



Dementia Matters in Powys AGM Chair's Report for Year April 1st 2022 to March 31 2023

Dementia Matters in Powys (DMiP) is a small, independent Charity providing support services to those living with Dementia and their Carers across the County of Powys. The people we support fall into the high risk category, so the way we operate has to have safety at the forefront of our thinking, whilst maintaining a sensitive and humanistic approach.

This year continued to be challenging with a short period of hybrid Meeting Centres continuing until members became more confident to return to face to face meetings. The Ystradgynlais Meeting Centre was put into suspension due to lack of members but with the newly launched Welshpool Meeting Centre operating on alternate weeks and attracting good numbers, we continued to operate 4 Meeting Centres at Brecon, Llandrindod Wells, Newtown and Welshpool.

DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives and a second Jubilee Summer Games brought together members and carers from all the Meeting Centres in Powys.

It is encouraging to see that DMiP is increasingly invited to provide important input into strategic and operational work across Powys. This includes the Wales Dementia Care Standards Community Engagement work, the Community Engagement Workstream group and the Improvement Cymru Active Listening Campaign. In addition we are represented on the Dementia Standards Programme Board, Dementia Leads Steering Group and the Powys Older People's Forum.

DMiP has continued to deliver meeting centres, support carers, provide telephone support and maintained connections with those without internet by letters, cards in addition to telephone calls.

During the year DMiP has operated without a Finance and Admin Officer, appointing a temporary bookkeeper and using Xero, a finance software package. Whilst this has achieved savings it has added workload to the Chief Officer.

Our new DMiP website was launched mid way through the year with minimal development costs as a Wix package was used .

Our challenge continues to pursue sustainability. Costs for the first half of the year were funded mainly from the remaining funds carried forward from the

National Lottery Community Fund grant with additional project grants from the Social Value Fund for intergenerational work, the Shaw Foundation for the Data and Monitoring Officer role and contribution to core costs from the Moondance Foundation, Waterloo Foundation and the North Wales/Powys Dementia Partnership. Further funding was raised in November from the National Lottery Community Fund in Wales People and Places Medium grant to cover costs of current DMiP Meeting Centres for 2 years but more funding is still required to secure DMiP's future.

Trustees provided invaluable assistance during the year from reviewing and updating policies and strategic documents, providing Finance support and supporting Meeting Centres and the Summer Games event.

From feedback received, we know that the people we support and their carers have really appreciated the services offered by DMiP.

A big thank you to all the staff, wonderful volunteers and also to my fellow trustees for their most valuable support in the background.

Sue Hodgetts November 2023

Charity registration number: 1172335

Dementia Matters in Powys

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Dementia Matters in Powys

Contents

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	9
Notes to the Financial Statements	10 to 22

Dementia Matters in Powys

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by:

The provision of support, education and practical advice

Supporting the development of dementia-friendly communities across Powys

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community.

Public benefit

Main activities for 2022/23 in the above objectives are:

The facilitation of 4 Dementia Meeting Centres, in Brecon, Llandrindod Wells, Newtown and the newly established Welshpool.

The development of Dementia Friendly Communities that support people living with dementia to continue as active and full members of the community.

Contributing to Powys Dementia Action Plan through the Powys Dementia Leads group, attended by our Chief Officer and two 'service user representatives', one person living with Dementia and one Dementia Carer.

Contributing to the Dementia Care Standards through the Community Workstream 1 group, Chaired by our Chief Officer.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, physical meetings, digital format).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteering is an integral part of the development of Dementia Meeting Centres and the support service provided by DMiP (transport/gardening/befriending). DMiP is committed to continuing to extend the full and active involvement of volunteers in helping Powys to be a dementia supportive county, within Meeting Centres and the wider community.

Achievements and performance

During this year DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives.

DMiP is increasingly invited to provide important input into strategic and operational work across Powys. This includes the Wales Dementia Care Standards Community Engagement work, the Community Engagement Workstream group and the Improvement Cymru Active Listening Campaign. In addition we are represented on the Dementia Standards Programme Board, Dementia Leads Steering Group and the Powys Older People's Forum.

Dementia Matters in Powys

Trustees' Report

Being a proactive member of the Powys Dementia Leads group, reporting to the Welsh Government.

Co-hosting bi-annual Dementia Network Meeting with the local County Voluntary Council.

Retaining Volunteers and encouraging them in new ways.

This year continued to be challenging with a short period of hybrid Meeting Centres until members became more confident to return to face to face. Ystradgynlais Meeting Centre was put into suspension due to lack of members but the newly launched Welshpool Meeting Centre operating on alternate weeks attracted good numbers.

Achievements against objectives set

Promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by providing support, education and practical advice:

Powys Meeting Centres provide advice, support, informative and practical sessions; we also provide support, education and advice via verbal and electronic communication.

Supporting the development of dementia friendly communities across Powys:

DMiP work closely with Dementia Friendly groups in Newtown and Welshpool who contribute to the sustainability of the Meeting Centres. Intergenerational work has also been very successful in helping school children understand Dementia.

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community:

People living with Dementia contribute to the planning and programme of Meeting Centres. Service User Representatives contribute to the Dementia Action Plan.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, physical meetings, digital format):

DMiP provides support in many formats, in person, individually during home visits or in group Meeting Centre sessions; via telephone conversations; emails and postal communications.

Performance of fundraising activities against objectives set

DMiP continues to seek funding to cover all activities and to continue the facilitation of the Powys Meeting Centres.

Financial review

Funding will sustain current activities and staffing levels to the end of December 2023 – we are seeking further funding to take the Charity beyond this period.

Policy on reserves

The charities reserves policy is to hold reserves amounting to three to four months operational costs. As of the 31 March 2023 we held £40,000 in designated funds to cover 3 months operational costs in the event of the charity having to dissolve, and £23,604 in unrestricted funds.

Dementia Matters in Powys Trustees' Report

Principal funding sources

- Costs for the first half of the year were funded mainly from the remaining funds carried forward from the National Lottery Community Fund grant with additional project grants from the Social Value Fund, the Shaw Foundation, the Moondance Foundation, Waterloo Foundation and the North Wales/Powys Dementia Partnership. Further funding was raised in November from the National Lottery Community Fund in Wales People and Places Medium grant to cover costs of current DMiP Meeting Centres for 2 years.
- Membership
- Donations

Going concern

DMiP needs to secure longer term funding to ensure sustainability beyond 2023 and into the next financial year.

Reference and Administrative Details

Charity Registration Number:

1172335

Principal Office:

Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Independent Examiner:

Mrs Joanna Roderick
W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mark Michaels

Harold Proctor

Sue Hodgetts (Chair of trustees)

Victoria Owen

Chief Officer:

Deborah Gerrard

Dementia Matters in Powys

Trustees' Report

Structure, governance and management

Nature of governing document

Dementia Matters in Powys was registered as a Charitable incorporated organisation on the 30 March 2017 and has charity number 1172335. Dementia Matters in Powys is a non-profit making organisation governed by its constitution which was last amended on 16 August 2017.

Recruitment and appointment of trustees

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Apart from the first charity trustees, additional trustees will be appointed in the following way:

- One third for a two year period
- One third for a three year period
- One third for a four year period

After the initial term, trustees will stand down but will be eligible for re-election. All subsequent terms will be for a period of three years. A maximum of three consecutive terms can be served after which they will stand down for a period of at least one year.

All appointments will be by a resolution passed at a properly convened meeting of the charity trustees.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of the constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure

The Charity is represented at/members of:

Powys Dementia Leads Group
Powys Older People's Forum
Powys County Voluntary Council
UK Meeting Centre Support Programme
UK DEEP Network
Innovations in Dementia
University of Worcester
University of Swansea

Major risks and management of those risks

Increased numbers of those diagnosed with Dementia and an anticipated rise in the number of people living with Dementia could overload the service.

Funding

Being a 'long term' project, competition and reduced pool of funding from statutory bodies for sustaining core activities affect this potential income stream into the future.

Dementia Matters in Powys

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

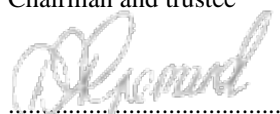
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 November 2023 and signed on its behalf by:



Sue Hodgetts (Chair of trustees)
Chairman and trustee



Deborah Gerrard
Chief officer

Dementia Matters in Powys

Independent Examiner's Report to the trustees of Dementia Matters in Powys

I report to the trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dementia Matters in Powys's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mrs Joanna Roderick BSc ACA
Institute of chartered accountants

W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Date:.....

Dementia Matters in Powys

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	12,809	59,688	72,497
Charitable activities	3	2,356	-	2,356
Other trading activities	4	7,989	-	7,989
Investment income	5	269	-	269
Total income		23,423	59,688	83,111
Expenditure on:				
Raising funds	6	-	-	-
Charitable activities	7	(6,190)	(152,207)	(158,397)
Total expenditure		(6,190)	(152,207)	(158,397)
Net income/(expenditure)		17,233	(92,519)	(75,286)
Gross transfers between funds		(3,596)	3,596	-
Net movement in funds		13,637	(88,923)	(75,286)
Reconciliation of funds				
Total funds brought forward		49,967	95,563	145,530
Total funds carried forward	16	63,604	6,640	70,244

The notes on pages 10 to 22 form an integral part of these financial statements.

Dementia Matters in Powys

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	10,423	109,266	119,689
Charitable activities	3	341	-	341
Other trading activities	4	6,564	-	6,564
Investment income	5	59	-	59
Total income		17,387	109,266	126,653
Expenditure on:				
Raising funds	6	-	(207)	(207)
Charitable activities	7	(6,977)	(195,826)	(202,803)
Total expenditure		(6,977)	(196,033)	(203,010)
Net income/(expenditure)		10,410	(86,767)	(76,357)
Gross transfers between funds		(1,433)	1,433	-
Net movement in funds		8,977	(85,334)	(76,357)
Reconciliation of funds				
Total funds brought forward		40,990	180,897	221,887
Total funds carried forward	16	49,967	95,563	145,530

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

Dementia Matters in Powys
(Registration number: 1172335)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	13	10,000	9,528
Cash at bank and in hand	14	82,790	157,810
		<hr/> 92,790	<hr/> 167,338
Creditors: Amounts falling due within one year	15	(22,546)	(21,808)
		<hr/>	<hr/>
Net assets		70,244	145,530
		<hr/>	<hr/>
Net assets		70,244	145,530
		<hr/>	<hr/>
Funds of the charity:			
Restricted income funds			
Restricted funds		6,640	95,563
Unrestricted income funds			
Unrestricted funds		23,604	49,967
Designated funds		40,000	-
		<hr/>	<hr/>
Total funds	16	70,244	145,530
		<hr/>	<hr/>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 20 November 2023 and signed on their behalf by:

Susan Hodgetts

Sue Hodgetts (Chair of trustees)
Chairman and trustee

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dementia Matters in Powys meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements, and while there is uncertainty about the adequacy of secured funding from this date, the trustees have taken the view that the accounts should be prepared on a going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	7,359	-	7,359	5,423
Grants, including capital grants;				
Government grants	5,000	-	5,000	4,000
Grants from companies	450	59,688	60,138	110,266
	12,809	59,688	72,497	119,689

Grants received in year:-

	2023	2022
The National Lottery Community Fund in Wales	-	9,432
Powys County Council	-	-
University of Worcester	650	1,000
Powys Association of Voluntary Organisations	-	64,169
PAVO – Interlinks	10,438	-
Llandrindod Town Council	200	-
Ystradgynlais Town Council	250	-
Dyfed Powys Police	-	-
Shaw Trust	18,850	-
Rural Partnership Board	-	555
The Oakdale Trust	-	750
Moondance Foundation	-	25,300
Powys Teaching Health Board	10,000	9,060
NLCF Awards For All - Jubilee Fun & Games	9,750	-
The Waterloo Foundation	10,000	-
	60,138	110,266

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total funds £
Lunches	-	2,356	2,356
Total for 2023	-	2,356	2,356
Total for 2022	-	341	341

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Fundraising	1,611	1,611
Membership subscriptions	6,378	6,378
Total for 2023	7,989	7,989
Total for 2022	6,564	6,564

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	269	269
Total for 2023	269	269
Total for 2022	59	59

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Restricted funds £	Total funds £
Donations	-	-
Total for 2023	-	-
Total for 2022	207	207

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total funds
	Designated £	General £	£	£
Charitable activities undertaken directly	-	2,614	24,667	27,281
Staff costs	-	3,511	124,257	127,768
Governance costs	-	65	3,283	3,348
Total for 2023	-	6,190	152,207	158,397
Total for 2022	444	6,533	195,826	202,803

	Activity undertaken directly £	2023 £	2022 £
Staff costs	127,768	127,768	156,974
Other staff costs	4,996	4,996	4,946
Training	215	215	2,398
Volunteer Expenses	29	29	12
Dementia awareness	2,182	2,182	-
Office costs	1,441	1,441	11,621
Printing, postage and stationery	609	609	3,128
Computer and IT costs	2,942	2,942	2,599
Advertising and publicity	2,390	2,390	1,173
Project costs	7,632	7,632	15,255
HMRC interest payable	31	31	-
Resources	4,149	4,149	404
Telephone	500	500	-
Bank charges	165	165	138
Governance costs	3,348	3,348	4,155
	158,397	158,397	202,803

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

	General £	Restricted funds £	Total funds £
Independent examiner fees			
Other fees paid to examiners		1,200	1,200
Legal and professional fees	65	2,083	2,148
Total for 2023	65	3,283	3,348
Total for 2022	-	4,155	4,155

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	110,917	138,129
Social security costs	10,001	10,861
Pension costs	6,850	7,984
	127,768	156,974

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	4	5

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £38,147 (2022 - £44,478).

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
Examination-related assurance services	360	300
All other services	840	700
	<u>1,200</u>	<u>1,000</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2023 £	2022 £
Trade debtors	10,000	9,255
Other debtors	-	273
	<u>10,000</u>	<u>9,528</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,353	17,472
Other creditors	6,745	3,136
Accruals and deferred income	12,448	1,200
	<u>22,546</u>	<u>21,808</u>

15 Obligations under leases and hire purchase

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	-	4,037

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	49,967	23,423	(6,190)	(43,596)	23,604
<i>Designated</i>					
Operational costs in the event of dissolution	-	-	-	40,000	40,000
Total unrestricted funds	49,967	23,423	(6,190)	(3,596)	63,604
Restricted funds					
The National Lottery					
Community Fund in Wales	75,604	-	(75,604)	-	-
Rural Partnership Board	4,959	-	-	(4,404)	555
Shaw Trust	-	18,850	(13,077)	-	5,773
Moondance Foundation CV19 Relief	15,000	-	(15,000)	-	-
PAVO - Interlinks	-	10,438	(9,926)	-	512
DFW 200	-	-	(200)	-	(200)
NLCF Awards For All - Jubilee Fun & Games	-	9,750	(9,750)	-	-
North Wales & Powys Dementia Partnership	-	10,000	(18,000)	8,000	-
The Waterloo Foundation	-	10,000	(10,000)	-	-
UOW 'Get Real'	-	650	(650)	-	-
	95,563	59,688	(152,207)	3,596	6,640
Total funds	145,530	83,111	(158,397)	-	70,244

Designated funds

A new designated fund has been created to separate unrestricted reserves that are held to cover three months operational costs in the event of the charity having to dissolve.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	40,546	17,387	(6,533)	(1,433)	49,967
<i>Designated</i>					
Meeting Centre Development Project	444	-	(444)	-	-
Total unrestricted funds	40,990	17,387	(6,977)	(1,433)	49,967
Restricted funds					
The National Lottery					
Community Fund in Wales	167,989	-	(92,385)	-	75,604
Dementia Friends Llandrindod	147	-	(147)	-	-
National Lottery CV19	-	-	(243)	243	-
Rural Partnership Board	4,404	555	-	-	4,959
Shaw Trust	7,547	-	(7,561)	14	-
Social Value Development					
Moving Forward Fund	810	-	(810)	-	-
Moondance Foundation	-	10,300	(10,300)	-	-
Moondance Foundation CV19 Relief	-	15,000	-	-	15,000
North Wales & Powys					
Dementia Partnership	-	9,060	(9,492)	432	-
The Oakdale Trust	-	750	(1,494)	744	-
The National Lottery					
Community Fund in Wales -					
Digital Connections	-	9,432	(9,432)	-	-
Hybrid MCs	-	64,169	(64,169)	-	-
	180,897	109,266	(196,033)	1,433	95,563
Total funds	221,887	126,653	(203,010)	-	145,530

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund - A three-year grant which started on 1st May 2018 and continued for the year ending 31st March 2021; the main emphasis of activity was in carrying out the work identified in the Big Lottery (now known as The National Lottery) funded "Test and Learn" grant. We concentrated on developing the identified meeting centres and establishing dementia friendly communities.

Dementia Friends Llandrindod - Dementia Friends Llandrindod community group provided a small grant to DMiP to support Llandrindod Wells member and carer outings and will be carried forward for future outings.

Rural Partnership Board - Powys County Council/Health Board/Voluntary Sector partnership grant to expand the Virtual Reality experiences.

Shaw Trust (Foundation) - Grant to develop Digital Connections Phase 1 work, supporting people to get online with equipment purchased and on loan from Digital Communities Wales.

Social Value Development Moving Forward Fund - Grant to fund DMiP group outings (Stepping Out project).

Moondance Foundation - Contribution to staff and equipment costs.

Moondance Foundation CV19 Relief - Contribution to Chief operating officers salary.

North Wales & Powys Dementia Partnership - Contribution to Chief operating officers salary.

The Oakdale Trust - Contribution to Digital Connections Phase 1, covering staff and equipment costs.

National Lottery Community Fund (Digital Connections) - Awards for all grant for Digital Connections Phase 2, covering staff and equipment costs.

Hybrid MC's - Grant to open and facilitate 5 Hybrid Dementia Meeting Centres, covering staff/overhead costs.

University of Worcester - Dementia Matters in Powys were involved in the Association for Dementia Studies 'Get Real with Meeting Centres' project during this year. We received a payment of £650 to contribute to core costs incurred with our involvement with this project

PAVO – Interlinks - Dementia Matters in Powys received a Social Value Fund grant of £10,437.98 to cover the costs of a 6 month, intergenerational project, 'Interlinks'.

Shaw Trust (Foundation) - Following a previous grant to support our Digital Connections work, The Shaw Trust awarded DMiP a second grant to cover the costs of the new role of Data & Monitoring Officer

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2023

North Wales & Powys Dementia Partnership - Powys Teaching Health Board contributed £10,000 towards the costs of the All Wales Dementia Pathway of Care Standards, Powys Community Engagement work that DMiP carried out. DMiP staff surveyed residents and held outreach sessions in Rhayader and trained in the Improvement Cymru's Active Listening Campaign, DMiP's CO is the Chair of Powys Community Engagement Workstream group

NLCF Awards For All - The National Lottery Community Fund in Wales awarded us an Awards for All grant, for the second year, to enable us to hold the annual Summer Games event, this year with a Jubilee theme.

The Waterloo Foundation - The Waterloo Foundation awarded Dementia Matters in Powys a discretionary grant of £10,000 in December 2022. This grant was not applied for and was a pleasant surprise to receive. The £10,000 contributed to DMiP's core costs.

Transfers between funds

The transfer of £8,000 from unrestricted funds to North Wales & Powys Dementia Partnership is to cover overspend on this project.

The transfer of £4,404 from Rural Partnership Board to unrestricted funds is to correct the opening balance on this fund to reflect amounts that were spent in the prior financial year.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	74,902	17,888	92,790
Current liabilities	(11,298)	(11,248)	(22,546)
Total net assets	63,604	6,640	70,244

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	50,717	116,621	167,338
Current liabilities	(750)	(21,058)	(21,808)
Total net assets	49,967	95,563	145,530

18 Related party transactions

There were no related party transactions in the year.

Dementia Matters in Powys
c/o Deborah Gerrard
Lower Llether
Llanbadam Fynydd
Llandrindod Wells
Powys
LD1 6TU

W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

To whom it may concern

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 10th November 2021, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11. For periods commencing on or after 15 December 2019 The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

Legal claims

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. While there is uncertainty about the adequacy of secured funding from this date, the trustees have taken the view that the accounts should be prepared on a going concern basis and the disclosure included is adequate to address any concerns.

Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted funds balances held at 31 March 2023 are as follows:

	£
The National Lottery	-
Community Fund in Wales	
Rural Partnership Board	555
Shaw Trust	5,773
Moondance Foundation	-
CV19 Relief	
PAVO - Interlinks	512
DFW 200	(200)
NLCF Awards For All -	-
Jubilee Fun & Games	
North Wales & Powys	-
Dementia Partnership	
The Waterloo Foundation	-
UOW 'Get Real'	-

Yours faithfully

Susan Hodgetts

.....
Signed on behalf of the board of trustees

Name Susan Hodgetts.....

Date 23/11/2023.....