

# LIVERY SCHOOLS LINK (CIO)

England & Wales - Charity number 1172347

## Details

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**Other names** LIVERY SCHOOLS LINK LIMITED

**Status** Registered

**Legal form** CIO

**Registered** 2017-03-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 8 Little Trinity Lane  
London  
EC4V 2AN

**Phone** 01992812083

**Email** [lisgoodwin@btinternet.com](mailto:lisgoodwin@btinternet.com)

**Website** <http://www.liveryschoolslink.co.uk/index.html>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT (FOR THE BENEFIT OF THE PUBLIC) OF EDUCATION PRINCIPALLY (BUT NOT EXCLUSIVELY) BY PROVIDING SUPPORT AND ASSISTANCE TO SCHOOLS IN THE UNITED KINGDOM THAT ARE RECOGNISED AS "STATE SCHOOLS" BY THE GOVERNMENT OF THE UNITED KINGDOM OR ARE CHARITABLE INSTITUTIONS.

**Activities:** LSL was established promote greater involvement of the Livery and individual members of Livery Companies with state schools. It has developed a digital volunteering platform to match volunteers with schools; publishes a Livery in Education Report; stages an annual employment and enterprise showcase; holds an annual school heads and livery conference; stages enterprise and employment career days.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£17,425	£11,792	-	-
2024-03-31	£14,002	£10,752	-	-
2023-03-31	£18,250	£21,150	-	-
2022-03-31	£20,309	£36,403	-	-
2021-03-31	£169,772	£175,358	-	-

## Trustees

Name	Role	Appointed
<b>DOCTOR ELISABETH MARY GOODWIN</b>	Chair	2016-02-26
Anne Elizabeth Ashley-Cooper Eggar		2023-03-01
David Holt		2023-09-12
David John Lock		2023-09-12
Dr Lucy Lamb		2023-09-12
Joshua Parker		2023-10-05
Julia Sibley MBE		2022-10-26
<b>MAUREEN ANN MARDEN</b>		2017-03-30
Peter James Taylor		2025-09-23
Roy William Blackwell		2025-09-23
Susan Margaret Fey		2019-09-23

**LIVERY SCHOOLS LINK (CIO)**

England & Wales - Charity number 1172347

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# Accounts

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**LIVERY SCHOOLS LINK CIO**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity Number: 1172347

# **LIVERY SCHOOLS LINK CIO**

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**LIVERY SCHOOLS LINK CIO**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity Name: Livery Schools Link CIO

Organisation type: Charitable Incorporated Organisation

Charity Number: 1172347

Principal address: 8 Little Trinity Lane  
London  
EC4V 2AN

Trustees: Dr Elisabeth Goodwin (Chair)  
Maureen Marden  
Joshua Parker  
Susan Fey OBE (AKA Susan Squire)  
Steven Dean  
Julia Sibley MBE  
Annie Eggar  
David Holt  
Lucy Lamb  
David Lock

Independent Examiner: L Pourian  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London  
WC1H 9BQ

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

#### **Introduction**

This report covers the period from the start of April 2024 until the end of March 2025. It has been a full year again with LSL delivering on its planned activities.

#### **Purpose**

The purpose of LSL is:

1. To support schools in developing young people's employability skills for work and life.
2. To make young people aware about the wide range of employment and training opportunities which are represented by Livery Companies and their members.
3. To help to raise the aspirations of young people.
4. To positively encourage Livery Companies and their members to get actively involved in helping achieve links between them and schools.

(The word 'schools' includes schools, academies and colleges for students between the ages of 5 and 18. The phrase 'Livery Companies' includes companies seeking Livery Status and Guilds.)

Schools are now planning their careers activities alongside the Gatsby benchmarks which require young people to have contact with those in employment of different types. The work of LSL can be of help to schools.

#### **Membership**

Our membership remains around 60 Companies. We continue to look to attract more members as our main income source is subscriptions. The subscription cost has not risen for a few years as expenditure during the pandemic was reduced but with rising costs, we cannot continue this for too many more years. My thanks again are due to Maureen Marden, who as our Livery Liaison Director keeps in touch with Livery Companies each year.

#### **Livery Showcase**

The Livery Showcase took place as part of the larger London Careers Festival (LCF). The dates were Monday February 3 for Primary students and Tuesday February 4 for mid secondary students. Once again we were in the Great Hall and the Old Library. On Monday 3 February, there were 32 stands spread over the Great Hall and the Old Library. On Tuesday 4 February, there were 39 stands. Many Livery Companies brought one or more firms working in their area to demonstrate the occupations available. The Livery Companies, who come, typically make good efforts to welcome students to their stalls. Some gaps in coverage were filled by inviting Companies who were also involved with other parts of the London Careers Festival, eg EoN and Colas rail. The Army and the City of London Police also had stands.

On Monday 26 schools were booked in and all came. We were expecting well over a thousand pupils over the morning and afternoon sessions and although some pupils were missing, it was a few per school. On Tuesday 29 schools were booked. On Monday there were 1,226 students which is a 140% increase on 2024. On Tuesday there were 1,148 students which is a 137% increase on 2024.

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

The atmosphere on both days was lively and vibrant and the main comment from stallholders was how tired they felt by 3.00 when the schools departed leaving us all in a quiet atmosphere. We are very fortunate to have such a splendid location for this event and it is one which the schools appreciate. We are grateful to the City of London Corporation for making this possible. We are also very grateful to all the Companies that took part. The Primary students are particularly enthusiastic and we hope that more Companies will offer their stall to this age group in future years as well as to the mid Secondary group.

#### **Livery Education conference**

The Livery Education conference was live again at Merchant Taylors' Hall for the morning of January 21 2025. This is the 11th conference run by LSL with help from the Educators. The theme of the conference was 'Helping young people enter the job market'. Our key note speaker was Nicola Hall, Director of Education, at the Careers and Education Company. She gave us an insight into the changes that are being planned with the Department for Education. The Gatsby benchmarks, which all schools have to follow in careers information and guidance, have been strengthened in places and most importantly each secondary pupil by the end of year 11 must have had a record of the equivalent of two weeks' work experience of which some can be virtual. Her talk was complemented by Ian Browne from Lloyds Banking Group who explained how they are working together to help young people planning their entry into the world of work. Our final speaker was Ruth Coyle from La Retraite School in Clapham who described how a school can get recognition as outstanding in careers work.

The atmosphere at all times in the Hall was good. Two sets of discussion groups produced a number of useful points for LSL for the way forward. The overall evaluation by delegates gave an 87.5% score for Excellent and the other 12.5% said good on a four point scale. All sending in evaluation sheets said they would come again another year.

Our thanks to Merchant Taylors for offering us the Hall for the event and also to their staff who looked after us very well. We are planning the 2026 conference.

#### **Livery in Education**

The 2024 Livery in Education and Skills booklet was published in June 2024. It provides an excellent reference to what Livery companies offer to education at all stages.

#### **Opportunity Fund**

The LSL Opportunities Fund was established in 2022 following a very successful "Digital Divide" campaign that raised £70,000 to provide schools with computers to assist those pupils from disadvantaged backgrounds who did not have the necessary equipment or connections to carry out their on-line lessons during the pandemic.

**LIVERY SCHOOLS LINK CIO**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The transformed Fund is intended to help schools alleviate student hardships which come in many forms. The generous third year pledges of funding received from the different Livery Companies and Corporations have been distributed to enable aid to pupils and students of 16 Schools in the form of:

1. Year 12 Students Enrichment programmes
  2. Year 11 Additional Tuition for GCSE Students
  3. Year 11 Motivational Awards
  4. Year 6 Transition Programmes at Easter and Summer Schools
  5. Outward Bound / Outside Classroom programmes
  6. Books and additional tutoring
  7. Communication Boards in Playgrounds.
- We plan to continue this project.

**Communications**

We are trying to increase our presence on Linked in with regular posts to raise the awareness of LSL. We have sent regular reports to the Livery Committee and to our members through their Clerks. We have a newsletter for schools and we also let them know of particular opportunities when they arise. Tasha Morrison of the Information Technologists' Company has been our Webmaster. The website is developing a number of links to useful career opportunities and we are delighted to add any links that a member Company would like us to promote.

**Volunteer platform for talks and work experience**

We continue to promote work with the charity 'Inspiring the Future' to offer careers talks to schools. The other charity with which we were linked 'Speakers for schools' is more concerned now with large events bringing a number of schools together. The recruitment of volunteers is difficult and we are using our Linked In presence to advertise this opportunity.

**Special opportunities for schools**

The database of schools we have developed has helped us to be in closer contact with careers staff in schools. The schools tell us that they are keen to have opportunities for their students to meet people in the City so that they can be more used to interface with potential employers. The Educators invited students from three schools to attend a lecture and reception at Drapers Hall in February 2025. LSL helped find interviewers for a school in Dagenham for an interview practice day in May 2024. We believe that special events like these are important for schools and we will encourage the development of such opportunities.

**Careers app**

We continue to promote HELP, the careers app, to support young people in Years 8 and 9 as they make their choices for GCSE in Year 9. The app is based on proven, existing technology and can be downloaded free of charge at [www.sacu-student.com/help](http://www.sacu-student.com/help).

**LIVERY SCHOOLS LINK CIO**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Governance**

The Board has had no changes during the year 2024-2025 although some changes are planned for next year. We need more people to volunteer to work with us in this interesting and rewarding charity. We would like to encourage a wider range of involvement from members and to help spread the load as we continue to offer more support and services to our membership and local schools. Please contact Lis Goodwin on [lisgoodwin@btinternet.com](mailto:lisgoodwin@btinternet.com). Lis Goodwin is stepping down from the Chairman role but will continue on the Board as Vice Chairman.

Lis Goodwin  
Chairman

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

#### ANNEX A: TRUSTEES 2024-25

Dr Elisabeth Goodwin	(Educators)
Steven Dean	(Air Pilots)
Annie Eggar	(Educators)
Susan Fey OBE (AKA Susan Squire)	(Educators)
David Holt	(Firefighters)
Lucy Lamb	(Barbers)
David Lock	(Chartered Secretaries and Administrators)
Maureen Marden	(Environmental Cleaners)
Joshua Parker	(Needlemakers)
Julia Sibley MBE	(Livery Committee, ex officio)

#### ANNEX B: LEGAL COUNSEL

Nick Hutton	(Solicitor, Holman Fenwick Willan LLP)
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The Trustees' report was approved by the Board on ..... and signed on its behalf by:

.....

E M Goodwin  
Chair of Trustees

**LIVERY SCHOOLS LINK CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 8 to 14.

**Responsibilities and basis of report**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Pourian*

Date: 8/9/2025

L Pourian  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London WC1H 9BQ

# LIVERY SCHOOLS LINK CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>INCOME</b>				
Opportunity and Digital Divide funds (Restricted Funds)		8,500	8,500	6,250
Other donations (Unrestricted Funds)			-	407
Membership subscriptions	8,925		8,925	7,345
	<u>8,925</u>	<u>8,500</u>	<u>17,425</u>	<u>14,002</u>
<b>EXPENDITURE</b>				
Livery in education		1,393	1,393	-
Opportunity Fund (Restricted Funds)		3,000	3,000	4,000
Heads conference	5,175		5,175	4,624
Showcase	-		-	-
Administration	205		205	147
Book-keeping and accountancy fees	750		750	750
Independent examiner	250		250	250
Website costs	288		288	288
Insurance	731		731	693
	<u>7,399</u>	<u>4,393</u>	<u>11,792</u>	<u>10,752</u>
Net income/(expenditure)	1,526	4,107	5,633	3,250
Transfer between funds	-	-	-	-
Net movement in funds	1,526	4,107	5,633	3,250
Total funds brought forward	24,501	4,126	28,627	25,377
Total funds carried forward	<u><b>26,027</b></u>	<u><b>8,233</b></u>	<u><b>34,260</b></u>	<u><b>28,627</b></u>

The notes on pages 10-14 form part of these financial statements

# LIVERY SCHOOLS LINK CIO

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	4	3,200	931
Cash at bank		<u>32,820</u>	<u>29,256</u>
		36,020	30,187
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,760)</u>	<u>(1,560)</u>
<b>Net current assets</b>		<u>34,260</u>	<u>28,627</u>
<b>Total assets less current liabilities</b>		<u><u>34,260</u></u>	<u><u>28,627</u></u>
<b>Funds</b>			
Restricted funds	6	8,233	4,126
Unrestricted funds	6	<u>26,027</u>	<u>24,501</u>
		<u><u>34,260</u></u>	<u><u>28,627</u></u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements on pages 8 to 15 were approved by the Trustees, and authorised for issue, on ..... and are signed on their behalf, by:

.....

E M Goodwin  
Chair of Trustees

.....

J Parker  
Treasurer

The notes on pages 10-14 form part of these financial statements

# **LIVERY SCHOOLS LINK CIO**

## **NOTES FOR THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements of the Trust, which is a public entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standards Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Livery Schools Link CIO meets the definition of a public benefit entity as defined by FRS 102.

##### **1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. Reviewed August 2025.

##### **1.3 Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount of income can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is classified by activity.

All resources expended are inclusive of irrecoverable VAT.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.5 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any discounts offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

**1.7 Cash at bank**

Cash at bank does not include short term liquid investments.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods and services it must provide.

**1.9 Financial instruments**

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are basic financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or other financial instrument.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. Accounting policies (continued)**

**1.10 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Gains and losses are allocated to the appropriate fund.

**1.11 Reserves policy**

The Trustees' reserve policy is to maintain a sufficient level of reserves to ensure that the Charity's continuing activities can be maintained by:

- Assisting in strategic and prudent planning by considering how new projects or activities will be funded.
- Informing the budget process by considering whether reserves need to be used during the financial year or built up for future projects.
- Informing the budget and risk management process by identifying any uncertainty in future income streams.

When considering an appropriate level of reserves, the Trustees consider:

- The risk of unforeseen emergency or other unexpected need for funds.
- Covering unforeseen day-to-day operational costs
- A fall in a source of income, such as donations.
- Planned commitments, or designations, that cannot be met by future income alone, for example plans for a major capital project.
- The need to fund potential deficits in a cash budget, for example money may need to be spent before a funding grant is received.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions regarding the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

However, there are no estimates and assumptions within the financial statements for the year ending 31 March 2025 which would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. Trustees remunerations and benefits**

There were no Trustees' remunerations or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no Trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
Other debtors	275	307
Prepayments and accrued income	<u>2,925</u>	<u>624</u>
	<u><u>3,200</u></u>	<u><u>931</u></u>

**5. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Other creditors	760	560
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u><u>1,760</u></u>	<u><u>1,560</u></u>

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. Statement of funds**

	<b>Balance at</b>				<b>Balance at</b>	
	<b>1 April</b>				<b>31 March</b>	
	<b>2024</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Gains/ (losses)</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Unrestricted funds	24,501	8,925	(7,399)	-	-	<b>26,027</b>
Restricted general funds						
Opportunity/Digital Divide Funds	4,126	8,500	(4,393)			8,233
	4,126	8,500	(4,393)	-	-	<b>8,233</b>
Total funds	28,627	17,425	(11,792)	-	-	<b>34,260</b>

**7. Related party transactions**

There were no related party transactions for the year ended 31 March 2025.

**LIVERY SCHOOLS LINK (CIO)**

England & Wales - Charity number 1172347

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# Accounts

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**LIVERY SCHOOLS LINK CIO**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

Registered Charity Number: 1172347

# **LIVERY SCHOOLS LINK CIO**

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**LIVERY SCHOOLS LINK CIO**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

Registered Charity Name: Livery Schools Link CIO

Organisation type: Charitable Incorporated Organisation

Charity Number: 1172347

Principal address: 8 Little Trinity Lane  
London  
EC4V 2AN

Trustees: Dr Elisabeth Goodwin (Chair)  
Maureen Marden  
Paul Cole OBE (resigned August 2023)  
Susan Fey OBE  
Steven Dean  
Julia Sibley MBE  
Annie Eggar  
David Holt  
Lucy Lamb (appointed September 2023)  
David Lock (appointed September 2023)  
Joshua Parker (appointed September 2023)

Independent Examiner: L Pourian  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London  
WC1H 9BQ

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Introduction**

This report covers the period from the start of April 2023 until the end of March 2024. It has been good to have a complete year where things have been coming back to the pre pandemic situation.

#### **Purpose**

The purpose of LSL is:

1. To support schools in developing young people's employability skills for work and life,
2. To make young people aware about the wide range of employment and training opportunities which are represented by Livery Companies and their members,
3. To help to raise the aspirations of young people, and
4. To positively encourage Livery Companies and their members to get actively involved in helping achieve links between them and schools.

(The word 'schools' includes schools, academies and colleges for students between the ages of 5 and 18. The phrase 'Livery Companies' includes companies seeking Livery Status and Guilds.)

Schools are now planning their careers activities alongside the Gatsby benchmarks which require young people to have contact with those in employment of different types. The work of LSL can be of help to schools.

#### **Membership**

During 2023-24 we had 62 members plus three donations. We continue to look to attract more members as our main income source is subscriptions. These have not risen for a few years as expenditure during the pandemic was reduced but with rising costs, we cannot continue this for too many more years. My thanks again are due to Maureen Marden, who as our Livery Liaison Director has worked long hours keeping in touch with Livery Companies during this period.

#### **Livery Showcase**

The Livery Showcase is now part of the larger London Careers Festival (LCF). We have held the Showcase twice in this reporting year. In 2023 the event was on July 3 (Primary) and July 4 (mid Secondary). However, it was decided to move the event to the Spring in 2024 and it was held on February 26 (Primary) and February 27 (mid Secondary). In 2023 we were in the Guildhall with stalls in the Old Library and the Livery Hall. To our delight in 2024 we were promoted to the Great Hall with some stalls in the Old Library. Attendances are still not as high as they were before the pandemic years. Booking is done on a central website and some schools reduce the number they intend to bring whereas a few do not show up on the day and we hope going forward to have more conversations with the schools that book so that numbers do not go down at the last moment. We are very fortunate to have such a splendid location for this event and it is one which the schools appreciate. We are grateful to the City of London Corporation for making this possible. We are also very grateful to all the Companies that took part. The Primary students are particularly enthusiastic and we hope that more Companies will offer their stall to this age group in future years as well as to the mid Secondary group.

# **LIVERY SCHOOLS LINK CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

#### **Livery Education conference**

The Livery Education conference was live again at Merchant Taylors' Hall for the morning of November 21 2023. The conference was entitled 'The skills young people need for the future job market.' Nearly 90 people booked with a good mix of school and Livery representatives. The first speaker was Jonathan Geldart Director General of the Institute of Directors (IoD) speaking on 'Employers' views of the future job market requirements. Many employment opportunities are going to be in small or medium firms going forward so it was interesting to hear comments from the IoD about the need for general skills such as good communication. The second speaker was Dale Lane from IBM and his title was 'What effects is AI having on schools?' Clearly there are both helpful and less helpful effects but the speaker's message was that education will learn and adapt to use AI to help students move forward successfully into their future careers. After a coffee break and networking opportunity, we listened to speakers from two schools talking about their careers policies. The discussion groups are mixed on each table with Livery and school representatives and these generated a lot of interesting ideas. Overall, the feedback was positive and the event was enjoyed by attendees. Our thanks to Merchant Taylors for offering us the Hall for the event and also to their staff who looked

#### **Livery in Education**

The 2022 Livery in Education and Skills booklet was published in June 2022. Work has started on the 2024 edition but it is taking time to complete because there are many new Clerks. Publication is planned for Summer 2024.

#### **Opportunity Fund formerly Digital Divide Campaign**

Schools in areas of London with a high level of deprivation are invited to bid for funds which can be spent on a range of items to ensure all students can access a wide curriculum. Again, Digital connectivity is still an important item but so too is specialist sports equipment or musical instruments. We raised £7000 for dispersal in 2023-24 and utilised £2000 remaining from the Digital Divide campaign. Thirteen (13) schools have benefitted for projects such as digital help to restocking of a school library with four (4) receiving a second donation from the funds. This project will continue.

#### **Communications**

We are trying to increase our presence on LinkedIn with regular posts to raise the awareness of LSL. We have sent regular reports to the Livery Committee and to our members through their Clerks. We have a newsletter for schools and we also let them know of particular opportunities when they arise. Tasha Morrison of the Information Technologists' Company has been our Webmaster. The website is developing a number of links to useful career opportunities and we are delighted to add any links that a member Company would like us to promote.

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Volunteer platform for talks and work experience**

We continue to promote work with the charity 'Inspiring the Future' to offer careers talks to schools. The other charity with which we were linked 'Speakers for schools' is more concerned now with large events bringing a number of schools together. The recruitment of volunteers is difficult and we are using our LinkedIn presence to advertise this opportunity.

#### **Special opportunities for schools**

The database of schools we have developed has helped us to be in closer contact with careers staff in schools. The schools tell us that they are keen to have opportunities for their students to meet people in the City so that they can become more used to interfacing with potential employers. Last year in May a small group of students from a school in Tower Hamlets were invited to have lunch with the Sheriffs and judges at the Old Bailey. In March 2023 two schools had this opportunity. The Educators invited students from three schools to attend a lecture and reception at the Mansion House in February 2023. LSL helped find interviewers for a school in Dagenham for an interview practice day in May 2022. We believe that special events like these are important for schools and we will continue to encourage the development of such opportunities.

#### **Careers app**

We continue to promote HELP, the careers app, to support young people in Years 8 and 9 as they make their choices for GCSE in Year 9. The app is based on proven, existing technology and can be downloaded free of charge at [www.sacu-student.com/help](http://www.sacu-student.com/help).

#### **Governance**

Paul Cole from the Barbers' Company resigned at the 2023 AGM in September and was replaced by Lucy Lamb from the Barbers' Company. We welcomed two other new directors at the 2023 AGM: David Lock Chartered Secretaries' Company, Joshua Parker Needlemakers' Company. Julia Sibley, Vice Chairman of the Livery Committee is co-opted as an ex officio member of the Board.

We need more people to volunteer to work with us in this interesting and rewarding charity. We would like to encourage a wider range of involvement from members and to help spread the load as we continue to offer more support and services to our membership and local schools. Please contact Lis Goodwin on [lisgoodwin@btinternet.com](mailto:lisgoodwin@btinternet.com)

Lis Goodwin  
Chairman

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

#### **ANNEX A: LIST OF MEMBER LIVERY COMPANIES AT 31 MARCH 2023**

Worshipful Company of Actuaries  
Honourable Company of Air Pilots  
Worshipful Company of Armourers and Brasiers  
Worshipful Company of Arts Scholars  
Worshipful Company of Bakers  
Worshipful Company of Barbers  
Worshipful Company of Basketmakers  
Worshipful Company of Blacksmiths  
Worshipful Company of Butchers  
Worshipful Company of Chartered Accountants  
Worshipful Company of Chartered Architects  
Worshipful Company of Chartered Secretaries and Administrators  
Worshipful Company of Chartered Surveyors  
Worshipful Company of Clockmakers  
Worshipful Company of Clothworkers  
Worshipful Company of Coachmakers  
Company of Communicators  
Worshipful Company of Cooks  
Worshipful Company of Coopers  
Worshipful Company of Cutlers  
Worshipful Company of Distillers  
Worshipful Company of Educators  
Worshipful Company of Environmental Cleaners  
Worshipful Company of Farriers  
Worshipful Company of Fishmongers  
Worshipful Company of Fletchers  
Worshipful Company of Framework Knitters  
Worshipful Company of Fuellers  
Worshipful Company of Furniture Makers  
Worshipful Company of Gardeners  
Worshipful Company of Gold and Silver Wyre Drawers  
Worshipful Company of Goldsmiths  
Worshipful Company of Grocers  
Worshipful Company of Haberdashers  
Worshipful Company of Hackney Carriage Drivers  
Worshipful Company of Horners

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

Worshipful Company of Information Technologists  
Worshipful Company of Innholders  
Worshipful Company of Insurers  
Worshipful Company of International Bankers  
Guild of Investment Managers  
Worshipful Company of Ironmongers  
Worshipful Company of Joiners and Ceilers  
Worshipful Company of Management Consultants  
Worshipful Company of Marketors  
Worshipful Company of Masons  
Worshipful Company of Mercers  
Worshipful Company of Merchant Taylors  
Worshipful Company of Nurses  
Worshipful Company of Painter-Stainers  
Worshipful Company of Paviers  
Worshipful Company of Saddlers  
Worshipful Company of Scientific Instrument Makers  
Worshipful Company of Scriveners  
Worshipful Company of Shipwrights  
Worshipful Company of Skinners  
Worshipful Company of Solicitors of the City of London  
Worshipful Company of Tax Advisers  
Worshipful Company of Tin Plate Workers  
Worshipful Company of Tylers and Bricklayers  
Worshipful Company of Weavers  
Worshipful Company of Woolmen  
Worshipful Company of World Traders  
Worshipful Company of Apothecaries (donation)  
Worshipful Company of Drapers (donation)  
Worshipful Company of Firefighters (donation)

#### **ANNEX B: TRUSTEES 2023-24**

Dr Elisabeth Goodwin	(Educators)
Maureen Marden	(Environmental Cleaners)
Susan Fey OBE	(Educators)
Steven Dean	(Air Pilots)
Julia Sibley MBE	(Livery Committee, ex officio)
Annie Eggar	(Educators)
David Holt	(Firefighters)
Lucy Lamb	(Barbers)
David Lock	(Chartered Secretaries and Administrators)
Joshua Parker	(Needlemakers)

**LIVERY SCHOOLS LINK CIO**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

**ANNEX C: LEGAL COUNSEL**

Nick Hutton

(Solicitor, Holman Fenwick Willan LLP)

The Trustees' report was approved by the Board on ..... and signed on its behalf by:

.....

E M Goodwin

Chair of Trustees

**LIVERY SCHOOLS LINK CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 9 to 15.

**Responsibilities and basis of report**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31 March 2024.

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Pourian*

Date: 22/7/24

L Pourian  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London WC1H 9BQ

# LIVERY SCHOOLS LINK CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<u>INCOME</u>				
Opportunity and Digital Divide funds (Restricted Funds)		6,250	6,250	9,375
Other donations (Unrestricted Funds)	407		407	250
Membership subscriptions	7,345		7,345	8,625
	<u>7,752</u>	<u>6,250</u>	<u>14,002</u>	<u>18,250</u>
<u>EXPENDITURE</u>				
Livery in education		-	-	1,400
Opportunity Fund (Restricted Funds)		4,000	4,000	13,000
Heads conference	4,624		4,624	4,736
Showcase	-		-	-
Administration	147		147	147
Book-keeping and accountancy fees	750		750	750
Independent examiner	250		250	250
Website costs	288		288	240
Insurance	693		693	627
	<u>6,752</u>	<u>4,000</u>	<u>10,752</u>	<u>21,150</u>
Net income/(expenditure)	1,000	2,250	3,250	(2,900)
Transfer between funds	-	-	-	-
Net movement in funds	1,000	2,250	3,250	(2,900)
Total funds brought forward	23,501	1,876	25,377	28,277
Total funds carried forward	<u><u>24,501</u></u>	<u><u>4,126</u></u>	<u><u>28,627</u></u>	<u><u>25,377</u></u>

The notes on pages 11-15 form part of these financial statements

# LIVERY SCHOOLS LINK CIO

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	4	931	1,244
Cash at bank		<u>29,256</u>	<u>25,738</u>
		30,187	26,982
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,560)</u>	<u>(1,605)</u>
<b>Net current assets</b>		<u>28,627</u>	<u>25,377</u>
<b>Total assets less current liabilities</b>		<u><u>28,627</u></u>	<u><u>25,377</u></u>
<b>Funds</b>			
Restricted funds	6	4,126	1,876
Unrestricted funds	6	<u>24,501</u>	<u>23,501</u>
		<u><u>28,627</u></u>	<u><u>25,377</u></u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements on pages 8 to 15 were approved by the Trustees, and authorised for issue, on ..... and are signed on their behalf, by:

.....

E M Goodwin  
Chair of Trustees

.....

J Parker  
Treasurer

The notes on pages 11-15 form part of these financial statements

# **LIVERY SCHOOLS LINK CIO**

## **NOTES FOR THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements of the Trust, which is a public entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standards Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Livery Schools Link CIO meets the definition of a public benefit entity as defined by FRS 102.

##### **1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. Reviewed August 2024.

##### **1.3 Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount of income can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is classified by activity.

All resources expended are inclusive of irrecoverable VAT.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting policies (continued)**

**1.5 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any discounts offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

**1.7 Cash at bank**

Cash at bank does not include short term liquid investments.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods and services it must provide.

**1.9 Financial instruments**

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are basic financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or other financial instrument.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1. Accounting policies (continued)**

**1.10 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Gains and losses are allocated to the appropriate fund.

**1.11 Reserves policy**

The Trustees' reserve policy is to maintain a sufficient level of reserves to ensure that the Charity's continuing activities can be maintained by:

- Assisting in strategic and prudent planning by considering how new projects or activities will be funded.
- Informing the budget process by considering whether reserves need to be used during the financial year or built up for future projects.
- Informing the budget and risk management process by identifying any uncertainty in future income streams.

When considering an appropriate level of reserves, the Trustees consider:

- The risk of unforeseen emergency or other unexpected need for funds.
- Covering unforeseen day-to-day operational costs
- A fall in a source of income, such as donations.
- Planned commitments, or designations, that cannot be met by future income alone, for example plans for a major capital project.
- The need to fund potential deficits in a cash budget, for example money may need to be spent before a funding grant is received.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions regarding the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

However, there are no estimates and assumptions within the financial statements for the year ending 31 March 2024 which would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. Trustees remunerations and benefits**

There were no Trustees' remunerations or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	307	275
Prepayments and accrued income	624	969
	<u>931</u>	<u>1,244</u>

**5. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	560	605
Accruals and deferred income	1,000	1,000
	<u>1,560</u>	<u>1,605</u>

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**6. Statement of funds**

	<b>Balance at</b>				<b>Balance at</b>	
	<b>1 April</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Gains/ 31 March</b>	
	<b>2023</b>				<b>(losses)</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Unrestricted funds	23,501	7,752	(6,752)	-	-	<b>24,501</b>
Restricted general funds						
Opportunity/Digital Divide Funds	1,876	6,250	(4,000)			4,126
	1,876	6,250	(4,000)	-	-	<b>4,126</b>
Total funds	25,377	14,002	(10,752)	-	-	<b>28,627</b>

**7. Related party transactions**

There were no related party transactions for the year ended 31 March 2024.

**LIVERY SCHOOLS LINK (CIO)**

England & Wales - Charity number 1172347

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# Accounts

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**LIVERY SCHOOLS LINK CIO**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity Number: 1172347

# LIVERY SCHOOLS LINK CIO

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**LIVERY SCHOOLS LINK CIO**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

Registered Charity Name: Livery Schools Link CIO

Organisation type: Charitable Incorporated Organisation

Charity Number: 1172347

Principal address: 8 Little Trinity Lane  
London  
EC4V 2AN

Trustees: Dr Elisabeth Mary Goodwin (Chair)  
Maureen Ann Marden  
Paul Andrew Cole OBE  
Susan Margaret Fey OBE  
Steven James Dean  
Julia Sibley MBE  
Annie Eggar (from March 2023)  
David Holt (from March 2023)

Independent Examiner: L Pourian  
Kaspian Consultancy  
Lynton House  
7-12 Tavistock Square  
London WC1H 9BQ

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Introduction**

This report covers the period from the start of April 2022 until the end of March 2023.

It has been good to have a complete year where things have been coming back to the pre pandemic situation.

#### **Purpose**

The purpose of LSL is:

1. To support schools in developing young people's employability skills for work and life,
2. To make young people aware about the wide range of employment and training opportunities which are represented by Livery Companies and their members,
3. To help to raise the aspirations of young people, and
4. To positively encourage Livery Companies and their members to get actively involved in helping achieve links between them and schools.

(The word 'schools' includes schools, academies and colleges for students between the ages of 5 and 18. The phrase 'Livery Companies' includes companies seeking Livery Status and Guilds.)

Schools are now planning their careers activities alongside the Gatsby benchmarks which require young people to have contact with those in employment of different types. The work of LSL can be of help to schools.

#### **Membership**

During 2022-23 we had 66 members plus two donation. This is a slight rise from last year. We continue to look to attract more members as our main income source is subscriptions. These have not risen for a few years as expenditure during the pandemic was reduced but with rising costs, we cannot continue this for too many more years. My thanks again are due to Maureen Marden, who as our Livery Liaison Director has worked long hours keeping in touch with Livery Companies during this period.

#### **Livery Showcase**

The Livery Showcase is now part of the larger London Careers Festival (LCF) and in 2022 we were back in the Guildhall with stalls in the Old Library and the Livery Hall. We offered the event to middle secondary students on Tuesday 28 June and to top Primary students on Wednesday 29 June. Attendance was not as high as in 2019 which was the last year the Showcase was live. There are various reasons for this as many organisations have found that it is taking time to build up numbers of participants. Schools also found that they needed more school time to help students catch up after the time lost during the lockdowns and so external trips are being curtailed. We are very grateful to all the Companies that took part. The Primary students were particularly enthusiastic and we hope that more Companies will offer their stall to this age group in future years as well as to the mid Secondary group.

# **LIVERY SCHOOLS LINK CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

#### **Livery Education conference**

The Livery Education conference was live again this year. We were at Merchant Taylors' Hall for the morning of 22 November 2022. The conference was entitled 'Looking at the future jobs for young people'. Nearly 90 people booked and for the first time we had more school representatives than Livery representatives. The first speaker was Andy Haldane, CEO of the Royal Society of Arts and formerly Chief Economist of the Bank of England. The 21st century is proving to be a century of stagnation compared to the 20th century which was one of growth in most areas. The result is that education and qualifications are likely to change and become more modular. The second speaker was Patrick Craven from City and Guilds who emphasised this message. Jonathan Matheson from the Gardeners' Company gave an account of how a Livery Company can work with schools. The discussion groups were mixed on each table with Livery and school people and these generated a lot of interesting ideas. Overall, the feedback was positive and clearly the event was enjoyed by attendees. Our thanks to Merchant Taylors for offering us the Hall for the event and also to their staff who looked after us very well.

#### **Livery in Education**

The 2022 Livery in Education and Skills booklet was published in June 2022. The content has been expanded to cover lifelong learning and the new title reflects this. We continued with the principle that the entry for each Company should be decided by the Company itself. We decided to make this a biennial publication and the next edition will be published early in 2024.

#### **Opportunity Fund formerly Digital Divide Campaign**

The Opportunity Fund, which replaced the Digital Divide campaign started in the pandemic, was launched in Spring 2022. Schools in areas of London with a high level of deprivation are invited to bid for funds which can be spent on a range of items to ensure all students can access a wide curriculum. Again, Digital connectivity is still an important item but so too is specialist sports equipment or musical instruments. We raised £14,000 for dispersal in 2022-23 and have another £2000 remaining from the Digital Divide campaign. 14 schools have benefitted for projects such as digital help to restocking of a school library. This project will continue.

#### **Volunteer platform for talks and work experience**

We continue to work with two established Charities 'Speakers for Schools' and 'Inspiring the Future' both of which were also offering career talks to young people. The two charities were pleased to welcome volunteers from all Livery Companies and Guilds to engage with and support students in schools and colleges across the UK. Many of the schools and colleges are in areas where the young people come from socially disadvantaged backgrounds. As well as careers awareness, the charities include opportunities of virtual work experience. The recruitment of volunteers is difficult and it needs someone to take up this role within each Company.

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

#### **Communications**

We have sent regular reports to the Livery Committee and to our members through their Clerks. We have had a twice yearly newsletter for schools and we have been helped in this by Susan Walker of the Communicators' Company. Tasha Morrison of the Information Technologists' Company has been our Webmaster. The website is developing a number of links to useful career opportunities and we are delighted to add any that a member Company would like us to promote. We have developed a database of schools who are in regular contact with us.

#### **Special opportunities for schools**

The database of schools we have developed has helped us to be in closer contact with careers staff in schools. The schools tell us that they are keen to have opportunities for their students to meet people in the City so that they can become more used to interfacing with potential employers. Last year in May a small group of students from a school in Tower Hamlets were invited to have lunch with the Sheriffs and judges at the Old Bailey. In March 2023 two schools had this opportunity. The Educators invited students from three schools to attend a lecture and reception at the Mansion House in February 2023. LSL helped find interviewers for a school in Dagenham for an interview practice day in May 2022. We believe that special events like these are important for schools and we will continue to encourage the development of such opportunities.

#### **Careers app**

We continue to promote HELP, the careers app, to support young people in Years 8 and 9 as they make their choices for GCSE in Year 9. The app is based on proven, existing technology and can be downloaded free of charge at [www.sacu-student.com/help](http://www.sacu-student.com/help).

#### **Governance**

LSL became a Charitable Incorporated Institution (CIO) formally on 24 May 2022, following the Special General Meeting on 28 March 2022 where members gave us permission to proceed.

We welcomed one new director at the 2022 AGM in September: Steven Dean Honourable Company of Air Pilots. Two further new Directors have joined us during the year Annie Eggar from the Educators' Company and David Holt from the Firefighters' Company. Julia Sibley, Vice Chairman of the Livery Committee has been co-opted as an ex officio member of the Board.

We need more people to volunteer to work with us in this interesting and rewarding charity. We would like to encourage a wider range of involvement from members and to help spread the load as we continue to offer more support and services to our membership and local schools. Please contact Lis Goodwin on [lis.goodwin@liveryschoolslink.org.uk](mailto:lis.goodwin@liveryschoolslink.org.uk)

Lis Goodwin Chairman

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

#### ANNEX A: LIST OF MEMBER LIVERY COMPANIES AT 31 MARCH 2023

Worshipful Company of Actuaries  
Honourable Company of Air Pilots  
Worshipful Company of Arbitrators  
Worshipful Company of Arts Scholars  
Worshipful Company of Bakers  
Worshipful Company of Barbers  
Worshipful Company of Basketmakers  
Worshipful Company of Blacksmiths  
Worshipful Company of Builders' Merchants  
Worshipful Company of Butchers  
Worshipful Company of Chartered Accountants  
Worshipful Company of Chartered Architects  
Worshipful Company of Chartered Secretaries and Administrators  
Worshipful Company of Chartered Surveyors  
Worshipful Company of Clockmakers  
Worshipful Company of Clothworkers  
Worshipful Company of Coachmakers  
Company of Communicators  
Worshipful Company of Cooks  
Worshipful Company of Coopers  
Worshipful Company of Cutlers  
Worshipful Company of Distillers  
Worshipful Company of Educators  
Company of Entrepreneurs  
Worshipful Company of Environmental Cleaners  
Worshipful Company of Farriers  
Worshipful Company of Fishmongers  
Worshipful Company of Fletchers  
Worshipful Company of Framework Knitters  
Worshipful Company of Fuellers  
Worshipful Company of Furniture Makers  
Worshipful Company of Gardeners  
Worshipful Company of Gold and Silver Wyre Drawers  
Worshipful Company of Goldsmiths  
Worshipful Company of Grocers  
Worshipful Company of Haberdashers  
Worshipful Company of Hackney Carriage Drivers  
Worshipful Company of Horners

# LIVERY SCHOOLS LINK CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

Worshipful Company of Information Technologists  
Worshipful Company of Innholders  
Worshipful Company of Insurers  
Worshipful Company of International Bankers  
Worshipful Company of Ironmongers  
Worshipful Company of Joiners and Ceilers  
Worshipful Company of Marketors  
Worshipful Company of Masons  
Worshipful Company of Mercers  
Worshipful Company of Merchant Taylors  
Company of Nurses  
Worshipful Company of Painter-Stainers  
Worshipful Company of Pattenmakers  
Worshipful Company of Paviers  
Worshipful Company of Saddlers  
Worshipful Company of Salters  
Worshipful Company of Scientific Instrument Makers  
Worshipful Company of Scriveners  
Worshipful Company of Shipwrights  
Worshipful Company of Skinners  
Worshipful Company of Tallow Chandlers  
Worshipful Company of Tax Advisers  
Worshipful Company of Tin Plate Workers  
Worshipful Company of Tylers and Bricklayers  
Company of Watermen and Lightermen  
Worshipful Company of Weavers  
Worshipful Company of Woolmen  
Worshipful Company of World Traders  
Worshipful Company of Apothecaries (donation)  
Worshipful Company of Drapers (donation)

#### **ANNEX B: TRUSTEES 2021-22**

Dr Elisabeth Mary Goodwin	(Educators)
Maureen Ann Marden	(Environmental Cleaners)
Paul Andrew Cole OBE	(Barbers)
Susan Margaret Fey OBE	(Educators)
Steven James Dean	(Air Pilots)
Julia Sibley MBE	(Livery Committee, ex officio)
Annie Eggar	(Educators)
David Holt	(Firefighters)

#### **ANNEX C: LEGAL COUNSEL**

Nick Hutton	(Solicitor, Holman Fenwick Willan LLP)
-------------	--

# **LIVERY SCHOOLS LINK CIO**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees' report was approved by the Board on 30 August 2023 and signed on its behalf by:

.....

E M Goodwin  
Chair of Trustees

**LIVERY SCHOOLS LINK CIO**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 9 to 15.

**Responsibilities and basis of report**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31/03/2023.

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Pourian*

Date: 9/8/2023

L Pourian  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London WC1H 9BQ

# LIVERY SCHOOLS LINK CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>INCOME</b>				
Opportunity and Digital Divide funds (Restricted Funds)		9,375	9,375	12,184
Other donations (Unrestricted Funds)	250		250	125
Membership subscriptions	8,625		8,625	8,000
	<u>8,875</u>	<u>9,375</u>	<u>18,250</u>	<u>20,309</u>
<b>EXPENDITURE</b>				
Livery in education		1,400	1,400	203
Opportunity Fund (Restricted Funds)		13,000	13,000	14,341
Heads conference	4,736		4,736	-
Showcase	-		-	1,200
Administration	147		147	350
Book-keeping and accountancy fees	750		750	750
Independent examiner	250		250	250
Website costs	240		240	258
Insurance	627		627	607
Depreciation charge			-	11,850
Impairment charge			-	6,594
	<u>6,750</u>	<u>14,400</u>	<u>21,150</u>	<u>36,403</u>
Net income/(expenditure)	2,125	(5,025)	(2,900)	(16,094)
Transfer between funds	(527)	527	-	-
	<u>1,598</u>	<u>(4,498)</u>	<u>(2,900)</u>	<u>(16,094)</u>
Net movement in funds	1,598	(4,498)	(2,900)	(16,094)
Total funds brought forward	21,903	6,374	28,277	44,371
Total funds carried forward	<u><b>23,501</b></u>	<u><b>1,876</b></u>	<u><b>25,377</b></u>	<u><b>28,277</b></u>

The notes on pages 11-15 form part of these financial statements

# LIVERY SCHOOLS LINK CIO

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	4	1,244	533
Cash at bank		<u>25,738</u>	<u>29,224</u>
		26,982	29,757
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,605)</u>	<u>(1,480)</u>
<b>Net current assets</b>		<u>25,377</u>	<u>28,277</u>
<b>Total assets less current liabilities</b>		<u><u>25,377</u></u>	<u><u>28,277</u></u>
<b>Funds</b>			
Restricted funds	6	1,876	6,374
Unrestricted funds	6	<u>23,501</u>	<u>21,903</u>
		<u><u>25,377</u></u>	<u><u>28,277</u></u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements on pages 8 to 15 were approved by the Trustees, and authorised for issue, on 30 August 2023 and are signed on their behalf, by:

.....  
E M Goodwin  
Chair of Trustees

.....  
P A Cole  
Treasurer

The notes on pages 11-15 form part of these financial statements

# **LIVERY SCHOOLS LINK CIO**

## **NOTES FOR THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements of the Trust, which is a public entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standards Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Livery Schools Link CIO meets the definition of a public benefit entity as defined by FRS 102.

##### **1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. Reviewed March 2023.

##### **1.3 Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount of income can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is classified by activity.

All resources expended are inclusive of irrecoverable VAT.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting policies (continued)**

**1.5 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any discounts offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

**1.7 Cash at bank**

Cash at bank does not include short term liquid investments.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods and services it must provide.

**1.9 Financial instruments**

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are basic financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or other financial instrument.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting policies (continued)**

**1.10 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Gains and losses are allocated to the appropriate fund.

**1.11 Reserves policy**

The Trustees' reserve policy is to maintain a sufficient level of reserves to ensure that the Charity's continuing activities can be maintained by:

- Assisting in strategic and prudent planning by considering how new projects or activities will be funded.
- Informing the budget process by considering whether reserves need to be used during the financial year or built up for future projects.
- Informing the budget and risk management process by identifying any uncertainty in future income streams.

When considering an appropriate level of reserves, the Trustees consider:

- The risk of unforeseen emergency or other unexpected need for funds.
- Covering unforeseen day-to-day operational costs
- A fall in a source of income, such as donations.
- Planned commitments, or designations, that cannot be met by future income alone, for example plans for a major capital project.
- The need to fund potential deficits in a cash budget, for example money may need to be spent before a funding grant is received.

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions regarding the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

However, there are no estimates and assumptions within the financial statements for the year ending 31 March 2023 which would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. Trustees remunerations and benefits**

There were no Trustees' remunerations or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

There were no Trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	275	-
Prepayments and accrued income	969	533
	<u>1,244</u>	<u>533</u>

**5. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	605	480
Accruals and deferred income	1,000	1,000
	<u>1,605</u>	<u>1,480</u>

**LIVERY SCHOOLS LINK CIO**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Statement of funds**

	<b>Balance at</b>				<b>Balance at</b>	
	<b>1 April</b>				<b>Gains/</b>	<b>31 March</b>
	<b>2022</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>(losses)</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	21,903	8,875	(6,750)	(527)	-	<b>23,501</b>
Restricted general funds						
Livery in education	873	-	(1,400)	527		-
Opportunity/Digital Divide Funds	5,501	9,375	(13,000)			1,876
	<u>6,374</u>	<u>9,375</u>	<u>(14,400)</u>	<u>527</u>	<u>-</u>	<u><b>1,876</b></u>
Total funds	<u>28,277</u>	<u>18,250</u>	<u>(21,150)</u>	<u>-</u>	<u>-</u>	<u><b>25,377</b></u>

**7. Related party transactions**

There were no related party transactions for the year ended 31 March 2023.

During the year ended 31 March 2022 Techcentre Limited, a company in which David Barker, a Trustee (now resigned), was a director and had significant control, provided services amounting to £1,200 to the Charity in relation to professional IT services for the Careers Showcase. At the balance sheet date, the Charity owed £Nil (2022: £Nil) to Mr Barker.

**LIVERY SCHOOLS LINK (CIO)**

England & Wales - Charity number 1172347

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# Accounts

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**LIVERY SCHOOLS LINK LIMITED**  
**(A company limited by guarantee)**

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Company Registration Number: 10029749  
Registered Charity Number: 1172347

# **LIVERY SCHOOLS LINK LIMITED**

## **CONTENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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**LIVERY SCHOOLS LINK LIMITED**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Registered Charity Name: Livery Schools Link Limited

Charity Number: 1172347

Company Registration Number: 10029749

Principal and Registered Office: 8 Little Trinity Lane  
London  
EC4V 2AN

Trustees: D J Barker - Director (resigned 15 September 2021)  
C J Chivers - Director  
P A Cole - Director (Treasurer)  
E M Goodwin - Director (Chairman)  
R A Kottler - Director  
J P Legat - Director  
M A Marden - Director  
S M Fey (Squire) - Director  
S E Walker - Director (appointed 15 September 2021)  
P J Woodhouse (ex officio)

Secretary: N Hutton

Independent Examiner: L Pourian

Bankers: HSBC  
60 Queen Victoria Street  
London  
EC4N 4TR

Solicitors: Holman Fenwick Willan LLP  
Friary Court  
65 Crutched Friars  
London  
EC3N 2AE

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Introduction**

This report covers the period from the start of April 2021 until the end of March 2022.

At the start of the year, we were still in lockdown but gradually things have opened up and we are now approaching the 'old normal'. Livery Schools Link (LSL) as an organisation has continued to work hard during the year and we are pleased that we have been able to deliver our activities in various ways.

#### **Purpose**

The purpose of LSL is:

1. To support schools in developing young people's employability skills for work and life,
2. To make young people aware about the wide range of employment and training opportunities which are represented by Livery Companies and their members,
3. To help to raise the aspirations of young people, and
4. To positively encourage Livery Companies and their members to get actively involved in helping achieve links between them and schools.

(The word 'schools' includes schools, academies and colleges for students between the ages of 5 and 18. The phrase 'Livery Companies' includes companies seeking Livery Status and Guilds.)

Schools are now planning their careers activities alongside the Gatsby benchmarks which require young people to have contact with those in employment of different types. The work of LSL can be of help to schools.

#### **Membership**

During 2021-22 we had 62 members plus 2 donations. This is a drop over the year mainly because of the pandemic. We continue to look to attract more members as our income comes mainly from subscriptions. My thanks again are due to Maureen Marden, who as our Livery Liaison Director has worked long hours keeping in touch with Livery Companies during this period.

#### **Opportunity Fund formerly Digital Divide Campaign**

The Digital Divide Campaign was launched in summer 2020. We identified schools to receive devices and connections to help disadvantaged students at both primary and secondary level who were struggling with on-line schooling. By March 2021 we had raised about £150,000 and had helped 58 schools some outside London. This represented 835 students. As schools opened up again, we decided to broaden the help we could offer to schools. In early Spring 2022, we launched The Opportunity Fund and asked Livery Companies to contribute towards the new fund. Again, schools in areas with a high level of deprivation are invited to bid for funds which can be spent on a range of items to ensure all students can access a wide curriculum. Digital connectivity is still an important item but so too is specialist sports equipment or musical instruments. The first distribution of money will take place at the end of the summer term 2022 in preparation for the new school year.

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Volunteer platform**

We had decided in 2020 that the best way forward on the volunteering platform was to join with two established Charities 'Speakers for Schools' and 'Inspiring the Future' both of which were also offering career talks to young people. The two charities were pleased to welcome volunteers from all Livery Companies and Guilds to engage with and support students in schools and colleges across the UK. Many of the schools and colleges are in areas where the young people come from socially disadvantaged backgrounds. As well as careers awareness courses, mock interviews and help with CVs the platform also has opportunities of virtual work experience. However, it became clear in the year that there are various detailed administration points which need sorting out so we do not feel we have made a lot of impact with this offer this year. The recruitment of volunteers is difficult and it needs someone to take up this role within each Company.

#### **Livery education conference**

We took a decision to offer the annual Livery Education conference in November of each year going forward as we understand from schools that this is a better time for them. The next full in person conference will be held on 22 November 2022 at Merchant Taylors' Hall. However, we held a short virtual conference for school representatives alone in November 2021. The title for the programme was 'How can Livery Companies work with and help schools?'

Just over 30 people signed up of which two thirds were from schools. Ruth Coyle at La Retraite School spoke about the work they were doing on T levels. They were a pilot centre for T levels in 2020 and offering 3 T level courses in 2021. T level courses combine classroom theory with practical learning and a three month work placement with an employer. In preparation for work placement on the Business stream, students had the chance to take a short course or to take some short courses in relevant employment skills to add to their portfolio.

Anne Bamford, Strategic Director for Education and Skills at the City of London Corporation, gave a presentation on the Livery skills initiative. The City of London in conjunction with other organisations in London has secured a European Social Fund grant of £8million to offer help to unemployed people especially those who left school or university during the pandemic to progress into an appropriate job. The programme is called 'Connecting Communities' and money is available until June 2023.

#### **Livery in education**

The 2021 Livery in Education booklet was published in March 2021 and presented to all Clerks. It was sponsored by the Worshipful Company of Goldsmiths who have kindly also sponsored previous editions. The next edition will be available from June 2022 and will include details on lifelong learning. We continued with the principle that the entry for each Company should be decided by the Company itself.

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **Livery showcase**

The Livery Showcase is now part of the larger London Careers Festival (LCF) and unfortunately the LCF had to be run again as a virtual event in summer 2021. We ran a virtual Showcase for both secondary and primary pupils in June 2021. We believe that overall, the students joining these presentations had a good experience with a chance to hear about three different career areas. We are very grateful to all the Companies that took part and to all their speakers. Unfortunately, teachers selected a narrow selection of talks which did not give the students a wide experience and meant that some of the Companies that offered talks were little used. In June 2022 we are live again!

#### **Careers app**

We continue to promote HELP the careers app to support young people in Years 8 and 9 as they make their choices for GCSE in Year 9. It is based upon proven, existing technology. The app can be downloaded free of charge from [www.sacu-student.com/help](http://www.sacu-student.com/help).

#### **Governance**

We spent some of this year working on changing the status of LSL to become a Charitable Incorporated Institution (CIO). We held a Special General Meeting on 28 March 2022 and the members gave us permission to proceed. Confirmation of the change of status came on May 24. We welcomed one new director at the 2021 AGM: Susan Walker Communicators' Company. Four directors resigned after the year end for various reasons: Richard Kottler Pattenmakers' Company, Chris Chivers Joiners and Ceilers' Company, Susan Walker Communicators' Company and Jonathan Legat, Honourable Company of Air Pilots. Richard is continuing to work with us on the Opportunity Fund and Susan is helping us with Communications. On behalf of the Board, I would like to thank them for the work they have done for LSL. Two new Directors are being appointed at the 2022 AGM and we look forward to their contribution to the Board going forward.

We need more people to volunteer to work with us in this interesting and rewarding charity. We would like to encourage a wider range of involvement from members and to help spread the load as we continue to offer more support and services to our membership and local schools. Please contact Lis Goodwin on [lis.goodwin@liveryschoolslink.org.uk](mailto:lis.goodwin@liveryschoolslink.org.uk).

Lis Goodwin Chairman

#### **ANNEX A: LIST OF MEMBER LIVERY COMPANIES AT 31 MARCH 2022**

Worshipful Company of Actuaries  
Honourable Company of Air Pilots  
Worshipful Company of Arbitrators  
Worshipful Company of Armourers and Brasiers  
Worshipful Company of Bakers  
Worshipful Company of Barbers  
Worshipful Company of Basketmakers  
Worshipful Company of Builders' Merchants  
Worshipful Company of Butchers

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2022**

Worshipful Company of Chartered Accountants  
Worshipful Company of Chartered Architects  
Worshipful Company of Chartered Secretaries and Administrators  
Worshipful Company of Chartered Surveyors  
Worshipful Company of Clockmakers  
Worshipful Company of Clothworkers  
Worshipful Company of Coachmakers  
Company of Communicators  
Worshipful Company of Constructors  
Worshipful Company of Cooks  
Worshipful Company of Coopers  
Worshipful Company of Cutlers  
Worshipful Company of Distillers  
Worshipful Company of Educators  
Worshipful Company of Environmental Cleaners  
Worshipful Company of Farriers  
Worshipful Company of Fishmongers  
Worshipful Company of Fletchers  
Worshipful Company of Framework Knitters  
Worshipful Company of Fuellers  
Worshipful Company of Gardeners  
Worshipful Company of Gold and Silver Wyre Drawers  
Worshipful Company of Goldsmiths  
Worshipful Company of Grocers  
Worshipful Company of Haberdashers  
Worshipful Company of Hackney Carriage Drivers  
Worshipful Company of Horners  
Worshipful Company of Information Technologists  
Worshipful Company of Innholders  
Worshipful Company of Insurers  
Worshipful Company of International Bankers  
Worshipful Company of Joiners and Ceilers  
Worshipful Company of Makers of Playing Cards  
Worshipful Company of Masons  
Worshipful Company of Master Mariners  
Worshipful Company of Mercers  
Worshipful Company of Merchant Taylors  
Company of Nurses  
Worshipful Company of Painter-Stainers  
Worshipful Company of Pattenmakers  
Worshipful Company of Paviers  
Worshipful Company of Saddlers  
Worshipful Company of Salters

# LIVERY SCHOOLS LINK LIMITED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

Worshipful Company of Scientific Instrument Makers  
Worshipful Company of Scriveners  
Worshipful Company of Shipwrights  
Worshipful Company of Tax Advisers  
Worshipful Company of Tin Plate Workers  
Worshipful Company of Tylers and Bricklayers  
Worshipful Company of Weavers  
Worshipful Company of Woolmen  
Worshipful Company of World Traders  
Worshipful Company of Apothecaries (donation)  
Worshipful Company of Drapers (donation)

#### **ANNEX B: TRUSTEES 2021-22**

Lis Goodwin	Chairman	(Educators)
Jonathan Legat		(Air Pilots)
Maureen Marden		(Environmental Cleaners)
Chris Chivers		(Joiners and Ceilers) resigned June 2022
Paul Cole		(Barbers)
Susan Fey (AKA Susan Squires)		(Educators)
David Barker		(Information Technologists)
Richard Kottler		(Pattenmakers) resigned April 2022
Susan Walker		(Communicators) resigned April 2022
Philip Woodhouse		(Livery Committee, ex officio) resigned May 2022
Julia Sibley		(Livery Committee, ex officio) from May 2022

#### **ANNEX C: LEGAL COUNSEL**

Nick Hutton	(Solicitor, Holman Fenwick Willan LLP)
-------------	--

The Trustees' report was approved by the Board on 4 July 2022, and signed on its behalf by:

.....

E M Goodwin  
Chair of Trustees

**LIVERY SCHOOLS LINK LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 8 to 15.

**Responsibilities and basis of report**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 31/03/2022.

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*L Pourian*

Date: 3 July 2022

L Pourian  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London WC1H 9BQ

# LIVERY SCHOOLS LINK LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Restricted funds	Restricted fixed asset funds	Total funds	Total funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
<b><u>INCOME</u></b>					
Livery in education (restricted funds)		-		-	3,297
Opportunity and Digital Divide funds (Restricted Funds)		12,184		12,184	151,520
Gift Aid (Restricted Funds)		-		-	6,300
Other donations (unrestricted funds)	125			125	125
Membership subscriptions	8,000			8,000	8,530
	<u>8,125</u>	<u>12,184</u>	<u>-</u>	<u>20,309</u>	<u>169,772</u>
<b><u>EXPENDITURE</u></b>					
Livery in education		203		203	2,505
Laptops for disadvantaged children		14,341		14,341	150,162
Schools conference		-		-	-
Showcase	1,200			1,200	-
Administration	350			350	129
Book-keeping and accountancy fees	750			750	500
Independent examiner	250			250	250
Website costs	258			258	622
Insurance	607			607	592
Depreciation charge			11,850	11,850	20,598
Impairment charge			6,594	6,594	-
	<u>3,415</u>	<u>14,544</u>	<u>18,444</u>	<u>36,403</u>	<u>175,358</u>
Net income/(expenditure)	4,710	(2,360)	(18,444)	(16,094)	(5,586)
Transfer between funds				-	-
Net movement in funds	4,710	(2,360)	(18,444)	(16,094)	(5,586)
Total funds brought forward	17,193	8,734	18,444	44,371	49,957
Total funds carried forward	<u><b>21,903</b></u>	<u><b>6,374</b></u>	<u><b>-</b></u>	<u><b>28,277</b></u>	<u><b>44,371</b></u>

# LIVERY SCHOOLS LINK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022	2021
<b>Fixed assets</b>		<b>£</b>	<b>£</b>
Tangible assets	3	-	18,444
<b>Current assets</b>			
Debtors	4	533	6,822
Cash at bank		<u>29,224</u>	<u>22,944</u>
		29,757	29,766
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,480)</u>	<u>(3,839)</u>
<b>Net current assets</b>		<u>28,277</u>	<u>25,927</u>
<b>Total assets less current liabilities</b>		<u><u>28,277</u></u>	<u><u>44,371</u></u>
<b>Funds</b>			
Restricted funds			
Restricted fixed asset funds	6	-	18,444
Restricted income funds	6	<u>6,374</u>	<u>8,734</u>
Total restricted funds	6	6,374	27,178
Un-restricted funds	6	<u>21,903</u>	<u>17,193</u>
		<u><u>28,277</u></u>	<u><u>44,371</u></u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements on pages 8 to 15 were approved by the Trustees, and authorised for issue, on 4 July 2022 and are signed on their behalf, by:

.....

E M Goodwin  
Chair of Trustees

.....

P A Cole  
Treasurer

# **LIVERY SCHOOLS LINK LIMITED**

## **NOTES FOR THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements of the Trust, which is a public entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standards Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Livery School Link Limited meets the definition of a public benefit entity as defined by FRS 102.

##### **1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. Reviewed March 2022

##### **1.3 Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount of income can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is classified by activity.

All resources expended are inclusive of irrecoverable VAT.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets**

Where tangible fixed assets have been acquired or developed with the aid of specific grants, they are included in the balance sheet at cost and depreciated over their expected useful economic life.

Where there are specific conditions attached to the funding, requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of these assets, less their estimated residual value, over their expected useful lives on the following basis:

Volunteer platform	-	25% straight line basis
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A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any discounts offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

**1.7 Cash at bank**

Cash at bank does not include short term liquid investments.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods and services it must provide.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies (continued)**

**1.9 Financial instruments**

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are basic financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or other financial instrument.

**1.10 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Gains and losses are allocated to the appropriate fund.

**1.11 Reserves policy**

The Trustees' reserve policy is to maintain a sufficient level of reserves to ensure that the Charity's continuing activities can be maintained by:

- Assisting in strategic and prudent planning by considering how new projects or activities will be funded.
- Informing the budget process by considering whether reserves need to be used during the financial year or built up for future projects.
- Informing the budget and risk management process by identifying any uncertainty in future income streams.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1. Accounting policies (continued)**

**1.11 Reserves policy (continued)**

When considering an appropriate level of reserves, the Directors consider:

- The risk of unforeseen emergency or other unexpected need for funds.
- Covering unforeseen day-to-day operational costs
- A fall in a source of income, such as donations.
- Planned commitments, or designations, that cannot be met by future income alone, for example plans for a major capital project.
- The need to fund potential deficits in a cash budget, for example money may need to be spent before a funding grant is received.

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions regarding the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

However, there are no estimates and assumptions within the financial statements for the year ending 31 March 2022 which would have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**3. Tangible fixed assets**

**Digital  
Volunteer  
Platform  
£**

**Cost**

Balance at 1.4.21	87,725
Impairment	(6,594)
Balance at 31.3.22	<u>81,131</u>

**Depreciation**

Balance at 1.4.21	69,281
Charge for the year	11,850
Balance at 31.3.22	<u>81,131</u>

**Net Book Value**

At 31.3.22	-
At 31.3.21	<u>18,444</u>

During the year, the carrying value of the Digital Volunteering Platform was written down to £Nil as the platform was no longer being utilised and it had no disposal value.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other debtors	-	-
Prepayments and accrued income	533	6,822
	<u>533</u>	<u>6822</u>

**5. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	480	3,089
Accruals and deferred income	1,000	750
	<u>1,480</u>	<u>3,839</u>

**6. Statement of funds**

	<b>Balance at</b>				<b>Gains/</b>	<b>Balance at</b>
	<b>1 April</b>		<b>Income</b>		<b>(losses)</b>	<b>31 March</b>
	<b>2021</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	17,193	8,125	(3,415)		-	<b>21,903</b>
Restricted general funds						
Livery in education	1,076	-	(203)			873
Opportunity/digital divide Fund	7,658	12,184	(14,341)			5,501
	<u>8,734</u>	<u>12,184</u>	<u>(14,544)</u>	-	-	<b>6,374</b>
Restricted fixed asset funds	18,444		(18,444)	-	-	-
Total restricted funds	<u>27,178</u>	<u>12,184</u>	<u>(32,988)</u>	-	-	<b>6,374</b>
Total funds	<u>44,371</u>	<u>20,309</u>	<u>(36,403)</u>	-	-	<b>28,277</b>

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. Related party transactions**

Owing to the nature of the Trust's operations and composition of the Board of Trustees local public and private organisations, transactions may take place with organisations in which a Trustee may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Trust's financial regulations and normal procurement procedures.

During the year Techcentre Limited, a company in which David Barker, a Trustee, is a director and has significant control, provided services amounting to £1,200 (2021: £Nil) to the Charity in relation to professional IT services for the Careers Showcase. At the balance sheet date, the Charity owed £Nil (2021: £Nil) to Mr Barker.

**LIVERY SCHOOLS LINK (CIO)**

England & Wales - Charity number 1172347

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# Accounts

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**LIVERY SCHOOLS LINK LIMITED**  
(A company limited by guarantee)

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**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

Company Registration Number: 10029749  
Registered Charity Number: 1172347

# **LIVERY SCHOOLS LINK LIMITED**

## **CONTENTS**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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Reference and administrative details	1
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Statement of financial activities incorporating income and expenditure account	8
Balance sheet	9
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# **LIVERY SCHOOLS LINK LIMITED**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **FOR THE YEAR ENDED 31 MARCH 2021**

Registered Charity Name: Livery Schools Link Limited

Charity Number: 1172347

Company Registration Number: 10029749

Principal and Registered Office: 8 Little Trinity Lane  
London  
EC4V 2AN

Trustees: D J Barker - Director  
B M Blanchard - Director (resigned 6 October 2020)  
C J Chivers (appointed 6 October 2020)  
P A Cole - Director (Treasurer)  
E M Goodwin - Director (Chairman)  
R A Kottler (appointed 6 October 2020)  
J P Legat - Director  
M A Marden - Director  
S M Fey (Squire) - Director  
P L Walker - Director (resigned 6 October 2020)  
P J Woodhouse (ex officio)

Secretary: N Hutton

Independent Examiner: L Pourian ACA

Bankers: HSBC  
60 Queen Victoria Street  
London  
EC4N 4TR

Solicitors: Holman Fenwick Willan LLP  
Friary Court  
65 Crutched Friars  
London  
EC3N 2AE

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **Introduction**

This report covers the period from the start of April 2020 until the end of March 2021. At the start of the year although we were into the start of the first lock-down I think like many people we all thought we would be back to the old normal by the autumn 2020. It has certainly been an interesting 'virtual' year.

Livery Schools Link (LSL) as an organisation has worked hard during the year and we are pleased that we have been able to deliver our activities in various ways.

#### **Purpose**

The purpose of LSL is:

1. To support schools in developing young people's employability skills for work and life,
2. To make young people aware about the wide range of employment and training opportunities which are represented by Livery Companies and their members,
3. To help to raise the aspirations of young people, and
4. To positively encourage Livery Companies and their members to get actively involved in helping achieve links between them and schools.

(The word 'schools' includes schools, academies and colleges for students between the ages of 5 and 18. The phrase 'Livery Companies' includes companies seeking Livery Status and Guilds.)

Schools are now planning their careers activities alongside the Gatsby benchmarks which require young people to have contact with those in employment of different types. The work of LSL can be of help to schools.

#### **Membership**

During 2020-21 we had 70 members plus one donation. We continue to look to attract more members as our income comes mainly from subscriptions. My thanks are due to Maureen Marden who as our Livery Liaison Director has been keeping in touch with Livery Companies during this period.

#### **Digital divide campaign**

As lock-down was looming two of our Directors, David Barker and Maureen Marden began to think about a campaign to raise money for helping disadvantaged secondary schoolchildren become connected to the internet. The campaign was launched last summer and we began identifying schools to receive devices and connections to help students at both primary and secondary level who were struggling with on-line schooling. The subsequent lock-down over the first months of 2021 emphasised again the need for this campaign. By March 2021 we had raised about £150,000 and had helped 58 schools some outside London. This represented 835 students. We registered with Virgin Money which allowed us to accept donations from individuals which attracted Gift Aid. Money has continued to arrive after the year end. Several schools have told us that they do not want to lose the on-line learning skills which the students have developed and blended learning is now part of the curriculum. The need for devices and connections will still be there going forward.

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **Volunteer platform**

We decided that the best way forward on the volunteering platform was to join with two established Charities 'Speakers for Schools' and 'Inspiring the Future' both of which were also offering career talks to young people. The two charities were pleased to welcome volunteers from all Livery Companies and Guilds to engage with and support students in schools and colleges across the UK. Many of the schools and colleges are in areas where the young people come from socially disadvantaged backgrounds. By signing up through the LSL scheme each Livery Company is to be given an annual report about the amount of time spent in this volunteering by their members. As well as careers awareness courses, mock interviews and help with CVs the platform also has opportunities of virtual work experience and we are planning to develop this aspect in the coming months. By the end of March 2021 101 Livery volunteers were enrolled on the platform.

#### **Livery education conference**

The 2021 conference took place by Zoom on 9 March 2021. We followed our standard format and invited 50 senior staff from London schools and 50 Masters of Livery Companies to discuss issues of common interest on preparing young people for the future. The theme was 'Preparing young people for the changing future'. Sheriff Chris Hayward gave a welcome to start the conference off. The first talk was 'Earn as you learn Apprenticeships in 2021- How is the City of London meeting the challenge?' Given by Past Lord Mayor, Alderman Sir Andrew Parmley and Caroline Haines CC, Chair City of London Education Board. This was followed by Sarah Counter, the CEO of Canary Wharf College, talking on 'Spinning plates into the future A CEO's view of preparing pupils for the future now'. This gave a fascinating picture about how schools are changing as a result of the recent year. The final talk was on the careers app for young people HELP which was developed by the Horners and SACU, a software company, together with the Educators and LSL. We made the conference shorter than usual because we missed the chance for breaks to mix and chat. However, we did break into rooms for one discussion session where we were able to mix school and Livery representatives to talk about the current issues in education. Unfortunately, the date of the conference coincided with the week that schools opened up again after the lock-down early in 2021 which meant a number of school attendees could only logon for part of the session. LSL were pleased however that the event did take place and we might consider some future events in this format going forward. The conference is organised in conjunction with the Actuaries' and Educators' Companies.

#### **Livery in education**

The 2021 Livery in Education booklet was published in March 2021 and presented to all Clerks. It was sponsored by the Worshipful Company of Goldsmiths who have kindly also sponsored previous editions. We continued with the principle that the entry for each Company should be decided by the Company itself. Because of the uncertainty with the Covid situation we did not ask for revised entries for 2020 as usual in March 2020 but left it until autumn 2020.

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **Livery showcase**

The Livery Showcase is now part of the larger London Careers Festival (LCF) and unfortunately the LCF had to be run as a virtual event in summer 2020. A number of relevant Webinars were offered to schools and a lot of careers resources were put on the LCF Website where they are available for consultation all through the year. The Showcase was not offered in 2020 but we have spent time preparing for a virtual Showcase in June 2021. The decision was taken at the end of last year that the 2021 LCF would be virtual so that time could be spent in preparing for this. We would like to thank the Livery Companies who have been working on this this year.

#### **Careers app**

We continue to promote HELP the careers app to support young people in Years 8 and 9 as they make their choices for GCSE in Year 9. It is based upon proven, existing technology. The app can be downloaded free of charge from [www.sacu-student.com/help](http://www.sacu-student.com/help).

#### **The Board**

We welcomed two new directors at the 2020 AGM: Richard Kottler, Pattenmakers' Company and Christopher Chivers, Joiners and Ceilers' Company. One director is leaving at this AGM: David Barker from the Information Technologists' Company. On behalf of the Board, I would like to thank him for the work he has done for LSL. David helped in the development of our volunteering platform and on the Digital Divide campaign. He also was the IT 'go to' person for all our events! One new Director is being appointed today: and we look forward to their contribution to the Board going forward.

We need more people to volunteer to work with us in this interesting and rewarding charity. We would like to encourage a wider range of involvement from members and to help spread the load as we continue to offer more support and services to our membership and local schools. Please contact Lis Goodwin on [lis.goodwin@liveryschoolslink.org.uk](mailto:lis.goodwin@liveryschoolslink.org.uk)

Lis Goodwin Chairman

#### **ANNEX A: LIST OF MEMBER LIVERY COMPANIES AT 31 MARCH 2021**

Worshipful Company of Actuaries  
Honourable Company of Air Pilots  
Worshipful Company of Apothecaries  
Worshipful Company of Arbitrators  
Worshipful Company of Armourers and Brasiers  
Worshipful Company of Art Scholars  
Worshipful Company of Bakers  
Worshipful Company of Barbers  
Worshipful Company of Basketmakers  
Worshipful Company of Blacksmiths  
Worshipful Company of Builders' Merchants

# **LIVERY SCHOOLS LINK LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

Worshipful Company of Butchers  
Worshipful Company of Chartered Accountants  
Worshipful Company of Chartered Architects  
Worshipful Company of Chartered Secretaries and Administrators  
Worshipful Company of Chartered Surveyors  
Worshipful Company of Clockmakers  
Worshipful Company of Clothworkers  
Worshipful Company of Coachmakers  
Company of Communicators  
Worshipful Company of Constructors  
Worshipful Company of Cooks  
Worshipful Company of Coopers  
Worshipful Company of Cutlers  
Worshipful Company of Distillers  
Worshipful Company of Educators  
Worshipful Company of Environmental Cleaners  
Worshipful Company of Farriers  
Worshipful Company of Fishmongers  
Worshipful Company of Fletchers  
Worshipful Company of Framework Knitters  
Worshipful Company of Fuellers  
Worshipful Company of Gold and Silver Wyre Drawers  
Worshipful Company of Goldsmiths  
Worshipful Company of Gunmakers  
Worshipful Company of Haberdashers  
Worshipful Company of Hackney Carriage Drivers  
Worshipful Company of Horners  
Worshipful Company of Information Technologists  
Worshipful Company of Innholders  
Worshipful Company of Insurers  
Worshipful Company of International Bankers  
Worshipful Company of Joiners and Ceilers  
Worshipful Company of Makers of Playing Cards  
Worshipful Company of Management Consultants  
Worshipful Company of Masons  
Worshipful Company of Master Mariners  
Worshipful Company of Mercers  
Worshipful Company of Merchant Taylors  
Company of Nurses  
Worshipful Company of Painter-Stainers  
Worshipful Company of Patternmakers  
Worshipful Company of Paviers

# LIVERY SCHOOLS LINK LIMITED

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2021

Worshipful Company of Saddlers  
Worshipful Company of Scientific Instrument Makers  
Worshipful Company of Scriveners  
Worshipful Company of Shipwrights  
Worshipful Company of Spectacle Makers  
Worshipful Company of Tax Advisers  
Worshipful Company of Tin Plate Workers  
Worshipful Company of Tylers and Bricklayers  
Worshipful Company of Upholders  
Company of Watermen and Lightermen  
Worshipful Company of Weavers  
Worshipful Company of Woolmen  
Worshipful Company of World Traders  
Worshipful Company of Drapers (donation)

#### **ANNEX B: TRUSTEES 2020-21**

Lis Goodwin	Chairman	(Educators)
Jonathan Legat		(Air Pilots)
Maureen Marden		(Environmental Cleaners)
Chris Chivers		(Joiners and Ceilers)
Paul Cole		(Barbers)
Susan Fey (AKA Susan Squires)		(Educators)
David Barker		(Information Technologists)
Richard Kottler		(Patternmakers)
Philip Woodhouse		(Livery Committee, ex officio)

#### **ANNEX C: LEGAL COUNSEL**

Nick Hutton	(Solicitor, Holman Fenwick Willan LLP)
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The Trustees' report was approved by the Board on 9th September 2021, and signed on its behalf by:

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E M Goodwin  
Chair of Trustees

# LIVERY SCHOOLS LINK LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 8 to 15.

#### **Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/03/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lorita Pourian*

Date: 30th August 2021

L Pourian ACA  
Kaspian Consultancy Ltd  
Lynton House  
7-12 Tavistock Square  
London WC1H 9BQ

# LIVERY SCHOOLS LINK LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	fixed asset	funds	funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
<b>INCOME</b>					
Volunteer platform (restricted funds)			-	-	11,250
Livery in education (restricted funds)		3,297		3,297	2,100
Laptops for Disadvantaged Children (Restricted Funds)		151,520		151,520	-
Gift Aid (Restricted Funds)		6,300		6,300	-
Other donations (unrestricted funds)	125			125	200
Membership subscriptions	8,530			8,530	7,510
	<u>8,655</u>	<u>161,117</u>	<u>-</u>	<u>169,772</u>	<u>21,060</u>
<b>EXPENDITURE</b>					
Livery in education		2,505		2,505	1,816
Laptops for Disadvantaged Children		150,162		150,162	-
Schools conference	-			-	6,064
Showcase	-			-	366
Administration	129			129	689
Book-keeping and accountancy fees	500			500	2,250
Independent examiner	250			250	500
Website costs	622			622	237
Insurance	592			592	590
Depreciation charge			20,598	20,598	20,983
	<u>2,093</u>	<u>152,667</u>	<u>20,598</u>	<u>175,358</u>	<u>33,495</u>
Net income/(expenditure)	6,562	8,450	(20,598)	(5,586)	(12,435)
Transfer between funds	226	(226)		-	-
Net movement in funds	6,788	8,224	(20,598)	(5,586)	(12,435)
Total funds brought forward	10,405	510	39,042	49,957	62,392
Total funds carried forward	<u><u>17,193</u></u>	<u><u>8,734</u></u>	<u><u>18,444</u></u>	<u><u>44,371</u></u>	<u><u>49,957</u></u>

# LIVERY SCHOOLS LINK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	3	18,444	39,042
<b>Current assets</b>			
Debtors	4	6,822	939
Cash at bank		22,944	16,520
		<u>29,766</u>	<u>17,459</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(3,839)</u>	<u>(6,544)</u>
<b>Net current assets</b>		<u>25,927</u>	<u>10,915</u>
<b>Total assets less current liabilities</b>		<u><u>44,371</u></u>	<u><u>49,957</u></u>
<b>Funds</b>			
Restricted funds			
Restricted fixed asset funds	6	18,444	39,042
Restricted income funds	6	<u>8,734</u>	<u>510</u>
Total restricted funds	6	27,178	39,552
Un-restricted funds	6	<u>17,193</u>	<u>10,405</u>
		<u><u>44,371</u></u>	<u><u>49,957</u></u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements on pages 8 to 15 were approved by the Trustees, and authorised for issue, on 9th September 2021 and are signed on their behalf, by:

.....  
E M Goodwin  
Chair of Trustees

.....  
P A Cole  
Treasurer

# **LIVERY SCHOOLS LINK LIMITED**

## **NOTES FOR THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements of the trust, which is a public entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standards Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the republic of Ireland (FRS 102), (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

Livery School Link Limited meets the definition of a public benefit entity as defined by FRS 102.

##### **1.2 Going concern**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation of the financial statements and have concluded that the trust has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties about the trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. Reviewed Feb 2021.

##### **1.3 Income**

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount of income can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be reliably measured. Expenditure is classified by activity.

All resources expended are inclusive of irrecoverable VAT.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.5 Tangible fixed assets**

Where tangible fixed assets have been acquired or developed with the aid of specific grants, they are included in the balance sheet at cost and depreciated over their expected useful economic life.

Where there are specific conditions attached to the funding, requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of these assets, less their estimated residual value, over their expected useful lives on the following basis:

Volunteer platform	-	25% straight line basis
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A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any discounts offered. Prepayments are valued at the amount prepaid, net of any trade discounts due.

**1.7 Cash at bank**

Cash at bank does not include short term liquid investments.

**1.8 Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods and services it must provide.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.9 Financial instruments**

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement basis are as follows:

*Financial assets* - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

*Financial liabilities* - trade creditors, accruals and other creditors are basic financial instruments and are measured at amortised cost. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is no obligation to deliver services rather than cash or other financial instrument.

**1.10 Fund accounting**

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor.

Gains and losses are allocated to the appropriate fund.

**1.11 Reserves policy**

The Trustees' reserve policy is to maintain a sufficient level of reserves to ensure that the LSL's continuing activities can be maintained by:

- Assisting in strategic and prudent planning by considering how new projects or activities will be funded.
- Informing the budget process by considering whether reserves need to be used during the financial year or built up for future projects.
  
- Informing the budget and risk management process by identifying any uncertainty in future income streams.

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Accounting policies (continued)**

**1.11 Reserves policy (continued)**

When considering an appropriate level of reserves, the Directors consider:

- The risk of unforeseen emergency or other unexpected need for funds.
- Covering unforeseen day-to-day operational costs
- A fall in a source of income, such as donations.
- Planned commitments, or designations, that cannot be met by future income alone, for example plans for a major capital project.
- The need to fund potential deficits in a cash budget, for example money may need to be spent before a funding grant is received.

**2. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Critical accounting estimates and assumptions:

The trust makes estimates and assumptions regarding the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Digital Volunteer Platform relies on the assumption that the Trust will be able to raise enough funds to monitor, maintain and update the software on a timely basis. Any changes to this assumption will impact the carrying amount of the Digital Volunteer Platform.

**3. Tangible fixed assets**

	<b>Digital Volunteer Platform £</b>
<b>Cost</b>	
Balance at 1.4.20	87,725
Additions	
Balance at 31.3.21	<u>87,725</u>
<b>Depreciation</b>	
Balance at 1.4.20	48,683
Charge for the year	20,598
Balance at 31.3.21	<u>69,281</u>
<b>Net Book Value</b>	
At 31.3.21	<u>18,444</u>
At 31.3.20	<u>39,042</u>

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	-	250
Prepayments and accrued income	6,822	689
	<b>6,822</b>	<b>939</b>

**5. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	3,089	794
Accruals and deferred income	750	5,750
	<b>3,839</b>	<b>6,544</b>

	<b>2021</b>	<b>2020</b>
	£	£
Resources deferred during the year	-	3,000
	<b>-</b>	<b>3,000</b>

**6. Statement of funds**

	<b>Balance at</b>		<b>Balance at</b>		<b>Balance at</b>	
	<b>1 April</b>		<b>Gains/</b>		<b>31 March</b>	
	<b>2020</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>(losses)</b>	
	£	£	£	£	£	
Unrestricted funds	10,405	8,655	(2,093)	226	-	<b>17,193</b>
Restricted general funds						
Heritage lottery	16			(16)		-
Livery academy awards	210			(210)		-
Livery in education	284	3,297	(2,505)			1,076
Laptops for Disadvantaged Children	-	157,820	(150,162)			7,658
	510	161,117	(152,667)	(226)	-	<b>8,734</b>
Restricted fixed asset funds	39,042		(20,598)	-	-	<b>18,444</b>
Total restricted funds	39,552	161,117	(173,265)	(226)	-	<b>27,178</b>
Total funds	49,957	169,772	(175,358)	-	-	<b>44,371</b>

**LIVERY SCHOOLS LINK LIMITED**  
**NOTES FOR THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Related party transactions**

Owing to the nature of the Trust's operations and composition of the board of trustees local public and private organisations, transactions may take place with organisations in which a trustee may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Trust's financial regulations and normal procurement procedures.

During the year Techcentre Limited, a company in which David Barker, a trustee, is a director and has significant control, provided services amounting to £Nil (2020: £11,250) to the company in relation to the development of the Volunteer Platform, the main asset of the Charity. At the balance sheet date, the company owed £Nil (2020: £Nil) to Mr Barker in relation to website costs.

Mr Barker was also instrumental in obtaining funding for this service in the form of charitable donations.