

# DEMENTIA MATTERS IN POWYS

England & Wales - Charity number 1172335

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2017-03-30

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** PO Box 105  
Llandrindod Wells  
Powys  
LD1 9DA

**Phone** 07947647790

**Email** [info@dementiamatterspowys.org.uk](mailto:info@dementiamatterspowys.org.uk)

**Website** [www.dementiamatterspowys.org.uk](http://www.dementiamatterspowys.org.uk)

## Activities

---

**Objects:** THE PROMOTION OF GOOD HEALTH AND RELIEF OF NEED AMONGST PEOPLE LIVING WITH DEMENTIA OR ASSOCIATED CONDITIONS, AND THEIR RELATIVES AND CARERS IN POWYS BY:A. THE PROVISION OF SUPPORT, EDUCATION AND PRACTICAL ADVICE. SUPPORTING THE CREATION OF DEMENTIA-FRIENDLY COMMUNITIES ACROSS POWYSC. WORKING TO ENABLE PEOPLE WITH DEMENTIA OR ASSOCIATED CONDITIONS TO FEEL UNDERSTOOD, VALUED AND ABLE TO CONTRIBUTE TO THEIR COMMUNITY.

**Activities:** Promote the health and well being of people living with a dementia or associated conditions, their relatives and carers in Powys through the provision of support, education and practical advice. Support the creation of dementia-friendly communities across Powys. To enable people with dementias to feel understood, valued and able to contribute to their community.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Powys

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£101,898	£122,295	-	-
2024-03-31	£117,716	£138,592	-	-
2023-03-31	£83,111	£158,397	-	-
2022-03-31	£126,653	£203,010	-	-
2021-03-31	£344,374	£189,873	-	-

## Trustees

Name	Role	Appointed
<b>SUE HODGETTS</b>	Chair	2017-05-24
Harold Proctor		2017-06-19
Louise Susan Anne Davies		2025-06-19
Mark Jonathan Michaels		2019-08-07
Owen John Durbridge		2023-11-19

**DEMENTIA MATTERS IN POWYS**

England & Wales - Charity number 1172335

---

# Accounts

---

## Dementia Matters in Powys

### RECEIPTS AND PAYMENTS ACCOUNTS

1 April 2024 - 31 March 2025

Registration number 1172335

	<u>General Funds</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>Total 2024</u>
	£	£	£	£
<b>Receipts</b>				
Donations	4,519		4,519	7,928
NCLF Meeting Centres Year 2		45,704	45,704	44,992
NCLF Summer Games			-00	8,625
PTHB		23,928	23,928	20,900
SVF Pop-Up Meeting Centres Grant		11,587	11,587	-00
PAVO Numeracy 2 and 3		5,047	5,047	-00
Tesco	375		375	1,125
NFU		3,255	3,255	
National Grid			-00	7,650
Oakdale Trust			-00	3,000
Moondance Foundation			-00	15,000
Lunches			-00	165
Investment income	627		627	637
Fundraising	477		477	408
Member subscriptions	6,379		6,379	6,286
University of Worcester			-00	1,000
<b>Total Income</b>	<b>12,377</b>	<b>89,521</b>	<b>101,898</b>	<b>117,716</b>
<b>Payments</b>				
Staff costs		69,982	69,982	113,987
Freelance fees		21,184	21,184	383
Other staff costs			-	3,814
Travel Costs		7,376	7,376	
Training	231		231	-
Volunteer expenses			-	515
Summer Games		150	150	-
Office costs	235		235	1,588
Printing, postage and stationery	517		517	630
Computer and IT costs	2,653		2,653	657
Advertising and publicity	254		254	1,945
Project costs			-	-
HMRC interest payable	43		43	170
Resources	3,906		3,906	5,040
Telephone	454		454	454
Bank charges	107		107	80
Governance costs	839		839	1,730
Lunch Costs	110		110	194
Food & beverage	2,227		2,227	1,721

Fundraising costs	20		20	97
Room Hire		10,473	10,473	4,968
PAVO Payroll Cost	414		414	
Equipment / Consumables		1,120	1,120	621
<b>Total Payments</b>	<b>12,009</b>	<b>110,286</b>	<b>122,295</b>	<b>138,592</b>
Total surplus / (deficit)	368	(20,765)	(20,397)	(20,876)
Cash Fund B/Fwd	(25,989)	75,357	49,368	70,244
Cash fund C/Fwd	(25,621)	54,592	28,971	49,368

**Cash Assets**

**3/31/2025**

	<b>£</b>
Bank Account Lloyds 27633660	4,904
Lloyds Reserve Account 30917960	13,000
Nationwide	10,000
Petty Cash Accounts	1,066
	<b>28,970</b>

<b>Debtors</b>	<b>Restricted</b>		<b>Total 2025</b>
	<b>General Funds</b>	<b>Funds</b>	

<b>Liabilities</b>	<b>Restricted</b>		<b>Total 2025</b>
	<b>General Funds</b>	<b>Funds</b>	

HMRC	1,548	-	1,548
------	-------	---	-------

Accounts approved by:

**Chair**

Print Name:

Susan Hodgetts

Signature

*Susan Hodgetts*

Date

08/01/26





## Trustees' Annual Report for the period

From **01/04/2024** Period start date To **31/03/2025** Period end date

Charity name: **Dementia Matters in Powys**

Charity registration number: **1172335**

### Objectives and Activities

	SORP reference		
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by: Providing support, education and practical advice</p> <p>Supporting the development of dementia friendly communities across Powys</p> <p>Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community</p>	

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 and 1.19</p>	<p>During 2024/25, Dementia Matters in Powys (DMiP) carried out the following main activities in furtherance of its objectives:</p> <ul style="list-style-type: none"> <li>● Facilitation of four Dementia Meeting Centres in Brecon, Llandrindod Wells, Newtown and Welshpool</li> <li>● Supporting the development of dementia-friendly communities that enable people living with dementia to remain active and engaged members of their communities</li> <li>● Contributing to the Powys Dementia Action Plan through participation in the Powys Dementia Leads Group</li> <li>● Providing support, information and advice to people living with dementia and their carers through a range of formats, including telephone, face-to-face meetings and digital communication</li> </ul>	
<p>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit</p>	<p>Para 1.18</p>	<p>The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit and that this guidance has been followed in the planning and delivery of the charity's activities and in trustee decision-making.</p>	

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
<p>Policy on grant making</p>	<p>Para 1.38</p>	<p>Not applicable</p>
<p>Policy on social investment including program related investment</p>	<p>Para 1.38</p>	<p>Not applicable</p>

Contribution made by volunteers	Para 1.38	Volunteers play an integral role in the development and delivery of Dementia Meeting Centres and the wider support services provided by DMiP. The charity remains committed to extending the full and active involvement of volunteers in supporting Powys to become a more dementia-supportive county, both within Meeting Centres and across the wider community.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year, DMiP continued to deliver its mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives. The charity successfully sustained its Meeting Centre provision, supported carers across Powys and focused on retaining and developing volunteers, encouraging them to take on new roles and responsibilities.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p><b>Promotion of good health and relief of need:</b> Powys Meeting Centres continued to provide advice, support and informative, practical sessions. Additional support, education and advice were delivered through verbal, written and electronic communication.</p> <p><b>Development of dementia-friendly communities:</b> DMiP worked closely with Dementia Friendly groups in Newtown and Welshpool, which contribute to the sustainability of local Meeting Centres. Intergenerational work with schools proved particularly successful in supporting children and young people to better understand dementia.</p> <p><b>Enabling people living with dementia to feel understood and valued:</b> People living with dementia contributed to the planning and programme content of Meeting Centres. Service User Representatives also contributed to strategic work through involvement in the Dementia Action Plan and Dementia Standards.</p> <p><b>Providing flexible support to people with dementia and carers:</b> Support was provided through a variety of formats, including in-person support during home visits, group Meeting Centre sessions, telephone conversations, emails and postal communication.</p>
Performance of fundraising activities against objectives set	Para 1.41	DMiP continued to seek funding to support all activities and to maintain the facilitation of Meeting Centres across Powys.
Investment performance against objectives	Para 1.41	Not applicable
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period, secured funding was sufficient to sustain current activities and revised staffing levels until the end of April 2026. The charity is actively seeking further funding to ensure sustainability beyond this period.
---	-----------	--

Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity aims to maintain reserves amounting to 3 months operational costs
Amount of reserves held	Para 1.22	£27000
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	DMiP needs to secure longer term funding to ensure sustainability beyond 2026 and into the next financial year and to increase reserves.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.4 7	The charity's activities during the year were funded primarily through grant income. Membership fees, donations and fundraising events also contributed towards overall sustainability..
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	<p>The trustees have identified the following principal risks:</p> <ul style="list-style-type: none"> <li>● <b>Demand risk:</b> Increasing numbers of people diagnosed with dementia and an anticipated rise in prevalence may place additional pressure on services.</li> <li>● <b>Funding risk:</b> Competition and availability for long-term funding for projects and core activities could affect future income.</li> <li>● <b>Staff retention risk:</b> Short-term funding arrangements can result in short-term contracts, leading to uncertainty and potential staff turnover.</li> </ul>
Other		

--	--	--

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are recruited by the Chief Officer and elected by the existing Board of Trustees, in accordance with the charity's constitution.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity operates an updated Trustee Recruitment Policy and provides induction and support to trustees to enable them to fulfil their responsibilities effectively.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is represented at, or is a member of, the following networks and partnerships: <ul style="list-style-type: none"> <li>● Powys Dementia Leads Group</li> <li>● Powys Dementia Community Engagement Workstream Group</li> <li>● Improvement Cymru Active Listening Campaign</li> <li>● Powys Older People's Forum</li> <li>● Powys Association of Voluntary Organisations</li> <li>● UK Meeting Centre Support Programme</li> <li>● UK DEEP Network</li> <li>● Innovations in Dementia</li> <li>● University of Worcester</li> <li>● University of Swansea</li> </ul>
Relationship with any related parties	Para 1.51	Not applicable
Other		

## Reference and Administrative details

Charity name	Dementia Matters in Powys
Other name the charity uses	
Registered charity number	1172335
Charity's principal address	Bishop House 10 Wheat Street Brecon Powys LD3 7DG

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sue Hodgetts	Chair		
2	Harold Proctor			
3	Mark Michaels			
4	Owen Durbridge			
5				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
Sue Hodgetts		
Harold Proctor		
Mark Michaels		
Owen Durbridge		
Louise Davies		19/06/2025

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address


**Name of chief executive or names of senior staff members (Optional information)**

Deborah Gerrard, Chief Officer

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

--

**Other optional information**

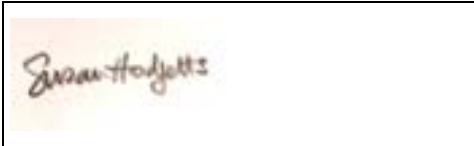

--

**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**


**Signature(s)**

	
--	---

**Full name(s)**

Susan Hodgetts	Deborah Gerrard
----------------	-----------------

**Position (eg Secretary, Chair, etc)**

Chair	Chief Officer
-------	---------------

**Date**

08/01/2026	08/01/2026
------------	------------

## **Independent examiner's report to the trustees of Dementia Matters in Powys**

I report to the trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31<sup>st</sup> March 2025

### **Responsibilities and basis of report**

As the charity trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Dementia Matters in Powys as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glyn Jones

Mid Wales Accountants  
35 High Street  
Builth Wells  
Powys  
LD2 3DL  
7th January 2026

**DEMENTIA MATTERS IN POWYS**

England & Wales - Charity number 1172335

---

# Accounts

---



## **Dementia Matters in Powys AGM Chair's Report for Year April 1st 2023 to March 31 2024**

Dementia Matters in Powys (DMiP) is a small, independent Charity providing support services to those living with Dementia and their Carers across the County of Powys. The people we support fall into the high risk category, so the way we operate has to have safety at the forefront of our thinking, whilst maintaining a sensitive and humanistic approach.

This year DMiP continued to run four Meeting Centres at Brecon, Llandrindod Wells, Newtown and Welshpool. Llandrindod Wells Meeting Centre venue transferred to Howey Village Hall.

DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives and a third successful Summer Games brought together members and carers from all the Meeting Centres in Powys.

It is encouraging to see that DMiP has continued to provide important input into strategic and operational work across Powys. This includes the All Wales Dementia Care Standards Community Engagement work, the Community Engagement Workstream group and the Improvement Cymru Active Listening Campaign. In addition we are represented on the Dementia Standards Programme Board, Dementia Leads Steering Group and the Powys Older People's Forum. DMiP coordinated the well-attended and well-received Powys Dementia Conference. The Meeting Centres held Open Door sessions with varying levels of community engagement.

DMiP has continued to deliver meeting centres, support carers and provide telephone support whilst working in partnership with other support agencies such as the Alzheimer's Society.

During the year DMiP has operated without a Finance and Admin Officer, appointing a temporary bookkeeper and using Xero, a finance software package.

Our DMiP website has continued to operate well with minimal development costs as a Wix package was used.

The majority of the DMiP Meeting Centre costs and half of the time of the existing Development Officer team were funded through a 2 year National Lottery Community Fund in Wales grant. The remainder of grants secured via the Moondance Foundation and the Shaw Foundation in the previous financial

year continued to contribute to Chief Officer and Monitoring Officer salary costs. However, funding uncertainty and the resulting constraints, led to the loss of the Development Officer team members in January. Financial assistance was provided for 3 months by the Rural Partnership Board to allow continuation of the Meeting Centres whilst a strategic replanning was undertaken.

Trustees provided invaluable assistance during the year from reviewing and updating strategic documents, attending external meetings, providing Finance support and supporting Meeting Centres and the Summer Games event. Our volunteers continue to provide invaluable support and the BMC Volunteers won the 'Voluntary Group of the Year' Award at the Brecon Town Council Volunteer Awards

From feedback received, we know that the people we support and their carers have really appreciated the services offered by DMiP.

A big thank you to all the staff, wonderful volunteers and also to my fellow trustees for their most valuable support in the background.

Sue Hodgetts January 2025

## Dementia Matters in Powys

### RECEIPTS AND PAYMENTS ACCOUNTS

1 April 2023 - 31 March 2024

Registration number 1172335

	General Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
<b>Receipts</b>				
Donations	7,928	-	7,928	7,359
NCLF Meeting Centres	-	44,992	44,992	-
NCLF Summer Games	-	8,625	8,625	-
PTHB	-	20,900	20,900	-
Government Grants	-	-	-	5,000
Grants from companies	-	-	-	60,138
Tesco	1,125	-	1,125	-
National Grod	7,650	-	7,650	-
Oakdale Trust	3,000	-	3,000	-
Moondance Foundation	-	15,000	15,000	-
Lunches	165	-	165	2,356
Investment income	637	-	637	269
Fundraising	408	-	408	1,611
Member subscriptions	6,286	-	6,286	6,378
University of Worcester	1,000	-	1,000	-
<b>Total income</b>	<b>28,199</b>	<b>89,517</b>	<b>117,716</b>	<b>83,111</b>
<b>Payments</b>				
Staff costs	96,901	17,086	113,987	127,768
Freelance fees	383	-	383	-
Other staff costs	3,489	324	3,814	4,996
Training	-	-	-	215
Volunteer expenses	515	-	515	29
Dementia awareness	-	-	-	2,182
Office costs	1,588	-	1,588	1,441
Printing, postage and stationery	630	-	630	609
Computer and IT costs	657	-	657	2,942
Advertising and publicity	1,945	-	1,945	2,390
Project costs	-	-	-	7,632
HMRC interest payable	170	-	170	31
Resources	3,153	1,886	5,040	4,149
Telephone	454	-	454	500
Bank charges	80	-	80	165
Governance costs	1,592	138	1,730	3,348
Lunch Costs	194	-	194	-
Food & beverage	1,721	-	1,721	-
Fundraising costs	97	-	97	-
Room Hire	3,602	1,366	4,968	-
Equipment / Consumables	621	-	621	-
<b>Total Payments</b>	<b>117,792</b>	<b>20,801</b>	<b>138,592</b>	<b>158,397</b>
<b>Total surplus / (deficit)</b>	<b>(89,593)</b>	<b>68,717</b>	<b>(20,876)</b>	<b>(75,286)</b>
Cash Fund B/Fwd	<b>63,604</b>	<b>6,640</b>	<b>70,244</b>	<b>145,530</b>
Cash fund C/Fwd	<b>(25,989)</b>	<b>75,357</b>	<b>49,368</b>	<b>70,244</b>

**Cash Assets**

**31/03/2024**

	<b>£</b>
Bank Account Lloyds 27633660	13,282
Lloyds Reserve Account 30917960	25,020
Nationwide	10,000
Petty Cash Accounts	1,066
	<b><u>49,368</u></b>

<b>Debtors</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
PTHB	-	12,421	12,421

<b>Liabilities</b>	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>
HMRC	2,224	-	2,224
PAVO IE	350	-	350

Accounts approved by:

**Chair**

Print Name:

Susan Hodgetts

Signature

*Susan Hodgetts*

Date

22nd January 2025

## **Independent examiner's report to the trustees of Dementia Matters in Powys**

I report to the trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Davies MAAT

PAVO  
Unit 30 Ddole Road Industrial Estate  
Llandrindod Wells  
Powys  
LD1 6DF

16 January 2025

**DEMENTIA MATTERS IN POWYS**

England & Wales - Charity number 1172335

---

# Accounts

---



## **Dementia Matters in Powys AGM Chair's Report for Year April 1st 2022 to March 31 2023**

Dementia Matters in Powys (DMiP) is a small, independent Charity providing support services to those living with Dementia and their Carers across the County of Powys. The people we support fall into the high risk category, so the way we operate has to have safety at the forefront of our thinking, whilst maintaining a sensitive and humanistic approach.

This year continued to be challenging with a short period of hybrid Meeting Centres continuing until members became more confident to return to face to face meetings. The Ystradgynlais Meeting Centre was put into suspension due to lack of members but with the newly launched Welshpool Meeting Centre operating on alternate weeks and attracting good numbers, we continued to operate 4 Meeting Centres at Brecon, Llandrindod Wells, Newtown and Welshpool.

DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives and a second Jubilee Summer Games brought together members and carers from all the Meeting Centres in Powys.

It is encouraging to see that DMiP is increasingly invited to provide important input into strategic and operational work across Powys. This includes the Wales Dementia Care Standards Community Engagement work, the Community Engagement Workstream group and the Improvement Cymru Active Listening Campaign. In addition we are represented on the Dementia Standards Programme Board, Dementia Leads Steering Group and the Powys Older People's Forum.

DMiP has continued to deliver meeting centres, support carers, provide telephone support and maintained connections with those without internet by letters, cards in addition to telephone calls.

During the year DMiP has operated without a Finance and Admin Officer, appointing a temporary bookkeeper and using Xero, a finance software package. Whilst this has achieved savings it has added workload to the Chief Officer.

Our new DMiP website was launched mid way through the year with minimal development costs as a Wix package was used .

Our challenge continues to pursue sustainability. Costs for the first half of the year were funded mainly from the remaining funds carried forward from the

National Lottery Community Fund grant with additional project grants from the Social Value Fund for intergenerational work, the Shaw Foundation for the Data and Monitoring Officer role and contribution to core costs from the Moondance Foundation, Waterloo Foundation and the North Wales/Powys Dementia Partnership. Further funding was raised in November from the National Lottery Community Fund in Wales People and Places Medium grant to cover costs of current DMiP Meeting Centres for 2 years but more funding is still required to secure DMiP's future.

Trustees provided invaluable assistance during the year from reviewing and updating policies and strategic documents, providing Finance support and supporting Meeting Centres and the Summer Games event.

From feedback received, we know that the people we support and their carers have really appreciated the services offered by DMiP.

A big thank you to all the staff, wonderful volunteers and also to my fellow trustees for their most valuable support in the background.

Sue Hodgetts November 2023

Charity registration number: 1172335

# Dementia Matters in Powys

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **Dementia Matters in Powys**

## **Contents**

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	9
Notes to the Financial Statements	10 to 22

# Dementia Matters in Powys

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

### Objectives and activities

#### *Objects and aims*

The promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by:

The provision of support, education and practical advice

Supporting the development of dementia-friendly communities across Powys

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community.

#### *Public benefit*

Main activities for 2022/23 in the above objectives are:

The facilitation of 4 Dementia Meeting Centres, in Brecon, Llandrindod Wells, Newtown and the newly established Welshpool.

The development of Dementia Friendly Communities that support people living with dementia to continue as active and full members of the community.

Contributing to Powys Dementia Action Plan through the Powys Dementia Leads group, attended by our Chief Officer and two 'service user representatives', one person living with Dementia and one Dementia Carer.

Contributing to the Dementia Care Standards through the Community Workstream 1 group, Chaired by our Chief Officer.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, physical meetings, digital format).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### *Use of volunteers*

Volunteering is an integral part of the development of Dementia Meeting Centres and the support service provided by DMiP (transport/gardening/befriending). DMiP is committed to continuing to extend the full and active involvement of volunteers in helping Powys to be a dementia supportive county, within Meeting Centres and the wider community.

### Achievements and performance

During this year DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives.

DMiP is increasingly invited to provide important input into strategic and operational work across Powys. This includes the Wales Dementia Care Standards Community Engagement work, the Community Engagement Workstream group and the Improvement Cymru Active Listening Campaign. In addition we are represented on the Dementia Standards Programme Board, Dementia Leads Steering Group and the Powys Older People's Forum.

# **Dementia Matters in Powys**

## **Trustees' Report**

Being a proactive member of the Powys Dementia Leads group, reporting to the Welsh Government.

Co-hosting bi-annual Dementia Network Meeting with the local County Voluntary Council.

Retaining Volunteers and encouraging them in new ways.

This year continued to be challenging with a short period of hybrid Meeting Centres until members became more confident to return to face to face. Ystradgynlais Meeting Centre was put into suspension due to lack of members but the newly launched Welshpool Meeting Centre operating on alternate weeks attracted good numbers.

### ***Achievements against objectives set***

*Promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by providing support, education and practical advice:*

Powys Meeting Centres provide advice, support, informative and practical sessions; we also provide support, education and advice via verbal and electronic communication.

*Supporting the development of dementia friendly communities across Powys:*

DMiP work closely with Dementia Friendly groups in Newtown and Welshpool who contribute to the sustainability of the Meeting Centres. Intergenerational work has also been very successful in helping school children understand Dementia.

*Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community:*

People living with Dementia contribute to the planning and programme of Meeting Centres. Service User Representatives contribute to the Dementia Action Plan.

*Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, physical meetings, digital format):*

DMiP provides support in many formats, in person, individually during home visits or in group Meeting Centre sessions; via telephone conversations; emails and postal communications.

### ***Performance of fundraising activities against objectives set***

DMiP continues to seek funding to cover all activities and to continue the facilitation of the Powys Meeting Centres.

### **Financial review**

Funding will sustain current activities and staffing levels to the end of December 2023 – we are seeking further funding to take the Charity beyond this period.

### ***Policy on reserves***

The charities reserves policy is to hold reserves amounting to three to four months operational costs. As of the 31 March 2023 we held £40,000 in designated funds to cover 3 months operational costs in the event of the charity having to dissolve, and £23,604 in unrestricted funds.

## **Dementia Matters in Powys Trustees' Report**

### ***Principal funding sources***

- Costs for the first half of the year were funded mainly from the remaining funds carried forward from the National Lottery Community Fund grant with additional project grants from the Social Value Fund, the Shaw Foundation, the Moondance Foundation, Waterloo Foundation and the North Wales/Powys Dementia Partnership. Further funding was raised in November from the National Lottery Community Fund in Wales People and Places Medium grant to cover costs of current DMiP Meeting Centres for 2 years.
- Membership
- Donations

### **Going concern**

DMiP needs to secure longer term funding to ensure sustainability beyond 2023 and into the next financial year.

### **Reference and Administrative Details**

Charity Registration Number:

1172335

Principal Office:

Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

Independent Examiner:

Mrs Joanna Roderick  
W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mark Michaels

Harold Proctor

Sue Hodgetts (Chair of trustees)

Victoria Owen

Chief Officer:

Deborah Gerrard

# Dementia Matters in Powys

## Trustees' Report

### Structure, governance and management

#### *Nature of governing document*

Dementia Matters in Powys was registered as a Charitable incorporated organisation on the 30 March 2017 and has charity number 1172335. Dementia Matters in Powys is a non-profit making organisation governed by its constitution which was last amended on 16 August 2017.

#### *Recruitment and appointment of trustees*

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Apart from the first charity trustees, additional trustees will be appointed in the following way:

- One third for a two year period
- One third for a three year period
- One third for a four year period

After the initial term, trustees will stand down but will be eligible for re-election. All subsequent terms will be for a period of three years. A maximum of three consecutive terms can be served after which they will stand down for a period of at least one year.

All appointments will be by a resolution passed at a properly convened meeting of the charity trustees.

#### *Induction and training of trustees*

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of the constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

#### *Organisational structure*

The Charity is represented at/members of:

Powys Dementia Leads Group  
Powys Older People's Forum  
Powys County Voluntary Council  
UK Meeting Centre Support Programme  
UK DEEP Network  
Innovations in Dementia  
University of Worcester  
University of Swansea

#### *Major risks and management of those risks*

Increased numbers of those diagnosed with Dementia and an anticipated rise in the number of people living with Dementia could overload the service.

#### *Funding*

Being a 'long term' project, competition and reduced pool of funding from statutory bodies for sustaining core activities affect this potential income stream into the future.

## Dementia Matters in Powys

### Statement of Trustees' Responsibilities

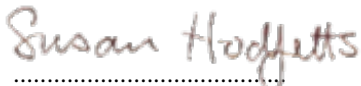
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 20 November 2023 and signed on its behalf by:



Sue Hodgetts (Chair of trustees)  
Chairman and trustee



Deborah Gerrard  
Chief officer

## **Dementia Matters in Powys**

### **Independent Examiner's Report to the trustees of Dementia Matters in Powys**

I report to the trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dementia Matters in Powys's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mrs Joanna Roderick BSc ACA  
Institute of chartered accountants

W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

Date:.....

## Dementia Matters in Powys

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	12,809	59,688	72,497
Charitable activities	3	2,356	-	2,356
Other trading activities	4	7,989	-	7,989
Investment income	5	269	-	269
Total income		23,423	59,688	83,111
<b>Expenditure on:</b>				
Raising funds	6	-	-	-
Charitable activities	7	(6,190)	(152,207)	(158,397)
Total expenditure		(6,190)	(152,207)	(158,397)
Net income/(expenditure)		17,233	(92,519)	(75,286)
Gross transfers between funds		(3,596)	3,596	-
Net movement in funds		13,637	(88,923)	(75,286)
<b>Reconciliation of funds</b>				
Total funds brought forward		49,967	95,563	145,530
Total funds carried forward	16	63,604	6,640	70,244

The notes on pages 10 to 22 form an integral part of these financial statements.

## Dementia Matters in Powys

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	10,423	109,266	119,689
Charitable activities	3	341	-	341
Other trading activities	4	6,564	-	6,564
Investment income	5	59	-	59
Total income		<u>17,387</u>	<u>109,266</u>	<u>126,653</u>
<b>Expenditure on:</b>				
Raising funds	6	-	(207)	(207)
Charitable activities	7	(6,977)	(195,826)	(202,803)
Total expenditure		<u>(6,977)</u>	<u>(196,033)</u>	<u>(203,010)</u>
Net income/(expenditure)		10,410	(86,767)	(76,357)
Gross transfers between funds		<u>(1,433)</u>	<u>1,433</u>	-
Net movement in funds		8,977	(85,334)	(76,357)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>40,990</u>	<u>180,897</u>	<u>221,887</u>
Total funds carried forward	16	<u>49,967</u>	<u>95,563</u>	<u>145,530</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

**Dementia Matters in Powys**  
**(Registration number: 1172335)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	13	10,000	9,528
Cash at bank and in hand	14	82,790	157,810
		92,790	167,338
<b>Creditors: Amounts falling due within one year</b>	15	(22,546)	(21,808)
<b>Net assets</b>		70,244	145,530
		70,244	145,530
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		6,640	95,563
<b>Unrestricted income funds</b>			
Unrestricted funds		23,604	49,967
Designated funds		40,000	-
		40,000	-
<b>Total funds</b>	16	70,244	145,530

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 20 November 2023 and signed on their behalf by:

*Susan Hodgetts*

.....  
 Sue Hodgetts (Chair of trustees)  
 Chairman and trustee

# Dementia Matters in Powys

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Dementia Matters in Powys meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements, and while there is uncertainty about the adequacy of secured funding from this date, the trustees have taken the view that the accounts should be prepared on a going concern basis.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### *Investment income*

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	7,359	-	7,359	5,423
Grants, including capital grants;				
Government grants	5,000	-	5,000	4,000
Grants from companies	450	59,688	60,138	110,266
	12,809	59,688	72,497	119,689

#### Grants received in year:-

	2023	2022
The National Lottery Community Fund in Wales	-	9,432
Powys County Council	-	-
University of Worcester	650	1,000
Powys Association of Voluntary Organisations	-	64,169
PAVO – Interlinks	10,438	-
Llandrindod Town Council	200	-
Ystradgynlais Town Council	250	-
Dyfed Powys Police	-	-
Shaw Trust	18,850	-
Rural Partnership Board	-	555
The Oakdale Trust	-	750
Moondance Foundation	-	25,300
Powys Teaching Health Board	10,000	9,060
NLCF Awards For All - Jubilee Fun & Games	9,750	-
The Waterloo Foundation	10,000	-
	60,138	110,266

#### 3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total funds £
Lunches	-	2,356	2,356
<b>Total for 2023</b>	-	2,356	2,356
<b>Total for 2022</b>	-	341	341

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Fundraising	1,611	1,611
Membership subscriptions	6,378	6,378
<b>Total for 2023</b>	<u>7,989</u>	<u>7,989</u>
<b>Total for 2022</b>	<u>6,564</u>	<u>6,564</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	269	269
<b>Total for 2023</b>	<u>269</u>	<u>269</u>
<b>Total for 2022</b>	<u>59</u>	<u>59</u>

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations	-	-
<b>Total for 2023</b>	<u>-</u>	<u>-</u>
<b>Total for 2022</b>	<u>207</u>	<u>207</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Charitable activities undertaken directly	-	2,614	24,667	27,281
Staff costs	-	3,511	124,257	127,768
Governance costs	-	65	3,283	3,348
<b>Total for 2023</b>	-	6,190	152,207	158,397
<b>Total for 2022</b>	444	6,533	195,826	202,803

	Activity undertaken directly £	2023 £	2022 £
Staff costs	127,768	127,768	156,974
Other staff costs	4,996	4,996	4,946
Training	215	215	2,398
Volunteer Expenses	29	29	12
Dementia awareness	2,182	2,182	-
Office costs	1,441	1,441	11,621
Printing, postage and stationery	609	609	3,128
Computer and IT costs	2,942	2,942	2,599
Advertising and publicity	2,390	2,390	1,173
Project costs	7,632	7,632	15,255
HMRC interest payable	31	31	-
Resources	4,149	4,149	404
Telephone	500	500	-
Bank charges	165	165	138
Governance costs	3,348	3,348	4,155
	158,397	158,397	202,803

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Analysis of governance and support costs

	General £	Restricted funds £	Total funds £
Independent examiner fees			
Other fees paid to examiners		1,200	1,200
Legal and professional fees	65	2,083	2,148
<b>Total for 2023</b>	<b>65</b>	<b>3,283</b>	<b>3,348</b>
<b>Total for 2022</b>	<b>-</b>	<b>4,155</b>	<b>4,155</b>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	110,917	138,129
Social security costs	10,001	10,861
Pension costs	6,850	7,984
	<u>127,768</u>	<u>156,974</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Charitable activities	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £38,147 (2022 - £44,478).

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 11 Independent examiner's remuneration

	2023 £	2022 £
<b>Other fees to examiners</b>		
Examination-related assurance services	360	300
All other services	840	700
	<u>1,200</u>	<u>1,000</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Debtors

	2023 £	2022 £
Trade debtors	10,000	9,255
Other debtors	-	273
	<u>10,000</u>	<u>9,528</u>

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,353	17,472
Other creditors	6,745	3,136
Accruals and deferred income	12,448	1,200
	<u>22,546</u>	<u>21,808</u>

#### 15 Obligations under leases and hire purchase

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
<b>Land and buildings</b>		
Within one year	-	4,037

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	49,967	23,423	(6,190)	(43,596)	23,604
<i>Designated</i>					
Operational costs in the event of dissolution	-	-	-	40,000	40,000
<b>Total unrestricted funds</b>	<b>49,967</b>	<b>23,423</b>	<b>(6,190)</b>	<b>(3,596)</b>	<b>63,604</b>
<b>Restricted funds</b>					
The National Lottery Community Fund in Wales	75,604	-	(75,604)	-	-
Rural Partnership Board	4,959	-	-	(4,404)	555
Shaw Trust	-	18,850	(13,077)	-	5,773
Moondance Foundation CV19 Relief	15,000	-	(15,000)	-	-
PAVO - Interlinks	-	10,438	(9,926)	-	512
DFW 200	-	-	(200)	-	(200)
NLCF Awards For All - Jubilee Fun & Games	-	9,750	(9,750)	-	-
North Wales & Powys Dementia Partnership	-	10,000	(18,000)	8,000	-
The Waterloo Foundation	-	10,000	(10,000)	-	-
UOW 'Get Real'	-	650	(650)	-	-
	95,563	59,688	(152,207)	3,596	6,640
<b>Total funds</b>	<b>145,530</b>	<b>83,111</b>	<b>(158,397)</b>	<b>-</b>	<b>70,244</b>

#### Designated funds

A new designated fund has been created to separate unrestricted reserves that are held to cover three months operational costs in the event of the charity having to dissolve.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	40,546	17,387	(6,533)	(1,433)	49,967
<i>Designated</i>					
Meeting Centre Development Project	444	-	(444)	-	-
<b>Total unrestricted funds</b>	<b>40,990</b>	<b>17,387</b>	<b>(6,977)</b>	<b>(1,433)</b>	<b>49,967</b>
<b>Restricted funds</b>					
The National Lottery Community Fund in Wales	167,989	-	(92,385)	-	75,604
Dementia Friends Llandrindod	147	-	(147)	-	-
National Lottery CV19	-	-	(243)	243	-
Rural Partnership Board	4,404	555	-	-	4,959
Shaw Trust	7,547	-	(7,561)	14	-
Social Value Development Moving Forward Fund	810	-	(810)	-	-
Moondance Foundation	-	10,300	(10,300)	-	-
Moondance Foundation CV19 Relief	-	15,000	-	-	15,000
North Wales & Powys Dementia Partnership	-	9,060	(9,492)	432	-
The Oakdale Trust	-	750	(1,494)	744	-
The National Lottery Community Fund in Wales - Digital Connections	-	9,432	(9,432)	-	-
Hybrid MCs	-	64,169	(64,169)	-	-
	180,897	109,266	(196,033)	1,433	95,563
<b>Total funds</b>	<b>221,887</b>	<b>126,653</b>	<b>(203,010)</b>	<b>-</b>	<b>145,530</b>

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund - A three-year grant which started on 1st May 2018 and continued for the year ending 31st March 2021; the main emphasis of activity was in carrying out the work identified in the Big Lottery (now known as The National Lottery) funded "Test and Learn" grant. We concentrated on developing the identified meeting centres and establishing dementia friendly communities.

Dementia Friends Llandrindod - Dementia Friends Llandrindod community group provided a small grant to DMiP to support Llandrindod Wells member and carer outings and will be carried forward for future outings.

Rural Partnership Board - Powys County Council/Health Board/Voluntary Sector partnership grant to expand the Virtual Reality experiences.

Shaw Trust (Foundation) - Grant to develop Digital Connections Phase 1 work, supporting people to get online with equipment purchased and on loan from Digital Communities Wales.

Social Value Development Moving Forward Fund - Grant to fund DMiP group outings (Stepping Out project).

Moondance Foundation - Contribution to staff and equipment costs.

Moondance Foundation CV19 Relief - Contribution to Chief operating officers salary.

North Wales & Powys Dementia Partnership - Contribution to Chief operating officers salary.

The Oakdale Trust - Contribution to Digital Connections Phase 1, covering staff and equipment costs.

National Lottery Community Fund (Digital Connections) - Awards for all grant for Digital Connections Phase 2, covering staff and equipment costs.

Hybrid MC's - Grant to open and facilitate 5 Hybrid Dementia Meeting Centres, covering staff/overhead costs.

University of Worcester - Dementia Matters in Powys were involved in the Association for Dementia Studies 'Get Real with Meeting Centres' project during this year. We received a payment of £650 to contribute to core costs incurred with our involvement with this project

PAVO – Interlinks - Dementia Matters in Powys received a Social Value Fund grant of £10,437.98 to cover the costs of a 6 month, intergenerational project, 'Interlinks'.

Shaw Trust (Foundation) - Following a previous grant to support our Digital Connections work, The Shaw Trust awarded DMiP a second grant to cover the costs of the new role of Data & Monitoring Officer

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2023

North Wales & Powys Dementia Partnership - Powys Teaching Health Board contributed £10,000 towards the costs of the All Wales Dementia Pathway of Care Standards, Powys Community Engagement work that DMiP carried out. DMiP staff surveyed residents and held outreach sessions in Rhayader and trained in the Improvement Cymru's Active Listening Campaign, DMiP's CO is the Chair of Powys Community Engagement Workstream group

NLCF Awards For All - The National Lottery Community Fund in Wales awarded us an Awards for All grant, for the second year, to enable us to hold the annual Summer Games event, this year with a Jubilee theme.

The Waterloo Foundation - The Waterloo Foundation awarded Dementia Matters in Powys a discretionary grant of £10,000 in December 2022. This grant was not applied for and was a pleasant surprise to receive. The £10,000 contributed to DMiP's core costs.

#### Transfers between funds

The transfer of £8,000 from unrestricted funds to North Wales & Powys Dementia Partnership is to cover overspend on this project.

The transfer of £4,404 from Rural Partnership Board to unrestricted funds is to correct the opening balance on this fund to reflect amounts that were spent in the prior financial year.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	74,902	17,888	92,790
Current liabilities	(11,298)	(11,248)	(22,546)
Total net assets	63,604	6,640	70,244

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	50,717	116,621	167,338
Current liabilities	(750)	(21,058)	(21,808)
Total net assets	49,967	95,563	145,530

#### 18 Related party transactions

There were no related party transactions in the year.

Dementia Matters in Powys  
c/o Deborah Gerrard  
Lower Llether  
Llanbadam Fynydd  
Llandrindod Wells  
Powys  
LD1 6TU

W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

To whom it may concern

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 31 March 2023. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

#### **General**

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2023 audited.
3. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 10<sup>th</sup> November 2021, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
4. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
5. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
6. The financial statements are free of material misstatements, including omissions.
7. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

#### **Assets and liabilities**

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### **Accounting estimates**

11. For periods commencing on or after 15 December 2019 The methods, data and significant assumptions used by us in making accounting estimates, and their related disclosures, are appropriate to achieve recognition, measurement and disclosure that is reasonable in the context of the applicable financial reporting framework.

## Legal claims

12. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

## Laws and regulations

13. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

## Related parties

14. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

## Subsequent events

15. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

## Going concern

16. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. While there is uncertainty about the adequacy of secured funding from this date, the trustees have taken the view that the accounts should be prepared on a going concern basis and the disclosure included is adequate to address any concerns.

## Grants and donations

17. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

### Restricted funds balances held at 31 March 2023 are as follows:

	£
The National Lottery	-
Community Fund in Wales	-
Rural Partnership Board	555
Shaw Trust	5,773
Moondance Foundation	-
CV19 Relief	-
PAVO - Interlinks	512
DFW 200	(200)
NLCF Awards For All - Jubilee Fun & Games	-
North Wales & Powys Dementia Partnership	-
The Waterloo Foundation	-
UOW 'Get Real'	-

Yours faithfully

*Susan Hodgetts*

.....  
Signed on behalf of the board of trustees

Name Susan Hodgetts.....

Date 23/11/2023.....

**DEMENTIA MATTERS IN POWYS**

England & Wales - Charity number 1172335

---

# Accounts

---

Charity registration number: 1172335

# Dementia Matters in Powys

Annual Report and Financial Statements

for the Year Ended 31 March 2022

## **Dementia Matters in Powys**

### **Contents**

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 22

## **Dementia Matters in Powys**

### **Trustees' Report**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

#### **Objectives and activities**

##### *Objects and aims*

The promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by:

The provision of support, education and practical advice

Supporting the creation of dementia-friendly communities across Powys

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community

##### *Public benefit*

Main activities for 2021/22 in the above objectives are:

The Facilitation of a Powys Virtual Meeting Centre and virtual support for members, carers and volunteers.

The facilitation of 5 Dementia Meeting Centres, in Brecon, Ystradgynlais, Llandrindod Wells, Newtown and new in 2022, Welshpool.

The development of Dementia Friendly Communities that support people living with dementia to continue as active and full members of the community.

Contributing to Powys Dementia Action Plan through the Powys Dementia Leads group.

Contributing to the Dementia Care Standards through the Community Workstream 1 group, chaired by our Chief Officer.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, physical meetings, virtual meetings) in particular new ways of working and staying connected in response to CV-19 and in safely re-connecting once restrictions were lifted.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### *Use of volunteers*

Volunteering is an integral part of the development of Dementia Meeting Centres and Dementia Friendly Community work. DMiP is committed to continuing to extend the full and active involvement of volunteers in helping Powys to be a dementia supportive county, within Meeting Centres and the wider community.

## **Dementia Matters in Powys**

### **Trustees' Report**

#### **Achievements and performance**

During this year DMiP has continued to adapt our ways of working to meet the ongoing challenge of Covid 19. The concept of Hybrid Meeting Centres was implemented to allow a mixture of physical and virtual meetings across Powys when some people returned to the centres and others were slower to return. This has also allowed communication and sharing across different locations. DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives, but in different ways.

Retaining Volunteers and encouraging them in new ways.

Being a proactive member of the Powys Dementia Leads group, reporting to the Welsh Government.

Co-hosting bi-annual Dementia Network Meeting with the local County Voluntary Council.

Chairing the new Community Engagement Workstream group to contribute to the Dementia Care Standards.

DMiP has continued to deliver virtual, hybrid and physical meeting centres, support sessions for carers, telephone buddy and befriending support and maintained connections with those without internet by letters, cards in addition to telephone calls. By responding in this way we have been able to maintain connection with a vulnerable group of people during difficult times.

#### **Financial review**

Funding will sustain current activities and staffing levels to the end of December 2022– we are seeking further funding to take the Charity beyond this period.

#### ***Policy on reserves***

The charity aims to build reserves amounting to 3 months operational costs (currently £36,000) as of the end of March 2022 we held £49,967. This is currently above target level however the trustees have considered this and feel this is appropriate at this time, due to the ongoing impact of the Covid Pandemic, recent rise in cost of living and the need to cover redundancies should this be required.

#### ***Principal funding sources***

The principal funding sources in year were National Lottery Community Fund Grant, membership and donations.

#### **Going concern**

Taking account of the charity's assets, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## **Dementia Matters in Powys**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number: 1172335

Principal Office: Unit 27 Cartrefi Cymru  
Ddole Road Enterprise Park  
Llandrindod Wells  
Powys  
LD1 6DF

Independent Examiner: Mrs Joanna Roderick BSc ACA  
W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mark Michaels  
Harold Proctor  
Sue Hodgetts (Chair of trustees)  
Victoria Owen

Chief Officer: Deborah Gerrard

#### **Structure, governance and management**

##### *Nature of governing document*

Dementia Matters in Powys was registered as a Charitable incorporated organisation on the 30 March 2017 and has charity number 1172335. Dementia Matters in Powys is a non-profit making organisation governed by its constitution which was last amended on 16 August 2017.

## **Dementia Matters in Powys**

### **Trustees' Report**

#### ***Recruitment and appointment of Trustees***

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Apart from the first charity trustees, additional trustees will be appointed in the following way:

- One third for a two year period
- One third for a three year period
- One third for a four year period

After the initial term, trustees will stand down but will be eligible for re-election. All subsequent terms will be for a period of three years. A maximum of three consecutive terms can be served after which they will stand down for a period of at least one year.

All appointments will be by a resolution passed at a properly convened meeting of the charity trustees.

#### ***Induction and training of trustees***

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of the constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

#### ***Organisational structure***

The Charity is represented at/members of:

Association for Dementia Studies  
Powys Dementia Leads Group  
Powys Older People's Forum  
Powys County Voluntary Council  
UK Meeting Centre Support Programme  
UK DEEP Network  
Innovations in Dementia  
University of Worcester  
University of Swansea

#### ***Major risks and management of those risks***

##### ***Funding***

CV-19 restrictions did not allow for the usual annual fundraising activities during 2021/22 and may continue to affect this potential income stream into the future.

##### ***Operations***

Increased numbers of those diagnosed with Dementia and an anticipated rise in the number of people living with Dementia could overload the service.

## Dementia Matters in Powys

### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on 7 November 2022 and signed on its behalf by:

*Susan Hodgetts*

.....  
Sue Hodgetts (Chair of trustees)  
Chief Officer

*Deborah Gerrard*

.....  
Deborah Gerrard  
Chief Officer

## Dementia Matters in Powys

### Independent Examiner's Report to the trustees of Dementia Matters in Powys

I report to the Trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity Trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dementia Matters in Powys's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Joanna Roderick BSc ACA  
Institute of chartered accountants in England & Wales

W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

Date: 07/11/2022

## Dementia Matters in Powys

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		10,423	109,266	119,689
Charitable activities		341	-	341
Other trading activities		6,564	-	6,564
Investment income	5	<u>59</u>	<u>-</u>	<u>59</u>
<b>Total income</b>		<u>17,387</u>	<u>109,266</u>	<u>126,653</u>
<b>Expenditure on:</b>				
Raising funds		-	(207)	(207)
Charitable activities		<u>(6,977)</u>	<u>(195,826)</u>	<u>(202,803)</u>
<b>Total expenditure</b>		<u>(6,977)</u>	<u>(196,033)</u>	<u>(203,010)</u>
Net income/(expenditure)		10,410	(86,767)	(76,357)
Gross transfers between funds		<u>(1,433)</u>	<u>1,433</u>	<u>-</u>
Net movement in funds		8,977	(85,334)	(76,357)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>40,990</u>	<u>180,897</u>	<u>221,887</u>
Total funds carried forward	16	<u><u>49,967</u></u>	<u><u>95,563</u></u>	<u><u>145,530</u></u>

The notes on pages 10 to 22 form an integral part of these financial statements.

## Dementia Matters in Powys

### Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		10,709	327,674	338,383
Charitable activities		444	-	444
Other trading activities		5,531	-	5,531
Investment income	5	<u>16</u>	<u>-</u>	<u>16</u>
Total income		<u>16,700</u>	<u>327,674</u>	<u>344,374</u>
<b>Expenditure on:</b>				
Raising funds		-	(326)	(326)
Charitable activities		<u>(5,200)</u>	<u>(184,347)</u>	<u>(189,547)</u>
Total expenditure		<u>(5,200)</u>	<u>(184,673)</u>	<u>(189,873)</u>
Net income		11,500	143,001	154,501
Gross transfers between funds		<u>3,094</u>	<u>(3,094)</u>	<u>-</u>
Net movement in funds		14,594	139,907	154,501
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>26,396</u>	<u>40,990</u>	<u>67,386</u>
Total funds carried forward	16	<u><u>40,990</u></u>	<u><u>180,897</u></u>	<u><u>221,887</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 16.

**Dementia Matters in Powys**  
**(Registration number: 1172335)**  
**Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	13	9,528	16,248
Cash at bank and in hand		<u>157,810</u>	<u>210,538</u>
		167,338	226,786
<b>Creditors: Amounts falling due within one year</b>	14	<u>(21,808)</u>	<u>(4,898)</u>
<b>Net current assets</b>		<u>145,530</u>	<u>221,888</u>
<b>Net assets</b>		<u>145,530</u>	<u>221,887</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		95,563	180,897
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>49,967</u>	<u>40,990</u>
<b>Total funds</b>	16	<u>145,530</u>	<u>221,887</u>

The financial statements on pages 7 to 22 were approved by the Trustees, and authorised for issue on 7 November 2022 and signed on their behalf by:

*Susan Hodgetts*

.....  
 Sue Hodgetts (Chair of trustees)  
 Chairman and trustee

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Dementia Matters in Powys meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	5,423	-	5,423	3,709
Grants, including capital grants;				
Government grants	4,000	-	4,000	4,000
Grants from companies	1,000	109,266	110,266	330,674
	<u>10,423</u>	<u>109,266</u>	<u>119,689</u>	<u>338,383</u>

#### Grants received in year:-

	2022	2021
National Lottery Community Fund	9,432	302,815
Powys County Council	-	4,000
University of Worcester	1,000	3,000
Powys Association of Voluntary Organisations	64,169	4,310
Llandrindod Town Council	-	100
Dyfed Powys Police	-	500
Shaw Trust	-	10,949
Rural Partnership Board	555	5,000
The Oakdale Trust	750	-
Moondance Foundation	25,300	-
Powys Teaching Health Board	9,060	-
	<u>110,266</u>	<u>330,674</u>

#### 3 Income from charitable activities

	Unrestricted funds Designated £	General £	Total funds £
Lunches	-	341	341
<b>Total for 2022</b>	<u>-</u>	<u>341</u>	<u>341</u>
<b>Total for 2021</b>	<u>444</u>	<u>-</u>	<u>444</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Fundraising	2,651	2,651
Membership subscriptions	3,913	3,913
<b>Total for 2022</b>	<b>6,564</b>	<b>6,564</b>
<b>Total for 2021</b>	<b>5,531</b>	<b>5,531</b>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	59	59
<b>Total for 2022</b>	<b>59</b>	<b>59</b>
<b>Total for 2021</b>	<b>16</b>	<b>16</b>

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Note</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations		207	207
<b>Total for 2022</b>		<b>207</b>	<b>207</b>
<b>Total for 2021</b>		<b>326</b>	<b>326</b>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total funds
		Designated £	General £		
Charitable activities undertaken directly		11	1,467	40,196	41,674
Staff costs		433	5,066	151,475	156,974
Governance costs		-	-	4,155	4,155
<b>Total for 2022</b>		<b>444</b>	<b>6,533</b>	<b>195,826</b>	<b>202,803</b>
<b>Total for 2021</b>		<b>-</b>	<b>5,200</b>	<b>184,347</b>	<b>189,547</b>

	Activity undertaken directly £	2022 £	2021 £
Staff costs	156,974	156,974	159,521
Other staff costs	4,946	4,946	1,207
Training	2,398	2,398	1,815
Volunteer Expenses	12	12	307
Monitoring, evaluation and learning	-	-	2,869
Office costs	11,621	11,621	8,954
Printing, postage and stationery	3,128	3,128	3,527
Computer and IT costs	2,599	2,599	4,612
Advertising and publicity	1,173	1,173	82
Project costs	15,255	15,255	545
Resources	404	404	2,538
Bank charges	138	138	130
Governance costs	4,155	4,155	3,440
	<b>202,803</b>	<b>202,803</b>	<b>189,547</b>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Other fees paid to examiners	-	1,000	1,000
Legal fees	-	3,155	3,155
<b>Total for 2022</b>	<b>-</b>	<b>4,155</b>	<b>4,155</b>
<b>Total for 2021</b>	<b>1,200</b>	<b>2,240</b>	<b>3,440</b>

#### 9 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	138,129	138,936
Social security costs	10,861	12,237
Pension costs	7,984	8,346
	<u>156,974</u>	<u>159,519</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>5</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £44,478 (2021 - £46,711).

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 11 Independent examiner's remuneration

	2022 £	2021 £
<b>Other fees to examiners</b>		
Examination-related assurance services	300	360
All other services	700	840
	<u>1,000</u>	<u>1,200</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Debtors

	2022 £	2021 £
Trade debtors	9,255	15,974
Other debtors	273	274
	<u>9,528</u>	<u>16,248</u>

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,645	563
Other creditors	5,963	3,135
Accruals	1,200	1,200
	<u>21,808</u>	<u>4,898</u>

#### 15 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
<b>Land and buildings</b>		
Within one year	<u>4,037</u>	<u>5,384</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 16 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	40,546	17,387	(6,533)	(1,433)	49,967
<i>Designated</i>					
Meeting Centre Development Project	444	-	(444)	-	-
<b>Total unrestricted funds</b>	<u>40,990</u>	<u>17,387</u>	<u>(6,977)</u>	<u>(1,433)</u>	<u>49,967</u>
<b>Restricted funds</b>					
National Lottery Community Fund	167,989	-	(92,385)	-	75,604
Dementia Friends Llandrindod	147	-	(147)	-	-
National Lottery Community Fund CV19	-	-	(243)	243	-
Rural Partnership Board	4,404	555	-	-	4,959
Shaw Trust	7,547	-	(7,561)	14	-
Social Value Development Moving Forward Fund	810	-	(810)	-	-
Moondance Foundation	-	10,300	(10,300)	-	-
Moondance Foundation CV19 Relief	-	15,000	-	-	15,000
North Wales & Powys Dementia Partnership	-	9,060	(9,492)	432	-
The Oakdale Trust	-	750	(1,494)	744	-
National Lottery Community Fund - Digital Connections Hybrid MCs	-	9,432	(9,432)	-	-
	<u>180,897</u>	<u>109,266</u>	<u>(196,033)</u>	<u>1,433</u>	<u>95,563</u>
<b>Total funds</b>	<u>221,887</u>	<u>126,653</u>	<u>(203,010)</u>	<u>-</u>	<u>145,530</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	26,396	16,256	(5,200)	3,094	40,546
<i>Designated</i>					
Meeting Centre Development Project	-	444	-	-	444
<b>Total unrestricted funds</b>	<u>26,396</u>	<u>16,700</u>	<u>(5,200)</u>	<u>3,094</u>	<u>40,990</u>
<b>Restricted funds</b>					
National Lottery Community Fund	40,843	217,116	(89,970)	-	167,989
Dementia Friends Llandrindod	147	-	-	-	147
CV19 RDF	-	4,000	(906)	(3,094)	-
National Lottery Community Fund CV19	-	85,699	(85,699)	-	-
Winter Games LD1	-	600	(600)	-	-
Rural Partnership Board	-	5,000	(596)	-	4,404
Shaw Trust	-	10,949	(3,402)	-	7,547
Social Value Development Moving Forward Fund	-	4,310	(3,500)	-	810
	<u>40,990</u>	<u>327,674</u>	<u>(184,673)</u>	<u>(3,094)</u>	<u>180,897</u>
<b>Total funds</b>	<u><u>67,386</u></u>	<u><u>344,374</u></u>	<u><u>(189,873)</u></u>	<u><u>-</u></u>	<u><u>221,887</u></u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

National Lottery Community Fund - A three year grant which started on 1st May 2018 and continued for the year ending 31st March 2021; the main emphasis of activity was in carrying out the work identified in the Big Lottery (now known as The National Lottery) funded "Test and Learn" grant. We concentrated on developing the identified meeting centres and establishing dementia friendly communities.

Dementia Friends Llandrindod - Dementia Friends Llandrindod community group provided a small grant to DMiP to support Llandrindod Wells member and carer outings and will be carried forward for future outings.

Rural Partnership Board - Powys County Council/Health Board/Voluntary Sector partnership grant to expand the Virtual Reality experiences.

Shaw Trust (Foundation) - Grant to develop Digital Connections Phase 1 work, supporting people to get online with equipment purchased and on loan from Digital Communities Wales.

Social Value Development Moving Forward Fund - Grant to fund DMiP group outings (Stepping Out project).

Moondance Foundation - Contribution to staff and equipment costs.

Moondance Foundation CV19 Relief - Contribution to Chief operating officers salary.

North Wales & Powys Dementia Partnership - Contribution to Chief operating officers salary.

The Oakdale Trust - Contribution to Digital Connections Phase 1, covering staff and equipment costs.

National Lottery Community Fund (Digital Connections) - Awards for all grant for Digital Connections Phase 2, covering staff and equipment costs.

Hybrid MC's - Grant to open and facilitate 5 Hybrid Dementia Meeting Centres, covering staff/overhead costs.

The transfer of £1,433 from unrestricted funds into the following restricted funds ( National Lottery CV19, Shaw Trust, North Wales & Powys Dementia Partnership and The Oakdale Trust) are to cover overspends on these projects.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	50,717	116,621	167,338
Current liabilities	(750)	(21,058)	(21,808)
Total net assets	<u>49,967</u>	<u>95,563</u>	<u>145,530</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	45,888	180,897	226,785
Current liabilities	<u>(4,898)</u>	<u>-</u>	<u>(4,898)</u>
Total net assets	<u>40,990</u>	<u>180,897</u>	<u>221,887</u>

#### 18 Related party transactions

There were no related party transactions in the year.

**DEMENTIA MATTERS IN POWYS**

England & Wales - Charity number 1172335

---

# Accounts

---

Charity registration number: 1172335

# Dementia Matters in Powys

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# Dementia Matters in Powys

## Contents

Trustees' Report	1 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 21

## **Dementia Matters in Powys**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

#### **Objectives and activities**

##### *Objects and aims*

The promotion of good health and relief of need amongst people living with dementia, or associated conditions, and their relatives and carers in Powys by:

The provision of support, education and practical advice

Supporting the creation of dementia-friendly communities across Powys

Working to enable people with dementia or associated conditions to feel understood, valued and able to contribute to their community

##### *Public benefit*

Main activities for 2020/21 in the above objects are:

The Facilitation of a Powys Virtual Meeting Centre and virtual support for members, carers and volunteers.

The development of Dementia Friendly Communities that support people living with dementia to continue as active and full members of the community.

Contributing to Powys Dementia Action Plan through the Powys Dementia Leads group.

Providing support, information and advice to those living with dementia and their carers in formats that suit them (telephone, limited physical meetings, virtual meetings) in particular new ways of working and staying connected in response to CV-19.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### *Use of volunteers*

Volunteering is an integral part of the development of Dementia Meeting Centres and Dementia Friendly Community work. DMiP is committed to continuing to extend the full and active involvement of volunteers in helping Powys to be a dementia supportive county, within Meeting Centres and the wider community. In response to CV-19 DMiP have created new Volunteer roles of: Telephone Buddy, Befriender, Gardener and Driver.

## **Dementia Matters in Powys**

### **Trustees' Report**

#### **Achievements and performance**

During this year DMiP has continued to adapt our ways of working to meet the ongoing challenge of Covid 19. Whilst our physical Meeting Centres remained closed we moved the meeting centre experience on-line. DMiP has continued to deliver our mission of bringing people together to innovate, learn, share and support through involvement in dementia initiatives, but in different ways.

Retaining Volunteers and encouraging them in new ways.

Being a proactive member of Dementia leads meeting, recruiting a person living with dementia to the group and inputting into the Powys Dementia Action Plan.

Co-hosting bi-annual Dementia Network Meeting with the local County Voluntary Council.

DMiP has continued to deliver virtual meeting centres, support sessions for carers, telephone buddy and befriending support and maintained connections with those without internet by letters, cards in addition to telephone calls. By responding in this way we have been able to maintain connection with a vulnerable group of people during difficult times.

#### **Financial review**

Funding will sustain current activities and staffing levels to the end of December 2022. We are seeking continuation funding to take the charity beyond this period.

#### ***Policy on reserves***

The charity aims to build reserves amounting to 3 months operational costs (currently £43,000) as of the end of March 2021 we held £40,990. This is currently below target level.

#### ***Principal funding sources***

The principal funding sources in year were National Lottery Community Fund Grant, membership and donations.

#### **Going concern**

Taking account of the charity's assets, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

## **Dementia Matters in Powys**

### **Trustees' Report**

#### **Reference and Administrative Details**

Charity Registration Number: 1172335

Principal Office: Unit 27 Cartrefi Cymru  
Ddole Road Enterprise Park  
Llandrindod Wells  
Powys  
LD1 6DF

Independent Examiner: Mrs Joanna Roderick  
W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mark Michaels  
Harold Proctor  
Sue Hodgetts (Chair of trustees)  
Tora Owen (appointed 20 October 2020)

Chief Officer: Deborah Gerrard

#### **Structure, governance and management**

##### *Nature of governing document*

Dementia Matters in Powys was registered as a Charitable incorporated organisation on the 30 March 2017 and has charity number 1172335. Dementia Matters in Powys is a non-profit making organisation governed by its constitution which was last amended on 16 August 2017.

## **Dementia Matters in Powys**

### **Trustees' Report**

#### *Recruitment and appointment of trustees*

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Apart from the first charity trustees, additional trustees will be appointed in the following way:

- One third for a two year period
- One third for a three year period
- One third for a four year period

After the initial term, trustees will stand down but will be eligible for re-election. All subsequent terms will be for a period of three years. A maximum of three consecutive terms can be served after which they will stand down for a period of at least one year.

All appointments will be by a resolution passed at a properly convened meeting of the charity trustees.

#### *Induction and training of trustees*

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of the constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

#### *Organisational structure*

The Charity is represented at/members of:

Powys Dementia Leads Group  
Powys Older People's Forum  
Powys County Voluntary Council  
Uk Meeting Centre Support Programme  
UK DEEP Network  
Innovations in Dementia  
University of Worcester  
University of Swansea

#### *Major risks and management of those risks*

##### *Funding*

Big Lottery grant due to expire December 2021, current membership income is below £5,000pa.

Insufficient level of funding to continue beyond current Big Lottery Funding, along with the charity only having one main source of funding.

## Dementia Matters in Powys

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ...23 Jan 2022... and signed on its behalf by:

*Susan Hodgetts*

.....  
Sue Hodgetts  
Chair of Trustees

*Deborah Gerrard*

.....  
D A Gerrard [Mar 8, 2022 20:28 GMT]

Deborah Gerrard  
Chief Officer

## Dementia Matters in Powys

### Independent Examiner's Report to the trustees of Dementia Matters in Powys

I report to the trustees on my examination of the accounts of Dementia Matters in Powys for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity trustees of Dementia Matters in Powys you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dementia Matters in Powys's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Dementia Matters in Powys's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of chartered accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dementia Matters in Powys as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Joanna Roderick BSc ACA  
Institute of chartered accountants

W J James & Co  
Bishop House  
10 Wheat Street  
Brecon  
Powys  
LD3 7DG

Date: 08/03/2022

## Dementia Matters in Powys

### Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		10,709	327,674	338,383
Charitable activities		444	-	444
Other trading activities		5,531	-	5,531
Investment income	5	16	-	16
<b>Total income</b>		<u>16,700</u>	<u>327,674</u>	<u>344,374</u>
<b>Expenditure on:</b>				
Raising funds		-	(326)	(326)
Charitable activities		(5,200)	(184,347)	(189,547)
<b>Total expenditure</b>		<u>(5,200)</u>	<u>(184,673)</u>	<u>(189,873)</u>
Net income		11,500	143,001	154,501
Gross transfers between funds		3,094	(3,094)	-
Net movement in funds		14,594	139,907	154,501
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>26,396</u>	<u>40,990</u>	<u>67,386</u>
Total funds carried forward	16	<u>40,990</u>	<u>180,897</u>	<u>221,887</u>

The notes on pages 10 to 21 form an integral part of these financial statements.

## Dementia Matters in Powys

### Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		6,507	214,715	221,222
Other trading activities		5,039	-	5,039
<b>Total income</b>		<u>11,546</u>	<u>214,715</u>	<u>226,261</u>
<b>Expenditure on:</b>				
Charitable activities		(42)	(212,734)	(212,776)
<b>Total expenditure</b>		<u>(42)</u>	<u>(212,734)</u>	<u>(212,776)</u>
Net income		11,504	1,981	13,485
Gross transfers between funds		(6)	6	-
Net movement in funds		11,498	1,987	13,485
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>14,898</u>	<u>39,003</u>	<u>53,901</u>
Total funds carried forward	16	<u>26,396</u>	<u>40,990</u>	<u>67,386</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

**Dementia Matters in Powys**  
**(Registration number: 1172335)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	13	16,247	-
Cash at bank and in hand	14	<u>210,538</u>	<u>67,386</u>
		226,785	67,386
<b>Creditors: Amounts falling due within one year</b>	15	<u>(4,898)</u>	<u>-</u>
<b>Net assets</b>		<u><u>221,887</u></u>	<u><u>67,386</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		180,897	40,990
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>40,990</u>	<u>26,396</u>
<b>Total funds</b>	16	<u><u>221,887</u></u>	<u><u>67,386</u></u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 8 March 2022... and signed on their behalf by:

*Susan Hodgetts*  
 .....  
 Sue Hodgetts  
 Chair of Trustees

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Dementia Matters in Powys meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Transition to FRS 102**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. No restatements are required as a result of the transition to FRS 102.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Dementia Matters in Powys**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **2 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	3,709	-	3,709	6,299
Grants, including capital grants;				
Government grants	4,000	-	4,000	-
Grants from companies	3,000	327,674	330,674	214,923
	10,709	327,674	338,383	221,222
<b>Grants received in year:-</b>				
	<b>2021</b>	<b>2020</b>		
Big Lottery	302,815	204,715		
Comic Relief	-	10,000		
Powys County Council	4,000	-		
University of Worcester	3,000	-		
Powys Association of Voluntary Organisations	4,310	-		
Llandrindod Town Council	100	-		
Dyfed Powys Police	500	-		
Shaw Trust	10,949	-		
Rural Partnership Board	5,000	-		
Other grants	-	208		
	330,674	214,923		

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from charitable activities

	<b>Unrestricted funds Designated £</b>	<b>Total funds £</b>
Lunches	444	444
<b>Total for 2021</b>	444	444
<b>Total for 2020</b>	-	-

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Fundraising	2,971	2,971
Membership subscriptions	2,560	2,560
<b>Total for 2021</b>	5,531	5,531
<b>Total for 2020</b>	5,039	5,039

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	16	16
<b>Total for 2021</b>	16	16
<b>Total for 2020</b>	-	-

#### 6 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Note</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Donations		326	326
<b>Total for 2021</b>		326	326
<b>Total for 2020</b>		-	-

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable activities undertaken directly		-	26,588	26,588
Staff costs		4,000	155,519	159,519
Governance costs		1,200	2,240	3,440
<b>Total for 2021</b>		<u>5,200</u>	<u>184,347</u>	<u>189,547</u>
<b>Total for 2020</b>		<u>42</u>	<u>212,734</u>	<u>212,776</u>

	Activity undertaken directly £	2021 £	2020 £
Staff costs	159,521	159,521	172,267
Other staff costs	1,207	1,207	-
Training	1,815	1,815	3,300
Volunteer Expenses	307	307	923
Monitoring, evaluation and learning	2,869	2,869	-
Office costs	5,636	5,636	9,455
Printing, postage and stationery	3,527	3,527	-
Computer and IT costs	4,612	4,612	-
Meetings	-	-	1,024
Translation	-	-	151
Advertising and publicity	82	82	5,325
Project costs	545	545	10,000
Initiatives	-	-	8,768
Resources	2,538	2,538	1,210
Engagement	-	-	353
Telephone	3,318	3,318	-
Bank charges	130	130	-
	<u>186,107</u>	<u>186,107</u>	<u>212,776</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Other fees paid to examiners	1,200	-	1,200
Legal fees	-	2,240	2,240
<b>Total for 2021</b>	<b>1,200</b>	<b>2,240</b>	<b>3,440</b>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	138,936	151,916
Social security costs	12,237	12,015
Pension costs	8,346	8,336
	<u>159,519</u>	<u>172,267</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>5</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £46,711 (2020 - £37,964).

#### 11 Independent examiner's remuneration

	2021 £	2020 £
<b>Other fees to examiners</b>		
Examination-related assurance services	360	-
All other services	840	-
	<u>1,200</u>	<u>-</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Debtors

	2021 £	2020 £
Trade debtors	15,974	-
Other debtors	273	-
	<u>16,247</u>	<u>-</u>

#### 14 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>210,538</u>	<u>67,386</u>

#### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	563	-
Other creditors	3,135	-
Accruals	1,200	-
	<u>4,898</u>	<u>-</u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	26,396	16,256	(5,200)	3,094	40,546
<i>Designated</i>					
Meeting Centre Development Project	-	444	-	-	444
<b>Total unrestricted funds</b>	<u>26,396</u>	<u>16,700</u>	<u>(5,200)</u>	<u>3,094</u>	<u>40,990</u>
<b>Restricted funds</b>					
Big Lottery	40,843	217,116	(89,970)	-	167,989
Dementia Friends Llandrindod	147	-	-	-	147
CV19 RDF	-	4,000	(906)	(3,094)	-
National Lottery CV19	-	85,699	(85,699)	-	-
Winter Games LD1	-	600	(600)	-	-
Rural Partnership Board	-	5,000	(596)	-	4,404
Shaw Trust	-	10,949	(3,402)	-	7,547
Social Value Development Moving Forward Fund	-	4,310	(3,500)	-	810
	<u>40,990</u>	<u>327,674</u>	<u>(184,673)</u>	<u>(3,094)</u>	<u>180,897</u>
<b>Total funds</b>	<u><u>67,386</u></u>	<u><u>344,374</u></u>	<u><u>(189,873)</u></u>	<u><u>-</u></u>	<u><u>221,887</u></u>

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	14,898	11,546	(42)	(6)	26,396
<b>Restricted funds</b>					
Big Lottery	38,509	204,715	(202,381)	-	40,843
Comic Relief	-	10,000	(10,000)	-	-
Dementia Friends Llandrindod	500	-	(353)	-	147
ICF	(6)	-	-	6	-
	<u>39,003</u>	<u>214,715</u>	<u>(212,734)</u>	<u>6</u>	<u>40,990</u>
<b>Total funds</b>	<u>53,901</u>	<u>226,261</u>	<u>(212,776)</u>	<u>-</u>	<u>67,386</u>

The specific purposes for which the funds are to be applied are as follows:

Big Lottery 2019/20 - A three year grant which started on 1st May 2018 and continued for the year ending 31st March 2021; the main emphasis of activity was in carrying out the work identified in the Big Lottery (now known as The National Lottery) funded "Test and Learn" grant. We concentrated on developing the identified meeting centres and establishing dementia friendly communities.

Comic Relief - DMiP benefited from a £10,000 Comic Relief Community grant in December 2019, to provide Virtual Reality experiences to individuals.

Dementia Friends Llandrindod - Dementia Friends Llandrindod community group provided a small grant to DMiP to support Llandrindod Wells member and carer outings and will be carried forward for future outings.

CV19 RDF - Covid 19 - Rural Development Fund. At the Beginning of the CV-19 pandemic we secured a small grant from Powys County Council (PCC) led Rural Partnership Board's Development Fund, to support activities during the pandemic.

National Lottery CV19 - DMiP secured a grant from the National Lottery Community Fund to deliver activities during the first 6 months of the pandemic (April 2020 - end of August 2020); this 6 month grant allowed us to suspend the main Big Lottery 3 year grant expenditure and extend the end date.

Winter Games - we secured funding from the Participatory Fund (led by Dyfed/Powys Police) and a donation (Llandrindod Wells Town Council) towards the costs of Winter Games which involved sending various craft/hobby items to members, carers and volunteers to complete.

Rural Partnership Board - Powys County Council/Health Board/Voluntary Sector partnership grant to expand the Virtual Reality experiences.

Shaw Trust (Foundation) - Grant to develop Digital Connections Phase 1 work, supporting people to get online with equipment purchased and on loan from Digital Communities Wales.

Social Value Development Moving Forward Fund - Grant to fund DMiP group outings (Stepping Out project)

## Dementia Matters in Powys

### Notes to the Financial Statements for the Year Ended 31 March 2021

The transfer of £3,094 from the CV19 RDF to Unrestricted funds has been agreed by the trustees during the year.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	45,888	180,897	226,785
Current liabilities	(4,898)	-	(4,898)
Total net assets	<u>40,990</u>	<u>180,897</u>	<u>221,887</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Current assets	<u>26,395</u>	<u>40,990</u>	<u>67,385</u>

#### 18 Related party transactions

There were no related party transactions in the year.