

THE UNITED KINGDOM NETWORK OF THE INTERNATIONAL SOCIETY FOR PSYCHOLOGICAL AND SOCIAL APPROACHES TO PSYCHOSIS.

England & Wales · Charity number 1172346

Details

Other names ISPS UK

Status Registered

Legal form CIO

Registered 2017-03-30

Register [View on the Charity Commission register](#)

Contact

Address Isps UK
61 Bridge Street
Kington
Herefordshire
HR5 3DJ

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Activities

Objects: A)OR THE PROTECTION AND PRESERVATION OF PUBLIC HEALTH AND FOR THE RELIEF OF PERSONS WITH PSYCHOSES. B)OR THE RELIEF OF NEED OF THE FAMILIES AND CARERS OF PERSONS WITH PSYCHOSES.C)OR THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC CONCERNING PSYCHOSES.

Activities: We aim to improve the experience of people with psychosis, and their family and friends, and we support the efforts of people who share this aim. We aim to promote dialogue and understanding between different perspectives on the nature of psychosis and different ways of working with psychosis. We aim to increase access to a wide range of therapeutic approaches: psychological, social and creative

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** People With Disabilities, Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£11,649	£16,317	-	-
2024-12-31	£9,436	£12,504	-	-
2023-12-31	£8,315	£17,383	-	-
2022-12-31	£8,871	£14,011	-	-
2021-12-31	£15,048	£13,842	-	-
2020-12-31	£14,079	£20,535	-	-

Trustees

Name	Role	Appointed
Dr Jacqueline Dillon	Chair	2023-07-05
Eamonn Michael Flynn		2018-11-13
JEN KILYON		2009-08-31
Jessica Pons		2021-03-19
NEIL JAMES CATON		2016-09-08
Simon Paul Downer		2021-06-18

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025.

for

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Contents of the Financial Statements
for the Year Ended 31 December 2025

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Report of the Trustees
for the Year Ended 31 December 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2025, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Over the past year, ISPS UK has focused on strengthening our work as a national network promoting psychological and social approaches to psychosis.

A key success was hosting a larger scale national conference, 'Beyond Them & Us: Finding Common Ground', held in May 2025 in Manchester. This well attended event brought together a diverse audience using the innovative 'trialogue' approach to bring all voices and perspectives together and overcome our differences.

Following this, we organised a new series of online events 'In Conversation With' to have dialogue with a range of authors & guest speakers to explore subjects of interest to our members and wider community. This hugely popular series has helped disseminate psychological, social and other perspectives across our community.

We introduced quarterly networking events to connect members together and empower them as part of our national network, while continuing monthly groups to hold space for reflection and peer support for people with lived experience, family members/friends, and professionals/workers.

Looking ahead, ISPS UK will continue to focus on engaging members more actively, expanding our network of allies, and organising events which critically examine topical subjects highlighted in the sector.

We will revisit the ISPS UK mission, develop a longer-term strategy and plan to generate income in order to become more sustainable. We will continue embed the key principles of trialogue into our future work and events, so that we can create a strong community working towards a common purpose.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has increased by 10% to £10,006 as we introduced a new fee structure including monthly fees. ISPS continues to meet its reserves target of £20,000 in line with our reserves policy with a solid surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget to monitor expenditure and income. We have also simplified our membership offer for full rate members and for low-income members with an option to pay monthly.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2025 ISPS UK has achieved this. Restricted funds held at the year end amount to £4,948 and represent unspent income for The Dismantling the Master's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document!

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street

Kington
HR5 3DJ

Trustees

Jacqui Dillon Chair

Eamonn Flynn Treasurer

Jen Kilyon

Neil Caton

Jessica Pons

Simon Downer

Julia Macintosh

Dorothea Bonnigal-Katz (resigned 9 December 2025)

Dr Jill Hemmington

Approved by order of the board of trustees on 10th June 2026 and signed on its behalf by:

Eamonn Flynn

E Flynn - Trustee

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable activities undertaken directly		11,649	-	11,649	9,436
Total		11,649	-	11,649	9,436
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		16,317	-	16,317	12,504
NET(EXPENDITURE)/INCOME		(4,668)		(4,668)	(3,068)
RECONCILIATION OF FUNDS					
Total funds brought forward		27,236	4,948	32,184	35,252
TOTAL FUNDS CARRIED FORWARD		<u>22,568</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>

The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet

31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Debtors		-	-		-
Cash at bank		22,526	4,948	27,516	32,184
		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	-
		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
NET CURRENT ASSETS		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
NET ASSETS		<u>22,526</u>	<u>4,948</u>	<u>27,516</u>	<u>32,184</u>
FUNDS	7				
Unrestricted funds:					
General fund				22,526	27,236
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>27,516</u>	<u>32,184</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10th June 2026 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors, and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.25 Charitable activities undertaken directly £	31.12.24 Total activities £
Membership fees	10,006	9,168
Conference fee	1,642	268
	<u>11,648</u>	<u>9,436</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

Trustees' expenses

During the year, six of the trustees claimed expenses (2024 - 6). The trustees claimed travel and related expenditure of £914 (2024 £711).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtor	Nil	NIL

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.25 £	31.12.24 £
Nil	Nil

6. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	27,236	(4,668)	22,526
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>32,184</u>	<u>(4,668)</u>	<u>27,516</u>

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	30,304	(3,068)	27,236
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Membership fees	10,006	9,168
Conference fees	1,643	268
	<u>11,649</u>	<u>9,436</u>
 Total incoming resources	 <u>11,649</u>	 <u>9,436</u>
 EXPENDITURE		
Charitable activities		
Conference	2,527	-
Webinar fees	249	244
Administrator expenses	6,861	5,550
Committee expenses	1,048	1,048
Sundries	563	372
Office and IT costs	1,035	1,464
Asylum Magazine	-	549
Network fees	4,219	3,276
	<u>16,317</u>	<u>12,504</u>
 Net (expenditure)/ income	 <u>(4,668)</u>	 <u>(3,068)</u>

Accounts

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The United Kingdom Network of the
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for the Year Ended 31 December 2024

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Objectives and aims.

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2024, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Over the past year, ISPS UK has focused on strengthening our purpose as a national network promoting psychological and social approaches to psychosis. Trustees held an Away Day to review progress and agree priorities for the year ahead. These included reviewing our organisational purpose, widening our membership offer, expanding opportunities for members to connect and be involved in leading work, and increasing our sustainability and how we can create systemic impact through activism, campaigning, and innovation.

A major achievement this year was the successful delivery of our annual conference, Psychosis: Why Relationships Matter, held in April 2024 at London South Bank University, our first since the covid-19 pandemic. This well-attended event brought together leading speakers and members to explore relational approaches to psychosis, stimulate discussion, and shape our shared work going forward. We also confirmed plans for a larger national conference to be held alongside our AGM in May 2025 in Manchester.

We have reviewed and relaunched our membership offer, focusing on making it simpler and more accessible to ensure all members, whether professionals, carers or people with lived experience, receive the same benefits. This has also been crucial to financial stability, helping ISPS UK maintain income for our important work. As of year end, ISPS UK membership had grown to 169 members.

Alongside this, we expanded our programme of reflective groups. These now include regular sessions for people with lived experience, a journaling group for family members and friends, and networking opportunities for professionals/workers, with plans to introduce all member networking events in the following year. These activities provide vital peer support and spaces for reflection, helping members feel connected and empowered as part of our national network.

Looking ahead, ISPS UK will continue to focus on engaging members more actively, building partnerships and widening participation. Our events programme for 2025 includes the national conference, networking sessions, webinars and expanded reflective spaces will provide further opportunities to strengthen our community and advance our shared purpose.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has remained level despite the impact of COVID and ISPS still has met its reserves target of £20,000 in line with our reserves policy with a solid surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget to monitor expenditure and income. We have also simplified our membership offer for full rate members and for low-income members with an option to pay monthly.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2024 ISPS UK has achieved this. Restricted funds held at the year end amount to £4,948 and represent unspent income for The Dismantling the Master's House.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document!

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street

Kington
HR5 3DJ

Trustees

Jacqui Dillon Chair

Eamonn Flynn Treasurer

Jen Kilyon

Neil Caton

Sara Alsaraf (resigned 12 September 2024)

Jessica Pons

Simon Downer

Julia Macintosh (appointed 23 February 2024)

Dorothea Bonnigal-Katz (appointed 23 February 2024)

Dr Jill Hemmington (appointed 23 February 2024)

Approved by order of the board of trustees on 18th September 2025 and signed on its behalf by:

Eamonn Flynn

E Flynn - Trustee

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	-
Charitable activities					
Charitable activities undertaken directly		9,436	-	9,436	8,315
Total		<u>9,436</u>	<u>-</u>	<u>9,436</u>	<u>8,315</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		12,504	-	12,504	17,383
NET(EXPENDITURE)/INCOME		(3,068)	-	(3,068)	(9,068)
RECONCILIATION OF FUNDS					
Total funds brought forward		30,304	4,948	35,252	44,320
TOTAL FUNDS CARRIED FORWARD		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>

The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet

31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
CURRENT ASSETS					
Debtors		-	-		150
Cash at bank		27,236	4,948	32,184	35,102
		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	-
		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
NET CURRENT ASSETS		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
NET ASSETS		<u>27,236</u>	<u>4,948</u>	<u>32,184</u>	<u>35,252</u>
FUNDS	7				
Unrestricted funds:					
General fund				27,236	30,304
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>32,184</u>	<u>35,252</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th September 2025 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors, and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24 Charitable activities undertaken directly £	31.12.23 Total activities £
Membership fees	9,168	8,205
Conference fee	268	303
	<u>9,436</u>	<u>8,508</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 or 2023.

Trustees' expenses

During the year, six of the trustees claimed expenses (2023 - 3). The trustees claimed travel and related expenditure of £711 (2023 £422).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtor	Nil	150

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.24 £	31.12.23 £
Nil	Nil

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	30,304	(3,068)	27,236
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>35,252</u>	<u>(3,068)</u>	<u>32,184</u>

6. MOVEMENT IN FUNDS - continued

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Net movement in funds, included in the above are as follows:			
	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,436	(12,504)	(3,068)
TOTAL FUNDS	<u>9,436</u>	<u>(12,504)</u>	<u>(3,068)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,372	(9,068)	30,304
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,315	(17,383)	(9,068)
TOTAL FUNDS	<u>8,315</u>	<u>(17,383)</u>	<u>(9,068)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	-
Charitable activities		
Membership fees	9,168	7,820
Webinar fees	268	495
	<u>9,436</u>	<u>8,315</u>
 Total incoming resources	 <u>9,436</u>	 <u>8,315</u>
 EXPENDITURE		
Charitable activities		
Conference	-	3,799
Webinar fees	244	274
Administrator expenses	5,550	4,730
Committee expenses	1,048	886
Sundries	372	217
Office and IT costs	1,464	1,387
Asylum Magazine	549	2,411
Network fees	3,276	3,691
	<u>12,504</u>	<u>17,383</u>
 Net (expenditure)/ income	 <u>(3,068)</u>	 <u>(9,068)</u>

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023.
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Contents of the Financial Statements
for the Year Ended 31 December 2023

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2023, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

This year ISPS UK has recruited a new Chair Jacqui Dillon, a writer, campaigner, international speaker and trainer. She was our keynote speaker at our annual 2023 conference in Bristol: Love, Patience and Kindness: Working with Different Ways with 'psychosis.'

We continued with our webinars to inform our membership and public on relevant issues. In 2023 we hosted three more online events: a series of three webinars, Relationships with Anti-Psychotics, and our first on lived experience, family and staff Relationships with Antipsychotics.

We also launched a reflective space for ISPS members for professionals – GPs, nurses, peer support workers, psychiatrists, psychologists, social workers.

In 2024 Annual Conference was also successfully held in April at London South Bank University, bringing together professionals, carers/family members and those with lived experience of 'psychosis'; Why Relationships Matter Guest speakers included John Read and Lisa Archibald from Intentional Peer Support.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has remained level despite the impact of COVID over the last 3 years and ISPS still has met its reserves target of £20,000 in line with our reserves policy with a solid surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget to monitor expenditure and income. We have also simplified our membership offer for full rate members and for low-income members with an option to pay monthly.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2022 ISPS UK has achieved this. We have reported the James Walker memorial fund the monies raised for the documentary film Dismantling the Master's House as restricted reserves. Restricted funds held at the year end amount to £4,948 and represent unspent income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street

Kington
HR5 3DJ

Trustees

Jacqui Dillon Chair (appointed 5 July 2023)

A Hart (Chair resigned 31 May 2023)

Eamonn Flynn Treasurer

Jen Kilyon

Neil Caton

Steph Allan (resigned 5 July 2023)

John Richardson (resigned 13 September 2023)

Angela Woods (resigned 13 September 2023)

Sara Alsaraf (resigned 12 September 2024)

Jessica Pons

Simon Downer

Dorothea Bonnigal-Katz (appointed 23 February 2024)

Dr Jill Hemmington (appointed 23 February 2024)

Julia Macintosh (appointed 10 June 2024)

Approved by order of the board of trustees on 21 October 2024 and signed on its behalf by:

Eamonn Flynn

E Flynn - Trustee

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	272
Charitable activities					
Charitable activities undertaken directly		8,315	-	8,315	8,509
Total		<u>8,315</u>	<u>-</u>	<u>8,315</u>	<u>8,871</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		17,383	-	17,383	14,011
NET(EXPENDITURE)/INCOME		9,068)	-	(9,068)	(5,157)
RECONCILIATION OF FUNDS					
Total funds brought forward		39,372	4,948	44,320	49,477
TOTAL FUNDS CARRIED FORWARD		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>

The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Debtors		150	-	150	150
Cash at bank		30,154	4,948	35,102	44,170
		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	-
NET CURRENT ASSETS		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
NET ASSETS		<u>30,304</u>	<u>4,948</u>	<u>35,252</u>	<u>44,320</u>
FUNDS	7				
Unrestricted funds:					
General fund				30,304	39,372
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>35,252</u>	<u>44,320</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2024 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23 Charitable activities undertaken directly £	31.12.22 Total activities £
Membership fees	8,205	8,205
Conference fee	303	303
	<u>8,508</u>	<u>8,508</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 or 2022.

Trustees' expenses

During the year, 3 of the trustees claimed expenses (2022 - 4). The trustees claimed travel and related expenditure of £422 (2022 £504).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtor	150	150

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.23 £	31.12.22 £
Nil	Nil

6. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,372	(9,068)	30,304
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

The United Kingdom Network of the
International Society for Psychological
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. MOVEMENT IN FUNDS - continued

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	39,372	(9,068)	30,304
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>44,320</u>	<u>(9,068)</u>	<u>35,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,315	(17,383)	(9,068)
TOTAL FUNDS	<u>8,315</u>	<u>(17,383)</u>	<u>(9,068)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,529	(5,157)	39,372
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>49,477</u>	<u>(5,157)</u>	<u>44,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,871	(14,011)	(5,157)
TOTAL FUNDS	<u>8,871</u>	<u>(14,011)</u>	<u>(5,157)</u>

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	272
Charitable activities		
Membership fees	7,820	8,205
Webinar fees	495	303
	<u>8,315</u>	<u>8,508</u>
 Total incoming resources	 <u>8,315</u>	 <u>8,781</u>
 EXPENDITURE		
Charitable activities		
Conference	3,799	-
Webinar fees	274	481
Administrator expenses	4,730	6,590
Committee expenses	886	1,109
Sundries	217	-
Office and IT costs	1,387	1,460
Documentary Film	-	-
Asylum Magazine	2,411	839
Network fees	1,281	860
Journal fees	2,400	2,400
	<u>17,383</u>	<u>13,938</u>
 Net (expenditure)/ income	 <u>(9,068)</u>	 <u>(5,157)</u>

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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for the Year Ended 31 December 2022

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2022, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

This year ISPS UK has put our efforts into redesigning and relaunching our new website with more information, guest writers and extra offers for our membership, including quarterly subscription of the radical mental health magazine Asylum.

We continued with our webinars in to inform our membership and public on relevant issues. In February 2022 we ran a webinar titled A New Mental Health Act? What Needs to Change? Our panel of speakers from professional and lived experience. discussed what they felt needs to change in the Act. In May 2022 we held an online event; Fiction about Psychosis: Impact, ethics, effects. The webinar was supported by Hearing the Voice, Durham University. It featured Jasper Gibson, author of The Octopus Man (a novel about surviving psychosis, and surviving society's response to it) in conversation with Jacqui Dillon.

In 2023 we are planning more online events: a series of three webinars, Relationships with Anti-Psychotics, and our first was held in July on Staff Relationships with Antipsychotics.

ISPS UK has recruited a new Chair Jacqui Dillon, a writer, campaigner, international speaker and trainer. She will be our keynote speaker at our next annual 2023 conference in Bristol: Love, Patience and Kindness: Working with Different Ways with 'psychosis.' The trustees would like to thank Akiko Hart for her for all her hard work and enthusiasm as Chair for the last 5 years.

FINANCIAL REVIEW

Financial position

ISPS UK membership income has remained level despite the impact of COVID over the last 3 years and ISPS still has met its reserves target of £20,000 in line with our reserves policy with a healthy surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget in order to monitor expenditure and income.

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Report of the Trustees
for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2022 ISPS UK has achieved this. We have reported the James Walker memorial fund the monies raised for the documentary film Dismantling the Master's House as restricted reserves. Restricted funds held at the year end amount to £4,948 and represent unspent income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

61 Bridge Street
Kington
HR5 3DJ

Trustees

J E Kilyon
N Caton
R Waddingham (resigned 14.1.22)
A Hart (Chair resigned 31.5.23)
S Allen (Chair resigned 5.7.23)
E Flynn (Treasurer)
J Richardson
A Woods
J Fleck (resigned 6.2.22)
S Alsaraf
J Pons
S Downer (Interim Chair
J Dillon

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:

E Flynn - Trustee

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		272	-	272	7,185
Charitable activities					
Charitable activities undertaken directly		<u>8,509</u>	-	<u>8,509</u>	<u>7,863</u>
Total		8,781	-	8,871	15,048
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		<u>14,011</u>	-	<u>14,011</u>	<u>13,842</u>
NET INCOME/(EXPENDITURE)		(5,157)	-	(5,157)	1,206
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>49,477</u>
TOTAL FUNDS CARRIED FORWARD		<u>39,372</u>	<u>4,948</u>	<u>44,320</u>	<u>49,477</u>

The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
CURRENT ASSETS					
Debtors		150	-	150	-
Cash at bank		39,222	4,948	44,170	51,755
		<u>39,372</u>	<u>4,948</u>	<u>44,320</u>	<u>51,755</u>
CREDITORS					
Amounts falling due within one year	6	-	-	-	(2,278)
		<u>39,372</u>	<u>4,948</u>	<u>44,320</u>	<u>49,477</u>
NET CURRENT ASSETS					
		<u>39,372</u>	<u>4,948</u>	<u>44,320</u>	<u>49,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,372</u>	<u>4,948</u>	<u>44,320</u>	<u>49,477</u>
NET ASSETS		<u>39,372</u>	<u>4,948</u>	<u>44,320</u>	<u>49,477</u>
FUNDS	7				
Unrestricted funds:					
General fund				39,372	44,529
Restricted funds:					
Dismantle the Master House				4,948	4,948
TOTAL FUNDS				<u>44,320</u>	<u>49,477</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22 Charitable activities undertaken directly £	31.12.21 Total activities £
Membership fees	8,205	7,863
Conference fee	303	-
	<u>8,508</u>	<u>7,863</u>

3. SUPPORT COSTS

The support costs include accountancy fees of £760 (2020 £606).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022. In 2021 the Trustees approved a £2,000 fee to John Richardson for the film Dismantling the Masters House.

Trustees' expenses

During the year, 4 of the trustees claimed expenses (2021 - 4). The trustees claimed travel and related expenditure of £504 (2021 - £372).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtor	150	-
	<u>150</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Payments on account	-	1,045
Accruals	-	1,233
	<u>2,278</u>	<u>2,278</u>

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,529	(5,157)	39,372
Restricted funds			
Dismantling the Master House	4,948		4,948
TOTAL FUND	<u>49,477</u>	<u>(5,157)</u>	<u>44,320</u>

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,871	(14,011)	(5,157)
	—	—	—
TOTAL FUNDS	<u>8,871</u>	<u>(14,011)</u>	<u>(5,157)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	48,121	(3,592)	44,529
Restricted funds			
Dismantling the Master House	150	4,798	4,948
	—	—	—
TOTAL FUND	<u>48,271</u>	<u>1,206</u>	<u>49,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds. £
Unrestricted funds			
General fund	8,250	(11,842)	3,592)
	—	—	—
TOTAL FUNDS	<u>8,250</u>	<u>(11,842)</u>	<u>(3,592)</u>

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	272	7,185
Charitable activities		
Membership fees	8,205	7,863
Webinar fees	303	-
	<u>8,508</u>	<u>7,863</u>
Total incoming resources	<u>8,781</u>	<u>15,048</u>
EXPENDITURE		
Charitable activities		
Webinar fees	481	-
Administrator expenses	6,590	5,413
Committee expenses	1,109	973
Sundries	-	70
Telephone	-	10
Office and IT costs	1,460	1,467
Documentary Film	-	2,000
Asylum Magazine	839	-
Network fees	860	951
Journal fees	2,400	2,198
	<u>13,938</u>	<u>13,082</u>
Support costs		
Governance costs		
Accountancy	-	760
Total resources expended	<u>13,938</u>	<u>13,842</u>
Net expenditure)/ income	<u>(5,157)</u>	<u>1,206</u>

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

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for the Year Ended 31 December 2021

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2021, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The impact of the COVID pandemic continued to prevent us from holding in person events, but we have adapted by continuing our series of webinars. These have been very successful, reaching a worldwide audience and we have received excellent feedback. The Q & A sessions at the end of the webinars produce interesting questions and demonstrate that our audiences have really engaged with the topic.

In February 2021 we ran a webinar titled A New Mental Health Act? What Needs to Change? Our panel of speakers discussed what they felt needs to change in the Act, from professional and lived experience. The panel represented a range of experience, comprising a psychiatrist, Senior Lecturer and programme leader for the Approved Mental Health Professional (AMHP) programme, Coordinator of the 'White and Race Equality network' in mental health, a health policy researcher, and Mental Health Social Work Lead with Chief Social Worker at the Department of Health and Social Care.

In May our series of webinars continued with Fiction about Psychosis: Impact, ethics, effects. The webinar was supported by Hearing the Voice, Durham University. It featured Jasper Gibson, author of The Octopus Man (a novel about surviving psychosis, and surviving society's response to it) in conversation with Jacqui Dillon (activist, survivor and consultant on The Octopus Man). The conversation was introduced by ISPS UK Trustee Angela Woods, Associate Professor of Medical Humanities at Durham University and Co-Director of Hearing the Voice.

FINANCIAL REVIEW

Financial position

This year ISPS UK successfully crowdfunded £6,162 for a documentary film Dismantling the Master's House based on our 2018 Annual Conference: Psychosis and Institutional Racism. We also received £636 for the James Walker memorial fund to help promote awareness of psychosis.

The trustees are continuing to review the impact of the COVID-19 pandemic on our future operations, our beneficiaries and partners and our financial sustainability. ISPS UK now holds a reserves target of £20,000 in line with our reserves policy with a healthy surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees undertake a regular analysis of performance against the budget in order to monitor expenditure and income. A financial sub-committee is in place, which provides regular financial updates to the committee.

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £20,000 to cover one year's operating costs, and in 2021 ISPS UK has achieved this.

We have reported the James Walker memorial fund monies raised for the documentary film Dismantling the Master's House as restricted reserves. Restricted funds held at the year end amount to £4,948 and represent unspent income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

124 City Road
London
EC1V 2NX

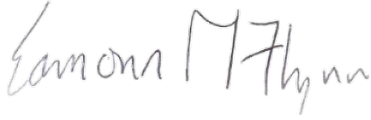
Trustees

J E Kilyon
N Caton
R Waddingham (resigned 14.1.22)
A K Abdullah (resigned 17.9.21)
A Hart
S Allan
E Flynn
J Richardson
A Woods
J Fleck
S Alsaraf (appointed 19.3.21)
J Pons (appointed 19.3.21)
S Downer (appointed 18.6.21)

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 15 September 2022 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'Eamon M Flynn'. The signature is written in a cursive, flowing style with some capitalization.

E Flynn - Trustee

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		387	6,798	7,185	3,760
Charitable activities					
Charitable activities undertaken directly		7,863	-	7,863	10,319
Total		<u>8,250</u>	<u>6,798</u>	<u>15,048</u>	<u>14,079</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		11,842	2,000	13,842	20,535
NET INCOME/(EXPENDITURE)		<u>(3,592)</u>	<u>4,798</u>	<u>1,206</u>	<u>(6,456)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>44,529</u></u>	<u><u>4,948</u></u>	<u><u>49,477</u></u>	<u><u>48,271</u></u>

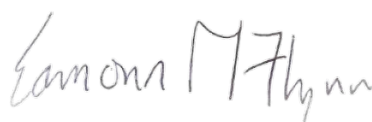
The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Debtors	5	-	-	-	100
Cash at bank		46,807	4,948	51,755	50,072
		<u>46,807</u>	<u>4,948</u>	<u>51,755</u>	<u>50,172</u>
CREDITORS					
Amounts falling due within one year	6	(2,278)	-	(2,278)	(1,901)
		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
NET CURRENT ASSETS					
		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
NET ASSETS		<u>44,529</u>	<u>4,948</u>	<u>49,477</u>	<u>48,271</u>
FUNDS	7				
Unrestricted funds:					
General fund				44,529	48,121
Restricted funds:					
Bursary Fund				150	150
Dismantling the Master's House				4,162	-
James Walker Memorial				636	-
				<u>4,948</u>	<u>150</u>
TOTAL FUNDS				<u>49,477</u>	<u>48,271</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2022 and were signed on its behalf by:



E Flynn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The financial statements of the charitable, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

A cash flow statement has not been prepared as the turnover is below £500,000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21 Charitable activities undertaken directly £	31.12.20 Total activities £
Membership fees	7,863	9,321
Conference fees	-	998
	<u>7,863</u>	<u>10,319</u>

3. SUPPORT COSTS

The support costs include accountancy fees of £760 (2020 £606).

4. TRUSTEES' REMUNERATION AND BENEFITS

As approved by the trustees, John Richardson was paid £2,000 for his work on the documentary film Dismantling the Master's House. There were no other trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year, 4 of the trustees claimed expenses (2020 - 4). The trustees claimed travel and related expenditure of £372 (2020 - £725).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	-	100
	<u>-</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Payments on account	1,045	792
Accruals	1,233	1,109
	<u>2,278</u>	<u>1,901</u>

7. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	48,121	(3,592)	44,529
Restricted funds			
Bursary Fund	150	-	150
Dismantling the Master's House	-	4,162	4,162
James Walker Memorial	-	636	636
	<u>150</u>	<u>4,798</u>	<u>4,948</u>
TOTAL FUNDS	<u>48,271</u>	<u>1,206</u>	<u>49,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,250	(11,842)	(3,592)
Restricted funds			
Dismantling the Master's House	6,162	(2,000)	4,162
James Walker Memorial	636	-	636
	<u>6,798</u>	<u>(2,000)</u>	<u>4,798</u>
TOTAL FUNDS	<u>15,048</u>	<u>(13,842)</u>	<u>1,206</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	54,577	(6,456)	48,121
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>54,727</u>	<u>(6,456)</u>	<u>48,271</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,079	(20,535)	(6,456)
TOTAL FUNDS	<u>14,079</u>	<u>(20,535)</u>	<u>(6,456)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	54,577	(10,048)	44,529
Restricted funds			
Bursary Fund	150	-	150
Dismantling the Master's House	-	4,162	4,162
James Walker Memorial	-	636	636
	150	4,798	4,948
TOTAL FUNDS	<u>54,727</u>	<u>(5,250)</u>	<u>49,477</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,329	(32,377)	(10,048)
Restricted funds			
Dismantling the Master's House	6,162	(2,000)	4,162
James Walker Memorial	636	-	636
	6,798	(2,000)	4,798
TOTAL FUNDS	<u>29,127</u>	<u>(34,377)</u>	<u>(5,250)</u>

8. RELATED PARTY DISCLOSURES

As approved by the trustees, John Richardson was paid £2,000 for producing the documentary film Dismantling the Master's House. There were no other related party transactions for the year ended 31 December 2021.

9. FUNDS

The main fund is unrestricted so that it can be used for any purpose in accordance with the charitable objectives.

The Restricted Fund relates to the following funds:

Bursary Fund - this covers money given by individuals to cover free places for service users and carers at conferences.

James Walker memorial fund - funds to raise awareness of psychosis.

Dismantling the Master's House - a documentary film on Psychosis and Institutional Racism.

The Restricted Fund is covered by part of the bank balances.

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,185	3,760
Charitable activities		
Membership fees	7,863	9,321
Conference fees	-	998
	7,863	10,319
Total incoming resources	15,048	14,079
EXPENDITURE		
Charitable activities		
Conference fees	-	2,818
Bad debts	-	1,060
Committee expenses	973	725
Bank charges	-	10
Telephone	10	-
Office costs	1,467	1,278
Documentary film	2,000	-
Sundries	70	44
Administrator expenses	5,413	10,026
Network fees	951	1,313
Journal fees	2,198	2,655
	13,082	19,929
Support costs		
Governance costs		
Accountancy	760	606
	13,842	20,535
Total resources expended		
	1,206	(6,456)
Net income/(expenditure)		

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Balance Sheet	4
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Detailed Statement of Financial Activities	9

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The charity is commonly abbreviated to ISPS UK. This report relates to the charitable incorporated organisation which has taken over from the unincorporated charity of the same name.

OBJECTIVES AND ACTIVITIES

Objectives and aims

ISPS UK is an organisation which is genuinely interested in the human experience of psychosis and in humane responses to help people recover. We aim to promote dialogue and understanding, at local and international levels, between different perspectives on the nature of psychosis and the benefits of psychological and social approaches.

The objectives and aims are to improve the experience of people with psychosis, and their family and friends through promoting psychological and social approaches to psychosis, promoting dialogue and understanding between people with different views and approaches to psychosis, and increasing understanding of psychosis and improving access to a wide range of therapeutic approaches.

The Trustees of ISPS UK have had regard to the Charity Commission's requirements on reporting of public benefit. In 2020, ISPS UK has undertaken the activities referred to in the next section to further its purposes for the public benefit.

ACHIEVEMENT AND PERFORMANCE

We successfully started our year in January 2020 with our Annual Conference, Young People and Psychosis: Beyond Early Intervention. In addition, ISPS UK ran a series of well attended online webinars to explore new and relevant themes:

"When there are no words: working creatively with psychosis." This July 2020 webinar explored how a range of art therapies, music, art, dance and drama can help find safety, connection and meaning.

"Alongside Psychosis: Alternatives to Psychiatric Admission" October 2020 explored alternative communities and housing. Guest panellists from across the world presented communities from Trieste in Italy, Soteria Vermont in the US and the Leeds Safe Haven in the UK.

"Dismantling the master's house: becoming anti-racist" . In the November 2020 webinar, our panel explored the subject of institutional racism within the mental health system. We also launched a documentary film project which ISPS UK is proud to be supporting, emerging from our 2018 conference on psychosis and institutional racism. This was the first time the trailer had been screened publicly. The film is a hard-hitting documentary examining structural racism in the UK mental health system told from a social justice perspective.

Other webinars and interviews have continued in 2021 and include "A New Mental Act? What Needs to Change" and an interview with author Jasper Gibson and his novel "The Octopus Man."

FINANCIAL REVIEW

Financial position

In reporting our achievements for the year to December 2020, the trustees are continuing to review the impact of the COVID-19 pandemic on our future operations, our beneficiaries and partners and our financial sustainability. ISPS UK now holds a reserves target of £10,000 in line with our reserves policy with a healthy surplus to carry forward to further the organisation's strategic aims in future years. ISPS UK has a budget in place, which is reviewed annually, and the trustees now undertake a regular analysis of performance against the budget in order to monitor expenditure and income. A financial sub-committee is in place, which provides regular financial updates to the committee.

FINANCIAL REVIEW

Reserves policy

The main reserves of the charity are unrestricted funds. The charity has retained reserves from earlier periods to cover any shortfall of income against expenditure for future periods. The target reserve is £10,000 to cover one year's operating costs, and in 2020 ISPS UK has achieved this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Induction and training of new trustees

New trustees have continued to be appointed at the Annual General Meeting. In most cases, these trustees are already familiar with the operations of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1172346

Principal address

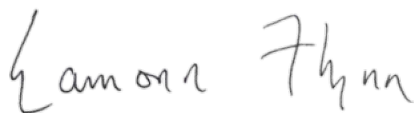
Kemp House
152-160 City Road
London
EC1V 2NX

Trustees

J E Kilyon
N Caton
R Waddingham
A K Abdullah
V Jackson (resigned 11.9.20)
A Hart
S Allan
E Flynn
J Richardson
A Woods
S Betteridge (resigned 8.6.20)
A Bristow (resigned 12.11.20)
J Fleck
S Alsaraf (appointed 19.3.21)
J Pons (appointed 19.3.21)
S Downer (appointed 18.6.21)

Approved by order of the board of trustees on 17 September 2021 and signed on its behalf by:

E Flynn - Trustee



The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,760	-	3,760	70
Charitable activities	2				
Charitable activities undertaken directly		10,319	-	10,319	16,607
Total		14,079	-	14,079	16,677
EXPENDITURE ON					
Charitable activities					
Charitable activities undertaken directly		20,535	-	20,535	21,760
NET INCOME/(EXPENDITURE)		(6,456)	-	(6,456)	(5,083)
RECONCILIATION OF FUNDS					
Total funds brought forward		54,577	150	54,727	59,810
TOTAL FUNDS CARRIED FORWARD		48,121	150	48,271	54,727

The notes form part of these financial statements

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Debtors	5	100	-	100	1,440
Cash at bank		49,922	150	50,072	57,530
		<u>50,022</u>	<u>150</u>	<u>50,172</u>	<u>58,970</u>
CREDITORS					
Amounts falling due within one year	6	(1,901)	-	(1,901)	(4,243)
NET CURRENT ASSETS		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
NET ASSETS		<u>48,121</u>	<u>150</u>	<u>48,271</u>	<u>54,727</u>
FUNDS	7				
Unrestricted funds:					
General fund				48,121	54,577
Restricted funds:					
Bursary Fund				150	150
TOTAL FUNDS				<u>48,271</u>	<u>54,727</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2021 and were signed on its behalf by:

E Flynn - Trustee

Eamon Flynn

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

ISPS UK is a charitable incorporated organisation in England and Wales. The principal address is given within the Report of the Trustees on page 2 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The income from conferences is only included after the conference has taken place; any income received in advance is treated as a payment on account and included within creditors on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Network and Journal fees represent the costs for print and distribution of the Journal Psychosis to our members.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Membership fees, debtors and creditors

Membership fees are shown under income according to the year that they relate to. Fees paid in advance are included within creditors as payments on account.

Debtors and creditors are recorded at transaction price.

2. INCOME FROM CHARITABLE ACTIVITIES

	31.12.20 Charitable activities undertaken directly £	31.12.19 Total activities £
Membership fees	9,321	12,770
Conference fees	998	3,837
	<u>10,319</u>	<u>16,607</u>

3. SUPPORT COSTS

The support costs include accountancy fees of £606 (2019 £1,156).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The trustees claimed travel and related expenditure of £725 (2019 - £1,844) during the year. 4 of the trustees claimed expenses during the year (2019 - 7).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	100	1,310
Prepayments	-	130
	<u>100</u>	<u>1,440</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Payments on account	792	2,725
Accruals	1,109	1,518
	<u>1,901</u>	<u>4,243</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	54,577	(6,456)	48,121
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>54,727</u>	<u>(6,456)</u>	<u>48,271</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,079	(20,535)	(6,456)
TOTAL FUNDS	<u>14,079</u>	<u>(20,535)</u>	<u>(6,456)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	59,660	(5,083)	54,577
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>59,810</u>	<u>(5,083)</u>	<u>54,727</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,677	(21,760)	(5,083)
TOTAL FUNDS	<u>16,677</u>	<u>(21,760)</u>	<u>(5,083)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	59,660	(11,539)	48,121
Restricted funds			
Bursary Fund	150	-	150
TOTAL FUNDS	<u>59,810</u>	<u>(11,539)</u>	<u>48,271</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,756	(42,295)	(11,539)
TOTAL FUNDS	<u>30,756</u>	<u>(42,295)</u>	<u>(11,539)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

9. FUNDS

The main fund is unrestricted so that it can be used for any purpose in accordance with the charitable objectives.

The restricted fund relates to the Bursary Fund - this covers money given by individuals to cover free places for service users and carers at conferences.

The Bursary Fund is covered by part of the bank balances.

The United Kingdom Network of the
International Society for Psychological
and Social Approaches to Psychosis

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,760	70
Charitable activities		
Membership fees	9,321	12,770
Conference fees	998	3,837
	10,319	16,607
Total incoming resources	14,079	16,677
 EXPENDITURE		
Charitable activities		
Conference fees	2,818	3,053
Bad debts	1,060	-
Committee expenses	725	1,844
Bank charges	10	-
Office costs	1,278	796
Sundries	44	752
Administrator expenses	10,026	8,760
Network fees	1,313	1,282
Journal fees	2,655	3,117
Free conference places - Rotterdam 2019	-	1,000
	19,929	20,604
 Support costs		
Governance costs		
Accountancy	606	1,156
Total resources expended	20,535	21,760
Net expenditure	<u>(6,456)</u>	<u>(5,083)</u>