

Charity registration number: 1172335

Dementia Matters in Powys

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Dementia Matters in Powys

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Dementia Matters in Powys

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by:

The provision of support, education and practical advice

Supporting the creation of dementia-friendly communities across Powys

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community

Public benefit

Main activities for 2021/22 in the above objectives are:

The Facilitation of a Powys Virtual Meeting Centre and virtual support for members, carers and volunteers.

The facilitation of 5 Dementia Meeting Centres, in Brecon, Ystradgynlais, Llandrindod Wells, Newtown and new in 2022, Welshpool.

The development of Dementia Friendly Communities that support people living with dementia to continue as active and full members of the community.

Contributing to Powys Dementia Action Plan through the Powys Dementia Leads group.

Contributing to the Dementia Care Standards through the Community Workstream 1 group, chaired by our Chief Officer.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, physical meetings, virtual meetings) in particular new ways of working and staying connected in response to CV-19 and in safely re-connecting once restrictions were lifted.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteering is an integral part of the development of Dementia Meeting Centres and Dementia Friendly Community work. DMiP is committed to continuing to extend the full and active involvement of volunteers in helping Powys to be a dementia supportive county, within Meeting Centres and the wider community.

Dementia Matters in Powys

Trustees' Report

Achievements and performance

During this year DMiP has continued to adapt our ways of working to meet the ongoing challenge of Covid 19. The concept of Hybrid Meeting Centres was implemented to allow a mixture of physical and virtual meetings across Powys when some people returned to the centres and others were slower to return. This has also allowed communication and sharing across different locations. DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives, but in different ways.

Retaining Volunteers and encouraging them in new ways.

Being a proactive member of the Powys Dementia Leads group, reporting to the Welsh Government.

Co-hosting bi-annual Dementia Network Meeting with the local County Voluntary Council.

Chairing the new Community Engagement Workstream group to contribute to the Dementia Care Standards.

DMiP has continued to deliver virtual, hybrid and physical meeting centres, support sessions for carers, telephone buddy and befriending support and maintained connections with those without internet by letters, cards in addition to telephone calls. By responding in this way we have been able to maintain connection with a vulnerable group of people during difficult times.

Financial review

Funding will sustain current activities and staffing levels to the end of December 2022– we are seeking further funding to take the Charity beyond this period.

Policy on reserves

The charity aims to build reserves amounting to 3 months operational costs (currently £36,000) as of the end of March 2022 we held £49,967. This is currently above target level however the trustees have considered this and feel this is appropriate at this time, due to the ongoing impact of the Covid Pandemic, recent rise in cost of living and the need to cover redundancies should this be required.

Principal funding sources

The principal funding sources in year were National Lottery Community Fund Grant, membership and donations.

Going concern

Taking account of the charity's assets, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Dementia Matters in Powys

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1172335

Principal Office: Unit 27 Cartrefi Cymru
Ddole Road Enterprise Park
Llandrindod Wells
Powys
LD1 6DF

Independent Examiner: Mrs Joanna Roderick BSc ACA
W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mark Michaels
Harold Proctor
Sue Hodgetts (Chair of trustees)
Victoria Owen

Chief Officer: Deborah Gerrard

Structure, governance and management

Nature of governing document

Dementia Matters in Powys was registered as a Charitable incorporated organisation on the 30 March 2017 and has charity number 1172335. Dementia Matters in Powys is a non-profit making organisation governed by its constitution which was last amended on 16 August 2017.

Dementia Matters in Powys

Trustees' Report

Recruitment and appointment of Trustees

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Apart from the first charity trustees, additional trustees will be appointed in the following way:

- One third for a two year period
- One third for a three year period
- One third for a four year period

After the initial term, trustees will stand down but will be eligible for re-election. All subsequent terms will be for a period of three years. A maximum of three consecutive terms can be served after which they will stand down for a period of at least one year.

All appointments will be by a resolution passed at a properly convened meeting of the charity trustees.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of the constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure

The Charity is represented at/members of:

Association for Dementia Studies
Powys Dementia Leads Group
Powys Older People's Forum
Powys County Voluntary Council
UK Meeting Centre Support Programme
UK DEEP Network
Innovations in Dementia
University of Worcester
University of Swansea

Major risks and management of those risks

Funding

CV-19 restrictions did not allow for the usual annual fundraising activities during 2021/22 and may continue to affect this potential income stream into the future.

Operations

Increased numbers of those diagnosed with Dementia and an anticipated rise in the number of people living with Dementia could overload the service.

Dementia Matters in Powys

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

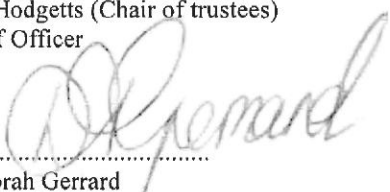
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 7 November 2022 and signed on its behalf by:

Susan Hodgetts

.....
Sue Hodgetts (Chair of trustees)
Chief Officer


.....
Deborah Gerrard
Chief Officer

Dementia Matters in Powys

Independent Examiner's Report to the trustees of Dementia Matters in Powys

I report to the Trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dementia Matters in Powys's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Joanna Roderick BSc ACA
Institute of chartered accountants in England & Wales

W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Date: 07/11/2022

Dementia Matters in Powys

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		10,423	109,266	119,689
Charitable activities		341	-	341
Other trading activities		6,564	-	6,564
Investment income	5	59	-	59
Total income		<u>17,387</u>	<u>109,266</u>	<u>126,653</u>
Expenditure on:				
Raising funds		-	(207)	(207)
Charitable activities		<u>(6,977)</u>	<u>(195,826)</u>	<u>(202,803)</u>
Total expenditure		<u>(6,977)</u>	<u>(196,033)</u>	<u>(203,010)</u>
Net income/(expenditure)		10,410	(86,767)	(76,357)
Gross transfers between funds		<u>(1,433)</u>	<u>1,433</u>	<u>-</u>
Net movement in funds		8,977	(85,334)	(76,357)
Reconciliation of funds				
Total funds brought forward		<u>40,990</u>	<u>180,897</u>	<u>221,887</u>
Total funds carried forward	16	<u><u>49,967</u></u>	<u><u>95,563</u></u>	<u><u>145,530</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

Dementia Matters in Powys

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		10,709	327,674	338,383
Charitable activities		444	-	444
Other trading activities		5,531	-	5,531
Investment income	5	<u>16</u>	<u>-</u>	<u>16</u>
Total income		<u>16,700</u>	<u>327,674</u>	<u>344,374</u>
Expenditure on:				
Raising funds		-	(326)	(326)
Charitable activities		<u>(5,200)</u>	<u>(184,347)</u>	<u>(189,547)</u>
Total expenditure		<u>(5,200)</u>	<u>(184,673)</u>	<u>(189,873)</u>
Net income		11,500	143,001	154,501
Gross transfers between funds		<u>3,094</u>	<u>(3,094)</u>	<u>-</u>
Net movement in funds		14,594	139,907	154,501
Reconciliation of funds				
Total funds brought forward		<u>26,396</u>	<u>40,990</u>	<u>67,386</u>
Total funds carried forward	16	<u><u>40,990</u></u>	<u><u>180,897</u></u>	<u><u>221,887</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

Dementia Matters in Powys
(Registration number: 1172335)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	13	9,528	16,248
Cash at bank and in hand		<u>157,810</u>	<u>210,538</u>
		167,338	226,786
Creditors: Amounts falling due within one year	14	<u>(21,808)</u>	<u>(4,898)</u>
Net current assets		<u>145,530</u>	<u>221,888</u>
Net assets		<u>145,530</u>	<u>221,887</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		95,563	180,897
Unrestricted income funds			
Unrestricted funds		<u>49,967</u>	<u>40,990</u>
Total funds	16	<u>145,530</u>	<u>221,887</u>

The financial statements on pages 7 to 22 were approved by the Trustees, and authorised for issue on 7 November 2022 and signed on their behalf by:

Susan Hodgetts

.....
Sue Hodgetts (Chair of trustees)
Chairman and trustee

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dementia Matters in Powys meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	5,423	-	5,423	3,709
Grants, including capital grants;				
Government grants	4,000	-	4,000	4,000
Grants from companies	1,000	109,266	110,266	330,674
	<u>10,423</u>	<u>109,266</u>	<u>119,689</u>	<u>338,383</u>

Grants received in year:-

	2022	2021
National Lottery Community Fund	9,432	302,815
Powys County Council	-	4,000
University of Worcester	1,000	3,000
Powys Association of Voluntary Organisations	64,169	4,310
Llandrindod Town Council	-	100
Dyfed Powys Police	-	500
Shaw Trust	-	10,949
Rural Partnership Board	555	5,000
The Oakdale Trust	750	-
Moondance Foundation	25,300	-
Powys Teaching Health Board	9,060	-
	<u>110,266</u>	<u>330,674</u>

3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total funds £
Lunches	-	341	341
Total for 2022	<u>-</u>	<u>341</u>	<u>341</u>
Total for 2021	<u>444</u>	<u>-</u>	<u>444</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Fundraising	2,651	2,651
Membership subscriptions	3,913	3,913
Total for 2022	6,564	6,564
Total for 2021	5,531	5,531

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	59	59
Total for 2022	59	59
Total for 2021	16	16

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Restricted funds £	Total funds £
Donations		207	207
Total for 2022		207	207
Total for 2021		326	326

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

Note	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Charitable activities undertaken directly	11	1,467	40,196	41,674
Staff costs	433	5,066	151,475	156,974
Governance costs	-	-	4,155	4,155
Total for 2022	444	6,533	195,826	202,803
Total for 2021	-	5,200	184,347	189,547

	Activity undertaken directly £	2022 £	2021 £
Staff costs	156,974	156,974	159,521
Other staff costs	4,946	4,946	1,207
Training	2,398	2,398	1,815
Volunteer Expenses	12	12	307
Monitoring, evaluation and learning	-	-	2,869
Office costs	11,621	11,621	8,954
Printing, postage and stationery	3,128	3,128	3,527
Computer and IT costs	2,599	2,599	4,612
Advertising and publicity	1,173	1,173	82
Project costs	15,255	15,255	545
Resources	404	404	2,538
Bank charges	138	138	130
Governance costs	4,155	4,155	3,440
	202,803	202,803	189,547

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Other fees paid to examiners	-	1,000	1,000
Legal fees	-	3,155	3,155
Total for 2022	-	4,155	4,155
Total for 2021	1,200	2,240	3,440

9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	138,129	138,936
Social security costs	10,861	12,237
Pension costs	7,984	8,346
	156,974	159,519

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	5	5

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £44,478 (2021 - £46,711).

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Independent examiner's remuneration

	2022 £	2021 £
Other fees to examiners		
Examination-related assurance services	300	360
All other services	700	840
	<u>1,000</u>	<u>1,200</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2022 £	2021 £
Trade debtors	9,255	15,974
Other debtors	273	274
	<u>9,528</u>	<u>16,248</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,645	563
Other creditors	5,963	3,135
Accruals	1,200	1,200
	<u>21,808</u>	<u>4,898</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Land and buildings		
Within one year	<u>4,037</u>	<u>5,384</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	40,546	17,387	(6,533)	(1,433)	49,967
<i>Designated</i>					
Meeting Centre Development Project	444	-	(444)	-	-
Total unrestricted funds	<u>40,990</u>	<u>17,387</u>	<u>(6,977)</u>	<u>(1,433)</u>	<u>49,967</u>
Restricted funds					
National Lottery Community Fund	167,989	-	(92,385)	-	75,604
Dementia Friends Llandrindod	147	-	(147)	-	-
National Lottery Community Fund CV19	-	-	(243)	243	-
Rural Partnership Board	4,404	555	-	-	4,959
Shaw Trust	7,547	-	(7,561)	14	-
Social Value Development Moving Forward Fund	810	-	(810)	-	-
Moondance Foundation	-	10,300	(10,300)	-	-
Moondance Foundation CV19 Relief	-	15,000	-	-	15,000
North Wales & Powys Dementia Partnership	-	9,060	(9,492)	432	-
The Oakdale Trust	-	750	(1,494)	744	-
National Lottery Community Fund - Digital Connections	-	9,432	(9,432)	-	-
Hybrid MCs	-	64,169	(64,169)	-	-
	<u>180,897</u>	<u>109,266</u>	<u>(196,033)</u>	<u>1,433</u>	<u>95,563</u>
Total funds	<u>221,887</u>	<u>126,653</u>	<u>(203,010)</u>	<u>-</u>	<u>145,530</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	26,396	16,256	(5,200)	3,094	40,546
<i>Designated</i>					
Meeting Centre Development Project	-	444	-	-	444
Total unrestricted funds	<u>26,396</u>	<u>16,700</u>	<u>(5,200)</u>	<u>3,094</u>	<u>40,990</u>
Restricted funds					
National Lottery Community Fund	40,843	217,116	(89,970)	-	167,989
Dementia Friends Llandrindod	147	-	-	-	147
CV19 RDF	-	4,000	(906)	(3,094)	-
National Lottery Community Fund CV19	-	85,699	(85,699)	-	-
Winter Games LD1	-	600	(600)	-	-
Rural Partnership Board	-	5,000	(596)	-	4,404
Shaw Trust	-	10,949	(3,402)	-	7,547
Social Value Development Moving Forward Fund	-	4,310	(3,500)	-	810
	<u>40,990</u>	<u>327,674</u>	<u>(184,673)</u>	<u>(3,094)</u>	<u>180,897</u>
Total funds	<u>67,386</u>	<u>344,374</u>	<u>(189,873)</u>	<u>-</u>	<u>221,887</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund - A three year grant which started on 1st May 2018 and continued for the year ending 31st March 2021; the main emphasis of activity was in carrying out the work identified in the Big Lottery (now known as The National Lottery) funded "Test and Learn" grant. We concentrated on developing the identified meeting centres and establishing dementia friendly communities.

Dementia Friends Llandrindod - Dementia Friends Llandrindod community group provided a small grant to DMiP to support Llandrindod Wells member and carer outings and will be carried forward for future outings.

Rural Partnership Board - Powys County Council/Health Board/Voluntary Sector partnership grant to expand the Virtual Reality experiences.

Shaw Trust (Foundation) - Grant to develop Digital Connections Phase 1 work, supporting people to get online with equipment purchased and on loan from Digital Communities Wales.

Social Value Development Moving Forward Fund - Grant to fund DMiP group outings (Stepping Out project).

Moondance Foundation - Contribution to staff and equipment costs.

Moondance Foundation CV19 Relief - Contribution to Chief operating officers salary.

North Wales & Powys Dementia Partnership - Contribution to Chief operating officers salary.

The Oakdale Trust - Contribution to Digital Connections Phase 1, covering staff and equipment costs.

National Lottery Community Fund (Digital Connections) - Awards for all grant for Digital Connections Phase 2, covering staff and equipment costs.

Hybrid MC's - Grant to open and facilitate 5 Hybrid Dementia Meeting Centres, covering staff/overhead costs.

The transfer of £1,433 from unrestricted funds into the following restricted funds (National Lottery CV19, Shaw Trust, North Wales & Powys Dementia Partnership and The Oakdale Trust) are to cover overspends on these projects.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	50,717	116,621	167,338
Current liabilities	(750)	(21,058)	(21,808)
Total net assets	<u>49,967</u>	<u>95,563</u>	<u>145,530</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	45,888	180,897	226,785
Current liabilities	<u>(4,898)</u>	<u>-</u>	<u>(4,898)</u>
Total net assets	<u>40,990</u>	<u>180,897</u>	<u>221,887</u>

18 Related party transactions

There were no related party transactions in the year.