RESURRECTION TRADING

England & Wales · Charity number 1172329

Details

Status	Registered
Legal form	CIO
Registered	2017-03-29
Register	View on the Charity Commission register

Contact

Address	Resurrection Furniture 21B High Street Alton Hampshire GU34 1AW
Phone	0142083234
Email	shop@resurrectionfurniture.co.uk
Website	www.resurrectionfurniture.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE AS FOLLOWS:1) TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) ADVANCING THE EDUCATION OF YOUNG PEOPLE UP TO 25 YEARS OLD, ACCORDING TO CHRISTIAN PRINCIPLES, PARTICULARLY BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS/MONEY AND RESOURCES TO EMPLOY AND SUPPORT TEACHERS AND LEADERS;B) MAINTAINING AND IMPROVING THE BUILDINGS BELONGING TO THE PARISH OF THE RESURRECTION FOR THE PUBLIC BENEFIT BY GIVING GRANTS TO THE BODIES RESPONSIBLE FOR THESE WORKS.C) THE PROVISION OF A CHRISTIAN DROP-IN CENTRE, OFFERING SPIRITUAL GUIDANCE.2) THE RELIEF OF FINANCIAL HARDSHIP FOR THE PUBLIC BENEFIT IN SUCH WAYS AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.3) THE RELIEF OF THE ELDERLY BY THE PROVISION OF A MEETING PLACE PROVIDING SUPPORT FOR PEOPLE IN NEED OF COMPANIONSHIP.4) THE RELIEF OF UNEMPLOYMENT BY EMPLOYING OR PROVIDING TRAINING OR WORK EXPERIENCE FOR YOUNG ADULTS OR STUDENTS, PARTICULARLY BUT NOT EXCLUSIVELY THOSE HARD TO EMPLOY. FOR THE PURPOSE OF THIS CLAUSE, “HARD TO EMPLOY” MEANS THOSE WHO ARE UNEMPLOYED AND/OR ARE EDUCATIONALLY, PHYSICALLY OR MENTALLY DISADVANTAGED.5) TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME.THESE OBJECTS ARE TO BE CARRIED OUT IN PARTICULAR BUT NOT EXCLUSIVELY IN THE PARISH OF THE RESURRECTION, ALTON, AND THE SURROUNDING AREA.

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Activities: Resurrection Trading operates a shop, "Resurrection Furniture", on the Alton High Street, selling and "upcycling" donated furniture and household items.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Hampshire
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£182,527	£143,748	-	-
2024-06-30	£151,734	£126,044	-	-
2023-06-30	£134,020	£130,270	-	-
2022-06-30	£97,953	£96,339	-	-
2021-06-30	£101,468	£68,656	-	-

Trustees

Name	Role	Appointed
John Montague Knibb Hubbard	Chair	2018-09-20
DEREK ALLAN GURNEY		2017-01-31
JIM ROBIN BLAIR LEES		2017-01-31
Paul Matthew Adair		2024-03-20
Timothy Miles Codling		2020-10-13

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RESURRECTION TRADING

England & Wales - Charity number 1172329

Accounts

REGISTERED COMPANY NUMBER: CE009778 (England and Wales)
REGISTERED CHARITY NUMBER: 1172329

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2025

for

RESURRECTION TRADING

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

RESURRECTION TRADING

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RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

It is a pleasure to present the Trustees report for the year ending June 2025. This has been a year of stability with improved systems, effective management and dedicated volunteers leading to increased sales and more grants made to our chosen charities and causes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Resurrection Trading known as Resurrection Furniture (RF) began in 2017 as a charity furniture shop in Alton High Street. Previously the Parish had run a Saturday furniture market each month from the Parish Centre. In 2022 we moved to new premises at 21b High Street.

Resurrection Furniture (RF) is an independent charity with a Board of Trustees. Members of the charity are also members of the PCC of the Parish of the Resurrection.

The purpose of the charity is to raise funds though the selling of donated furniture and household goods:

For the relief of financial hardship for the public benefit

To advance the education of young people up to 25 years old, according to Christian principles

To maintain and improve the heritage buildings belonging to the Parish of the Resurrection for the public benefit

To support the repair, recycling and reuse of home and workplace items to reduce waste

For the relief of unemployment by employment or providing training or work experience for young adults or students

Significant activities

Our core activity is the sale of furniture and home goods from our High Street shop. Our average weekly sales increased from £2850 last year to nearly £3100 this year and by controlling costs we are now able to predict an annual surplus of over £100,000.

Natasha has worked with lead volunteers to improve our ticketing, gift aid recovery and rotating of stock so that we maintain a range of home furniture and furnishings.

In the shop Mike Loxley upgraded the kitchen and we have begun improvements to the store area and toilets.

After experiencing leaks to the front of the shop during heavy rain the landlord repaired the flashing over the shop and this seems to have worked.

Repairs were made to the roof of the whole building that were not funded by RF because of our exclusion clause in our contract. It remains to be seen how effective this will be. Agreement has been reached to repair the defective wall along John Trimmer Walk however this has not begun yet.

We have experienced some thefts as have other shops on the high street so we are planning some measures to increase security without going overboard.

The van has been running well after its upgrade last year.

OBJECTIVES AND ACTIVITIES

Grants Given

Grants Made

During the year we gave grants totalling £60875 to thirty separate charities/good causes; for Youth Work, Parish heritage upkeep, the environment, supporting those in financial hardship and enhancing the community including:

POTR Youth Worker £14,000
Kings Arms - Furniture £400
Alton College - Foodbank £1,000
Kings Arms - Course Funding £11,782
St. Peter's Painting £1,500
Alton Community Cupboard £2,000
Anna Chaplaincy £1,000
Alton Concert Band £1,000
Putting pen to paper £700
St Lawrence Primary School £500
Vokes Lunch Club £500
Domestic Refuge £500
Cardiac Rehab £1,000
Four Marks School Chicken Club £600
Alton Stitchers £1,000
Chawton House Rose Garden £1,000
Treloars School £2,000
St Michaels Hospice £5,000
Alton College Foodbank £2,000
Marlfield Care Home £1,000
Hart Wildlife Rescue £1,000
Broadlands £1000
Binstead School £2,500
Lawn Residential Care Home £500
Twirly-versity £600
Holybourne Theatre £4,000
Alton Open Sight £500
Baby Café £1,000

OBJECTIVES AND ACTIVITIES

Volunteers

We are able to bring such a positive report through the continued efforts of over 50 volunteers.

The Shop Teams have all worked well together, achieved some stunning sales figures and continued to give customers a fun and friendly experience. We welcomed Philippa Holbrook, Freya Petchey and Jane Tucker.

The Van team:
Led by Tim they have week in and week out collected and delivered furniture across NE East Hampshire. During the year Gary Phillips had to step down as a lifter to look after Theresa but I am very pleased to say that Gareth stepped up to fill the gap left and we were joined by Thomas Howe and Andy Ewens. Just at the end of the summer Ian Power stepped down after several years as a Driver. We will miss his cheerful and energetic shift on Monday mornings. He and Gareth made a great team.

The Workshop
Our team of Mike Loxley, Mike Hannan, and David Buckler were joined by Alan Taylor. As well as PAT testing a regular pile of electrical items the team restore furniture beautifully using a large set of equipment and tools that the Repair Shoop would be proud of.

Looking after our customers
The shop volunteers welcome a large proportion of those who visit the shop with at least a smile, help is offered if people seem to need it, service is efficient and friendly and courtesy is always shown. On the van, much effort goes into getting furniture into and out of properties in a tidy and clean manner, with customers phoned beforehand or informed if there is a change in schedule. The result is that customers like us and trust our promise to refund if we have not managed to satisfy their wishes. We have a reputation for trading well and giving very good value. This fits in with our connection with the Parish of the Resurrection and the concept of the church on the high street.

Trustees
As well as their duties as volunteers the Trustees have met every two months or so. This year we have taken steps to consider grant applications from a wider range of organisations whilst keeping to our charitable objectives.

Gemma Allman stepped down in May for health reasons however after an internal advert I am delighted to welcome Nick Hinson, Mike Loxley and Philippa Holbrook as new Trustees from September. Thank you to Derek Gurney, Robin Lees, Tim Codling and Gemma and in particular to Paul Adair as Hon Secretary and Chris Scawen our excellent Treasurer for their combined efforts for RF.

Leadership
Just after the end of our financial year in June we learned that Natasha our manager for two years was leaving to retire to France in October. We knew that this was the long-term plan but it has come rather too soon for RF! Natasha has brought calmness, a professional approach, able to juggle lots of demands and most importantly people skills in working with our diverse volunteer force. We will miss her greatly. Under her leadership sales have grown year on year, the shop is well organised and volunteers enjoy their time at RF.

We now have the challenge of finding a new manager to keep RF moving forward. We wish Natasha every happiness in her new life in France.

FINANCIAL REVIEW

Financial position

Donations of Furniture
Our success is dependent on the donations of furniture and other items that we receive. I want to thank wholeheartedly the many people who have donated items to us this year and so allowed the recycling journey to begin. Thank you to those who have gift aided items - it increases our income substantially.

Financial Headlines
We exceeded our target budget income by £32,000 achieving sales and gift aid recovery of £182,527. Costs were kept down to £81,878 so our net surplus was £100,649.

Reserves policy

The Trustees have agreed a reserves policy of £40,000 representing six months running costs.

FUTURE PLANS

In summary we have had a successful year.

Thank you to our loyal volunteers. Thank you to our customers who often say that our shop is a great addition to the High Street.

We have been blessed to be able to support a wider range of local charities and causes.

Our plan is to continue with all the actions listed in this report and so grow our surplus for the benefit of the Parish and the community.

We also plan to assess the potential for on- line selling.

We look forward to continued success next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Resurrection Trading was established as a Charitable Incorporated Organisation (CIO) to trade as Resurrection Furniture from premises in the High Street. The Parochial Church Council (PCC) of the Parish of the Resurrection gave its approval and support early in 2017.

The constitution and charitable objects were established and approved by the Commission on 29th March 2017.

The CIO is structured to create an autonomous charity, controlled by its Trustees, but with links to the Parish of the Resurrection. This is enabled because the members of the CIO, who appoint the Trustees and receive annual reports from them, are the members of the PCC. Since our first year's trading was completed in early July, the financial year was set to end on 30th June. Resurrection Trading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Decision making

During the year we meet regularly to review performance, check our finances and plan ahead.

We regularly review our policies and procedures and important issues such as strategic planning, health and safety and risk management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009778 (England and Wales)

Registered Charity number
1172329

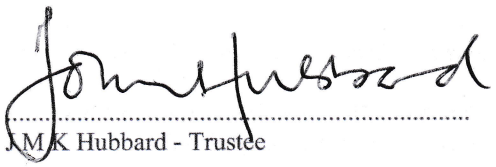
Registered office
21B High Street
Alton
GU34 1AW

Trustees
D Gurney
R Lees
J M K Hubbard
T Codling
P Adair
G Altman (resigned 1.5.25)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 16/9/2025 and signed on its behalf by:



.....
J M K Hubbard - Trustee

Independent Examiner's Report to the Trustees of RESURRECTION TRADING

Independent examiner's report to the trustees of RESURRECTION TRADING ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 17-10-2025

RESURRECTION TRADING

Statement of Financial Activities for the Year Ended 30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Gift Aid Claims		14,576	6,241
Trading activities	2	165,534	145,493
Investment income	3	2,417	-
Total		182,527	151,734
EXPENDITURE ON			
Raising funds		81,350	81,269
Charitable activities			
Upcycling		713	510
Grants given within the Parish of the Resurrection		60,875	43,590
Other		810	675
Total		143,748	126,044
NET INCOME		38,779	25,690
RECONCILIATION OF FUNDS			
Total funds brought forward		124,480	98,790
TOTAL FUNDS CARRIED FORWARD		163,259	124,480

The notes form part of these financial statements

RESURRECTION TRADING

Balance Sheet
30 June 2025

	Notes	30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS			
Tangible assets	6	8,186	10,897
CURRENT ASSETS			
Debtors	7	3,038	2,977
Cash at bank and in hand		155,567	116,248
		158,605	119,225
CREDITORS			
Amounts falling due within one year	8	(3,532)	(5,642)
NET CURRENT ASSETS		155,073	113,583
TOTAL ASSETS LESS CURRENT LIABILITIES		163,259	124,480
NET ASSETS		163,259	124,480
FUNDS			
Unrestricted funds		163,259	124,480
TOTAL FUNDS		163,259	124,480

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....16/9/2025..... and were signed on its behalf by:

.....
J M K Hubbard - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Shop income	165,534	145,493

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	2,417	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	2,711	3,615
Other operating leases	36,500	38,241

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no expenses to Trustees, incurred during the performance of their duties as trustees, paid for the year ended 30 June 2024, nor for the year ended 30 June 2023.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 July 2024 and 30 June 2025	1,262	27,559	670	29,491
DEPRECIATION				
At 1 July 2024	1,209	16,715	670	18,594
Charge for year	-	2,711	-	2,711
At 30 June 2025	1,209	19,426	670	21,305
NET BOOK VALUE				
At 30 June 2025	53	8,133	-	8,186
At 30 June 2024	53	10,844	-	10,897

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Other debtors	1,303	1,242
Prepayments	1,735	1,735
	3,038	2,977

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Social security and other taxes	2,542	1,786
Accrued expenses	990	3,856
	3,532	5,642

9. RELATED PARTY DISCLOSURES

The Parish of the Resurrection is a related party and receives grants from the charity in pursuit of the Charity's aims and objectives.

RESURRECTION TRADING

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Gift Aid Claims		
Gift Aid claimed	14,576	6,241
Trading activities		
Shop income	165,534	145,493
Investment income		
Deposit account interest	2,417	-
Total incoming resources	182,527	151,734
EXPENDITURE		
Charitable activities		
Upcycling costs	713	510
Grants given	60,875	43,590
	61,588	44,100
Support costs		
Raising funds		
Wages	18,063	14,893
Pensions	314	230
Other operating leases	36,500	38,241
Rates and water	983	1,431
Insurance	3,956	1,214
Light and heat	5,648	1,267
Telephone	645	674
Office costs	1,940	1,233
Advertising	1,328	1,229
Sundries	655	462
Van costs	5,608	14,530
Shop display and maintenance	1,578	907
Motor vehicles	2,711	3,615
	79,929	79,926
Finance		
Bank charges	1,316	1,192
Other		
Professional fees	105	151
Governance costs		
Accountancy and legal fees	810	675
Total resources expended	143,748	126,044
Net income	38,779	25,690

RESURRECTION TRADING

England & Wales - Charity number 1172329

Accounts

REGISTERED COMPANY NUMBER: CE009778 (England and Wales)
REGISTERED CHARITY NUMBER: 1172329

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2024

for

RESURRECTION TRADING

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
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RESURRECTION TRADING

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RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Resurrection Trading known as Resurrection Furniture (RF) began in 2017 as a charity furniture shop in Alton High Street. Previously the Parish had run a Saturday furniture market each month from the Parish Centre. In 2022 we moved to new premises at 21b High Street.

Resurrection Furniture (RF) is an independent charity with a Board of Trustees. Members of the charity are also members of the PCC.

The purpose of the charity is to raise funds though the selling of donated furniture and household goods:

For the relief of financial hardship for the public benefit

To advance the education of young people up to 25 years old, according to Christian principles

To maintain and improve the heritage buildings belonging to the Parish of the Resurrection for the public benefit

To support the repair, recycling and reuse of home and workplace items to reduce waste

For the relief of unemployment by employment or providing training or work experience for young adults or students

OBJECTIVES AND ACTIVITIES

Significant activities

Our core activity is the sale of furniture and home goods from our High Street shop. During the year there has been a steady increase in sales to an average of £2850 per week in June 24 compared to £2500 this time last year.

As a result, we have been able to give grants of nearly £50,000 to many charities and improved our operations in the shop across the board. This has been due to many factors that are highlighted in this report.

Management

In July 23 we welcomed Natasha Perrin as manager, an experienced manager especially in sales. Natasha quickly settled in and proves to be an excellent leader and organiser. Her calm efficient manner and inclusive style has been an important part of our results to date.

Volunteers

Our volunteer force is now 60 strong divided between shop volunteers, repairers and van drivers and lifters. Many have a regular shift each week, some just help on occasions. Everyone seems to enjoy their time at RF and feel that they are making a difference. We are grateful to all of them and for their part in this year's success.

This year for the first time we have set up a work experience programme with Alton College and encourage students to join us in the holidays to help cover for our volunteers who are away.

Shop layout

Shop layout has improved thanks to the skills of Natasha and Gemma Allman - with a new window display area set up by Mike Loxley and others and our volunteer teams who label, sort, move and display items every shift when the van arrives with a different load of goods. The window displays are changed every week led by Elaine Cook and Sue Hubbard with festivals and special events giving interest to the High Street shoppers.

Deliveries and Collections

Our van drivers and lifters are a key part of the operation led by Tim Codling. The van goes out on four mornings per week, rain or shine, collecting and delivers all over North Hampshire and sometimes further afield. Unfortunately, we have had significant mechanical problems with the van that required a new engine and clutch. Many thanks to Tim for sorting it all out and keeping the service going with rented vans when needed. It is certainly an interesting job driving around Alton and the villages, meeting new people and keeping the shop stocked.

The workshop

Our workshop team continue to refresh and enhance furniture and the quality of what we sell. It is lovely to see items restored and shining on sale in the shop - very much at the core of our repair reuse and recycle mantra. Thanks to Mike Hannan for the PAT testing and our team leader Mike Loxley.

St Lawrence Church Monthly Market

We continue to display items for the Monthly Market coordinated by Joyce. This year the amount added up to £1576. Joyce also leads our sale of Bric -a- brac from the shop and also at auction. This supplements our sales of furniture and increases footfall with regular customers visiting each week.

Publicity

Natasha leads the team ably supported by Sue Hubbard (newsletter) Jacqui Falder (Facebook) and Nick Hinson (website). We are increasingly using Alton Now and other social media to increase public awareness.

The trustees have approved the use of two strap lines, for use in addition to "Quality and affordable home goods". These are " Supporting our local community" and " Reuse, recycle, resurrect!"

This will help customers and others understand our purposes better.

RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2024

OBJECTIVES AND ACTIVITIES

Grants Given

Last year, to June 2024 we allocated nearly £50,000 in grants to the following:

Alton Arts Festival: Help to set up inaugural event £2,500
Alton Climate Action Network: Funding for administrative support £1500
Alton College: Support for youth Food Bank £500
Alton Town Council: Warm winter lunch £1000
Andrews Endowed School: For school trips, IT upgrades and spiritual garden £3000
Christians Against Poverty Debt Relief: Expanding service provision (part 1 of 2) £5,500
Cardiac Rehab: For cardiac exercise sessions £1000
Dementia Friendly Alton: Start-up grant for increased social provision £1500
Dogs for Autism: Supporting training and allocation of dogs £1000
Parish of the Resurrection: Public Footpath essential improvements £5,000
Parish of the Resurrection: Towards salary of Youth Leader (part 1 of 3) £14000
The Pink Place: Support for adults affected by cancer £1000
Parish of the Resurrection: Eco Church - Environmental improvements within Parish £2000
St. Lawrence School: School trip subsidies £1000
St. Michael's Hospice: Home treatments for Alton residents £5000
The King's Arms: Grant towards rent for Alton premises (part 3 of 3) £2500
Parish of the Resurrection: The Parish Monthly Market Sale value of items sold in the shop £1576

As well as giving several smaller grants we were pleased to be able to increase our support for the Parish of the Resurrection by 40% annually to help fund the cost of a youth worker for a further three years and also to begin a two-year funding agreement with CAP (Christians Against Poverty) to expand their debt management programme to meet rising demand

.

A milestone: Resurrection Furniture Grants reach £100,000!

June 2024 was the month when we reached the milestone of giving a total of £100,000 in grants since RF opened in 2017. This is a fantastic achievement and all due to our past and present volunteer team. Nearly all of our grants go to organisations in Alton and the surrounding communities. We are proud to be able to have supported our Parish and our community over the last seven years.

RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2024

FINANCIAL REVIEW

Financial position

Donations of Furniture

Our success is dependent on the donations of furniture and other items that we receive. I want to thank wholeheartedly the many people who have donated items to us this year and so allowed the recycling journey to begin. Thank you to those who have gift aided items - it increases our income substantially. We hope that by offering a wide range of home goods we can maintain the generous level of support that we receive day in and day out.

Finance

Thanks to improved management, a stable volunteer force, continuing donations and strong demand we are in a good position financially. The figures for the year were:

Sales £145,000
Costs £82,500
Extraordinary expenditure £10,000 costs for repairing the van

Potential funds for grants £100,000

Last year was the first full trading year in the new shop with a stable team in place and this has led to an increased surplus to give away in grants. We realised that we needed to be clearer about our grant giving policy so we have agreed to allocate a percentage of the surplus to each of our charitable objectives. We have also agreed a new application process for grant requests whilst encouraging our own volunteers to nominate charities they would like us to support.

Approximate allocation of an assumed grant fund of £70,000 each year by charitable objective theme.

Youth work including education 30% £21000
Sustaining Heritage buildings 20% £14000
Financial Hardship 10% £7000
The Environment 10% £7000
The Community 15% £10500
Other 15% £10500

Reserves policy

The Trustees have agreed a reserves policy of £40,000 representing six months running costs.

FUTURE PLANS

In summary we have had a successful year.

Thank you to our loyal volunteers. Thank you to our customers who often say that our shop is a great addition to the High Street.

We have been blessed to be able to support a wider range of local charities and causes.

Our plan is to continue with all the actions listed in this report and so grow our surplus for the benefit of the Parish and the community.

We also plan to assess the potential for on- line selling.

We look forward to continued success next year.

RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Resurrection Trading was established as a Charitable Incorporated Organisation (CIO) to trade as Resurrection Furniture from premises in the High Street. The Parochial Church Council (PCC) of the Parish of the Resurrection gave its approval and support early in 2017.

The constitution and charitable objects were established and approved by the Commission on 29th March 2017.

The CIO is structured to create an autonomous charity, controlled by its Trustees, but with links to the Parish of the Resurrection. This is enabled because the members of the CIO, who appoint the Trustees and receive annual reports from them, are the members of the PCC. Since our first year's trading was completed in early July, the financial year was set to end on 30th June. Resurrection Trading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Decision making

Last November we thanked Ruth Randall who retired as a Trustee when she and Gordon moved from Alton.

In September 2023 we welcomed Gemma Allman as a Trustee and in March 2024 we welcomed Paul Adair as a Trustee. Paul has a background in IT and banking and Gemma brings experience of retail business.

We also were delighted to appoint Chris Scawen as Treasurer to take over from Robin. Chris had already taken on Gift Aid.

Thank you also to Trustees Derek, Robin and Tim for their hard work, knowledge and leadership of the whole team.

During the year we meet regularly to review performance, check our finances and plan ahead.

We regularly review our policies and procedures and important issues such as strategic planning, health and safety and risk management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009778 (England and Wales)

Registered Charity number

1172329

Registered office

21B High Street
Alton
GU34 1AW

Trustees

D Gurney
R Lees
J M K Hubbard
T Codling
R Randall (resigned 21.09.23)
P Adair (appointed 20.03.24)
G Allman (appointed 21.09.23)

RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 22/10/24 and signed on its behalf by:

.....
J M K Hubbard - Trustee

Independent Examiner's Report to the Trustees of RESURRECTION TRADING

Independent examiner's report to the trustees of RESURRECTION TRADING ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 23/12/2024

RESURRECTION TRADING

Statement of Financial Activities for the Year Ended 30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Gift Aid claimed		6,241	3,302
Other trading activities	2	145,493	130,718
Total		151,734	134,020
EXPENDITURE ON			
Raising funds		81,269	93,424
Charitable activities			
Upcycling		510	79
Grants given within the Parish of the Resurrection		43,590	29,871
Other		675	6,896
Total		126,044	130,270
NET INCOME		25,690	3,750
RECONCILIATION OF FUNDS			
Total funds brought forward		98,790	95,040
TOTAL FUNDS CARRIED FORWARD		124,480	98,790

The notes form part of these financial statements

RESURRECTION TRADING

Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	6	10,897	14,512
CURRENT ASSETS			
Debtors	7	2,977	3,546
Cash at bank and in hand		116,248	82,354
		119,225	85,900
CREDITORS			
Amounts falling due within one year	8	(5,642)	(1,622)
NET CURRENT ASSETS		113,583	84,278
TOTAL ASSETS LESS CURRENT LIABILITIES		124,480	98,790
NET ASSETS		124,480	98,790
FUNDS	9		
Unrestricted funds		124,480	98,790
TOTAL FUNDS		124,480	98,790

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

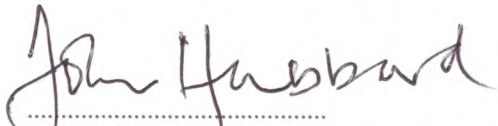
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....
J M K Hubbard - Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Shop income	145,493	130,718

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	3,615	4,820
Other operating leases	38,241	39,780

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no expenses to Trustees, incurred during the performance of their duties as trustees, paid for the year ended 30 June 2024, nor for the year ended 30 June 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Gift Aid claimed	3,302
Other trading activities	130,718
Total	134,020
EXPENDITURE ON	
Raising funds	93,424
Charitable activities	
Upcycling	79
Grants given within the Parish of the Resurrection	29,871
Other	6,896
Total	130,270
NET INCOME	3,750
RECONCILIATION OF FUNDS	
Total funds brought forward	95,040

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	98,790

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2023 and 30 June 2024	1,262	27,559	670	29,491
DEPRECIATION				
At 1 July 2023	1,209	13,100	670	14,979
Charge for year	-	3,615	-	3,615
At 30 June 2024	1,209	16,715	670	18,594
NET BOOK VALUE				
At 30 June 2024	53	10,844	-	10,897
At 30 June 2023	53	14,459	-	14,512

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Other debtors	1,242	1,837
Prepayments	1,735	1,709
	2,977	3,546

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Social security and other taxes	1,786	632
Accrued expenses	3,856	990
	5,642	1,622

9. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	98,790	25,690	124,480
TOTAL FUNDS	98,790	25,690	124,480

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,734	(126,044)	25,690
TOTAL FUNDS	151,734	(126,044)	25,690

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	95,040	3,750	98,790
TOTAL FUNDS	95,040	3,750	98,790

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,020	(130,270)	3,750
TOTAL FUNDS	134,020	(130,270)	3,750

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	95,040	29,440	124,480
TOTAL FUNDS	95,040	29,440	124,480

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	285,754	(256,314)	29,440
TOTAL FUNDS	285,754	(256,314)	29,440

10. RELATED PARTY DISCLOSURES

The Parish of the Resurrection is a related party and receives grants from the charity in pursuit of the Charity's aims and objectives.

RESURRECTION TRADING

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift Aid claimed	6,241	3,302
Other trading activities		
Shop income	145,493	130,718
Total incoming resources	151,734	134,020
EXPENDITURE		
Charitable activities		
Upcycling costs	510	79
Grants to institutions	43,590	29,871
	44,100	29,950
Support costs		
Management		
Wages	14,893	22,133
Pensions	230	392
Other operating leases	38,241	39,780
Water and Waste	1,431	3,803
Insurance	1,214	5,509
Light and heat	1,267	3,754
Telephone	674	717
Postage and stationery	1,233	595
Advertising	1,229	1,957
Sundries	462	297
Van costs	14,530	8,182
Shop display and maintenance	907	606
Motor vehicles	3,615	4,820
	79,926	92,545
Finance		
Bank charges	1,192	879
Other		
Professional fees	151	450
Set up costs	-	5,696
	151	6,146
Governance costs		
Accountancy and legal fees	675	750
Total resources expended	126,044	130,270
Net income	25,690	3,750

RESURRECTION TRADING

England & Wales - Charity number 1172329

Accounts

REGISTERED COMPANY NUMBER: CE009778 (England and Wales)
REGISTERED CHARITY NUMBER: 1172329

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2023

for

RESURRECTION TRADING

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

RESURRECTION TRADING

Contents of the Financial Statements
for the Year Ended 30 June 2023

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Detailed Statement of Financial Activities	13 to 14

RESURRECTION TRADING

Report of the Trustees
for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are as follows:

1) To advance the Christian faith for the public benefit, in particular but not exclusively by:
a) Advancing the education of young people up to 25 years old, according to Christian principles, particularly but not exclusively, by providing grants/money and resources to employ and support teachers and leaders;
b) Maintaining and improving the buildings belonging to the Parish of the Resurrection for the public benefit by giving grants to the bodies responsible for these works.
c) The provision of a Christian drop-in centre, offering spiritual guidance.
2) The relief of financial hardship for the public benefit in such ways as the trustees shall from time to time determine.
3) The relief of the elderly by the provision of a meeting place providing support for people in need of companionship.
4) The relief of unemployment by employing or providing training or work experience for young adults or students, particularly but not exclusively those hard to employ. For the purpose of this clause, "hard to employ" means those who are unemployed and/or are educationally, physically or mentally disadvantaged.
5) To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

These objects are to be carried out in particular but not exclusively in the Parish of the Resurrection, Alton, and the surrounding area.

The trustees have respect for the very long tradition (over 40 years) of selling furniture to benefit church buildings in the parish and the extended practice of supporting parish youth work. They have noticed that customers respond to the idea of supporting youth work and local needs. After consulting with our volunteers, the trustees propose a change in our charitable objects, for consideration and possible approval at the AGM by RT members. If agreed, any change would be submitted to the Charity Commission as a change to our constitution. The proposed objects are below. Please note the omission of items 1c and 3. This is because there has not been a demonstrable need for these objects and their implementation could not be delivered in a busy shop.

1) The relief of financial hardship for the public benefit in such ways as the trustees shall from time to time determine.
2) To support the repair, recycling and reuse of items in homes and workplaces to reduce waste.
3) To advance the Christian faith for the public benefit, in particular but not exclusively by:
a. Advancing the education of young people up to 25 years old, according to Christian principles, particularly but not exclusively, by providing grants/money and resources to employ and support teachers and leaders;
b. Maintaining and improving the buildings belonging to the Parish of the Resurrection for the public benefit by giving grants to the bodies responsible for these works.
4) The relief of unemployment by employing or providing training or work experience for young adults or students, particularly but not exclusively those hard to employ. For the purpose of this clause, "hard to employ" means those who are unemployed and/or are educationally, physically or mentally disadvantaged.
5) To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

These objects are to be carried out in particular but not exclusively in the Parish of the Resurrection, Alton, and the surrounding area.

Report of the Trustees
for the Year Ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Significant activities

This has been a very busy but successful year. The move to the new shop premises was completed, with trading starting at 21B High Street on 12th July 2022, just a few days after our fifth anniversary. Our Supervisor, Debbie Uys, left us shortly afterwards, to be replaced by Kim Martin as Manager. In July 2023 a new Manager, Natasha Perrin was appointed. Matt Perkins returned to part time employment with us in June, having taken on another job in the New Year.

Our volunteer team took on the challenge of the larger shop and has been increased considerably, providing more people on duty at any one time in the shop and more volunteers joining the van team. A newer van, purchased in July 2022, has been put to greater use due to the increase in donations.

The business performance has been good, with a very encouraging income up to the end of 2022. Thereafter, trading has been slower but has shown that there is a continuing need for our presence on the High Street, as well as the benefits of grants we have awarded, using our profits. The trustees think that we have potential for increasing our performance and therefore increasing the service we can give in our local community.

Grants Given

Parish Youth and Families worker 10,000
Hire of Youth Club marquee 115
Energy Alton 1,000
Alton College food bank 500
Community Cupboard 3,000
POTR Lights at St Lawrence 3,850
POTR Monthly Market 2,186
Alton Stitchers (see below) 1,000
IOW trip for 6 young people 720
Disasters Fund earthquake appeal 2,000
Kings Arms Rent (for two years) 5,000
Christian Against Poverty 500

Total 29,871

The trustees offered volunteers the chance to propose an organisation or individual to receive a grant up to £1,000 per grant. Just one nomination was received, from Jacqui Falder, for Alton Stitchers, who make items for cancer sufferers and other patients. This offer will be repeated this autumn, when it is hoped that up to £2,000 will be awarded. Individuals in need of furniture have also been helped.

Volunteers

Our continued viability and optimism for the future is almost entirely due to our volunteers, whose unfailing courtesy with customers, hard work and good will maintain such a positive working atmosphere. We are very grateful to them and also to Matt Perkins who, very competently, has kept the business operating effectively during two separate periods. We also thank Sue Hubbard for managing the office in the time we had no Manager.

Through this report I also want to thank the Trustees for their time, dedication, skill, faith and leadership of RF over the last year. It has been challenging in many ways but they have always stepped up and lead us forwards.

FINANCIAL REVIEW

Financial position

These financial statements show a trading profit of £3750 after depreciation of £4820 on the new van. This figure should be considered with the following other features of the year. We gave grants of £29,871, we had the remaining capital cost of the move to the new shop of £5,700 and doubled insurance costs from the previous year of £2,210. If those amounts are allowed for, the underlying trading profit was about £46,350.

Although this is below the £50,000 that we had budgeted for, it shows that the business is able to make useful profits despite a dip in high street trading due to the economic situation and a year of significant turbulence in the shop.

The Trustees consulted with volunteers to share ideas and ambitions for the shop for the next five years. A plan was agreed and a review of current resources undertaken. The Manager's contract was terminated later in April. For more than two months, the shop was run by volunteers, supported by Matt Perkins, before a new Manager was appointed. Many of the volunteers' ideas for improving the running of the shop were implemented in this time and others are being applied by an Operations Group, set up by Derek Gurney.

The new shop continues to draw appreciative comments from customers, who like the space, the larger range of stock, including more electrical items, china, glass, books, pictures and bric-a-brac. Our link with the parish Monthly Market has been managed by Joyce Willman and has increased profits by £6,000, shared between us and the Market.

The challenges of running the larger shop include providing better communication with the enlarged volunteers team to ensure consistent working by those on each shift. Managing effective and varied display of goods is also an area where developments can be made, especially with the greater volume and variety of items.

The newer van, an investment during the year of £19280, has been costly and time-consuming in repairs but is now giving good service. Tim Codling has had the onerous task of overseeing its maintenance. It is presently performing well and gives the van team greater confidence to maintain an efficient service.

FUTURE PLANS

The appointment of Natasha Perrin as Manager brings a sense of optimism for the future of the business. She is already learning about our operation and starting to develop more effective ways of working, including better communication. She will bring her extensive experience of marketing, sales, finance and running a business to bear on our situation. We look forward to working together and improving our income to enable us to increase the benefit to our local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Resurrection Trading was established as a Charitable Incorporated Organisation (CIO) to trade as Resurrection Furniture from premises in the High Street. The Parochial Church Council (PCC) of the Parish of the Resurrection gave its approval and support early in 2017.

The constitution and charitable objects were established and approved by the Commission on 29th March 2017.

The CIO is structured to create an autonomous charity, controlled by its Trustees, but with links to the Parish of the Resurrection. This is enabled because the members of the CIO, who appoint the Trustees and receive annual reports from them, are the members of the PCC. Since our first year's trading was completed in early July, the financial year was set to end on 30th June. Resurrection Trading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009778 (England and Wales)

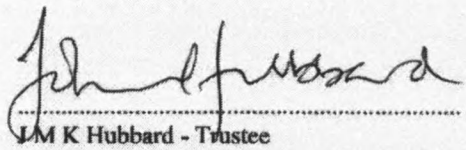
Registered Charity number
1172329

Registered office
21B High Street
Alton
GU34 1AW

Trustees
D Gurney
R Lees
J M K Hubbard
T Codling
R Randall

Independent Examiner
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 18th September 23 and signed on its behalf by:



J M K Hubbard - Trustee

Independent Examiner's Report to the Trustees of RESURRECTION TRADING

Independent examiner's report to the trustees of RESURRECTION TRADING ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Caroline Scull BA FCCA

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 27/9/23

RESURRECTION TRADING

Statement of Financial Activities for the Year Ended 30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,302	7,847
Charitable activities			
Covid grants		-	12,765
Other trading activities	2	130,718	76,981
Total		134,020	97,593
EXPENDITURE ON			
Raising funds	3	93,424	57,171
Charitable activities			
Upcycling		79	42
Parish of the Resurrection			
		29,871	5,644
Other		6,896	33,482
Total		130,270	96,339
NET INCOME		3,750	1,254
RECONCILIATION OF FUNDS			
Total funds brought forward		95,040	93,786
TOTAL FUNDS CARRIED FORWARD		98,790	95,040

The notes form part of these financial statements

RESURRECTION TRADING

Balance Sheet
30 June 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Tangible assets	7	14,512	53
CURRENT ASSETS			
Debtors	8	3,546	2,081
Cash at bank and in hand		82,354	95,427
		85,900	97,508
CREDITORS			
Amounts falling due within one year	9	(1,622)	(2,521)
NET CURRENT ASSETS		84,278	94,987
TOTAL ASSETS LESS CURRENT LIABILITIES		98,790	95,040
NET ASSETS		98,790	95,040
FUNDS	10		
Unrestricted funds		98,790	95,040
TOTAL FUNDS		98,790	95,040

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/9/2023 and were signed on its behalf by:

J M K Hubbard - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Shop income	130,718	76,981

3. RAISING FUNDS

Raising donations and legacies

	30.6.23	30.6.22
	£	£
Support costs	4,820	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	4,820	-
Other operating leases	39,780	25,632

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,847
Charitable activities	
Covid grants	12,765
Other trading activities	76,981
Total	97,593
EXPENDITURE ON	
Raising funds	57,171
Charitable activities	
Upcycling	42
Parish of the Resurrection	5,644
Other	33,482

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	96,339
NET INCOME	1,254
RECONCILIATION OF FUNDS	
Total funds brought forward	93,786
TOTAL FUNDS CARRIED FORWARD	95,040

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2022	1,262	8,280	670	10,212
Additions	-	19,279	-	19,279
At 30 June 2023	1,262	27,559	670	29,491
DEPRECIATION				
At 1 July 2022	1,209	8,280	670	10,159
Charge for year	-	4,820	-	4,820
At 30 June 2023	1,209	13,100	670	14,979
NET BOOK VALUE				
At 30 June 2023	53	14,459	-	14,512
At 30 June 2022	53	-	-	53

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Other debtors	1,837	1,069
Prepayments	1,709	1,012
	3,546	2,081

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Social security and other taxes	632	81
Other creditors	-	1,690
Accrued expenses	990	750
	1,622	2,521

10. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	95,040	3,750	98,790
TOTAL FUNDS	95,040	3,750	98,790

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	134,020	(130,270)	3,750
TOTAL FUNDS	134,020	(130,270)	3,750

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	93,786	1,254	95,040
TOTAL FUNDS	93,786	1,254	95,040

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,593	(96,339)	1,254
TOTAL FUNDS	97,593	(96,339)	1,254

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	93,786	5,004	98,790
TOTAL FUNDS	93,786	5,004	98,790

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	231,613	(226,609)	5,004
TOTAL FUNDS	231,613	(226,609)	5,004

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

RESURRECTION TRADING

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,302	7,847
Other trading activities		
Shop income	130,718	76,981
Charitable activities		
Grants	-	12,765
Total incoming resources	134,020	97,593
EXPENDITURE		
Charitable activities		
Upcycling costs	79	42
Grants to institutions	29,871	3,740
Grants for training	-	1,904
	29,950	5,686
Support costs		
Management		
Wages	22,133	21,121
Pensions	392	258
Other operating leases	39,780	25,632
Rates and water	3,803	1,872
Insurance	5,509	932
Light and heat	3,754	329
Telephone	717	326
Postage and stationery	595	248
Advertising	1,957	2,994
Sundries	297	177
Van costs	8,182	3,096
Shop display and maintenance	606	287
Motor vehicles	4,820	-
	92,545	57,272
Finance		
Bank charges	879	529
Other		
Professional fees	450	3,520
Set up costs	5,696	28,582
	6,146	32,102

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Other		
Governance costs		
Accountancy and legal fees	750	750
Total resources expended	130,270	96,339
Net income	3,750	1,254

RESURRECTION TRADING

England & Wales - Charity number 1172329

Accounts

REGISTERED COMPANY NUMBER: CE009778 (England and Wales)
REGISTERED CHARITY NUMBER: 1172329

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2022

for

RESURRECTION TRADING

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Contents of the Financial Statements for the Year Ended 30 June 2022

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Report of the Trustees
for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are as follows:

1) To advance the Christian faith for the public benefit, in particular but not exclusively by:

a. Advancing the education of young people up to 25 years old, according to Christian principles, particularly but not exclusively, by providing grants/money and resources to employ and support teachers and leaders;

b. Maintaining and improving the buildings belonging to the Parish of the Resurrection for the public benefit by giving grants to the bodies responsible for these works.

c. The provision of a Christian drop-in centre, offering spiritual guidance.

2) The relief of financial hardship for the public benefit in such ways as the trustees shall from time to time determine.

3) The relief of the elderly by the provision of a meeting place providing support for people in need of companionship.

4) The relief of unemployment by employing or providing training or work experience for young adults or students, particularly but not exclusively those hard to employ. For the purpose of this clause, "hard to employ" means those who are unemployed and/or are educationally, physically or mentally disadvantaged.

5) To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

These objects are to be carried out in particular but not exclusively in the Parish of the Resurrection, Alton, and the surrounding area.

In overall terms we have continued to substantially meet our objectives during the year in the grants that we give and help to needy families and in the welcome to folks of all ages. Our smaller shop meant that the 'drop in' aspirations could not be delivered. Now we have a larger space we need to work out what is practical and what the priorities are.

Significant activities

The Trustees are please to report a successful year of change and also continuing service to the Alton community and the Parish.

The big story is of a protracted negotiation for the lease of 21b High Street, of a wonderful collective effort to fit the shop out and a grand opening in July with record breaking sales.

Meanwhile our volunteer team kept 24 High Street running smoothly, despite Covid restrictions and lower than normal sales due to the economic climate. We have continued to substantially meet our objectives during the year in the grants that we give and help to needy families and in the welcome to folks of all ages. Our smaller shop meant that the 'drop in' aspirations could not be delivered. Now we have a larger space we need to work out what is practical and what the priorities are.

Some volunteers have retired and our Supervisor has moved on to a full -time job. We have recruited our new Manager and several volunteers to strengthen the team.

OBJECTIVES AND ACTIVITIES

Grantmaking

The Trustees were delighted to be able to make grants to:

Youth Alpha course £500
"Blaze" trip to IOW £240
Ukraine appeal £1000
Training for Kickstart trainee £1904
Painting of St Peter's church £2000

In addition, £10,000 was paid to the Parish to support the Youth worker at the end of July.

We have a plan to invite volunteers to nominate charities to receive grants from RF to be implemented when we have settled in to the new shop.

Volunteers

We have a loyal band of about 30 volunteers serving in the shop, collecting and delivering furniture in the van, repairing and cleaning items, pricing and moving furniture and household items. We have been stretched at times but kept going and for that - thank you to the whole team.

Many of our volunteers take a lead role in the shop and on the van and that is essential to allow the supervisor time to do the administration and office jobs.

At the end of July Debbie left us to take a fulltime job after three years with RF. We will miss her enthusiastic presence, her relationship with volunteers and customers alike and unmissable laugh. She has been helped greatly by Matt who came to us in a Kickstart placement and then has moved on to online selling, support during the shop move and now Acting Supervisor until we make an appointment.

Thank you to both of them.

FINANCIAL REVIEW

Financial position

This year to the end of June 2022 was still affected by Covid restrictions and lower sales. Our total income was less than budgeted due to the slower sales and it was necessary to keep a higher level of reserves for the new shop fit out, for Covid risk and for a replacement van. Nevertheless, our surplus of income over expenditure was about £45,100 before the capital expenses of moving to the new shop (£34,100 up to the end of June) and grants made of £5,644. A further £10,000 was paid in July 2022 from the previous year's surplus to support the costs of the Parish Youth Worker. Our increase in assets was about £5,300.

The total cost of the fit out of 21b High Street was £38,300 mostly falling in the year to the end of June. This was a substantial investment to bring the space from a concrete shell without heating, lighting or flooring or internal structures to a fully operational shop. Since we now have a ten-year lease, we considered that the expenditure was worthwhile. In July we replaced our van at a cost of £19,300 because it became unreliable and a worry to our volunteer drivers. Again, this is a medium long-term investment.

Our decision to move at the end of our five- year lease at 24 High Street was due to the lack of showroom space, the steep narrow steps to the rear, lack of storage, office and workshop space. Derek Gurney found a very good location in the High Street last [June] Negotiations began in August 2021 and were finally concluded in [April] 2022. For a shop three times the size we are paying £36,000 per annum (fixed for 5 years) compared to £24,000 per annum (2022 prices). A recent survey of Alton High Street Shops' rents, indicated that the negotiated rent for 24 High Street was the lowest per square foot in the Town. The contract is for 10 years with a break clause after 5. Resurrection Trading will pay a share of the service cost with the other tenant Savers but is protected from any costs in relation to the roof structure.

I am very grateful to all Trustees and to many volunteers who have put in extra effort during the negotiations and then the extensive refurbishment programme. These many unstinting hours and days of planning, painting, carpentry work, cleaning and negotiating meant that we could open the shop on schedule on 12th July

Next year our aim is to achieve sales and contain costs to achieve a surplus considerably greater than the total we reached last year, at least £50k. This will be a challenge because our rent is greater plus of course the cost of electricity and other overheads.

FUTURE PLANS

From the opening of the new shop, we have increased the range of home goods sold and have the space to display more items at once. Our sales in the first month have been very good despite not having a telephone or a proper card reader and being in some degree of chaos. The increased activity has given more work to our volunteers in the shop and on the van so we do need to recruit some more volunteers to spread the load.

After a review the Trustees decided to appoint a manager with increased hours sufficient for the increased workload and to take more of the operational duties away from Trustees. I am please to say that Kim Martin has been appointed and will join us on 20th September allowing a lengthy handover from Matt. This autumn will be a period of bedding in the new shop, induction and training for our manager, recruitment of volunteers and improving day to day organisation.

Part of the move included a rebranding of RF to a new modern and colourful style. This will be extended during this year along with advertising to ensure that we reach a sufficiently wide customer base.

After a very demanding year we will take time to breath a bit more slowly and then look forward to making RF an even greater success for Alton and the Parish of the Resurrection.

Report of the Trustees
for the Year Ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Resurrection Trading was established as a Charitable Incorporated Organisation (CIO) to trade as Resurrection Furniture from premises in the High Street. The Parochial Church Council (PCC) of the Parish of the Resurrection gave its approval and support early in 2017.

The constitution and charitable objects were established and approved by the Commission on 29th March 2017.

The CIO is structured to create an autonomous charity, controlled by its Trustees, but with links to the Parish of the Resurrection. This is enabled because the members of the CIO, who appoint the Trustees and receive annual reports from them, are the members of the PCC. Since our first year's trading was completed in early July, the financial year was set to end on 30th June. Resurrection Trading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE009778 (England and Wales)

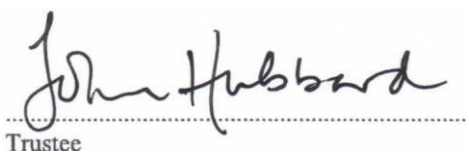
Registered Charity number
1172329

Registered office
24 High Street
Alton
GU34 1BN

Trustees
D Gurney
R Lees
J M K Hubbard
T Codling
R Randall

Independent Examiner
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 21st Sept 2022 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of
RESURRECTION TRADING

Independent examiner's report to the trustees of RESURRECTION TRADING ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Caroline Scull BA FCCA
ACCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: .....

RESURRECTION TRADING

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,847	13,200
Charitable activities			
Covid grants		12,765	27,804
Other trading activities	2	76,981	60,464
Total		97,593	101,468
EXPENDITURE ON			
Raising funds		57,171	55,252
Charitable activities			
Upcycling		42	78
Parish of the Resurrection		5,644	12,576
Other		33,482	750
Total		96,339	68,656
NET INCOME		1,254	32,812
RECONCILIATION OF FUNDS			
Total funds brought forward		93,786	60,974
TOTAL FUNDS CARRIED FORWARD		95,040	93,786

The notes form part of these financial statements

Balance Sheet
30 June 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
FIXED ASSETS			
Tangible assets	7	53	53
CURRENT ASSETS			
Debtors	8	2,081	7,598
Cash at bank and in hand		95,427	89,041
		97,508	96,639
CREDITORS			
Amounts falling due within one year	9	(2,521)	(2,906)
NET CURRENT ASSETS		94,987	93,733
TOTAL ASSETS LESS CURRENT LIABILITIES		95,040	93,786
NET ASSETS		95,040	93,786
FUNDS	10		
Unrestricted funds		95,040	93,786
TOTAL FUNDS		95,040	93,786

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st Sept 2022 and were signed on its behalf by:

John Hubbard
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	25% on cost
Motor vehicles	-	25% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Shop income	76,981	60,464

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	-	2,385
Other operating leases	25,632	26,861

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Shop Manager	-	1
Assistant Supervisor	-	1
	-	2

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,200
Charitable activities	
Covid grants	27,804
Other trading activities	60,464
Total	101,468
EXPENDITURE ON	
Raising funds	55,252
Charitable activities	
Upcycling	78
Parish of the Resurrection	

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
	12,576
Other	750
Total	68,656
NET INCOME	32,812
RECONCILIATION OF FUNDS	
Total funds brought forward	60,974
TOTAL FUNDS CARRIED FORWARD	93,786

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2021 and 30 June 2022	1,262	8,280	670	10,212
DEPRECIATION				
At 1 July 2021 and 30 June 2022	1,209	8,280	670	10,159
NET BOOK VALUE				
At 30 June 2022	53	-	-	53
At 30 June 2021	53	-	-	53

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Other debtors	1,069	1,061
Prepayments	1,012	6,537
	2,081	7,598

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Social security and other taxes	81	233
Other creditors	1,690	1,923
Accrued expenses	750	750
	2,521	2,906

10. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	93,786	1,254	95,040
TOTAL FUNDS	93,786	1,254	95,040

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	97,593	(96,339)	1,254
TOTAL FUNDS	97,593	(96,339)	1,254

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	60,974	32,812	93,786
TOTAL FUNDS	60,974	32,812	93,786

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,468	(68,656)	32,812
TOTAL FUNDS	101,468	(68,656)	32,812

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	60,974	34,066	95,040
TOTAL FUNDS	60,974	34,066	95,040

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,061	(164,995)	34,066
TOTAL FUNDS	199,061	(164,995)	34,066

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,847	13,200
Other trading activities		
Shop income	76,981	60,464
Charitable activities		
Grants	12,765	27,804
Total incoming resources	97,593	101,468
EXPENDITURE		
Charitable activities		
Upcycling costs	42	78
Grants to institutions	3,740	12,576
Grants for training	1,904	-
	5,686	12,654
Support costs		
Management		
Wages	21,121	14,209
Pensions	258	154
Other operating leases	25,632	26,861
Rates and water	1,872	798
Insurance	932	1,067
Light and heat	329	1,888
Telephone	326	449
Postage and stationery	248	983
Advertising	2,994	1,010
Sundries	177	253
Van costs	3,096	3,843
Shop display and maintenance	287	479
Fixtures and fittings	-	315
Motor vehicles	-	2,070
	57,272	54,379
Finance		
Bank charges	529	628
Other		
Professional fees	3,520	245
Set up costs	28,582	-
	32,102	245
Governance costs		
Accountancy and legal fees	750	750

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
Total resources expended	96,339	68,656
Net income	1,254	32,812

RESURRECTION TRADING

England & Wales - Charity number 1172329

Accounts

REGISTERED COMPANY NUMBER: CE009778 (England and Wales)
REGISTERED CHARITY NUMBER: 1172329

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2021

for

RESURRECTION TRADING

B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

RESURRECTION TRADING

Contents of the Financial Statements
for the Year Ended 30 June 2021

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RESURRECTION TRADING

Chairman's Report
for the Year Ended 30 June 2021

1 Summary

The Resurrection Furniture shop is now in the 5th year of trading - we had our 4th Birthday on the 4th July.

The Resurrection Furniture shop continues to trade well despite the pandemic. Since October we have been closed for several weeks with our staff furloughed and then reopened in April on reduced hours. In the financial year ending at the end of June, we expect a surplus of income over expenditure of nearly £33,000, having made grants totalling £12,576 during the year. In addition to our giving grants totalling £12,576 we also gave furniture to the value of £645 to those in need.

We are ever grateful to our band of volunteers- some have retired and others joined us during the year.

The atmosphere in the shop is friendly and welcoming and there is always time for a chat with regular and new customers.

The Trustees are preparing for a move to different shop in Alton when our lease expires in June 2022.

We continue to be a Christian presence on the high street, to make a surplus to support our charitable objectives and to have an environmental impact by recycling furniture and other items and reducing waste.

2 Objectives and Aims

The objects of the CIO are given on page 4 in the Report of the Trustees.

3 Adjusting to the Pandemic

We have been affected by the Coronavirus pandemic for most of the year alongside all other high street traders. We had to close for 19 weeks and on reopening adapted the shop to reduce stock, installed protection for staff and volunteers, set in place social distancing, use of face masks and procedures for cleaning and collection and delivery of furniture. Our staff and volunteers have worked hard to make the shop and the van safe for all users. Although income was down, we have received government grants via EHDC including furlough support that has prevented us suffering a large loss for the year.

Many of our volunteers were shielding at the outset and some still are not able to work in the shop. We have tried to keep in contact and maintain our family atmosphere with regular newsletters.

4 Staff and volunteers

We have been blessed to have Debbie as our supervisor managing the shop on a day-to-day basis, coordinating the volunteers and managing communications. In October we appointed Louise as assistant supervisor one day per week. Initially this was a temporary post made permanent in January to cover one day per week (Debbie's day off) and give admin support and tech knowhow. With her teaching and business background Louise was an instant success and really valued by us all. Unfortunately, Covid has made her senior lecturer role at Farnham College much more demanding such that she left us in July.

Fortunately, a government scheme came to our rescue. We now employ Matt on the Kickstart scheme designed to help young people into work. Matt has filled the gap left by Louise and assisted Debbie in many ways - he is a real asset to the team whilst he is with us on his 6- month contract. Thanks to Robin, Derek and Debbie for setting up the placement.

Our volunteers continue to be the heart of Resurrection Furniture. A number have retired or stood back for health and other reasons but fortunately others have joined us. Many continue as regular helpers in the shop or on the van each week. To all of the team a very big thank you.

This year we said goodbye to Roger and Ella Frampton who returned to Australia in May. Both Roger and Ella served RF loyally and with great commitment from early on and both took on lead roles of Shop Trustee, Van and Driver Trustee and many others including wonderful shop window displays especially at Easter. So extra thanks to them as they return to family life in Perth.

Looking ahead we are working on changes in supervision with Debbie planning to join in her husband in a new family business part time and Matt coming to the end of his placement. We are reviewing the role to work out how to best use the talents that we have and what we will need in addition.

5 Finance

In the financial year ending at the end of June, the income from sales was over £60,000. Although this was £16,000 less than budgeted, it was achieved over only 33 weeks of trading, due to Covid lockdowns. Grants from the government amounted to £27804, which went a long way to make up some of the lost revenue. We also received gift aid refunds from previous years which will not be repeated but nevertheless the surplus is close to £33,000. An excellent situation, considering the trading difficulties.

The balance at the bank is £88,874, with £41,000 held for emergencies and expected expenditure, such as replacing the van. Therefore, the amount available for grants is presently £47,000. The trustees are keen to receive an updated youth strategy and a buildings plan for the parish, to guide us in making grants that meet RF charitable purposes.

That we have such a clear handle on financial matters is down to our Trustee Robin who does our banking each week, pays the bills and keeps the books so efficiently. Many thanks to him for his hard work. Here also I would like to thank Caroline Scull once again for being our independent examiner and pulling our accounts together for our annual Charity Commission Report.

6 Grants made by Resurrection Trading

Our aim is to make a healthy surplus that can be used to support children and youth work in Alton, support Parish buildings and other of our charitable objectives. Despite Covid uncertainties we have agreed to make a longer-term grant to the Parish Children, Young families and Youth work of £10,000 per year for five years (subject to sufficient surplus income). Because of Covid we have had to keep a higher-than-normal level of reserves but were still able to distribute £12,576 to:

Community Cupboard £1,000
Christians against poverty £200
Alton's Women's refuge £500
The Kings Arms £876
POTR CYF Fund £10,000

In addition, we were able to help a number of struggling families who were in need of furniture and items often at short notice. During the year the value of this amounted to £645 in free furniture and discounts.

7 Operations

Running the shop appears straightforward but requires good management, systems and a flexible approach to the day-to-day situation. We have an operations team led by Derek and Debbie including Mike Loxley, Tim Codling, Joyce Willman plus a group of lead volunteers. Each year I can report further improvements in our systems, paperwork and overall efficiency bearing in mind the need to comply with legislation - GDPR, Health and Safety, Covid, Charity and more. Mike continues to make furniture look fantastic and sell for better prices. In addition, he has taken on the job of electrical testing everything that comes in.

Besides the shop the van and its drivers and lifters are also essential. The van is currently used 3 days per week and has also been used occasionally for other charitable work such helping the King's Arms open its new building.

Sue Hubbard publicises the shop everywhere including Wey Valley Radio, The Alton Herald, Parish news via links to the villages and social media. We are rarely out of the news.

My thanks to all of the Operations Team for their enthusiasm and every day commitment to RF.

8 Governance

Following the departure of Roger and Ella as Trustees I am delighted that Ruth Randall joined us early this year. Ruth has much experience as one of the team running her previous parish in Chineham and has taken on the role of support for volunteers and for some of our vulnerable customers. She joins Tim Codling (van and drivers) Derek Gurney (operations) Robin Lees (Secretary and Finance) and myself (Chair). In addition, we are grateful to Lisa Hillan who continues to file our return to the Charity Commission although she has stepped down as a Trustee.

9 Future Plans

For some months Trustees have been considering what to do when our lease expires in June 2022. Although it may be possible to extend the lease for an additional period, this may be a good opportunity to move to larger premises. The size of the present shop is a limiting factor in our operation. One property is being considered, which would give about three times the floor area for a significant increase in rent. We are also intending to secure a 10- year lease with a break-clause after 5 yrs. Now that we have a reliable business model the longer lease is better value for money and is less disruptive to all personnel. We plan to increase our catchment area with more marketing and continue to expand online sales that began during the lockdown.

Taking on a larger shop does have its risks. We have to weigh up the likelihood of increasing sales by approximately 40% against the demand for more volunteers, some additional staff hours and higher overhead costs. The shop we are considering is virtually a shell at present and requires considerable work before it can be ready for business.

However, we believe that more space will allow furniture to be displayed better, it will be easier for volunteers to manage, reduce the need to pay for storage and increase the opportunity to upcycle furniture for a better return. We may be able to stock beds and possibly white goods in the future.

This is therefore a highly significant moment in our development. We remain in the early stages of a potential move. We hope to have more news at the time of our AGM in September.

10 Communications

We agreed a plan in 2020 to communicate the work of RF more widely. We reported to PCC members in July and will be presenting the work of the charity at four services across the Parish in September. In addition, we have regular adverts, articles and reports in the local press, radio, Parish matters and Sunrise and village newsletters. If we do make the move to a new shop, we will have to increase our marketing to widen our customer base and increase on line sales opportunities.

Report of the Trustees for the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are as follows:

1) To advance the Christian faith for the public benefit, in particular but not exclusively by:

a. Advancing the education of young people up to 25 years old, according to Christian principles, particularly but not exclusively, by providing grants/money and resources to employ and support teachers and leaders;

b. Maintaining and improving the buildings belonging to the Parish of the Resurrection for the public benefit by giving grants to the bodies responsible for these works.

c. The provision of a Christian drop-in centre, offering spiritual guidance.

2) The relief of financial hardship for the public benefit in such ways as the trustees shall from time to time determine.

3) The relief of the elderly by the provision of a meeting place providing support for people in need of companionship.

4) The relief of unemployment by employing or providing training or work experience for young adults or students, particularly but not exclusively those hard to employ. For the purpose of this clause, "hard to employ" means those who are unemployed and/or are educationally, physically or mentally disadvantaged.

5) To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

These objects are to be carried out in particular but not exclusively in the Parish of the Resurrection, Alton, and the surrounding area.

Significant activities

These are summarised on page 1 and highlighted throughout the Chairman's Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Resurrection Trading was established as a Charitable Incorporated Organisation (CIO) to trade as Resurrection Furniture from premises in the High Street. The Parochial Church Council (PCC) of the Parish of the Resurrection gave its approval and support early in 2017.

The constitution and charitable objects were established and approved by the Commission on 29th March 2017.

The CIO is structured to create an autonomous charity, controlled by its Trustees, but with links to the Parish of the Resurrection. This is enabled because the members of the CIO, who appoint the Trustees and receive annual reports from them, are the members of the PCC. Since our first year's trading was completed in early July, the financial year was set to end on 30th June. Resurrection Trading meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE009778 (England and Wales)

Registered Charity number

1172329

Report of the Trustees
for the Year Ended 30 June 2021

Registered office
24 High Street
Alton
GU34 1BN

Trustees
D Gurney
R Lees
L Hillan (resigned 14.9.20)
R Frampton (resigned 14.9.20)
E Frampton (resigned 14.9.20)
J M K Hubbard
S Johnson (resigned 14.9.20)
J Johnson (resigned 14.9.20)
T Codling (appointed 13.10.20)
R Randall (appointed 2.2.21)

Independent Examiner
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Approved by order of the board of trustees on 7th September 2021 and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of RESURRECTION TRADING

Independent examiner's report to the trustees of RESURRECTION TRADING ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Caroline Scull BA FCCA
ACCA
B20 Limited
Chartered Certified Accountants
Charwell House
Wilsom Road
Alton
Hampshire
GU34 2PP

Date: 27. 9. 2021

RESURRECTION TRADING

Statement of Financial Activities for the Year Ended 30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		13,200	13,200
Charitable activities			
Covid grants		27,804	26,363
Other trading activities	2	60,464	62,769
Total		101,468	102,332
EXPENDITURE ON			
Raising funds		55,252	50,023
Charitable activities			
Upcycling		78	-
Parish of the Resurrection		12,576	11,000
Other		750	750
Total		68,656	61,773
NET INCOME		32,812	40,559
RECONCILIATION OF FUNDS			
Total funds brought forward		60,974	20,415
TOTAL FUNDS CARRIED FORWARD		93,786	60,974

The notes form part of these financial statements

RESURRECTION TRADING

Balance Sheet
30 June 2021

	Notes	30.6.21 Unrestricted fund £	30.6.20 Total funds £
FIXED ASSETS			
Tangible assets	7	53	2,438
CURRENT ASSETS			
Debtors	8	7,598	6,341
Cash at bank and in hand		89,041	53,840
		96,639	60,181
CREDITORS			
Amounts falling due within one year	9	(2,906)	(1,645)
NET CURRENT ASSETS		93,733	58,536
TOTAL ASSETS LESS CURRENT LIABILITIES		93,786	60,974
NET ASSETS		93,786	60,974
FUNDS	10		
Unrestricted funds		93,786	60,974
TOTAL FUNDS		93,786	60,974

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 7 - 9 - 2021 ..... and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Shop income	60,464	62,769

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	2,385	2,610
Other operating leases	26,861	24,718

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Shop Manager	1	1
Assistant Supervisor	1	-
	2	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	13,200
Charitable activities	
Covid grants	26,363
Other trading activities	62,769
Total	102,332
EXPENDITURE ON	
Raising funds	50,023

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Charitable activities	
Parish of the Resurrection	11,000
Other	750
Total	61,773
NET INCOME	40,559
RECONCILIATION OF FUNDS	
Total funds brought forward	20,415
TOTAL FUNDS CARRIED FORWARD	60,974

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2020 and 30 June 2021	1,262	8,280	670	10,212
DEPRECIATION				
At 1 July 2020	894	6,210	670	7,774
Charge for year	315	2,070	-	2,385
At 30 June 2021	1,209	8,280	670	10,159
NET BOOK VALUE				
At 30 June 2021	53	-	-	53
At 30 June 2020	368	2,070	-	2,438

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Other debtors	1,061	544
Prepayments	6,537	5,797
	7,598	6,341

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	-	7
Social security and other taxes	233	33
Other creditors	1,923	855
Accrued expenses	750	750
	2,906	1,645

10. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	60,974	32,812	93,786
TOTAL FUNDS	60,974	32,812	93,786

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,468	(68,656)	32,812
TOTAL FUNDS	101,468	(68,656)	32,812

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
Unrestricted funds			
General fund	20,415	40,559	60,974
TOTAL FUNDS	20,415	40,559	60,974

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,332	(61,773)	40,559
TOTAL FUNDS	102,332	(61,773)	40,559

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	20,415	73,371	93,786
TOTAL FUNDS	20,415	73,371	93,786

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,800	(130,429)	73,371
TOTAL FUNDS	203,800	(130,429)	73,371

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

RESURRECTION TRADING

Detailed Statement of Financial Activities for the Year Ended 30 June 2021

	30.6.21 £	30.6.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,200	13,200
Other trading activities		
Shop income	60,464	62,769
Charitable activities		
Grants	27,804	26,363
Total incoming resources	101,468	102,332
EXPENDITURE		
Charitable activities		
Upcycling costs	78	-
Grants to institutions	12,576	11,000
	12,654	11,000
Support costs		
Management		
Wages	14,209	10,296
Pensions	154	124
Other operating leases	26,861	24,718
Rates and water	798	2,007
Insurance	1,067	1,066
Light and heat	1,888	1,242
Telephone	449	590
Postage and stationery	983	162
Advertising	1,010	588
Sundries	253	503
Van costs	3,843	5,103
Shop display and maintenance	479	196
Fixtures and fittings	315	315
Motor vehicles	2,070	2,070
Computer equipment	-	223
	54,379	49,203
Finance		
Bank charges	628	610
Other		
Professional fees	245	210
Governance costs		
Accountancy and legal fees	750	750
Total resources expended	68,656	61,773
Net income	32,812	40,559

This page does not form part of the statutory financial statements