

REGISTERED COMPANY NUMBER: CE009778 (England and Wales)
REGISTERED CHARITY NUMBER: 1172329

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
RESURRECTION TRADING

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

RESURRECTION TRADING

Contents of the Financial Statements for the Year Ended 30 June 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 11
Detailed Statement of Financial Activities	12

RESURRECTION TRADING

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

It is a pleasure to present the Trustees report for the year ending June 2025. This has been a year of stability with improved systems, effective management and dedicated volunteers leading to increased sales and more grants made to our chosen charities and causes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Resurrection Trading known as Resurrection Furniture (RF) began in 2017 as a charity furniture shop in Alton High Street. Previously the Parish had run a Saturday furniture market each month from the Parish Centre. In 2022 we moved to new premises at 21b High Street.

Resurrection Furniture (RF) is an independent charity with a Board of Trustees. Members of the charity are also members of the PCC of the Parish of the Resurrection.

The purpose of the charity is to raise funds through the selling of donated furniture and household goods:

For the relief of financial hardship for the public benefit

To advance the education of young people up to 25 years old, according to Christian principles

To maintain and improve the heritage buildings belonging to the Parish of the Resurrection for the public benefit

To support the repair, recycling and reuse of home and workplace items to reduce waste

For the relief of unemployment by employment or providing training or work experience for young adults or students

Significant activities

Our core activity is the sale of furniture and home goods from our High Street shop. Our average weekly sales increased from £2850 last year to nearly £3100 this year and by controlling costs we are now able to predict an annual surplus of over £100,000.

Natasha has worked with lead volunteers to improve our ticketing, gift aid recovery and rotating of stock so that we maintain a range of home furniture and furnishings.

In the shop Mike Loxley upgraded the kitchen and we have begun improvements to the store area and toilets.

After experiencing leaks to the front of the shop during heavy rain the landlord repaired the flashing over the shop and this seems to have worked.

Repairs were made to the roof of the whole building that were not funded by RF because of our exclusion clause in our contract. It remains to be seen how effective this will be. Agreement has been reached to repair the defective wall along John Trimmer Walk however this has not begun yet.

We have experienced some thefts as have other shops on the high street so we are planning some measures to increase security without going overboard.

The van has been running well after its upgrade last year.

RESURRECTION TRADING

Report of the Trustees for the Year Ended 30 June 2025

OBJECTIVES AND ACTIVITIES

Grants Given

Grants Made

During the year we gave grants totalling £60875 to thirty separate charities/good causes; for Youth Work, Parish heritage upkeep, the environment, supporting those in financial hardship and enhancing the community including:

POTR Youth Worker £14,000
Kings Arms - Furniture £400
Alton College - Foodbank £1,000
Kings Arms - Course Funding £11,782
St. Peter's Painting £1,500
Alton Community Cupboard £2,000
Anna Chaplaincy £1,000
Alton Concert Band £1,000
Putting pen to paper £700
St Lawrence Primary School £500
Vokes Lunch Club £500
Domestic Refuge £500
Cardiac Rehab £1,000
Four Marks School Chicken Club £600
Alton Stitchers £1,000
Chawton House Rose Garden £1,000
Treloars School £2,000
St Michaels Hospice £5,000
Alton College Foodbank £2,000
Marlfield Care Home £1,000
Hart Wildlife Rescue £1,000
Broadlands £1000
Binstead School £2,500
Lawn Residential Care Home £500
Twirly-versity £600
Holybourne Theatre £4,000
Alton Open Sight £500
Baby Café £1,000

RESURRECTION TRADING

Report of the Trustees for the Year Ended 30 June 2025

OBJECTIVES AND ACTIVITIES

Volunteers

We are able to bring such a positive report through the continued efforts of over 50 volunteers.

The Shop Teams have all worked well together, achieved some stunning sales figures and continued to give customers a fun and friendly experience. We welcomed Philippa Holbrook, Freya Petchey and Jane Tucker.

The Van team:

Led by Tim they have week in and week out collected and delivered furniture across NE East Hampshire. During the year Gary Phillips had to step down as a lifter to look after Theresa but I am very pleased to say that Gareth stepped up to fill the gap left and we were joined by Thomas Howe and Andy Ewens. Just at the end of the summer Ian Power stepped down after several years as a Driver. We will miss his cheerful and energetic shift on Monday mornings. He and Gareth made a great team.

The Workshop

Our team of Mike Loxley, Mike Hannan, and David Buckler were joined by Alan Taylor. As well as PAT testing a regular pile of electrical items the team restore furniture beautifully using a large set of equipment and tools that the Repair Shoop would be proud of.

Looking after our customers

The shop volunteers welcome a large proportion of those who visit the shop with at least a smile, help is offered if people seem to need it, service is efficient and friendly and courtesy is always shown. On the van, much effort goes into getting furniture into and out of properties in a tidy and clean manner, with customers phoned beforehand or informed if there is a change in schedule. The result is that customers like us and trust our promise to refund if we have not managed to satisfy their wishes. We have a reputation for trading well and giving very good value. This fits in with our connection with the Parish of the Resurrection and the concept of the church on the high street.

Trustees

As well as their duties as volunteers the Trustees have met every two months or so. This year we have taken steps to consider grant applications from a wider range of organisations whilst keeping to our charitable objectives.

Gemma Allman stepped down in May for health reasons however after an internal advert I am delighted to welcome Nick Hinson, Mike Loxley and Philippa Holbrook as new Trustees from September. Thank you to Derek Gurney, Robin Lees, Tim Codling and Gemma and in particular to Paul Adair as Hon Secretary and Chris Scawen our excellent Treasurer for their combined efforts for RF.

Leadership

Just after the end of our financial year in June we learned that Natasha our manager for two years was leaving to retire to France in October. We knew that this was the long-term plan but it has come rather too soon for RF! Natasha has brought calmness, a professional approach, able to juggle lots of demands and most importantly people skills in working with our diverse volunteer force. We will miss her greatly. Under her leadership sales have grown year on year, the shop is well organised and volunteers enjoy their time at RF.

We now have the challenge of finding a new manager to keep RF moving forward. We wish Natasha every happiness in her new life in France.

FINANCIAL REVIEW

Financial position

Donations of Furniture

Our success is dependent on the donations of furniture and other items that we receive. I want to thank wholeheartedly the many people who have donated items to us this year and so allowed the recycling journey to begin. Thank you to those who have gift aided items - it increases our income substantially.

Financial Headlines

We exceeded our target budget income by £32,000 achieving sales and gift aid recovery of £182,527. Costs were kept down to £81,878 so our net surplus was £100,649.

Reserves policy

The Trustees have agreed a reserves policy of £40,000 representing six months running costs.

RESURRECTION TRADING

Report of the Trustees for the Year Ended 30 June 2025

FUTURE PLANS

In summary we have had a successful year.

Thank you to our loyal volunteers. Thank you to our customers who often say that our shop is a great addition to the High Street.

We have been blessed to be able to support a wider range of local charities and causes.

Our plan is to continue with all the actions listed in this report and so grow our surplus for the benefit of the Parish and the community.

We also plan to assess the potential for on- line selling.

We look forward to continued success next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Resurrection Trading was established as a Charitable Incorporated Organisation (CIO) to trade as Resurrection Furniture from premises in the High Street. The Parochial Church Council (PCC) of the Parish of the Resurrection gave its approval and support early in 2017.

The constitution and charitable objects were established and approved by the Commission on 29th March 2017.

The CIO is structured to create an autonomous charity, controlled by its Trustees, but with links to the Parish of the Resurrection. This is enabled because the members of the CIO, who appoint the Trustees and receive annual reports from them, are the members of the PCC. Since our first year's trading was completed in early July, the financial year was set to end on 30th June. Resurrection Trading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Decision making

During the year we meet regularly to review performance, check our finances and plan ahead.

We regularly review our policies and procedures and important issues such as strategic planning, health and safety and risk management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009778 (England and Wales)

Registered Charity number

1172329

Registered office

21B High Street
Alton
GU34 1AW

Trustees

D Gurney
R Lees
J M K Hubbard
T Codling
P Adair
G Altman (resigned 1.5.25)

RESURRECTION TRADING

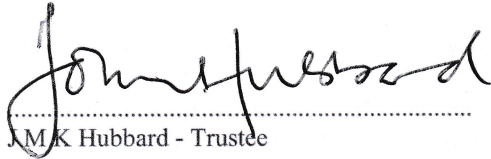
**Report of the Trustees
for the Year Ended 30 June 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 16/9/2025 and signed on its behalf by:


.....
J. M. K. Hubbard - Trustee

**Independent Examiner's Report to the Trustees of
RESURRECTION TRADING**

Independent examiner's report to the trustees of RESURRECTION TRADING ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date:17-10-2025.....

RESURRECTION TRADING

Statement of Financial Activities for the Year Ended 30 June 2025

		30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Gift Aid Claims		14,576	6,241
Trading activities	2	165,534	145,493
Investment income	3	<u>2,417</u>	<u>-</u>
Total		<u>182,527</u>	<u>151,734</u>
 EXPENDITURE ON			
Raising funds		81,350	81,269
Charitable activities			
Upcycling		713	510
Grants given within the Parish of the Resurrection		60,875	43,590
Other		<u>810</u>	<u>675</u>
Total		<u>143,748</u>	<u>126,044</u>
 NET INCOME		38,779	25,690
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>124,480</u>	<u>98,790</u>
 TOTAL FUNDS CARRIED FORWARD		<u>163,259</u>	<u>124,480</u>

The notes form part of these financial statements

RESURRECTION TRADING

Balance Sheet 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	6	8,186	10,897
CURRENT ASSETS			
Debtors	7	3,038	2,977
Cash at bank and in hand		<u>155,567</u>	<u>116,248</u>
		158,605	119,225
CREDITORS			
Amounts falling due within one year	8	(3,532)	(5,642)
NET CURRENT ASSETS		<u>155,073</u>	<u>113,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,259</u>	<u>124,480</u>
NET ASSETS		<u>163,259</u>	<u>124,480</u>
FUNDS			
Unrestricted funds		<u>163,259</u>	<u>124,480</u>
TOTAL FUNDS		<u>163,259</u>	<u>124,480</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

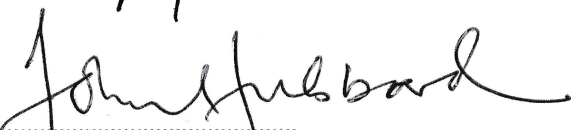
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/9/2025 and were signed on its behalf by:


JMK Hubbard - Trustee

The notes form part of these financial statements

RESURRECTION TRADING

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

RESURRECTION TRADING

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

2. TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Shop income	<u>165,534</u>	<u>145,493</u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	<u>2,417</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	2,711	3,615
Other operating leases	<u>36,500</u>	<u>38,241</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no expenses to Trustees, incurred during the performance of their duties as trustees, paid for the year ended 30 June 2024, nor for the year ended 30 June 2023.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2024 and 30 June 2025	<u>1,262</u>	<u>27,559</u>	<u>670</u>	<u>29,491</u>
DEPRECIATION				
At 1 July 2024	1,209	16,715	670	18,594
Charge for year	<u>-</u>	<u>2,711</u>	<u>-</u>	<u>2,711</u>
At 30 June 2025	<u>1,209</u>	<u>19,426</u>	<u>670</u>	<u>21,305</u>
NET BOOK VALUE				
At 30 June 2025	<u>53</u>	<u>8,133</u>	<u>-</u>	<u>8,186</u>
At 30 June 2024	<u>53</u>	<u>10,844</u>	<u>-</u>	<u>10,897</u>

RESURRECTION TRADING

Notes to the Financial Statements - continued for the Year Ended 30 June 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other debtors	1,303	1,242
Prepayments	<u>1,735</u>	<u>1,735</u>
	<u>3,038</u>	<u>2,977</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Social security and other taxes	2,542	1,786
Accrued expenses	<u>990</u>	<u>3,856</u>
	<u>3,532</u>	<u>5,642</u>

9. RELATED PARTY DISCLOSURES

The Parish of the Resurrection is a related party and receives grants from the charity in pursuit of the Charity's aims and objectives.

RESURRECTION TRADING

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Gift Aid Claims		
Gift Aid claimed	14,576	6,241
Trading activities		
Shop income	165,534	145,493
Investment income		
Deposit account interest	<u>2,417</u>	<u>-</u>
Total incoming resources	182,527	151,734
EXPENDITURE		
Charitable activities		
Upcycling costs	713	510
Grants given	<u>60,875</u>	<u>43,590</u>
	61,588	44,100
Support costs		
Raising funds		
Wages	18,063	14,893
Pensions	314	230
Other operating leases	36,500	38,241
Rates and water	983	1,431
Insurance	3,956	1,214
Light and heat	5,648	1,267
Telephone	645	674
Office costs	1,940	1,233
Advertising	1,328	1,229
Sundries	655	462
Van costs	5,608	14,530
Shop display and maintenance	1,578	907
Motor vehicles	<u>2,711</u>	<u>3,615</u>
	79,929	79,926
Finance		
Bank charges	1,316	1,192
Other		
Professional fees	105	151
Governance costs		
Accountancy and legal fees	<u>810</u>	<u>675</u>
Total resources expended	<u>143,748</u>	<u>126,044</u>
Net income	<u><u>38,779</u></u>	<u><u>25,690</u></u>

This page does not form part of the statutory financial statements