	71,638

Included in the 2024 total of £22,440 (2023: £71,638) is donations on restricted funds of £4,330 (2023: £51,829) and unrestricted funds of £18,110 (2023: £19,809).

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Event income	10,698	-	**10,698**	7,787
Rental income	41,214	-	**41,214**	41,293
	51,912	-	**51,912**	49,080

Included in the 2024 total of £51,912 is income from charitable activities on restricted funds of £nil and unrestricted funds of £51,912 (2023: £49,080).

4. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Event costs	7,160	6,132	**13,292**	12,667
Grants given	-	75	**75**	-
Employment costs	41,434	14,865	**56,299**	57,642
IT and equipment	500	-	**500**	687
Insurance	1,630	-	**1,630**	1,581
Print, post & stationery	477	-	**477**	798
Administrative costs	7,648	-	**7,648**	16,455
Sundry expenses	9,616	165	**9,781**	8,349
Depreciation	44,560	-	**44,560**	44,484
Travel and subsistence	6	-	**6**	54
Repairs and maintenance	4,755	74	**4,829**	9,088
Website expenses	223	-	**223**	220
Bookkeeping/payroll expenses	5,599	-	**5,599**	5,629
Accountancy	226	-	**226**	260
Governance costs				
Independent examination	2,480	-	**2,480**	2,450
Trustee expenses	3,285	-	**3,285**	2,684
	129,599	21,311	150,910	163,047

Included in the 2024 total of £150,510 is expenditure on restricted funds of £21,311 (2023: £34,303) and unrestricted funds of £129,599 (2023: £128,744).

5. Tangible fixed assets

	Land and Buildings	Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2024	948,134	34,348	65,906	**1,048,388**
Additions in the period	-	-	620	**620**
Transfers in period	-	-	-	**-**
At 31 December 2024	**948,134**	**34,348**	**66,526**	**1,049,008**
Depreciation				
At 1 January 2024	65,116	15,931	12,353	**93,400**
Charge for the period	31,632	6,277	6,653	**44,562**
At 31 December 2024	**96,748**	**22,208**	**19,006**	**137,962**
Net book value				
At 31 December 2024	**851,386**	**12,140**	**47,520**	**911,046**
At 31 December 2023	883,018	18,417	53,553	954,988

6. Investments

The Charity owns the sole £1 share issued by Park Café Heavitree Limited (registration number 13279479) which was incorporated to operate the Charity's trading activities on 19 March 2021. The current investment value in Park Café Heavitree Limited is £25,041, this represents £1 share capital and a loan of £22,564 and a trading balance of £2,477. The net liabilities of the subsidiary at 31 December 2023 were £30,161. The registered office of Park Café Heavitree Limited is PKF Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, Devon, EX2 7XE.

7. Stock

	31 December 2024	31 December 2023
	£	£
Closing stock	**1,614**	1,603
	1,614	1,603

8. Debtors

	31 December 2024 £	31 December 2023 £
Amounts due from subsidiary	**25,041**	38,585
Other debtors	**-**	2,709
Prepayments	**1,212**	1,215
Accrued income	**742**	16,232
	26,995	58,741

9. Creditors: Amounts falling due within one year

	31 December 2024 £	31 December 2023 £
Bank loan	**12,348**	10,035
Other taxation and social security	**5,305**	1,020
Other creditors	**3,063**	25,493
Accruals	**8,532**	10,214
Deferred income	**3,375**	829
	32,623	47,591

10. Creditors: Amounts falling due after one year

	31 December 2024 £	31 December 2023 £
Bank loan	**11,666**	19,132
	11,666	19,132

In November 2020 the Charity agreed to and drew down a loan facility of £50,000 under the Bounce Back Loan Scheme. The facility is interest-free for 12 months, with subsequent interest

charged at 2.5% per annum. Repayments commenced 1 year after the loan was drawn down in December 2021.

11. Movement in funds

	1 January 2024	Income	Expenditure	Transfers	31 December 2024
	£	£	£	£	£
Medical Training	738	-	(75)	-	**663**
The National Lottery - Community Fund	-	1,140	(1,140)	-	**-**
Community Hub - /Community Café	258	-	-	-	**258**
Get Active Exeter	-	-	-	-	**0**
Arts Council	(95)	230	(135)	-	**0**
Lunch4Life	455	2,725	(2,942)	-	**238**
Garden	-	235	(74)	-	**161**
Signage	-	-	-	-	**-**
The National Lottery	21,099	-	(16,945)	(4,154)	**-**
Restricted funds	22,455	4,330	(21,311)	(4,154)	**1,320**
Unrestricted funds	957,221	80,139	(129,599)	4,154	**911,915**
Total funds	**979,676**	**84,469**	**(150,910)**	-	**913,235**

Prior year Comparative note (restated note 16)

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
	£	£	£	£	£
Get Active Exeter	636	-	(636)	-	**-**
Medical Training	938	-	(200)	-	**738**
The National Lottery - Community Fund	1,275	3,497	(4,772)	-	**-**
Community Hub - /Community Café	2,080	11,322	(13,144)	-	**258**
Arts Council	-	2,069	(2,164)	-	**(95)**
Lunch4Life	-	1,729	(1,274)	-	**455**
National Grid Garden	-	2,669	(2,669)	-	**-**
Signage	-	150	(150)	-	**-**
The National Lottery	-	30,393	(9,294)	-	**21,099**
Restricted funds	4,929	51,829	(34,303)	-	**22,455**
Unrestricted funds	1,005,854	80,111	(128,744)	-	**957,221**
Total funds	**1,010,783**	**131,940**	**(163,047)**	**-**	**979,676**

Descriptions of Funds

Medical Training

The balance of £738 relating to a grant provided in prior years to facilitate the acquisition of a defibrillator and provide training on how to use it.

The National Lottery Community Fund

A grant awarded from the National Lottery as a contribution towards the Community Hub/Community Café.

Community Hub/Community Café

The principal capital funding grants received towards the build of the Community Hub/Community Café and associated landscaping were:

Exeter Chiefs Foundation: £3,230 for a storage container for our community garden

Arts Council

A grant from the Arts Council National Lottery Project Grants to run an art project with a local artist in the park in Autumn 2023 targeting teenagers and young people.

Lunch4Life

Income from various grants to run this ongoing weekly project in which Park Life provides the food, equipment and asylum seekers cook food together in the hub.

National Grid Garden

Grant from National Grid - Community Matters Green Spaces Fund for the upkeep of the community garden

Signage

Donation, received and spent in 2023 for minor improvements to signage

The National Lottery

The first instalment of a grant, received in 2024 (full grant to be paid out over 12 months) to support the ongoing running costs of the charity.

Net Assets by fund

31 December 2024	**Unrestricted Funds**	**Restricted Funds**	**Total**
	£	**£**	**£**
Fixed Assets	911,046	-	**911,046**
Current Assets	45,158	1,320	**46,478**
Current Liabilities	(44,289)	-	**(44,289)**
Net Assets	**911,915**	**1,320**	**913,235**

31 December 2023 (restated note 16)

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	954,989	-	**954,989**
Current Assets	68,955	22,455	**91,410**
Current Liabilities	(66,723)	-	**(66,723)**
Net Assets	**957,221**	**22,455**	**979,676**

12. Employment costs

The average number of employees for the period was 1 (2023: 1).

There were no employees with remuneration above £60,000 (2023: £60,000).

13. Related parties

A gross salary of £16,698 was paid to Ben Hunt, one of the trustees during the period for services provided to the charity for event management. The company's constitution allows for such payments to be made. £nil was outstanding at the year-end.

The trading subsidiary, Park Café Heavitree Limited, paid rent of £14,700 to Park Life Heavitree.

14. Trustees' Remuneration and Expenses

No further remuneration (other than that stated at note 13) was paid or payable directly or indirectly out of the funds of the charity for the period to any trustee or any person or persons known to be connected with any of them.

During the period 5 Trustees were reimbursed expenses amounting to £3,285 (2023: 5 Trustees, £2,685)

15. Accountancy and Independent Examination

£2,430 was paid for the independent examination which included preparation of the statutory accounts.

16. Prior year adjustment

The prior year has been restated due to restricted and unrestricted funds incorrectly allocated historically. £41,027 has been adjusted between the funds as at 31 December 2023.

PARK LIFE HEAVITREE

England & Wales - Charity number 1172365

Accounts



Annual Report and Accounts

Year ended 31 December 2023

Park Life Heavitree

parklife heavitree

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Park Life Heavitree
Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)
Year ended 31 December 2023

The trustees (who are the directors for the purposes of the Companies Act) present their annual report and the financial statements of the company for the year ended 31 December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2011 and registered as a charity with the Charity Commission on 31 March 2017. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees are elected by the members or co-opted by the trustees. The company has no members who are not trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Jonathan Gedye (Chair from 27 September 2023) – appointed 27 March 2023
Katharine Hadden (Chair to 26 September 2023))
Ben Hunt
Owain Hadden
Kate Holmes
Claire Hunt
Peter Williams
Christopher Boddy
David Lockwood – appointed 25 September 2023, resigned 31 January 2024

Objectives and Activities

The charitable company's purposes and aims for public benefit, as set out in the objects contained in its memorandum and articles, which are consistent with the purposes for which the organisation was established, are:

- to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation in the area of Heavitree, Exeter and the neighbourhoods surrounding Heavitree Pleasure Ground and in doing so to build community and reduce social isolation.

The charity's activities in the furtherance of these aims include regular events held at the park, which are open to all and free to attend, and a free meals service. Groups of volunteers work at the events and aim to increase the public profile of the charity. The hireable meeting room and adjoining café, both now fully operational, facilitate various gatherings which also contribute to the achievement of the charity's aims.

Trustees meet monthly to review all elements of the charity's activities.

The trustees confirm that they have taken into account the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Café

2023 was an excellent second full year of business for our Trading Subsidiary Park Cafe Heavitree. We had 54,190 people buy something (many of whom bought for more than one person).

Our operations team and board of directors continues to keep a close eye on proceedings and the cafe is still staffed by an experienced team of baristas, chefs, kitchen porters and volunteers.

We have expanded our offering during 2023 and are now open 9am-4pm every day of the week. We have also rented out the cafe and hub together for several Park Life and private events that have generated new income streams and brought in new customers.
We continue to learn and innovate with burger nights, summer and winter menu, fully licenced bar, pop up restaurants, street food and pizza trailer nights.

Community Hub in its third year

The community hub offers a great all-round location, with a lovely bright, stunning space with state of the art technology and a kitchenette. All this is set in a beautiful location surrounded by trees and the park with a café next door for people to spill out after their group to continue to develop those friendships and build community by sharing food and drinks.

Bookings from year 2 have grown and we now have 2 - 3 bookings every day moving up to 5 bookings on some days at the weekend. We have the opportunity to use the space for our own events which over the past year have included an art club, holiday cinema club, free exercise classes, regular community events, sports events and a cookery programme for asylum seekers. As well as this we have expanded our regular events due to demand offering a second toddler group and developing our work with seniors through coffee mornings and a memory cafe. We also started a new project for asylum seekers in September which has had a huge impact on both volunteers and the asylum seeking community.

Statistics include:

- Total number of bookings for 2023 - 619
- Total number of hours Hub used: 2,161 hours
- Total number of hours used for fitness and wellbeing classes: 762 hours
- Total number of birthday parties booked: 142
- Some of the events:
    - Yoga
    - Pilates
    - Brownies and Rainbows
    - Parklife Toddlers
    - Baby Showers
    - Christmas Parties
    - Language classes for children
    - Drumming workshops
    - Art classes and workshops
    - Jumping Beans
    - Church groups
    - Seniors' coffee groups
    - Music events
    - Tai chi

Park Life People

Our trustee board increased slightly over the year with two new appointments - taking the number of trustees to 9.

We have a team of four paid part time staff who all work on an operational level to ensure the successful delivery of the charity's aims and objectives.

Our Community Project Manager (0.5FTE) continues in their role of developing community based projects that take place in and around the Park Life building and the wider community - as well as providing support to the Park Cafe team. They were made a permanent member of staff in September 2023, as recognition of their continued hard work.

Our Community Hub and Volunteer Manager (0.4FTE) continues to ensure that Park Hub is being fully utilised in line with the our charitable aims and has successfully increased the usage of the Hub to reach a much wider audience (details of all the activities and groups taking place in the Hub are detailed in the relevant section). Following a successful campaign, they have also increased the number of volunteers who are willing to offer their time for the charity. Their fixed term contract was extended for a further year (to August 2024) to ensure their crucial work for the charity could continue.

Our HR Manager (0.4FTE) continues to provide support and guidance to both the Park Life charity staff (and trustees) and the Park Cafe team.

Our Charity Administrator (0.25FTE) continues to support the charity and has become a vital member of the team. Their fixed term contract was also extended for a further year (to August 2024). They took on some additional responsibilities and managed a very successful programme of events over the year.

Volunteers

We have more regular volunteers than ever before - every week there are people helping to manage the gardens and grounds, work in the cafe, lead and support the toddler group, seniors' coffee morning, cooking programme and social events. In a recent volunteer drive we had 16 people come forward to volunteer for charity events and a further 5 people showing interest in working in the cafe.

We work hard to match the skill and interest of the individual with the volunteer opportunity thereby developing a committed group of people who identify with the group/activity they support.

Offering volunteering in the organisation gives us greater capacity to meet our charitable aims and objectives. It also offers the volunteer a sense of belonging, self worth and identity as they join with the ParkLife Team.





Park Life events

Mothers' Day

We were once again gifted with a generous donation of soaps and bath bombs from Lush. Park Life bought daffodils from the local florist, Dunstans. We opened the hub to the public on Mothers' Day, for card making and a gift giveaway. Many families joined us and the local community was blessed with the gifts.



Easter Trail

In April we set up an Easter Trail around the park. Clues were given out and letters were hidden around the park for children to find and solve the puzzle. A chocolate prize was given at the end of the trail. The park was a buzz of activity and families came from far and wide to take part.









Coronation Event

To celebrate the King's Coronation we held an event in the cafe and hub, with live music by local artist Hannah Ruby, face painting, craft and glitter tattoos. The cafe was serving cream tea and we used the event to encourage a community litter pick of the park and surrounding area.

Park Life BIG Quiz

We held the first Park Life Quiz in June 2023; it was so popular we held another one in November. The events were a sell out, with over 80 tickets sold each time. Both events were enjoyed by many locals and regulars of Park Life and it is becoming a popular event. Adam Moran was our quiz master and kept everyone entertained throughout the evening. The winners of the quiz won an £80 voucher to spend in the cafe.



Summer Events

Throughout the summer we held a variety of events in the hub. We screened some of the women's World Cup matches and held family film clubs during the school summer holidays. Art workshops were run by Sophie Doodles and we had local hair braiding and face painting available outside the cafe once a week. These events provided much needed entertainment during the long summer break, when many families are looking for affordable activities for their children.

Fun Day

In September 2023 we held our annual fun day. It was again a resounding success with the usual mixture of food, drinks, musical entertainment, free children's activities, rides and stalls. We were able to include the cafe again and people were invited to have a drink at the Park Life bar or eat homemade treats from the cafe.







Pumpkins

We collected our Pumpkins from Darts Farm this year and welcomed the community into the hub for pumpkin carving and craft activities. We charged a small fee for the pumpkins, to cover our costs. It was a lovely activity for families to take part in and there were lots of happy children (and parents) taking away their carved pumpkins.





Christmas Fayre

We welcomed local trade and crafts people to have a table at our Christmas Fayre. There was a wide selection of gifts, decorations, food and crafts on sale. It was a festive atmosphere and lots of people came to support the event and start their Christmas.



Carol Singing

The Harbour Bells (local handbell group) joined us again and started the event with some festive tunes. The cafe was open serving food and refreshments and we also had mince pies and mulled juice available free to everyone. The band from a local church came to lead the community in some carol singing. Many of the local community gathered to sing festive carols outside. We dodged the showers and kept everyone's spirits up. We asked for donations to the Food Bank and were overwhelmed by the generosity of the community.

OTHER PARK LIFE ACTIVITIES / PROGRAMMES

Gardening / Landscaping Project

During 2023 we transformed our outside space using a generous grant from The National Grid Green spaces fund and many donated tools. Our dedicated team of volunteers has been here every Friday planting, mowing, composting, raking and, trimming. Our grounds continue to look amazing.







Art in the Park

Throughout the year the cafe has had a rolling programme of artworks displayed on the walls, showcasing the work of local art groups and individuals. We aim to celebrate new and local artists and highlight a variety of artist practices. Artwork on display has ranged from huge abstract paintings, detailed landscapes of the local area plus photographs and an audio installation highlighting the importance of men's mental health in collaboration with the charity 'Alright Mate' . For some artists this is their first opportunity to exhibit their work in public and we are now booked up for the next year. . The changing display has acted as a wonderful talking point for people visiting the cafe. Artists have donated 10% of any sales made to the charity. Some have gone on to lead art workshops in the hub space as a follow on from their exhibition in the cafe.

Seniors' Coffee morning & Memory Cafe

Our seniors' coffee morning now takes place weekly. We have had more volunteers come forward to help us put this group on and so have been able to move from bi-weekly to weekly. The relationships and friendships we have seen develop through these coffee mornings has been inspiring. Many of the people who come are widowed and talk of their feelings of loss at the passing of their partners. They now meet together not only at the Wednesday group, but will meet for breakfast and meals out. A highlight of 2023 was our teddy bears picnic, a joint gathering with the toddler group where everyone brought a teddy bear with them. We had a teddy bear from one older gentleman that had been with him in the 2nd world war!





At Christmas we organised a free Christmas meal complete with Crackers and a gift!



Toddler Group

Our toddler group continues to be booked out every week. We have such wonderful stories of relationships growing and developing through this group. The leader ensures there is a very high standard of toys and resources- the children enjoy snack time and have stories read to them.





Lunch4Life

The project was established as a response to the poor food conditions offered to the asylum seekers at the hotel in Exeter where they are housed by the Home Office. We set up the programme in September 2023 - we initially received funds from local churches and our County Councillor which enabled us to purchase 12 cooking stations. We offer ingredients each week to those attending and they make a dish to take home to feed family and friends in the hotel.

Sara from Algeria has been many times and quotes 'I am very happy to have participated in Lunch4Life cookery programme to give us this opportunity to be able to cook good and hot dishes for my family and also the opportunity to work in a group and meet friendly people.' We have also had one mother bringing her daughters as she wants to teach them skills that she cannot in the hotel. We often have whole families with husbands coming to help out either with the children or to cook for themselves/their families.

One of our volunteers helped us to organise Christmas presents for the 100 children resident at the hotel. We had 17 bin bags of gifts donated organised into age and gender which we then passed to the families at the hotel.

This year, we managed to organise a mother's day goodie bag for all mothers in the hotel. Here are 2 of our staff packing bags with donations from the shop Lush, Exeter Community Food Action and donations from local residents.

Here is a group of our Park Life staff, volunteers, participants and staff from Refugee Support Devon.







Graffiti Project

In the autumn of 2023, we received funding from the Arts Council and were able to offer a community graffiti art event. We undertook this to particularly engage with local teenagers. Park Life grounds attracts a number of local youth who enjoy spending time in the garden and grounds. Many of our events and activities meet the needs of families and we wanted an intentional event for this age group. It was very successful with a number of young people joining in. With the support of a local artist, teenagers and young people produced some fabulous boards of art which we have been able to display around the charity grounds and local park.





Sport in the Park

Park Life continues to support, promote and host a wide range of health and wellbeing initiatives in the park which promote good physical and mental health. These included:

- Heavitree Junior Park Run
- Tennis for Free
- Heavitree Fit Club
- Freemoovement
- Park Yoga
- Boxing Fitness
- Legs, Bums and Tums Pilates
- Yoga classes
- During the summer months we hosted Park Yoga Heavitree, with an average weekly attendance of 74 and a total participation over 20 weeks of 1,480

49,362 attendees at Park Yoga during 2023

Park Yoga runs for 20 weeks between May and September. Since starting in two parks in 2017, Park Yoga has expanded to deliver at 32 sites, with 9 new sites in 2023. Most are in the South West, but in 2023 Burnley in the North West has joined the programme.

'I love everything about Park Yoga but the fact it's free, you can just turn up and it's outside are my main loves!'

'It has been brilliant as a community of yogis to come together to practise outside. I have done yoga before but this has given me the opportunity to bring my teenage niece to the sessions to try it out; she has loved it as I have'

Financial Review

Total income for the year is £131,940 (2022: £97,416), of which £51,928 (2022: £15,435) is restricted and £80,012 (2022: £81,981) is unrestricted. The increase in income was largely attributable to an increase in charitable activities as the Hub continues to grow in the activities offered and visitor numbers. Total expenditure for the year is £163,047 (2022: £128,830) of which £21,341 (2022: £16,817) is restricted and £141,706 (2022: £112,013) is unrestricted. The increase in expenditure was attributable to increases in employment and administrative costs, depreciation, repairs and maintenance, and bookkeeping and payroll costs.

This resulted in a deficit of £31,107 (2022: £31,414), made up of a £30,587 (2022: £17,579) restricted surplus and a £61,694 (2022: 13,835 surplus) unrestricted deficit.

Net assets at 31 December 2023 totalled £979,676 (2022: £1,010,783) of which £63,482 is restricted (2022: £32,895) and £916,194 (2022: £977,888) is unrestricted.

During the year the final payment in respect of the build of the hub was paid bringing the carrying value to £883,018. The charity also fitted solar panels at a cost of £12k.

Reserves Policy

Free reserves are unrestricted funds that can be spent on any charitable aim being unrestricted funds less fixed assets. They provide resilience in the event of a fall in income. The target for free reserves is 9 months' unrestricted expenditure. The Trustees judge that this level of reserves would allow the charity to protect the continuity of its core work in the event that donations and income from charitable activities declined unexpectedly. If income levels could not be recovered through additional fund-raising, these reserves would provide sufficient time to allow an orderly winding-down of charitable activities. The reserve target is considered adequate to cover the general running costs of the charity including salary costs and event costs, and that portion of hub/café project costs not covered by restricted funds.

At the year-end, the charitable company's free reserves amounted to -£38,795 (2022: £11,496), being total unrestricted funds of £916,194 less fixed assets of £954,989 (2022: total unrestricted funds £977,888 less fixed assets £966,392). This is below the target of 9 months unrestricted expenditure.

The Trustees consider that reserves are needed to cover for the risk of, for example, unforeseen need for funds (eg large repair bill), unforeseen day-to-day operational costs (eg employing temporary staff to cover a long-term sick absence) or unexpected loss of a source of income. To rebuild reserves to the target after an extraordinary period in which charitable fundraising activities were very significantly curtailed by covid restrictions (UK Government fully removed these in February 2022) and an approximately £1m facility was built, multiple measures have been implemented, and continue to be operated, to maximise revenue, reduce costs, and allow tighter financial control. These include:

- Continued operation of the budgetary and financial management system for the charity (fully operational) to allow improved cost control and forecasting;
- Increasing Hub revenue by raising occupancy levels for the hireable Hub through appropriate marketing and increasing hourly Hub hire charges in line with competitor facilities;
- Maintaining regular Café Operations Team meetings to review, control Café and optimise financial performance;
- Maintaining more sophisticated Café financial control mechanisms to enable more efficient staff rota planning, tighter monitoring and control of critical cost ratios and more confident revenue and cost forecasting; a regular quarterly management control report is now produced for Café Directors and the Operations Team using proprietary software;
- Regular reviews of the Café menu to allow optimal staffing levels by focusing on menu choices that are simple and quick to prepare and have the highest margins;
- Increasing Café opening to seven days weekly and, in 2024, extending opening hours by closing one hour later;

- Appointing (on 29/02/24) an additional Park Café Heavitree Ltd Director (Penny Bromley) to enable tighter integration between Café Directors and the Café Operations Team;
- Employing, initially on a part-time temporary contract during summer 2024, an experienced café proprietor, to manage the Café ordering, invoicing and supplier management process and staff training records and to report on opportunities for efficiencies to Café Directors;
- Continuation of the risk-free (to Park Life) weekly concession for a local mobile pizza unit to be present on-site every Friday evening, with the Café open for the sale of drinks;
- Implementation of a second weekly concession for a mobile street food outlet, on a different evening to the pizza outlet but again risk-free to Park Life;
- Agreeing a periodic concession with a provider of "pop-up" pre-bookable evening meals at no risk to Park Café Ltd;
- Continuing to submit grant bids: we continued to benefit from some of our successful applications which were won last year, with the second of three £10,000 annual grants from Garfield Weston, and receiving the first instalment of two £15,246 from the National Lottery Community Fund, and £2,629 from the Co-operative Group. With many of our running costs covered by these grants and our other income streams, we continued to apply for grant funding for specific projects with some successes including: £1,500 from Home Instead for our Seniors' Group, £2,299 from the Arts Council to run our Graffiti Project. We received £1,072 for our Lunch 4 Life project from various local Church organisations and from Just Giving donations from the community and another £500 for the project from the Locality Budget of our Devon County Councillor. We also received £11,332 from Valencia Credits which fully funded the installation of Solar Panels and which improve our financial and environmental sustainability now and into the future. We also received £2,669 from the National Grid Community Matters Green Spaces Fund for our Garden Project. Finally, we submitted a bid to the National Lottery Community Fund for £90,000. The actual award was £30,492, which was paid in two equal instalments of £15,246 in 2023 and 2024.

The Café opened in October 2021 and a debt to the charity has built up. However, the loss for 2023 (£11,829) was significantly lower (by 39%) than for 2022 (£19,456) and Café financial forecasts for 2024 show a much-improved position. Latest Café forecasts include repayment instalments of the Café debt to the charity.

Having taken into consideration the actions and plans above, the budgets prepared for future years, and all other relevant factors, the trustees are satisfied that the charity is a going concern.

Future plans

Events, Activities and Programmes

We will continue to seek to draw more volunteers and community groups to our building and will continue to listen to the community. The Trustees plan to explore options for securing greater engagement with the community. Our Community Hub and Volunteer Manager has resigned, effective from the end of 2024 and recruitment of successor staff is underway; Trustees plan to split the role, probably between a number of part-time staff. We plan to offer more Park Life led initiatives and to continue (for example) the Linking Lives, Seniors' coffee mornings, Toddler groups and Memory Cafe sessions.
The excellent development of the community garden will continue with the help of our volunteer team and the possibility of running some garden-based events including seed and plant swaps will be explored.

Volunteers

We are looking to continue to develop our work with volunteers and local schools, both mainstream and those catering for children with additional needs. We aim for pupils to be able to come and volunteer and gain experience with us. We continue to look at ways in which we can support our volunteers with additional training such as first aid and think about how we celebrate, encourage and support them so they know they are a much-valued part of the community.

Reference and Administration

Registered Charity number	1172365
Registered Company number	07735745
Registered office	PKF-Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE
Trustees	Jonathan Gedye (Chair from 27 September 20 2023 – appointed 27 March 2023 Katharine Hadden (Chair to 26 September 2023) Ben Hunt Owain Hadden Kate Holmes Claire Hunt Peter Williams Christopher Boddy David Lockwood – appointed 25 September 2023, resigned 31 January 2024
Independent examiner	Stephanie Henshaw FCA Francis Clark LLP Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE

Park Life Heavitree
Statement of Trustees' Responsibilities
Year ended 31 December 2023

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

Jonathan Gedye
Trustee ……. 2024

Park Life Heavitree
Independent Examiner's Report to the Trustees
Year ended 31 December 2023

I report on the accounts of the company for the period ended 31 December 2023, which are set out on pages 20 to 33.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephanie Henshaw FCA
Independent Examiner
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

…… 2024

Park Life Heavitree
Statement of Financial Activities (including the Income and Expenditure Account)
Year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds to 31 December 2023	Total Funds to 31 December 2022
		£	£	£	£
Income					
Donations	2	19,710	51,928	**71,638**	54,019
Charitable activities	3	49,080	-	**49,080**	35,454
Investment income		355	-	**355**	51
Other income		10,867	-	**10,867**	7,892
Total income		80,012	51,928	**131,940**	97,416
Expenditure					
Charitable activities	4	141,706	21,341	**163,047**	128,830
Total expenditure		141,706	21,341	**163,047**	128,830
Net income/(expenditure)		(61,694)	30,587	**(31,107)**	(31,414)
Transfers between funds	11	-	-	**-**	-
Net movement in funds		(61,694)	30,587	**(31,107)**	(31,414)
Reconciliation of funds:					
Fund balances brought forward		977,888	32,895	**1,010,783**	1,042,197
Fund balances carried forward	**11**	916,194	63,482	**979,676**	1,010,783

Park Life Heavitree
Balance Sheet
At 31 December 2023

	Note	31 December 2023 £	31 December 2022 £
Fixed Assets			
Tangible assets	5	**954,988**	966,391
Investments	6	**1**	1
		954,989	966,392
Current Assets			
Stock	7	**1,603**	1,337
Debtors	8	**58,741**	38,227
Cash at bank and in hand		**31,066**	59,218
		91,410	98,782
Creditors			
Amounts falling due within one year	9	**(47,591)**	(25,013)
Net current assets		**43,819**	73,769
Creditors falling due greater than one year	10	**(19,132)**	(29,378)
Net assets		**979,676**	1,010,783
The funds of the Charity			
Restricted funds	11	**63,482**	32,895
Unrestricted funds		**916,194**	977,888
Total funds		**979,676**	1,010,783

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

Park Life Heavitree
Balance Sheet
At 31 December 2023

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. These financial statements were approved by the board of trustees on DATE and were signed on their behalf by:

Jonathan Gedye, Trustee **Company Number: 07735745**

1. Accounting Policies

Park Life Heavitree is a company limited by guarantee and therefore has no share capital. The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

b) Trading subsidiary and consolidated accounts

Consolidated accounts have not been prepared on the basis that the subsidiary is wholly immaterial to the group.

c) Going Concern

In making their assessment of going concern the Trustees have noted that whilst the Café made a loss in 2023, and whilst the Café owed the charity £38,585 at 31 December 2023, significant charity and Café management control improvements have now been implemented. Also, Café financial forecasts for 2024 and 2025 show a much-improved position and Café forecasts make provision for the Café debt to be repaid to the charity in instalments. The Café is now paying, and will continue to pay, a full market rent to the charity. In addition to the measures being taken to improve the charity's free reserves as set out on pages 14-16 the Trustees are satisfied that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern for a period of at least the next 12 months. The financial statements have therefore been prepared on a going concern basis.

d) Fund Accounting

Unrestricted funds are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the Charity.

1. Accounting Policies (continued)

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Funds are transferred from restricted to unrestricted once the conditions of the funding have been met. The transfers in the current year relate to the expenditure on build costs for the Community hub / café, which as an asset is classified as unrestricted for the use of Park Life Heavitree in achieving its charitable objectives.

e) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gift aid is recognised and included as income when there is a valid declaration from the donor.

f) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £500 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Land & Buildings – 3% straight line
Equipment – 20% straight line
Fixtures & Fittings – 10% straight line

1. Accounting Policies (continued)

h) Debtors and Prepayments

Grant debtors have been recognised and included as income when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trad discounts due.

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

l) Taxation

Park Life Heavitree is a registered charity and is exempt from taxation on income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting Policies (continued)

n) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	2,668	-	**2,668**	2,067
Gift aid tax refunds and GASDS	2,609	-	**2,609**	3,317
Grants	14,433	51,928	**66,361**	48,635
	19,710	51,928	**71,638**	54,019

Included in the 2023 total of £71,638 (2022: £54,019) is donations on restricted funds of £51,928 (2022: £15,435) and unrestricted funds of £19,710 (2022: £38,584).

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Event income	7,787	-	**7,787**	6,607
Rental income	41,293	-	**41,293**	28,847
	49,080	-	**49,080**	35,454

Included in the 2023 total of £49,080 is income from charitable activities on restricted funds of £nil and unrestricted funds of £49,080 (2022: £35,454).

4. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Event costs	8,605	4,062	**12,667**	7,398
Grants given	-	-	**-**	307
Employment costs	50,035	7,607	**57,642**	30,525
IT and equipment	687	-	**687**	914
Insurance	1,581	-	**1,581**	1,729
Print, post & stationery	798	-	**798**	386
Administrative costs	12,627	3,828	**16,455**	11,531
Sundry expenses	8,348	-	**8,349**	10,429
Depreciation	44,484	-	**44,484**	42,562
Travel and subsistence	54	-	**54**	-
Repairs and maintenance	3,244	5,844	**9,088**	11,717
Website expenses	220	-	**220**	180
Bookkeeping/payroll expenses	5,629	-	**5,629**	6,237
Accountancy	260	-	**260**	475
Governance costs				
Independent examination	2,450	-	**2,450**	2,255
Trustee expenses	2,684	-	**2,684**	2,185
	141,706	21,341	**163,047**	128,830

Included in the 2023 total of £163,047 is expenditure on restricted funds of £21,341 (2022: £16,817) and unrestricted funds of £141,706 (2022: £112,013).

5. Tangible fixed assets

	Land and Buildings	Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2023	927,509	34,348	53,450	**1,015,307**
Additions in the period	20,625	-	12,456	**33,081**
Transfers in period	-	-	-	**-**
At 31 December 2023	**948,134**	**34,348**	**65,906**	**1,048,388**
Depreciation				
At 1 January 2023	33,499	9,654	5,763	**48,916**
Charge for the period	31,617	6,277	6,590	**44,484**
At 31 December 2023	**65,116**	**15,931**	**12,353**	**93,400**
Net book value				
At 31 December 2023	**883,018**	**18,417**	**53,553**	**954,988**
At 31 December 2022	894,010	24,694	47,687	966,391

6. Investments

The Charity owns the sole £1 share issued by Park Café Heavitree Limited (registration number 13279479) which was incorporated to operate the Charity's trading activities on 19 March 2021. The current investment value in Park Café Heavitree Limited is £38,585, this represents £1 share capital and a loan of £24,800 and a trading balance of £13,785. The net liabilities of the subsidiary at 31 December 2023 were £40,238. The registered office of Park Café Heavitree Limited is PKF Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, Devon, EX2 7XE.

7. Stock

	31 December 2023	31 December 2022
	£	£
Closing stock	**1,603**	1,337
	1,603	1,337

8. Debtors

	31 December 2023 £	31 December 2022 £
Amounts due from subsidiary	**38,585**	35,149
Other debtors	**2,709**	555
Prepayments	**1,215**	1,118
Accrued income	**16,232**	1,405
	58,741	38,227

9. Creditors: Amounts falling due within one year

	31 December 2023 £	31 December 2022 £
Bank loan	**10,035**	9,789
Other taxation and social security	**1,020**	2,296
Other creditors	**25,493**	3,403
Accruals	**10,214**	5,866
Deferred income	**829**	3,659
	47,591	25,013

10. Creditors: Amounts falling due after one year

	31 December 2023 £	31 December 2022 £
Bank loan	**19,132**	29,378
	19,132	29,378

In November 2020 the Charity agreed to and drew down a loan facility of £50,000 under the Bounce Back Loan Scheme. The facility is interest-free for 12 months, with subsequent interest

charged at 2.5% per annum. Repayments commenced 1 year after the loan was drawn down in December 2021.

11. Movement in funds

	1 January 2023	Income	Expenditure	Transfers	31 December 2023
	£	£	£	£	£
Medical Training	938	-	(200)	-	738
The National Lottery - Community Fund	24,687	3,497	(4,772)	-	23,412
Community Hub - /Community Café	6,634	11,322	(182)	-	17,774
Get Active Exeter	636	-	(636)	-	-
Arts Council	-	2,069	(2,164)	-	(95)
Lunch4Life	-	1,729	(1,274)		455
National Grid Garden	-	2,669	(2,669)	-	-
Signage	-	150	(150)	-	-
The National Lottery	-	30,492	(9,294)	-	21,198
Restricted funds	32,895	51,928	(21,341)	-	**63,482**
Unrestricted funds	977,888	80,012	(141,706)	-	**916,194**
Total funds	**1,010,783**	**131,940**	**(163,047)**	**-**	**979,676**

Prior year Comparative note

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Get Active Exeter	636	-	-	-	**636**
Medical Training	1,245	-	(307)	-	938
The National Lottery - Community Fund	37,813	-	(6,710)	(6,416)	**24,687**
Community Hub - /Community Café	10,780	15,435	(9,800)	(9,781)	**6,634**
Restricted funds	50,474	15,435	(16,817)	(16,197)	**32,895**
Unrestricted funds	991,723	81,981	(112,013)	16,197	**977,888**
Total funds	**1,042,197**	**97,416**	**(128,830)**	-	**1,010,783**

Descriptions of Funds

Medical Training

The balance of £1,245 relating to a grant provided in prior years to facilitate the acquisition of a defibrillator and provide training on how to use it.

The National Lottery Community Fund

A grant awarded from the National Lottery as a contribution towards the Community Hub/Community Café.

Community Hub/Community Café

The principal capital funding grants received towards the build of the Community Hub/Community Café and associated landscaping were:

Exeter Chiefs Foundation: £3,230 for a storage container for our community garden

Arts Council

A grant from the Arts Council National Lottery Project Grants to run an art project with a local artist in the park in Autumn 2023 targeting teenagers and young people.

Lunch4Life

Income from various grants to run this ongoing weekly project in which Park Life provides the food, equipment and asylum seekers cook food together in the hub.

National Grid Garden

Grant from National Grid - Community Matters Green Spaces Fund for the upkeep of the community garden

Signage

Donation, received and spent in 2023 for minor improvements to signage

The National Lottery

The first instalment of a grant, received in October 2023 (full grant to be paid out over 12 months) to support the ongoing running costs of the charity.

Net Assets by fund

31 December 2023	**Unrestricted Funds**	**Restricted Funds**	**Total**
	£	**£**	**£**
Fixed Assets	954,989	-	**954,989**
Current Assets	27,928	63,482	**91,410**
Current Liabilities	(66,723)	-	**(66,723)**
Net Assets	**916,194**	**63,482**	**979,676**

31 December 2022

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	966,395	-	**966,392**
Current Assets	65,887	32,895	**98,782**
Current Liabilities	(54,391)	-	**(54,391)**
Net Assets	**977,888**	**32,895**	**1,010,783**

12. Employment costs

The average number of employees for the period was 1 (2022: 1).

There were no employees with remuneration above £60,000 (2022: £60,000).

13. Related parties

A gross salary of £26,474 was paid to Ben Hunt, one of the trustees during the period for services provided to the charity for event management. The company's constitution allows for such payments to be made. £nil was outstanding at the year-end.

The trading subsidiary, Park Café Heavitree Limited, paid rent of £14,000 to Park Life Heavitree.

14. Trustees' Remuneration and Expenses

No further remuneration (other than that stated at note 14) was paid or payable directly or indirectly out of the funds of the charity for the period to any trustee or any person or persons known to be connected with any of them.

During the period five Trustees were reimbursed expenses amounting to £2,685 (2022: Nil Trustees, £Nil)

15. Accountancy and Independent Examination

£2,430 was paid for the independent examination which included preparation of the statutory accounts.

PARK LIFE HEAVITREE

England & Wales - Charity number 1172365

Accounts



Annual Report and Accounts

Year ended 31 December 2022

Park Life Heavitree

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Park Life Heavitree
Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)
Year ended 31 December 2022

The trustees (who are the directors for the purposes of the Companies Act) present their annual report and the financial statements of the company for the year ended 31 December 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2011 and registered as a charity with the Charity Commission on 31 March 2017. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees are elected by the members or co-opted by the trustees. The company has no members who are not trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Katharine Hadden (Chair)
Ben Hunt
Penny Bromley (resigned 25/07/2022)
Kirsten Clarke (resigned 25/07/2022)
Owain Hadden
Kate Holmes
Claire Hunt
Hannah Overton (resigned 17/01/2022)
Peter Williams
Christopher Boddy

Objectives and Activities

The charitable company's purposes and aims for public benefit, as set out in the objects contained in its memorandum and articles, which are consistent with the purposes for which the organisation was established, are:

- to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation in the area of Heavitree, Exeter and the neighbourhoods surrounding Heavitree Pleasure Ground and in doing so to build community and reduce social isolation.

The charity's activities in the furtherance of these aims include regular events held at the park, which are open to all and free to attend, and a free meals service. Groups of volunteers work at the events and aim to increase the public profile of the charity. The hireable meeting room and adjoining café, both now fully operational, facilitate various gatherings which also contribute to the achievement of the charity's aims.

Trustees meet monthly to review all elements of the charity's activities.

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Café

2022 was a busy first full year of business for our Trading Subsidiary Park Café Heavitree Ltd. We had 43,553 people buy something (many of whom bought for more than one person) with top sellers being our 33,685 cups of coffee served and 10,860 slices of cake.

Our Operations Team and Board of Directors continues to keep a close eye on proceedings and the cafe is still staffed by an experienced team of baristas, chefs, kitchen porters and volunteers. During 2022 we said goodbye to the founding cafe manager and filled the post by internal promotion.

We continue to learn and innovate with curry nights, fully licenced bar, pop up restaurants, street food and pizza trailer nights.

Community Hub in its second year

The Community Hub offers a great all-round venue, comprising a lovely bright space with state-of-the-art technology and a kitchenette. This is set in a beautiful location surrounded

by trees and the park with a café next door for people to spill out after their group to continue to develop those friendships and build community by sharing food and drinks.

Bookings from year 1 have grown and November 2022 saw our highest numbers of bookings to date where we had 2-3 bookings daily moving up to 5 bookings on some days at the weekend. We have the opportunity to use the space for our own events which over the past year have included an art club, holiday cinema club, free exercise classes, regular community events and sports events. As well as this we have expanded our regular events due to demand offering a second toddler group and developing our work with seniors through coffee mornings and a memory cafe. There is a greater resilience from our regular bookers as their groups have grown and their numbers and support have consolidated.

Statistics include:

- Total number of bookings for 2022 = 840
- Total number of hours Hub used: 1759 hours
- Total number of hours used for fitness and wellbeing classes: 1433 hours
- Total number of birthday parties booked: 120
- Some of the events:
    - Yoga
    - Pilates
    - Brownies and Rainbows
    - Parklife Toddlers
    - Baby Showers
    - Christmas Parties
    - Puppy Training
    - Jumping Beans
    - Church groups
    - Seniors' coffee groups
    - Music events
    - Tai chi.

Park Life People

We currently have seven Trustees who meet monthly.

Our team of employees has grown considerably over this year and is now a fantastic team of four. A Human Resources Manager was appointed in August 2022, to provide support to both the Park Life charity and Park Cafe Heavitree Ltd. This part-time role initially started on a 0.2 FTE contract and the hours were increased in November 2022 to 0.4 FTE as a result of the increased workload and level of support required. A Charity Administrator was another addition to the team in August 2022. This role provides crucial administrative support to the charity. Again, this role is part time (0.25 FTE).

The Community Project Manager has continued in his role. Now that the building has been completed, he is able to focus on developing more community-based projects for the coming year as well as continuing to provide crucial support to the Park Cafe team.

The Community Hub Manager role has developed considerably over this year and now has the additional responsibility of managing our wonderful team of volunteers. The amended role (Community Hub and Volunteer Manager) was recruited in September 2022 and continues to ensure that Park Hub is fully utilised in line with the overall aims and objectives of Park Life Heavitree.

Volunteers

We have more regular volunteers than ever before - every week there are people helping to manage the gardens and grounds, work in the cafe, lead and support the toddler group, seniors' coffee mornings and social events. We have expanded our volunteer support - inviting people to a summer and Christmas social, running an engagement and celebration event in February and ensuring there is a shared understanding of the vision, values and policies within the organisation. Having paid members of the team has made a substantial difference to how we support, develop and promote volunteering within the organisation and wider community.

Park Life events

Tree giveaway

Devon Wildlife Trust gave us 190 tree saplings to give away as part of the Saving Devon's Treescapes project. On a sunny day in February people came to the park to collect a tree; we had no difficulty in giving away all the tree saplings and there were lots of great stories of where the trees were going to be planted.



Ukraine Donations

With news of the war in Ukraine, we felt the need to help in some way. A local company was taking aid to the front line and we used the Park Life Hub as a drop off point for the

donations. We were overwhelmed by the response, by the end of the day the van was full of sleeping bags, roll mats, clothes, toiletries, first aid equipment and much more. It was a great way for the community to help and we hope it was helpful to those in need.



Mothers' Day

In March we opened the Park Life Hub for Mothers' Day card making. Parents came with their children to make a card, while outside we had 100 gift bags and daffodils to give away. We had a very generous donation of soaps from Lush, which were very much appreciated.



Easter Trail

The sun came out in April and the park was a hive of activity, with hundreds of families coming to take part in the Easter Trail that was set up around the park. Clues were given out and letters were hidden around the park for children to find and solve the puzzle. A chocolate prize was given at the end of the trail.



Jubilee

As the nation was celebrating the 70 year reign of Queen Elizabeth II, we opened up the Park Life garden with live music, bunting, free face painting and a cream tea. We served over 300 scones and the garden was alive with music, talk and celebration. We had collected a range of memorabilia from the time and had letters from children from the local school, which we buried in a time capsule in the Park Life garden.





Fun Day

In September 2022 we held our annual fun day and on this occasion had a minute of silence in remembrance of our late Queen Elizabeth II. We were thanked and congratulated by our community for continuing to run this event to offer a safe place for people to share collectively in their memories and appreciation for the late Queen and to celebrate family, friends and community as we believe she would have wished. It was again a resounding success with the usual mixture of food, drinks, musical entertainment, free children's activities, rides and stalls. We were able to include the cafe for the first time and people were invited to have a drink at the Park Life bar or eat homemade treats from the cafe.



Pumpkins

We collected 200 pumpkins, with some donations from The Co-Op in Heavitree. Adults and children came to the Park Life Hub and garden to carve a pumpkin. We had a diverse range of people at the event, with young and old enjoying the activities. Pumpkin soup was served from the cafe and free cake was on offer in the hub. We used this event to celebrate our first birthday, with balloons and a special cake made by one of our volunteers. During the event the garden team of volunteers planted the special Jubilee 'Tree of Trees', which was kindly donated by the Queen's Green Canopy Project.





Carol Singing

This year we had special guest appearances from the two local schools. St Michael's Academy School brought their choir of 40 children and Ladysmith Federation came with a small group from their performing arts group. We also had a local handbell group come to play for us. It was a cold evening, but lots of people braved the weather and joined us for a community time of carols in the park. The cafe served hot drinks, and free mince pies and mulled juice were on offer, thanks to kind donations from Tesco Express and The Co-Op in Heavitree. We also had a Food Bank collection point, where people brought their donations of food. We then delivered them to the Food Bank distribution depot to help with their festive collections.



Other Park Life Activities and Programmes

Gardening / Landscaping Project

During 2022 we transformed our outside space using a generous grant from The People's Postcode Lottery and put in outside storage using money from the Exeter Chiefs Foundation.
We used two local landscaping people to help facilitate three community volunteering days to do planting, weeding, hedge maintenance, orchard planting and designs. From those days we formed a team of four individuals who volunteered time each week to maintain and develop our grounds and landscaping.

Art in the Park

Throughout the year the cafe had a rolling programme of artworks displayed on the walls, showcasing the work of local art groups and individuals. We aim to celebrate new and local artists and highlight a variety of artist practices. Artworks on display have ranged from huge abstract paintings to photographs taken by a local resident who is completely bed bound by chronic illness. The latter exhibition enabled the artist to share her work with the community even though she was unable to physically visit. The fact that she had something

to work towards gave her a sense of purpose and connection with the outside world. It has acted as a wonderful talking point for people visiting the cafe. Artists have donated 10% of any sales made to the charity. Some have gone on to lead art workshops in the hub space as a follow on from their exhibition in the cafe.

Seniors' Coffee mornings and Linking Lives

We are now partnering with AgeUK and offering this coffee morning weekly. Some of the people attending have been referred by community prescribers and we are seeing developing relationships between the people attending and also a steady growth in numbers. This group climaxed with a Christmas meal in December staffed by volunteers, funded by the local Councillors and subsidised by our cafe.
In addition to the coffee mornings, we have partnered with the charity Linking Lives to develop a befriending scheme. We are currently training three volunteers and have received referrals from the community prescriber to link people who are housebound or very socially anxious to a volunteer who will develop a supportive relationship with them so that they feel cared for and valued.

Toddler Group

Our toddler group has been so successful that one of our volunteers has started a second group in cooperation with a local church. This group already has a large number of families attending each week. One of the families Park Life has known since January 2022 has gone on to adopt a baby. They have described the toddler group as the 'village' of care and support that they have needed to support them through the adoption process.



Unaccompanied asylum seekers

Our local FE college has been working with us since summer 2022. The college has a high number of unaccompanied asylum seekers attending English courses. The cafe has been able to offer a safe and inviting space to encourage their language development and social

confidence by preparing a quiet space for students and volunteers facilitated by games and language resources.

Sport in the Park

Park Life continues to support, promote and host a wide range of health and wellbeing initiatives in the park which promote good physical and mental health. These included:

- Heavitree Junior Park Run
- Tennis for Free
- Heavitree Fit Club
- Freemovement
- Park Yoga
- Boxing Fitness
- Legs, Bums and Tums Pilates
- Yoga classes
- Heavitree Volleyball

During the summer months we hosted Park Yoga Heavitree, with an average weekly attendance of 51 and a total participation over 20 weeks of 1,028 (no event was cancelled). Across the southwest, Park Yoga ran 26 venues, with nearly 30,000 attendances across a 20 week season and an average of 1,456 people taking part every week. Participant satisfaction was 99%, with 92% feeling happier, 83% feeling healthier and 74% reporting that they were more physically active.

Financial Review

Total income for the year is £97,416 (2021: £106,771), of which £15,435 (2021: £84,427) is restricted and £81,981 (2021: £22,344) is unrestricted. The reduction in income was largely attributable to reductions in restricted grant income due to fund-raising for the Hub and café building reaching its conclusion. Total expenditure for the year is £128,830 (2021: £75,148) of which £16,817 (2021: £41,093) is restricted and £112,013 (2021: £34,055) is unrestricted. The increase in expenditure was attributable to increases in employment and administrative costs, depreciation, repairs and maintenance, and bookkeeping and payroll costs.

This resulted in a deficit of £31,414 (2021: surplus £31,623), made up of a £17,579 (2021: £43,334) restricted deficit and a £13,835 (2021: £11,711 surplus) unrestricted deficit.

Net assets at 31 December 2022 totalled £1,010,783 (2021: £1,042,197) of which £32,895 is restricted (2021: £50,474) and £977,888 (2021: £991,723) is unrestricted.

Reserves Policy

Free reserves are unrestricted funds that can be spent on any charitable aim being unrestricted funds less fixed assets. They provide resilience in the event of a fall in income. The target for free reserves is 9 months' unrestricted expenditure. The Trustees judge that

this level of reserves would allow the charity to protect the continuity of its core work in the event that donations and income from charitable activities declined unexpectedly. If income levels could not be recovered through additional fund-raising, these reserves would provide sufficient time to allow an orderly winding-down of charitable activities. The reserve target is considered adequate to cover the general running costs of the charity including salary costs and event costs, and that portion of hub/café project costs not covered by restricted funds.

At the year-end, the charitable company's free reserves amounted to £11,497 (2021: -£1,034), being total unrestricted funds of £977,888 less fixed assets of £966,391 (2021: total unrestricted funds £991,723 less fixed assets £992,757). This is below the target of 9 months unrestricted expenditure.

The Trustees consider that reserves are needed to cover for the risk of, for example, unforeseen need for funds (eg large repair bill), unforeseen day-to-day operational costs (eg employing temporary staff to cover a long-term sick absence) or unexpected loss of a source of income. To rebuild reserves to the target after an extraordinary period in which charitable fundraising activities were very significantly curtailed by covid restrictions (UK Government fully removed these in February 2022) and an approximately £1m facility was built, multiple measures have been, and are being, implemented to maximise revenue, reduce costs, and allow tighter financial control. These include:

- Introducing a more sophisticated budgetary and financial management system for the charity (now fully operational) to allow improved cost control and forecasting;
- Increasing Hub revenue by raising occupancy levels for the hireable Hub through appropriate marketing and increasing hourly Hub hire charges in line with competitor facilities;
- Creating a Café Operations Team which now meets regularly to review and control Café financial performance;
- Introducing more sophisticated Café financial control mechanisms to enable more efficient staff rota planning, tighter monitoring and control of critical cost ratios and more confident revenue and cost forecasting; a regular quarterly management control report is now produced for Café Directors and the Operations Team using proprietary software;
- Implementing a simplified Café menu that allows reduced staffing levels by focusing on menu choices that are simple and quick to prepare and have the highest margins;
- Increasing Café opening to six days weekly including weekends;
- Negotiating a risk-free (to Park Life) weekly concession for a local mobile pizza unit to be present on-site every Friday, with the Café open in the evening for the sale of drinks;
- Initiating trial curry nights in the Café;

- Agreeing a periodic concession with a provider of "pop-up" pre-bookable evening meals at no risk to Park Café Ltd;
- Continuing to submit grant bids: some have already proved successful and have been recognised in these accounts (Garfield Weston £30,000 paid in three instalments 2022-24, National Lottery Community Fund £3,497 for utility bills); on some bids. Decisions are expected around April 2023 (National Lottery Community Fund £90,000 which would be paid in three instalments of £30,000 annually 2023-25, Devon Community Foundation £2,000 for the Fun Day on 09/09/23, Devon Community Foundation £3,080 for Volunteer Management, National Garden Scheme Community Garden Grant £500).

The Café opened in October 2021 so operations were in their early days during 2022 and several changes to operations and management were required. A debt to the charity built up and the Café incurred a loss in 2022. However, Café financial forecasts for 2023 and 2024 show a much-improved position and operations will continue to be fine-tuned to maximise financial performance. Latest Café forecasts include repayment instalments of the Café debt to the charity.

Having taken into consideration the plans above, the budgets prepared for 2023 and 2024 and all other relevant factors the trustees are satisfied that the charity is a going concern.

Future plans

Events, Activities and Programmes

We are planning to expand our administrative role for the charity to include event administration and are looking forward to drawing more volunteers and community groups to our building. We continue to listen to our community and plan to offer more Park Life led initiatives in 2023 including the Linking Lives, Seniors' coffee mornings and Memory Cafe sessions.
We are looking forward to the continuing development of our community garden with the help of our local volunteer team. We are looking to run some garden-based events including seed and plant swaps as well as a cream tea for the King's Coronation in the summer.

Volunteers

We are looking to develop our work with volunteers and with local schools, both mainstream and those catering for children with additional needs. We aim for pupils to be able to come and volunteer and gain experience with us. We are also looking at ways in which we can support our volunteers for with additional training such as first aid and thinking about how we celebrate, encourage and support them so they know they are a much-valued part of the community.

Reference and Administration

Registered Charity number	1172365
Registered Company number	07735745
Registered office	PKF-Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, EX2 7XE
Trustees	Katharine Hadden (Chair) Ben Hunt Penny Bromley (resigned 25/07/2022) Kirsten Clarke (resigned 25/07/2022) Owain Hadden Kate Holmes Claire Hunt Hannah Overton (resigned 17/01/2022) Peter Williams Christopher Boddy
Independent examiner	Stephanie Henshaw FCA Francis Clark LLP Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE

Park Life Heavitree
Statement of Trustees' Responsibilities
Year ended 31 December 2022

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

Katharine Hadden

Trustee 27 March 2023

Park Life Heavitree
Independent Examiner's Report to the Trustees
Year ended 31 December 2022

I report on the accounts of the company for the period ended 31 December 2022, which are set out on pages 15 to 28.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephanie Henshaw FCA
Independent Examiner
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

5 April 2023

Park Life Heavitree
Statement of Financial Activities (including the Income and Expenditure Account)
Year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds to 31 December 2022	Total Funds to 31 December 2021
		£	£	£	£
Income					
Donations	2	38,584	15,435	**54,019**	93,542
Charitable activities	3	35,454	-	**35,454**	1,208
Investment income		51	-	**51**	242
Other income		7,892	-	**7,892**	11,779
Total income		81,981	15,435	**97,416**	106,771
Expenditure					
Charitable activities	4	112,013	16,817	**128,830**	75,148
Total expenditure		112,013	16,817	**128,830**	75,148
Net income/(expenditure)		(30,032)	(1,382)	**(31,414)**	31,623
Transfers between funds	11	16,197	(16,197)	-	-
Net movement in funds		(13,835)	(17,579)	**(31,414)**	31,623
Reconciliation of funds:					
Fund balances brought forward		991,723	50,474	**1,042,197**	1,010,574
Fund balances carried forward	**11**	977,888	32,895	**1,010,783**	1,042,197

Park Life Heavitree
Balance Sheet
At 31 December 2022

	Note	31 December 2022	31 December 2021
		£	£
Fixed Assets			
Tangible assets	5	**966,391**	992,756
Investments	6	**1**	1
		966,392	992,757
Current Assets			
Stock	7	**1,337**	1,495
Debtors	8	**38,227**	25,081
Cash at bank and in hand		**59,218**	80,514
		98,782	107,090
Creditors			
Amounts falling due within one year	9	**(25,013)**	(18,010)
Net current assets		**73,769**	89,080
Creditors falling due greater than one year	10	**(29,378)**	(39,640)
Net assets		**1,010,783**	1,042,197
The funds of the Charity			
Restricted funds	11	**32,895**	50,474
Unrestricted funds		**977,888**	991,723
Total funds		**1,010,783**	1,042,197

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and

which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. These financial statements were approved by the board of trustees on 27 April 2023 and were signed on their behalf by:

Katharine Hadden, Trustee **Company Number: 07735745**

1. Accounting Policies

Park Life Heavitree is a company limited by guarantee and therefore has no share capital. The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

b) Trading subsidiary and consolidated accounts

Consolidated accounts have not been prepared on the basis that the subsidiary is wholly immaterial to the group.

c) Going Concern

In making their assessment of going concern the Trustees have noted that whilst the Café made a loss in 2022, and whilst the Café owed the charity £35,149 at 31 December 2022, significant charity and Café management control improvements have now been implemented. Also, Café financial forecasts for 2023 and 2024 show a much-improved position and Café forecasts make provision for the Café debt to be repaid to the charity in instalments. The Café is now paying, and will continue to pay, a full market rent to the charity. Trustees are satisfied that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern for a period of at least the next 12 months. The financial statements have therefore been prepared on a going concern basis.

d) Fund Accounting

Unrestricted funds are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the Charity.

1. Accounting Policies (continued)

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Funds are transferred from restricted to unrestricted once the conditions of the funding have been met. The transfers in the current year relate to the expenditure on build costs for the Community hub / café, which as an asset is classified as unrestricted for the use of Park Life Heavitree in achieving its charitable objectives.

e) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gift aid is recognised and included as income when there is a valid declaration from the donor.

f) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £500 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Land & Buildings – 3% straight line
Equipment – 20% straight line
Fixtures & Fittings – 10% straight line

1. Accounting Policies (continued)

h) Debtors and Prepayments

Grant debtors have been recognised and included as income when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trad discounts due.

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

l) Taxation

Park Life Heavitree is a registered charity and is exempt from taxation on income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting Policies (continued)

n) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	2,067	-	**2,067**	4,125
Gift aid tax refunds and GASDS	3,317	-	**3,317**	944
Grants	33,200	15,435	**48,635**	88,473
	38,584	15,435	**54,019**	93,542

Included in the 2022 total of £54,019 (2021: £93,542) is donations on restricted funds of £15,435 (2021: £84,427) and unrestricted funds of £38,584 (2021: £9,115).

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Event income	6,607	-	**6,607**	734
Rental income	28,847	-	**28,847**	474
	35,454	-	**35,454**	1,208

Included in the 2022 total of £35,454 is income from charitable activities on restricted funds of £nil and unrestricted funds of £35,454 (2021: £1,208).

4. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Event costs	1,394	6,004	**7,398**	7,373
Grants given	-	307	**307**	8,075
Employment costs	30,525	-	**30,525**	20,359
Van expenses	-	-	**-**	-
Storage costs	-	-	**-**	1,000
IT and equipment	914	-	**914**	334
Insurance	1,729	-	**1,729**	1,069
Print, post & stationery	386	-	**386**	422
Administrative costs	11,446	85	**11,531**	8,062
Sundry expenses	10,429	-	**10,429**	1,595
Depreciation	42,562	-	**42,562**	4,060
Travel and subsistence	-	-	**-**	40
Repairs and maintenance	1,342	10,375	**11,717**	8,862
Website expenses	180	-	**180**	381
Bookkeeping/payroll expenses	6,237	-	**6,237**	9,373
Accountancy	475	-	**475**	2,095
Governance costs				
Independent examination	2,255	-	**2,255**	1,575
Trustee expenses	2,139	46	**2,185**	475
	112,013	16,817	**128,830**	75,148

Included in the 2022 total of £128,830 is expenditure on restricted funds of £16,817 (2021: £41,093) and unrestricted funds of £112,013 (2021: £34,055).

5. Tangible fixed assets

	Land and Buildings	Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 January 2022	920,982	28,145	49,983	**999,110**
Additions in the period	6,527	6,203	3,467	**16,197**
Transfers in period	-	-	-	**-**
At 31 December 2022	**927,509**	**34,348**	**53,450**	**1,015,307**
Depreciation				
At 1 January 2022	2,560	3,377	417	**6,354**
Charge for the period	30,939	6,277	5,346	**42,562**
At 31 December 2022	**33,499**	**9,654**	**5,763**	**48,916**
Net book value				
At 31 December 2022	**894,010**	**24,694**	**47,687**	**966,391**
At 31 December 2021	**918,422**	**24,768**	**49,566**	**992,756**

6. Investments

The Charity owns the sole £1 share issued by Park Café Heavitree Limited (registration number 13279479) which was incorporated to operate the Charity's trading activities on 19 March 2021. The current investment value in Park Café Heavitree Limited is £35,150, this represents £1 share capital and a loan of £24,800 and a trading balance of £10,349. The net liabilities of the subsidiary at 31 December 2022 were £30,409. The registered office of Park Café Heavitree Limited is PKF Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, Devon, EX2 7XE.

7. Stock

	31 December 2022	31 December 2021
	£	£
Closing stock	**1,337**	1,495
	1,337	1,495

8. Debtors

	31 December 2022 £	31 December 2021 £
Amounts due from subsidiary	**35,149**	**24,346**
Other debtors	**555**	**4**
Prepayments	**1,118**	**731**
Accrued income	**1,405**	**-**
	38,227	**25,081**

9. Creditors: Amounts falling due within one year

	31 December 2022 £	31 December 2021 £
Bank loan	**9,789**	**9,527**
Other taxation and social security	**2,296**	**1,645**
Other creditors	**3,403**	**4,613**
Accruals	**5,866**	**2,225**
Deferred income	**3,659**	**-**
	25,013	**18,010**

10. Creditors: Amounts falling due after one year

	31 December 2022 £	31 December 2021 £
Bank loan	**29,378**	39,640
	29,378	39,640

In November 2020 the Charity agreed to and drew down a loan facility of £50,000 under the Bounce Back Loan Scheme. The facility is interest-free for 12 months, with subsequent interest

charged at 2.5% per annum. Repayments commenced 1 year after the loan was drawn down in December 2021.

11. Movement in funds

	1 January 2022	Income	Expenditure	Transfers	31 December 2022
	£	£	£	£	£
Medical Training	1,245	-	(307)	-	**938**
The National Lottery - Community Fund	37,813	-	(6,710)	(6,416)	**24,687**
Community Hub - /Community Café	10,780	15,435	(9,800)	(9,781)	**6,634**
Get Active Exeter	636	-	-	-	**636**
Restricted funds	50,474	15,435	(16,817)	(16,197)	**32,895**
Unrestricted funds	991,723	81,981	(112,013)	16,197	**977,888**
Total funds	**1,042,197**	**97,416**	**(128,830)**	**-**	**1,010,783**

Prior year Comparative note

	1 September 2020	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
Get Active Exeter	130	500	6	-	**636**
Medical Training	1,245	-	-	-	**1,245**
The National Lottery - Community Fund	334,159	46,600	(27,806)	(315,140)	**37,813**
Community Hub - /Community Café	594,522	37,327	(13,296)	(607,766)	**10,780**
Restricted funds	930,056	84,427	(41,093)	(922,916)	**50,474**
Unrestricted funds	80,518	23,344	(34,055)	922,916	**991,723**
Total funds	**1,010,574**	**106,771**	**(75,148)**	**-**	**1,042,197**

Descriptions of Funds

Medical Training

The balance of £1,245 relating to a grant provided in prior years to facilitate the acquisition of a defibrillator and provide training on how to use it.

The National Lottery Community Fund

A grant awarded from the National Lottery as a contribution towards the Community Hub/Community Café.

Community Hub/Community Café

The principal capital funding grants received towards the build of the Community Hub/Community Café and associated landscaping were:

Exeter Chiefs Foundation: £3,230 for a storage container for our community garden

12. Net Assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	966,392	-	**966,392**
Current Assets	65,887	32,895	**98,782**
Current Liabilities	(54,391)	-	**(54,391)**
Net Assets	**977,888**	**32,895**	**1,010,783**

Prior year comparative note

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	922,757	-	**922,757**
Current Assets	56,616	50,474	**107,090**
Current Liabilities	(57,650)	-	**(57,650)**
Net Assets	**991,723**	**50,474**	**1,042,197**

13. Employment costs

The average number of employees for the period was 1 (2021: 1).

There were no employees with remuneration above £60,000 (2021: none).

14. Related parties

A gross salary of £13,801.60 was paid to Ben Hunt, one of the trustees during the period for services provided to the charity for event management. The company's constitution allows for such payments to be made. £nil was outstanding at the year-end.

The trading subsidiary, Park Café Heavitree Limited, paid rent of £9,333,34 (cash; £14,000 accrued) to Park Life Heavitree.

15. Trustees' Remuneration and Expenses

No further remuneration (other than that stated at note 14) was paid or payable directly or indirectly out of the funds of the charity for the period to any trustee or any person or persons known to be connected with any of them.

During the period no Trustees were reimbursed expenses amounting to £nil (2021: 4 Trustees, £473)

16. Accountancy and Independent Examination

£2,255 was paid for the independent examination which included preparation of the statutory accounts.

PARK LIFE HEAVITREE

England & Wales - Charity number 1172365

Accounts



Annual Report and Accounts
Period to 31 December 2021

Park Life Heavitree

Report authored by: Kate Holmes / Ben Hunt

parklife heavitree

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Park Life Heavitree
Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)
Period ended 31 December 2021

The trustees (who are the directors for the purposes of the Companies Act) present their annual report and the financial statements of the company for the period ended 31 December 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2011 and registered as a charity with the Charity Commission on 31 March 2017. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees are elected by the members or co-opted by the trustees. The company has no members who are not trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Katherine Hadden (Chair)
Ben Hunt
Katherine Wilder (resigned 25/05/2021)
Penny Bromley
Kirsten Clarke
Owain Hadden
Kate Holmes
Claire Hunt
Hannah Overton
Peter Williams
Christopher Boddy (appointed 25/05/2021)

Objectives and Activities

The charitable company's purposes and aims for public benefit, as set out in the objects contained in its memorandum and articles, which are consistent with the purposes for which the organisation was established, are:

- to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation in the area of Heavitree, Exeter and the neighbourhoods surrounding Heavitree Pleasure Ground and in doing so to build community and reduce social isolation.
- In addition, Park Life is working towards securing the establishment of a community centre in Heavitree Pleasure Ground.

The charity's activities in the furtherance of these aims include regular events held at the park, which are open to all and free to attend, and a free meals service. Groups of volunteers work at the events and also work on planning and fundraising for the community centre as well as increasing public profile of the charity to achieve these aims.

Trustees meet monthly to review all elements of the charity's activities.

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

COMMUNITY CENTRE PROJECT

The Build Project

The Autumn of 2020 saw final negotiations and contracts agreed for the commencement of the long awaited cafe and hub facility in the park. Local firm Devon Contractors fenced the site in early Jan 2021 and the first turf was cut on Jan 20th. Local school children produced some Art Work and we joined with Freemoovement, Live Better Exeter and Live and Move Exeter to produce a range of banners to decorate the fencing around the site. As winter turned to spring it was amazing to see the boggy site transformed and the timber frame construction meant that much of the structure was built off site so appeared in the park very rapidly. We had a timelapse camera put up to capture this:

https://www.youtube.com/watch?v=W66OPtKVXXw

Part way through the build there was delay to some materials getting to site through a combination of Suez Canal, Brexit and Covid. A Covid outbreak saw a number of days lost to

isolation and full lockdown on the site for a week. The mid August completion date moved several times and the end of September was the actual completion date with keys being handed over on October 4th. It wasn't always a smooth road but we are very impressed with the way that Devon Contractors have brought Fairview Architecture's stunning building to life.

We are still continuing to work on operations and are currently completing phase one of the landscaping and gardening project

Opening Event

October 2021 saw the grand opening of our Cafe and Community Hub. The site had been cleared and the builders had left and we were able to invite everyone who had been involved in Park Life from the very beginning to come and celebrate and take their first steps inside the new building. The directors and trustees were joined by funders, contractors, those who support us with finance and legal matters, representatives from the council, and other community groups and most importantly our volunteers who have played a huge part in committing to our vision over the past 10 years and working tirelessly to make this a better place to live. We were also able to introduce our new cafe staff and they were able to share tasters of food that was to form part of the cafe menu. After speeches from Founder Ben Hunt, and Chair of Trustees and Co-Founder Kath Hadden; Derek Leedham, Chair of the build team, and Board of Cafe Directors, officially opened the building. Everyone had a chance to sample food, catch up and celebrate our fantastic achievement.

Establishing the Hub

Park Life employed a Hub Manager to ensure the hub was ready to operate as soon as possible after the building opened. This involved a lot of work supporting the completion of the fit out of the internal space of the hub and wider building facilities, as well as setting up the processes for running the hub, including administration of the online booking system.

In addition the hub manager did a lot of networking to establish relationships with local organisations who had expressed an interest in using the space. It was important that from the outset we were able to balance profitability with meeting our charitable aims. The Hub Manager ensured that the space was hired by a range of individuals, organisations and community groups which were in keeping with our aims as a charity, as well as allowing space in the bookings for birthday parties and similar events, of which there is a lot of local demand. From October to December 2021 we hosted occasional bookings in the hub to test the space. Towards the end of 2021 the booking system went live on our website and a number of regular bookings were established for when the hub opened completely in January 2022.

The community hub offers a great all-round location, with a lovely bright, stunning space with state of the art technology and a kitchenette. All this is set in a beautiful location

surrounded by trees and the park with a café next door for people to spill out after their group to continue to develop those friendships and build community by sharing food and drinks.

Establishing the cafe business and team

Park Cafe Heavitree Ltd was formally established on 19th March 2021. The Cafe Manager was appointed and commenced in July 2021, a Chef was appointed in September 2021 and a Head Barista/Front of House Supervisor was appointed in October 2021. These three main roles have formed the basis of the cafe team - with other appointments made in various roles during the past few months. With the team established the work moved to designing the menu and sourcing suppliers, as well as appointing further staff and establishing rotas and the role of volunteers within the running of the café.

As at 31 December 2021, there are 9 paid members of the team - working a mixture of full time and part time hours.

Following one resignation from the Park Cafe Board of Directors in December 2021, the total number of Directors was five at 31 December 2021.

People

During this period September 2020 to December 2021, the number of Trustees has fluctuated slightly - we also had a change of Chairperson in October 2020. We currently have 10 trustees. After Covid restrictions were lifted - we were finally able to meet again in person, after a period of time using Zoom to hold Trustee meetings. This was a very welcome change!

A Community Hub Manager was appointed in June 2021 to oversee the setting up and management of the Park Hub space. This role initially started as a 0.2FTE contract and the hours were increased to 0.4FTE in September 2021 - once the build had been completed and the Hub space was available to hire. This role has been fundamental to how the Hub space has been used in line with the overall aims and objectives of Park Life Heavitree and the community, organisations and projects we have been supporting.

The Community Project Manager has continued in their role and has been a fundamental part in the process of the overall building of the Community Hub and Cafe, as well as a fantastic support to the Cafe team.

Volunteers

We are committed to continuing to support, enable and celebrate volunteering in all its diversity. We have a team of around 90 volunteers who came out in force for our first 'real life' event after Covid restrictions were lifted - the Fun Day in September 2021. We have also set up a reliable team of volunteers who have been assisting in the cafe in a range of roles suitable for volunteers.

The difference that our amazing team of volunteers make to our events is fantastic - we are very humbled by their never-ending support and encouragement and are always blown away by just how many people want to help. It proves that we are all part of an amazing community!

PARK LIFE EVENTS AND ACTIVITIES



The end of 2020 and into 2021 continued to limit us in being able to hold large events in the park, with Covid lockdowns still in force. We tried to be creative with our 'events' and had to focus on keeping people engaged online, whilst many used the park for local fresh air and daily exercise.

October pumpkin colouring competition

During the school October half term holiday we ran a colouring competition with the local Co-op. There were various age categories, we had over 70 entries and lots of the community got involved, with many adult entries too. Two local artists judged the entries and chose our winners. Prizes were donated from Co-op and we delivered them to our winners.

Doorstep Carols



We wanted to get the whole community involved in some carol singing in the run up to Christmas. Due to Covid restrictions we were unable to organise a large gathering, so we took the singing to the streets. We titled it 'Doorstep Carols' and used social media to encourage the local streets to sing at the same time. A local teenager started us off with a trumpet solo, with a live band on the doorstep leading the streets in song. We live streamed the event on social media, the local radio advertised it and we even made the local news! Many roads took the opportunity to have small (socially distanced) gatherings outside; it created a great community feel at a time when lots of people were struggling with social isolation and loneliness.



Love stones

We wanted to spread some love and positivity in the park. On Valentines' Day we placed 'love stones' around the park for people to find. Many people were using the park for their daily exercise during lockdown and with lots of people alone or isolated we wanted to lift people's spirits and send out some positivity. The community got involved and posted their findings on social media.

Hoardings drawing competition

With the build project well underway and fencing around the site we wanted to get the community involved in making it look more attractive. Along with Exeter Live Better and with the help of Co-Op we ran a drawing competition. Children were asked to draw us a picture of the park, what they thought the building would look like, their dream park or something they love in the park. We got the local schools involved and the entries were printed on a banner for everyone to enjoy.





Tree giveaway

Devon Wildlife Trust gave us 190 tree saplings to give away as part of the Saving Devon's Treescapes project. On a sunny day in February people came to the park to collect a tree, we had no difficulty in giving away all the tree saplings and there were lots of great stories of where the trees were going to be planted.

Virtual Dog Show

With dog owners being daily users of the park we wanted to engage with them online. With the help of City Vets we ran a 'Virtual Dog Show'. During a week in May people were asked to post pictures of their furry friends on our Facebook page. We ran different categories and the entries were judged and winners selected, rosette prizes were given to the winning entries. It was fun and interactive and we had a large number of people engage with this 'event' online.



Fun Day

In September Covid restrictions were finally lifted and we were able to host our first large in-person event in well over a year! The Fun Day was a huge success, with it being our busiest ever. We had live music from Bill Ding and the Skyscrapers, food stalls, children's rides, free circus skills workshop, stilt walking, free balloon modelling, face painting and for the first time a car show! The sun was shining and the atmosphere was relaxed, people were so happy to be together after such a long time of restrictions. We even had a guest appearance from Batman at the end of the day!









Carol Singing

2021's Carol Singing event was very different from the previous years. With the cafe and hub open and restrictions more relaxed we gathered a large crowd. People were so happy to be together and the cafe and hub building enabled us to provide lighting, music, food and drinks with ease. We collected donations for Food Bank at the event, with 106kg delivered to help those in need. A local church came to lead the singing, the atmosphere was festive and there was a sense of anticipation for the year to come.



Prescription Deliveries

During 2021 we continued to deliver prescriptions to local residents who were still isolating or struggling when they were hit with Covid. Although demand wasn't as great, there were still people in need of help. Having developed a relationship with the local pharmacy, they were able to contact us when someone needed a prescription picking up and delivered. It was a very practical way in which Park Life Heavitree could support those in need.

Park Life Calendar

During Covid lockdowns many people used the park for their local exercise. People took great pleasure in being able to use the green space and it provided a sanctuary and escape for many. We gathered lots of photographs throughout the seasons and created a Park Life calendar. We raised over £300 selling the calendars, with the money being used to provide more free events for our local community.



Financial Review

Total income for the year is £106,771 (2020: £307,235), of which £84,427 (2020: £294,970) is restricted and £22,344 (2020: £12,265) is unrestricted. The reduction in income was largely attributable to reductions in restricted grant income due to fund-raising for the Hub and café building reaching its conclusion. Total expenditure for the year is £75,148 (2020: £27,300) of which £41,093 (2020: £14,586) is restricted and £34,055 (2020: £12,714) is unrestricted. The increase in expenditure was attributable to increases in employment and administrative costs, depreciation, repairs and maintenance, and bookkeeping and payroll costs.

This resulted in a total surplus in the year of £31,623 (2020: £279,935), made up of a £43,334 (2020: £252,015) restricted surplus and a £11,711 (2020: £27,920 surplus) unrestricted deficit.

Net assets at 31 December 2021 totalled £1,042,197 (2020: £1,010,574) of which £50,474 is restricted (2020: £930,056) and £991,723 (2020: £80,518) is unrestricted.

Reserves Policy

Free reserves are unrestricted funds that can be spent on any charitable aim. They provide resilience in the event of a fall in income. The target for free reserves is 9 months' unrestricted expenditure. The Trustees judge that this level of reserves would allow the charity to protect the continuity of its core work in the event that donations and income from charitable activities declined unexpectedly. If income levels could not be recovered through additional fund-raising, these reserves would provide sufficient time to allow an orderly winding-down of charitable activities. The reserve target is considered adequate to

cover the general running costs of the charity including salary costs, coffee van and event costs, and that portion of hub/café project costs not covered by restricted funds.

At the year-end, the charitable company's total reserves amounted to -£1,034 (2020: £9,567), being total unrestricted funds of £991,723 less fixed assets of £992,757 (2020: total unrestricted funds £80,518 less fixed assets £70,951). This is below the target of 9 months unrestricted expenditure. To rebuild reserves to the target after an extraordinary period in which charitable fundraising activities were very significantly curtailed by covid restrictions and an approximately £1m facility was built, a number of measures are being, and will be, taken. Firstly, the pro bono services of a fundraising consultancy have been engaged to guide Trustees in what grant bids should be submitted. Secondly, now that covid restrictions have ended, a full programme of fundraising activities is being resumed. Thirdly, Trustees will review café financial performance in 2022 in conjunction with café Directors to consider when the café can pay surplus profits to the charity. Fourthly, the café will start to pay a fair market rent to the charity in 2022. Fifthly, the Hub space became available for rental by community groups and private individuals in January 2022 and will continue to contribute to charity finances. It is envisaged that reserves will be rebuilt in 2022. The Trustees will continue to keep target and actual reserves under review.

FUTURE PLANS

Events

With the hopeful expansion of our staff team, we are looking forward to drawing more volunteers and community groups to our building. Plans to develop art and cultural events are afoot, with the development of a rotating exhibition of work from local artists in the cafe space as well as the hopeful application for jubilee funding to have a visiting artist run a community workshop over the time of the jubilee celebrations. The hope is that visiting the cafe will become a stimulating and exciting environment that will inspire creative activity as well as build community. We already have a number of interesting and varied exhibitors line up for the year ahead, all for the community, all with a story to tell.

We are looking forward to the development of our community garden with the help of local volunteers and a team from the YMCA in Exeter. This will soften and provide beautiful landscaping around the building providing quieter spaces to sit and also be an additional space to hold events and community gatherings.

Volunteers

We are looking to develop our work with volunteers and work with local schools, both mainstream and with children with additional needs to come and volunteer and gain experience with us. We are also looking at ways in which we can support our volunteers for with additional training such as first aid, we are thinking about how we celebrate, encourage and support them so they know they are a much-valued part of our community.

Reference and Administration

Registered Charity number	1172365
Registered Company number	07735745
Registered office	34 Whipton Lane Heavitree EXETER EX1 3DS
Trustees	Katharine Hadden (Chair) Ben Hunt Katherine Wilder (resigned 25/05/2021) Penny Bromley Kirsten Clarke Owain Hadden Kate Holmes Claire Hunt Hannah Overton Peter Williams Christopher Boddy (appointed 25/05/2021)
Independent examiner	Stephanie Henshaw FCA Francis Clark LLP Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE

Park Life Heavitree
Statement of Trustees' Responsibilities
Period ended 31 December 2021

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

Katharine Hadden

Trustee 31 March 2022

Park Life Heavitree
Independent Examiner's Report to the Trustees
Period ended 31 December 2021

I report on the accounts of the company for the period ended 31 December 2021, which are set out on pages 13 to 26.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephanie Henshaw FCA
Independent Examiner
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

6 April 2022

Park Life Heavitree
Statement of Financial Activities (including the Income and Expenditure Account)
Period ended 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds to 31 December 2021	Total Funds to 31 August 2020
		£	£	£	£
Income					
Donations	2	9,115	84,427	**93,542**	301,387
Charitable activities	3	1,208	-	**1,208**	5,352
Investment income		242	-	**242**	496
Other income		11,779	-	**11,779**	-
Total income		22,344	84,427	**106,771**	307,235
Expenditure					
Charitable activities	4	34,055	41,093	**75,148**	27,300
Total expenditure		34,055	41,093	**75,148**	27,300
Net income/(expenditure)		(11,711)	43,334	**31,623**	279,935
Transfers between funds	11	922,916	(922,916)	-	-
Net movement in funds		911,205	(879,582)	**31,623**	279,935
Reconciliation of funds:					
Fund balances brought forward		80,518	930,056	**1,010,574**	730,639
Fund balances carried forward	**11**	991,723	50,474	**1,042,197**	1,010,574

Park Life Heavitree
Balance Sheet
Period ended 31 December 2021

	Note	31 December 2021	31 August 2020
		£	£
Fixed Assets			
Tangible assets	5	**992,756**	70,951
Investments	6	**1**	-
		992,757	70,951
Current Assets			
Stock	7	**1,495**	-
Debtors	8	**25,081**	732,542
Cash at bank and in hand		**80,514**	213,366
		107,090	945,908
Creditors			
Amounts falling due within one year	9	**(18,010)**	(6,285)
Net current assets		**89,080**	939,623
Creditors falling due greater than one year	10	**(39,640)**	-
Net assets		**1,042,197**	1,010,574
The funds of the Charity			
Restricted funds	11	**50,474**	930,056
Unrestricted funds		**991,723**	80,518
Total funds		**1,042,197**	1,010,574

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

Park Life Heavitree
Balance Sheet
Period ended 31 December 2021

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. These financial statements were approved by the board of trustees on 28 March 2022 and were signed on their behalf by:

Katharine Hadden, Trustee

Company Number: 07735745

1. Accounting Policies

Park Life Heavitree is a company limited by guarantee and therefore has no share capital. The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

A long 16-month period of accounts to 31 December 2021 has been prepared to align with the same year end as the subsidiary undertaking. The comparative period is that of the 12 months to 31 August 2020.

b) Trading subsidiary and consolidated accounts

Park Café Heavitree Limited the wholly owned subsidiary of the Charity, started trading during October 2021. Consolidated accounts have not been prepared on the basis that the subsidiary is wholly immaterial to the group.

c) Going Concern

In making their assessment of going concern the Trustees have considered the impact of Covid-19 on the delivery of the charity's activities and the build of the Community Hub. They are satisfied that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern for a period of at least the next 12 months. The financial statements have therefore been prepared on a going concern basis.

1. Accounting Policies (continued)

d) Fund Accounting

Unrestricted funds are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the Charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

Funds are transferred from restricted to unrestricted once the conditions of the funding have been met. The transfers in the current year relate to the expenditure on build costs for the Community hub / café, which as an asset is classified as unrestricted for the use of Park Life Heavitree in achieving its charitable objectives.

e) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gift aid is recognised and included as income when there is a valid declaration from the donor.

f) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £500 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Land & Buildings – 3% straight line
Equipment – 33% straight line
Fixtures & Fittings – 10% straight line

1. Accounting Policies (continued)

h) Debtors and Prepayments

Grant debtors have been recognised and included as income when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trad discounts due.

k) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

l) Taxation

Park Life Heavitree is a registered charity and is exempt from taxation on income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting Policies (continued)

n) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations	4,125	-	**4,125**	1,793
Gift aid tax refunds and GASDS	944	-	**944**	596
Grants	4,046	84,427	**88,473**	298,998
	9,115	84,427	**93,542**	301,387

Included in the 2020 total of £301,387 is donations on restricted funds of £294,040 and unrestricted funds of £7,347.

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Event income	734	-	**734**	4,886
Rental income	474	-	**474**	466
	1,208	-	**1,208**	5,352

Included in the 2020 total of £5,352 is income from charitable activities on restricted funds of £930 and unrestricted funds of £4,422.

4. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Event costs	5,827	1,546	**7,373**	5,648
Grants given	-	8,075	**8,075**	-
Employment costs	8,986	11,373	**20,359**	12,929
Van expenses	-	-	**-**	61
Storage costs	700	300	**1,000**	1,200
IT and equipment	334	-	**334**	10
Insurance	1,069	-	**1,069**	1,008
Print, post & stationery	398	24	**422**	142
Administrative costs	3,013	5,049	**8,062**	340
Sundry expenses	(476)	2,071	**1,595**	644
Depreciation	4,060	-	**4,060**	790
Travel and subsistence	40	-	**40**	54
Repairs and maintenance	1,401	7,461	**8,862**	-
Website expenses	(312)	693	**381**	561
Bookkeeping/payroll expenses	6,172	3,201	**9,373**	2,467
Accountancy	795	1,300	**2,095**	196
Governance costs				
Independent examination	1,575	-	**1,575**	1,250
Trustee expenses	473	-	**473**	-
	34,055	41,093	**75,148**	27,300

Included in the 2020 total of £27,300 is expenditure on restricted funds of £14,586 and unrestricted funds of £12,714.

5. Tangible fixed assets

	Land and Buildings	Equipment	Assets Under Construction	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 1 September 2020	-	2,956	70,289	-	**73,245**
Additions in the period	850,693	25,189	-	49,983	**925,865**
Transfers in period	70,289	-	(70,289)	-	**-**
At 31 December 2021	**920,982**	**28,145**	**-**	**49,983**	**999,110**
Depreciation					
At 1 September 2020	-	2,294	-	-	**2,294**
Charge for the period	2,560	1,083	-	417	**4,060**
At 31 December 2021	**2,560**	**3,377**	**-**	**417**	**6,354**
Net book value					
At 31 December 2021	**918,422**	**24,768**	**-**	**49,566**	**992,756**
At 31 August 2020	**-**	**662**	**70,289**	**-**	**70,951**

6. Investments

The Charity owns the sole £1 share issued by Park Café Heavitree Limited (registration number 13279479) which was incorporated to operate the Charity's trading activities on 19 March 2021. The current investment value in Park Café Heavitree Limited is £24,347, this represents £1 share capital and a loan of £19,800 and a trading balance of £4,546. The net liabilities of the subsidiary at 31 December 2021 were £10,953. The registered office of Park Café Heavitree Limited is PKF Francis Clark, Centenary House, Peninsula Park, Rydon Lane, Exeter, Devon, EX2 7XE.

7. Stock

	31 December 2021	31 August 2020
	£	£
Closing stock	**1,495**	-
	1,495	-

8. Debtors

	31 December 2021 £	31 August 2020 £
Amounts due from subsidiary	**24,346**	-
Other debtors	**4**	-
Prepayments	**731**	784
Accrued income	**-**	731,758
	25,081	732,542

9. Creditors: Amounts falling due within one year

	31 December 2021 £	31 August 2020 £
Bank loan	**9,527**	-
Other taxation and social security	**1,645**	-
Other creditors	**4,613**	3,338
Accruals	**2,225**	2,947
	18,010	6,285

10. Creditors: Amounts falling due after one year

	31 December 2021 £	31 August 2020 £
Bank loan	**39,640**	-
	39,640	-

In November 2020 the Charity agreed to and drew down a loan facility of £50,000 under the Bounce Back Loan Scheme. The facility is interest-free for 12 months, with subsequent interest charged at 2.5% per annum. Repayments commenced 1 year after the loan was drawn down in December 2021.

11. Movement in funds

	1 September 2020	Income	Expenditure	Transfers	31 December 2021
	£	£	£	£	£
Medical Training	1,245	-	-	-	**1,245**
The National Lottery - Community Fund	334,159	46,600	(27,806)	(315,140)	**37,813**
Community Hub - /Community Café	594,522	37,327	(13,293)	(607,776)	**10,780**
Get Active Exeter	130	500	6	-	**636**
Restricted funds	930,056	84,427	(41,093)	(922,916)	**50,474**
Unrestricted funds	80,518	22,344	(34,055)	922,916	**991,723**
Total funds	**1,010,574**	**106,771**	**(75,148)**	**-**	**1,042,197**

Prior year Comparative note

	1 September 2019	Income	Expenditure	Transfers	31 August 2020
	£	£	£	£	£
Get Active Exeter	-	930	(800)	-	**130**
Medical Training	1,245	-	-	-	**1,245**
The National Lottery - Community Fund	254,002	93,400	(13,243)	-	**334,159**
Community Hub - /Community Café	422,794	200,640	(543)	(28,369)	**594,522**
Restricted funds	678,041	294,970	(14,586)	(28,369)	**930,056**
Unrestricted funds	52,598	12,265	(12,714)	28,369	**80,518**
Total funds	**730,639**	**307,235**	**(27,300)**	**-**	**1,010,574**

Descriptions of Funds

Medical Training

The balance of £1,245 relating to a grant provided in prior years to facilitate the acquisition of a defibrillator and provide training on how to use it.

The National Lottery Community Fund

A grant awarded from the National Lottery as a contribution towards the Community Hub/Community Café.

Community Hub/Community Café

The principal capital funding grants received towards the build of the Community Hub/Community Café and associated landscaping were:

Bernard Sunley Foundation £40,000
Exeter City Council £70,000
Garfield Weston £75,000
Power to Change £354,450
Postcode Lottery £10,000
Viridor Credits £37,327
Sport England £40,000

Get Active Exeter

Award received for promoting health and fitness in Exeter in relation to park yoga.

12. Net Assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	992,757	-	**992,757**
Current Assets	56,616	50,474	**107,090**
Current Liabilities	(57,650)	-	**(57,650)**
Net Assets	**991,723**	**50,474**	**1,042,197**

Prior year comparative note

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	70,951	-	**70,951**
Current Assets	15,852	930,056	**945,908**
Current Liabilities	(6,285)	-	**(6,285)**
Net Assets	**80,518**	**930,056**	**1,010,574**

13. Employment costs

The average number of employees for the period was 1 (2020: 1).

There were no employees with remuneration above £60,000 (2020: none).

14. Related parties

A gross salary of £16,987 was paid to Ben Hunt, one of the trustees during the period for services provided to the charity for event management. The company's constitution allows for such payments to be made. £nil was outstanding at the year-end.

A fee of £1,600 was paid to Tom Hunt, the brother of Ben Hunt, during the period for the project management of the Community hub / café build. £nil was outstanding at the year end.

The trading subsidiary, Park Café Heavitree Limited, has been granted a rent-free period of 6 months to April 2022 for the community café during its start-up period.

15. Trustees' Remuneration and Expenses

No further remuneration (other than that stated at note 14) was paid or payable directly or indirectly out of the funds of the charity for the period to any trustee or any person or persons known to be connected with any of them.

During the period 4 Trustees were reimbursed expenses amounting to £473 (2020: £129).

16. Accountancy and Independent Examination

£1,575 was paid for the independent examination which included preparation of the statutory accounts.

Within the £922,916 capitalised in relation to the Community Hub/Community Café build there was £2,105 paid for VAT advice.

PARK LIFE HEAVITREE

England & Wales - Charity number 1172365

Accounts



Annual Report and Accounts

Year to 31 August 2020

Park Life Heavitree

Report authored by: Kate Holmes / Ben Hunt

parklife heavitree

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Park Life Heavitree
Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)
Year ended 31 August 2020

The trustees (who are the directors for the purposes of the Companies Act) present their annual report and the financial statements of the company for the year ended 31 August 2020.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 10 August 2011 and registered as a charity with the Charity Commission on 31 March 2017. The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The trustees are elected by the members or co-opted by the trustees. The company has no members who are not trustees. One third of the members must retire at the AGM but members may be reappointed at the AGM.

Organisational Structure

The trustees who served during the year and up to the date the report was approved are as follows:

Katherine Wilder (Chair)
Ben Hunt
Tim Burbridge (resigned 14 February 2020)
Mo Hurley (resigned 14 February 2020)
Matthew Jones (resigned 10 September 2020)
Penny Bromley
Kirsten Clarke
Katharine Hadden
Owain Hadden
Kate Holmes
Claire Hunt
Hannah Overton
Peter Williams (appointed 14 February 2020)

Park Life Heavitree
Trustees' Report (incorporating the Directors' Report for the purpose of s.415 Companies Act 2006)
Year ended 31 August 2020

Objectives and Activities

The charitable company's purposes and aims for public benefit, as set out in the objects contained in its memorandum and articles, which are consistent with the purposes for which the organisation was established, are:

- to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation in the area of Heavitree, Exeter and the neighbourhoods surrounding Heavitree Pleasure Ground and in doing so to build community and reduce social isolation.
- In addition, Park Life is working towards securing the establishment of a community centre in Heavitree Pleasure Ground.

The charity's activities in the furtherance of these aims include regular events held at the park, which are open to all and free to attend, and a free meals service. Groups of volunteers work at the events and also work on planning and fundraising for the community centre as well as increasing public profile of the charity to achieve these aims.

Trustees meet monthly to review all elements of the charity's activities.

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial Review

Total income for the year is £307,235 (2019: £743,681), of which £294,970 (2019: £727,164) is restricted and £12,265 (2019: £16,517) is unrestricted. Total expenditure for the year is £27,300 (2019: £24,520) of which £14,586 (2019: £9,935) is restricted and £12,714 (2019: £14,585) is unrestricted.

This resulted in a total surplus in the year of £279,935 (2019: £719,161), made up of a £252,015 (2019: £675,309) restricted surplus and a £27,920 (2019: £43,852) unrestricted surplus. The surplus in the year is primarily due to the significant grant income totalling £298,998, which was received for the community hub/community café project.

Net assets at 31 August 2020 totalled £1,010,574 (2019: £730,639) of which £930,056 is restricted (2019: £678,041) and £80,518 (2019: £52,598) is unrestricted.

Reserves Policy

The target for free reserves is 9 months' unrestricted expenditure. The Trustees judge that this level of reserves would allow the charity to protect the continuity of its core work in the event that donations and income from charitable activities declined unexpectedly. If income levels could not be recovered through additional fund-raising, these reserves would provide sufficient time to allow an orderly winding-down of charitable activities. The reserve target is considered adequate to cover the general running costs of the charity including salary costs, coffee van and event costs, and that portion of hub/café project costs not covered by restricted funds.

At the year-end, the charitable company's total reserves amounted to £9,567 (2019: £9,927) (total unrestricted funds £80,518 less fixed assets £70,951). This amounts to approximately 9 months unrestricted expenditure.

The Trustees keep target and actual reserves under review. Given the major change in the charity's finances occasioned by the project to build a community hub/café which is expected to come to fruition in summer 2021, a reserves review will be conducted in 2020/21.

Park Life Events and Activities

It's been another amazing year for Park Life Heavitree. Some big highs and some challenging lows. At Election time in December, we stated that we wanted to see politicians talking more about parks and open spaces and recognising the benefits of getting outside[1].

The following report shows how we have continued to develop community in and around Heavitree Pleasure Ground, Exeter and how Park Life has been trying to fulfil its aims of:

***Reducing social isolation**

***Improving physical and mental health and wellbeing**

***Creating a safer, stronger and more active community**

[1] https://www.bbc.co.uk/news/av/election-2019-50688655/general-election-2019-where-parklife-meets-politics

September 2019

Heavitree Community Fun Day



Another amazing day of weather saw nearly 3,000 people gather for the Heavitree Fun Day. Live music, local food and drink, charity stalls, children's entertainment and a great sense of the community coming together.

October 2019

Pumpkins in the Park



One of our favourite events of the year! Young and old turned out to carve pumpkins together and visit the coffee van. Great to see so many grandparents working with their grandchildren and over 200 pumpkins sold.

December 2019

Carols by Candlelight



After the disappointment of having the event cancelled due to rain in 2018 it was lovely to see over 300 people walking across the park to enjoy some mulled juice, eat a mince pie and sing some lovely carols – a great way to usher in the festive season.

June to September 2019 and April to September 2020

Park Yoga



We joined in partnership with Park Yoga, in setting up free Yoga sessions every Sunday morning in the park. From the beginning this was a huge success and saw numbers quickly increasing, with well over 100 participants every week. The atmosphere was appealing and everyone enjoyed the combination of exercise, relaxing and feeling part of nature. All ages and abilities joined in with the free sessions and there are already plans to run it again next year. **Park Yoga Heavitree – hosted by Park Life was the 3rd most attended Park Yoga session in the UK in 2019.**

2020 saw the Park Yoga model move online. The sessions became fully accessible with subtitles and sign language. Watch the Heavitree session that went out live across the UK here: https://youtu.be/FsiqAIgCL5E

Meal Share Scheme

The charity continues to provide meals to individuals within the community in times of need. These are referred to Park Life through personal connections or via one of the local schools. Our new volunteers who have taken on the Meal Share Scheme as their project have seen the scheme go from strength to strength. We have adopted an online system called https://www.mealtrain.com/ which allows for a very swift response if necessary. This has been extremely effective, with one particular family receiving a month's worth of meals from different people in the community at a particularly difficult time, all using the online service so everyone can see the requirements and delivery details. As a separate initiative, a number of families invite elderly and isolated people over regularly for mid-week meals; this group has become good friends and we are looking at ways of rolling this out to other groups as this one is now at capacity.

Heavitree Running Group

We have now successfully run seven Couch to 5k groups, set up through Heavitree Running Group. The group Park Life continues to help train run leaders and supply equipment with another 50 people committed to getting active as we enter September 2019. This is on top of the advanced runners who came through the C25K course and are now running half and full marathons.

It's been so successful that the group has expanded into Wonford, a neigbouring ward, and now has 1,268 members.



The Coffee Van

From March through to late September, the Park Life coffee van was run as a business and was out nearly every weekend in the park. This provided us with some interesting information about people's spending habits and footfall. It also provided a place for people to come and enquire about our plans for the café and the community centre.





Coronavirus response March – August 2020

Park Life is always keen to try to reach those people who are on the margins of the community and more likely to be socially isolated. This can be difficult as they may not be the people who naturally want to attend community events. During the coronavirus crisis we had a team of 15 volunteers and took on the delivery of over 160 prescriptions to over 70 different households in Heavitree and the wider area. We are the volunteer delivery service to Lloyds Pharmacy on Heavitree Fore Street. When making these deliveries we took the opportunity to make personal connections to these people who are physically isolated. Phone numbers were provided that they can call for further assistance or just for a chat. In doing this we have increased our reach, supporting people we would not usually come into contact with. It is intended to continue with these connections if we can. We have also engaged with social action through shopping deliveries and small jobs like fixing someone's doorbell. The best examples have been where volunteers have got to know people through the scheme who live near them and continue the support on a weekly basis so it doesn't even need to come through Park Life.

Where possible we have encouraged volunteers to deliver on bike and on foot and Park Life has paid for some volunteers to have their bikes serviced to help them do this. However, bike and foot deliveries have not always possible as our map in the evidence section shows.

Additional Charity Activities

HR

There were ten Trustees at the year end, one of whom was appointed during the year of report. The Community Project Manager continued in post. This role has ensured cohesion between the overall aims and objectives of Park Life and the community organizations and projects we have supported. Most importantly for this year, this role focused on the intricate pre-build planning of our community hub and café.

Building Project

Throughout the year Park Life Heavitree Trustees, volunteers and the building team continued to work hard to establish a café and community facility in Heavitree Pleasure Ground, Exeter. Running monthly events and the vintage coffee van have all helped to raise awareness, provide data for the business plan, generate funding and enhance public consultation. We have continued to work with a range of other organisations including local schools, The Lawn Tennis Association, Tennis for Free, Sport England, Active Devon, Exeter City Council and The Exeter Community Forum. We also took an active role in setting up the Heavitree Community Network.

Throughout 2019-20 the Park Life building team has continued to work on delivering the café and community facility in the park. Haldons QS services and WSP Structural and Mechanical & Electrical Services were appointed to work with Fairview Architecture and Park Life to work up full tender documents and find a contractor. With the addition of significant grants from The National Lottery Community Fund, Sport England Community Asset Fund, the Bernard Sunley Foundation Board and the Garfield Weston Foundation we have now raised sufficient funding for the main build contract.

Ahead of building work, Park Life and Exeter City Council have moved the old BMX / bike humps from the cafe site. A fully designed, multi-functional pump track has now been built at the top of the park using materials from the old track. The new track has been well received and is being well used.

Website

To coincide with the major changes to the Charity's activities we are in the process of updating our website to reflect the latest developments.

Volunteers

We celebrated our wonderful volunteers and their partners, at our annual thank you meal in early October 2019. We had 60 people attend; food was shared and stories told of the year's events. It was a wonderful way to reconnect with everyone involved in the different areas of Park Life. We continue to have more people volunteer their time to Park Life in many different areas.

Partnerships

Exeter Green Space Network

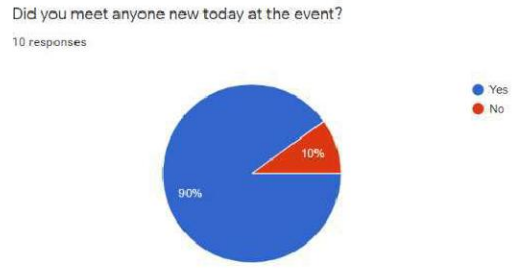
Our Community Developer sits on the EGSN and has been on a working party this year helping to write the Parks and Open Spaces strategy for Exeter City Council.

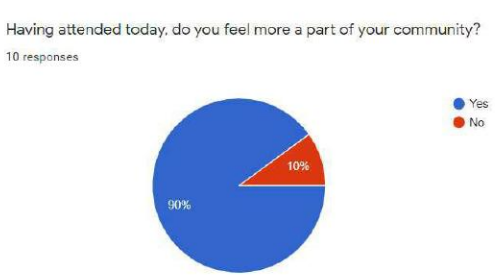
Active Exeter – Sport England Local Delivery Partnership

Our Community Developer sits on the Community Panel of the LDP for the Sport England project taking place in the greater Exeter area which works with some amazing organizations like Devon Wildlife Trust, Active Devon, Ride On and Exeter City Football in the Community.

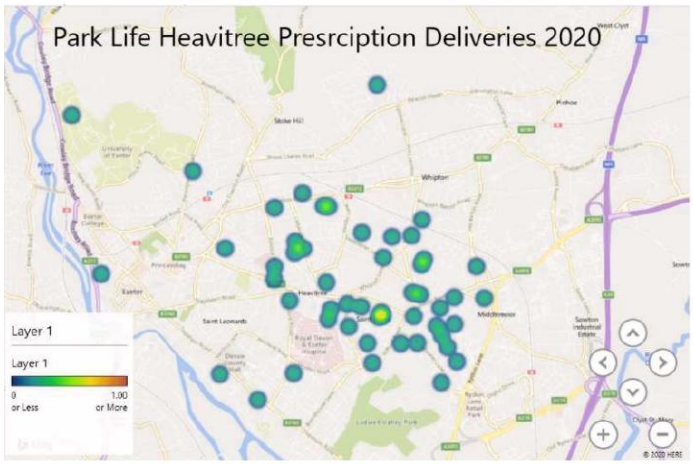
Evidence – how do we know what we are achieving?

We are now using questionnaires and mapping tools to help provide evidence of the impact we are making. Below is a sample of some of the questions and responses we have received:





This is the current map of where we have delivered prescriptions to during the coronavirus response:



We would like to develop this further next year and try and map all our events and activities as well as collecting some more stories and video evidence.

What have we learnt this year?

Keep going!

A famous person once said 'after the final no always comes a yes'. You have to stick with it. Don't take no for an answer and keep at it. There have been times in the last 12 months when we could have packed up and gone home - if you're doing good and making a difference then if it impacts one person then that is amazing but if it impacts more then that's even better.

Be flexible

We've had to change and be flexible. Being organized and having lots of volunteers and small overheads means you can change pretty quickly when you need to. On our first visit to the pharmacy to deliver a prescription during the first few days of lockdown the manager ran out and said: 'Are you from the Government? We've been waiting. We need help'. Being connected and flexible means it is possible to mobilize more quickly than other larger organisations.

People want to get involved but don't give them too much to do

So many people are keen to be involved and to help out. Many just need encouragement or an opportunity. Coronavirus response has shown so many that they can help their street or area in a small way that makes a big difference. It doesn't need 'them' to do it. We can all do it.

Is it sustainable?

We are a small organization trying to make a big difference. We use a lot of volunteers and have neither a large staff budget nor large overheads – we know where our money comes from and where it's going.

What's next for Park Life Heavitree?

1. To some extent we are adapting on a weekly basis to the current situation so will stay flexible;

2. Think creatively about how we continue to work with and support people who are isolated;

3. Get the café and community space built! The design team continues to make final touches and we have an agreed price with our preferred contractor;

4. Finish some future business planning with our facilitator Mark Cotton.

Reference and Administration

Registered Charity number	1172365
Registered Company number	07735745
Registered office	34 Whipton Lane Heavitree EXETER EX1 3DS
Trustees	Katherine Wilder (Chair) Ben Hunt Penny Bromley Kirsten Clarke Katharine Hadden Owain Hadden Kate Holmes Claire Hunt Hannah Overton Mo Hurley (resigned 14 February 2020) Timothy Burbidge (resigned 14 February 2020) Matthew Jones (resigned 10 September 2020) Peter Williams (appointed 14 February 2020)
Independent examiner	Stephanie Henshaw FCA Francis Clark LLP Centenary House Peninsula Park Rydon Lane EXETER EX2 7XE

Park Life Heavitree
Statement of Trustees' Responsibilities
Year ended 31 August 2020

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees



Katherine Wilder

Trustee 24 November 2020

Park Life Heavitree
Independent Examiner's Report to the Trustees
Year ended 31 August 2020

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages 15 to 25.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephanie Henshaw FCA
Independent Examiner
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

24 November 2020

Park Life Heavitree
Statement of Financial Activities (including the Income and Expenditure Account)
Year ended 31 August 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
Income					
Donations	2	7,347	294,040	**301,387**	738,270
Charitable activities	3	4,422	930	**5,352**	5,356
Investment income		496	-	**496**	9
Other income		-	-	**-**	46
Total income		12,265	294,970	**307,235**	743,681
Expenditure					
Charitable activities	4	12,714	14,586	**27,300**	24,520
Total expenditure		12,714	14,586	**27,300**	24,520
Net income/(expenditure)		(449)	280,384	**279,935**	719,161
Transfers between funds	8	28,369	(28,369)	**-**	-
Net movement in funds		27,920	252,015	**279,935**	719,161
Reconciliation of funds:					
Fund balances brought forward		52,598	678,041	**730,639**	11,478
Fund balances carried forward	**8**	80,518	930,056	**1,010,574**	730,639

Park Life Heavitree
Balance Sheet
Year ended 31 August 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	5	**70,951**	42,671
		70,951	42,671
Current Assets			
Debtors	6	**732,542**	558,626
Cash at bank and in hand		**213,366**	132,196
		945,908	690,822
Creditors			
Amounts falling due within one year	7	**(6,285)**	(2,854)
Net current assets		**939,623**	687,968
Total assets less current liabilities		**1,010,574**	730,639
The funds of the Charity			
Restricted funds	8	**930,056**	678,041
Unrestricted funds		**80,518**	52,598
Total funds		**1,010,574**	730,639

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. These financial statements were approved by the board of trustees on 24 November 2020 and were signed on their behalf by:

Katherine Wilder, Trustee

Company Number: 07735745

1. Accounting Policies

Park Life Heavitree is a company limited by guarantee and therefore has no share capital. The Charity was incorporated in England and Wales and details of the registered office can be found in the reference and administration section of the trustees' report.

a) Basis of Preparation

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their financial statements in accordance with the Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The functional currency of the charity is Pounds Sterling.

b) Going Concern

In making their assessment of going concern the Trustees have considered the impact of Covid-19 on the delivery of the charity's activities and the build of the Community Hub. The Trustees have reviewed the anticipated build costs in the light of Covid-19 and the delay to construction along with the funds available for both the build and ongoing activities, including a Bounce Back loan obtained since the year end. They are satisfied that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern for a period of at least the next 12 months. The financial statements have therefore been prepared on a going concern basis.

c) Fund Accounting

Unrestricted funds are funds that are not subject to any restrictions regarding their use and are available for application within the charitable objects for the general purposes of the Charity.

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular purposes.

1. Accounting Policies (continued)

d) Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

e) Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred.

Charitable expenditure is costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

f) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Fixed assets costing £500 or more are capitalised at cost and are depreciated over their useful economic lives on a straight-line basis as follows:

Equipment – 33% straight line

All costs relating to the community hub/community café build have been capitalised as an addition under the heading 'Assets under Construction'. No depreciation will be charged until the asset has been brough into its intended working condition.

g) Debtors and Prepayments

The gift aid debtor is recognised and included as income when there is a valid declaration from the donor. Grant debtors have been recognised and included as income when there is evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trad discounts due.

j) Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

k) Taxation

Park Life Heavitree is a registered charity and is exempt from taxation on income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

l) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

m) Transfers

The Board, in accordance with its powers and within the restrictions imposed by such, has approved the transfer of such income as is not otherwise committed between funds.

2. Donations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	1,793	-	**1,793**	6,133
Gift aid tax refunds and GASDS	596	-	**596**	488
Grants	4,958	294,040	**298,998**	731,649
	7,347	294,040	**301,387**	738,270

Included in the 2019 total of £738,270 is donations on restricted funds of £727,164 and unrestricted funds of £11,106.

3. Income from Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Event income	3,956	930	**4,886**	4,229
Rental income	466	-	**466**	1,127
	4,422	930	**5,352**	5,356

All income from charitable activities in 2019 is unrestricted.

4. Expenditure on Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Event costs	4,848	800	**5,648**	9,699
Employment costs	40	12,889	**12,929**	5,839
Van expenses	61	-	**61**	1,389
Storage costs	1,200	-	**1,200**	1,200
IT and equipment	10	-	**10**	86
Insurance	1,008	-	**1,008**	370
Print, post & stationery	142	-	**142**	280
Administrative costs	340	-	**340**	366

4. Expenditure on Charitable activities (continued)

Sundry expenses	644	-	**644**	458
Website expenses	18	543	**561**	1,086
Bookkeeping/payroll expenses	2,113	354	**2,467**	1,634
Accountancy/independent examination	1,446	-	**1,446**	1,361
Depreciation	790	-	**790**	752
Travel and subsistence	54	-	**54**	-
	12,714	14,586	**27,300**	24,520

Included in the 2019 total of £24,520 is expenditure on restricted funds of £9,935 and unrestricted funds of £14,585.

5. Tangible fixed assets

	Equipment	Assets Under Construction	Total
	£	£	£
Cost			
At 1 September 2019	2,255	41,920	**44,175**
Additions in the year	701	28,369	**29,070**
At 31 August 2020	**2,956**	**70,289**	**73,245**
Depreciation			
At 1 September 2019	1,504	-	**1,504**
Charge for the period	790	-	**790**
At 31 August 2020	**2,294**	**-**	**2,294**
Net book value			
At 31 August 2020	**662**	**70,289**	**70,951**
At 31 August 2019	**751**	**41,920**	**42,671**

6. Debtors

	2020	2019
	£	£
Prepayments	**784**	623
Accrued income	**731,758**	558,003
	732,542	558,626

7. Creditors: Amounts falling due within one year

	2020	2019
	£	£
PAYE/NIC	**-**	106
Other creditors	**3,338**	1,498
Accruals	**2,947**	1,250
	6,285	2,854

8. Movement in funds

	1 September 2019	Income	Expenditure	Transfers	31 August 2020
	£	£	£	£	£
Medical Training	1,245	-	-	-	**1,245**
The National Lottery - Community Fund	254,002	93,400	(13,243)	-	**334,159**
Community Hub - /Community Café	422,794	200,640	(543)	(28,369)	**594,522**
Get Active Exeter	-	930	(800)	-	**130**
Restricted funds	678,041	294,970	(14,586)	(28,369)	**930,056**
Unrestricted funds	52,598	12,265	(12,714)	28,369	**80,518**
Total funds	**730,639**	**307,235**	**(27,300)**	**-**	**1,010,574**

Prior year Comparative note

	1 September 2018	Income	Expenditure	Transfers	31 August 2019
	£	£	£	£	£
Get Active Exeter	1,487	762	(2,249)	-	-
Medical Training	1,245	-	-	-	**1,245**
The National Lottery - Community Fund	-	254,002	-	-	**254,002**
Community Project - Manager Application	-	6,600	(6,600)	-	-
Community Hub - /Community Café	-	465,800	(1,086)	(41,920)	**422,794**
Restricted funds	2,732	727,164	(9,935)	(41,920)	**678,041**
Unrestricted funds	8,746	16,517	(14,585)	41,920	**52,598**
Total funds	**11,478**	**743,681**	**(24,520)**	**-**	**730,639**

Descriptions of Funds

Medical Training

The balance of £1,245 relating to a grant provided in prior years to facilitate the acquisition of a defibrillator and provide training on how to use it.

The National Lottery Community Fund

A grant awarded from the National Lottery as a contribution towards the Community Hub/Community Café.

Community Hub/Community Café

Capital funding received towards the build of the Community Hub/Community Café.

Bernard Sunley Foundation £40,000

Exeter City Council £70,000

Garfield Weston £25,000

Power to Change £55,640

Postcode Lottery £10,000

Get Active Exeter

Award received for promoting health and fitness in Exeter in relation to park yoga.

9. Net Assets by fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	70,951	-	**70,951**
Current Assets	15,852	930,056	**945,908**
Current Liabilities	(6,285)	-	**(6,285)**
Net Assets	**80,518**	**930,056**	**1,010,574**

Prior year comparative note

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	42,671	-	**42,671**
Current Assets	12,356	678,466	**690,822**
Current Liabilities	(2,429)	(425)	**(2,854)**
Net Assets	**52,598**	**678,041**	**730,639**

10. Employment costs

The average number of employees for the year was 1 (2019: 1).

There were no employees with remuneration above £60,000 (2019: none).

11. Related parties

Fees totalling £120 and a gross salary of £12,740 were paid to Ben Hunt, one of the trustees during the year for services provided to the charity for event management. The company's constitution allows for such payments to be made. £nil was outstanding at the year-end.

12. Trustees' Remuneration and Expenses

No further remuneration (other than that stated at note 12) directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or any person or persons known to be connected with any of them.

During the year 4 Trustees were reimbursed expenses amounting to £129 (2019: £nil).

13. Accountancy and Independent Examination

£1,250 was paid for the independent examination which included preparation of the statutory accounts.

£240 was paid for the review of grant income recognition.

Within the £28,369 capitalised in relation to the Community Hub/Community Café build there was £3,900 paid for VAT advice.