

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024.

for

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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and Social Approaches to Psychosis

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for the Year Ended 31 December 2024

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Report of the Trustees
for the Year Ended 31 December 2024

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2024, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Over the past year, ISPS UK has focused on strengthening our purpose as a national network promoting psychological and social approaches to psychosis. Trustees held an Away Day to review progress and agree priorities for the year ahead. These included reviewing our organisational purpose, widening our membership offer, expanding opportunities for members to connect and be involved in leading work, and increasing our sustainability and how we can create systemic impact through activism, campaigning, and innovation.

A major achievement this year was the successful delivery of our annual conference, Psychosis: Why Relationships Matter, held in April 2024 at London South Bank University, our first since the covid-19 pandemic. This well-attended event brought together leading speakers and members to explore relational approaches to psychosis, stimulate discussion, and shape our shared work going forward. We also confirmed plans for a larger national conference to be held alongside our AGM in May 2025 in Manchester.

We have reviewed and relaunched our membership offer, focusing on making it simpler and more accessible to ensure all members, whether professionals, carers or people with lived experience, receive the same benefits. This has also been crucial to financial stability, helping ISPS UK maintain income for our important work. As of year end, ISPS UK membership had grown to 169 members.

Alongside this, we expanded our programme of reflective groups. These now include regular sessions for people with lived experience, a journaling group for family members and friends, and networking opportunities for professionals/workers, with plans to introduce all member networking events in the following year. These activities provide vital peer support and spaces for reflection, helping members feel connected and empowered as part of our national network.

Looking ahead, ISPS UK will continue to focus on engaging members more actively, building partnerships and widening participation. Our events programme for 2025 includes the national conference, networking sessions, webinars and expanded reflective spaces will provide further opportunities to strengthen our community and advance our shared purpose.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has remained level despite the impact of COVID and ISPS still has met its reserves target of £20,000 in line with our reserves policy with a solid surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget to monitor expenditure and income. We have also simplified our membership offer for full rate members and for low-income members with an option to pay monthly.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2024 ISPS UK has achieved this. Restricted funds held at the year end amount to £4,948 and represent unspent income for The Dismantling the Master's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document!

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street

Kington
HR5 3DJ

Trustees

Jacqui Dillon Chair

Eamonn Flynn Treasurer

Jen Kilyon

Neil Caton

Sara Alsaraf (resigned 12 September 2024)

Jessica Pons

Simon Downer

Julia Macintosh (appointed 23 February 2024)

Dorothea Bonnigal-Katz (appointed 23 February 2024)

Dr Jill Hemmington (appointed 23 February 2024)

Approved by order of the board of trustees on 18th September 2025 and signed on its behalf by:

Eamonn Flynn

E Flynn - Trustee

The United Kingdom Network of the
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Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable activities undertaken directly		9,436	-	9,436	8,315
Total		<u>9,436</u>	<u>-</u>	<u>9,436</u>	<u>8,315</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		12,504	-	12,504	17,383
NET(EXPENDITURE)/INCOME		(3,068)	<u>-</u>	(3,068)	<u>(9,068)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		30,304	4,948	35,252	44,320
		<u> </u>	<u> </u>		<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>

The notes form part of these financial statements

The United Kingdom Network of the
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Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors		-	-		150
Cash at bank		27,236	4,948	32,184	35,102
		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	-
		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
NET CURRENT ASSETS		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
NET ASSETS		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
FUNDS	7				
Unrestricted funds:					
General fund				27,236	30,304
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>32,184</u>	<u>35,252</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th September 2025 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors, and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24 Charitable activities undertaken directly £	31.12.23 Total activities £
Membership fees	9,168	8,205
Conference fee	268	303
	<u>9,436</u>	<u>8,508</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 or 2023.

Trustees' expenses

During the year, six of the trustees claimed expenses (2023 - 3). The trustees claimed travel and related expenditure of £711 (2023 £422).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtor	Nil	150

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.24 £	31.12.23 £
Nil	Nil

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	30,304	(3,068)	27,236
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>35,252</u>	<u>(3,068)</u>	<u>32,184</u>

6. MOVEMENT IN FUNDS - continued

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
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Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,436	(12,504)	(3,068)
TOTAL FUNDS	<u>9,436</u>	<u>(12,504)</u>	<u>(3,068)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,372	(9,068)	30,304
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,315	(17,383)	(9,068)
TOTAL FUNDS	<u>8,315</u>	<u>(17,383)</u>	<u>(9,068)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Membership fees	9,168	7,820
Webinar fees	268	495
	<u>9,436</u>	<u>8,315</u>
 Total incoming resources	 <u>9,436</u>	 <u>8,315</u>
 EXPENDITURE		
Charitable activities		
Conference	-	3,799
Webinar fees	244	274
Administrator expenses	5,550	4,730
Committee expenses	1,048	886
Sundries	372	217
Office and IT costs	1,464	1,387
Asylum Magazine	549	2,411
Network fees	3,276	3,691
	<u>12,504</u>	<u>17,383</u>
 Net (expenditure)/ income	 <u>(3,068)</u>	 <u>(9,068)</u>