

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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for the Year Ended 31 December 2021

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2021, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The impact of the COVID pandemic continued to prevent us from holding in person events, but we have adapted by continuing our series of webinars. These have been very successful, reaching a worldwide audience and we have received excellent feedback. The Q & A sessions at the end of the webinars produce interesting questions and demonstrate that our audiences have really engaged with the topic.

In February 2021 we ran a webinar titled A New Mental Health Act? What Needs to Change? Our panel of speakers discussed what they felt needs to change in the Act, from professional and lived experience. The panel represented a range of experience, comprising a psychiatrist, Senior Lecturer and programme leader for the Approved Mental Health Professional (AMHP) programme, Coordinator of the 'White and Race Equality network' in mental health, a health policy researcher, and Mental Health Social Work Lead with Chief Social Worker at the Department of Health and Social Care.

In May our series of webinars continued with Fiction about Psychosis: Impact, ethics, effects. The webinar was supported by Hearing the Voice, Durham University. It featured Jasper Gibson, author of The Octopus Man (a novel about surviving psychosis, and surviving society's response to it) in conversation with Jacqui Dillon (activist, survivor and consultant on The Octopus Man). The conversation was introduced by ISPS UK Trustee Angela Woods, Associate Professor of Medical Humanities at Durham University and Co-Director of Hearing the Voice.

FINANCIAL REVIEW

Financial position

This year ISPS UK successfully crowdfunded £6,162 for a documentary film Dismantling the Master's House based on our 2018 Annual Conference: Psychosis and Institutional Racism. We also received £636 for the James Walker memorial fund to help promote awareness of psychosis.

The trustees are continuing to review the impact of the COVID-19 pandemic on our future operations, our beneficiaries and partners and our financial sustainability. ISPS UK now holds a reserves target of £20,000 in line with our reserves policy with a healthy surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget in order to monitor expenditure and income. A financial sub-committee is in place, which provides regular financial updates to the committee.

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2021 ISPS UK has achieved this.

We have reported the James Walker memorial fund monies raised for the documentary film Dismantling the Master's House as restricted reserves. Restricted funds held at the year end amount to £4,948 and represent unspent income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

124 City Road
London
EC1V 2NX

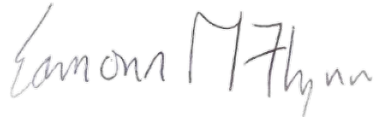
Trustees

J E Kilyon
N Caton
R Waddingham (resigned 14.1.22)
A K Abdullah (resigned 17.9.21)
A Hart
S Allan
E Flynn
J Richardson
A Woods
J Fleck
S Alsaraf (appointed 19.3.21)
J Pons (appointed 19.3.21)
S Downer (appointed 18.6.21)

The United Kingdom Network of the
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Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 15 September 2022 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Eamon M Flynn'. The signature is written in a cursive, flowing style.

E Flynn - Trustee

The United Kingdom Network of the
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and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		387	6,798	7,185	3,760
Charitable activities					
Charitable activities undertaken directly		7,863	-	7,863	10,319
Total		<u>8,250</u>	<u>6,798</u>	<u>15,048</u>	<u>14,079</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		11,842	2,000	13,842	20,535
NET INCOME/(EXPENDITURE)		<u>(3,592)</u>	<u>4,798</u>	<u>1,206</u>	<u>(6,456)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>44,529</u></u>	<u><u>4,948</u></u>	<u><u>49,477</u></u>	<u><u>48,271</u></u>

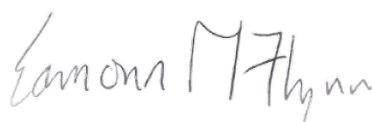
The notes form part of these financial statements

The United Kingdom Network of the
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Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Debtors	5	-	-	-	100
Cash at bank		46,807	4,948	51,755	50,072
		<u>46,807</u>	<u>4,948</u>	<u>51,755</u>	<u>50,172</u>
CREDITORS					
Amounts falling due within one year	6	(2,278)	-	(2,278)	(1,901)
		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
NET CURRENT ASSETS					
		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
NET ASSETS		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
FUNDS	7				
Unrestricted funds:					
General fund				44,529	48,121
Restricted funds:					
Bursary Fund				150	150
Dismantling the Master's House				4,162	-
James Walker Memorial				636	-
				<u>4,948</u>	<u>150</u>
TOTAL FUNDS				<u>49,477</u>	<u>48,271</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and were signed on its behalf by:



E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21 Charitable activities undertaken directly £	31.12.20 Total activities £
Membership fees	7,863	9,321
Conference fees	-	998
	<u>7,863</u>	<u>10,319</u>

3. SUPPORT COSTS

The support costs include accountancy fees of £760 (2020 £606).

4. TRUSTEES' REMUNERATION AND BENEFITS

As approved by the trustees, John Richardson was paid £2,000 for his work on the documentary film Dismantling the Master's House. There were no other trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year, 4 of the trustees claimed expenses (2020 - 4). The trustees claimed travel and related expenditure of £372 (2020 - £725).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	-	100
	<u>-</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Payments on account	1,045	792
Accruals	1,233	1,109
	<u>2,278</u>	<u>1,901</u>

7. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	48,121	(3,592)	44,529
Restricted funds			
Bursary Fund	150	-	150
Dismantling the Master's House	-	4,162	4,162
James Walker Memorial	-	636	636
	<u>150</u>	<u>4,798</u>	<u>4,948</u>
TOTAL FUNDS	<u>48,271</u>	<u>1,206</u>	<u>49,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,250	(11,842)	(3,592)
Restricted funds			
Dismantling the Master's House	6,162	(2,000)	4,162
James Walker Memorial	636	-	636
	<u>6,798</u>	<u>(2,000)</u>	<u>4,798</u>
TOTAL FUNDS	<u>15,048</u>	<u>(13,842)</u>	<u>1,206</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	54,577	(6,456)	48,121
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>54,727</u>	<u>(6,456)</u>	<u>48,271</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,079	(20,535)	(6,456)
TOTAL FUNDS	<u>14,079</u>	<u>(20,535)</u>	<u>(6,456)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	54,577	(10,048)	44,529
Restricted funds			
Bursary Fund	150	-	150
Dismantling the Master's House	-	4,162	4,162
James Walker Memorial	-	636	636
	150	4,798	4,948
TOTAL FUNDS	<u>54,727</u>	<u>(5,250)</u>	<u>49,477</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,329	(32,377)	(10,048)
Restricted funds			
Dismantling the Master's House	6,162	(2,000)	4,162
James Walker Memorial	636	-	636
	6,798	(2,000)	4,798
TOTAL FUNDS	<u>29,127</u>	<u>(34,377)</u>	<u>(5,250)</u>

8. RELATED PARTY DISCLOSURES

As approved by the trustees, John Richardson was paid £2,000 for producing the documentary film Dismantling the Master's House. There were no other related party transactions for the year ended 31 December 2021.

9. FUNDS

The main fund is unrestricted so that it can be used for any purpose in accordance with the charitable objectives.

The Restricted Fund relates to the following funds:

Bursary Fund - this covers money given by individuals to cover free places for service users and carers at conferences.

James Walker memorial fund - funds to raise awareness of psychosis.

Dismantling the Master's House - a documentary film on Psychosis and Institutional Racism.

The Restricted Fund is covered by part of the bank balances.

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Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,185	3,760
Charitable activities		
Membership fees	7,863	9,321
Conference fees	-	998
	7,863	10,319
Total incoming resources	15,048	14,079
EXPENDITURE		
Charitable activities		
Conference fees	-	2,818
Bad debts	-	1,060
Committee expenses	973	725
Bank charges	-	10
Telephone	10	-
Office costs	1,467	1,278
Documentary film	2,000	-
Sundries	70	44
Administrator expenses	5,413	10,026
Network fees	951	1,313
Journal fees	2,198	2,655
	13,082	19,929
Support costs		
Governance costs		
Accountancy	760	606
	13,842	20,535
Total resources expended		
	1,206	(6,456)
Net income/(expenditure)		

This page does not form part of the statutory financial statements