

Charity registration number: 1172335

Dementia Matters in Powys

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Dementia Matters in Powys

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Dementia Matters in Powys

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by:

The provision of support, education and practical advice

Supporting the creation of dementia-friendly communities across Powys

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community

Public benefit

Main activities for 2020/21 in the above objects are:

The Facilitation of a Powys Virtual Meeting Centre and virtual support for members, carers and volunteers.

The development of Dementia Friendly Communities that support people living with dementia to continue as active and full members of the community.

Contributing to Powys Dementia Action Plan through the Powys Dementia Leads group.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, limited physical meetings, virtual meetings) in particular new ways of working and staying connected in response to CV-19.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Volunteering is an integral part of the development of Dementia Meeting Centres and Dementia Friendly Community work. DMiP is committed to continuing to extend the full and active involvement of volunteers in helping Powys to be a dementia supportive county, within Meeting Centres and the wider community. In response to CV-19 DMiP have created new Volunteer roles of: Telephone Buddy, Befriender, Gardener and Driver.

Dementia Matters in Powys

Trustees' Report

Achievements and performance

During this year DMiP has continued to adapt our ways of working to meet the ongoing challenge of Covid 19. Whilst our physical Meeting Centres remained closed we moved the meeting centre experience on-line. DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives, but in different ways.

Retaining Volunteers and encouraging them in new ways.

Being a proactive member of Dementia leads meeting, recruiting a person living with dementia to the group and inputting into the Powys Dementia Action Plan.

Co-hosting bi-annual Dementia Network Meeting with the local County Voluntary Council.

DMiP has continued to deliver virtual meeting centres, support sessions for carers, telephone buddy and befriending support and maintained connections with those without internet by letters, cards in addition to telephone calls. By responding in this way we have been able to maintain connection with a vulnerable group of people during difficult times.

Financial review

Funding will sustain current activities and staffing levels to the end of December 2022. We are seeking continuation funding to take the charity beyond this period.

Policy on reserves

The charity aims to build reserves amounting to 3 months operational costs (currently £43,000) as of the end of March 2021 we held £40,990. This is currently below target level.

Principal funding sources

The principal funding sources in year were National Lottery Community Fund Grant, membership and donations.

Going concern

Taking account of the charity's assets, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Dementia Matters in Powys

Trustees' Report

Reference and Administrative Details

Charity Registration Number: 1172335

Principal Office: Unit 27 Cartrefi Cymru
Ddole Road Enterprise Park
Llandrindod Wells
Powys
LD1 6DF

Independent Examiner: Mrs Joanna Roderick
W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mark Michaels
Harold Proctor
Sue Hodgetts (Chair of trustees)
Tora Owen (appointed 20 October 2020)

Chief Officer: Deborah Gerrard

Structure, governance and management

Nature of governing document

Dementia Matters in Powys was registered as a Charitable incorporated organisation on the 30 March 2017 and has charity number 1172335. Dementia Matters in Powys is a non-profit making organisation governed by its constitution which was last amended on 16 August 2017.

Dementia Matters in Powys

Trustees' Report

Recruitment and appointment of trustees

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Apart from the first charity trustees, additional trustees will be appointed in the following way:

- One third for a two year period
- One third for a three year period
- One third for a four year period

After the initial term, trustees will stand down but will be eligible for re-election. All subsequent terms will be for a period of three years. A maximum of three consecutive terms can be served after which they will stand down for a period of at least one year.

All appointments will be by a resolution passed at a properly convened meeting of the charity trustees.

Induction and training of trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of the constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure

The Charity is represented at/members of:

Powys Dementia Leads Group
Powys Older People's Forum
Powys County Voluntary Council
UK Meeting Centre Support Programme
UK DEEP Network
Innovations in Dementia
University of Worcester
University of Swansea

Major risks and management of those risks

Funding

Big Lottery grant due to expire December 2021, current membership income is below £5,000pa.

Insufficient level of funding to continue beyond current Big Lottery Funding, along with the charity only having one main source of funding.

Dementia Matters in Powys

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ...23 Jan 2022.... and signed on its behalf by:

Susan Hodgetts

Sue Hodgetts
Chair of Trustees

D A Gerrard

D A Gerrard [Mar 8, 2022 20:28 GMT]

Deborah Gerrard
Chief Officer

Dementia Matters in Powys

Independent Examiner's Report to the trustees of Dementia Matters in Powys

I report to the trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dementia Matters in Powys's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Dementia Matters in Powys's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of chartered accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Joanna Roderick BSc ACA
Institute of chartered accountants

W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Date: 08/03/2022

Dementia Matters in Powys

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		10,709	327,674	338,383
Charitable activities		444	-	444
Other trading activities		5,531	-	5,531
Investment income	5	16	-	16
Total income		<u>16,700</u>	<u>327,674</u>	<u>344,374</u>
Expenditure on:				
Raising funds		-	(326)	(326)
Charitable activities		<u>(5,200)</u>	<u>(184,347)</u>	<u>(189,547)</u>
Total expenditure		<u>(5,200)</u>	<u>(184,673)</u>	<u>(189,873)</u>
Net income		11,500	143,001	154,501
Gross transfers between funds		<u>3,094</u>	<u>(3,094)</u>	<u>-</u>
Net movement in funds		14,594	139,907	154,501
Reconciliation of funds				
Total funds brought forward		<u>26,396</u>	<u>40,990</u>	<u>67,386</u>
Total funds carried forward	16	<u>40,990</u>	<u>180,897</u>	<u>221,887</u>

The notes on pages 10 to 21 form an integral part of these financial statements.

Dementia Matters in Powys

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies		6,507	214,715	221,222
Other trading activities		<u>5,039</u>	<u>-</u>	<u>5,039</u>
Total income		<u>11,546</u>	<u>214,715</u>	<u>226,261</u>
Expenditure on:				
Charitable activities		<u>(42)</u>	<u>(212,734)</u>	<u>(212,776)</u>
Total expenditure		<u>(42)</u>	<u>(212,734)</u>	<u>(212,776)</u>
Net income		11,504	1,981	13,485
Gross transfers between funds		<u>(6)</u>	<u>6</u>	<u>-</u>
Net movement in funds		11,498	1,987	13,485
Reconciliation of funds				
Total funds brought forward		<u>14,898</u>	<u>39,003</u>	<u>53,901</u>
Total funds carried forward	16	<u><u>26,396</u></u>	<u><u>40,990</u></u>	<u><u>67,386</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

Dementia Matters in Powys
(Registration number: 1172335)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	13	16,247	-
Cash at bank and in hand	14	<u>210,538</u>	<u>67,386</u>
		226,785	67,386
Creditors: Amounts falling due within one year	15	<u>(4,898)</u>	<u>-</u>
Net assets		<u>221,887</u>	<u>67,386</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		180,897	40,990
Unrestricted income funds			
Unrestricted funds		<u>40,990</u>	<u>26,396</u>
Total funds	16	<u>221,887</u>	<u>67,386</u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 8 March 2022... and signed on their behalf by:

Susan Hodgetts
.....
Sue Hodgetts
Chair of Trustees

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dementia Matters in Powys meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Transition to FRS 102

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	3,709	-	3,709	6,299
Grants, including capital grants;				
Government grants	4,000	-	4,000	-
Grants from companies	3,000	327,674	330,674	214,923
	<u>10,709</u>	<u>327,674</u>	<u>338,383</u>	<u>221,222</u>

Grants received in year:-

	2021	2020
Big Lottery	302,815	204,715
Comic Relief	-	10,000
Powys County Council	4,000	-
University of Worcester	3,000	-
Powys Association of Voluntary Organisations	4,310	-
Llandrindod Town Council	100	-
Dyfed Powys Police	500	-
Shaw Trust	10,949	-
Rural Partnership Board	5,000	-
Other grants	-	208
	<u>330,674</u>	<u>214,923</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from charitable activities

	Unrestricted funds Designated £	Total funds £
Lunches	444	444
Total for 2021	444	444
Total for 2020	-	-

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Fundraising	2,971	2,971
Membership subscriptions	2,560	2,560
Total for 2021	5,531	5,531
Total for 2020	5,039	5,039

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	16	16
Total for 2021	16	16
Total for 2020	-	-

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Restricted funds £	Total funds £
Donations	326	326
Total for 2021	326	326
Total for 2020	-	-

Note

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities undertaken directly		-	26,588	26,588
Staff costs		4,000	155,519	159,519
Governance costs		1,200	2,240	3,440
Total for 2021		<u>5,200</u>	<u>184,347</u>	<u>189,547</u>
Total for 2020		<u>42</u>	<u>212,734</u>	<u>212,776</u>

	Activity undertaken directly £	2021 £	2020 £
Staff costs	159,521	159,521	172,267
Other staff costs	1,207	1,207	-
Training	1,815	1,815	3,300
Volunteer Expenses	307	307	923
Monitoring, evaluation and learning	2,869	2,869	-
Office costs	5,636	5,636	9,455
Printing, postage and stationery	3,527	3,527	-
Computer and IT costs	4,612	4,612	-
Meetings	-	-	1,024
Translation	-	-	151
Advertising and publicity	82	82	5,325
Project costs	545	545	10,000
Initiatives	-	-	8,768
Resources	2,538	2,538	1,210
Engagement	-	-	353
Telephone	3,318	3,318	-
Bank charges	130	130	-
	<u>186,107</u>	<u>186,107</u>	<u>212,776</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Other fees paid to examiners	1,200	-	1,200
Legal fees	-	2,240	2,240
Total for 2021	1,200	2,240	3,440

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	138,936	151,916
Social security costs	12,237	12,015
Pension costs	8,346	8,336
	<u>159,519</u>	<u>172,267</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £46,711 (2020 - £37,964).

11 Independent examiner's remuneration

	2021 £	2020 £
Other fees to examiners		
Examination-related assurance services	360	-
All other services	840	-
	<u>1,200</u>	<u>-</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Debtors

	2021	2020
	£	£
Trade debtors	15,974	-
Other debtors	273	-
	<u>16,247</u>	<u>-</u>

14 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>210,538</u>	<u>67,386</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	563	-
Other creditors	3,135	-
Accruals	1,200	-
	<u>4,898</u>	<u>-</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	26,396	16,256	(5,200)	3,094	40,546
<i>Designated</i>					
Meeting Centre Development Project	-	444	-	-	444
Total unrestricted funds	<u>26,396</u>	<u>16,700</u>	<u>(5,200)</u>	<u>3,094</u>	<u>40,990</u>
Restricted funds					
Big Lottery	40,843	217,116	(89,970)	-	167,989
Dementia Friends					
Llandrindod	147	-	-	-	147
CV19 RDF	-	4,000	(906)	(3,094)	-
National Lottery CV19	-	85,699	(85,699)	-	-
Winter Games LD1	-	600	(600)	-	-
Rural Partnership Board	-	5,000	(596)	-	4,404
Shaw Trust	-	10,949	(3,402)	-	7,547
Social Value Development Moving Forward Fund	-	4,310	(3,500)	-	810
	<u>40,990</u>	<u>327,674</u>	<u>(184,673)</u>	<u>(3,094)</u>	<u>180,897</u>
Total funds	<u>67,386</u>	<u>344,374</u>	<u>(189,873)</u>	<u>-</u>	<u>221,887</u>

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	14,898	11,546	(42)	(6)	26,396
Restricted funds					
Big Lottery	38,509	204,715	(202,381)	-	40,843
Comic Relief	-	10,000	(10,000)	-	-
Dementia Friends					
Llandrindod	500	-	(353)	-	147
ICF	(6)	-	-	6	-
	<u>39,003</u>	<u>214,715</u>	<u>(212,734)</u>	<u>6</u>	<u>40,990</u>
Total funds	<u>53,901</u>	<u>226,261</u>	<u>(212,776)</u>	<u>-</u>	<u>67,386</u>

The specific purposes for which the funds are to be applied are as follows:

Big Lottery 2019/20 - A three year grant which started on 1st May 2018 and continued for the year ending 31st March 2021; the main emphasis of activity was in carrying out the work identified in the Big Lottery (now known as The National Lottery) funded "Test and Learn" grant. We concentrated on developing the identified meeting centres and establishing dementia friendly communities.

Comic Relief - DMiP benefited from a £10,000 Comic Relief Community grant in December 2019, to provide Virtual Reality experiences to individuals.

Dementia Friends Llandrindod - Dementia Friends Llandrindod community group provided a small grant to DMiP to support Llandrindod Wells member and carer outings and will be carried forward for future outings.

CV19 RDF - Covid 19 - Rural Development Fund. At the Beginning of the CV-19 pandemic we secured a small grant from Powys County Council (PCC) led Rural Partnership Board's Development Fund, to support activities during the pandemic.

National Lottery CV19 - DMiP secured a grant from the National Lottery Community Fund to deliver activities during the first 6 months of the pandemic (April 2020 - end of August 2020); this 6 month grant allowed us to suspend the main Big Lottery 3 year grant expenditure and extend the end date.

Winter Games - we secured funding from the Participatory Fund (led by Dyfed/Powys Police) and a donation (Llandrindod Wells Town Council) towards the costs of Winter Games which involved sending various craft/hobby items to members, carers and volunteers to complete.

Rural Partnership Board - Powys County Council/Health Board/Voluntary Sector partnership grant to expand the Virtual Reality experiences.

Shaw Trust (Foundation) - Grant to develop Digital Connections Phase 1 work, supporting people to get online with equipment purchased and on loan from Digital Communities Wales.

Social Value Development Moving Forward Fund - Grant to fund DMiP group outings (Stepping Out project)

Dementia Matters in Powys

Notes to the Financial Statements for the Year Ended 31 March 2021

The transfer of £3,094 from the CV19 RDF to Unrestricted funds has been agreed by the trustees during the year.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	45,888	180,897	226,785
Current liabilities	(4,898)	-	(4,898)
Total net assets	<u>40,990</u>	<u>180,897</u>	<u>221,887</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	<u>26,395</u>	<u>40,990</u>	<u>67,385</u>

18 Related party transactions

There were no related party transactions in the year.