



Section A

Independent Examiner's Report

Report to the trustees/
members of

R.A.F. HALTON APPRENTICES 'TRUST

On accounts for the year
ended

31ST MARCH 2021

Charity no
(if any)

1172333

Set out on pages

1 & 2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. ~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [] if not applicable.~~

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

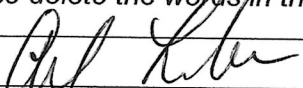
In connection with my examination, no material matters have come to my attention ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

27-05-2021

Name:

A.T.A. LAMBOURNE

Relevant professional
qualification(s) or body
(if any):

DMS
CILCA

Address:

45 BAKER STREET

WADDESDON

AYLESBURY, BUCKS HP18 0LG

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
RAF Halton Apprentices' Trust	1172333

CC16a

Receipts and payments accounts

For the period from	Period start date	To	Period end date
	1st April 2020		31st March 2021

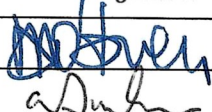
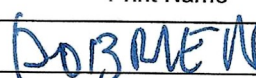
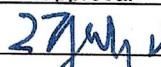
Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
General Donations		-	-	-	172
Bequests/Legacies		-	-	-	
Halton Apprentices Assn		-	-	-	37,000
Bank Interest	2	-	-	2	22
		-	-	-	
		-	-	-	-
		-	-	-	-
Sub total (Gross income for AR)	2	-	-	2	37,194
A2 Asset and investment sales, (see table).					
Wealthtime Portfolio Drawdowns	39,000	-	-	39,000	10,000
	-	-	-	-	-
Sub total	39,000	-	-	39,000	10,000
Total receipts	39,002	-	-	39,002	47,194
A3 Payments					
Arkwright Bursary Awards	6,600	-	-	6,600	6,600
Legacy Funding	11,214	-	-	11,214	6,445
Trustee Expenses		-	-	-	
Stationery/Postage/Telephone Costs		-	-	-	7
Website Costs	382	-	-	382	497
Governance	138	-	-	138	30
AGM Costs		-	-	-	
Halton Grove at the NMA	25,000	-	-	25,000	
Sub total	43,334	-	-	43,334	13,579
A4 Asset and investment purchases, (see table)					
Wealthtime GIA 13689 Investment		-	-	-	37,000
		-	-	-	
Sub total	43,334	-	-	43,334	37,000
Total payments	43,334	-	-	43,334	50,579
Net of receipts/(payments)	- 4,332	-	-	- 4,332	- 3,385
A5 Transfers between funds		-	-		-
A6 Cash funds last year end		-	-		9,212
Cash funds this year end	1,495	-	-	1,495	5,827

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Community Account	100	-	-
	Barclays Business Premium Account	1,395	-	-
			-	-
	Total cash funds	1,495	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Wealthtime GIA 13689 Portfolio	Unrestricted	-	95,821
	Wealthtime GIA 13689 Portfolio 'Cash'	Unrestricted	-	4,972
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	 A WHITTAKER	 27 July 2021





Trustees' Annual Report for the period

Period start date		Period end date	
From	01 04 2020	To	31 03 2021

Section A

Reference and administration details

Charity name

Royal Air Force Halton Apprentices' Trust

Other names charity is known by

Registered charity number (if any)

1172333

Charity's principal address

Royal Air Force Halton Apprentices' Trust

1 Pipit Gardens, Watermead

Aylesbury, Buckinghamshire

Postcode

HP19 0GF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Denis O'Brien	Chairman		
2	Anthony Whittaker	Treasurer		
3	Leslie Shardlow	Secretary		
4	Noreen Shardlow	Treasury Team	Until 12 th May 2020	
5	Barrie Morris	STEM Trustee		
6	Anthony Keeling	STEM Trustee		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B	Structure, governance and management
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Description of the charity's trusts

Type of governing document <i>(eg. trust deed, constitution)</i>	Constitution, Trust Deed
How the charity is constituted <i>(eg. trust, association, company)</i>	Trust
Trustee selection methods <i>(eg. appointed by, elected by)</i>	The founding Trustees' will hold office, if elected, for three years.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

To advance the education of young people for the public benefit in particular but not exclusively by making grants and awards to students in full-time education and by providing advice and information.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To promote the history of the Royal Air Force Apprentices (1920 – 1993) for the public benefit in particular but not exclusively by providing grants and information and by raising awareness.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

'Despite the impact of COVID measures it was important to continue to support our Scholars, and make up for missed potential opportunities'.

Section E

Financial review

Brief statement of the charity's policy on reserves

The founding Trustees chose to maintain a level of liquidity within the main day to day bank account and transfer the remaining monies to a deposit account to, at least, benefit from quarterly savings interest gross income for the time being.

Details of any funds materially in deficit

Nil

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The opportunity to receive income from the managed portfolio to enable the awarding of Bursaries throughout the financial year. The receipt of donations and legacies may arrive from time to time to enhance the Bursary awards and the Trust's reserves.

No tangible assets are held and managed by the Trust nor indeed are there any Membership Subscription incomes.

The discretionary managed portfolio is at Level 4 risk on the fiscal scale.

Periodical dialog is held with the Trust's Financial Management Company to review the portfolio constituent's and past index performance.

Section F

Other optional information


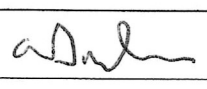
As the Trust has no membership paying a subscription there is no requirement to register for 'Gift Aid'.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	D. O'Brien	ANTHONY WHITTAKER
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	27 July 2012	