

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Lochnagar Crater Foundation

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to promote public benefit by the advancement of education about the history of the Great War and the commemoration of those who have died whilst on active service.

Public benefit

To educate young people about aspects of the Great War and to commemorate the fallen by the creation and implementation of three specialist education projects.

The trustees maintain regard to guidance issued by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 and into early 2023 has seen a significant rise in the number of visitors to Lochnagar Crater. More British adult tourists are making the trip either alone or in small groups, but we still have very few British school groups attending, anecdotally due to the significant cost and administrative difficulties encountered with the demise of the multi-traveller group passport issues since BREXIT.

Despite the low numbers of schools from the UK coming to Lochnagar, we continued to see increasing numbers of school visits from within France and elsewhere within mainland continental Europe.

COVID-19 does not seem to have had a significant impact on travel this year.

Our memorial ceremonies at Lochnagar Crater on July 1st and November 11th have been reasonably well attended by both national and international visitors but numbers are not yet at pre-pandemic levels. We are very pleased that we can reach a much wider audience through our very successful Facebook Livestream broadcasts, and we plan to continue with these in the future.

We continue to feature our educational and informational resource packages available through our website at <https://lochnagarcrater.org/schools/>.

The 'Lochnagar Labyrinth' informational panels <https://lochnagarcrater.org/history/lochnagar-labyrinth/> are now six years old and showing significant signs of wear and tear. We are planning some minor updates to the information they contain and are seeking funding for their replacement. Nevertheless, they continue to attract interest from all the schools, as well as from adult visitors of all nationalities who visit.

The Lochnagar Commemorative Plaques; personalised engraved commemorative plaques secured on the walkway at the Lochnagar Crater <https://lochnagarcrater.org/support/lochnagar-commemorative-plaques/> have continued to draw positive interest and attention. We have seen a steady number of new sponsorships for these Plaques since the reinstatement of the scheme in early 2022.

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our biggest physical and financial challenge through 2022 and into 2023 has been the planning and ongoing fundraising for replacement of the entire walkway around the 224-metre circumference of the crater including contouring the new structure to make it accessible for visitors who use walking or other mobility aids. Despite prolonged efforts to raise the funds and despite several generous donations from individuals (and one from another charity in financial year 2021-2022), we have so far not reached our target. We will continue to fundraise and, in the meantime, using the funds we have so far, decided to commission work in short sections from a local French artisan builder. Since August 2022, we have replaced 64 metres of the walkway.

We will also continue to make emergency repairs as and when necessary.

Our website continues to be updated regularly, and we take advice from our web designers regarding new content to include.

Our social media presence remains strong, and our Facebook page and group has more than 2,500 followers. Our Twitter followers remain at approximately 2,500.

FINANCIAL REVIEW

Reserves policy

The Lochnagar Crater Foundation has no requirement for a reserves policy as it has no on-going dependencies. The Foundation has only undertaken projects as funding became available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172355

Principal address

Little Down
Hog's Back
Seale, Farnham
Surrey
GU10 1HD

Trustees

R Dunning MBE Chair
L Felstead
J Wright Secretary
D Disbrey Treasurer
J Thomson
D Thomson
I Fry

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Dunning MBE - Trustee

Independent Examiner's Report to the Trustees of
Lochnagar Crater Foundation

Independent examiner's report to the trustees of Lochnagar Crater Foundation

I report to the charity trustees on my examination of the accounts of Lochnagar Crater Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
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Surrey
GU1 4QU

Date:

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>17,877</u>	<u>29,890</u>
 EXPENDITURE ON			
Charitable activities			
Charitable expenditure		<u>26,663</u>	<u>9,970</u>
 NET INCOME/(EXPENDITURE)		(8,786)	19,920
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>20,653</u>	<u>733</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>11,867</u></u>	<u><u>20,653</u></u>

The notes form part of these financial statements

Lochnagar Crater Foundation

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	4	500	667
CURRENT ASSETS			
Debtors	5	-	1,197
Cash at bank		<u>11,967</u>	<u>19,353</u>
		11,967	20,550
CREDITORS			
Amounts falling due within one year	6	(600)	(564)
		<u>11,367</u>	<u>19,986</u>
NET CURRENT ASSETS			
		11,867	20,653
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>11,867</u>	<u>20,653</u>
FUNDS	7		
Unrestricted funds		<u>11,867</u>	<u>20,653</u>
TOTAL FUNDS		<u>11,867</u>	<u>20,653</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
R Dunning MBE - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment: 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year, 2 (2022: 3) trustees were reimbursed a total of £7,611 (2022: 4,495) for expenses incurred in carrying out their duty as trustees.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>29,890</u>
EXPENDITURE ON	
Charitable activities	
Charitable expenditure	<u>9,970</u>
NET INCOME	19,920
RECONCILIATION OF FUNDS	
Total funds brought forward	733
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>20,653</u></u>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	<u>1,650</u>
DEPRECIATION	
At 1 April 2022	983
Charge for year	<u>167</u>
At 31 March 2023	<u>1,150</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>500</u></u>
At 31 March 2022	<u><u>667</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	<u>-</u>	<u>1,197</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	<u>600</u>	<u>564</u>

7. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	20,653	(8,786)	11,867
	<u>20,653</u>	<u>(8,786)</u>	<u>11,867</u>
TOTAL FUNDS	<u>20,653</u>	<u>(8,786)</u>	<u>11,867</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,877	(26,663)	(8,786)
	<u>17,877</u>	<u>(26,663)</u>	<u>(8,786)</u>
TOTAL FUNDS	<u>17,877</u>	<u>(26,663)</u>	<u>(8,786)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	733	19,920	20,653
	<u>733</u>	<u>19,920</u>	<u>20,653</u>
TOTAL FUNDS	<u>733</u>	<u>19,920</u>	<u>20,653</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,890	(9,970)	19,920
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,890</u>	<u>(9,970)</u>	<u>19,920</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 nor the period ended 31 March 2022.

9. INDEPENDENT EXAMINER'S REMUNERATION

	2023 £	2022 £
Independent Examiner's remuneration	<u>600</u>	<u>564</u>