

Registered Charity Number
1172351

Gospel Oak Action Link Youth Club (GOAL)
Report and Accounts
For The Year Ended
31 December 2020

Gospel Oak Action Link Youth Club (GOAL)
Report and accounts
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**Gospel Oak Action Link Youth Club (GOAL)
Information**

Trustees	Adrian Mars Adam Khalid Andrew Blow Celia David Diana Gallop Edward Laing John Cochrane Lorraine Revah Matthew Peltier Sean Titley Tamir Islam
Charity Number	1172351
Registered office	40 Courthope Road London NW3 2LD
Accountants	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS

Gospel Oak Action Link Youth Club (GOAL)

The report of the trustees for the year ended 31 December 2020

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2020.

Introduction

Directors and Trustees

The Trustees who served during the year are mentioned as follow

Adam Khalid	John Cochrane
Celia David	Lorraine Revah
Diana Gallop	Sean Titley
Edward Laing	

Structure, governance and management

Structure and Governing document

The Association is a Charitable Incorporated Organization. It was registered as a charity on 30th March 2017.

Gospel Oak Action Link Youth Club is the CIC successor to Gospel Oak Action Link charity (no 1068436) which operated from 1998 -2017. Although registered in 2017, the new CIC did not start operating until January 2018.

Recruitment and appointment of Trustees

The trustees are elected at AGM and at Trustee meetings.

TRUSTEES' REPORT

Objectives and Activities

For the benefit of the inhabitants of Gospel Oak ward and the neighbourhood ("the area of benefit") by;

1. The advancement of education.
2. The protection and preservation of good health.
3. The protection and preservation and maintenance of the natural and built environment in the area of benefit.
4. The provision of facilities for recreation and leisure time occupation of the said inhabitants in the interests of social welfare and with the object of improving their conditions of life and in particular the provision of such facilities for children and young people to assist them to grow to full maturity as individuals and as members of society.

**Gospel Oak Action Link Youth Club (GOAL)
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Gospel Oak Action Link Youth Club (GOAL)

The report of the trustees for the year ended 31 December 2020

Review of activities for the past year

Achievements

For the first two months of the 2020 the charity providing a range of interesting free activities for young people, including developmental workshops, opportunities to gain accredited awards and help with CVs, job searches and interview preparation. Our third special programme for pupils at risk of exclusion from school got underway and young people on our enterprise programme fitted up a stall in Camden Lock Market and started training to trade there.

Operating in an area of high deprivation, our first Lockdown priority was to ensure young people whose families needed help had food parcels from the food bank operated by our partner Queen's Crescent Community Association. Youth club members volunteered at the food bank throughout the 2020 lockdowns. One youth club volunteer put his GOALYC first aid training to good use when a man who had been shot in a nearby street sought help at the food bank.

Throughout the various lockdowns we strove to keep young people engaged. The youth services manager devoted a full day a week to phoning members to provide advice, support or simply a chat. This was supplemented by on-line quizzes, music and keep fit sessions and workshops. A group of older young people took on-line courses leading to qualifications. Between lockdowns we concentrated on outdoor, mainly sports, activities. This enabled us to obtain funding for a sports development officer to develop a sports programme for the new normal.

The repeated lockdowns necessitated stopping, renegotiating and restarting funded programmes a number of times and we would like to thank our funders for supporting us in that. Local people and local trusts trustees were also generous in their continued support. We therefore entered 2021 with a solid financial base to rebuild the youth club and to weather the storms ahead.

Public Benefit

The charity provides a range of free activities and help into further education or employment for young people aged 8-19 in the Queen's Crescent neighbourhood in the London Borough of Camden. The trustees consider all the charity's activities fall within the definition of public benefit.

Risks

The trustees considered the following risks:

Funding shortfall

This is a limited risk because of the partnership with QCCA, the lack of directly employed staff and the fact we rent premises. The risk is managed by building up reserves, targeting two- and three-year grants to give stability and, when necessary, employing external fundraisers.

No permanent premises to operate from due to regeneration of the area.

GOAL continues to lobby the Council to obtain permanent quality premises in the area. As a short-term measure, we could return to using the main QCCA building and the adjoining pitches.

Accidents in the club

Relevant policies and training are in place and subject to regular review. Staff ratios operate. Adequate insurance is maintained.

Gospel Oak Action Link Youth Club (GOAL)

The report of the trustees for the year ended 31 December 2020

Difficulties in rebuilding membership after the lockdown losses

The charity has fundraised to invest in rebuilding its membership and activities for the new normal

Reserves

As GOAL rents premises and obtains staff on an agency basis, reserves policy is to maintain a buffer against any temporary shortfall in funds and to deal with contingencies. It increased its reserves to £20,000 in 2020.

Fundraising from External Sources

The trustees have a wealth of experience and expertise in raising funds to support the work that is done in our communities.

We would like to thank all our funders, staff members and volunteers for all their hard work and support over the past year.

Statement of Trustees Responsibilities

The Trustees are aware that Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gospel Oak Action Link Youth Club (GOAL)

The report of the trustees for the year ended 31 December 2020

Method of preparation of accounts

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011.

This report was approved by the Board of Trustees on29.6.21..... and signed on its behalf by:



Diana Gallop
Trustee

Chartered Accountants' independent assurance report on the unaudited accounts of Gospel Oak Action Link Youth Club (GOAL)

To the Board of Directors of Gospel Oak Action Link Youth Club (GOAL) ('the Company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended (date) which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Asim Malik, BFP FCA
Chartered Accountant

Date

12/7/21

Hamilton Coopers
Chartered Accountants
66 Earl Street
Maidstone
Kent ME14 1PS

Gospel Oak Action Link Youth Club (GOAL)
Statement of Financial Activities (including consolidated income and expenditure account)
for the year ended 31 December 2020

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Last Year Total Funds
	Notes	2020 £	2020 £	2020 £	2020 £	2019 £
Incoming resources						
<i>Incoming resources from generated funds</i>						
Voluntary Income	5	37,924	-	127,465	165,389	113,312
Investment Income	6	67	-	-	67	51
Total incoming resources		37,991	-	127,465	165,456	113,363
<i>Costs of charitable activities</i>		22,614	-	97,518	120,132	96,014
<i>Governance costs</i>		780	-	-	780	780
Total resources expended		23,394	-	97,518	120,912	96,794
Net income/expenditure before transfers between funds		14,597	-	29,947	44,544	16,569
Gross transfers between funds		(3,792)	4,963	(1,171)	-	(1,000)
Net movement in funds		10,805	4,963	28,776	44,544	15,569
Reconciliation of funds						
<i>Total funds brought forward</i>		73,555	15,037	4,620	93,212	76,643
Total Funds carried forward		84,360	20,000	33,396	137,756	92,212

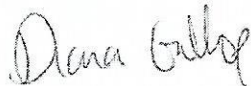
All activities derive from continuing operations

The notes on pages 9 to 13 form an integral part of these accounts.

Gospel Oak Action Link Youth Club (GOAL)
 Company Number
 Balance Sheet
 as at 31 December 2020

		2020		2019	
		£	£	£	£
Current assets					
Cash at bank and in hand		213,608		176,891	
Creditors:-					
Net current assets		<u>213,608</u>		<u>176,891</u>	
Total assets less current liabilities		<u>213,608</u>		<u>176,891</u>	
Creditors:-					
amounts due after more than one year	7	(75,852)		(83,679)	
Net assets		<u>137,756</u>		<u>93,212</u>	
The funds of the charity :	8				
Unrestricted funds		84,360		73,555	
Designated funds		20,000		15,037	
Restricted funds		33,396		4,620	
Total charity funds		<u>137,756</u>		<u>93,212</u>	

Approved by the board of trustees and authorised for the issuance on 29.6.2021



Diana Gallop
 Trustee

The notes on pages 9 to 13 form an integral part of these accounts.

Gospel Oak Action Link Youth Club (GOAL)
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts with the exception of the following.

Accounting convention

a) Basis of preparation and assessment of going concern:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) .

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants

It is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes primary purpose trading

Income from charitable activities includes primary purpose trading, income earned both from the supply of goods or services under contractual arrangements or grant agreements, which have conditions that specify the provision of particular goods or services to be provided and undertaken for the charitable purposes of the charity.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Gospel Oak Action Link Youth Club (GOAL)
Notes to the Accounts
for the year ended 31 December 2020

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the consortium's work or for specific projects being undertaken by the charity.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Debtors

Debtors are recognised at the settlement recoverable amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes is held to meet short-term cash commitments as they fall due rather than for investment purposes and may include short-term deposits.

Creditors, deferrals and provisions

Creditors and provisions are liabilities where we have a present obligation to a third party that we shall normally pay by cash. Provisions are measured or estimated as reliably as possible.

Where performance-related conditions are specified in a grant, the income will only be recognised to the extent that the charity has provided the facility or service. Any income received in advance of the conditions being met are deferred and shown under creditors.

2 Winding up or dissolution of the charity

The charity can be wound up by resolution of its members. Any remaining assets must be applied for charitable purposes the same as or similar to those of the CIO.

3 Surplus for the financial year	2020	2019
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	165,389	113,312
and after charging:-		
Independent Examiner's Fees	780	780

Gospel Oak Action Link Youth Club (GOAL)
Notes to the Accounts
for the year ended 31 December 2020

- 4 **Statement that no expenses were paid to trustees or connected persons**
Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.
- 5 **Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised May 2008)**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
BBC Children in Need	-	4,731	4,731	11,946
People's Health Trust	-	2,036	2,036	13,846
Mayor's Office for Policing and Crime	-	72,188	72,188	15,702
Sport England	-	6,334	6,334	3,646
Camden Council Youth Safety Fund	-	19,802	19,802	2,698
Labtech		1,000	1,000	-
London Borough of Camden (CIL)		3,124	3,124	-
Mary Kinross Charitable Trust		3,500	3,500	-
Wednesday's Child		4,000	4,000	-
Coronavirus Community Support Fund		450	450	-
Others	-	10,300	10,300	2,000
Other unrestricted grants	14,500	-	14,500	26,500
Donations	23,424	-	23,424	36,974
	<u>37,924</u>	<u>127,465</u>	<u>165,389</u>	<u>113,312</u>
6 Investment Income			2020	2019
			£	£
Bank deposit interest received			67	51
7 Creditors :- Amounts Falling due after one year			2020	2019
			£	£
Accrued expenses			39,422	2,805
Deferred income and grants in advance			36,430	80,874
			<u>75,852</u>	<u>83,679</u>

Gospel Oak Action Link Youth Club (GOAL)
Notes to the Accounts
for the year ended 31 December 2020

8 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	85,140	20,000	108,468	213,608
Liabilities	(780)	-	(75,072)	(75,852)
	<u>84,360</u>	<u>20,000</u>	<u>33,396</u>	<u>137,756</u>

At 1 January 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	76,360	15,037	85,494	176,891
Liabilities	(2,805)	-	(80,874)	(83,679)
	<u>73,555</u>	<u>15,037</u>	<u>4,620</u>	<u>93,212</u>

The individual funds included above are :-

	Funds at 2019 as restated	Movements in Funds as below	Transfers Between funds	Funds at 2020
	£	£	£	£
Santander	4,620	(3,300)	-	1,320
BBC Children In Need	-	1,528	-	1,528
People's Health Trust	-	(2,293)	10,700	8,407
Mayor's Office for Policing and Crime 1	-	3,959	(3,959)	-
Sport England	-	4,147	-	4,147
Labtech	-	1,000	-	1,000
London Borough of Camden (CIL)	-	-	-	-
Camden Youth Safety Fund	-	16,994	-	16,994
Others	-	7,912	(7,912)	-
Designated funds	15,037	-	4,963	20,000
Unrestricted	73,555	14,597	(3,792)	84,360
	<u>93,212</u>	<u>44,544</u>	<u>-</u>	<u>137,756</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Santander	-	(3,300)	-	(3,300)
BBC Children In Need	4,731	(3,203)	-	1,528
People's Health Trust	2,036	(4,329)	-	(2,293)
Mayor's Office for Policing and Crime 1	24,939	(20,980)	-	3,959
Mayor's Office for Policing and Crime 2	47,249	(47,249)	-	-
Sport England	6,334	(2,187)	-	4,147

Gospel Oak Action Link Youth Club (GOAL)
Notes to the Accounts
for the year ended 31 December 2020

Labtech	1,000	-	-	1,000
Coronavirus Community Support Fund	450	(450)		-
London Borough of Camden (CIL)	3,124	(3,124)		-
Camden Youth Safety Fund	19,802	(2,808)		16,994
Mary Kinross Charitable Trust	3,500	(3,500)		-
Wednesday's Child	4,000	(4,000)		-
Others	10,300	(2,388)	-	7,912
Unrestricted	37,991	(23,394)	-	14,597
	<u>165,456</u>	<u>(120,912)</u>	<u>-</u>	<u>44,544</u>

The charity is carrying higher than usual reserve because it was unable to function as normal due to COVID related restriction. It plan to restore it activities as soon as possible.

9 Going Concern

The trustees do not consider there is a Going Concern risk to GOAL activities. They are aware of the possible negative effect of Covid 19 on funding streams and have increased reserves and plan an increase in fundraising activity.