

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025.

for

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2025, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Over the past year, ISPS UK has focused on strengthening our work as a national network promoting psychological and social approaches to psychosis.

A key success was hosting a larger scale national conference, 'Beyond Them & Us: Finding Common Ground', held in May 2025 in Manchester. This well attended event brought together a diverse audience using the innovative 'dialogue' approach to bring all voices and perspectives together and overcome our differences.

Following this, we organised a new series of online events 'In Conversation With' to have dialogue with a range of authors & guest speakers to explore subjects of interest to our members and wider community. This hugely popular series has helped disseminate psychological, social and other perspectives across our community.

We introduced quarterly networking events to connect members together and empower them as part of our national network, while continuing monthly groups to hold space for reflection and peer support for people with lived experience, family members/friends, and professionals/workers.

Looking ahead, ISPS UK will continue to focus on engaging members more actively, expanding our network of allies, and organising events which critically examine topical subjects highlighted in the sector.

We will revisit the ISPS UK mission, develop a longer-term strategy and plan to generate income in order to become more sustainable. We will continue embed the key principles of dialogue into our future work and events, so that we can create a strong community working towards a common purpose.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has increased by 10% to £10,006 as we introduced a new fee structure including monthly fees. ISPS continues to meet its reserves target of £20,000 in line with our reserves policy with a solid surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget to monitor expenditure and income. We have also simplified our membership offer for full rate members and for low-income members with an option to pay monthly.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2025 ISPS UK has achieved this. Restricted funds held at the year end amount to £4,948 and represent unspent income for The Dismantling the Master's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document!

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street

Kington
HR5 3DJ

Trustees

Jacqui Dillon Chair

Eamonn Flynn Treasurer

Jen Kilyon

Neil Caton

Jessica Pons

Simon Downer

Julia Macintosh

Dorothea Bonnigal-Katz (resigned 9 December 2025)

Dr Jill Hemmington

Approved by order of the board of trustees on 10th June 2026 and signed on its behalf by:

Eamonn Flynn

E Flynn - Trustee

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Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable activities undertaken directly		11,649	-	11,649	9,436
Total		11,649	-	11,649	9,436
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		16,317	-	16,317	12,504
NET(EXPENDITURE)/INCOME		(4,668)		(4,668)	(3,068)
RECONCILIATION OF FUNDS					
Total funds brought forward		27,236	4,948	32,184	35,252
TOTAL FUNDS CARRIED FORWARD		<u>22,568</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>

The notes form part of these financial statements

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Balance Sheet

31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Debtors		-	-		-
Cash at bank		22,526	4,948	27,516	32,184
		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	-
		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
NET CURRENT ASSETS		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
NET ASSETS		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
FUNDS	7				
Unrestricted funds:					
General fund				22,526	27,236
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>27,516</u>	<u>32,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2026 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors, and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.25 Charitable activities undertaken directly £	31.12.24 Total activities £
Membership fees	10,006	9,168
Conference fee	1,642	268
	<u>11,648</u>	<u>9,436</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

Trustees' expenses

During the year, six of the trustees claimed expenses (2024 - 6). The trustees claimed travel and related expenditure of £914 (2024 £711).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtor	Nil	NIL

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.25 £	31.12.24 £
Nil	Nil

6. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	27,236	(4,668)	22,526
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>32,184</u>	<u>(4,668)</u>	<u>27,516</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	30,304	(3,068)	27,236
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Membership fees	10,006	9,168
Conference fees	1,643	268
	<u>11,649</u>	<u>9,436</u>
 Total incoming resources	 <u>11,649</u>	 <u>9,436</u>
 EXPENDITURE		
Charitable activities		
Conference	2,527	-
Webinar fees	249	244
Administrator expenses	6,861	5,550
Committee expenses	1,048	1,048
Sundries	563	372
Office and IT costs	1,035	1,464
Asylum Magazine	-	549
Network fees	4,219	3,276
	<u>16,317</u>	<u>12,504</u>
 Net (expenditure)/ income	 <u>(4,668)</u>	 <u>(3,068)</u>