

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023.
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2023, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

This year ISPS UK has recruited a new Chair Jacqui Dillon, a writer, campaigner, international speaker and trainer. She was our keynote speaker at our annual 2023 conference in Bristol: Love, Patience and Kindness: Working with Different Ways with 'psychosis.'

We continued with our webinars to inform our membership and public on relevant issues. In 2023 we hosted three more online events: a series of three webinars, Relationships with Anti-Psychotics, and our first on lived experience, family and staff Relationships with Antipsychotics.

We also launched a reflective space for ISPS members for professionals – GPs, nurses, peer support workers, psychiatrists, psychologists, social workers.

In 2024 Annual Conference was also successfully held in April at London South Bank University, bringing together professionals, carers/family members and those with lived experience of 'psychosis'; Why Relationships Matter Guest speakers included John Read and Lisa Archibald from Intentional Peer Support.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has remained level despite the impact of COVID over the last 3 years and ISPS still has met its reserves target of £20,000 in line with our reserves policy with a solid surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget to monitor expenditure and income. We have also simplified our membership offer for full rate members and for low-income members with an option to pay monthly.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2022 ISPS UK has achieved this. We have reported the James Walker memorial fund the monies raised for the documentary film Dismantling the Master's House as restricted reserves. Restricted funds held at the year end amount to £4,948 and represent unspent income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street

Kington
HR5 3DJ

Trustees

Jacqui Dillon Chair (appointed 5 July 2023)

A Hart (Chair resigned 31 May 2023)

Eamonn Flynn Treasurer

Jen Kilyon

Neil Caton

Steph Allan (resigned 5 July 2023)

John Richardson (resigned 13 September 2023)

Angela Woods (resigned 13 September 2023)

Sara Alsaraf (resigned 12 September 2024)

Jessica Pons

Simon Downer

Dorothea Bonnigal-Katz (appointed 23 February 2024)

Dr Jill Hemmington (appointed 23 February 2024)

Julia Macintosh (appointed 10 June 2024)

Approved by order of the board of trustees on 21 October 2024 and signed on its behalf by:

Eamonn Flynn

E Flynn - Trustee

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	272
Charitable activities					
Charitable activities undertaken directly		8,315	-	8,315	8,509
Total		<u>8,315</u>	<u>-</u>	<u>8,315</u>	<u>8,871</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		17,383	-	17,383	14,011
NET(EXPENDITURE)/INCOME		9,068)	-	(9,068)	(5,157)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,372	4,948	44,320	49,477
TOTAL FUNDS CARRIED FORWARD		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>

The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors		150	-	150	150
Cash at bank		30,154	4,948	35,102	44,170
		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	-
NET CURRENT ASSETS		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
NET ASSETS		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
FUNDS	7				
Unrestricted funds:					
General fund				30,304	39,372
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>35,252</u>	<u>44,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2024 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23 Charitable activities undertaken directly £	31.12.22 Total activities £
Membership fees	8,205	8,205
Conference fee	303	303
	<u>8,508</u>	<u>8,508</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 or 2022.

Trustees' expenses

During the year, 3 of the trustees claimed expenses (2022 - 4). The trustees claimed travel and related expenditure of £422 (2022 £504).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtor	150	150

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23 £	31.12.22 £
Nil	Nil

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,372	(9,068)	30,304
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,372	(9,068)	30,304
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,315	(17,383)	(9,068)
TOTAL FUNDS	<u>8,315</u>	<u>(17,383)</u>	<u>(9,068)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,529	(5,157)	39,372
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>49,477</u>	<u>(5,157)</u>	<u>44,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,871	(14,011)	(5,157)
TOTAL FUNDS	<u>8,871</u>	<u>(14,011)</u>	<u>(5,157)</u>

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	272
Charitable activities		
Membership fees	7,820	8,205
Webinar fees	495	303
	<u>8,315</u>	<u>8,508</u>
 Total incoming resources	 <u><u>8,315</u></u>	 <u><u>8,781</u></u>
 EXPENDITURE		
Charitable activities		
Conference	3,799	-
Webinar fees	274	481
Administrator expenses	4,730	6,590
Committee expenses	886	1,109
Sundries	217	-
Office and IT costs	1,387	1,460
Documentary Film	-	-
Asylum Magazine	2,411	839
Network fees	1,281	860
Journal fees	2,400	2,400
	<u>17,383</u>	<u>13,938</u>
 Net (expenditure)/ income	 <u><u>(9,068)</u></u>	 <u><u>(5,157)</u></u>