

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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for the Year Ended 31 December 2020

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2020, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

We successfully started our year in January 2020 with our Annual Conference, Young People and Psychosis: Beyond Early Intervention. In addition, ISPS UK ran a series of well attended online webinars to explore new and relevant themes:

"When there are no words: working creatively with psychosis." This July 2020 webinar explored how a range of art therapies, music, art, dance and drama can help find safety, connection and meaning.

"Alongside Psychosis: Alternatives to Psychiatric Admission" October 2020 explored alternative communities and housing. Guest panellists from across the world presented communities from Trieste in Italy, Soteria Vermont in the US and the Leeds Safe Haven in the UK.

"Dismantling the master's house: becoming anti-racist" . In the November 2020 webinar, our panel explored the subject of institutional racism within the mental health system. We also launched a documentary film project which ISPS UK is proud to be supporting, emerging from our 2018 conference on psychosis and institutional racism. This was the first time the trailer had been screened publicly. The film is a hard-hitting documentary examining structural racism in the UK mental health system told from a social justice perspective.

Other webinars and interviews have continued in 2021 and include "A New Mental Act? What Needs to Change" and an interview with author Jasper Gibson and his novel "The Octopus Man."

FINANCIAL REVIEW

Financial position

In reporting our achievements for the year to December 2020, the trustees are continuing to review the impact of the COVID-19 pandemic on our future operations, our beneficiaries and partners and our financial sustainability. ISPS UK now holds a reserves target of £10,000 in line with our reserves policy with a healthy surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees now undertake a regular analysis of performance against the budget in order to monitor expenditure and income. A financial sub-committee is in place, which provides regular financial updates to the committee.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £10,000 to cover one year's operating costs, and in 2020 ISPS UK has achieved this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

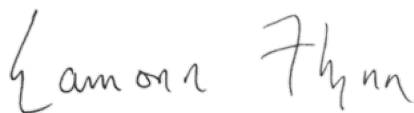
Kemp House
152-160 City Road
London
EC1V 2NX

Trustees

J E Kilyon
N Caton
R Waddingham
A K Abdullah
V Jackson (resigned 11.9.20)
A Hart
S Allan
E Flynn
J Richardson
A Woods
S Betteridge (resigned 8.6.20)
A Bristow (resigned 12.11.20)
J Fleck
S Alsaraf (appointed 19.3.21)
J Pons (appointed 19.3.21)
S Downer (appointed 18.6.21)

Approved by order of the board of trustees on 17 September 2021 and signed on its behalf by:

E Flynn - Trustee



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Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,760	-	3,760	70
Charitable activities	2				
Charitable activities undertaken directly		10,319	-	10,319	16,607
Total		14,079	-	14,079	16,677
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		20,535	-	20,535	21,760
NET INCOME/(EXPENDITURE)		(6,456)	-	(6,456)	(5,083)
RECONCILIATION OF FUNDS					
Total funds brought forward		54,577	150	54,727	59,810
TOTAL FUNDS CARRIED FORWARD		48,121	150	48,271	54,727

The notes form part of these financial statements

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Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Debtors	5	100	-	100	1,440
Cash at bank		49,922	150	50,072	57,530
		<u>50,022</u>	<u>150</u>	<u>50,172</u>	<u>58,970</u>
CREDITORS					
Amounts falling due within one year	6	(1,901)	-	(1,901)	(4,243)
NET CURRENT ASSETS		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
NET ASSETS		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
FUNDS	7				
Unrestricted funds:					
General fund				48,121	54,577
Restricted funds:					
Bursary Fund				150	150
TOTAL FUNDS				<u>48,271</u>	<u>54,727</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2021 and were signed on its behalf by:

E Flynn - Trustee

Eamon Flynn

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20 Charitable activities undertaken directly £	31.12.19 Total activities £
Membership fees	9,321	12,770
Conference fees	998	3,837
	<u>10,319</u>	<u>16,607</u>

3. SUPPORT COSTS

The support costs include accountancy fees of £606 (2019 £1,156).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The trustees claimed travel and related expenditure of £725 (2019 - £1,844) during the year. 4 of the trustees claimed expenses during the year (2019 - 7).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	100	1,310
Prepayments	-	130
	<u>100</u>	<u>1,440</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Payments on account	792	2,725
Accruals	1,109	1,518
	<u>1,901</u>	<u>4,243</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	54,577	(6,456)	48,121
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>54,727</u>	<u>(6,456)</u>	<u>48,271</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,079	(20,535)	(6,456)
TOTAL FUNDS	<u>14,079</u>	<u>(20,535)</u>	<u>(6,456)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	59,660	(5,083)	54,577
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>59,810</u>	<u>(5,083)</u>	<u>54,727</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,677	(21,760)	(5,083)
TOTAL FUNDS	<u>16,677</u>	<u>(21,760)</u>	<u>(5,083)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	59,660	(11,539)	48,121
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>59,810</u>	<u>(11,539)</u>	<u>48,271</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,756	(42,295)	(11,539)
TOTAL FUNDS	<u>30,756</u>	<u>(42,295)</u>	<u>(11,539)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

9. FUNDS

The main fund is unrestricted so that it can be used for any purpose in accordance with the charitable objectives.

The restricted fund relates to the Bursary Fund - this covers money given by individuals to cover free places for service users and carers at conferences.

The Bursary Fund is covered by part of the bank balances.

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Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,760	70
Charitable activities		
Membership fees	9,321	12,770
Conference fees	998	3,837
	10,319	16,607
Total incoming resources	14,079	16,677
 EXPENDITURE		
Charitable activities		
Conference fees	2,818	3,053
Bad debts	1,060	-
Committee expenses	725	1,844
Bank charges	10	-
Office costs	1,278	796
Sundries	44	752
Administrator expenses	10,026	8,760
Network fees	1,313	1,282
Journal fees	2,655	3,117
Free conference places - Rotterdam 2019	-	1,000
	19,929	20,604
 Support costs		
Governance costs		
Accountancy	606	1,156
Total resources expended	20,535	21,760
Net expenditure	<u>(6,456)</u>	<u>(5,083)</u>