

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Lochnagar Crater Foundation

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
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for the Year Ended 31 March 2021

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Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to promote public benefit by the advancement of education about the history of the Great War and the commemoration of those who have died whilst on active service.

Public benefit

To educate young people about aspects of the Great War and to commemorate the fallen by the creation and implementation of three specialist education projects.

The trustees maintain regard to guidance issued by the Charity Commission.

Report of the Trustees
for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year, 2020, has seen the COVID-19 pandemic sweep across the world and the subsequent interventions to control further spread of this disease have caused widespread disruption and significant interference to our normal activities both in the UK and France. The almost complete ban on travel and public gatherings this year has meant we have had far fewer visitors to the Crater in France.

Despite there having been almost no visits by school groups to the Crater we have continued to encourage the use of educational and informational resource packages available through our website. Please see <https://lochnagarcrater.org/schools/page>.

At the start of the pandemic, we continued to provide the facility for personalised engraved commemorative plaques to be secured on the walkway at the Lochnagar Crater, and we were pleased that people still took the opportunity to sponsor these at that time. However, with the prolonged disruption and our inability to travel to France to fit these plaques, we have been forced to temporarily suspend taking further sponsorships until travel restrictions are significantly reduced. Despite the temporary suspension we are still receiving regular enquiries about them.

It quickly became clear that we would be unable to have our normal ceremony events at Lochnagar on July 1st and November 11th so considered alternative ways to commemorate these. We worked with our volunteer supporters, our web designers, and a professional video editor (who donated their time) and created a short film of 7 minutes 28 seconds focussed on the reading of 'The Lochnagar Promise to the Fallen'. This was made available online at exactly 0728am on July 1st via the homepage of our website and with links to it on Facebook and Twitter. <https://lochnagarcrater.org/>

Under French Covid 19 restrictions and adhering strictly to the relevant rules, several local Friends and supporters including the Maire of Oivillers la Boisselle could gather at the Crater and lay a wreath and gerbe and recite 'The Lochnagar Promise to the Fallen'. This short but poignant ceremony was broadcast via Livestream onto our Facebook page and has been viewed more than 20,000 times.

Such was the positive feedback received that we Livestreamed another small commemorative event on Armistice Day, again strictly adhering to local Covid 19 rules.

As a result of the success of the Livestream events we are now considering a Lochnagar creative hub with a remit to engage with British, French, and eventually German and other international artists, to promote and use Lochnagar itself as a venue showcasing a wide range of contemporary creative arts, each exploring the themes of peace, conflict, suffering, forgiveness and reconciliation. If this comes to fruition it could eventually be broadened to engage with schools and colleges in the UK and France.

Our website is maintained and updated regularly, and we continue to get encouraging feedback for its comprehensive and compassionate appeal, especially to young people.

Our social media presence continues to grow, and our Facebook page and group has well over 2,000 followers. Our Twitter followers number in excess of 2,500.

We continue to use our prose piece, 'The Lochnagar Promise to the Fallen', whenever we can, and encourage people to make a commitment to live their lives with more compassion, kindness, respect and tolerance, forgiveness and reconciliation.

FINANCIAL REVIEW

Reserves policy

The Lochnagar Crater Foundation has no requirement for a reserves policy as it has no on-going dependencies. The Foundation has only undertaken projects as funding became available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1172355

Principal address
Little Down
Hog's Back
Seale, Farnham
Surrey
GU10 1HD

Trustees
R Dunning MBE Chair
L Felstead Secretary
J Wright Treasurer
D Disbrey

Independent Examiner
A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU

Approved by order of the board of trustees on 20 May 2021 and signed on its behalf by:

R Dunning MBE - Trustee

Independent Examiner's Report to the Trustees of
Lochnagar Crater Foundation

Independent examiner's report to the trustees of Lochnagar Crater Foundation

I report to the charity trustees on my examination of the accounts of Lochnagar Crater Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
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3 Wey Court
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Surrey
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21 May 2021

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,148	21,315
EXPENDITURE ON			
Charitable activities			
Charitable expenditure		13,249	16,786
Governance costs		552	540
Total		<hr/> 13,801	<hr/> 17,326
NET INCOME/(EXPENDITURE)		<hr/> (4,653)	<hr/> 3,989
RECONCILIATION OF FUNDS			
Total funds brought forward		5,386	1,397
TOTAL FUNDS CARRIED FORWARD		<hr/> 733 <hr/>	<hr/> 5,386 <hr/>

Balance Sheet
31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	889	1,186
CURRENT ASSETS			
Cash at bank		396	4,740
CREDITORS			
Amounts falling due within one year	5	(552)	(540)
NET CURRENT ASSETS		<u>(156)</u>	<u>4,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		733	5,386
NET ASSETS		<u>733</u>	<u>5,386</u>
FUNDS	6		
Unrestricted funds		<u>733</u>	<u>5,386</u>
TOTAL FUNDS		<u>733</u>	<u>5,386</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2021 and were signed on its behalf by:

R Dunning MBE - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment: 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year one trustee was reimbursed £589 (2020: £6,567) for expenses incurred in carrying out their duty as a trustee.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	21,315
EXPENDITURE ON	
Charitable activities	
Charitable expenditure	16,786
Governance costs	540
	<hr/>
Total	17,326
	<hr/>
NET INCOME	3,989
RECONCILIATION OF FUNDS	
Total funds brought forward	1,397
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>5,386</u>

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	1,650
	<hr/>
DEPRECIATION	
At 1 April 2020	464
Charge for year	297
	<hr/>
At 31 March 2021	761
	<hr/>
NET BOOK VALUE	
At 31 March 2021	889
	<hr/>
At 31 March 2020	<u>1,186</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	552	540
	<u>552</u>	<u>540</u>

6. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	5,386	(4,653)	733
	<u>5,386</u>	<u>(4,653)</u>	<u>733</u>
TOTAL FUNDS	<u>5,386</u>	<u>(4,653)</u>	<u>733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,148	(13,801)	(4,653)
	<u>9,148</u>	<u>(13,801)</u>	<u>(4,653)</u>
TOTAL FUNDS	<u>9,148</u>	<u>(13,801)</u>	<u>(4,653)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	1,397	3,989	5,386
	<u>1,397</u>	<u>3,989</u>	<u>5,386</u>
TOTAL FUNDS	<u>1,397</u>	<u>3,989</u>	<u>5,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,315	(17,326)	3,989
	<u>21,315</u>	<u>(17,326)</u>	<u>3,989</u>
TOTAL FUNDS	<u>21,315</u>	<u>(17,326)</u>	<u>3,989</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 nor the period ended 31 March 2020.

8. INDEPENDENT EXAMINER'S REMUNERATION

	2021	2020
	£	£
Independent Examiner's remuneration	552	540